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Financial statements and reports for the year ended  
30 June 2021

Robins Super Fund

## Robins Super Fund

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## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Peter Robins  
P & T Robins Pty Ltd  
Director

.....  
Tricia Robins  
P & T Robins Pty Ltd  
Director

Dated this ..... day of .....2022

Robins Super Fund

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(18,266.00)
<b>Taxable Income or Loss</b>	<b>(18,266.00)</b>
Income Tax on Taxable Income or Loss	0.00
<b>CURRENT TAX OR REFUND</b>	<b>0.00</b>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>259.00</b>

## Robins Super Fund

**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		1,743	4,601
<b>Contribution Income</b>			
Employer Contributions		6,295	7,907
<b>Total Income</b>		<u>8,038</u>	<u>12,508</u>
<b>Expenses</b>			
Accountancy Fees		3,860	299
ATO Supervisory Levy		518	0
Auditor's Remuneration		750	0
ASIC Fees		55	521
Bank Charges		16	19
Legal Fees		0	1,433
		<u>5,199</u>	<u>2,272</u>
<b>Member Payments</b>			
Life Insurance Premiums		21,106	17,982
<b>Total Expenses</b>		<u>26,305</u>	<u>20,254</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(18,266)</u>	<u>(7,745)</u>
Income Tax Expense	6	0	0
<b>Benefits accrued as a result of operations</b>		<u>(18,266)</u>	<u>(7,745)</u>

Refer to compilation report

## Robins Super Fund

# Detailed Operating Statement

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Income</b>		
Interest Received		
10 Brunswick Street, North Coogee	0	1,641
Premier Investment EOT/Annual	1,660	2,757
Robins Super Fund	83	203
	<u>1,743</u>	<u>4,601</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Peter Robins	6,295	7,907
	<u>6,295</u>	<u>7,907</u>
<b>Changes in Market Values</b>	<u>0</u>	<u>0</u>
<b>Total Income</b>	<u>8,038</u>	<u>12,508</u>
<b>Expenses</b>		
Accountancy Fees	3,860	299
ASIC Fees	55	521
ATO Supervisory Levy	518	0
Auditor's Remuneration	750	0
Bank Charges	16	19
Legal Fees	0	1,433
	<u>5,199</u>	<u>2,272</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Robins, Peter - Accumulation (Accumulation)	11,718	9,908
Robins, Tricia - Accumulation (Accumulation)	9,387	8,073
	<u>21,106</u>	<u>17,982</u>
<b>Total Expenses</b>	<u>26,304</u>	<u>20,254</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(18,266)</u>	<u>(7,745)</u>
<b>Total Income Tax</b>	<u>0</u>	<u>0</u>
<b>Benefits accrued as a result of operations</b>	<u>(18,266)</u>	<u>(7,745)</u>

Refer to compilation report

## Robins Super Fund

## Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
<b>Assets</b>			
<b>Other Assets</b>			
Formation Expenses		5,500	5,500
Robins Super Fund		11,314	40,342
Premier Investment EOT/Annual		108,439	106,780
Income Tax Refundable		0	1,122
<b>Total Other Assets</b>		<u>125,253</u>	<u>153,744</u>
<b>Total Assets</b>		<u>125,253</u>	<u>153,744</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		0	224
<b>Total Liabilities</b>		<u>0</u>	<u>224</u>
<b>Net assets available to pay benefits</b>		<u>125,253</u>	<u>153,520</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Robins, Tricia - Accumulation		9,354	7,664
Robins, Peter - Accumulation		115,899	145,856
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>125,253</u>	<u>153,520</u>

Refer to compilation report

# Robins Super Fund

## Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
<b>Assets</b>			
<b>Other Assets</b>			
Bank Accounts	2		
Premier Investment EOT/Annual		108,439	106,780
Robins Super Fund		11,314	40,342
Formation Expenses		5,500	5,500
Income Tax Refundable		0	1,122
<b>Total Other Assets</b>		<u>125,253</u>	<u>153,744</u>
<b>Total Assets</b>		<u>125,253</u>	<u>153,744</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		0	224
<b>Total Liabilities</b>		<u>0</u>	<u>224</u>
<b>Net assets available to pay benefits</b>		<u>125,253</u>	<u>153,520</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Robins, Tricia - Accumulation		9,354	7,664
Robins, Peter - Accumulation		115,899	145,856
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>125,253</u>	<u>153,520</u>

Refer to compilation report



# **Notes to the Financial Statements**

For the year ended 30 June 2021

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	153,520	171,265
Benefits accrued as a result of operations	(18,266)	(7,745)
Current year member movements	(10,000)	(10,000)
Liability for accrued benefits at end of year	125,253	153,520

## Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

# Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	125,253	153,520

## Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 6: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(2,740)	(1,162)
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Less:

Tax effect of:

Add:

Tax effect of:

Tax Losses	2,740	1,408
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Rounding	0	(246)
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Less credits:

Current Tax or Refund	0	0
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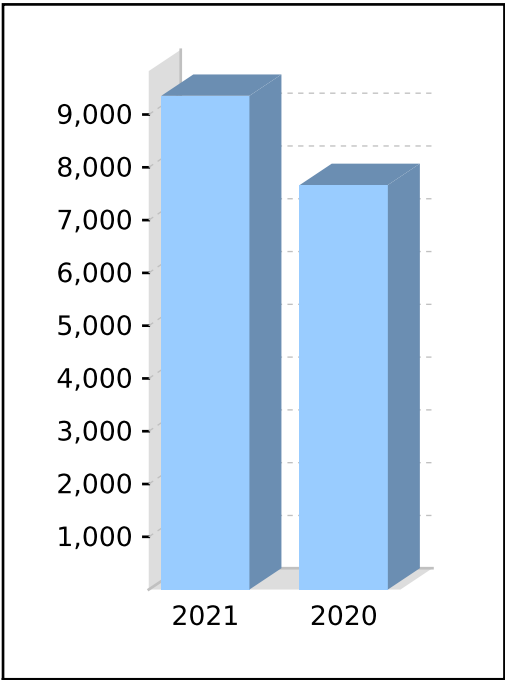
Robins Super Fund

