

Operating Statement

For the year ended 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|---|------|------------------|------------------|
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 9 | 1,677.31 | 1,487.66 |
| Dividends Received | 8 | 6,554.95 | 11,388.80 |
| Interest Received | | 2,075.45 | 1,714.63 |
| Investment Gains | | | |
| Changes in Market Values | 10 | 9,827.40 | 31,656.45 |
| Contribution Income | | | |
| Employer Contributions | | 33,494.42 | 30,640.61 |
| Personal Non Concessional | | 100.00 | 100.00 |
| Other Contributions | | 0.00 | 29.25 |
| Total Income | | <u>53,729.53</u> | <u>77,017.40</u> |
| Expenses | | | |
| Accountancy Fees | | 1,100.00 | 880.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 550.00 | 550.00 |
| Total Expenses | | <u>1,909.00</u> | <u>1,689.00</u> |
| Benefits accrued as a result of operations before income tax | | <u>51,820.53</u> | <u>75,328.40</u> |
| Income Tax Expense | 11 | 4,013.76 | 6,531.45 |
| Benefits accrued as a result of operations | | <u>47,806.77</u> | <u>68,796.95</u> |

THE DEANS FAMILY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Shares in Listed Companies (Australian) | 2 | 131,357.60 | 131,629.70 |
| Units in Listed Unit Trusts (Australian) | 3 | 49,525.00 | 41,625.00 |
| Total Investments | | <u>180,882.60</u> | <u>173,254.70</u> |
| Other Assets | | | |
| Sundry Debtors | | 491.63 | 632.11 |
| Distributions Receivable | | 116.82 | 0.00 |
| Bank ACC NAB #4644 | | 228,051.57 | 187,027.58 |
| Income Tax Refundable | | 0.00 | 1,048.70 |
| Total Other Assets | | <u>228,660.02</u> | <u>188,708.39</u> |
| Total Assets | | <u>409,542.62</u> | <u>361,963.09</u> |
| Less: | | | |
| Liabilities | | | |
| Income Tax Payable | | 821.76 | 0.00 |
| PAYG Payable | | 3,192.00 | 4,241.00 |
| Total Liabilities | | <u>4,013.76</u> | <u>4,241.00</u> |
| Net assets available to pay benefits | | <u>405,528.86</u> | <u>357,722.09</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 5, 6 | | |
| DEANS, BRETT - Accumulation | | 129,973.86 | 115,883.69 |
| DEANS, NOELA - Accumulation | | 75,806.13 | 68,435.33 |
| DEANS, SCOTT - Accumulation | | 132,646.02 | 112,568.02 |
| DEANS, JASON - Accumulation | | 67,102.85 | 60,835.05 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>405,528.86</u> | <u>357,722.09</u> |

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

| | 2018 \$ | 2017 \$ |
|---|------------------------|------------------------|
| Australia And New Zealand Banking Group Limited | 27,675.20 | 28,145.60 |
| Origin Energy Limited | 14,042.00 | 9,604.00 |
| ORICA LIMITED | 14,555.00 | 16,957.60 |
| Suncorp Group Limited | 23,344.00 | 23,712.00 |
| Tabcorp Holdings Limited | 29,614.40 | 0.00 |
| Tatts Group Limited | 0.00 | 34,694.00 |
| Woolworths Group Limited | 22,127.00 | 18,516.50 |
| | <hr/> 131,357.60 <hr/> | <hr/> 131,629.70 <hr/> |

Note 3: Units in Listed Unit Trusts (Australian)

2018

2017

Notes to the Financial Statements

For the year ended 30 June 2018

| | \$ | \$ |
|-----------------|------------------|------------------|
| Lendlease Group | 49,525.00 | 41,625.00 |
| | <u>49,525.00</u> | <u>41,625.00</u> |

Note 5: Liability for Accrued Benefits

| | 2018 \$ | 2017 \$ |
|---|-------------------|-------------------|
| Liability for accrued benefits at beginning of year | 357,722.09 | 0.00 |
| Benefits accrued as a result of operations | 47,806.77 | 68,796.95 |
| Current year member movements | 0.00 | 288,925.14 |
| Liability for accrued benefits at end of year | <u>405,528.86</u> | <u>357,722.09</u> |

