

J & A Grierson Superannuation Fund

ABN 19 941 963 755
Trustees: Rising Sun Nsw Pty Ltd

Financial Statement
For the year ended 30 June 2018

J & A Grierson Superannuation Fund

Reports

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J & A Grierson Superannuation Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	1,481,675	1,623,882
Other Assets			
Cash At Bank		82,042	64,877
Accrued Income		11,617	12,356
Total Assets		1,575,334	1,701,115
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		1,575,334	1,701,115
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Grierson		996,442	1,025,193
Mrs Ann Grierson		578,892	675,922
Total Liability for Accrued Benefits		1,575,334	1,701,115

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & A Grierson Superannuation Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest	7A	49,808	57,436
		49,808	57,436
Expenses			
Member Payments			
Pensions Paid		171,752	134,800
Other Expenses			
Accountancy Fee		2,750	3,190
Auditor Fee		660	660
Bank Fees		120	120
Regulatory Fees		48	47
SMSF Supervisory Levy		259	259
		175,589	139,076
Benefits Accrued as a Result of Operations before Income Tax		(125,781)	(81,640)
Income Tax			
		-	-
Benefits Accrued as a Result of Operations		(125,781)	(81,640)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & A Grierson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

J & A Grierson Superannuation Fund

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 23 October 2018 by the directors of the trustee company.

J & A Grierson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,701,115	1,782,755
Benefits Accrued during the period	45,971	53,160
Benefits Paid during the period	(171,752)	(134,800)
Liability for Accrued Benefits at end of period	1,575,334	1,701,115

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,701,115	1,782,755
Benefits Accrued during the period	45,971	53,160
Benefits Paid during the period	(171,752)	(134,800)
Vested Benefits at end of period	1,575,334	1,701,115

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
CBA Term Deposit #9898	296,970	287,654
Greater Term Deposit #1135	455,022	440,631
Greater Term Deposit #3153	574,082	555,596
Greater Term Deposit #3263	0	30,000
Greater Term Deposit #4829	155,600	200,000
Greater Term Deposit #8413	0	110,000
	1,481,675	1,623,882

J & A Grierson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 7A – Interest

	Current	Previous
CBA Term Deposit #1116	0	9,176
CBA Term Deposit #9898	9,316	7,654
Greater Term Deposit #1135	14,493	18,752
Greater Term Deposit #3064	0	1,934
Greater Term Deposit #3153	17,992	18,174
Greater Term Deposit #3263	341	0
Greater Term Deposit #4829	5,252	1,089
Greater Term Deposit #8413	2,111	0
Greater Term Deposit #8597	0	298
Commonwealth Online Saver #17276698	302	359
	49,808	57,436

J & A Grierson Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the J & A Grierson Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of Rising Sun Nsw Pty Ltd by:

..... Dated:/...../.....
Ann Grierson
Director: Rising Sun Nsw Pty Ltd

..... Dated:/...../.....
John Grierson
Director: Rising Sun Nsw Pty Ltd

Compilation Report to the Trustees and Members of J & A Grierson Superannuation Fund

ABN 19 941 963 755
For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of J & A Grierson Superannuation Fund, we have compiled the accompanying special purpose financial statements of J & A Grierson Superannuation Fund for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of J & A Grierson Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of J & A Grierson Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 23 October 2018

