

**Operating Statement**

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	1,677.31	1,487.66
Dividends Received	8	6,554.95	11,388.80
Interest Received		2,075.45	1,714.63
<b>Investment Gains</b>			
Changes in Market Values	10	9,827.40	31,656.45
<b>Contribution Income</b>			
Employer Contributions		33,494.42	30,640.61
Personal Non Concessional		100.00	100.00
Other Contributions		0.00	29.25
<b>Total Income</b>		<u>53,729.53</u>	<u>77,017.40</u>
<b>Expenses</b>			
Accountancy Fees		1,100.00	880.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	550.00
<b>Total Expenses</b>		<u>1,909.00</u>	<u>1,689.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>51,820.53</u>	<u>75,328.40</u>
Income Tax Expense	11	4,013.76	6,531.45
<b>Benefits accrued as a result of operations</b>		<u>47,806.77</u>	<u>68,796.95</u>

Refer to compilation report

THE DEANS FAMILY SUPERANNUATION FUND  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	131,357.60	131,629.70
Units in Listed Unit Trusts (Australian)	3	49,525.00	41,625.00
<b>Total Investments</b>		<u>180,882.60</u>	<u>173,254.70</u>
<b>Other Assets</b>			
Sundry Debtors		491.63	632.11
Distributions Receivable		116.82	0.00
Bank ACC NAB #4644		228,051.57	187,027.58
Income Tax Refundable		0.00	1,048.70
<b>Total Other Assets</b>		<u>228,660.02</u>	<u>188,708.39</u>
<b>Total Assets</b>		<u>409,542.62</u>	<u>361,963.09</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		821.76	0.00
PAYG Payable		3,192.00	4,241.00
<b>Total Liabilities</b>		<u>4,013.76</u>	<u>4,241.00</u>
<b>Net assets available to pay benefits</b>		<u>405,528.86</u>	<u>357,722.09</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
DEANS, BRETT - Accumulation		129,973.86	115,883.69
DEANS, NOELA - Accumulation		75,806.13	68,435.33
DEANS, SCOTT - Accumulation		132,646.02	112,568.02
DEANS, JASON - Accumulation		67,102.85	60,835.05
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>405,528.86</u>	<u>357,722.09</u>

Refer to compilation report

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

**a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2018

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	27,675.20	28,145.60
Origin Energy Limited	14,042.00	9,604.00
ORICA LIMITED	14,555.00	16,957.60
Suncorp Group Limited	23,344.00	23,712.00
Tabcorp Holdings Limited	29,614.40	0.00
Tatts Group Limited	0.00	34,694.00
Woolworths Group Limited	22,127.00	18,516.50
	131,357.60	131,629.70

### Note 3: Units in Listed Unit Trusts (Australian)

2018	2017
------	------

Notes to the Financial Statements

For the year ended 30 June 2018

	\$	\$
Lendlease Group	49,525.00	41,625.00
	49,525.00	41,625.00

**Note 5: Liability for Accrued Benefits**

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	357,722.09	0.00
Benefits accrued as a result of operations	47,806.77	68,796.95
Current year member movements	0.00	288,925.14
Liability for accrued benefits at end of year	405,528.86	357,722.09

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	405,528.86	357,722.09

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	1,568.00	0.00
Dividends Received	0.00	11,388.80
ORICA LIMITED	422.30	0.00
Suncorp Group Limited	1,168.00	0.00
Tabcorp Holdings Limited	730.40	0.00
Tatts Group Limited	1,992.00	0.00
Woolworths Group Limited	674.25	0.00

# Notes to the Financial Statements

For the year ended 30 June 2018

	6,554.95	11,388.80
--	----------	-----------

**Note 9: Trust Distributions**

	2018 \$	2017 \$
Lendlease Group	1,560.49	0.00
Distributions Received	116.82	1,487.66
	1,677.31	1,487.66

**Note 10: Unrealised Movements in Market Value**

	2018 \$	2017 \$
<b>Other Revaluations</b>		
Other Revaluations	0.00	31,656.45
	0.00	31,656.45

**Shares in Listed Companies (Australian)**

Australia And New Zealand Banking Group Limited	(470.40)	0.00
ORICA LIMITED	(2,402.60)	0.00
Origin Energy Limited	4,438.00	0.00
Suncorp Group Limited	(368.00)	0.00
Tabcorp Holdings Limited	863.83	0.00
Tatts Group Limited	(4,239.65)	0.00
Woolworths Group Limited	3,610.50	0.00
	1,431.68	0.00

