

**AIR SUPPLIES STAFF
SUPERANNUATION FUND**

ABN: 20 013 067 013

Trustees: Clelexi Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2023**

AIR SUPPLIES STAFF SUPERANNUATION FUND**Statement of Financial Position****as at 30 June 2023**

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies	6A	238,484	252,530
Stapled Securities	6B	22,220	12,432
Units In Listed Unit Trusts	6C	36,726	27,050
Other Assets			
Cash At Bank		16,297	18,201
Receivables		1,585	726
Current Tax Assets		4,578	3,956
Other Taxes Refundable		454	407
Total Assets		320,343	315,302
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits			
		320,343	315,302
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Alexander Cleland		320,343	315,302
Total Liability for Accrued Benefits		320,343	315,302

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the accompanying compilation report.

AIR SUPPLIES STAFF SUPERANNUATION FUND

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Gains			
Realised Capital Gains	8A	8,154	5,049
Increase in Market Value	8B	132	(12,071)
Investment Income			
Distributions	7A	5,701	3,422
Dividends	7B	11,066	9,538
Foreign Income	7C	523	378
Interest	7D	891	122
		26,467	6,437
Expenses			
Member Payments			
Pensions Paid		20,032	20,000
Other Expenses			
Accountancy Fee		2,132	1,948
ASIC Annual Lodgement Fee		290	276
Auditor Fee		550	550
Bank Fees		20	120
Investment Management Fee		2,694	2,766
SMSF Supervisory Levy		259	259
		25,977	25,918
Benefits Accrued as a Result of Operations before Income Tax		490	(19,481)
Income Tax			
Income Tax Expense		(4,551)	(3,938)
		(4,551)	(3,938)
Benefits Accrued as a Result of Operations		5,041	(15,543)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

AIR SUPPLIES STAFF SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

AIR SUPPLIES STAFF SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

AIR SUPPLIES STAFF SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2023

The financial report was authorised for issue on 14 November 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	315,302	330,845
Benefits Accrued during the period	25,073	4,457
Benefits Paid during the period	(20,032)	(20,000)
Liability for Accrued Benefits at end of period	320,343	315,302

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	315,302	330,845
Benefits Accrued during the period	25,073	4,457
Benefits Paid during the period	(20,032)	(20,000)
Vested Benefits at end of period	320,343	315,302

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

AIR SUPPLIES STAFF SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2023

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	8,916	10,824
Australia And New Zealand Banking Group Limited	16,692	14,540
BHP Group Limited	8,998	3,589
Challenger Limited	14,904	15,732
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26	20,118	0
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22	0	9,996
Endeavour Group Limited	0	15,140
Gryphon Capital Income Trust - Ordinary Units Fully Paid	28,800	29,475
National Australia Bank Limited	13,897	14,435
Plato Income Maximiser Limited.	11,113	10,238
Pm Capital Global Opportunities Fund Limited	15,528	13,297
QBE Insurance Group Limited	0	16,706
Ramsay Health Care Limited - Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10	20,798	19,930
Resmed Inc - Chess Depositary Interests 10:1	11,155	10,435
Telstra Group Limited	17,200	15,400
Wesfarmers Limited	0	5,867
Westpac Banking Corporation	19,014	17,375
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	0	9,971
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	10,171	0
Woodside Energy Group Ltd	21,181	19,582
	238,484	252,530

Note 6B – Stapled Securities

	Current	Previous
At market value:		
Dexus Property Group - Units Fully Paid Stapled	10,920	12,432
Mirvac Group - Stapled Securities	11,300	0
	22,220	12,432

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	10,105	9,957
Centuria Office REIT - Ordinary Units Fully Paid	6,850	8,500
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	9,281	8,594
SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid	10,490	0
	36,726	27,050

Note 7A – Distributions

	Current	Previous
Gryphon Capital Income Trust - Ordinary Units Fully Paid	2,216	1,421
Dexus Property Group - Units Fully Paid Stapled	722	745
Mirvac Group - Stapled Securities	265	0
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	333	79
Centuria Office REIT - Ordinary Units Fully Paid	705	830
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	769	348
SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid	691	0
	5,701	3,422

This report should be read in conjunction with the accompanying compilation report.

