

Compliance Workpapers

Yuval Pilavsky Superannuation Fund

Financial Year - 2023



Fund Details

Fund Name	Yuval Pilavsky Superannuation Fund
Contact no	
Financial Year	2023
Established Date	30/11/2011
ABN	68 439 259 723
TFN	931956491
Trustee Type	Corporate
Trustees	Yuval Pilavsky Pty Ltd
ACN	154533105

Statement of Financial Position

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Investments	0.00	1,108,888.00	1,038,494.84	70,393.16	6.78	WP-1 WP-2
Cash and Cash Equivalents	0.00	420,560.67	360,517.60	60,043.07	16.65	
La Trobe Term Deposit 8456	110,560.67	110,560.67	104,965.80	5,594.87	5.33	WP-1
Macquarie Term Deposit 7295	50,000.00	50,000.00	0.00	50,000.00	100.00	WP-1
Macquarie Term Deposit 9687	100,000.00	100,000.00	0.00	100,000.00	100.00	WP-1
ME Term Deposit 2906	0.00	0.00	201,600.00	-201,600.00	100.00	
Rabobank Term Deposit maturing on 28Sep23 @3.65% p.a. - 3J7H	100,000.00	100,000.00	0.00	100,000.00	100.00	WP-1
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - 3S22	30,000.00	30,000.00	0.00	30,000.00	100.00	WP-1
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - D0H4	30,000.00	30,000.00	0.00	30,000.00	100.00	WP-1
Ubank Term Deposit 8020	0.00	0.00	53,951.80	-53,951.80	100.00	
Direct Property	0.00	591,439.20	591,718.49	-279.29	0.05	
308/82 Abercrombie, Chippendale	1.00	590,000.00	590,000.00	0.00	0.00	WP-1
Carpet	1.00	621.75	777.19	-155.44	20.00	
Dishwasher	1.00	369.46	401.55	-32.09	7.99	
Oven	1.00	447.99	539.75	-91.76	17.00	
Managed Investments	0.00	96,888.13	86,258.75	10,629.38	12.32	
Australian Ethical Balanced Fund	49,255.48	96,888.13	86,258.75	10,629.38	12.32	WP-1
Other Assets	0.00	17,066.77	62,823.21	-45,756.44	72.83	
Cash At Bank	0.00	12,310.36	60,877.56	-48,567.20	79.78	

Assets	Qty	2023	2022	Change (\$)	Change (%)	
NAB Business Everyday Account	0.00	0.00	1,332.47	-1,332.47	100.00	WP-1
NAB Cash Manager	0.00	12,294.33	0.00	12,294.33	100.00	WP-1
Rabobank HISA	0.00	16.03	0.00	16.03	100.00	WP-1
Ubank Usaver	0.00	0.00	59,545.09	-59,545.09	100.00	WP-1
Current Tax Assets	0.00	4,228.31	-918.94	5,147.25	560.13	WP-1 WP-2 WP-3 WP-4
Excessive Foreign Tax Credit Writeoff	0.00	-87.42	0.00	-87.42	100.00	
Foreign Tax Credits	0.00	87.42	0.00	87.42	100.00	
Managed Investments	0.00	87.42	0.00	87.42	100.00	
Australian Ethical Balanced Fund	0.00	87.42	0.00	87.42	100.00	
Franking Credits	0.00	265.35	0.00	265.35	100.00	
Managed Investments	0.00	265.35	0.00	265.35	100.00	
Australian Ethical Balanced Fund	0.00	265.35	0.00	265.35	100.00	
Income Tax Instalments Paid	0.00	3,960.00	0.00	3,960.00	100.00	WP-1 WP-2 WP-3 WP-4
Income Tax Payable	0.00	0.00	-918.94	918.94	100.00	
Provision for Income Tax	0.00	2.96	0.00	2.96	100.00	
Receivables	0.00	528.10	2,864.59	-2,336.49	81.56	
Investment Income Receivable	0.00	528.10	0.00	528.10	100.00	WP-1

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Distributions	0.00	528.10	0.00	528.10	100.00	
Managed Investments	0.00	528.10	0.00	528.10	100.00	
Australian Ethical Balanced Fund	0.00	528.10	0.00	528.10	100.00	
Sundry Debtors	0.00	0.00	2,864.59	-2,864.59	100.00	
Sundry	0.00	0.00	2,864.59	-2,864.59	100.00	
Total Assets	0.00	1,125,954.77	1,101,318.05	24,636.72	2.24	

Liabilities	Qty	2023	2022	Change (\$)	Change (%)	
Deferred Tax Liability	0.00	0.00	10,687.45	-10,687.45	100.00	
Unrealised Gains/Losses	0.00	0.00	10,687.45	-10,687.45	100.00	
Other Taxes Payable	0.00	990.00	741.00	249.00	33.60	
Activity Statement Payable/Refundable	0.00	990.00	741.00	249.00	33.60	WP-1
Total Liabilities	0.00	990.00	11,428.45	-10,438.45	91.34	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	1,124,964.77	1,089,889.60	35,075.17	3.22	WP-1 WP-2
Mr Yuval Pilavsky	0.00	1,124,964.77	1,089,889.60	35,075.17	3.22	
Account Based Pension (0.00% Tax Free)	0.00	21,957.80	22,350.01	-392.21	1.75	
Account Based Pension (30.42% Tax Free)	0.00	677,127.53	674,375.41	2,752.12	0.41	
Account Based Pension (93.69% Tax Free)	0.00	338,613.87	337,231.72	1,382.15	0.41	
Account Based Pension 2 (0.00% Tax Free)	0.00	14,254.16	14,192.33	61.83	0.44	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
Account Based Pension 3 (0.00% Tax Free)	0.00	17,842.40	17,774.33	68.07	0.38	
Accumulation	0.00	55,169.01	23,965.80	31,203.21	130.20	
Total Member Entitlements	0.00	1,124,964.77	1,089,889.60	35,075.17	3.22	

Operating Statement

Income	2023	2022	Change (\$)	Change (%)	
Investment Gains	7,921.23	16,157.33	-8,236.10	50.97	
Increase in Market Value	7,921.23	16,157.33	-8,236.10	50.97	WP-1
Direct Property	48.22	0.00	48.22	100.00	
Dishwasher	48.22	0.00	48.22	100.00	
Managed Investments	7,873.01	0.00	7,873.01	100.00	
Australian Ethical Balanced Fund	7,873.01	0.00	7,873.01	100.00	
Investment Income	31,751.95	32,859.94	-1,107.99	3.37	WP-1 WP-2
Distributions	1,032.65	2,706.01	-1,673.36	61.84	WP-1
Managed Investments	1,032.65	0.00	1,032.65	100.00	
Australian Ethical Balanced Fund	1,032.65	0.00	1,032.65	100.00	WP-1
General Taxable Income	0.00	3.28	-3.28	100.00	
Interest	6,553.20	7,650.65	-1,097.45	14.34	
Cash and Cash Equivalents	6,143.61	0.00	6,143.61	100.00	
La Trobe Term Deposit 8456	5,594.88	0.00	5,594.88	100.00	WP-1
ME Term Deposit 2906	359.90	0.00	359.90	100.00	WP-1
Ubank Term Deposit 8020	188.83	0.00	188.83	100.00	WP-1
Cash At Bank	409.59	0.00	409.59	100.00	
NAB Cash Manager	297.82	0.00	297.82	100.00	
Rabobank HISA	15.03	0.00	15.03	100.00	

Income	2023	2022	Change (\$)	Change (%)	
Ubank Usaver	96.74	0.00	96.74	100.00	
Rent	24,166.10	22,500.00	1,666.10	7.40	WP-1
Direct Property	24,166.10	0.00	24,166.10	100.00	
308/82 Abercrombie, Chippendale	24,166.10	0.00	24,166.10	100.00	
Member Receipts	20,000.00	28,076.23	-8,076.23	28.77	
Contributions	20,000.00	28,076.23	-8,076.23	28.77	WP-1
Member	20,000.00	28,076.23	-8,076.23	28.77	
Personal Concessional	0.00	27,500.00	-27,500.00	100.00	
Personal Non-Concessional	20,000.00	576.23	19,423.77	3,370.84	
Mr Yuval Pilavsky	20,000.00	0.00	20,000.00	100.00	
Total Income	59,673.18	77,093.50	-17,420.32	22.60	
Expenses	2023	2022	Change (\$)	Change (%)	
Member Payments	21,800.00	21,018.00	782.00	3.72	
Pensions Paid	21,800.00	21,018.00	782.00	3.72	WP-1
Mr Yuval Pilavsky	21,800.00	0.00	21,800.00	100.00	
Account Based Pension (0.00% Tax Free)	930.00	0.00	930.00	100.00	
Account Based Pension (30.42% Tax Free)	13,490.00	0.00	13,490.00	100.00	
Account Based Pension (93.69% Tax Free)	6,740.00	0.00	6,740.00	100.00	
Account Based Pension 2 (0.00% Tax Free)	280.00	0.00	280.00	100.00	
Account Based Pension 3 (0.00% Tax Free)	360.00	0.00	360.00	100.00	

Expenses	2023	2022	Change (\$)	Change (%)	
Other Expenses	13,401.00	13,171.46	229.54	1.74	
Accountancy Fee	2,827.00	2,266.00	561.00	24.76	WP-1 WP-2
ASIC Fee	59.00	0.00	59.00	100.00	WP-1
Auditor Fee	0.00	440.00	-440.00	100.00	
Depreciation	0.00	402.67	-402.67	100.00	
Depreciation	327.51	0.00	327.51	100.00	WP-1
Capital Allowances	327.51	0.00	327.51	100.00	
Direct Property	327.51	0.00	327.51	100.00	
Carpet	155.44	0.00	155.44	100.00	
Dishwasher	80.31	0.00	80.31	100.00	
Oven	91.76	0.00	91.76	100.00	
General Expense	0.00	56.00	-56.00	100.00	
Property Expenses	9,928.49	9,747.79	180.70	1.85	WP-1 WP-2
Advertising	300.00	0.00	300.00	100.00	
Direct Property	300.00	0.00	300.00	100.00	
308/82 Abercrombie, Chippendale	300.00	0.00	300.00	100.00	
Agents Management Fee	1,208.11	0.00	1,208.11	100.00	
Direct Property	1,208.11	0.00	1,208.11	100.00	
308/82 Abercrombie, Chippendale	1,208.11	0.00	1,208.11	100.00	

Expenses	2023	2022	Change (\$)	Change (%)	
Cleaning	214.00	0.00	214.00	100.00	
Direct Property	214.00	0.00	214.00	100.00	
308/82 Abercrombie, Chippendale	214.00	0.00	214.00	100.00	
Council Rates	1,158.00	0.00	1,158.00	100.00	
Direct Property	1,158.00	0.00	1,158.00	100.00	
308/82 Abercrombie, Chippendale	1,158.00	0.00	1,158.00	100.00	
Repairs Maintenance	165.39	0.00	165.39	100.00	
Direct Property	165.39	0.00	165.39	100.00	
308/82 Abercrombie, Chippendale	165.39	0.00	165.39	100.00	
Strata Levy Fee	5,712.82	0.00	5,712.82	100.00	WP-1
Direct Property	5,712.82	0.00	5,712.82	100.00	
308/82 Abercrombie, Chippendale	5,712.82	0.00	5,712.82	100.00	
Sundry Expenses	508.31	9,747.79	-9,239.48	94.79	
Direct Property	508.31	0.00	508.31	100.00	
308/82 Abercrombie, Chippendale	508.31	0.00	508.31	100.00	
Water Rates	661.86	0.00	661.86	100.00	WP-1
Direct Property	661.86	0.00	661.86	100.00	
308/82 Abercrombie, Chippendale	661.86	0.00	661.86	100.00	
SMSF Supervisory Levy	259.00	259.00	0.00	0.00	
Total Expenses	35,201.00	34,189.46	1,011.54	2.96	

Income Tax	2023	2022	Change (\$)	Change (%)	
Income Tax Expense	-10,602.99	3,870.16	-14,473.15	373.97	WP-1 WP-2
Excessive Foreign Tax Credit Writeoff Expense	87.42	0.00	87.42	100.00	
Income Tax Expense	-10,690.41	3,870.16	-14,560.57	376.23	
Total Income Tax	-10,602.99	3,870.16	-14,473.15	373.97	
Net Profit(Loss) Total	35,075.17	39,033.88			

Market Value

Current Status : Good to Go Prior Status : N/A					Prepared By : N/A	Reviewed By : N/A
	Security Code	Security Name	Source Price	Units	Market Price	Market Value
FUND						
	AUG0001AU	Australian Ethical Balanced Fund	1.97	49,255.48	1.97	96,888.13

Pension Limit

				Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Age	Year To Date	Minimum	Maximum	
Mr Yuval Pilavsky						
	Account Based Pension (0.00% Tax Free)	65	930.00	450.00		
	Account Based Pension (30.42% Tax Free)	65	13,490.00	13,490.00		
	Account Based Pension (93.69% Tax Free)	65	6,740.00	6,740.00		
	Account Based Pension 2 (0.00% Tax Free)	65	280.00	280.00		
	Account Based Pension 3 (0.00% Tax Free)	65	360.00	360.00		

Tax Effective Allocation of Pension Payment (Member Level)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Drawdown To Date	Minimum	Tax Free %
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)				
	Account Based Pension (0.00% Tax Free)	930.00	450.00	0.00
	Account Based Pension (30.42% Tax Free)	13,490.00	13,490.00	30.42
	Account Based Pension (93.69% Tax Free)	6,740.00	6,740.00	93.69
	Account Based Pension 2 (0.00% Tax Free)	280.00	280.00	0.00
	Account Based Pension 3 (0.00% Tax Free)	360.00	360.00	0.00

Preservation Components for Member above 65

				Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount			
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)							
Accumulation	Accumulation	0.00	0.00	55,169.01			
Account Based Pension (30.42% Tax Free)	Pension	0.00	0.00	677,127.53			
Account Based Pension (93.69% Tax Free)	Pension	0.00	0.00	338,613.87			
Account Based Pension (0.00% Tax Free)	Pension	0.00	0.00	21,957.80			
Account Based Pension 2 (0.00% Tax Free)	Pension	0.00	0.00	14,254.16			
Account Based Pension 3 (0.00% Tax Free)	Pension	0.00	0.00	17,842.40			


Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Preservation Components

							Current Status : Good to Go Prior Status : Warning		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year				
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount			
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)										
Accumulation	Accumulation	23,965.80	0.00	0.00	0.00	0.00	55,169.01			

Tax Component Verification (Accumulation)

		Current Status : Good to Go Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)				
	Accumulation		576.23	20,576.23

Tax Component Verification (Pension)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Calculated tax free %	Current year tax free %	Prior year tax free %
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)				
	Account Based Pension (30.42% Tax Free)	30.42	30.42	30.42
	Account Based Pension (93.69% Tax Free)	93.69	93.69	93.69
	Account Based Pension (0.00% Tax Free)	0.00	0.00	0.00
	Account Based Pension 2 (0.00% Tax Free)	0.00	0.00	0.00
	Account Based Pension 3 (0.00% Tax Free)	0.00	0.00	0.00

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit


		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Current Year Contributions		Concessional	Non-Concessional
Mr Yuval Pilavsky				
Date of Birth: 20/07/1957 (Age: 64 at 30/06/2023)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		0.00	0.00
	Maximum cap available		27,500.00	110,000.00
	Contributions made (to this fund)		0.00	20,000.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	20,000.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Contra Bank Entries

				Current Status : Good to Go Prior Status : Warning		Prepared By : N/A	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance		
Ubank Usaver							
🚩	15/08/2022	Regular Transfer to 124578007 Syd City / Water	500.00	0.00	60,723.59		
🚩	12/09/2022	Account Closure Current Clear Balance debited from the account being closed.	62,298.98	0.00	0.00		
NAB Business Everyday Account							
🚩	24/08/2022	ATO Pay	0.00	500.00	1,193.05		
🚩	20/09/2022	Online P0917558850 Consolidatation Pilavsky	202,122.15	0.00	0.00		
Rabobank HISA							
🚩	21/09/2022	Yuval Pilavsky 083151 926035848 Verify Account	0.00	1.00	1.00		
🚩	26/09/2022	Payment from Yuval Pilavsky Superannuation Fund Rabobank BSB 083151 A/C 926035848	0.00	100,000.00	100,001.00		
🚩	02/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	30,013.63		
🚩	03/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	60,013.63		
🚩	03/11/2022	New Term Deposit AA22306XD0H4	30,000.00	0.00	30,013.63		
NAB Cash Manager							
🚩	12/09/2022	Account Closure tran sfer	0.00	62,298.98	62,298.98		
🚩	20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	202,122.15	214,421.13		
🚩	21/09/2022	Internet Transfer Verify Account	1.00	0.00	214,420.13		
🚩	26/09/2022	FT222692M0YZ Rabodirect 319181	100,000.00	0.00	14,420.13		

				Current Status : Good to Go Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	03/11/2022	Internet Transfer Rabobank - Yp Smsf		30,000.00	0.00	9,540.06

Income Comparison - Good to Go

Great news! After review there is nothing that requires your attention.

