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| **PRESENT:** | | David Francis  Vera Francis |
| **ASSET WRITEOFF:**  The asset LMI Mortgage Income Fund with 27,255.50 units is currently in liquidation with the latest potential recovery of 11.3c per unit (total $3,079.87). There is no timeframe on the recovery of amount nor any guarantee that this money will be receivable.  The fund is in the process of winding up and the members have requested that the Assets be written off immediately so that the wind up can be finalized at 30/06/2023.  To keep the fund open to await the distribution of funds would far exceed the potential distribution.  It was resolved that having regard to the costs of keeping the fund open, small amount involved and the uncertain timeframe, that the Fund give up its rights to any capital distributions of the LMI Mortgage Income Fund in the event of a later distribution, in order to facilitate the wind up of the fund.  **CLOSURE:**  There being no further business the meeting was closed. | | |
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| /Sign\_d87ff283-8881-45e4-b47e-16f6a7408fd0/ /Date\_d87ff283-8881-45e4-b47e-16f6a7408fd0/  ........................................................................ Dated: ....../....../..........  *David Francis* | | |