AIR SUPPLIES STAFF SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2023

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	996	937
BHP Group Limited	341	864
Challenger Limited	541	506
Challenger Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-05-26	0	326
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26	701	0
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22	176	200
Endeavour Group Limited	0	390
National Australia Bank Limited	796	669
Plato Income Maximiser Limited.	578	368
Pm Capital Global Opportunities Fund Limited	875	875
QBE Insurance Group Limited	536	413
Ramsay Health Care Limited - Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10	998	693
Telstra Group Limited	680	640
Wesfarmers Limited	140	238
Westpac Banking Corporation	1,194	1,078
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	85	219
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	122	0
Woodside Energy Group Ltd	2,309	0
Woodside Petroleum Limited	0	1,123
	11,066	9,538

Note 7C – Foreign Income

	Current	Previous
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	435	297
Resmed Inc - Chess Depositary Interests 10:1	88	80
	523	378

Note 7D – Interest

	Current	Previous
DDH Graham Bank of QLD	891	122
	891	122

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Challenger Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-05-26	0	982
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22	(169)	0
Endeavour Group Limited	3,282	0
QBE Insurance Group Limited	2,294	0
Wesfarmers Limited	2,805	0
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	(58)	0
Stapled Securities		
Mirvac Group - Stapled Securities	0	4,067
	8,154	5,049

AIR SUPPLIES STAFF SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2023**

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	(1,908)	778
Australia And New Zealand Banking Group Limited	1,320	(4,039)
BHP Group Limited	17	(637)
Challenger Limited	(828)	3,289
Challenger Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-05-26	0	(1,190)
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26	(127)	0
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22	173	(139)
Endeavour Group Limited	(2,815)	2,815
Gryphon Capital Income Trust - Ordinary Units Fully Paid	(675)	(975)
National Australia Bank Limited	(538)	617
Plato Income Maximiser Limited.	875	(3)
Pm Capital Global Opportunities Fund Limited	2,231	(313)
QBE Insurance Group Limited	311	1,870
Ramsay Health Care Limited - Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10	868	(1,008)
Resmed Inc - Chess Depositary Interests 10:1	721	(704)
Telstra Group Limited	1,800	360
Wesfarmers Limited	(1,889)	(2,127)
Westpac Banking Corporation	1,639	(5,622)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	87	(191)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	23	0
Woodside Energy Group Ltd	1,599	1,105
Woodside Petroleum Limited	0	4,704
Stapled Securities		
Dexus Property Group - Units Fully Paid Stapled	(1,512)	(2,506)
Mirvac Group - Stapled Securities	(248)	(3,342)
Units In Listed Unit Trusts		
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	148	(207)
Centuria Office REIT - Ordinary Units Fully Paid	(1,650)	(3,200)
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	688	(1,406)
SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid	(179)	0
	132	(12,071)