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Tax Effective Allocation of Pension Payment (Pension Account Level)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Drawdown To Date	Minimum	Tax Free %
Mr Yuval Pilavsky (Age: 65 at 30/06/2023)				
	Account Based Pension (0.00% Tax Free)	930.00	450.00	0.00
	Account Based Pension (30.42% Tax Free)	13,490.00	13,490.00	30.42
	Account Based Pension (93.69% Tax Free)	6,740.00	6,740.00	93.69
	Account Based Pension 2 (0.00% Tax Free)	280.00	280.00	0.00
	Account Based Pension 3 (0.00% Tax Free)	360.00	360.00	0.00

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Member Receipts / Contributions / Member / Personal Non-Concessional / Mr Yuval Pilavsky					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	0.00	20,000.00	20,000.00
30/06/2023	Closing Balance	0.00	0.00	0.00	20,000.00
Investment Gains / Increase in Market Value / Direct Property / Dishwasher					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	48.22	48.22
30/06/2023	Closing Balance	0.00	0.00	0.00	48.22
Investment Gains / Increase in Market Value / Managed Investments / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	7,873.01	7,873.01
30/06/2023	Closing Balance	0.00	0.00	0.00	7,873.01
Investment Income / Distributions / Managed Investments / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	AUG0001AU Distribution - Cash	0.00	0.00	151.78	151.78
31/12/2022	Distribution - Tax Statement	0.00	0.00	78.76	230.54
30/06/2023	AUG0001AU Distribution - Cash	0.00	0.00	528.10	758.64
30/06/2023	Distribution - Tax Statement	0.00	0.00	274.01	1,032.65
30/06/2023	Closing Balance	0.00	0.00	0.00	1,032.65

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Interest / Cash and Cash Equivalents / La Trobe Term Deposit 8456					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.00	0.01	0.01
30/06/2023	Investment Income	0.00	0.00	5,594.87	5,594.88
30/06/2023	Closing Balance	0.00	0.00	0.00	5,594.88
Investment Income / Interest / Cash and Cash Equivalents / ME Term Deposit 2906					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	0.00	359.90	359.90
30/06/2023	Closing Balance	0.00	0.00	0.00	359.90
Investment Income / Interest / Cash and Cash Equivalents / Ubank Term Deposit 8020					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/11/2022	Td Payout from 08299 1 370508020	0.00	0.00	188.83	188.83
30/06/2023	Closing Balance	0.00	0.00	0.00	188.83
Investment Income / Interest / Cash At Bank / NAB Cash Manager					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Interest	0.00	0.00	61.36	61.36
31/10/2022	Interest	0.00	0.00	34.65	96.01
30/11/2022	Interest	0.00	0.00	28.78	124.79
30/12/2022	Interest	0.00	0.00	18.96	143.75

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	Interest	0.00	0.00	23.91	167.66
28/02/2023	Interest	0.00	0.00	20.86	188.52
31/03/2023	Interest	0.00	0.00	24.28	212.80
28/04/2023	Interest	0.00	0.00	24.16	236.96
31/05/2023	Interest	0.00	0.00	31.22	268.18
30/06/2023	Interest	0.00	0.00	29.64	297.82
30/06/2023	Closing Balance	0.00	0.00	0.00	297.82
Investment Income / Interest / Cash At Bank / Rabobank HISA					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Credit Interest	0.00	0.00	8.22	8.22
30/09/2022	Introductory Bonus Interest	0.00	0.00	4.38	12.60
31/10/2022	Credit Interest	0.00	0.00	0.02	12.62
31/10/2022	Introductory Bonus Interest	0.00	0.00	0.01	12.63
30/11/2022	Credit Interest	0.00	0.00	1.46	14.09
30/11/2022	Introductory Bonus Interest	0.00	0.00	0.67	14.76
31/12/2022	Credit Interest	0.00	0.00	0.03	14.79
31/12/2022	Introductory Bonus Interest	0.00	0.00	0.01	14.80
31/01/2023	Credit Interest	0.00	0.00	0.03	14.83
31/01/2023	Introductory Bonus Interest	0.00	0.00	0.01	14.84
28/02/2023	Credit Interest	0.00	0.00	0.03	14.87

Date	Description	Quantity	Debits	Credits	Balance
31/03/2023	Credit Interest	0.00	0.00	0.04	14.91
30/04/2023	Credit Interest	0.00	0.00	0.04	14.95
31/05/2023	Credit Interest	0.00	0.00	0.04	14.99
30/06/2023	Credit Interest	0.00	0.00	0.04	15.03
30/06/2023	Closing Balance	0.00	0.00	0.00	15.03
Investment Income / Interest / Cash At Bank / Ubank Usaver					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	53.10	53.10
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	0.00	5.17	58.27
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	0.00	38.47	96.74
30/06/2023	Closing Balance	0.00	0.00	0.00	96.74
Investment Income / Rent / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	24,166.10	24,166.10
30/06/2023	Closing Balance	0.00	0.00	0.00	24,166.10
Member Payments / Pensions Paid / Mr Yuval Pilavsky / Account Based Pension (0.00% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Gross	0.00	930.00	0.00	930.00
30/06/2023	Closing Balance	0.00	0.00	0.00	930.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
14/06/2023	Pension Drawdown - Net	0.00	0.00	930.00	930.00
14/06/2023	Pension Drawdown - Paid	0.00	930.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Mr Yuval Pilavsky / Account Based Pension (30.42% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Gross	0.00	13,490.00	0.00	13,490.00
30/06/2023	Closing Balance	0.00	0.00	0.00	13,490.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Net	0.00	0.00	13,490.00	13,490.00
14/06/2023	Pension Drawdown - Paid	0.00	13,490.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Mr Yuval Pilavsky / Account Based Pension (93.69% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Gross	0.00	6,740.00	0.00	6,740.00
30/06/2023	Closing Balance	0.00	0.00	0.00	6,740.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Net	0.00	0.00	6,740.00	6,740.00
14/06/2023	Pension Drawdown - Paid	0.00	6,740.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Mr Yuval Pilavsky / Account Based Pension 2 (0.00% Tax Free)					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Gross	0.00	280.00	0.00	280.00
30/06/2023	Closing Balance	0.00	0.00	0.00	280.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Net	0.00	0.00	280.00	280.00
14/06/2023	Pension Drawdown - Paid	0.00	280.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Mr Yuval Pilavsky / Account Based Pension 3 (0.00% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Gross	0.00	360.00	0.00	360.00
30/06/2023	Closing Balance	0.00	0.00	0.00	360.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Pension Drawdown - Net	0.00	0.00	360.00	360.00
14/06/2023	Pension Drawdown - Paid	0.00	360.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Expenses / Accountancy Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/11/2022	Internet Transfer INV-10478	0.00	2,640.00	0.00	2,640.00
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	187.00	0.00	2,827.00
30/06/2023	Closing Balance	0.00	0.00	0.00	2,827.00

Date	Description	Quantity	Debits	Credits	Balance
Other Expenses / ASIC Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
16/01/2023	Internet Bpay Asic 2291545331053	0.00	59.00	0.00	59.00
30/06/2023	Closing Balance	0.00	0.00	0.00	59.00
Other Expenses / Depreciation / Capital Allowances / Direct Property / Carpet					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Depreciation Carpet	0.00	155.44	0.00	155.44
30/06/2023	Closing Balance	0.00	0.00	0.00	155.44
Other Expenses / Depreciation / Capital Allowances / Direct Property / Dishwasher					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Depreciation Dishwasher	0.00	80.31	0.00	80.31
30/06/2023	Closing Balance	0.00	0.00	0.00	80.31
Other Expenses / Depreciation / Capital Allowances / Direct Property / Oven					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Depreciation Oven	0.00	91.76	0.00	91.76
30/06/2023	Closing Balance	0.00	0.00	0.00	91.76
Other Expenses / Property Expenses / Advertising / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Advertising	0.00	300.00	0.00	300.00
30/06/2023	Closing Balance	0.00	0.00	0.00	300.00

Date	Description	Quantity	Debits	Credits	Balance
Other Expenses / Property Expenses / Agents Management Fee / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Agents Management Fee	0.00	1,208.11	0.00	1,208.11
30/06/2023	Closing Balance	0.00	0.00	0.00	1,208.11
Other Expenses / Property Expenses / Cleaning / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Cleaning	0.00	214.00	0.00	214.00
30/06/2023	Closing Balance	0.00	0.00	0.00	214.00
Other Expenses / Property Expenses / Council Rates / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	289.80	0.00	289.80
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	579.20
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	868.60
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	1,158.00
30/06/2023	Closing Balance	0.00	0.00	0.00	1,158.00
Other Expenses / Property Expenses / Repairs Maintenance / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Repairs Maintenance	0.00	165.39	0.00	165.39
30/06/2023	Closing Balance	0.00	0.00	0.00	165.39
Other Expenses / Property Expenses / Strata Levy Fee / Direct Property / 308/82 Abercrombie, Chippendale					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	972.60	0.00	972.60
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	1,444.70	0.00	2,417.30
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	585.42	0.00	3,002.72
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	575.90	0.00	3,578.62
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	1,067.10	0.00	4,645.72
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	1,067.10	0.00	5,712.82
30/06/2023	Closing Balance	0.00	0.00	0.00	5,712.82
Other Expenses / Property Expenses / Sundry Expenses / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	GST	0.00	183.31	0.00	183.31
30/06/2023	Letting and Lease Fees	0.00	325.00	0.00	508.31
30/06/2023	Closing Balance	0.00	0.00	0.00	508.31
Other Expenses / Property Expenses / Water Rates / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	166.82
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	333.64
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	163.20	0.00	496.84

Date	Description	Quantity	Debits	Credits	Balance
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	165.02	0.00	661.86
30/06/2023	Closing Balance	0.00	0.00	0.00	661.86
Other Expenses / SMSF Supervisory Levy					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	259.00	0.00	259.00
30/06/2023	Closing Balance	0.00	0.00	0.00	259.00
Income Tax Expense / Income Tax Expense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Change in provision for deferred tax	0.00	0.00	10,687.45	10,687.45
30/06/2023	Manual Adjustment - Fund Income Tax	0.00	0.00	2.96	10,690.41
30/06/2023	Closing Balance	0.00	0.00	0.00	10,690.41
Income Tax Expense / Excessive Foreign Tax Credit Writeoff Expense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Excessive foreign tax credit written off	0.00	87.42	0.00	87.42
30/06/2023	Closing Balance	0.00	0.00	0.00	87.42
Investments - La Trobe Term Deposit 8456					
01/07/2022	Opening Balance	104,965.80	0.00	0.00	104,965.80
30/06/2023	Investment Income	5,594.87	5,594.87	0.00	110,560.67
30/06/2023	Closing Balance	110,560.67	0.00	0.00	110,560.67

Date	Description	Quantity	Debits	Credits	Balance
Investments - Macquarie Term Deposit 7295					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/09/2022	MacQuarie Personal MacQuarie Bank 077379	50,000.00	50,000.00	0.00	50,000.00
30/06/2023	Closing Balance	50,000.00	0.00	0.00	50,000.00
Investments - Macquarie Term Deposit 9687					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
21/09/2022	MacQuarie Personal MacQuarie Bank 077379	100,000.00	100,000.00	0.00	100,000.00
30/06/2023	Closing Balance	100,000.00	0.00	0.00	100,000.00
Investments - ME Term Deposit 2906					
01/07/2022	Opening Balance	201,600.00	0.00	0.00	201,600.00
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	-201,600.00	0.00	201,600.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Investments - Rabobank Term Deposit maturing on 28Sep23 @3.65% p.a. - 3J7H					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/09/2022	New Term Deposit AA22271K3J7H	100,000.00	100,000.00	0.00	100,000.00
30/06/2023	Closing Balance	100,000.00	0.00	0.00	100,000.00
Investments - Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - 3S22					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
03/11/2022	New Term Deposit AA22307Z3S22	30,000.00	30,000.00	0.00	30,000.00
30/06/2023	Closing Balance	30,000.00	0.00	0.00	30,000.00
Investments - Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - D0H4					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/11/2022	New Term Deposit AA22306XD0H4	30,000.00	30,000.00	0.00	30,000.00
30/06/2023	Closing Balance	30,000.00	0.00	0.00	30,000.00
Investments - Ubank Term Deposit 8020					
01/07/2022	Opening Balance	53,951.80	0.00	0.00	53,951.80
01/11/2022	Td Payout from 08299 1 370508020	-53,951.80	0.00	53,951.80	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Investments - Carpet					
01/07/2022	Opening Balance	1.00	0.00	0.00	777.19
01/07/2022	Recognition of Accumulated Depreciation	0.00	0.00	0.00	777.19
30/06/2023	Depreciation Carpet	0.00	0.00	155.44	621.75
30/06/2023	Closing Balance	1.00	0.00	0.00	621.75
Investments - Dishwasher					
01/07/2022	Opening Balance	1.00	0.00	0.00	401.55
01/07/2022	Recognition of Accumulated Depreciation	0.00	0.00	0.00	401.55
30/06/2023	Depreciation Dishwasher	0.00	0.00	80.31	321.24
30/06/2023	Market Value Adjustment	0.00	48.22	0.00	369.46

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	1.00	0.00	0.00	369.46
Investments - Oven					
01/07/2022	Opening Balance	1.00	0.00	0.00	539.75
01/07/2022	Recognition of Accumulated Depreciation	0.00	0.00	0.00	539.75
30/06/2023	Depreciation Oven	0.00	0.00	91.76	447.99
30/06/2023	Closing Balance	1.00	0.00	0.00	447.99
Investments - Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	47,732.64	0.00	0.00	86,258.75
01/07/2022	Distribution Plan Allotment	1,440.59	2,604.59	0.00	88,863.34
11/01/2023	AUG0001AU Distribution - Cash	82.24	151.78	0.00	89,015.12
30/06/2023	Market Value Adjustment	0.00	7,873.01	0.00	96,888.13
30/06/2023	Closing Balance	49,255.48	0.00	0.00	96,888.13
Cash At Bank - NAB Business Everyday Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,332.47
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	1,165.65
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	0.00	972.60	193.05
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	500.00	0.00	693.05
24/08/2022	ATO Pay	0.00	500.00	0.00	1,193.05
25/08/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	741.00	452.05

Date	Description	Quantity	Debits	Credits	Balance
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.80	162.25
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	201,959.90	0.00	202,122.15
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	0.00	202,122.15	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Cash At Bank - NAB Cash Manager					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/09/2022	Account Closure tran sfer	0.00	62,298.98	0.00	62,298.98
15/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	50,000.00	12,298.98
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	202,122.15	0.00	214,421.13
21/09/2022	Internet Transfer Verify Account	0.00	0.00	1.00	214,420.13
21/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	100,000.00	114,420.13
26/09/2022	FT222692M0YZ Rabodirect 319181	0.00	0.00	100,000.00	14,420.13
30/09/2022	ABER82308 Rent The Edge Propert 421520	0.00	1,625.40	0.00	16,045.53
30/09/2022	Interest	0.00	61.36	0.00	16,106.89
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.01	0.00	16,106.90
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	15,940.08
28/10/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	756.00	15,184.08
31/10/2022	Interest	0.00	34.65	0.00	15,218.73

Date	Description	Quantity	Debits	Credits	Balance
01/11/2022	ABER82308 Rent The Edge Propert 421520	0.00	1,625.40	0.00	16,844.13
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,444.70	15,399.43
01/11/2022	Td Payout from 08299 1 370508020	0.00	54,140.63	0.00	69,540.06
02/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	0.00	30,000.00	39,540.06
03/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	0.00	30,000.00	9,540.06
28/11/2022	Internet Transfer INV-10478	0.00	0.00	2,640.00	6,900.06
30/11/2022	Interest	0.00	28.78	0.00	6,928.84
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	6,639.44
01/12/2022	ABER82308 Rent The Edge Propert 421520	0.00	2,031.75	0.00	8,671.19
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	0.00	585.42	8,085.77
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	0.00	187.00	7,898.77
23/12/2022	ABER82308 Rent The Edge Propert 421520	0.00	1,219.05	0.00	9,117.82
30/12/2022	Interest	0.00	18.96	0.00	9,136.78
04/01/2023	ABER82308 Rent The Edge Propert 421520	0.00	812.70	0.00	9,949.48
16/01/2023	Internet Bpay Asic 2291545331053	0.00	0.00	59.00	9,890.48
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	163.20	9,727.28
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	575.90	9,151.38
31/01/2023	Interest	0.00	23.91	0.00	9,175.29
01/02/2023	ABER82308 Rent The Edge Propert 421520	0.00	1,625.40	0.00	10,800.69

Date	Description	Quantity	Debits	Credits	Balance
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	0.00	1,067.10	9,733.59
28/02/2023	Interest	0.00	20.86	0.00	9,754.45
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	9,465.05
28/02/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	1,224.00	8,241.05
01/03/2023	ABER82308 Rent The Edge Propert 421520	0.00	1,625.40	0.00	9,866.45
31/03/2023	ABER82308 Rent The Edge Propert 421520	0.00	461.28	0.00	10,327.73
31/03/2023	Interest	0.00	24.28	0.00	10,352.01
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	165.02	10,186.99
28/04/2023	Interest	0.00	24.16	0.00	10,211.15
28/04/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	990.00	9,221.15
01/05/2023	Rent Credit The Edge Propert 421520	0.00	2,328.81	0.00	11,549.96
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,067.10	10,482.86
31/05/2023	Interest	0.00	31.22	0.00	10,514.08
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	10,224.68
01/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	2,230.20	0.00	12,454.88
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	0.00	1,177.94	11,276.94
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	20,000.00	0.00	31,276.94
14/06/2023	Online X1515571075 Pension Ub	0.00	0.00	21,800.00	9,476.94