**Units in Listed Unit Trusts (Australian)**

Lendlease Group	7,900.00	0.00
	7,900.00	0.00

**Total Unrealised Movement**

9,331.68	31,656.45
----------	-----------

**Realised Movements in Market Value**

2018 \$	2017 \$
------------	------------

# Notes to the Financial Statements

For the year ended 30 June 2018

<b>Shares in Listed Companies (Australian)</b>		
Tatts Group Limited	495.72	0.00
	495.72	0.00
<b>Total Realised Movement</b>	495.72	0.00
<b>Changes in Market Values</b>	9,827.40	31,656.45
<b>Note 11: Income Tax Expense</b>		
	<b>2018</b>	<b>2017</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	4,013.76	6,531.45
Income Tax Expense	4,013.76	6,531.45

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	7,773.08	0.00
Less:		
Tax effect of:		
Non Taxable Contributions	15.00	0.00
Increase in MV of Investments	1,399.75	0.00
Realised Accounting Capital Gains	74.36	0.00
Accounting Trust Distributions	251.60	0.00
Add:		
Tax effect of:		
Franking Credits	395.83	0.00
Foreign Credits	0.32	0.00
Taxable Trust Distributions	225.64	0.00
Distributed Foreign Income	1.07	0.00
Rounding	(0.48)	0.00
Income Tax on Taxable Income or Loss	6,654.75	0.00
Less credits:		
Franking Credits	2,638.84	0.00

**THE DEANS FAMILY SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018



---

Foreign Credits	2.15	0.00
Current Tax or Refund	<u>4,013.76</u>	<u>0.00</u>

# Members Statement

BRETT ANTHONY DEANS  
5 CONSTANCE COURT  
MURRUMBA DOWNS, Queensland, 4503, Australia

## Your Details

Date of Birth : 23/02/1969  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 21/10/2003  
Service Period Start Date: 16/11/1994  
Date Left Fund:  
Member Code: DEABRE00001A  
Account Start Date 21/10/2003  
Account Phase: Accumulation Phase  
Account Description: Accumulation

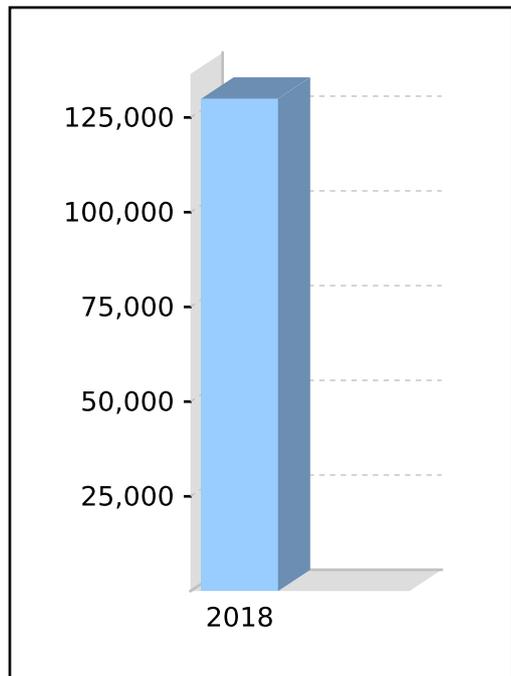
Nominated Beneficiaries N/A  
Vested Benefits 129,973.86  
Total Death Benefit 129,973.86

## Your Balance

Total Benefits 129,973.86

Preservation Components  
Preserved 129,973.86  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free  
Taxable 129,973.86



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	115,883.69
<u>Increases to Member account during the period</u>	
Employer Contributions	9,316.60
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,694.18
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,397.53
Income Tax	523.08
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	129,973.86

# Members Statement

NOELA EVELINE DEANS  
5 CONSTANCE COURT  
MURRUMBA DOWNS, Queensland, 4503, Australia

### Your Details

Date of Birth : 05/01/1973  
Age: 45  
Tax File Number: Provided  
Date Joined Fund: 21/10/2003  
Service Period Start Date: 01/08/1992  
Date Left Fund:  
Member Code: DEANOE00001A  
Account Start Date 21/10/2003  
Account Phase: Accumulation Phase  
Account Description: Accumulation