AIR SUPPLIES STAFF SUPERANNUATION FUND

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
DDH Graham Bank of QLD				16,297	16,297			5%
				16,297	16,297			5%
<u>Listed Securities Market</u>								
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	600	16.7435	14.8600	10,046	8,916	(1,130)	(11)%	3%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	704	30.0227	23.7100	21,136	16,692	(4,444)	(21)%	5%
BHP Group Limited (ASX:BHP)	200	41.1806	44.9900	8,236	8,998	762	9%	3%
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26 (ASX:CBAPJ)	200	101.2243	100.5900	20,245	20,118	(127)	(1)%	6%
Challenger Limited (ASX:CGF)	2,300	6.2185	6.4800	14,303	14,904	601	4%	5%
Centuria Office REIT - Ordinary Units Fully Paid (ASX:COF)	5,000	2.1256	1.3700	10,628	6,850	(3,778)	(36)%	2%
Dexus Property Group - Units Fully Paid Stapled (ASX:DXS)	1,400	9.2584	7.8000	12,962	10,920	(2,042)	(16)%	3%
Gryphon Capital Income Trust - Ordinary Units Fully Paid (ASX:GCI)	15,000	2.0000	1.9200	30,000	28,800	(1,200)	(4)%	9%
Mirvac Group - Stapled Securities (ASX:MGR)	5,000	2.3095	2.2600	11,548	11,300	(248)	(2)%	4%
National Australia Bank Limited (ASX:NAB)	527	24.7900	26.3700	13,064	13,897	833	6%	4%
Pm Capital Global Opportunities Fund Limited (ASX:PGF)	8,748	1.2331	1.7750	10,787	15,528	4,741	44%	5%
Plato Income Maximiser Limited. (ASX:PL8)	8,750	1.1704	1.2700	10,241	11,113	872	9%	4%
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid (ASX:QPON)	390	25.7654	25.9100	10,049	10,105	56	1%	3%
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid (ASX:QRI)	6,250	1.6000	1.4850	10,000	9,281	(719)	(7)%	3%
Ramsay Health Care Limited - Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10 (ASX:RHCPA)	200	104.8654	103.9900	20,973	20,798	(175)	(1)%	7%
Resmed Inc - Chess Depositary Interests 10:1 (ASX:RMD)	340	7.8561	32.8100	2,671	11,155	8,484	318%	4%
SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid (ASX:SLF)	1,000	10.6687	10.4900	10,669	10,490	(179)	(2)%	3%

AIR SUPPLIES STAFF SUPERANNUATION FUND

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Telstra Group Limited (ASX:TLS)	4,000	5.0282	4.3000	20,113	17,200	(2,913)	(14)%	5%
Westpac Banking Corporation (ASX:WBC)	891	29.2946	21.3400	26,101	19,014	(7,088)	(27)%	6%
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25 (ASX:WBCPH)	100	101.4831	101.7100	10,148	10,171	23	0%	3%
Woodside Energy Group Ltd (ASX:WDS)	615	30.0437	34.4400	18,477	21,181	2,704	15%	7%
				302,396	297,430	(4,966)	(2)%	95%
				318,693	313,727	(4,966)	(2)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
DDH Graham Bank of QLD														
891	0	0	0	0	0	0	0	0	891	0	0	0	0	
891	0	0	0	0	0	0	0	0	891	0	0	0	0	
<u>Listed Securities Market</u>														
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)														
435	0	0	0	0	0	0	0	0	435	0	0	0	0	
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
996	427	0	0	0	0	0	0	0	1,423	0	0	0	0	
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid (ASX:QPON)														
333	0	0	0	0	47	0	0	0	285	0	0	0	0	
BHP Group Limited (ASX:BHP)														
341	146	0	0	0	0	0	0	0	487	0	0	0	0	
Centuria Office REIT - Ordinary Units Fully Paid (ASX:COF)														
705	0	0	0	0	558	0	0	0	147	0	0	0	0	
Challenger Limited (ASX:CGF)														
541	232	0	0	0	0	0	0	0	772	0	0	0	0	
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26 (ASX:CBAPJ)														
701	300	0	0	0	0	0	0	0	1,002	0	0	0	0	
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22 (ASX:CBAPD)														
176	76	0	0	0	0	0	0	0	252	0	0	0	0	
Dexus Property Group - Units Fully Paid Stapled (ASX:DXS)														
722	28	0	0	0	(355)	0	649	0	456	0	325	0	325	
Gryphon Capital Income Trust - Ordinary Units Fully Paid (ASX:GCI)														
2,216	0	0	0	0	0	0	0	0	2,216	0	0	0	0	
Mirvac Group - Stapled Securities (ASX:MGR)														
265	0	0	0	0	29	0	96	0	140	0	48	0	48	
National Australia Bank Limited (ASX:NAB)														