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	2,787.75	0.00	12,264.69
30/06/2023	Interest	0.00	29.64	0.00	12,294.33
30/06/2023	Closing Balance	0.00	0.00	0.00	12,294.33
Cash At Bank - Rabobank HISA					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
21/09/2022	Yuval Pilavsky 083151 926035848 Verify Account	0.00	1.00	0.00	1.00
26/09/2022	Payment from Yuval Pilavsky Superannuation Fund Rabobank BSB 083151 A/C 926035848	0.00	100,000.00	0.00	100,001.00
28/09/2022	New Term Deposit AA22271K3J7H	0.00	0.00	100,000.00	1.00
30/09/2022	Credit Interest	0.00	8.22	0.00	9.22
30/09/2022	Introductory Bonus Interest	0.00	4.38	0.00	13.60
31/10/2022	Credit Interest	0.00	0.02	0.00	13.62
31/10/2022	Introductory Bonus Interest	0.00	0.01	0.00	13.63
02/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	0.00	30,013.63
03/11/2022	New Term Deposit AA22306XD0H4	0.00	0.00	30,000.00	13.63
03/11/2022	New Term Deposit AA22307Z3S22	0.00	0.00	30,000.00	29,986.37
03/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	0.00	13.63
30/11/2022	Credit Interest	0.00	1.46	0.00	15.09
30/11/2022	Introductory Bonus Interest	0.00	0.67	0.00	15.76

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	Credit Interest	0.00	0.03	0.00	15.79
31/12/2022	Introductory Bonus Interest	0.00	0.01	0.00	15.80
31/01/2023	Credit Interest	0.00	0.03	0.00	15.83
31/01/2023	Introductory Bonus Interest	0.00	0.01	0.00	15.84
28/02/2023	Credit Interest	0.00	0.03	0.00	15.87
31/03/2023	Credit Interest	0.00	0.04	0.00	15.91
30/04/2023	Credit Interest	0.00	0.04	0.00	15.95
31/05/2023	Credit Interest	0.00	0.04	0.00	15.99
30/06/2023	Credit Interest	0.00	0.04	0.00	16.03
30/06/2023	Closing Balance	0.00	0.00	0.00	16.03
Cash At Bank - Ubank Usaver					
01/07/2022	Opening Balance	0.00	0.00	0.00	59,545.09
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	53.10	0.00	59,598.19
01/08/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	1,625.40	0.00	61,223.59
15/08/2022	Regular Transfer to 124578007 Syd City / Water	0.00	0.00	500.00	60,723.59
24/08/2022	Regular Transfer to 124578007 ATO PAY	0.00	0.00	500.00	60,223.59
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	5.17	0.00	60,228.76
01/09/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	2,031.75	0.00	62,260.51

Date	Description	Quantity	Debits	Credits	Balance
12/09/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	62,298.98	38.47
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	38.47	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / La Trobe Term Deposit 8456					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Paid - Investment Income	0.00	5,594.87	0.00	5,594.87
30/06/2023	Investment Income	0.00	0.00	5,594.87	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Macquarie Term Deposit 7295					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/09/2022	Paid - MacQuarie Personal MacQuarie Bank 077379	0.00	50,000.00	0.00	50,000.00
15/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	50,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Macquarie Term Deposit 9687					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
21/09/2022	Paid - MacQuarie Personal MacQuarie Bank 077379	0.00	100,000.00	0.00	100,000.00
21/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	100,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Rabobank Term Deposit maturing on 28Sep23 @3.65% p.a. - 3J7H					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/09/2022	Paid - New Term Deposit AA22271K3J7H	0.00	100,000.00	0.00	100,000.00
28/09/2022	New Term Deposit AA22271K3J7H	0.00	0.00	100,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - 3S22					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/11/2022	Paid - New Term Deposit AA22307Z3S22	0.00	30,000.00	0.00	30,000.00
03/11/2022	New Term Deposit AA22307Z3S22	0.00	0.00	30,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - D0H4					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/11/2022	Paid - New Term Deposit AA22306XD0H4	0.00	30,000.00	0.00	30,000.00
03/11/2022	New Term Deposit AA22306XD0H4	0.00	0.00	30,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	Distribution Plan Allotment	0.00	0.00	2,604.59	2,604.59
01/07/2022	Distribution Plan Allotment	0.00	2,604.59	0.00	0.00
11/01/2023	AUG0001AU Distribution - Cash	0.00	0.00	151.78	151.78

Date	Description	Quantity	Debits	Credits	Balance
11/01/2023	AUG0001AU Distribution - Cash	0.00	151.78	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / ME Term Deposit 2906					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/09/2022	Paid - AACT22262168MBN26 Yuval Pilavsky P 185871	0.00	0.00	201,600.00	201,600.00
19/09/2022	AACT22262168MBN26 Yuval Pilavsky P 185871	0.00	201,600.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / Ubank Term Deposit 8020					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/11/2022	Paid - Td Payout from 08299 1 370508020	0.00	0.00	53,951.80	53,951.80
01/11/2022	Td Payout from 08299 1 370508020	0.00	53,951.80	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Distributions / Managed Investments / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	AUG0001AU Distribution - Cash	0.00	151.78	0.00	151.78
11/01/2023	AUG0001AU Distribution - Cash	0.00	0.00	151.78	0.00
30/06/2023	AUG0001AU Distribution - Cash	0.00	528.10	0.00	528.10
30/06/2023	Closing Balance	0.00	0.00	0.00	528.10
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / La Trobe Term Deposit 8456					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.00	0.01	0.01
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.01	0.00	0.00
30/06/2023	Investment Income	0.00	0.00	5,594.87	5,594.87
30/06/2023	Investment Income	0.00	5,594.87	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / ME Term Deposit 2906					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	0.00	359.90	359.90
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	359.90	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / Ubank Term Deposit 8020					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/11/2022	Td Payout from 08299 1 370508020	0.00	0.00	188.83	188.83
01/11/2022	Td Payout from 08299 1 370508020	0.00	188.83	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / NAB Cash Manager					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Interest	0.00	0.00	61.36	61.36

Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	Interest	0.00	61.36	0.00	0.00
31/10/2022	Interest	0.00	0.00	34.65	34.65
31/10/2022	Interest	0.00	34.65	0.00	0.00
30/11/2022	Interest	0.00	0.00	28.78	28.78
30/11/2022	Interest	0.00	28.78	0.00	0.00
30/12/2022	Interest	0.00	0.00	18.96	18.96
30/12/2022	Interest	0.00	18.96	0.00	0.00
31/01/2023	Interest	0.00	0.00	23.91	23.91
31/01/2023	Interest	0.00	23.91	0.00	0.00
28/02/2023	Interest	0.00	0.00	20.86	20.86
28/02/2023	Interest	0.00	20.86	0.00	0.00
31/03/2023	Interest	0.00	0.00	24.28	24.28
31/03/2023	Interest	0.00	24.28	0.00	0.00
28/04/2023	Interest	0.00	0.00	24.16	24.16
28/04/2023	Interest	0.00	24.16	0.00	0.00
31/05/2023	Interest	0.00	0.00	31.22	31.22
31/05/2023	Interest	0.00	31.22	0.00	0.00
30/06/2023	Interest	0.00	0.00	29.64	29.64
30/06/2023	Interest	0.00	29.64	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / Rabobank HISA					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Credit Interest	0.00	0.00	8.22	8.22
30/09/2022	Credit Interest	0.00	8.22	0.00	0.00
30/09/2022	Introductory Bonus Interest	0.00	0.00	4.38	4.38
30/09/2022	Introductory Bonus Interest	0.00	4.38	0.00	0.00
31/10/2022	Credit Interest	0.00	0.00	0.02	0.02
31/10/2022	Credit Interest	0.00	0.02	0.00	0.00
31/10/2022	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/10/2022	Introductory Bonus Interest	0.00	0.01	0.00	0.00
30/11/2022	Credit Interest	0.00	0.00	1.46	1.46
30/11/2022	Credit Interest	0.00	1.46	0.00	0.00
30/11/2022	Introductory Bonus Interest	0.00	0.00	0.67	0.67
30/11/2022	Introductory Bonus Interest	0.00	0.67	0.00	0.00
31/12/2022	Credit Interest	0.00	0.00	0.03	0.03
31/12/2022	Credit Interest	0.00	0.03	0.00	0.00
31/12/2022	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/12/2022	Introductory Bonus Interest	0.00	0.01	0.00	0.00
31/01/2023	Credit Interest	0.00	0.00	0.03	0.03
31/01/2023	Credit Interest	0.00	0.03	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/01/2023	Introductory Bonus Interest	0.00	0.01	0.00	0.00
28/02/2023	Credit Interest	0.00	0.00	0.03	0.03
28/02/2023	Credit Interest	0.00	0.03	0.00	0.00
31/03/2023	Credit Interest	0.00	0.00	0.04	0.04
31/03/2023	Credit Interest	0.00	0.04	0.00	0.00
30/04/2023	Credit Interest	0.00	0.00	0.04	0.04
30/04/2023	Credit Interest	0.00	0.04	0.00	0.00
31/05/2023	Credit Interest	0.00	0.00	0.04	0.04
31/05/2023	Credit Interest	0.00	0.04	0.00	0.00
30/06/2023	Credit Interest	0.00	0.00	0.04	0.04
30/06/2023	Credit Interest	0.00	0.04	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / Ubank Usaver					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	53.10	53.10
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	53.10	0.00	0.00
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	0.00	5.17	5.17
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	5.17	0.00	0.00
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	0.00	38.47	38.47

Date	Description	Quantity	Debits	Credits	Balance
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	38.47	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Rent / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	21,770.29	0.00	21,770.29
30/06/2023	Rental Income/Disbursements Received	0.00	0.00	21,770.29	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Mr Yuval Pilavsky					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
14/06/2023	Contribution Received	0.00	0.00	20,000.00	20,000.00
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	20,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Sundry Debtors / Sundry					
01/07/2022	Opening Balance	0.00	0.00	0.00	2,864.59
01/07/2022	Sundry Debtors	0.00	0.00	2,604.59	260.00
30/06/2023	Sundry Debtors	0.00	0.00	260.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Income Tax Payable					
01/07/2022	Opening Balance	0.00	0.00	0.00	918.94

Date	Description	Quantity	Debits	Credits	Balance
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	918.94	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Provision for Income Tax					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Manual Adjustment - Tax Effect Of Income	0.00	2.96	0.00	2.96
30/06/2023	Closing Balance	0.00	0.00	0.00	2.96
Other Assets - Current Tax Assets / Franking Credits / Managed Investments / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Distribution - Tax Statement	0.00	59.24	0.00	59.24
30/06/2023	Distribution - Tax Statement	0.00	206.11	0.00	265.35
30/06/2023	Closing Balance	0.00	0.00	0.00	265.35
Other Assets - Current Tax Assets / Foreign Tax Credits / Managed Investments / Australian Ethical Balanced Fund					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Distribution - Tax Statement	0.00	19.52	0.00	19.52
30/06/2023	Distribution - Tax Statement	0.00	67.90	0.00	87.42
30/06/2023	Closing Balance	0.00	0.00	0.00	87.42
Other Assets - Current Tax Assets / Excessive Foreign Tax Credit Writeoff					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Excessive foreign tax credit written off	0.00	0.00	87.42	87.42

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	87.42
Other Assets - Current Tax Assets / Income Tax Instalments Paid					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	756.00	0.00	756.00
31/12/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	1,224.00	0.00	1,980.00
31/03/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	990.00	0.00	2,970.00
30/06/2023	Fund Activity Statement	0.00	990.00	0.00	3,960.00
30/06/2023	Closing Balance	0.00	0.00	0.00	3,960.00
Other Creditors and Accruals / Accountancy Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/11/2022	Internet Transfer INV-10478	0.00	0.00	2,640.00	2,640.00
28/11/2022	Internet Transfer INV-10478	0.00	2,640.00	0.00	0.00
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	0.00	187.00	187.00
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	187.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / ASIC Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
16/01/2023	Internet Bpay Asic 2291545331053	0.00	0.00	59.00	59.00
16/01/2023	Internet Bpay Asic 2291545331053	0.00	59.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Property Expenses / Council Rates / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.80	289.80
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	289.80	0.00	0.00
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	289.40
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	0.00
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	289.40
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	0.00
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	289.40
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Property Expenses / Strata Levy Fee / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	0.00	972.60	972.60
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	972.60	0.00	0.00
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,444.70	1,444.70
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	1,444.70	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	0.00	585.42	585.42
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	585.42	0.00	0.00
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	575.90	575.90
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	575.90	0.00	0.00
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	0.00	1,067.10	1,067.10
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	1,067.10	0.00	0.00
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,067.10	1,067.10
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	1,067.10	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Property Expenses / Water Rates / Direct Property / 308/82 Abercrombie, Chippendale					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	166.82
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	0.00
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	166.82
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	0.00
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	163.20	163.20
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	163.20	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	165.02	165.02
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	165.02	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Suspense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	0.00	1,177.94	1,177.94
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	1,177.94	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Deferred Tax Liability / Unrealised Gains/Losses					
01/07/2022	Opening Balance	0.00	0.00	0.00	10,687.45
30/06/2023	Change in provision for deferred tax	0.00	10,687.45	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Taxes Payable / Activity Statement Payable/Refundable					
01/07/2022	Opening Balance	0.00	0.00	0.00	741.00
25/08/2022	Outstanding Activity Statement Payment	0.00	741.00	0.00	0.00
30/09/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	756.00	756.00
28/10/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	756.00	0.00	0.00
31/12/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	1,224.00	1,224.00

Date	Description	Quantity	Debits	Credits	Balance
28/02/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	1,224.00	0.00	0.00
31/03/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	990.00	990.00
28/04/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	990.00	0.00	0.00
30/06/2023	Fund Activity Statement	0.00	0.00	990.00	990.00
30/06/2023	Closing Balance	0.00	0.00	0.00	990.00
Fund Suspense / NAB Business Everyday Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	166.82
22/07/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	0.00
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	0.00	500.00	500.00
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	0.00	972.60	1,472.60
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	500.00	0.00	972.60
15/08/2022	Syd City / Water Internet Bpay Deft Payments 270177397140444	0.00	972.60	0.00	0.00
24/08/2022	ATO Pay	0.00	0.00	500.00	500.00
24/08/2022	ATO Pay	0.00	500.00	0.00	0.00
25/08/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	741.00	741.00

Date	Description	Quantity	Debits	Credits	Balance
25/08/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	741.00	0.00	0.00
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.80	289.80
31/08/2022	Internet Bpay City Of Sydney 0596247	0.00	289.80	0.00	0.00
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	0.00	201,959.90	201,959.90
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	359.90	0.00	201,600.00
19/09/2022	AAACT22262168MBN26 Yuval Pilavsky P 185871	0.00	201,600.00	0.00	0.00
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	0.00	202,122.15	202,122.15
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	202,122.15	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / NAB Cash Manager					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/09/2022	Account Closure tran sfer	0.00	0.00	62,298.98	62,298.98
12/09/2022	Account Closure tran sfer	0.00	62,298.98	0.00	0.00
15/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	50,000.00	50,000.00
15/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	50,000.00	0.00	0.00
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	0.00	202,122.15	202,122.15
20/09/2022	Online P0917558850 Consolidatation Pilavsky	0.00	202,122.15	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
21/09/2022	Internet Transfer Verify Account	0.00	0.00	1.00	1.00
21/09/2022	Internet Transfer Verify Account	0.00	1.00	0.00	0.00
21/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	0.00	100,000.00	100,000.00
21/09/2022	MacQuarie Personal MacQuarie Bank 077379	0.00	100,000.00	0.00	0.00
26/09/2022	FT222692M0YZ Rabodirect 319181	0.00	0.00	100,000.00	100,000.00
26/09/2022	FT222692M0YZ Rabodirect 319181	0.00	100,000.00	0.00	0.00
30/09/2022	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,625.40	1,625.40
30/09/2022	Interest	0.00	0.00	61.36	1,686.76
30/09/2022	Interest	0.00	61.36	0.00	1,625.40
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.00	0.01	1,625.41
10/10/2022	Ltdirect 755875 Ltdirect 755875 301500	0.00	0.01	0.00	1,625.40
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	0.00	166.82	1,792.22
25/10/2022	Internet Bpay Sydney Water 50328900001	0.00	166.82	0.00	1,625.40
28/10/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	756.00	2,381.40
28/10/2022	Internet Bpay Tax Office Payments 001684392597237060	0.00	756.00	0.00	1,625.40
31/10/2022	Interest	0.00	0.00	34.65	1,660.05
31/10/2022	Interest	0.00	34.65	0.00	1,625.40
01/11/2022	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,625.40	3,250.80