.....
Name of Signatory: Mr Paul Siderovski

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

J & A Grierson Superannuation Fund

Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Commonwealth Online Saver #17276698				80,436	80,436			5%
Commonwealth Premium Business #17276671				1,606	1,606			-%
				82,042	82,042			5%
<u>Term Deposits</u>								
CBA Term Deposit #9898				296,970	296,970	0	0%	19%
Greater Term Deposit #1135				455,022	455,022	0	0%	29%
Greater Term Deposit #3153				574,082	574,082	0	0%	37%
Greater Term Deposit #4829				155,600	155,600	0	0%	10%
				1,481,675	1,481,675	0	0%	95%
				1,563,717	1,563,717	0	0%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 132 Kilaben Road Kilaben, NSW 2283
Member Number: GRIERA0	Date of Birth: 2 February 1947
Mrs Ann Grierson	Date Joined Fund: 4 August 2008
	Eligible Service Date: 4 August 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2017	Tax Free 552,347
Grierson, Ann - ABP 0.47% TF 75,589	Taxable - Taxed 26,545
Grierson, Ann - ABP 100.00% TF 152,166	Taxable - Untaxed -
Grierson, Ann - ABP 3.09% TF 9,683	Your Preservation Components
Grierson, Ann - ABP 93.83% TF 438,484	Preserved -
Total as at 1 Jul 2017 675,922	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2018	Unrestricted Non Preserved 578,892
Grierson, Ann - ABP 0.47% TF -	Your Insurance Benefits
Grierson, Ann - ABP 100.00% TF 148,645	No insurance details have been recorded
Grierson, Ann - ABP 3.09% TF -	Your Beneficiaries
Grierson, Ann - ABP 93.83% TF 430,248	Binding Beneficiary Nomination*
Total as at 30 Jun 2018 578,892	John Grierson 100%
Your Investment Return	* Nomination in effect from 16 April 2013
The return on your Investment for the year 2.81%	

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	132 Kilaben Road Kilaben, NSW 2283
Member	Number: GRIERA0	Date of Birth:	2 February 1947
Mrs Ann Grierson		Date Joined Fund:	4 August 2008
Pension Account		Eligible Service Date:	4 August 2008
Grierson, Ann - ABP 0.47% TF		Tax File Number Held:	Yes
		Account Start Date:	4 August 2008
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	75,589	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Pension Payments	75,589	Taxable - Untaxed	-
<u>Total Decreases</u>	75,589	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		John Grierson 100%	
		* Nomination in effect from 16 April 2013	

For Enquiries:

phone 0249265299

mail J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	132 Kilaben Road Kilaben, NSW 2283
Member	Number: GRIERA0	Date of Birth:	2 February 1947
Mrs Ann Grierson		Date Joined Fund:	4 August 2008
Pension Account		Eligible Service Date:	4 August 2008
Grierson, Ann - ABP 100.00% TF		Tax File Number Held:	Yes
		Account Start Date:	4 August 2008

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	152,166	Tax Free	100.0000 % 148,645
<u>Increases to your account:</u>		Taxable - Taxed	-
Share Of Net Fund Income	4,089	Taxable - Untaxed	-
<u>Total Increases</u>	4,089	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	7,610	Restricted Non Preserved	-
<u>Total Decreases</u>	7,610	Unrestricted Non Preserved	148,645
Withdrawal Benefit as at 30 Jun 2018	148,645	Your Insurance Benefits	

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

John Grierson 100%

* Nomination in effect from 16 April 2013

For Enquiries:

phone 0249265299

mail J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	132 Kilaben Road Kilaben, NSW 2283
Member	Number: GRIERA0	Date of Birth:	2 February 1947
Mrs Ann Grierson		Date Joined Fund:	4 August 2008
Pension Account		Eligible Service Date:	4 August 2008
Grierson, Ann - ABP 3.09% TF		Tax File Number Held:	Yes
		Account Start Date:	4 August 2008
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	9,683	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Pension Payments	9,683	Taxable - Untaxed	-
<u>Total Decreases</u>	9,683	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2018	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		John Grierson 100%	
		* Nomination in effect from 16 April 2013	

For Enquiries:

phone 0249265299

mail J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	132 Kilaben Road Kilaben, NSW 2283
Member	Number: GRIERA0	Date of Birth:	2 February 1947
Mrs Ann Grierson		Date Joined Fund:	4 August 2008
Pension Account		Eligible Service Date:	4 August 2008
Grierson, Ann - ABP 93.83% TF		Tax File Number Held:	Yes
		Account Start Date:	4 August 2008