AIR SUPPLIES STAFF SUPERANNUATION FUND

Investment Income Summary

For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
796	341	0	0	0	0	0	0	0	1,137	0	0	0	0
Plato Income Maximiser Limited. (ASX:PL8)													
578	248	0	0	0	0	0	0	0	825	0	0	0	0
Pm Capital Global Opportunities Fund Limited (ASX:PGF)													
875	375	0	0	0	0	0	0	0	1,250	0	0	0	0
QBE Insurance Group Limited (ASX:QBE)													
536	23	0	0	0	0	0	0	0	559	0	0	0	0
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid (ASX:QRI)													
769	0	0	0	0	(8)	0	0	0	776	0	0	0	0
Ramsay Health Care Limited - Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10 (ASX:RHCPA)													
998	428	0	0	0	0	0	0	0	1,425	0	0	0	0
Resmed Inc - Chess Depositary Interests 10:1 (ASX:RMD)													
62	0	26	0	0	0	0	0	0	88	0	0	0	0
SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid (ASX:SLF)													
691	14	0	0	0	64	0	435	0	207	0	217	0	217
Telstra Group Limited (ASX:TLS)													
680	291	0	0	0	0	0	0	0	971	0	0	0	0
Wesfarmers Limited (ASX:WES)													
140	60	0	0	0	0	0	0	0	200	0	0	0	0
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22 (ASX:WBCPE)													
85	36	0	0	0	0	0	0	0	121	0	0	0	0
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25 (ASX:WBCPH)													
122	52	0	0	0	0	0	0	0	174	0	0	0	0
Westpac Banking Corporation (ASX:WBC)													
1,194	512	0	0	0	0	0	0	0	1,706	0	0	0	0
Woodside Energy Group Ltd (ASX:WDS)													
2,309	989	0	0	0	0	0	0	0	3,298	0	0	0	0
17,263	4,578	27	0	0	336	0	1,180	0	20,352	0	590	0	590

AIR SUPPLIES STAFF SUPERANNUATION FUND

Investment Income Summary

For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
18,154	4,578	27	0	0	336	0	1,180	0	21,242	0	590	0	590

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

AIR SUPPLIES STAFF SUPERANNUATION FUND
(ABN: 20 013 067 013)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 – 30 June 2023	Residential Address: 52 Duke Street Iluka NSW 2466
Member Number: CLELA1	Date of Birth: 3 June 1942 Date Joined Fund: 18 June 1982 Eligible Service Date: 4 August 1980
Mr Alexander Douglas Cleland	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2022	
AB Pension Account	315,302
Total as at 01 Jul 2022	315,302
Withdrawal Benefit as at 30 Jun 2023	
AB Pension Account	320,343
Total as at 30 Jun 2023	320,343

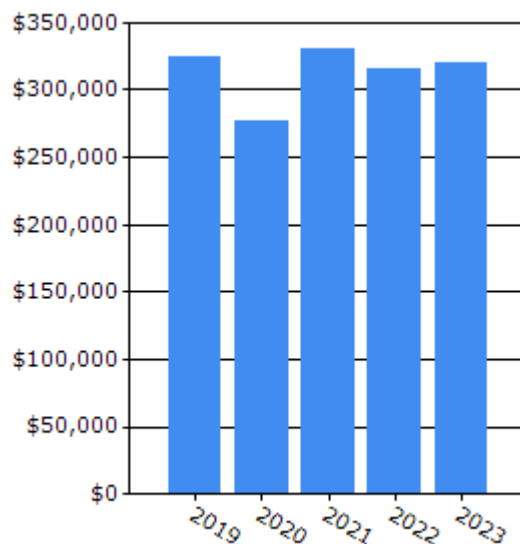
Your Tax Components	
Tax Free	73,821
Taxable Taxed	246,522
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	320,343

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
Jordan Cleland - Son - 100%	
* Nomination in effect from 13 September 2022	

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

AIR SUPPLIES STAFF SUPERANNUATION FUND
(ABN: 20 013 067 013)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: CLELA1
Mr Alexander Douglas Cleland	
Pension Account	
AB Pension Account	