Date	Description	Quantity	Debits	Credits	Balance
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,444.70	4,695.50
01/11/2022	Internet Bpay Deft Payments 270177397140444	0.00	1,444.70	0.00	3,250.80
01/11/2022	Td Payout from 08299 1 370508020	0.00	0.00	54,140.63	57,391.43
01/11/2022	Td Payout from 08299 1 370508020	0.00	188.83	0.00	57,202.60
01/11/2022	Td Payout from 08299 1 370508020	0.00	53,951.80	0.00	3,250.80
02/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	0.00	30,000.00	33,250.80
02/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	30,000.00	0.00	3,250.80
03/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	0.00	30,000.00	33,250.80
03/11/2022	Internet Transfer Rabobank - Yp Smsf	0.00	30,000.00	0.00	3,250.80
28/11/2022	Internet Transfer INV-10478	0.00	0.00	2,640.00	5,890.80
28/11/2022	Internet Transfer INV-10478	0.00	2,640.00	0.00	3,250.80
30/11/2022	Interest	0.00	0.00	28.78	3,279.58
30/11/2022	Interest	0.00	28.78	0.00	3,250.80
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	3,540.20
30/11/2022	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	3,250.80
01/12/2022	ABER82308 Rent The Edge Propert 421520	0.00	0.00	2,031.75	5,282.55
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	0.00	585.42	5,867.97
02/12/2022	Online J9604031687 Deft Strata Levy Ub	0.00	585.42	0.00	5,282.55
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	0.00	187.00	5,469.55

Date	Description	Quantity	Debits	Credits	Balance
14/12/2022	Internet Transfer Inv 900084968 Asic	0.00	187.00	0.00	5,282.55
23/12/2022	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,219.05	6,501.60
30/12/2022	Interest	0.00	0.00	18.96	6,520.56
30/12/2022	Interest	0.00	18.96	0.00	6,501.60
04/01/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	812.70	7,314.30
16/01/2023	Internet Bpay Asic 2291545331053	0.00	0.00	59.00	7,373.30
16/01/2023	Internet Bpay Asic 2291545331053	0.00	59.00	0.00	7,314.30
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	163.20	7,477.50
24/01/2023	Internet Bpay Sydney Water 50328900001	0.00	163.20	0.00	7,314.30
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	575.90	7,890.20
30/01/2023	Internet Bpay Deft Payments 270177397140444	0.00	575.90	0.00	7,314.30
31/01/2023	Interest	0.00	0.00	23.91	7,338.21
31/01/2023	Interest	0.00	23.91	0.00	7,314.30
01/02/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,625.40	8,939.70
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	0.00	1,067.10	10,006.80
01/02/2023	INTERNET BPAY DEFT PAYMENTS 270177397140444	0.00	1,067.10	0.00	8,939.70
28/02/2023	Interest	0.00	0.00	20.86	8,960.56
28/02/2023	Interest	0.00	20.86	0.00	8,939.70

Date	Description	Quantity	Debits	Credits	Balance
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	9,229.10
28/02/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	8,939.70
28/02/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	1,224.00	10,163.70
28/02/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	1,224.00	0.00	8,939.70
01/03/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,625.40	10,565.10
31/03/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	461.28	11,026.38
31/03/2023	Interest	0.00	0.00	24.28	11,050.66
31/03/2023	Interest	0.00	24.28	0.00	11,026.38
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	0.00	165.02	11,191.40
24/04/2023	Internet Bpay Sydney Water 50328900001	0.00	165.02	0.00	11,026.38
28/04/2023	Interest	0.00	0.00	24.16	11,050.54
28/04/2023	Interest	0.00	24.16	0.00	11,026.38
28/04/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	0.00	990.00	12,016.38
28/04/2023	Internet Bpay Tax Office Payments 001684392597237060	0.00	990.00	0.00	11,026.38
01/05/2023	Rent Credit The Edge Propert 421520	0.00	0.00	2,328.81	13,355.19
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	0.00	1,067.10	14,422.29
15/05/2023	Internet Bpay Deft Payments 270177397140444	0.00	1,067.10	0.00	13,355.19
31/05/2023	Interest	0.00	0.00	31.22	13,386.41

Date	Description	Quantity	Debits	Credits	Balance
31/05/2023	Interest	0.00	31.22	0.00	13,355.19
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	0.00	289.40	13,644.59
31/05/2023	Internet Bpay City Of Sydney 0596247	0.00	289.40	0.00	13,355.19
01/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	2,230.20	15,585.39
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	0.00	1,177.94	16,763.33
09/06/2023	Internet Bpay Tax Office Payments 551009319564916821	0.00	1,177.94	0.00	15,585.39
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	0.00	20,000.00	35,585.39
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	20,000.00	0.00	15,585.39
14/06/2023	Online X1515571075 Pension Ub	0.00	0.00	21,800.00	37,385.39
14/06/2023	Online X1515571075 Pension Ub	0.00	21,800.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	0.00	15,585.39

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	1,625.40	17,210.79
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	2,031.75	19,242.54
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	2,328.81	21,571.35
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	0.00	2,787.75	24,359.10
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	260.00	0.00	24,099.10
30/06/2023	ABER82308 Rent The Edge Propert 421520	0.00	21,770.29	0.00	2,328.81
30/06/2023	Interest	0.00	0.00	29.64	2,358.45
30/06/2023	Interest	0.00	29.64	0.00	2,328.81
30/06/2023	Rent Credit The Edge Propert 421520	0.00	2,328.81	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Rabobank HISA					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
21/09/2022	Yuval Pilavsky 083151 926035848 Verify Account	0.00	0.00	1.00	1.00
21/09/2022	Yuval Pilavsky 083151 926035848 Verify Account	0.00	1.00	0.00	0.00
26/09/2022	Payment from Yuval Pilavsky Superannuation Fund Rabobank BSB 083151 A/C 926035848	0.00	0.00	100,000.00	100,000.00
26/09/2022	Payment from Yuval Pilavsky Superannuation Fund Rabobank BSB 083151 A/C 926035848	0.00	100,000.00	0.00	0.00
28/09/2022	New Term Deposit AA22271K3J7H	0.00	0.00	100,000.00	100,000.00
28/09/2022	New Term Deposit AA22271K3J7H	0.00	100,000.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	Credit Interest	0.00	0.00	8.22	8.22
30/09/2022	Credit Interest	0.00	8.22	0.00	0.00
30/09/2022	Introductory Bonus Interest	0.00	0.00	4.38	4.38
30/09/2022	Introductory Bonus Interest	0.00	4.38	0.00	0.00
31/10/2022	Credit Interest	0.00	0.00	0.02	0.02
31/10/2022	Credit Interest	0.00	0.02	0.00	0.00
31/10/2022	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/10/2022	Introductory Bonus Interest	0.00	0.01	0.00	0.00
02/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	0.00	30,000.00	30,000.00
02/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	0.00	0.00
03/11/2022	New Term Deposit AA22306XD0H4	0.00	0.00	30,000.00	30,000.00
03/11/2022	New Term Deposit AA22306XD0H4	0.00	30,000.00	0.00	0.00
03/11/2022	New Term Deposit AA22307Z3S22	0.00	0.00	30,000.00	30,000.00
03/11/2022	New Term Deposit AA22307Z3S22	0.00	30,000.00	0.00	0.00
03/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	0.00	30,000.00	30,000.00
03/11/2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF	0.00	30,000.00	0.00	0.00
30/11/2022	Credit Interest	0.00	0.00	1.46	1.46
30/11/2022	Credit Interest	0.00	1.46	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/11/2022	Introductory Bonus Interest	0.00	0.00	0.67	0.67
30/11/2022	Introductory Bonus Interest	0.00	0.67	0.00	0.00
31/12/2022	Credit Interest	0.00	0.00	0.03	0.03
31/12/2022	Credit Interest	0.00	0.03	0.00	0.00
31/12/2022	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/12/2022	Introductory Bonus Interest	0.00	0.01	0.00	0.00
31/01/2023	Credit Interest	0.00	0.00	0.03	0.03
31/01/2023	Credit Interest	0.00	0.03	0.00	0.00
31/01/2023	Introductory Bonus Interest	0.00	0.00	0.01	0.01
31/01/2023	Introductory Bonus Interest	0.00	0.01	0.00	0.00
28/02/2023	Credit Interest	0.00	0.00	0.03	0.03
28/02/2023	Credit Interest	0.00	0.03	0.00	0.00
31/03/2023	Credit Interest	0.00	0.00	0.04	0.04
31/03/2023	Credit Interest	0.00	0.04	0.00	0.00
30/04/2023	Credit Interest	0.00	0.00	0.04	0.04
30/04/2023	Credit Interest	0.00	0.04	0.00	0.00
31/05/2023	Credit Interest	0.00	0.00	0.04	0.04
31/05/2023	Credit Interest	0.00	0.04	0.00	0.00
30/06/2023	Credit Interest	0.00	0.00	0.04	0.04
30/06/2023	Credit Interest	0.00	0.04	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Ubank Usaver					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	53.10	53.10
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	53.10	0.00	0.00
01/08/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	0.00	1,625.40	1,625.40
15/08/2022	Regular Transfer to 124578007 Syd City / Water	0.00	0.00	500.00	2,125.40
15/08/2022	Regular Transfer to 124578007 Syd City / Water	0.00	500.00	0.00	1,625.40
24/08/2022	Regular Transfer to 124578007 ATO PAY	0.00	0.00	500.00	2,125.40
24/08/2022	Regular Transfer to 124578007 ATO PAY	0.00	500.00	0.00	1,625.40
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	0.00	5.17	1,630.57
31/08/2022	Interest for 01/08/2022 - 31/08/2022	0.00	5.17	0.00	1,625.40
01/09/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	0.00	2,031.75	3,657.15
12/09/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	62,298.98	65,956.13
12/09/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	62,298.98	0.00	3,657.15
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	0.00	38.47	3,695.62
12/09/2022	Interest for 01/09/2022 - 11/09/2022	0.00	38.47	0.00	3,657.15

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	1,625.40	0.00	2,031.75
30/06/2023	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520	0.00	2,031.75	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Entitlement Accounts / Mr Yuval Pilavsky / Account Based Pension (0.00% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	22,350.01
14/06/2023	Pension Drawdown - Gross	0.00	930.00	0.00	21,420.01
30/06/2023	Investment Profit or Loss	0.00	0.00	537.79	21,957.80
30/06/2023	Closing Balance	0.00	0.00	0.00	21,957.80
Member Entitlement Accounts / Mr Yuval Pilavsky / Account Based Pension (30.42% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	674,375.41
14/06/2023	Pension Drawdown - Gross	0.00	13,490.00	0.00	660,885.41
30/06/2023	Investment Profit or Loss	0.00	0.00	16,242.12	677,127.53
30/06/2023	Closing Balance	0.00	0.00	0.00	677,127.53
Member Entitlement Accounts / Mr Yuval Pilavsky / Account Based Pension (93.69% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	337,231.72
14/06/2023	Pension Drawdown - Gross	0.00	6,740.00	0.00	330,491.72
30/06/2023	Investment Profit or Loss	0.00	0.00	8,122.15	338,613.87
30/06/2023	Closing Balance	0.00	0.00	0.00	338,613.87
Member Entitlement Accounts / Mr Yuval Pilavsky / Account Based Pension 2 (0.00% Tax Free)					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	14,192.33
14/06/2023	Pension Drawdown - Gross	0.00	280.00	0.00	13,912.33
30/06/2023	Investment Profit or Loss	0.00	0.00	341.83	14,254.16
30/06/2023	Closing Balance	0.00	0.00	0.00	14,254.16
Member Entitlement Accounts / Mr Yuval Pilavsky / Account Based Pension 3 (0.00% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	17,774.33
14/06/2023	Pension Drawdown - Gross	0.00	360.00	0.00	17,414.33
30/06/2023	Investment Profit or Loss	0.00	0.00	428.07	17,842.40
30/06/2023	Closing Balance	0.00	0.00	0.00	17,842.40
Member Entitlement Accounts / Mr Yuval Pilavsky / Accumulation					
01/07/2022	Opening Balance	0.00	0.00	0.00	23,965.80
14/06/2023	Non-Concessional Y Pilavsky 342173	0.00	0.00	20,000.00	43,965.80
30/06/2023	Income Taxes Allocated	0.00	0.00	2.96	43,968.76
30/06/2023	Income Taxes Allocated	0.00	0.00	10,600.03	54,568.79
30/06/2023	Investment Profit or Loss	0.00	0.00	600.22	55,169.01
30/06/2023	Closing Balance	0.00	0.00	0.00	55,169.01

Permanent Documents

[OCR_Investment Strategy_Signed.pdf](#)

[2023 ASIC Annual Review - Yuval Pilavsky Pty Ltd.pdf](#)

[Financial statements and reports 2021-22- Signed.pdf](#)

[OCR_Yuval Pilavsky SMSF Trust Deed_Signed.pdf](#)

[2022 SMSF Tax Return - Yuval Pilavsky Superannuation Fund.pdf](#)

[OCR_certified SMSF Deed - YUVALP.pdf](#)

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Yuval Pilavsky Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 083151

Fund account number 926035848

Fund account name

Yuval Pilavsky Pty Ltd ATF Yuval Pilavsky Superannuation Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="289"/> -00	Net foreign income	D \$ <input type="text" value="289"/> -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus ****No-TFN-quoted contributions**

R3 \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="7"/> -00	E2 \$ <input type="text" value="320"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="226"/> -00	I2 \$ <input type="text" value="9702"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="1134"/> -00	J2 \$ <input type="text" value="1751"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00 <input type="text" value="0"/> Code	L2 \$ <input type="text" value="0"/> -00 <input type="text" value="0"/> Code	
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS -00 Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="0"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="2.96"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="2.96"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="265.35"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets	E	\$	<input type="text" value="265.35"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="265.35"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised	K \$ <input type="text" value="3960"/>
Supervisory levy	L \$ <input type="text" value="259"/>
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>
Supervisory levy adjustment for new funds	N \$ <input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-3966.35"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/> -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$
Retirement phase account balance - Non CDBIS
S2 \$
Retirement phase account balance - CDBIS
S3 \$

Allocated earnings or losses
O \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="1124964"/>
				-00
Reserve accounts	X \$	<input type="text" value="0"/>		-00
Other liabilities	Y \$	<input type="text" value="990"/>		-00
TOTAL LIABILITIES			Z \$	<input type="text" value="1125954"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Yuval Pilavsky Superannuation Fund
Investment Revaluation as at 30 June 2023

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
Managed Funds Market					
AUG0001AU Australian Ethical Balanced Fund	30 Jun 2023	1.96705	49,255.47510	96,888.13	7,873.01
Managed Funds Market Total				96,888.13	7,873.01
Property Direct Market					
CARPET Carpet	30 Jun 2023	621.75000	1.00000	621.75	0.00
DISHWASHER Dishwasher	30 Jun 2023	369.46000	1.00000	369.46	48.22
OVEN Oven	30 Jun 2023	447.99000	1.00000	447.99	0.00
PROP_Chippenda308/82 Abercrombie, Chippendale	30 Jun 2023	590,000.00000	1.00000	590,000.00	0.00
Property Direct Market Total				591,439.20	48.22
Fund Total				688,327.33	7,921.23

Yuval Pilavsky Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data			
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income
Cash and Cash Equivalents								
TD_LATROBE: La Trobe Term Deposit 8456								
10/10/2022	Interest	0.01	0.00					
30/06/2023	Interest	5,594.87	0.00					
		5,594.88	0.00					
TD_METD: ME Term Deposit 2906								
19/09/2022	Interest	359.90	0.00					
		359.90	0.00					
TD_UBANK: Ubank Term Deposit 8020								
01/11/2022	Interest	188.83	0.00					
		188.83	0.00					
Total		6,143.61	0.00					
Cash At Bank								
CASH_RABO: Rabobank HISA								
30/09/2022	Interest	12.60	0.00					
31/10/2022	Interest	0.03	0.00					
30/11/2022	Interest	2.13	0.00					
31/12/2022	Interest	0.04	0.00					
31/01/2023	Interest	0.04	0.00					
28/02/2023	Interest	0.03	0.00					
31/03/2023	Interest	0.04	0.00					
30/04/2023	Interest	0.04	0.00					
31/05/2023	Interest	0.04	0.00					
30/06/2023	Interest	0.04	0.00					
		15.03	0.00					
CASH_UBANK: Ubank Usaver								
31/07/2022	Interest	53.10	0.00					
31/08/2022	Interest	5.17	0.00					
12/09/2022	Interest	38.47	0.00					
		96.74	0.00					
NAB.BACCT: NAB Cash Manager								
30/09/2022	Interest	61.36	0.00					
31/10/2022	Interest	34.65	0.00					
30/11/2022	Interest	28.78	0.00					
30/12/2022	Interest	18.96	0.00					
31/01/2023	Interest	23.91	0.00					
28/02/2023	Interest	20.86	0.00					
31/03/2023	Interest	24.28	0.00					
28/04/2023	Interest	24.16	0.00					
31/05/2023	Interest	31.22	0.00					
30/06/2023	Interest	29.64	0.00					
		297.82	0.00					
Total		409.59	0.00					
Managed Investments								

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature .

Yuval Pilavsky Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data			Diff *	Announcement Data				
		Total Income	Tax Credits+	Quantity		Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
AUG0001AU: Australian Ethical Balanced Fund										
31/12/2022	Distribution	151.78	0.00	49,173	0	0.0031	151.78	0.00		
30/06/2023	Distribution	528.10	0.00	49,255	0	0.0107	528.10	0.00		
		<u>679.88</u>	<u>0.00</u>				<u>679.88</u>	<u>0.00</u>		
Total		679.88	0.00				679.88	0.00		

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature .

Yuval Pilavsky Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax	2023
	\$
Benefits Accrued as a Result of Operations before Income Tax	24,472.18
<u>ADD:</u>	
Pension Non-deductible Expenses	11,773.66
Pensions Paid	21,800.00
<u>LESS:</u>	
Increase in Market Value	7,921.23
Pension Exempt Income	30,072.00
Non-Taxable Contributions	20,000.00
Non-Taxable Income	52.55
Rounding	0.06
Taxable Income or Loss	0.00
	0.00
	Income Amount
Gross Tax @ 15% for Concessional Income	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
Provision for Income Tax	0.00
	0.00
	Tax Amount

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	(2.96)
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	87.42
<u>LESS:</u>	
Change in Deferred Tax Liability	10,687.45
Income Tax Expense	(10,602.99)
	(10,602.99)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	(2.96)
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	87.42
<u>LESS:</u>	
Franking Credits	265.35
Foreign Tax Credits	87.42
Income Tax Instalments Paid	3,960.00

Yuval Pilavsky Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Income Tax Payable (Receivable)

(4,228.31)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

97.7200%

Pension Exempt % (Expenses)

59.9166%

Assets Segregated For Pensions

No

Yuval Pilavsky Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
				Section B
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2023	A	0.00
Less Capital Losses Applied		30 Jun 2023	A	0.00
Less Discount		30 Jun 2023	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	B	24,166.10
Less Rounding			B	(0.10)
Total Gross Rent and Other Leasing & Hiring Income			B	24,166.00
Gross Interest				
Credit Interest	CASH_RABO: Rabobank HISA	30 Sep 2022	C	8.22
Introductory Bonus Interest	CASH_RABO: Rabobank HISA	30 Sep 2022	C	4.38
Credit Interest	CASH_RABO: Rabobank HISA	31 Oct 2022	C	0.02
Introductory Bonus Interest	CASH_RABO: Rabobank HISA	31 Oct 2022	C	0.01
Credit Interest	CASH_RABO: Rabobank HISA	30 Nov 2022	C	1.46
Introductory Bonus Interest	CASH_RABO: Rabobank HISA	30 Nov 2022	C	0.67
Credit Interest	CASH_RABO: Rabobank HISA	31 Dec 2022	C	0.03
Introductory Bonus Interest	CASH_RABO: Rabobank HISA	31 Dec 2022	C	0.01
Credit Interest	CASH_RABO: Rabobank HISA	31 Jan 2023	C	0.03
Introductory Bonus Interest	CASH_RABO: Rabobank HISA	31 Jan 2023	C	0.01
Credit Interest	CASH_RABO: Rabobank HISA	28 Feb 2023	C	0.03
Credit Interest	CASH_RABO: Rabobank HISA	31 Mar 2023	C	0.04
Credit Interest	CASH_RABO: Rabobank HISA	30 Apr 2023	C	0.04
Credit Interest	CASH_RABO: Rabobank HISA	31 May 2023	C	0.04
Credit Interest	CASH_RABO: Rabobank HISA	30 Jun 2023	C	0.04
Interest for 01/07/2022 - 31/07/2022	CASH_UBANK: Ubank Usaver	31 Jul 2022	C	53.10
Interest for 01/08/2022 - 31/08/2022	CASH_UBANK: Ubank Usaver	31 Aug 2022	C	5.17
Interest for 01/09/2022 - 11/09/2022	CASH_UBANK: Ubank Usaver	12 Sep 2022	C	38.47
Interest	NAB.BACCT: NAB Cash Manager	30 Sep 2022	C	61.36
Interest	NAB.BACCT: NAB Cash Manager	31 Oct 2022	C	34.65
Interest	NAB.BACCT: NAB Cash Manager	30 Nov 2022	C	28.78
Interest	NAB.BACCT: NAB Cash Manager	30 Dec 2022	C	18.96
Interest	NAB.BACCT: NAB Cash Manager	31 Jan 2023	C	23.91
Interest	NAB.BACCT: NAB Cash Manager	28 Feb 2023	C	20.86
Interest	NAB.BACCT: NAB Cash Manager	31 Mar 2023	C	24.28
Interest	NAB.BACCT: NAB Cash Manager	28 Apr 2023	C	24.16
Interest	NAB.BACCT: NAB Cash Manager	31 May 2023	C	31.22
Interest	NAB.BACCT: NAB Cash Manager	30 Jun 2023	C	29.64
Ltdirect 755875 Ltdirect 755875 301500	TD_LATROBE: La Trobe Term Deposit 8456	10 Oct 2022	C	0.01
Investment Income	TD_LATROBE: La Trobe Term Deposit 8456	30 Jun 2023	C	5,594.87

Yuval Pilavsky Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
AAACT22262168MBN26 Yuval Pilavsky P 185871	TD_METD: ME Term Deposit 2906	19 Sep 2022	C	359.90
Td Payout from 08299 1 370508020	TD_UBANK: Ubank Term Deposit 8020	01 Nov 2022	C	188.83
<i>Less Rounding</i>			C	(0.20)
Total Gross Interest			C	6,553.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	31 Dec 2022	D	64.65
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	30 Jun 2023	D	224.92
<i>Less Rounding</i>			D	(0.57)
Total Net Foreign Income			D	289.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Gross Trust Distributions				
AUG0001AU Distribution - Cash	AUG0001AU: Australian Ethical Balanced Fund	31 Dec 2022	M	151.78
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	31 Dec 2022	M	2.38
AUG0001AU Distribution - Cash	AUG0001AU: Australian Ethical Balanced Fund	30 Jun 2023	M	528.10
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	30 Jun 2023	M	8.27
<i>Less Rounding</i>			M	(0.53)
Total Gross Trust Distributions			M	690.00
Total Assessable Employer Contributions			R1	0.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	0.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Gross Interest	30 Jun 2023	Y	(6,403.00)
Exempt Current Pension Income	Gross Rent and Other Leasing & Hiring Income	30 Jun 2023	Y	(23,615.00)
Exempt Current Pension Income	Gross Trust Distributions	30 Jun 2023	Y	(674.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2023	Y	(282.00)
Exempt Current Pension Income	Written Off Exempt Current Pension Income	30 Jun 2023	Y	902.00
Total Exempt Current Pension Income			Y	(30,072.00)
Total Assessable Income				1,626.00

Yuval Pilavsky Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section C	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Deduction for Decline in Value of Depreciating Assets				
Depreciation Carpet	CARPET: Carpet	30 Jun 2023	E	155.44
Depreciation Dishwasher	DISHWASHER: Dishwasher	30 Jun 2023	E	80.31
Depreciation Oven	OVEN: Oven	30 Jun 2023	E	91.76
Less Current Pension Deductions		30 Jun 2023	E	(320.04)
<i>Less Rounding</i>			E	(0.47)
Total Deduction for Decline in Value of Depreciating Assets			E	7.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Total Approved Auditor Fee			H	0.00
Investment Expenses				
Internet Bpay Sydney Water 50328900001	PROP_Chippendale: 308/82 Abercrombie, Chippendale	22 Jul 2022	I	166.82
Syd City / Water Internet Bpay Deft Payments 270177397140444	PROP_Chippendale: 308/82 Abercrombie, Chippendale	15 Aug 2022	I	972.60
Internet Bpay City Of Sydney 0596247	PROP_Chippendale: 308/82 Abercrombie, Chippendale	31 Aug 2022	I	289.80
Internet Bpay Sydney Water 50328900001	PROP_Chippendale: 308/82 Abercrombie, Chippendale	25 Oct 2022	I	166.82
Internet Bpay Deft Payments 270177397140444	PROP_Chippendale: 308/82 Abercrombie, Chippendale	01 Nov 2022	I	1,444.70
Internet Bpay City Of Sydney 0596247	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Nov 2022	I	289.40
Online J9604031687 Deft Strata Levy Ub	PROP_Chippendale: 308/82 Abercrombie, Chippendale	02 Dec 2022	I	585.42
Internet Bpay Sydney Water 50328900001	PROP_Chippendale: 308/82 Abercrombie, Chippendale	24 Jan 2023	I	163.20
Internet Bpay Deft Payments 270177397140444	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jan 2023	I	575.90
INTERNET BPAY DEFT PAYMENTS 270177397140444	PROP_Chippendale: 308/82 Abercrombie, Chippendale	01 Feb 2023	I	1,067.10
Internet Bpay City Of Sydney 0596247	PROP_Chippendale: 308/82 Abercrombie, Chippendale	28 Feb 2023	I	289.40
Internet Bpay Sydney Water 50328900001	PROP_Chippendale: 308/82 Abercrombie, Chippendale	24 Apr 2023	I	165.02
Internet Bpay Deft Payments 270177397140444	PROP_Chippendale: 308/82 Abercrombie, Chippendale	15 May 2023	I	1,067.10
Internet Bpay City Of Sydney 0596247	PROP_Chippendale: 308/82 Abercrombie, Chippendale	31 May 2023	I	289.40
Advertising	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	300.00
Agents Management Fee	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	1,208.11
Cleaning	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	214.00
GST	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	183.31

Yuval Pilavsky Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
Letting and Lease Fees	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	325.00
Repairs Maintenance	PROP_Chippendale: 308/82 Abercrombie, Chippendale	30 Jun 2023	I	165.39
Less Current Pension Deductions		30 Jun 2023	I	(9,702.12)
Less Rounding			I	(0.37)
Total Investment Expenses			I	226.00
Management and Administration Expenses				
Internet Transfer INV-10478		28 Nov 2022	J	2,640.00
Internet Transfer Inv 900084968 Asic		14 Dec 2022	J	187.00
Internet Bpay Asic 2291545331053		16 Jan 2023	J	59.00
Less Current Pension Deductions		30 Jun 2023	J	(1,751.50)
Less Rounding			J	(0.50)
Total Management and Administration Expenses			J	1,134.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
Internet Bpay Tax Office Payments 551009319564916821		09 Jun 2023	L	259.00
Total Other Deductions			L	259.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2023	M	0.00
Less Net Exempt Income		30 Jun 2023	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				1,626.00
Taxable Income or Loss			(V - N) O	0.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2023	T1	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2023	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2023	J	0.00
Total Gross Tax				0.00

Credit: Foreign Tax Income Offset

Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	31 Dec 2022	C1	19.52
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	30 Jun 2023	C1	67.90
Excessive Foreign Tax Credit Written Off		30 Jun 2023	C1	(87.42)
Total Credit: Foreign Tax Income Offset			C1	0.00
Total Credit: Rebates and Tax Offset			C2	0.00
Rebates and Offsets			C	0.00
SUBTOTAL				0.00

Credit: Refundable Franking Credits

Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	31 Dec 2022	E1	59.24
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Yuval Pilavsky Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
Distribution - Tax Statement	AUG0001AU: Australian Ethical Balanced Fund	30 Jun 2023	E1	206.11
<i>Less Rounding</i>			E1	0.00
Total Credit: Refundable Franking Credits			E1	265.35
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				(265.35)
PAYG Instalments Raised				
Internet Bpay Tax Office Payments 001684392597237060		30 Sep 2022	K	756.00
Internet Bpay Tax Office Payments 001684392597237060		31 Dec 2022	K	1,224.00
Internet Bpay Tax Office Payments 001684392597237060		31 Mar 2023	K	990.00
Fund Activity Statement		30 Jun 2023	K	990.00
Total PAYG Instalments Raised			K	3,960.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(3,966.35)

Yuval Pilavsky Superannuation Fund

Members Summary Report - For the period 01/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mr Yuval Pilavsky												
403/172 Riley Street Darlinghurst NSW 2010												
Accumulation	Accumulation	23,965.80	20,000.00	0.00	600.22	0.00	10,602.99	0.00	0.00	0.00	0.00	55,169.01
Pension	Account Based Pension (0.00% Ta:	22,350.01	0.00	0.00	537.79	0.00	0.00	0.00	0.00	0.00	(930.00)	21,957.80
Pension	Account Based Pension (30.42% T:	674,375.41	0.00	0.00	16,242.12	0.00	0.00	0.00	0.00	0.00	(13,490.00)	677,127.53
Pension	Account Based Pension (93.69% T:	337,231.72	0.00	0.00	8,122.15	0.00	0.00	0.00	0.00	0.00	(6,740.00)	338,613.87
Pension	Account Based Pension 2 (0.00% T	14,192.33	0.00	0.00	341.83	0.00	0.00	0.00	0.00	0.00	(280.00)	14,254.16
Pension	Account Based Pension 3 (0.00% T	17,774.33	0.00	0.00	428.07	0.00	0.00	0.00	0.00	0.00	(360.00)	17,842.40
		1,089,889.60	20,000.00	0.00	26,272.18	0.00	10,602.99	0.00	0.00	0.00	(21,800.00)	1,124,964.77
		1,089,889.60	20,000.00	0.00	26,272.18	0.00	10,602.99	0.00	0.00	0.00	(21,800.00)	1,124,964.77

Yuval Pilavsky Superannuation Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Cash Manager				12,294.33	12,294.33			1.10%
Rabobank HISA				16.03	16.03			- %
				12,310.36	12,310.36			1.10%
<u>Managed Funds Market</u>								
Australian Ethical Balanced Fund	49,255.47510	2.0883	1.9670	102,857.79	96,888.13	(5,969.66)	(5.80)%	8.64%
				102,857.79	96,888.13	(5,969.66)	(5.80)%	8.64%
<u>Property Direct Market</u>								
308/82 Abercrombie, Chippendale	1.00000	465,502.7700	590,000.0000	465,502.77	590,000.00	124,497.23	26.74%	52.62%
Carpet	1.00000	621.7500	621.7500	621.75	621.75	0.00	0.00%	0.06%
Dishwasher	1.00000	278.9300	369.4600	278.93	369.46	90.53	32.46%	0.03%
Oven	1.00000	759.0000	447.9900	759.00	447.99	(311.01)	(40.98)%	0.04%
				467,162.45	591,439.20	124,276.75	26.60%	52.75%
<u>Term Deposits</u>								
La Trobe Term Deposit 8456				110,560.67	110,560.67	0.00	0.00%	9.86%
Macquarie Term Deposit 7295				50,000.00	50,000.00	0.00	0.00%	4.46%
Macquarie Term Deposit 9687				100,000.00	100,000.00	0.00	0.00%	8.92%
Rabobank Term Deposit maturing on 28Sep23 @3.65% p.a. - 3J7H				100,000.00	100,000.00	0.00	0.00%	8.92%
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - 3S22				30,000.00	30,000.00	0.00	0.00%	2.68%
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - D0H4				30,000.00	30,000.00	0.00	0.00%	2.68%
				420,560.67	420,560.67	0.00	0.00%	37.51%
				1,002,891.27	1,121,198.36	118,307.09	11.80%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Yuval Pilavsky Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
NAB Cash Manager														
297.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297.82	0.00	0.00	0.00	0.00
Rabobank HISA														
15.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.03	0.00	0.00	0.00	0.00
Ubank Usaver														
96.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.74	0.00	0.00	0.00	0.00
409.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409.59	0.00	0.00	0.00	0.00
<u>Managed Funds Market</u>														
Australian Ethical Balanced Fund														
679.88	265.35	87.42	0.00	0.00	52.55	0.00	0.00	0.00	0.00	980.10	0.00	0.00	0.00	0.00
679.88	265.35	87.42	0.00	0.00	52.55	0.00	0.00	0.00	0.00	980.10	0.00	0.00	0.00	0.00
<u>Property Direct Market</u>														
308/82 Abercrombie, Chippendale														
24,166.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,166.10	0.00	0.00	0.00	0.00
24,166.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,166.10	0.00	0.00	0.00	0.00
<u>Term Deposits</u>														
La Trobe Term Deposit 8456														
5,594.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,594.88	0.00	0.00	0.00	0.00
ME Term Deposit 2906														
359.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	359.90	0.00	0.00	0.00	0.00
Ubank Term Deposit 8020														

Yuval Pilavsky Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
188.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.83	0.00	0.00	0.00	0.00
6,143.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,143.61	0.00	0.00	0.00	0.00
31,399.18	265.35	87.42	0.00	0.00	52.55	0.00	0.00	0.00	31,699.40	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Yuval Pilavsky Superannuation Fund
Distribution Reconciliation Report
For the period 1 July 2022 to 30 June 2023

Net Distribution	Australian Income			Other Non-Assessable Amounts			Foreign Income			Capital Gains			AMIT	Gross Distribution		
	NPP Income	Franking Credits	Withholding Tax	Tax Exempt	Tax Free	Tax Deferred	Capital Returns	Assesable Amounts	Foreign Tax Credits	Discounted Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Net Cost Base Increase/ (Decrease)	Accounting	Tax
<i>Managed Funds Market</i>																
Australian Ethical Balanced Fund																
679.88	425.18	265.35	0.00	52.55	0.00	0.00	0.00	202.15	87.42	0.00	0.00	0.00	0.00	(52.55)	1,032.65	690.53
679.88	425.18	265.35	0.00	52.55	0.00	0.00	0.00	202.15	87.42	0.00	0.00	0.00	0.00	(52.55)	1,032.65	690.53
679.88	425.18	265.35	0.00	52.55	0.00	0.00	0.00	202.15	87.42	0.00	0.00	0.00	0.00	(52.55)	1,032.65	690.53

