

D & V Francis Superannuation Fund

ABN 40 521 491 067

Trustees: David Francis & Vera Francis

Financial Statement
For the year ended 30 June 2023

D & V Francis Superannuation Fund

Reports

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D & V Francis Superannuation Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023	2022
Assets			
Investments			
Managed Investments	6A	-	\$520,340.24
Other Assets			
Cash At Bank		-	\$78,913.95
Receivables		-	\$30,076.43
Total Assets		<u>-</u>	<u>\$629,330.62</u>
Liabilities			
Income Tax Payable		-	(\$5,071.48)
Other Taxes Payable		-	(\$794.84)
Total Liabilities		<u>-</u>	<u>(\$5,866.32)</u>
Net Assets Available to Pay Benefits		<u>-</u>	<u>\$635,196.94</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr David Francis		\$-	\$308,864.84
Mrs Vera Francis		\$-	\$326,332.10
Total Liability for Accrued Benefits		<u>-</u>	<u>\$635,196.94</u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

D & V Francis Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
Income			
Investment Gains			
Market Gains	8	\$32,473.07	(\$100,313.26)
Investment Income			
Distributions	7A	\$10,385.71	\$43,040.78
Interest	7B	\$2,838.43	\$45.07
		<u>\$45,697.21</u>	<u>(\$57,227.41)</u>
Expenses			
Member Payments			
Pensions Paid		\$21,254.21	\$71,400.00
Rollovers Out		\$640,251.75	-
Other Expenses			
Accountancy Fee		\$6,524.00	\$3,212.00
Auditor Fee		\$990.00	\$495.00
Bank Fees		-	\$30.00
Fund Administration Fee		-	\$275.00
Investment Management Fee		\$11,613.66	\$10,868.87
SMSF Supervisory Levy		\$259.00	\$259.00
Sundry		\$1.53	-
		<u>\$680,894.15</u>	<u>\$86,539.87</u>
Benefits Accrued as a Result of Operations before Income Tax		(\$635,196.94)	(\$143,767.28)
Income Tax			
Income Tax Expense		-	(\$5,071.48)
		<u>-</u>	<u>(\$5,071.48)</u>
Benefits Accrued as a Result of Operations		<u><u>(\$635,196.94)</u></u>	<u><u>(\$138,695.80)</u></u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

D & V Francis Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Gross Interest	C	\$2,838.00
Total Gross Trust Distributions	M	\$10,385.00
Total Exempt Current Pension Income	Y	(\$13,223.00)
Total Assessable Income		\$0.00
<u>Deductions</u>	<u>Section C</u>	
Total Deductions		\$0.00
Taxable Income or Loss	(V - N) O	\$0.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Total Gross Tax		\$0.00
Rebates and Offsets	C	\$0.00
SUBTOTAL		\$0.00
Total Eligible Credits		\$0.00
Net Tax Payable		\$0.00
Total Supervisory Levy	L	\$259.00
Total Supervisory Levy Adjustment for Wound Up Funds	M	\$(259.00)
Total Amount Due / (Refundable)		\$0.00

D & V Francis Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

D & V Francis Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

D & V Francis Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 12 July 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$635,196.94	\$773,892.74
Benefits Accrued during the period	\$26,309.02	(\$67,295.80)
Benefits Paid during the period	(\$661,505.96)	(\$71,400.00)
Liability for Accrued Benefits at end of period	\$0.00	\$635,196.94

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$635,196.94	\$773,892.74
Benefits Accrued during the period	\$26,309.02	(\$67,295.80)
Benefits Paid during the period	(\$661,505.96)	(\$71,400.00)
Vested Benefits at end of period	\$0.00	\$635,196.94

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

D & V Francis Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6A – Managed Investments