Member Account Details

Residential Address:	52 Duke Street Iluka NSW 2466
Date of Birth:	3 June 1942
Date Joined Fund:	18 June 1982
Eligible Service Date:	4 August 1980
Tax File Number Held:	Yes
Account Start Date:	1 July 2007

Your Account Summary

Withdrawal Benefit as at 01 Jul 2022	315,302
<u>Increases to your account:</u>	
Share Of Net Fund Income	20,522
Tax on Net Fund Income	4,551
<u>Total Increases</u>	25,073
<u>Decreases to your account:</u>	
Pension Payments	20,032
<u>Total Decreases</u>	20,032
Withdrawal Benefit as at 30 Jun 2023	320,343

Your Tax Components

Tax Free	23%	73,821
Taxable Taxed		246,522
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	320,343

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Jordan Cleland - Son - 100%

* Nomination in effect from 13 September 2022

For Enquiries:

email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

AIR SUPPLIES STAFF SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the AIR SUPPLIES STAFF SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Clelexi Pty Ltd by:

SIGN



Dated: 5, 12, 23

Alexander Cleland
Director: Clelexi Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
CLELEXI PTY LTD ATF
AIR SUPPLIES STAFF SUPERANNUATION FUND
HELD ON 15 NOVEMBER 2023 AT
52 DUKE STREET, ILUKA NSW**

PRESENT

Alexander Cleland

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Alexander Cleland</i>	
Pension	20,032

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
25 Aug 2022	0.0000	44.00	0
<i>BHP Group Limited</i>			
09 Mar 2023	47.7192	113.00	5,392
<i>Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26</i>			
14 Jul 2022	100.6312	100.00	10,063
27 Sep 2022	101.8174	100.00	10,182
<i>Mirvac Group - Stapled Securities</i>			
10 Feb 2023	2.3095	5,000.00	11,548
<i>SPDR S&P/ASX 200 Listed Property Fund - Exchange Traded Fund Units Fully Paid</i>			
04 Nov 2022	10.6687	1,000.00	10,669
<i>Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25</i>			
23 Mar 2023	101.4831	100.00	10,148
<i>Listed Derivatives Market</i>			
<i>ANZR</i>			
28 Jul 2022	0.0000	21.00	0
28 Jul 2022	0.0000	23.00	0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Derivatives Market</i>			
<i>ANZR</i>			
25 Aug 2022	0.0000	44.00	0
<i>Listed Securities Market</i>			
<i>Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-22</i>			
15 Dec 2022	100.0000	100.00	10,000
<i>Endeavour Group Limited</i>			
12 Jul 2022	7.8037	2,000.00	15,607
<i>QBE Insurance Group Limited</i>			
16 Mar 2023	14.0446	1,375.00	19,311
<i>Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22</i>			
23 Sep 2022	100.0000	100.00	10,000
<i>Wesfarmers Limited</i>			
18 Jan 2023	48.4549	140.00	6,784

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Alexander Cleland</i>				
AB Pension Account	20,522	(4,551)	0	0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

SIGN



Dated: 5/12/23

Alexander Cleland
Chairperson

Compilation Report to the Trustees and Members of AIR SUPPLIES STAFF SUPERANNUATION FUND

ABN 20 013 067 013
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of AIR SUPPLIES STAFF SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of AIR SUPPLIES STAFF SUPERANNUATION FUND for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of AIR SUPPLIES STAFF SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of AIR SUPPLIES STAFF SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility


On the basis of information provided by the Trustees of AIR SUPPLIES STAFF SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 14 November 2023



.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

AIR SUPPLIES STAFF SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable) 20013067013

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124001

Fund account number 998790303

Fund account name

AIR SUPPLIES STAFF SUPER FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 21239.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: **Income**

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐Net capital gain **A** \$ -00Gross rent and other leasing and hiring income **B** \$ -00Gross interest **C** \$ -00Forestry managed investment scheme income **X** \$ -00