Reconciliation

	Australian Income		Other Non-Assessable Amounts			Foreign Income		Capital Gains			Gross Distribution		
	NPP Income	Franking Credits	Tax Exempt	Tax Free	Tax Deferred	Assesable Amounts	Foreign Tax Credits	Disc. Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Accounting	Tax
Gross Accounting Distribution	425.18	265.35	52.55	-	-	202.15	87.42	-	-	-	-	1,032.65	-
Gross Tax Distribution	425.18	265.35	-	-	-	-	-	-	-	-	-	-	690.53
Net Foreign Income	-	-	-	-	-	202.15	87.42	-	-	-	-	-	289.57
Net Distributed Capital Gain	-	-	-	-	-	-	-	-	N/A	-	-	-	-

Yuval Pilavsky Superannuation Fund
Fund ABN: 68 439 259 723
Rental Property Schedule
For the Period From 1 July 2022 to 30 June 2023

Property Account Name **Carpet**
 Property Type Residential
 Address of the Property 308/82 Abercrombie
 Chippendale
 Australia

Description	Tax Return Label	Amount	Prior Year
Expenses			
■ Capital Allowances	E	155.44	0.00
Total Expenses		155.44	0.00
Net Rent		(155.44)	0.00

Yuval Pilavsky Superannuation Fund
Fund ABN: 68 439 259 723
Rental Property Schedule
For the Period From 1 July 2022 to 30 June 2023

Property Account Name Dishwasher
Property Type Residential
Address of the Property 308/82 Abercrombie
 Chippendale
 Australia

Description	Tax Return Label	Amount	Prior Year
Expenses			
Capital Allowances	E	80.31	0.00
Total Expenses		<u>80.31</u>	<u>0.00</u>
Net Rent		<u><u>(80.31)</u></u>	<u><u>0.00</u></u>

Yuval Pilavsky Superannuation Fund
Fund ABN: 68 439 259 723
Rental Property Schedule
For the Period From 1 July 2022 to 30 June 2023

Property Account Name **Oven**
Property Type Residential
Address of the Property 308/82 Abercrombie
 Chippendale
 Australia

Description	Tax Return Label	Amount	Prior Year
Expenses			
Capital Allowances	E	91.76	0.00
Total Expenses		91.76	0.00
Net Rent		(91.76)	0.00

Yuval Pilavsky Superannuation Fund
Fund ABN: 68 439 259 723
Rental Property Schedule
For the Period From 1 July 2022 to 30 June 2023

Property Account Name 308/82 Abercrombie, Chippendale
Property Type Residential
Address of the Property 308/82-84 ABERCROMBIE STREET
 CHIPPENDALE, NSW 2008
 Australia

Description	Tax Return Label	Amount	Prior Year
Income			
Rent from Property	B	24,166.10	0.00
Gross Rent		24,166.10	0.00
Expenses			
Advertising	I	300.00	0.00
Agents Management Fee	I	1,208.11	0.00
Cleaning	I	214.00	0.00
Council Rates	I	1,158.00	0.00
Repairs Maintenance	I	165.39	0.00
Strata Levy Fee	I	5,712.82	0.00
Sundry Expenses	I	508.31	0.00
Water Rates	I	661.86	0.00
Total Expenses		9,928.49	0.00
Net Rent		14,237.61	0.00

Yuval Pilavsky Superannuation Fund

Depreciation Worksheet

For the Period 1 July 2022 to 30 June 2023

Property Description: Carpet
Property Type: Residential
Property Address: 308/82 Abercrombie Chippendale

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events				Decline In Value		Closing Written Down Value	
				Disposal Date	Termination Value	Assessable	Deductible	Rate	Method		Decline In Value
Carpet	24-Oct-18	621.75	777.19					20.00%	DV	155.44	621.75
Property Total		621.75	777.19							155.44	621.75

Key:
 DV: Diminishing Value Method
 PC: Prime Cost Method
 LV: Low value pool (year 2 or 3)
 LV Y1: Low value pool - year 1
 N/A: Non-depreciable asset
 *: Capital work deduction

Total Capital Allowance	155.44
Total Capital Work Deductions	0.00

Yuval Pilavsky Superannuation Fund

Depreciation Worksheet

For the Period 1 July 2022 to 30 June 2023

Property Description: Dishwasher
Property Type: Residential
Property Address: 308/82 Abercrombie Chippendale

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events				Decline In Value		Closing Written Down Value	
				Disposal Date	Termination Value	Assessable	Deductible	Rate	Method		Decline In Value
Dishwasher	4-Mar-19	278.93	401.55					20.00%	DV	80.31	321.24
Property Total		278.93	401.55							80.31	321.24

Key:

DV: Diminishing Value Method
 PC: Prime Cost Method
 LV: Low value pool (year 2 or 3)
 LV Y1: Low value pool - year 1
 N/A: Non-depreciable asset
 *: Capital work deduction

Total Capital Allowance	80.31
Total Capital Work Deductions	0.00

Yuval Pilavsky Superannuation Fund

Depreciation Worksheet

For the Period 1 July 2022 to 30 June 2023

Property Description: Oven
Property Type: Residential
Property Address: 308/82 Abercrombie Chippendale

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events				Decline In Value		Closing Written Down Value	
				Disposal Date	Termination Value	Assessable	Deductible	Rate	Method		Decline In Value
Oven	14-Aug-20	759.00	539.75					17.00%	DV	91.76	447.99
Property Total		759.00	539.75							91.76	447.99

Key:

DV: Diminishing Value Method
 PC: Prime Cost Method
 LV: Low value pool (year 2 or 3)
 LV Y1: Low value pool - year 1
 N/A: Non-depreciable asset
 *: Capital work deduction

Total Capital Allowance	91.76
Total Capital Work Deductions	0.00

Yuval Pilavsky Superannuation Fund
(ABN: 68 439 259 723)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
	Eligible Service Date: 1 May 1989
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	23,965.80
Account Based Pension (30.42% Tax Free)	674,375.41
Account Based Pension (93.69% Tax Free)	337,231.72
Account Based Pension (0.00% Tax Free)	22,350.01
Account Based Pension 2 (0.00% Tax Free)	14,192.33
Account Based Pension 3 (0.00% Tax Free)	17,774.33
Total as at 1 Jul 2022	1,089,889.60

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	55,169.01
Account Based Pension (30.42% Tax Free)	677,127.53
Account Based Pension (93.69% Tax Free)	338,613.87
Account Based Pension (0.00% Tax Free)	21,957.80
Account Based Pension 2 (0.00% Tax Free)	14,254.16
Account Based Pension 3 (0.00% Tax Free)	17,842.40
Total as at 30 Jun 2023	1,124,964.77

Your Tax Components

Tax Free	543,821.44
Taxable - Taxed	581,143.33
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,124,964.77

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Accumulation Account	Eligible Service Date: 1 May 1989
Accumulation	Tax File Number Held: Yes
	Account Start Date: 30 November 2011

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	23,965.80
<i>Increases to your account:</i>	
Member Contributions	20,000.00
Share Of Net Fund Income	600.22
Tax on Net Fund Income	10,602.99
<u>Total Increases</u>	<u>31,203.21</u>
Withdrawal Benefit as at 30 Jun 2023	55,169.01

Your Tax Components		
Tax Free	37.2967 %	20,576.23
Taxable - Taxed		34,592.78
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		55,169.01

Your Insurance Benefits
 No insurance details have been recorded

Your Beneficiaries
 No beneficiary details have been recorded

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Pension Account	Eligible Service Date: 1 May 1989
Account Based Pension (30.42% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	674,375.41
<i>Increases to your account:</i>	
Share Of Net Fund Income	16,242.12
<u>Total Increases</u>	<u>16,242.12</u>
<i>Decreases to your account:</i>	
Pension Payments	13,490.00
<u>Total Decreases</u>	<u>13,490.00</u>
Withdrawal Benefit as at 30 Jun 2023	677,127.53

Your Tax Components		
Tax Free	30.4221 %	205,996.65
Taxable - Taxed		471,130.88
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		677,127.53

Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Pension Account	Eligible Service Date: 1 May 1989
Account Based Pension (93.69% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2018

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	337,231.72
<i>Increases to your account:</i>	
Share Of Net Fund Income	8,122.15
<u>Total Increases</u>	<u>8,122.15</u>
<i>Decreases to your account:</i>	
Pension Payments	6,740.00
<u>Total Decreases</u>	<u>6,740.00</u>
Withdrawal Benefit as at 30 Jun 2023	338,613.87

Your Tax Components		
Tax Free	93.6904 %	317,248.56
Taxable - Taxed		21,365.31
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	338,613.87

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Pension Account	Eligible Service Date: 1 May 1989
Account Based Pension (0.00% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	22,350.01
<i>Increases to your account:</i>	
Share Of Net Fund Income	537.79
<u>Total Increases</u>	<u>537.79</u>
<i>Decreases to your account:</i>	
Pension Payments	930.00
<u>Total Decreases</u>	<u>930.00</u>
Withdrawal Benefit as at 30 Jun 2023	21,957.80

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	21,957.80
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	21,957.80

Your Insurance Benefits
 No insurance details have been recorded

Your Beneficiaries
 No beneficiary details have been recorded

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Pension Account	Eligible Service Date: 1 May 1989
Account Based Pension 2 (0.00% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2020

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	14,192.33
<i>Increases to your account:</i>	
Share Of Net Fund Income	341.83
<u>Total Increases</u>	<u>341.83</u>
<i>Decreases to your account:</i>	
Pension Payments	280.00
<u>Total Decreases</u>	<u>280.00</u>
Withdrawal Benefit as at 30 Jun 2023	14,254.16

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	14,254.16
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	14,254.16

Your Insurance Benefits
 No insurance details have been recorded

Your Beneficiaries
 No beneficiary details have been recorded

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
 (ABN: 68 439 259 723)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 403/172 Riley Street Darlinghurst, NSW 2010
Member Number: 1	Date of Birth: 20 July 1957
Mr Yuval Pilavsky	Date Joined Fund: 30 November 2011
Pension Account	Eligible Service Date: 1 May 1989
Account Based Pension 3 (0.00% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	17,774.33
<i>Increases to your account:</i>	
Share Of Net Fund Income	428.07
<u>Total Increases</u>	<u>428.07</u>
<i>Decreases to your account:</i>	
Pension Payments	360.00
<u>Total Decreases</u>	<u>360.00</u>
Withdrawal Benefit as at 30 Jun 2023	17,842.40

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	17,842.40
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	17,842.40

Your Insurance Benefits
 No insurance details have been recorded

Your Beneficiaries
 No beneficiary details have been recorded

For Enquiries:
 mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010



Trustee

The Trustee of the Fund is as follows:

Yuval Pilavsky Pty Ltd

The directors of the Trustee company are:

Yuval Pilavsky

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Yuval Pilavsky
Director - Yuval Pilavsky Pty Ltd

Statement Date: 30 June 2023

For Enquiries:
mail Yuval Pilavsky Superannuation Fund, 403/172 Riley Street, Darlinghurst NSW 2010

Yuval Pilavsky Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Yuval Pilavsky

Date of Birth: 20 Jul 1957
Age: 65 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions **Non-Concessional**
The 'Bring Forward Rule' was NOT triggered in the previous 2 years
3-year cap in effect from previous years N/A
Total non-concessional contributions in previous 2 years N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	0.00	0.00
Contributions made (to this fund)	4	0.00	20,000.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	20,000.00
Amount above caps	5	0.00	0.00
Available		27,500.00	90,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	0.00
NonConcessional	Personal	20,000.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	20,000.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Yuval Pilavsky Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Yuval Pilavsky

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
14/06/2023	Personal		20,000.00		manual
	Totals:		20,000.00		

**Yuval Pilavsky Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2022 to 30 June 2023**

**Mr Yuval Pilavsky
YTD Summaries**

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Account Based Pension (0.00% Tax Free)	930.00	OK!	450.00	OK!	450.00	-	-	0.00%
Account Based Pension (30.42% Tax Free)	13,490.00	OK!	13,490.00	OK!	13,490.00	-	-	30.42%
Account Based Pension (93.69% Tax Free)	6,740.00	OK!	6,740.00	OK!	6,740.00	-	-	93.69%
Account Based Pension 2 (0.00% Tax Free)	280.00	OK!	280.00	OK!	280.00	-	-	0.00%
Account Based Pension 3 (0.00% Tax Free)	360.00	OK!	360.00	OK!	360.00	-	-	0.00%
Totals								
Gross Drawdowns	21,800.00	0.00	21,320.00	0.00	21,320.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	21,800.00	0.00	21,320.00	0.00	21,320.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Account Based Pension (0.00% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
14/06/2023	930.00	0.00	930.00	part of \$21,800.00 X1515571075 Pension Ub Online
Totals:	930.00	0.00	930.00	

Account Based Pension (30.42% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
14/06/2023	13,490.00	0.00	13,490.00	part of \$21,800.00 X1515571075 Pension Ub Online
Totals:	13,490.00	0.00	13,490.00	

Account Based Pension (93.69% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
14/06/2023	6,740.00	0.00	6,740.00	part of \$21,800.00 X1515571075 Pension Ub Online
Totals:	6,740.00	0.00	6,740.00	

Account Based Pension 2 (0.00% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
14/06/2023	280.00	0.00	280.00	part of \$21,800.00 X1515571075 Pension Ub Online
Totals:	280.00	0.00	280.00	

Account Based Pension 3 (0.00% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
14/06/2023	360.00	0.00	360.00	part of \$21,800.00 X1515571075 Pension Ub Online
Totals:	360.00	0.00	360.00	

Yuval Pilavsky Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
NAB Business Everyday Account		1,332.47		202,959.90		204,292.37	0.00		0.00	0.00
NAB Cash Manager		0.00		357,232.73		344,938.40	0.00		12,294.33	12,294.33
Rabobank HISA		0.00		160,016.03		160,000.00	0.00		16.03	16.03
Ubank Usaver		59,545.09		3,753.89		63,298.98	0.00		0.00	0.00
		60,877.56		723,962.55		772,529.75	0.00		12,310.36	12,310.36
<u>Managed Funds Market</u>										
Australian Ethical Balanced Fund	47,732.64	100,101.42	1,522.84	2,756.37	0.00	0.00	0.00	49,255.48	102,857.79	96,888.13
		100,101.42		2,756.37		0.00	0.00		102,857.79	96,888.13
<u>Property Direct Market</u>										
308/82 Abercrombie, Chippendale	1.00	465,502.77	0.00	0.00	0.00	0.00	0.00	1.00	465,502.77	590,000.00
Carpet	1.00	777.19	0.00	0.00	0.00	155.44	0.00	1.00	621.75	621.75
Dishwasher	1.00	401.55	0.00	0.00	0.00	122.62	0.00	1.00	278.93	369.46
Oven	1.00	539.75	0.00	219.25	0.00	0.00	0.00	1.00	759.00	447.99
		467,221.26		219.25		278.06	0.00		467,162.45	591,439.20
<u>Term Deposits</u>										
La Trobe Term Deposit 8456		104,965.80		5,594.87		0.00	0.00		110,560.67	110,560.67
Macquarie Term Deposit 7295		0.00		50,000.00		0.00	0.00		50,000.00	50,000.00
Macquarie Term Deposit 9687		0.00		100,000.00		0.00	0.00		100,000.00	100,000.00
ME Term Deposit 2906		201,600.00		0.00		201,600.00	0.00		0.00	0.00
Rabobank Term Deposit maturing on 28Sep23 @3.65% p.a. - 3J7H		0.00		100,000.00		0.00	0.00		100,000.00	100,000.00

Yuval Pilavsky Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - 3S22		0.00		30,000.00		0.00	0.00		30,000.00	30,000.00
Rabobank Term Deposit maturing on 4Nov24 @4.10% p.a. - D0H4		0.00		30,000.00		0.00	0.00		30,000.00	30,000.00
Ubank Term Deposit 8020		53,951.80		0.00		53,951.80	0.00		0.00	0.00
		<u>360,517.60</u>		<u>315,594.87</u>		<u>255,551.80</u>	<u>0.00</u>		<u>420,560.67</u>	<u>420,560.67</u>
Fund Total		<u>988,717.84</u>		<u>1,042,533.04</u>		<u>1,028,359.61</u>	<u>0.00</u>		<u>1,002,891.27</u>	<u>1,121,198.36</u>

The Trustees
 Yuval Pilavsky Superannuation Fund
 In The Picture, Suite 701, 88, Foveaux Street
 SURRY HILLS NSW 2010

Address Rabobank Online Savings
 GPO Box 4715
 Sydney NSW 2001
Telephone 1800 445 445
Fax 1800 121 615
E-mail clientservicesAU@rabobank.com
Website www.Rabobank.com.au

Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type HISA
Account Number 142-201 366928112

Date	Transaction Details	Debit	Credit	Balance
21-09-2022	Opening balance			0.00
21-09-2022	Yuval Pilavsky 083151 926035848 Verify Account		1.00	1.00
26-09-2022	Payment from Yuval Pilavsky Superannuation Fund / Rabobank BSB 083151 A/C 926035848		100,000.00	100,001.00
28-09-2022	New Term Deposit AA22271K3J7H	100,000.00		1.00
30-09-2022	Credit Interest		8.22	9.22
30-09-2022	Introductory Bonus Interest		4.38	13.60
31-10-2022	Credit Interest		0.02	13.62
31-10-2022	Introductory Bonus Interest		0.01	13.63
02-11-2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF		30,000.00	30,013.63
03-11-2022	New Term Deposit AA22306XD0H4	30,000.00		13.63
03-11-2022	YUVAL PILAVSKY 083151 926035848 RABOBANK YP SMSF		30,000.00	30,013.63

Rabobank Australia Limited ABN 50 001 621 129, AFSL 234 700.