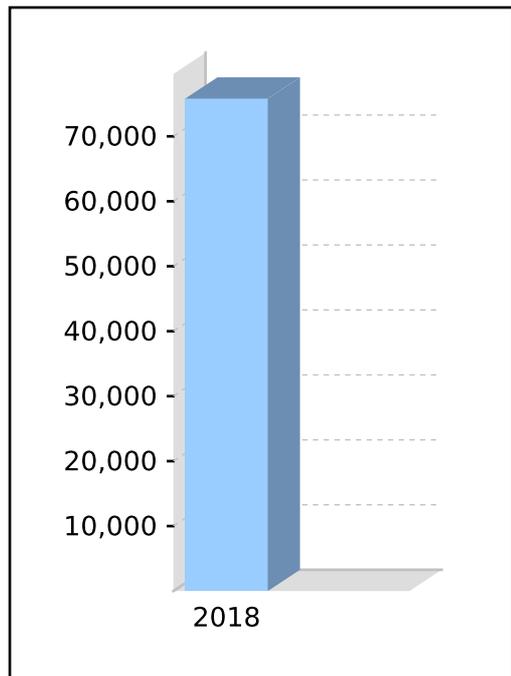
Nominated Beneficiaries N/A  
Vested Benefits 75,806.13  
Total Death Benefit 75,806.13

### Your Balance

Total Benefits 75,806.13

Preservation Components  
Preserved 75,806.13  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free 1,894.59  
Taxable 73,911.54



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	68,435.33
<u>Increases to Member account during the period</u>	
Employer Contributions	4,296.96
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	100.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	3,925.10
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	644.56
Income Tax	306.70
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	75,806.13

# Members Statement

SCOTT GREGORY DEANS  
5 CONSTANCE COURT  
MURRUMBA DOWNS, Queensland, 4503, Australia

## Your Details

Date of Birth : 06/02/1972  
Age: 46  
Tax File Number: Provided  
Date Joined Fund: 21/10/2003  
Service Period Start Date: 01/07/1992  
Date Left Fund:  
Member Code: DEASCO00001A  
Account Start Date 21/10/2003  
Account Phase: Accumulation Phase  
Account Description: Accumulation

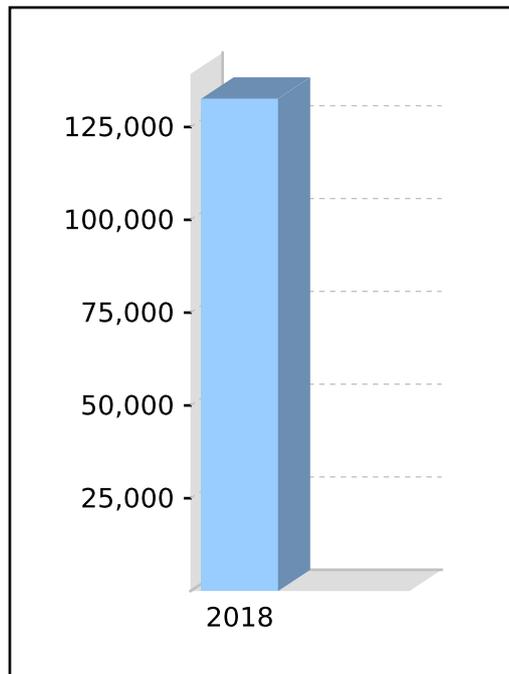
Nominated Beneficiaries N/A  
Vested Benefits 132,646.02  
Total Death Benefit 132,646.02

## Your Balance

Total Benefits 132,646.02

Preservation Components  
Preserved 132,646.02  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free 314.00  
Taxable 132,332.02



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	112,568.02
<u>Increases to Member account during the period</u>	
Employer Contributions	16,327.12
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,725.46
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,449.06
Income Tax	525.52
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	132,646.02

# Members Statement

JASON ANDREW DEANS  
 5 CONSTANCE COURT  
 MURRUMBA DOWNS, Queensland, 4503, Australia

**Your Details**

Date of Birth : 26/10/1970  
 Age: 47  
 Tax File Number: Provided  
 Date Joined Fund: 21/10/2003  
 Service Period Start Date: 17/07/1995  
 Date Left Fund:  
 Member Code: DEAJAS00001A  
 Account Start Date 21/10/2003  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

