

Kearland Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		566,631.81
<u>ADD:</u>		
Non-Deductible Expenses		4,180.00
<u>LESS:</u>		
Rollovers In		533,648.52
Rounding		0.29
Taxable Income or Loss		37,163.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	37,163.00	5,574.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		5,574.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,574.45
Income Tax Expense	5,574.45

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,574.45
Income Tax Payable (Receivable)	5,574.45

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 002

Date generated	26 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 July 2022** to **26 September 2023** sorted by **processed date** ordered **newest to oldest**



Activity statement 004

Date generated	26 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 July 2022** to **26 September 2023** sorted by **processed date** ordered **newest to oldest**