Customers are advised that they should check all entries and report any apparent errors or unauthorised transactions as soon as possible.

At Rabobank we pride ourselves on providing high quality service to our clients, so if we don't measure up to your expectations we genuinely want to know.

For information on how to make a complaint, our complaints management process or if you are unhappy with the resolution of your complaint and require

information on how to escalate your complaint to the Australian Financial Complaints Authority (AFCA) please visit our website on

<https://www.rabobank.com.au/compliments-and-complaints/>.

If you have provided a Third-Party Authority (TPA) to allow for another individual to access your account, and you no longer want this, please call us to arrange for the TPA to be removed.

Information about the products you hold with us are available on request by calling us on 1800 445 445 during operating hours.

Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type HISA
Account Number 142-201 366928112

Date	Transaction Details	Debit	Credit	Balance
03-11-2022	New Term Deposit AA22307Z3S22	30,000.00		13.63
30-11-2022	Credit Interest		1.46	15.09
30-11-2022	Introductory Bonus Interest		0.67	15.76
31-12-2022	Credit Interest		0.03	15.79
31-12-2022	Introductory Bonus Interest		0.01	15.80
31-01-2023	Credit Interest		0.03	15.83
31-01-2023	Introductory Bonus Interest		0.01	15.84
28-02-2023	Credit Interest		0.03	15.87
31-03-2023	Credit Interest		0.04	15.91
30-04-2023	Credit Interest		0.04	15.95
31-05-2023	Credit Interest		0.04	15.99
30-06-2023	Credit Interest		0.04	16.03
30-06-2023	Closing balance			16.03

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Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type HISA
Account Number 142-201 366928112

Date	Tier 1 rate			
	From To	Min	Bonus	Total
		\$0.00		
		\$250,000.00		
21-09-2022		1.50%	0.80%	2.30%
12-10-2022		1.75%	0.80%	2.55%
09-11-2022		2.00%	0.80%	2.80%
14-12-2022		2.25%	0.80%	3.05%
21-01-2023		2.25%	0.00%	2.25%
15-02-2023		2.50%	0.00%	2.50%
15-03-2023		2.75%	0.00%	2.75%
10-05-2023		3.00%	0.00%	3.00%
14-06-2023		3.20%	0.00%	3.20%
30-06-2023		3.20%	0.00%	3.20%

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The Trustees
Yuval Pilavsky Superannuation Fund
In The Picture, Suite 701, 88, Foveaux Street
SURRY HILLS NSW 2010

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GPO Box 4715
Sydney NSW 2001
Telephone 1800 445 445
Fax 1800 121 615
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Statement Period 01-07-2022 to 30-09-2022
Statement Date 05-10-2022
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22271K3J7H

Date	Transaction Details	Debit	Credit	Balance
28-09-2022	Opening balance			0.00
28-09-2022	New Term Deposit AA22271K3J7H @ 3.65% maturing on 28-09-2023		100,000.00	100,000.00
30-09-2022	Closing balance			100,000.00

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Statement Period 01-10-2022 to 31-12-2022
Statement Date 05-01-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22271K3J7H

Date	Transaction Details	Debit	Credit	Balance
01-10-2022	Opening balance			100,000.00
31-12-2022	Closing balance			100,000.00

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Statement Period 01-01-2023 to 31-03-2023
Statement Date 05-04-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22271K3J7H

Date	Transaction Details	Debit	Credit	Balance
01-01-2023	Opening balance			100,000.00
31-03-2023	Closing balance			100,000.00

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Statement Period 01-04-2023 to 30-06-2023
Statement Date 05-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22271K3J7H

Date	Transaction Details	Debit	Credit	Balance
01-04-2023	Opening balance			100,000.00
30-06-2023	Closing balance			100,000.00

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Statement Period 01-10-2022 to 31-12-2022
Statement Date 05-01-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22307Z3S22

Date	Transaction Details	Debit	Credit	Balance
03-11-2022	Opening balance			0.00
03-11-2022	New Term Deposit AA22307Z3S22 @ 4.1% maturing on 04-11-2024		30,000.00	30,000.00
31-12-2022	Closing balance			30,000.00

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Statement Period 01-01-2023 to 31-03-2023
Statement Date 05-04-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22307Z3S22

Date	Transaction Details	Debit	Credit	Balance
01-01-2023	Opening balance			30,000.00
31-03-2023	Closing balance			30,000.00

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Statement Period 01-04-2023 to 30-06-2023
Statement Date 05-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22307Z3S22

Date	Transaction Details	Debit	Credit	Balance
01-04-2023	Opening balance			30,000.00
30-06-2023	Closing balance			30,000.00

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Statement Period 01-10-2022 to 31-12-2022
Statement Date 05-01-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22306XD0H4

Date	Transaction Details	Debit	Credit	Balance
03-11-2022	Opening balance			0.00
03-11-2022	New Term Deposit AA22306XD0H4 @ 4.1% maturing on 04-11-2024		30,000.00	30,000.00
31-12-2022	Closing balance			30,000.00

The Trustees
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Sydney NSW 2001
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Website www.Rabobank.com.au

Statement Period 01-01-2023 to 31-03-2023
Statement Date 05-04-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22306XD0H4

Date	Transaction Details	Debit	Credit	Balance
01-01-2023	Opening balance			30,000.00
31-03-2023	Closing balance			30,000.00

Term Deposit Statement

The Trustees
Yuval Pilavsky Superannuation Fund
In The Picture, Suite 701, 88, Foveaux Street
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Website www.Rabobank.com.au

Statement Period 01-04-2023 to 30-06-2023
Statement Date 05-07-2023
Account Name Yuval Pilavsky Superannuation Fund

Account Type Term Deposit
Account Number AA22306XD0H4

Date	Transaction Details	Debit	Credit	Balance
01-04-2023	Opening balance			30,000.00
30-06-2023	Closing balance			30,000.00

Notice of Levies Due in January 2023

Tax Invoice

Issued 29/11/2022 on behalf of:

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
30/01/2023	Special Levy - Capital works fund deficit FY2022-21 2/2	0.00	575.90	575.90
	Total levies due in month	0.00	575.90	575.90

Total of this levy notice	575.90	(including \$52.35 GST)
Levies in arrears	585.42	
Interest on levies in arrears*	14.43	* Interest calculated to 30/01/2023
Outstanding owner invoices	0.00	
Subtotal of amount due	1,175.75	
Prepaid	0.00	
Total amount due	\$1,175.75	
Arrears & Interest due immediately		
Levy Payment due 30/01/2023		

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Please Note: The levy above is payable quarterly in advance.
Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

*Registration is required for payments from cheque or savings accounts. Please complete registration at www.deft.com.au. You do not need to re-register for the internet service if already registered.

Yuval Pilavsky Pty Ltd (ACN 154 533)
Strata Plan 60448
Lot 28 Unit 308



*496 270177397 140444



Biller code 96503



Pay over the Internet from your Bank account. Register at www.deft.com.au



Pay over the phone from your Bank account. Register at www.deft.com.au



Credit card payments can be made over the Internet. Log onto www.deft.com.au or call 1300 301 090 and follow the instructions. A surcharge will be applicable if you use this option.



Pay by mailing this payment slip with your cheque to:

DEFT Payment Systems
GPO Box 4690, Sydney NSW 2001



Pay in-store at Australia Post.

Contact your participating financial institution to make a BPAY payment from your cheque or savings account. Enter the biller code and your DEFT reference number. To use the QR code, use the reader within your mobile banking app. More info: www.bpay.com.au

Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$1,175.75

Due Date

30/01/2023

Amount Paid

\$

Notice of Levies Due in May 2023

Tax Invoice

Issued 27/03/2023 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
01/05/2023	Quarterly Admin/Capital Works Levy 01/05/2023 - 31/07/2023	642.60	424.50	1,067.10
	Total levies due in month	642.60	424.50	1,067.10

Total of this levy notice	1,067.10	(including \$97.01 GST)
Levies in arrears	0.00	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	1,067.10	
Prepaid	0.00	
Total amount due	\$1,067.10	

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Levy Payment due 01/05/2023

Please Note: The levy above is payable quarterly in advance.
Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

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Yuval Pilavsky Pty Ltd (ACN 154 533

Strata Plan 60448

Lot 28 Unit 308



*496 270177397 140444



Biller code 96503



Pay over the Internet from your Bank account. Register at www.deft.com.au



Pay over the phone from your Bank account. Register at www.deft.com.au



Credit card payments can be made over the Internet. Log onto www.deft.com.au or call 1300 301 090 and follow the instructions. A surcharge will be applicable if you use this option.



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DEFT Payment Systems
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Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$1,067.10

Due Date

01/05/2023

Amount Paid

\$

Notice of Levies Due in August 2023

Tax Invoice

Issued 28/06/2023 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
01/08/2023	Quarterly Admin/Capital Works Levy 01/08/2023 - 31/10/2023	642.60	424.50	1,067.10
	Total levies due in month	642.60	424.50	1,067.10

Total of this levy notice	1,067.10	(including \$97.01 GST)
Levies in arrears	0.00	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	1,067.10	
Prepaid	0.00	
Total amount due	\$1,067.10	

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Levy Payment due 01/08/2023

Please Note: The levy above is payable quarterly in advance.
Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

*Registration is required for payments from cheque or savings accounts. Please complete registration at www.deft.com.au. You do not need to re-register for the internet service if already registered.

Yuval Pilavsky Pty Ltd (ACN 154 533)
Strata Plan 60448
Lot 28 Unit 308



*496 270177397 140444



Biller code 96503



Pay over the Internet from your Bank account. Register at www.deft.com.au



Pay over the phone from your Bank account. Register at www.deft.com.au



Credit card payments can be made over the Internet. Log onto www.deft.com.au or call 1300 301 090 and follow the instructions. A surcharge will be applicable if you use this option.



Pay by mailing this payment slip with your cheque to:

DEFT Payment Systems
GPO Box 4690, Sydney NSW 2001



Pay in-store at Australia Post by cheque or EFTPOS.

Contact your participating financial institution to make a BPAY payment from your cheque or savings account. Enter the biller code and your DEFT reference number. To use the QR code, use the reader within your mobile banking app. More info: www.bpay.com.au

Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$1,067.10

Due Date

01/08/2023

Amount Paid

\$

Notice of Levies Due in August 2022

Tax Invoice

Issued 15/07/2022 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
01/08/2022	Quarterly Admin/Capital Works Levy	642.60	330.00	972.60
	Total levies due in month	642.60	330.00	972.60

Total of this levy notice	972.60	(including \$88.42 GST)
Levies in arrears	0.00	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	972.60	
Prepaid	0.00	
Total amount due	\$972.60	

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Levy Payment due 01/08/2022

Due to late issuing, no interest will apply if payment is made prior 15/09/2022.

Please Note:

The levy above is payable quarterly in advance.

Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

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Billier code 96503



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GPO Box 4690, Sydney NSW 2001

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Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$972.60

Due Date

01/08/2022

Amount Paid

\$

Yuval Pilavsky Pty Ltd (ACN 154 533

Strata Plan 60448

Lot 28

Unit 308



*496 270177397 140444



Pay in-store at Australia Post.

Notice of Levies Due in August 2022

Tax Invoice

Issued 23/08/2022 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
01/08/2022	Quarterly Admin/Capital Works Levy	642.40	707.80	1,350.20
	Total levies due in month	642.40	707.80	1,350.20

Total of this levy notice	1,350.20	(including \$122.75 GST)
Levies in arrears	0.00	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	1,350.20	
Prepaid	972.60	
Total amount due	\$377.60	

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Levy Payment due 01/08/2022

Please Note:

The levy above is payable quarterly in advance.

Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

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Yuval Pilavsky Pty Ltd (ACN 154 533

Strata Plan 60448

Lot 28

Unit 308



*496 270177397 140444



Billers code 96503



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GPO Box 4690, Sydney NSW 2001



Pay in-store at Australia Post.

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Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$377.60

Due Date

01/08/2022

Amount Paid

\$

Notice of Levies Due in October 2022

Tax Invoice

Issued 26/08/2022 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
30/10/2022	Special Levy - Capital works fund deficit FY2022-21 1/2	0.00	575.90	575.90
	Total levies due in month	0.00	575.90	575.90

Total of this levy notice	575.90	(including \$52.35 GST)
Levies in arrears	377.60	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	953.50	
Prepaid	0.00	
Total amount due	\$953.50	
Arrears & Interest due immediately		
Levy Payment due 30/10/2022		

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Please Note:

Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



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PAYMENT SYSTEMS

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Yuval Pilavsky Pty Ltd (ACN 154 533)
Strata Plan 60448
Lot 28 Unit 308



*496 270177397 140444



Billers code 96503



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GPO Box 4690, Sydney NSW 2001



Pay in-store at Australia Post.

Contact your participating financial institution to make a BPAY payment from your cheque or savings account. Enter the biller code and your DEFT reference number. To use the QR code, use the reader within your mobile banking app. More info: www.bpay.com.au

Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$953.50

Due Date

30/10/2022

Amount Paid

\$

Notice of Levies Due in November 2022

Tax Invoice

Issued 30/09/2022 on behalf of:

Yuval Pilavsky Pty Ltd (ACN 154 533 105)
403/172 Riley Street
DARLINGHURST NSW 2010

Strata Plan 60448
ABN 18834657505
TriBeCa
82-84 Abercrombie Street
CHIPPENDALE NSW 2008
for Lot 28 Unit 308
Yuval Pilavsky Pty Ltd (ACN 154 533 105)

Due date	Details	Amounts due (including GST) (\$)		Total
		Admin Fund	Cap Wrks Fnd	
01/11/2022	Quarterly Admin/Capital Works Levy	642.60	424.50	1,067.10
	Total levies due in month	642.60	424.50	1,067.10

Total of this levy notice	1,067.10	(including \$97.01 GST)
Levies in arrears	377.60	
Interest on levies in arrears	0.00	
Outstanding owner invoices	0.00	
Subtotal of amount due	1,444.70	
Prepaid	0.00	
Total amount due	\$1,444.70	
Arrears & Interest due immediately		
Levy Payment due 01/11/2022		

Late Payment: If payment is not made by the due date, interest may be charged at an annual rate of 10%.
Cheques should be made payable to 'Strata Plan 60448'

Please Note: The levy above is payable quarterly in advance.
Failure to pay levy and or any levy in arrears by the due date will incur additional interest, reminder notices, debt recovery fees, according to The Strata Schemes Management Act 2015.



DEFT
PAYMENT SYSTEMS

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Yuval Pilavsky Pty Ltd (ACN 154 533)
Strata Plan 60448
Lot 28 Unit 308



*496 270177397 140444



Billers code 96503



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Pay over the phone from your Bank account. Register at www.deft.com.au



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GPO Box 4690, Sydney NSW 2001



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Contact your participating financial institution to make a BPAY payment from your cheque or savings account. Enter the biller code and your DEFT reference number. To use the QR code, use the reader within your mobile banking app. More info: www.bpay.com.au

Whelan Property Group Pty Limited

DEFT Reference Number

270177397140444

Amount Due

\$1,444.70

Due Date

01/11/2022

Amount Paid

\$



U BANK

PO Box 1466
North Sydney, NSW 2059

ubank.com.au
13 30 80

000/000068

Yuval Pilavsky Superannuation Fund
403/172-190 RILEY ST
DARLINGHURST NSW 2010

Here's how your USaver SMSF is working for you.

Your account	Statement period	Your account activity summary	
Yuval Pilavsky Superannuation Fund	Starts 01 July 2022	Opening balance	\$59,545.09 Cr
BSB number 082-991	Ends 12 September 2022	Total credits	\$3,753.89
Account number 37-497-2306		Total debits	\$63,298.98
		Closing Balance	\$0.00
		Interest Credited TFY*	\$96.74
		Withholding tax TFY	\$0.00

Account activity

Date	Account activity details	Money out (Dr)	Money in (Cr)	Balance
31/07/2022	PLEASE NOTE INTEREST RATE MARGIN EFFECTIVE FROM 01-Jul-2022 TO 31-Jul-2022 IS : 0.95 %			\$59,545.09 Cr
31/07/2022	Interest for 01/07/2022 - 31/07/2022		\$53.10	\$59,598.19 Cr
01/08/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520		\$1,625.40	\$61,223.59 Cr
01/08/2022	PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS : 0.1 % P.A			\$61,223.59 Cr
15/08/2022	Regular Transfer to 124578007 Syd City / Water	\$500.00		\$60,723.59 Cr
24/08/2022	Regular Transfer to 124578007 ATO PAY	\$500.00		\$60,223.59 Cr
31/08/2022	Interest for 01/08/2022 - 31/08/2022		\$5.17	\$60,228.76 Cr
01/09/2022	Inward Credit Direct Entry THE EDGE PROPERT ABER82308 RENT 0421520		\$2,031.75	\$62,260.51 Cr
08/09/2022	PLEASE NOTE INTEREST RATE MARGIN EFFECTIVE FROM 01-Sep-2022 TO 30-Sep-2022 IS : 1.95 %			\$62,260.51 Cr
12/09/2022	Interest for 01/09/2022 - 11/09/2022		\$38.47	\$62,298.98 Cr



256U7101/E-88/S-86/I-191

Don't want to receive paper statements? Change your settings so that you only receive your statements online. Simply login at ubank.com.au and go to 'Account Statements', select 'Statement Settings' and update to 'Online Only'.