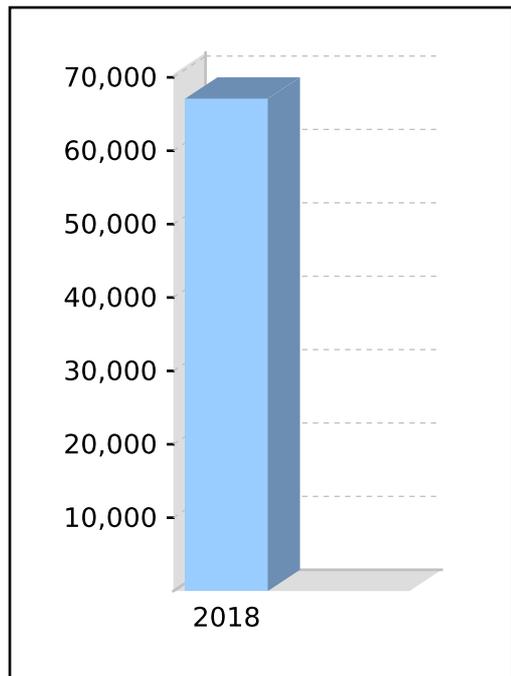
Nominated Beneficiaries N/A  
 Vested Benefits 67,102.85  
 Total Death Benefit 67,102.85

**Your Balance**

Total Benefits 67,102.85

Preservation Components  
 Preserved 67,102.85  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 67,102.85



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2017	60,835.05
<u>Increases to Member account during the period</u>	
Employer Contributions	3,553.74
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	3,522.36
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	533.06
Income Tax	275.24
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	67,102.85

THE DEANS FAMILY SUPERANNUATION FUND  
**Contributions Summary Report**

For The Period 01 July 2017 - 30 June 2018

**BRETT DEANS**

Date of Birth: 23/02/1969  
Age: 49 (at year end)  
Member Code: DEABRE00001A  
Total Super Balance \*1 as at 30/06/2017: 115,883.69

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	9,316.60	9,121.92
	<hr/>	<hr/>
	9,316.60	9,121.92
<b>Total Contributions</b>	<hr/>	<hr/>
	9,316.60	9,121.92
	<hr/>	<hr/>

I, BRETT DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

\_\_\_\_\_  
BRETT DEANS

\*1 Total Super Balance is per individual across funds within a firm.

# Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

## JASON DEANS

Date of Birth: 26/10/1970  
 Age: 47 (at year end)  
 Member Code: DEAJAS00001A  
 Total Super Balance \*1 as at 30/06/2017: 60,835.05

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	3,553.74	5,328.96
	<hr/>	<hr/>
	3,553.74	5,328.96
<b>Total Contributions</b>	<hr/>	<hr/>
	3,553.74	5,328.96
	<hr/>	<hr/>

I, JASON DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

\_\_\_\_\_  
 JASON DEANS

\*1 Total Super Balance is per individual across funds within a firm.

THE DEANS FAMILY SUPERANNUATION FUND  
**Contributions Summary Report**

For The Period 01 July 2017 - 30 June 2018

**NOELA DEANS**

Date of Birth: 05/01/1973  
Age: 45 (at year end)  
Member Code: DEANOE00001A  
Total Super Balance \*1 as at 30/06/2017: 68,435.33

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	4,296.96	3,985.62
	<hr/> 4,296.96	<hr/> 3,985.62
<b>Non-Concessional Contribution</b>		
Personal - Non-Concessional	100.00	100.00
	<hr/> 100.00	<hr/> 100.00
<b>Other Contribution</b>		
Government Co-Contributions	0.00	29.25
	<hr/> 0.00	<hr/> 29.25
<b>Total Contributions</b>	<hr/> 4,396.96	<hr/> 4,114.87

I, NOELA DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

---

NOELA DEANS

\*1 Total Super Balance is per individual across funds within a firm.

THE DEANS FAMILY SUPERANNUATION FUND  
**Contributions Summary Report**

For The Period 01 July 2017 - 30 June 2018

**SCOTT DEANS**

Date of Birth: 06/02/1972  
Age: 46 (at year end)  
Member Code: DEASCO00001A  
Total Super Balance \*1 as at 30/06/2017: 112,568.02

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	16,327.12	12,204.11
	<hr/>	<hr/>
	16,327.12	12,204.11
<b>Total Contributions</b>	<hr/>	<hr/>
	16,327.12	12,204.11
	<hr/>	<hr/>

I, SCOTT DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

\_\_\_\_\_  
SCOTT DEANS

\*1 Total Super Balance is per individual across funds within a firm.