	Current	Previous
At market value:		
Ardea Real Outcome Fund	\$0.00	\$17,869.51
Bentham Global Income Fund	\$0.00	\$33,871.62
Dexus AREIT Fund	\$0.00	\$25,496.28
Fidelity Australian Equities Fund	\$0.00	\$60,758.07
Franklin Global Growth Fund - W Class	\$0.00	\$38,275.14
Greencape High Conviction Fund	\$0.00	\$37,247.64
Hyperion Small Growth Companies Fund	\$0.00	\$35,895.30
IFP Global Franchise Fund	\$0.00	\$56,502.96
Lazard Global Listed Infrastructure Fund	\$0.00	\$42,214.03
LM Mortgage Income Fund (12 Months)	\$0.00	\$1,090.22
Pacific First Mortgage Fund	\$0.00	\$93.14
PIMCO Australian Bond Fund - Wholesale Class	\$0.00	\$31,176.71
PIMCO Global Bond Fund - Wholesale Class	\$0.00	\$31,418.29
Platinum Asia Fund	\$0.00	\$23,319.65
Plato Australian Shares Income Fund - Class A	\$0.00	\$49,742.77
Resolution Capital Global Property Securities Fund (Managed Fund)	\$0.00	\$35,368.91
	\$0.00	\$520,340.24

Note 7A – Distributions

	Current	Previous
Ardea Real Outcome Fund	\$225.11	\$0.00
Bentham Global Income Fund	\$2,018.62	\$0.00
Dexus AREIT Fund	\$1,511.73	\$0.00
Fidelity Australian Equities Fund	\$1,210.93	\$0.00
Greencape High Conviction Fund	\$801.56	\$0.00
Hyperion Small Growth Companies Fund	\$221.28	\$0.00
Lazard Global Listed Infrastructure Fund	\$673.35	\$0.00
PIMCO Australian Bond Fund - Wholesale Class	\$351.11	\$0.00
PIMCO Global Bond Fund - Wholesale Class	\$275.14	\$0.00
Plato Australian Shares Income Fund - Class A	\$2,494.26	\$0.00
Resolution Capital Global Property Securities Fund (Managed Fund)	\$602.62	\$0.00
	\$10,385.71	\$0.00

Note 7B – Interest

	Current	Previous
Macquarie Accelerator #2718	\$1,287.45	\$0.00
Macquarie CMA #4467	\$1,550.98	\$0.00
	\$2,838.43	\$0.00

D & V Francis Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8 – Market Gains

	Current	Previous
Managed Investments		
Ardea Real Outcome Fund	\$221.24	\$0.00
Bentham Global Income Fund	(\$1,000.39)	\$0.00
Dexus AREIT Fund	(\$626.39)	\$0.00
Fidelity Australian Equities Fund	\$6,294.77	\$0.00
Franklin Global Growth Fund - W Class	\$6,819.20	\$0.00
Greencape High Conviction Fund	\$4,849.66	\$0.00
Hyperion Small Growth Companies Fund	\$10,112.66	\$0.00
IFP Global Franchise Fund	\$7,387.89	\$0.00
Lazard Global Listed Infrastructure Fund	(\$1,067.91)	\$0.00
LM Mortgage Income Fund (12 Months)	(\$1,090.22)	\$0.00
Pacific First Mortgage Fund	(\$19.49)	\$0.00
PIMCO Australian Bond Fund - Wholesale Class	\$220.51	\$0.00
PIMCO Global Bond Fund - Wholesale Class	(\$609.27)	\$0.00
Platinum Asia Fund	\$478.32	\$0.00
Plato Australian Shares Income Fund - Class A	\$3,477.26	\$0.00
Resolution Capital Global Property Securities Fund (Managed Fund)	(\$2,974.77)	\$0.00
	\$32,473.07	\$0.00