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	438,484	Tax Free	93.8303 % 403,703
<u>Increases to your account:</u>		Taxable - Taxed	26,545
Share Of Net Fund Income	13,684	Taxable - Untaxed	-
<u>Total Increases</u>	13,684	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	21,920	Restricted Non Preserved	-
<u>Total Decreases</u>	21,920	Unrestricted Non Preserved	430,248
Withdrawal Benefit as at 30 Jun 2018	430,248	Your Insurance Benefits	

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

John Grierson 100%

* Nomination in effect from 16 April 2013

For Enquiries:

phone 0249265299

mail J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300

Trustee

The Trustee of the Fund is as follows:

Rising Sun Nsw Pty Ltd

The directors of the Trustee company are:

Ann Grierson and
John Grierson

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Ann Grierson
Director - Rising Sun Nsw Pty Ltd

.....
John Grierson
Director - Rising Sun Nsw Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

phone **0249265299**

mail **J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300**

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 132 Kilaben Road Kilaben, NSW 2283
Member Number: GRIERJ0	Date of Birth: 3 March 1946
Mr John Edmund Grierson	Date Joined Fund: 4 August 2008
	Eligible Service Date: 4 May 1977
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2017	Tax Free 174,742
Grierson, John Edmund - ABP 17.54% TF 1,025,193	Taxable - Taxed 821,700
Total as at 1 Jul 2017 1,025,193	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2018	Your Preservation Components
Grierson, John Edmund - ABP 17.54% TF 996,442	Preserved -
Total as at 30 Jun 2018 996,442	Restricted Non Preserved -
Your Investment Return	Unrestricted Non Preserved 996,442
The return on your Investment for the year 2.81%	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Ann Grierson 100%
	* Nomination in effect from 16 April 2013

J & A Grierson Superannuation Fund
(ABN: 19 941 963 755)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	132 Kilaben Road Kilaben, NSW 2283
Member	Number: GRIERJ0	Date of Birth:	3 March 1946
Mr John Edmund Grierson		Date Joined Fund:	4 August 2008
Pension Account		Eligible Service Date:	4 May 1977
Grierson, John Edmund - ABP 17.54% TF		Tax File Number Held:	Yes
		Account Start Date:	4 August 2008

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	1,025,193	Tax Free	17.5366 % 174,742
<i>Increases to your account:</i>		Taxable - Taxed	821,700
Share Of Net Fund Income	28,199	Taxable - Untaxed	-
<i>Total Increases</i>	28,199	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	56,950	Restricted Non Preserved	-
<i>Total Decreases</i>	56,950	Unrestricted Non Preserved	996,442
Withdrawal Benefit as at 30 Jun 2018	996,442	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		Ann Grierson 100%	
		* Nomination in effect from 16 April 2013	

Trustee

The Trustee of the Fund is as follows:

Rising Sun Nsw Pty Ltd

The directors of the Trustee company are:

Ann Grierson and
John Grierson

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Ann Grierson
Director - Rising Sun Nsw Pty Ltd

.....
John Grierson
Director - Rising Sun Nsw Pty Ltd

Statement Date: 30 June 2018

For Enquiries:
phone 0249265299

mail J & A Grierson Superannuation Fund, PO Box 831, Newcastle NSW 2300

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Fund's tax file number (TFN)

6 SMSF auditor

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Day

Month

Year

Date audit was completed **A**Was Part B of the audit report qualified? **B** No YesIf the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Fund's tax file number (TFN)

8 Status of SMSF	Australian superannuation fund	A No	Yes	Fund benefit structure	B	Code
	Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C No	Yes			

9 Was the fund wound up during the income year?

No	Yes	<input type="checkbox"/> If yes, provide the date on which the fund was wound up	Day Month Year	Have all tax lodgment and payment obligations been met?	No	Yes
----	-----	--	--------------------------	---	----	-----