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2018 \$ | 2017 \$ |
|-----------------|-------------------|-------------------|
| Vested Benefits | <u>405,528.86</u> | <u>357,722.09</u> |

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

| | 2018 \$ | 2017 \$ |
|---|------------|------------|
| Australia And New Zealand Banking Group Limited | 1,568.00 | 0.00 |
| Dividends Received | 0.00 | 11,388.80 |
| ORICA LIMITED | 422.30 | 0.00 |
| Suncorp Group Limited | 1,168.00 | 0.00 |
| Tabcorp Holdings Limited | 730.40 | 0.00 |
| Tatts Group Limited | 1,992.00 | 0.00 |
| Woolworths Group Limited | 674.25 | 0.00 |

Notes to the Financial Statements

For the year ended 30 June 2018

| | | |
|--|-----------------|------------------|
| | 6,554.95 | 11,388.80 |
| Note 9: Trust Distributions | | |
| | 2018 | 2017 |
| | \$ | \$ |
| Lendlease Group | 1,560.49 | 0.00 |
| Distributions Received | 116.82 | 1,487.66 |
| | 1,677.31 | 1,487.66 |
| Note 10: Unrealised Movements in Market Value | | |
| | 2018 | 2017 |
| | \$ | \$ |
| Other Revaluations | | |
| Other Revaluations | 0.00 | 31,656.45 |
| | 0.00 | 31,656.45 |
| Shares in Listed Companies (Australian) | | |
| Australia And New Zealand Banking Group Limited | (470.40) | 0.00 |
| ORICA LIMITED | (2,402.60) | 0.00 |
| Origin Energy Limited | 4,438.00 | 0.00 |
| Suncorp Group Limited | (368.00) | 0.00 |
| Tabcorp Holdings Limited | 863.83 | 0.00 |
| Tatts Group Limited | (4,239.65) | 0.00 |
| Woolworths Group Limited | 3,610.50 | 0.00 |
| | 1,431.68 | 0.00 |
| Units in Listed Unit Trusts (Australian) | | |
| Lendlease Group | 7,900.00 | 0.00 |
| | 7,900.00 | 0.00 |
| Total Unrealised Movement | 9,331.68 | 31,656.45 |
| Realised Movements in Market Value | | |
| | 2018 | 2017 |
| | \$ | \$ |

Notes to the Financial Statements

For the year ended 30 June 2018

Shares in Listed Companies (Australian)

| | | |
|---------------------------------|----------|-----------|
| Tatts Group Limited | 495.72 | 0.00 |
| | 495.72 | 0.00 |
| Total Realised Movement | 495.72 | 0.00 |
| Changes in Market Values | 9,827.40 | 31,656.45 |

Note 11: Income Tax Expense

| | | |
|--|-------------|-------------|
| | 2018 | 2017 |
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | 4,013.76 | 6,531.45 |
| Income Tax Expense | 4,013.76 | 6,531.45 |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|----------|------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 7,773.08 | 0.00 |
| Less: | | |
| Tax effect of: | | |
| Non Taxable Contributions | 15.00 | 0.00 |
| Increase in MV of Investments | 1,399.75 | 0.00 |
| Realised Accounting Capital Gains | 74.36 | 0.00 |
| Accounting Trust Distributions | 251.60 | 0.00 |
| Add: | | |
| Tax effect of: | | |
| Franking Credits | 395.83 | 0.00 |
| Foreign Credits | 0.32 | 0.00 |
| Taxable Trust Distributions | 225.64 | 0.00 |
| Distributed Foreign Income | 1.07 | 0.00 |
| Rounding | (0.48) | 0.00 |
| Income Tax on Taxable Income or Loss | 6,654.75 | 0.00 |
| Less credits: | | |
| Franking Credits | 2,638.84 | 0.00 |

Notes to the Financial Statements

For the year ended 30 June 2018

| | | |
|-----------------------|----------|------|
| Foreign Credits | 2.15 | 0.00 |
| Current Tax or Refund | 4,013.76 | 0.00 |

Members Statement

BRETT ANTHONY DEANS
5 CONSTANCE COURT
MURRUMBA DOWNS, Queensland, 4503, Australia