D & V Francis Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
Macquarie Accelerator #2718		\$0.00		\$71,287.45		\$71,287.45	\$0.00		\$0.00	\$0.00
Macquarie CMA #4467		\$78,913.95		\$672,946.18		\$751,860.13	\$0.00		\$0.00	\$0.00
		<u>\$78,913.95</u>		<u>\$744,233.63</u>		<u>\$823,147.58</u>	<u>\$0.00</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Managed Funds Market</u>										
Ardea Real Outcome Fund	20,485.51	\$20,000.00	0.00	\$0.00	20,485.51	\$18,090.75	(\$1,909.25)	0.00	\$0.00	\$0.00
Bentham Global Income Fund	33,682.99	\$35,000.00	0.00	\$0.00	33,682.99	\$32,871.23	(\$2,128.77)	0.00	\$0.00	\$0.00
Dexus AREIT Fund	19,759.96	\$26,291.97	0.00	\$0.00	19,759.96	\$24,869.89	(\$1,422.08)	0.00	\$0.00	\$0.00
Fidelity Australian Equities Fund	1,887.43	\$52,616.18	0.00	\$0.00	1,887.43	\$67,052.84	\$14,436.66	0.00	\$0.00	\$0.00
Franklin Global Growth Fund - W Class	19,556.07	\$40,000.00	0.00	\$0.00	19,556.07	\$45,094.34	\$5,094.34	0.00	\$0.00	\$0.00
Greencape High Conviction Fund	27,523.57	\$40,000.00	0.00	\$0.00	27,523.57	\$42,097.30	\$2,097.30	0.00	\$0.00	\$0.00
Hyperion Small Growth Companies Fund	10,715.97	\$39,928.79	0.00	\$0.00	10,715.97	\$46,007.96	\$6,079.17	0.00	\$0.00	\$0.00
IFP Global Franchise Fund	26,291.45	\$51,977.30	0.00	\$0.00	26,291.45	\$63,890.85	\$11,913.55	0.00	\$0.00	\$0.00
Lazard Global Listed Infrastructure Fund	30,081.97	\$40,000.00	0.00	\$0.00	30,081.97	\$41,146.12	\$1,146.12	0.00	\$0.00	\$0.00
LM Mortgage Income Fund (12 Months)	27,255.50	\$26,573.36	0.00	\$0.00	27,255.50	\$0.00	(\$26,573.36)	0.00	\$0.00	\$0.00
Pacific First Mortgage Fund	10,830.37	\$9,266.34	0.00	\$0.00	10,830.37	\$73.65	(\$9,192.69)	0.00	\$0.00	\$0.00
PIMCO Australian Bond Fund - Wholesale Class	35,565.49	\$35,000.00	0.00	\$0.00	35,565.49	\$31,397.22	(\$3,602.78)	0.00	\$0.00	\$0.00
PIMCO Global Bond Fund - Wholesale Class	35,218.35	\$35,000.00	0.00	\$0.00	35,218.35	\$30,809.02	(\$4,190.98)	0.00	\$0.00	\$0.00
Platinum Asia Fund	10,582.52	\$26,261.84	0.00	\$0.00	10,582.52	\$23,797.97	(\$2,463.87)	0.00	\$0.00	\$0.00
Plato Australian Shares Income Fund - Class A	45,934.77	\$60,000.00	0.00	\$0.00	45,934.77	\$53,220.03	(\$6,779.97)	0.00	\$0.00	\$0.00
Resolution Capital Global Property Securities Fund (Managed Fund)	21,324.56	\$35,000.00	0.00	\$0.00	21,324.56	\$32,394.14	(\$2,605.86)	0.00	\$0.00	\$0.00

D & V Francis Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

	Opening Balance		Acquisitions		Disposals			Closing Balance		
Investment	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
		\$572,915.78		\$0.00		\$552,813.31	(\$20,102.47)		\$0.00	\$0.00
Fund Total		\$651,829.73		\$744,233.63		\$1,375,960.89	(\$20,102.47)		\$0.00	\$0.00

D & V Francis Superannuation Fund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
Macquarie Accelerator #2718	\$0.00	\$71,287.45	\$71,287.45	\$0.00	\$0.00	\$1,287.45	\$1,287.45	3.74%
Macquarie CMA #4467	\$78,913.95	\$672,946.18	\$751,860.13	\$0.00	\$0.00	\$1,550.98	\$1,550.98	3.90%
	\$78,913.95	\$744,233.63	\$823,147.58	\$0.00	\$0.00	\$2,838.43	\$2,838.43	7.26%