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☐ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$ **-00**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☐ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1 \$	-00	A2 \$	-00
Interest expenses overseas	B1 \$	-00	B2 \$	-00
Capital works expenditure	D1 \$	-00	D2 \$	-00
Decline in value of depreciating assets	E1 \$	-00	E2 \$	-00
Insurance premiums – members	F1 \$	-00	F2 \$	-00
Death benefit increase	G1 \$	-00		
SMSF auditor fee	H1 \$	-00	H2 \$	-00
Investment expenses	I1 \$	-00	I2 \$	-00
Management and administration expenses	J1 \$	-00	J2 \$	-00
Forestry managed investment scheme expense	U1 \$	-00	U2 \$	-00
Other amounts	L1 \$	-00	L2 \$	-00
Tax losses deducted	M1 \$	-00		
TOTAL DEDUCTIONS N \$ -00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ -00 (Total A2 to L2)		
#TAXABLE INCOME OR LOSS Loss O \$ -00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ -00 (N plus Y)		

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$** **-00**

(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**

(an amount must be included even if it is zero)

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
Eligible credits	
H \$	
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	(unused amount from label E – an amount must be included even if it is zero)
--	-------------	--

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	(T5 plus G less H less I less K plus L less M plus N)
--	-------------	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years	U \$	-00
Net capital losses carried forward to later income years	V \$	-00

Section F: Member information

MEMBER 1

Title:
Family name

First given name Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

- Employer contributions A \$
- ABN of principal employer A1
- Personal contributions B \$
- CGT small business retirement exemption C \$
- CGT small business 15-year exemption amount D \$
- Personal injury election E \$
- Spouse and child contributions F \$
- Other third party contributions G \$
- Assessable foreign superannuation fund amount I \$
- Non-assessable foreign superannuation fund amount J \$
- Transfer from reserve: assessable amount K \$
- Transfer from reserve: non-assessable amount L \$
- Contributions from non-complying funds and previously non-complying funds T \$
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance
S1 \$
Retirement phase account balance – Non CDBIS
S2 \$
Retirement phase account balance – CDBIS
S3 \$

- Allocated earnings or losses O \$
- Inward rollovers and transfers P \$
- Outward rollovers and transfers Q \$
- Lump Sum payment R1 \$
- Income stream payment R2 \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value X1 \$
Retirement phase value X2 \$

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day

Month

Year

Date of birth

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A \$**ABN of principal employer **A1**Personal contributions **B \$**CGT small business retirement exemption **C \$**CGT small business 15-year exemption amount **D \$**Personal injury election **E \$**Spouse and child contributions **F \$**Other third party contributions **G \$**Assessable foreign superannuation fund amount **I \$**Non-assessable foreign superannuation fund amount **J \$**Transfer from reserve: assessable amount **K \$**Transfer from reserve: non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds	T \$
---	------

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS **N \$**

Allocated earnings or losses **0 \$**

Loss

S1 \$

Accumulation phase account balance

S2 \$

Retirement phase account balance
– Non CDBIS

S3 \$

Retirement phase account balance
– CDBIS

Inward
rollovers and
transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payment **R1 \$**

Income stream payment **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** *plus* **S2** *plus* **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Sensitive (when completed)

Section G: **Supplementary member information****MEMBER 5**

Title:

Family name

Account status

Code

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other third party contributions **G** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Contributions from non-complying funds and previously non-complying funds **T** \$Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$**Other transactions**Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Inward rollovers and transfers **P** \$Outward rollovers and transfers **Q** \$Lump Sum payment **R1** \$Income stream payment **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 6

Title:

Family name

Account status

Code

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other third party contributions **G** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Contributions from non-complying funds and previously non-complying funds **T** \$Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance
– Non CDBIS
S2 \$

Retirement phase account balance
– CDBIS
S3 \$

Inward rollovers and transfers **P** \$Outward rollovers and transfers **Q** \$Lump Sum payment **R1** \$Income stream payment **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$

Sensitive (when completed)

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments	Listed trusts	A \$	-00
	Unlisted trusts	B \$	-00
	Insurance policy	C \$	-00
	Other managed investments	D \$	-00

