

## Seed Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(11,448.52)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		110,054.67
Taxable Capital Gains		39,862.00
<b><u>LESS:</u></b>		
Realised Capital Gains		58,707.03
Distributed Capital Gains		2,148.25
Non-Taxable Income		33.52
Rounding		3.35
<b>Taxable Income or Loss</b>		<b><u><u>77,576.00</u></u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	77,576.00	11,636.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u><u>11,636.40</u></u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>11,636.40</b>
<b><u>LESS:</u></b>	
Change in Deferred Tax Liability	11,002.10
<b>Income Tax Expense</b>	<b><u><u>634.30</u></u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>11,636.40</b>
<b><u>LESS:</u></b>	
Franking Credits	2,049.27
Foreign Tax Credits	48.53
Income Tax Instalments Paid	4,804.00
<b>Income Tax Payable (Receivable)</b>	<b><u><u>4,734.60</u></u></b>

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**Exempt Current Pension Income Settings**

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No