D & V Francis Superannuation Fund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Managed Funds Market</u>								
Dexus AREIT Fund	\$25,496.28	\$0.00	\$24,869.89	\$0.00	(\$626.39)	\$1,511.73	\$885.34	3.58%
Hyperion Small Growth Companies Fund	\$35,895.30	\$0.00	\$46,007.96	\$0.00	\$10,112.66	\$221.28	\$10,333.94	28.88%
Pacific First Mortgage Fund	\$93.14	\$0.00	\$73.65	\$0.00	(\$19.49)	\$0.00	(\$19.49)	(20.93%)
Bentham Global Income Fund	\$33,871.62	\$0.00	\$32,871.23	\$0.00	(\$1,000.39)	\$2,018.62	\$1,018.23	3.10%
PIMCO Australian Bond Fund - Wholesale Class	\$31,176.71	\$0.00	\$31,397.22	\$0.00	\$220.51	\$351.11	\$571.62	1.84%
PIMCO Global Bond Fund - Wholesale Class	\$31,418.29	\$0.00	\$30,809.02	\$0.00	(\$609.27)	\$275.14	(\$334.13)	(1.07%)
Fidelity Australian Equities Fund	\$60,758.07	\$0.00	\$67,052.84	\$0.00	\$6,294.77	\$1,210.93	\$7,505.70	12.48%
Franklin Global Growth Fund - W Class	\$38,275.14	\$0.00	\$45,094.34	\$0.00	\$6,819.20	\$0.00	\$6,819.20	17.82%
Greencape High Conviction Fund	\$37,247.64	\$0.00	\$42,097.30	\$0.00	\$4,849.66	\$801.56	\$5,651.22	15.34%
Ardea Real Outcome Fund	\$17,869.51	\$0.00	\$18,090.75	\$0.00	\$221.24	\$225.11	\$446.35	2.51%
Lazard Global Listed Infrastructure Fund	\$42,214.03	\$0.00	\$41,146.12	\$0.00	(\$1,067.91)	\$673.35	(\$394.56)	(0.94%)

D & V Francis Superannuation Fund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Managed Funds Market</u></i>								
LM Mortgage Income Fund (12 Months)	\$1,090.22	\$0.00	\$0.00	\$0.00	(\$1,090.22)	\$0.00	(\$1,090.22)	(100.00%)
IFP Global Franchise Fund	\$56,502.96	\$0.00	\$63,890.85	\$0.00	\$7,387.89	\$0.00	\$7,387.89	13.08%
Platinum Asia Fund	\$23,319.65	\$0.00	\$23,797.97	\$0.00	\$478.32	\$0.00	\$478.32	2.05%
Resolution Capital Global Property Securities Fund (Managed Fund)	\$35,368.91	\$0.00	\$32,394.14	\$0.00	(\$2,974.77)	\$602.62	(\$2,372.15)	(6.76%)
Plato Australian Shares Income Fund - Class A	\$49,742.77	\$0.00	\$53,220.03	\$0.00	\$3,477.26	\$2,494.26	\$5,971.52	12.31%
	\$520,340.24	\$0.00	\$552,813.31	\$0.00	\$32,473.07	\$10,385.71	\$42,858.78	16.81%
Fund Total	\$599,254.19	\$744,233.63	\$1,375,960.89	\$0.00	\$32,473.07	\$13,224.14	\$45,697.21	16.45%

D & V Francis Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
Macquarie Accelerator #2718														
\$1,287.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,287.45	\$0.00	\$0.00	\$0.00	\$0.00	
Macquarie CMA #4467														
\$1,550.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,550.98	\$0.00	\$0.00	\$0.00	\$0.00	
\$2,838.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,838.43	\$0.00	\$0.00	\$0.00	\$0.00	
<u>Managed Funds Market</u>														
Ardea Real Outcome Fund														
\$225.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225.11	\$0.00	\$0.00	\$0.00	\$0.00	
Bentham Global Income Fund														
\$2,018.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,018.62	\$0.00	\$0.00	\$0.00	\$0.00	
Dexus AREIT Fund														
\$1,511.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,511.73	\$0.00	\$0.00	\$0.00	\$0.00	
Fidelity Australian Equities Fund														
\$1,210.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,210.93	\$0.00	\$0.00	\$0.00	\$0.00	
Greencape High Conviction Fund														
\$801.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$801.56	\$0.00	\$0.00	\$0.00	\$0.00	
Hyperion Small Growth Companies Fund														
\$221.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$221.28	\$0.00	\$0.00	\$0.00	\$0.00	
Lazard Global Listed Infrastructure Fund														
\$673.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$673.35	\$0.00	\$0.00	\$0.00	\$0.00	
PIMCO Australian Bond Fund - Wholesale Class														
\$351.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$351.11	\$0.00	\$0.00	\$0.00	\$0.00	
PIMCO Global Bond Fund - Wholesale Class														

