

AIR SUPPLIES STAFF SUPERANNUATION FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		489.90
<u>ADD:</u>		
Franking Credits		4,577.82
Pension Non-deductible Expenses		5,945.36
Pensions Paid		20,032.00
<u>LESS:</u>		
Increase in Market Value		132.36
Realised Capital Gains		8,154.36
Pension Exempt Income		21,239.00
Distributed Capital Gains		1,180.20
Non-Taxable Income		335.87
Rounding		3.29
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	26.85
<u>LESS:</u>	
Franking Credits	4,577.82
Income Tax Expense	(4,550.97)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	26.85
<u>LESS:</u>	
Franking Credits	4,577.82
Foreign Tax Credits	26.85
Income Tax Payable (Receivable)	(4,577.82)

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Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	26 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **26 October 2021** to **26 October 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 Jan 2023	17 Jan 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$3,697.49		\$0.00
12 Jan 2023	12 Jan 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$3,697.49	\$3,697.49 CR
5 Jan 2022	10 Jan 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$2,308.99		\$0.00
5 Jan 2022	5 Jan 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$2,308.99	\$2,308.99 CR



Activity statement 001

Date generated	26 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **26 October 2021** to **26 October 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Nov 2022	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$406.00	\$0.00
23 Nov 2022	28 Nov 2022	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$406.00		\$406.00 DR
2 Dec 2021	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$470.00	\$0.00
2 Dec 2021	7 Dec 2021	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$470.00		\$470.00 DR