Your Details

Date of Birth : 23/02/1969
Age: 49
Tax File Number: Provided
Date Joined Fund: 21/10/2003
Service Period Start Date: 16/11/1994
Date Left Fund:
Member Code: DEABRE00001A
Account Start Date: 21/10/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 129,973.86
Total Death Benefit 129,973.86

Your Balance

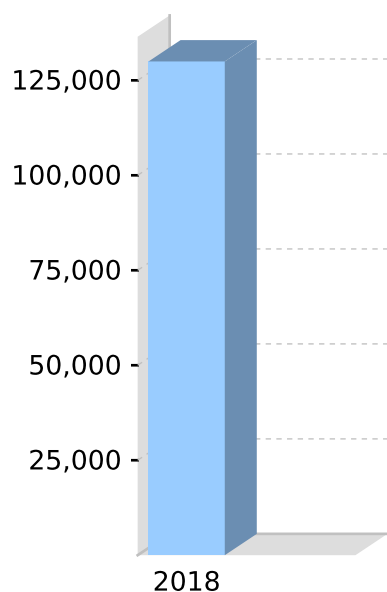
Total Benefits 129,973.86

Preservation Components

Preserved 129,973.86
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 129,973.86



Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2017 | 115,883.69 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 9,316.60 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 6,694.18 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 1,397.53 |
| Income Tax | 523.08 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 129,973.86 |

Members Statement

NOELA EVELINE DEANS

5 CONSTANCE COURT

MURRUMBA DOWNS, Queensland, 4503, Australia

Your Details

Date of Birth : 05/01/1973
 Age: 45
 Tax File Number: Provided
 Date Joined Fund: 21/10/2003
 Service Period Start Date: 01/08/1992
 Date Left Fund:
 Member Code: DEANOE00001A
 Account Start Date: 21/10/2003
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 75,806.13
 Total Death Benefit 75,806.13

Your Balance

Total Benefits 75,806.13

Preservation Components

Preserved 75,806.13

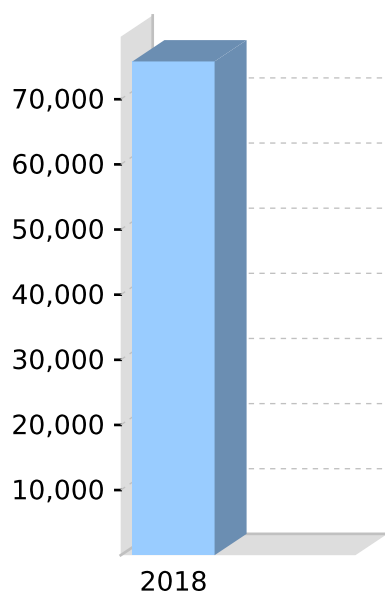
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 1,894.59

Taxable 73,911.54



Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2017 | 68,435.33 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 4,296.96 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | 100.00 |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 3,925.10 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 644.56 |
| Income Tax | 306.70 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 75,806.13 |

Members Statement

SCOTT GREGORY DEANS
5 CONSTANCE COURT
MURRUMBA DOWNS, Queensland, 4503, Australia

Your Details

Date of Birth : 06/02/1972
Age: 46
Tax File Number: Provided
Date Joined Fund: 21/10/2003
Service Period Start Date: 01/07/1992
Date Left Fund:
Member Code: DEASCO00001A
Account Start Date: 21/10/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 132,646.02
Total Death Benefit 132,646.02

Your Balance

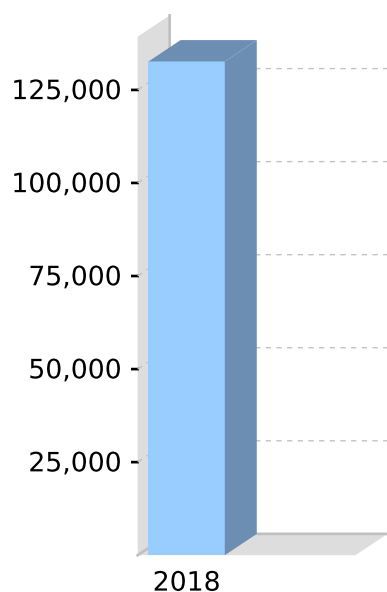
Total Benefits 132,646.02

Preservation Components

Preserved 132,646.02
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 314.00
Taxable 132,332.02



Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2017 | 112,568.02 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 16,327.12 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 6,725.46 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 2,449.06 |
| Income Tax | 525.52 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 132,646.02 |

Members Statement

JASON ANDREW DEANS
5 CONSTANCE COURT
MURRUMBA DOWNS, Queensland, 4503, Australia

Your Details

Date of Birth : 26/10/1970
Age: 47
Tax File Number: Provided
Date Joined Fund: 21/10/2003
Service Period Start Date: 17/07/1995
Date Left Fund:
Member Code: DEAJAS00001A
Account Start Date: 21/10/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 67,102.85
Total Death Benefit 67,102.85

Your Balance

Total Benefits 67,102.85

Preservation Components

Preserved 67,102.85

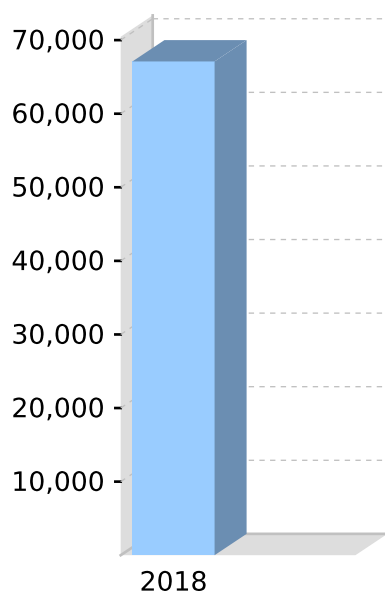
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable 67,102.85



Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2017 | 60,835.05 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 3,553.74 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 3,522.36 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 533.06 |
| Income Tax | 275.24 |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 67,102.85 |

Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

BRETT DEANS

Date of Birth: 23/02/1969
Age: 49 (at year end)
Member Code: DEABRE00001A
Total Super Balance *1 as at 30/06/2017: 115,883.69

Contributions Summary

2018

2017

Concessional Contribution

Employer

9,316.60

9,121.92

9,316.60

9,121.92

Total Contributions

9,316.60

9,121.92

I, BRETT DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

BRETT DEANS

*1 Total Super Balance is per individual across funds within a firm.

Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

JASON DEANS

Date of Birth: 26/10/1970
Age: 47 (at year end)
Member Code: DEAJAS00001A
Total Super Balance *1 as at 30/06/2017: 60,835.05

Contributions Summary

Concessional Contribution

Employer

2018

2017

3,553.74

5,328.96

3,553.74

5,328.96

Total Contributions

3,553.74

5,328.96

I, JASON DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

JASON DEANS

*1 Total Super Balance is per individual across funds within a firm.

THE DEANS FAMILY SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

NOELA DEANS

Date of Birth: 05/01/1973
Age: 45 (at year end)
Member Code: DEANOE00001A
Total Super Balance *1 as at 30/06/2017: 68,435.33

| Contributions Summary | 2018 | 2017 |
|--------------------------------------|-----------------|-----------------|
| Concessional Contribution | | |
| Employer | 4,296.96 | 3,985.62 |
| | <u>4,296.96</u> | <u>3,985.62</u> |
| Non-Concessional Contribution | | |
| Personal - Non-Concessional | 100.00 | 100.00 |
| | <u>100.00</u> | <u>100.00</u> |
| Other Contribution | | |
| Government Co-Contributions | 0.00 | 29.25 |
| | <u>0.00</u> | <u>29.25</u> |
| Total Contributions | <u>4,396.96</u> | <u>4,114.87</u> |

I, NOELA DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

NOELA DEANS

*1 Total Super Balance is per individual across funds within a firm.

Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

SCOTT DEANS

Date of Birth: 06/02/1972
Age: 46 (at year end)
Member Code: DEASCO00001A
Total Super Balance *1 as at 30/06/2017: 112,568.02

| Contributions Summary | 2018 | 2017 |
|----------------------------|-----------------|-----------------|
| Concessional Contribution | | |
| Employer | 16,327.12 | 12,204.11 |
| | <hr/> 16,327.12 | <hr/> 12,204.11 |
| Total Contributions | <hr/> 16,327.12 | <hr/> 12,204.11 |

I, SCOTT DEANS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2017 to 30/06/2018.

SCOTT DEANS

*1 Total Super Balance is per individual across funds within a firm.