D & V Francis Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
\$275.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275.14	\$0.00	\$0.00	\$0.00	\$0.00
Plato Australian Shares Income Fund - Class A													
\$2,494.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,494.26	\$0.00	\$0.00	\$0.00	\$0.00
Resolution Capital Global Property Securities Fund (Managed Fund)													
\$602.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$602.62	\$0.00	\$0.00	\$0.00	\$0.00
\$10,385.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,385.71	\$0.00	\$0.00	\$0.00	\$0.00
\$13,224.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,224.14	\$0.00	\$0.00	\$0.00	\$0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

D & V Francis Superannuation Fund
Summary Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

	Accounting Treatment				Taxation Treatment							
	Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
						Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Managed Funds Market</u>												
Ardea Real Outcome Fund												
	20,485.51	\$18,090.75		\$20,000.00	(\$1,909.25)						\$0.00	
Bentham Global Income Fund												
	33,682.99	\$32,871.23		\$35,000.00	(\$2,128.77)						\$0.00	
Dexus AREIT Fund												
	19,759.96	\$24,869.89		\$26,291.97	(\$1,422.08)						\$0.00	
Fidelity Australian Equities Fund												
	1,887.43	\$67,052.84		\$52,616.18	\$14,436.66						\$0.00	
Franklin Global Growth Fund - W Class												
	19,556.07	\$45,094.34		\$40,000.00	\$5,094.34						\$0.00	
Greencape High Conviction Fund												
	27,523.57	\$42,097.30		\$40,000.00	\$2,097.30						\$0.00	
Hyperion Small Growth Companies Fund												
	10,715.97	\$46,007.96		\$39,928.79	\$6,079.17						\$0.00	
IFP Global Franchise Fund												
	26,291.45	\$63,890.85		\$51,977.30	\$11,913.55						\$0.00	
Lazard Global Listed Infrastructure Fund												
	30,081.97	\$41,146.12		\$40,000.00	\$1,146.12						\$0.00	
LM Mortgage Income Fund (12 Months)												
	27,255.50	\$0.00		\$26,573.36	(\$26,573.36)						\$0.00	
Pacific First Mortgage Fund												
	10,830.37	\$73.65		\$9,266.34	(\$9,192.69)						\$0.00	
PIMCO Australian Bond Fund - Wholesale Class												
	35,565.49	\$31,397.22		\$35,000.00	(\$3,602.78)						\$0.00	

D & V Francis Superannuation Fund
Summary Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

	Accounting Treatment				Taxation Treatment							
	Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
						Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Managed Funds Market</u>												
PIMCO Global Bond Fund - Wholesale Class												
	35,218.35	\$30,809.02		\$35,000.00	(\$4,190.98)						\$0.00	
Platinum Asia Fund												
	10,582.52	\$23,797.97		\$26,261.84	(\$2,463.87)						\$0.00	
Plato Australian Shares Income Fund - Class A												
	45,934.77	\$53,220.03		\$60,000.00	(\$6,779.97)						\$0.00	
Resolution Capital Global Property Securities Fund (Managed Fund)												
	21,324.56	\$32,394.14		\$35,000.00	(\$2,605.86)						\$0.00	
<u>Managed Funds Market Total</u>												
		\$552,813.31		\$572,915.78	(\$20,102.47)						\$0.00	
<u>Grand Total</u>												
		\$552,813.31		\$572,915.78	(\$20,102.47)						\$0.00	