Members Statement

Tricia Anne Robins  
97 Strickland Street  
East Bunbury, Western Australia, 6230, Australia

Your Details		Nominated Beneficiaries	Peter John Robins
Date of Birth :	Provided	Vested Benefits	9,354
Age:	62	Total Death Benefit	9,354
Tax File Number:	Provided		
Date Joined Fund:	28/10/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	ROBTRI00001A		
Account Start Date:	28/10/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	9,354
<u>Preservation Components</u>	
Preserved	9,250
Unrestricted Non Preserved	
Restricted Non Preserved	104
<u>Tax Components</u>	
Tax Free	6
Taxable	9,348
Investment Earnings Rate	14%



Your Detailed Account Summary		
	This Year	Last Year
Opening balance at 01/07/2020	7,664	14,475
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(202)	148
Internal Transfer In	10,000	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(1,279)	(1,115)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	9,387	8,073
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	9,354	7,665

Robins Super Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Peter John Robins  
Director

\_\_\_\_\_  
Tricia Anne Robins  
Director

# Robins Super Fund

## Members Statement

Peter John Robins  
97 Strickland Street  
East Bunbury, Western Australia, 6230, Australia

### Your Details

Date of Birth : Provided  
Age: 58  
Tax File Number: Provided  
Date Joined Fund: 28/10/2016  
Service Period Start Date: 14/06/1989  
Date Left Fund:  
Member Code: ROBPET00002A  
Account Start Date: 28/10/2016  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Tricia Anne Robins  
Vested Benefits 115,899  
Total Death Benefit 115,899

### Your Balance

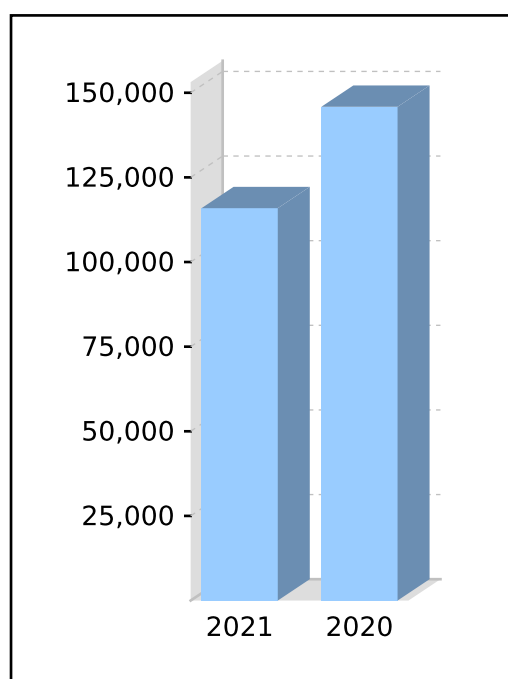
Total Benefits 115,899

Preservation Components

Preserved 115,899  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free 20  
Taxable 115,879  
Investment Earnings Rate -3%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	145,856	156,791
<u>Increases to Member account during the period</u>		
Employer Contributions	6,295	7,907
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,256)	2,181
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	944	1,186
Income Tax	334	(71)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	11,718	9,908
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	10,000	10,000
Superannuation Surcharge Tax		
Internal Transfer Out	10,000	
Closing balance at 30/06/2021	115,899	145,856

Robins Super Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Peter John Robins  
Director

\_\_\_\_\_  
Tricia Anne Robins  
Director

## Investment Summary Report

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Premier Investment EOT/Annual		108,439.300000	108,439.30	108,439.30	108,439.30			90.55 %
Robins Super Fund		11,314.170000	11,314.17	11,314.17	11,314.17			9.45 %
			119,753.47		119,753.47		0.00 %	100.00 %
			119,753.47		119,753.47		0.00 %	100.00 %



Robins Super Fund

# Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Premier Investment EOT/Annual	106,779.68	0.00	0.00	108,439.30	0.00	0.00	1,659.62	1,659.62	1.55 %
Robins Super Fund	40,342.17	0.00	0.00	11,314.17	0.00	0.00	83.48	83.48	0.21 %
	147,121.85	0.00	0.00	119,753.47	0.00	0.00	1,743.10	1,743.10	1.18 %
	147,121.85	0.00	0.00	119,753.47	0.00	0.00	1,743.10	1,743.10	1.18 %

Robins Super Fund

# Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Premier Investment EOT/Annual		106,779.68		1,659.62		0.00			108,439.30	108,439.30
Robins Super Fund		40,342.17		6,982.43		(36,010.43)			11,314.17	11,314.17
		147,121.85		8,642.05		(36,010.43)			119,753.47	119,753.47
		147,121.85		8,642.05		(36,010.43)			119,753.47	119,753.47

Robins Super Fund

# Detailed Schedule of Fund Assets

As at 30 June 2021

Transaction Date	Description		Units	Amount \$
<b>Real Estate Properties ( Australian - Residential) (77200)</b>				
<u>10 Brunswick Street North Coogee (10 Brunswick Street)</u>				
03/04/2017	Deposit as per Contract 10 Brunswick Street		1.00	42,500.00
10/03/2020	Direct Credit BANK OF MELBOU RN	638821	(1.00)	(42,500.00)
			0.00	0.00