15b Australian direct investments	Cash and term deposits	E \$	-00
	Debt securities	F \$	-00
	Loans	G \$	-00
	Listed shares	H \$	-00
	Unlisted shares	I \$	-00
	Limited recourse borrowing arrangements	J \$	-00
	Non-residential real property	K \$	-00
	Residential real property	L \$	-00
	Collectables and personal use assets	M \$	-00
	Other assets	O \$	-00
	Limited recourse borrowing arrangements	J \$	-00
	Non-residential real property	K \$	-00
	Residential real property	L \$	-00
	Collectables and personal use assets	M \$	-00
	Other assets	O \$	-00

15c Overseas direct investments	Overseas shares	P \$	-00
	Overseas non-residential real property	Q \$	-00
	Overseas residential real property	R \$	-00
	Overseas managed investments	S \$	-00
	Other overseas assets	T \$	-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)	-00
--	-----

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	No	Yes	\$	-00
---	----------	----	-----	----	-----

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	No	Yes
---	----------	----	-----

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No	Yes
--	----------	----	-----

Fund's tax file number (TFN)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	-00		
Permissible temporary borrowings	V2 \$	-00		
Other borrowings	V3 \$	-00	Borrowings	V \$
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	-00
Reserve accounts			X \$	-00
Other liabilities			Y \$	-00
TOTAL LIABILITIES			Z \$	-00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	H \$	-00
Total TOFA losses	I \$	-00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: **Declarations**

Fund's tax file number (TFN)



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule 2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange A \$	-00	K \$	-00
Other shares B \$	-00	L \$	-00
Units in unit trusts listed on an Australian securities exchange C \$	-00	M \$	-00
Other units D \$	-00	N \$	-00
Real estate situated in Australia E \$	-00	O \$	-00
Other real estate F \$	-00	P \$	-00
Amount of capital gains from a trust (including a managed fund) G \$	-00		
Collectables H \$	-00	Q \$	-00
Other CGT assets and any other CGT events I \$	-00	R \$	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S \$	-00	Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses .	
Total current year capital gains J \$	-00		

Fund's tax file number (TFN)

2 Capital lossesTotal current year capital losses **A \$** -00Total current year capital losses applied **B \$** -00Total prior year net capital losses applied **C \$** -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** -00Total capital losses applied **E \$** -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** -00Other net capital losses carried forward to later income years **B \$** -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$** -00**5 CGT concessions for small business**Small business active asset reduction **A \$** -00Small business retirement exemption **B \$** -00Small business rollover **C \$** -00Total small business concessions applied **D \$** -00**6 Net capital gain**Net capital gain **A \$** -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN)

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print X in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2017–18	B	•00
2016–17	C	•00
2015–16	D	•00
2014–15	E	•00
2013–14	F	•00
2012–13 and earlier income years	G	•00
Total	U	•00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	•00
2016–17	I	•00
2015–16	J	•00
2014–15	K	•00
2013–14	L	•00
2012–13 and earlier income years	M	•00
Total	V	•00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2017–18 **A** Yes No2016–17 **B** Yes No2015–16 **C** Yes No2014–15 **D** Yes No2013–14 **E** Yes No2012–13 and earlier
income years **F** Yes No**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P	-00
Complying superannuation net capital losses carried forward to later income years	Q	-00

Part E – Controlled foreign company losses

Current year CFC losses	M	-00
CFC losses deducted	N	-00
CFC losses carried forward	O	-00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	-00
ADD Uplift of tax losses of designated infrastructure project entities	B	-00
SUBTRACT Net forgiven amount of debt	C	-00
ADD Tax loss incurred (if any) during current year	D	-00
ADD Tax loss amount from conversion of excess franking offsets	E	-00
SUBTRACT Net exempt income	F	-00
SUBTRACT Tax losses forgone	G	-00
SUBTRACT Tax losses deducted	H	-00
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	-00
Total tax losses carried forward to later income years	J	-00

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.
--

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Year of return

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of
trustee or
director**

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number **Account name**

I authorise the refund to be deposited directly to the specified account.

**Signature of
trustee or
director**

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of
tax agent**

Date

Agent's contact name

Agent's phone

Agent's reference

Client's reference