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

D & V Francis Superannuation Fund
Summary Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shares & Units - Other Shares	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shares & Units - Listed Trusts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shares & Units - Other Units	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Australian Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Collectables	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other CGT Assets & Other CGT Events	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distributed Capital Gains from Trusts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Capital Losses Applied						
Current Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Prior Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
Net Capital Gains						
Net Gain after applying losses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Discount applicable		\$0.00				
Net Gain after applying discount	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 1	Date of Birth:	27 August 1944
Mrs Vera Francis		Date Joined Fund:	1 February 2001
		Eligible Service Date:	1 February 2001
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022		Tax Free	(\$0.01)
Accumulation	\$-	Taxable - Taxed	\$0.01
VF_FRAVER00001P	\$288,231.59	Taxable - Untaxed	\$-
VF_ABP_FRAVER00003P	\$38,100.51	Tax Free	(\$0.01)
Total as at 1 Jul 2022	\$326,332.10	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2023		Preserved	\$-
Accumulation	\$-	Restricted Non Preserved	\$-
VF_FRAVER00001P	\$-	Unrestricted Non Preserved	\$-
VF_ABP_FRAVER00003P	\$-	Your Insurance Benefits	
Total as at 30 Jun 2023	\$-	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 1	Date of Birth:	27 August 1944
Mrs Vera Francis		Date Joined Fund:	1 February 2001
Accumulation Account		Eligible Service Date:	1 February 2001
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 February 2001

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$-	Tax Free	0.0000 % \$-
<u>Increases to your account:</u>		Taxable - Taxed	\$-
Transfers In	\$328,243.56	Taxable - Untaxed	\$-
<u>Total Increases</u>	<u>\$328,243.56</u>	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Rollovers Out	\$328,243.56	Restricted Non Preserved	\$-
<u>Total Decreases</u>	<u>\$328,243.56</u>	Unrestricted Non Preserved	\$-
Withdrawal Benefit as at 30 Jun 2023	<u><u>\$-</u></u>	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

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D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 1	Date of Birth:	27 August 1944
Mrs Vera Francis		Date Joined Fund:	1 February 2001
Pension Account		Eligible Service Date:	1 February 2001
VF_FRAVER00001P		Tax File Number Held:	Yes
		Account Start Date:	1 November 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$288,231.59	Tax Free	0.0000 % (\$0.01)
<u>Increases to your account:</u>		Taxable - Taxed	\$0.01
Share Of Net Fund Income	\$12,364.41	Taxable - Untaxed	\$-
<u>Total Increases</u>	\$12,364.41	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Pension Payments	\$10,844.21	Restricted Non Preserved	\$-
Transfers Out	\$289,751.79	Unrestricted Non Preserved	\$-
<u>Total Decreases</u>	\$300,596.00	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2023	\$-	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

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mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 1	Date of Birth:	27 August 1944
Mrs Vera Francis		Date Joined Fund:	1 February 2001
Pension Account		Eligible Service Date:	1 February 2001
VF_ABP_FRAVER00003P		Tax File Number Held:	Yes
		Account Start Date:	13 August 2018

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$38,100.51	Tax Free	0.0000 % \$-
<u>Increases to your account:</u>		Taxable - Taxed	\$-
Share Of Net Fund Income	\$1,531.26	Taxable - Untaxed	\$-
<u>Total Increases</u>	\$1,531.26	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Pension Payments	\$1,140.00	Restricted Non Preserved	\$-
Transfers Out	\$38,491.77	Unrestricted Non Preserved	\$-
<u>Total Decreases</u>	\$39,631.77	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2023	\$-	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

Trustees

The Trustees of the Fund are as follows:

David Francis and
Vera Francis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
David Francis
Trustee

.....
Vera Francis
Trustee

Statement Date: 30 June 2023

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member Number: 2	Date of Birth: 19 November 1945
Mr David Francis	Date Joined Fund: 1 February 2001
	Eligible Service Date: 26 March 1979
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022	Tax Free \$-
Accumulation \$-	Taxable - Taxed \$-
DF_FRADAV00001P \$270,579.20	Taxable - Untaxed \$-
DF_ABP_FRADAV00004P \$38,285.64	
Total as at 1 Jul 2022 \$308,864.84	
	Your Preservation Components
Withdrawal Benefit as at 30 Jun 2023	Preserved \$-
Accumulation \$-	Restricted Non Preserved \$-
DF_FRADAV00001P \$-	Unrestricted Non Preserved \$-
DF_ABP_FRADAV00004P \$-	
Total as at 30 Jun 2023 \$-	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 2	Date of Birth:	19 November 1945
Mr David Francis		Date Joined Fund:	1 February 2001
Accumulation Account		Eligible Service Date:	26 March 1979
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 February 2001