Gross foreign income

D1 \$ -00

Net foreign income

D \$ -00

Loss

☐

Australian franking credits from a New Zealand company

E \$ -00

Transfers from foreign funds

F \$ -00

Number

Gross payments where ABN not quoted

H \$ -00

Gross distribution from partnerships

I \$ -00

Loss

☐

*Unfranked dividend amount

J \$ -00

*Franked dividend amount

K \$ -00

*Dividend franking credit

L \$ -00

*Gross trust distributions

M \$ -00

Code

☐**Calculation of assessable contributions**

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **No-TFN-quoted contributions

R3 \$ 0-00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00
Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)
R \$ 0-00**Calculation of non-arm's length income**

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00
Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)
U \$ -00

Code

☐

*Other income

S \$ -00

*Assessable income due to changed tax status of fund

T \$ -00
GROSS INCOME
(Sum of labels **A** to **U**)
W \$ 0-00

Loss

☐

Exempt current pension income

Y \$ -00
TOTAL ASSESSABLE INCOME
(**W** less **Y**)
V \$ 0-00

Loss

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="0"/>	H2 \$	<input type="text" value="550"/>
Investment expenses	I1 \$	<input type="text" value="0"/>	I2 \$	<input type="text" value="2714"/>
Management and administration expenses	J1 \$	<input type="text" value="0"/>	J2 \$	<input type="text" value="2422"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="0"/>	L2 \$	<input type="text" value="259"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES**Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ 0.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0

Early stage investor tax offset

D3 \$ 0

Early stage investor tax offset carried forward from previous year

D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 4577.82

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 4577.82

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for tax withheld – foreign
resident withholding (excluding capital
gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 4577.82(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$**AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -4318.82

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses
schedule 2023*.Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 108 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

Cleland

First given name

Alexander

Other given names

Douglas

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

03/06/1942**Contributions**OPENING ACCOUNT BALANCE \$ **315302.42**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **0**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **25072.87**

Loss

☐Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **20032**

Code

☐

Code

☐☐

Accumulation phase account balance

S1 \$ **0**Retirement phase account balance
– Non CDBIS**S2** \$ **320343.29**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **320343.29***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 58946 -00Unlisted trusts **B** \$ 0 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 16296 -00Debt securities **F** \$ 51087 -00Loans **G** \$ 0 -00Listed shares **H** \$ 187396 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 6618 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 320343 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 320343 -00

Reserve accounts **X** \$ 0 -00

Other liabilities **Y** \$ 0 -00

TOTAL LIABILITIES Z \$ 320343 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*.

D

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: MR

Family name

Cleland

First given name

Alexander

Other given names

Douglas

Phone number

04

29466992

Email address

Non-individual trustee name (if applicable)

Clelexi Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07 33491452

Reference number

CLE05SB

Tax agent number

79673007

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

AIR SUPPLIES STAFF SUPERANNUATION FUND

Year of return

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

SIGN

[Handwritten Signature]

Date

25-12-23

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

AIR SUPPLIES STAFF SUPER FUND

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

SIGN

[Handwritten Signature]

Date

5-12-23

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

[Handwritten Signature]

Date

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

CLE05SB

AIR SUPPLIES STAFF SUPERANNUATION FUND

Statement of Taxable Income

For the Period from 1 July 2022 to 30 June 2023

Description	Tax	
	Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Gross Interest	C	890
Total Net Foreign Income	D	528
Total Unfranked Dividend Amount	J	482
Total Franked Dividend Amount	K	10,583
Total Dividend Franking Credit	L	4,535
Total Gross Trust Distributions	M	4,221
Total Exempt Current Pension Income	Y	(21,239)
Total Assessable Income		0
<u>Deductions</u>	<u>Section C</u>	
Total Deductions		0
Taxable Income or Loss	(V - N) O	0.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Total Gross Tax		0
Rebates and Offsets	C	0
SUBTOTAL		0
Total Credit: Refundable Franking Credits	E1	4,578
Total Eligible Credits		0
Net Tax Payable		(4,578)
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		(4,319)