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$-	Tax Free	0.0000 % \$-
<u>Increases to your account:</u>		Taxable - Taxed	\$-
Transfers In	\$312,008.19	Taxable - Untaxed	\$-
<u>Total Increases</u>	\$312,008.19	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Rollovers Out	\$312,008.19	Restricted Non Preserved	\$-
<u>Total Decreases</u>	\$312,008.19	Unrestricted Non Preserved	\$-
Withdrawal Benefit as at 30 Jun 2023	\$-	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

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mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 2	Date of Birth:	19 November 1945
Mr David Francis		Date Joined Fund:	1 February 2001
Pension Account		Eligible Service Date:	26 March 1979
DF_FRADAV00001P		Tax File Number Held:	Yes
		Account Start Date:	1 July 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$270,579.20	Tax Free	0.0000 % \$-
<u>Increases to your account:</u>		Taxable - Taxed	\$-
Share Of Net Fund Income	\$10,874.64	Taxable - Untaxed	\$-
<u>Total Increases</u>	\$10,874.64	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Pension Payments	\$8,120.00	Restricted Non Preserved	\$-
Transfers Out	\$273,333.84	Unrestricted Non Preserved	\$-
<u>Total Decreases</u>	\$281,453.84	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2023	\$-	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund
(ABN: 40 521 491 067)

Member Benefit Statement

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	235/7 Halcyon Drive LOGAN RESERVE, QLD 4133
Member	Number: 2	Date of Birth:	19 November 1945
Mr David Francis		Date Joined Fund:	1 February 2001
Pension Account		Eligible Service Date:	26 March 1979
DF_ABP_FRADAV00004P		Tax File Number Held:	Yes
		Account Start Date:	13 August 2018

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$38,285.64	Tax Free	0.0000 % \$-
<u>Increases to your account:</u>		Taxable - Taxed	\$-
Share Of Net Fund Income	\$1,538.71	Taxable - Untaxed	\$-
<u>Total Increases</u>	\$1,538.71	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	\$-
Pension Payments	\$1,150.00	Restricted Non Preserved	\$-
Transfers Out	\$38,674.35	Unrestricted Non Preserved	\$-
<u>Total Decreases</u>	\$39,824.35	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2023	\$-	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0414613887 | email djfrancis65@gmail.com
mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

Trustees

The Trustees of the Fund are as follows:

David Francis and
Vera Francis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

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Signed on behalf of the Trustees of the Fund

.....
David Francis
Trustee

.....
Vera Francis
Trustee

Statement Date: 30 June 2023

For Enquiries:

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mail D & V Francis Superannuation Fund, PO Box 5535, Gold Coast Mail Centre QLD 9726

D & V Francis Superannuation Fund

Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail		Opening Balance	Increases				Decreases					Closing Balance
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mrs Vera Francis												
235/7 Halcyon Drive LOGAN RESERVE QLD 4133												
Accumulation	Accumulation	\$0.00	\$0.00	\$328,243.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$328,243.56)	\$0.00	\$0.00
Pension	VF_ABP_FRAVER00003P	\$38,100.51	\$0.00	\$0.00	\$1,531.26	\$0.00	\$0.00	\$0.00	\$0.00	(\$38,491.77)	(\$1,140.00)	\$0.00
Pension	VF_FRAVER00001P	\$288,231.59	\$0.00	\$0.00	\$12,364.41	\$0.00	\$0.00	\$0.00	\$0.00	(\$289,751.79)	(\$10,844.21)	\$0.00
		\$326,332.10	\$0.00	\$328,243.56	\$13,895.67	\$0.00	\$0.00	\$0.00	\$0.00	(\$656,487.12)	(\$11,984.21)	\$0.00
Mr David Francis												
235/7 Halcyon Drive LOGAN RESERVE QLD 4133												
Accumulation	Accumulation	\$0.00	\$0.00	\$312,008.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$312,008.19)	\$0.00	\$0.00
Pension	DF_ABP_FRADAV00004P	\$38,285.64	\$0.00	\$0.00	\$1,538.71	\$0.00	\$0.00	\$0.00	\$0.00	(\$38,674.35)	(\$1,150.00)	\$0.00
Pension	DF_FRADAV00001P	\$270,579.20	\$0.00	\$0.00	\$10,874.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$273,333.84)	(\$8,120.00)	\$0.00
		\$308,864.84	\$0.00	\$312,008.19	\$12,413.35	\$0.00	\$0.00	\$0.00	\$0.00	(\$624,016.38)	(\$9,270.00)	\$0.00
		\$635,196.94	\$0.00	\$640,251.75	\$26,309.02	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,280,503.50)	(\$21,254.21)	\$0.00

D & V Francis Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the D & V Francis Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
David Francis
Trustee

..... Dated:/...../.....
Vera Francis
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF
D & V FRANCIS SUPERANNUATION FUND
HELD ON 30 JUNE 2023 AT
165/8 HALCYON WAY, LOGAN RESERVE QLD**

PRESENT

David Francis

Vera Francis

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Vera Francis</i>	
Pension	\$11,984.21
Rollover	\$328,243.56
<i>Mr David Francis</i>	
Pension	\$9,270.00
Rollover	\$312,008.19

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Dexus AREIT Fund</i>			
14 Jun 2023	1.2586	19,759.96	\$24,869.89
<i>Hyperion Small Growth Companies Fund</i>			
16 Jun 2023	4.2934	10,715.97	\$46,007.96
<i>Pacific First Mortgage Fund</i>			
21 Jun 2023	0.0068	10,830.37	\$73.65
<i>Bentham Global Income Fund</i>			
15 Jun 2023	0.9759	33,682.99	\$32,871.23
<i>PIMCO Australian Bond Fund - Wholesale Class</i>			
14 Jun 2023	0.8828	35,565.49	\$31,397.22
<i>PIMCO Global Bond Fund - Wholesale Class</i>			
14 Jun 2023	0.8748	35,218.35	\$30,809.02
<i>Fidelity Australian Equities Fund</i>			
16 Jun 2023	35.5260	1,887.43	\$67,052.84
<i>Franklin Global Growth Fund - W Class</i>			
16 Jun 2023	2.3059	19,556.07	\$45,094.34
<i>Greencape High Conviction Fund</i>			
15 Jun 2023	1.5295	27,523.57	\$42,097.30
<i>Ardea Real Outcome Fund</i>			
15 Jun 2023	0.8831	20,485.51	\$18,090.75
<i>Lazard Global Listed Infrastructure Fund</i>			
16 Jun 2023	1.3678	30,081.97	\$41,146.12
<i>LM Mortgage Income Fund (12 Months)</i>			
21 Jun 2023	0.0000	27,255.50	\$0.00
<i>IFP Global Franchise Fund</i>			
14 Jun 2023	2.4301	26,291.45	\$63,890.85
<i>Platinum Asia Fund</i>			
14 Jun 2023	2.2488	10,582.52	\$23,797.97
<i>Resolution Capital Global Property Securities Fund (Managed Fund)</i>			
21 Jun 2023	1.5191	21,324.56	\$32,394.14
<i>Plato Australian Shares Income Fund - Class A</i>			
16 Jun 2023	1.1586	45,934.77	\$53,220.03

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Vera Francis</i>				
VF_ABP_FRAVER0000 3P	\$1,531.26	\$0.00	\$0.00	\$0.00
VF_FRAVER00001P	\$12,364.41	\$0.00	\$0.00	\$0.00
<i>Mr David Francis</i>				
DF_ABP_FRADAV0000 4P	\$1,538.71	\$0.00	\$0.00	\$0.00
DF_FRADAV00001P	\$10,874.64	\$0.00	\$0.00	\$0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
The SMSF Foundation
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Angela Reissis
of
Connectus Accountants
7 Norfolk Close
HILLSIDE, VIC 3037

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

David Francis
Chairperson