Please check your statement carefully. If there are any errors or omissions please contact us immediately on 13 30 80. Please note we may adjust debits and credits to accurately reflect your account bonus. UBank is a division of National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 which is the issuer of the products and services. *Interest credited does not include any withholding tax amount applicable to you.

Account activity

Date	Account activity details	Money out (Dr)	Money in (Cr)	Balance
12/09/2022	Account Closure Current Clear Balance debited from the account being closed.	\$62,298.98		\$0.00

Totals		\$63,298.98	\$3,753.89	\$0.00
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256U7101 / E-88 / S-96 / I-192

Last bill	Payments	Balance	This bill	Total amount due
\$163.20	\$163.20	\$0.00	\$165.02	\$165.02

YUVAL PILAVSKY PTY LTD
 U 403/172 RILEY ST
 DARLINGHURST NSW 2010

Please pay by
24/04/23
 Account number
5032 890

Account for strata unit

U 308/82-84 Abercrombie St Chippendale

Fixed charges - GST free	1 Apr 23 - 30 Jun 23	\$
Water service		13.97
Wastewater (sewerage) service		144.48
Stormwater drainage area		6.57
Total amount due		\$165.02

Continued over



BPAY®: Internet or phone banking.
 Biller code: 45435 Ref no.: 5032 890 0001

Online ID: 6780578

Card payments:
 0.4% fee applies



Telephone payments: MasterCard or VISA.
 Call **1300 12 34 58** (24 hour service)

Payment number

5032 890 0001



Direct Debit: from your bank account or credit card.
 Visit sydneywater.com.au/myaccount

Please pay by

24/04/23



Internet payments: MasterCard, VISA or PayPal.
 Visit sydneywater.com.au/pay

Total amount due

\$165.02

TRAN CODE 831 USER CODE 066859 CUSTOMER REFERENCE NUMBER 000050328900001

Account for strata unit**U 308/82-84 Abercrombie St Chippendale****Customer information**

- New pricing will take effect from 1 July 2023. As soon as the Independent Pricing and Regulatory Tribunal (IPART) finalises the prices, we will post them on our web site at sydneywater.com.au/ourprices
- We may give a concession to pensioners with a Pensioner Concession Card, a Department of Veterans' Affairs Gold Card (TPI/TTI, War Widow/Widower or EDA) or who receive a Department of Veterans' Affairs intermediate rate pension. For more information visit sydneywater.com.au/pensionrebates
- You can view the Quarterly Drinking Water Quality report at sydneywater.com.au/wateranalysis
- You can find out about rebates for service interruptions in *Our contract with you* which is available at sydneywater.com.au/contract. In most cases, we'll automatically apply a rebate to your next bill so you don't need to contact us.
- If you are having difficulty paying your bill, we can help. We have flexible payment options to help you plan your payments. We may offer payment extensions, a regular payment arrangement, the Payment Assistance Scheme (PAS) and the BillAssist customer assistance program. **Call us on 13 20 92.**
- A late payment fee of \$5.67 (including \$0.51 GST) or interest, whichever is higher, may be charged on overdue amounts. The current interest rate is 7.60% a year.
- Hearing impaired customers can phone via NRS for a TTY service on **13 36 77**, quoting **13 20 90**.
- We collect and use your personal information so we can contact you about your account, service outages and interruptions. If necessary, we may exchange contact information with local councils to ensure your bills get to you. For more information about how we handle your personal information, visit sydneywater.com.au/privacy.
- You can read the latest edition of our Waterwrap newsletter at sydneywater.com.au/waterwrap

Faults and Leaks (available 24 hours)

Please ring 13 20 90 in cases of service difficulty and emergency.



*242 50328900001

Pay at any Post Office by cash or cheque
 Online: Postbillpay.com.au
 Phone: 13 18 16 Biller code 0242

Payment number**5032 890 0001****Total amount due****\$165.02**

Mail payments: Return slip and cheque (no staples) payable to Sydney Water.
 Send to:
Sydney Water
PO Box 339 Silverwater NSW 2128



Centrepay payments: call Centrelink to arrange regular Centrepay deductions.
 Centrepay Reference No.: 555 052 086C

Changing your mailing address?

Please call us on 13 20 92 or visit sydneywater.com.au/addresschanges to change your address online.

Interpreter Service 13 14 50

إذا كنت تحتاج إلى مترجم، يرجى الاتصال بالرقم أعلاه.
 如果您需要傳譯員的協助，請致電以上的號碼。
 Αν χρειάζεστε διερμηνέα, τηλεφωνήστε στον παραπάνω αριθμό.
 Se vi serve un interprete, telefonate al numero indicato sopra.
 통역사기 필요하시면 위의 번호로 전화하십시오.
 Nếu quý vị cần thông dịch viên, hãy gọi đến số trên đây.

Last bill	Payments	Balance	This bill	Total amount due
\$166.82	\$166.82	\$0.00	\$163.20	\$163.20

YUVAL PILAVSKY PTY LTD
 U 403/172 RILEY ST
 DARLINGHURST NSW 2010

Please pay by

24/01/23

Account number

5032 890

Account for strata unit

U 308/82-84 Abercrombie St Chippendale

Fixed charges - GST free	1 Jan 23 - 31 Mar 23	\$
Water service		13.81
Wastewater (sewerage) service		142.89
Stormwater drainage area		6.50
Total amount due		\$163.20

Continued over



BPAY®: Internet or phone banking.
 Biller code: 45435 Ref no.: 5032 890 0001

Online ID: 6780578

Card payments:
 0.4% fee applies



Telephone payments: MasterCard or VISA.
 Call **1300 12 34 58** (24 hour service)

Payment number

5032 890 0001



Direct Debit: from your bank account or credit card.
 Visit sydneywater.com.au/directdebit

Please pay by

24/01/23



Internet payments: MasterCard, VISA or PayPal.
 Visit sydneywater.com.au/pay

Total amount due

\$163.20

TRAN CODE	USER CODE	CUSTOMER REFERENCE NUMBER
831	066859	000050328900001

Account for strata unit**U 308/82-84 Abercrombie St Chippendale****Customer information**

- We may give a concession to pensioners with a Pensioner Concession Card, a Department of Veterans' Affairs Gold Card (TPI/TTI, War Widow/Widower or EDA) or who receive a Department of Veterans' Affairs intermediate rate pension. For more information visit sydneywater.com.au/pensionrebates
- You can view the Quarterly Drinking Water Quality report at sydneywater.com.au/wateranalysis
- You can find out about rebates for service interruptions in *Our contract with you* which is available at sydneywater.com.au/contract. In most cases, we'll automatically apply a rebate to your next bill so you don't need to contact us.
- If you are having difficulty paying your bill, we can help. We have flexible payment options to help you plan your payments. We may offer payment extensions, a regular payment arrangement, the Payment Assistance Scheme (PAS) and the BillAssist customer assistance program. **Call us on 13 20 92.**
- A late payment fee of \$5.67 (including \$0.51 GST) or interest, whichever is higher, may be charged on overdue amounts. The current interest rate is 7.10% a year.
- Hearing impaired customers can phone via NRS for a TTY service on **13 36 77**, quoting **13 20 90**.
- We collect and use your personal information so we can contact you about your account, service outages and interruptions. If necessary, we may exchange contact information with local councils to ensure your bills get to you. For more information about how we handle your personal information, visit sydneywater.com.au/privacy.
- You can read the latest edition of our Waterwrap newsletter at sydneywater.com.au/waterwrap

Faults and Leaks (available 24 hours)

Please ring 13 20 90 in cases of service difficulty and emergency.



*242 50328900001

Pay at any Post Office by cash or cheque
 Online: Postbillpay.com.au
 Phone: 13 18 16 Biller code 0242

Payment number**5032 890 0001****Total amount due****\$163.20**

Mail payments: Return slip and cheque
 (no staples) payable to Sydney Water.
 Send to:
Sydney Water
PO Box 339 Silverwater NSW 2128



Centrepay payments: call Centrelink to
 arrange regular Centrepay deductions.
 Centrepay Reference No.: 555 052 086C

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sydneywater.com.au/addresschanges
 to change your address online.

Interpreter Service 13 14 50

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 Αν χρειάζεστε διερμηνέα, τηλεφωνήστε στον παραπάνω αριθμό.
 Se vi serve un interprete, telefonate al numero indicato sopra.
 통역사기 필요하시면 위의 번호로 전화하십시오.
 Nếu quý vị cần thông dịch viên, hãy gọi đến số trên đây.

Last bill	Payments	Balance	This bill	Total amount due
\$155.60	\$155.60	\$0.00	\$166.82	\$166.82

YUVAL PILAVSKY PTY LTD
 U 403/172 RILEY ST
 DARLINGHURST NSW 2010

Please pay by

22/07/22

Account number

5032 890

Account for strata unit

U 308/82-84 Abercrombie St Chippendale

Fixed charges - GST free	1 Jul 22 - 30 Sep 22	\$
Water service		14.12
Wastewater (sewerage) service		146.06
Stormwater drainage area		6.64
Total amount due		\$166.82

Continued over



BPAY®: Internet or phone banking.
 Biller code: 45435 Ref no.: 5032 890 0001

Online ID: 6780578

Card payments:
 0.4% fee applies



Telephone payments: MasterCard or VISA.
 Call **1300 12 34 58** (24 hour service)

Payment number

5032 890 0001



Direct Debit: from your bank account or credit card.
 Visit sydneywater.com.au/directdebit

Please pay by

22/07/22



Internet payments: MasterCard, VISA or PayPal.
 Visit sydneywater.com.au/pay

Total amount due

\$166.82

TRAN CODE	USER CODE	CUSTOMER REFERENCE NUMBER
831	066859	000050328900001

Account for strata unit**U 308/82-84 Abercrombie St Chippendale****Customer information**

- The Independent Pricing and Regulatory Tribunal (IPART) has determined new prices for service and usage charges from 1 July 2022. For more information about our new price determination and projects we'll be investing in, please visit sydneywater.com.au/ourprices.
- We may give a concession to pensioners with a Pensioner Concession Card, a Department of Veterans' Affairs Gold Card (TPI/TTI, War Widow/Widower or EDA) or who receive a Department of Veterans' Affairs intermediate rate pension. For more information visit sydneywater.com.au/pensionrebates
- You can view the Quarterly Drinking Water Quality report at sydneywater.com.au/wateranalysis
- You can find out about rebates for service interruptions in *Our contract with you* which is available at sydneywater.com.au/contract. In most cases, we'll automatically apply a rebate to your next bill so you don't need to contact us.
- If you are having difficulty paying your bill, we can help. We have flexible payment options to help you plan your payments. We may offer payment extensions, a regular payment arrangement, the Payment Assistance Scheme (PAS) and the BillAssist customer assistance program. **Call us on 13 20 92.**
- A late payment fee of \$5.67 (including \$0.51 GST) or interest, whichever is higher, may be charged on overdue amounts. The current interest rate is 4.85% a year.
- Hearing impaired customers can phone via NRS for a TTY service on **13 36 77**, quoting **13 20 90**.
- We collect and use your personal information so we can contact you about your account, service outages and interruptions. If necessary, we may exchange contact information with local councils to ensure your bills get to you. For more information about how we handle your personal information, visit sydneywater.com.au/privacy.
- You can read the latest edition of our Waterwrap newsletter at sydneywater.com.au/waterwrap

Faults and Leaks (available 24 hours)

Please ring 13 20 90 in cases of service difficulty and emergency.



*242 50328900001

Pay at any Post Office by cash or cheque
Online: Postbillpay.com.au
Phone: 13 18 16 Biller code 0242

Payment number**5032 890 0001****Total amount due****\$166.82**

Mail payments: Return slip and cheque (no staples) payable to Sydney Water.
Send to:
Sydney Water
PO Box 339 Silverwater NSW 2128



Centrepay payments: call Centrelink to arrange regular Centrepay deductions.
Centrepay Reference No.: 555 052 086C

Changing your mailing address?

Please call us on 13 20 92 or visit sydneywater.com.au/addresschanges to change your address online.

Interpreter Service 13 14 50

إذا كنت تحتاج إلى مترجم، يرجى الاتصال بالرقم أعلاه.
如果您需要傳譯員的協助，請致電以上的號碼。
Αν χρειάζεστε διερμηνέα, τηλεφωνήστε στον παραπάνω αριθμό.
Se vi serve un interprete, telefonate al numero indicato sopra.
통역사기 필요하시면 위의 번호로 전화하십시오.
Nếu quý vị cần thông dịch viên, hãy gọi đến số trên đây.

Last bill	Payments	Balance	This bill	Total amount due
\$166.82	\$166.82	\$0.00	\$166.82	\$166.82

YUVAL PILAVSKY PTY LTD
 U 403/172 RILEY ST
 DARLINGHURST NSW 2010

Please pay by
25/10/22
 Account number
5032 890

Account for strata unit

U 308/82-84 Abercrombie St Chippendale

Fixed charges - GST free	1 Oct 22 - 31 Dec 22	\$
Water service		14.12
Wastewater (sewerage) service		146.06
Stormwater drainage area		6.64
Total amount due		\$166.82

Continued over



Account for U 308/82-84 Abercrombie St Chippendale



BPAY®: Internet or phone banking.
 Biller code: 45435 Ref no.: 5032 890 0001

Online ID: 6780578

Card payments:
 0.4% fee applies



Telephone payments: MasterCard or VISA.
 Call **1300 12 34 58** (24 hour service)

Payment number

5032 890 0001



Direct Debit: from your bank account or credit card.
 Visit sydneywater.com.au/directdebit

Please pay by

25/10/22



Internet payments: MasterCard, VISA or PayPal.
 Visit sydneywater.com.au/pay

Total amount due

\$166.82

TRAN CODE	USER CODE	CUSTOMER REFERENCE NUMBER
831	066859	000050328900001

Account for strata unit**U 308/82-84 Abercrombie St Chippendale****Customer information**

- We may give a concession to pensioners with a Pensioner Concession Card, a Department of Veterans' Affairs Gold Card (TPI/TTI, War Widow/Widower or EDA) or who receive a Department of Veterans' Affairs intermediate rate pension. For more information visit sydneywater.com.au/pensionrebates
- You can view the Quarterly Drinking Water Quality report at sydneywater.com.au/wateranalysis
- You can find out about rebates for service interruptions in *Our contract with you* which is available at sydneywater.com.au/contract. In most cases, we'll automatically apply a rebate to your next bill so you don't need to contact us.
- If you are having difficulty paying your bill, we can help. We have flexible payment options to help you plan your payments. We may offer payment extensions, a regular payment arrangement, the Payment Assistance Scheme (PAS) and the BillAssist customer assistance program. **Call us on 13 20 92.**
- A late payment fee of \$5.67 (including \$0.51 GST) or interest, whichever is higher, may be charged on overdue amounts. The current interest rate is 6.35% a year.
- Hearing impaired customers can phone via NRS for a TTY service on **13 36 77**, quoting **13 20 90**.
- We collect and use your personal information so we can contact you about your account, service outages and interruptions. If necessary, we may exchange contact information with local councils to ensure your bills get to you. For more information about how we handle your personal information, visit sydneywater.com.au/privacy.
- You can read the latest edition of our Waterwrap newsletter at sydneywater.com.au/waterwrap

Faults and Leaks (available 24 hours)

Please ring 13 20 90 in cases of service difficulty and emergency.



*242 5032890001

Pay at any Post Office by cash or cheque
 Online: Postbillpay.com.au
 Phone: 13 18 16 Biller code 0242

Payment number**5032 890 0001****Total amount due****\$166.82**

Mail payments: Return slip and cheque
 (no staples) payable to Sydney Water.
 Send to:
Sydney Water
PO Box 339 Silverwater NSW 2128



Centrepay payments: call Centrelink to
 arrange regular Centrepay deductions.
 Centrepay Reference No.: 555 052 086C

Changing your mailing address?

Please call us on 13 20 92 or visit
sydneywater.com.au/addresschanges
 to change your address online.

Interpreter Service 13 14 50

إذا كنت تحتاج إلى مترجم، يرجى الاتصال بالرقم أعلاه.
 如果您需要傳譯員的協助，請致電以上的號碼。
 Αν χρειάζεστε διερμηνέα, τηλεφωνήστε στον παραπάνω αριθμό.
 Se vi serve un interprete, telefonate al numero indicato sopra.
 통역사기 필요하시면 위의 번호로 전화하십시오.
 Nếu quý vị cần thông dịch viên, hãy gọi đến số trên đây.



CHARTERED ACCOUNTANTS

TAX INVOICE

Yuval Pilavsky Superannuation Fund
Unit 403 172-190 Riley St
DARLINGHURST NSW 2010
ABN: 68 439 259 723

Invoice Date
25 Nov 2022

Invoice Number
INV-10478

Reference
STRIPE

ABN
28 125 774 709

In The Picture Pty Ltd
Suite 701/ Level 7
88 Foveaux Street
SURRY HILLS NSW 2010
(02) 9211 5411
TAN: 78 311 015
reception@inthepicture.co
m.au

Description	GST	Amount AUD
Name: 2022 Tax Service - SMSF Fund ITR and Financial Reports Preparation and lodgement of your Self Managed Superannuation Fund (SMSF) and Annual Financial Report for the year ended 30 June 2022	10%	2,000.00
This includes:		
* Completion of the annual financial statements and associated documents for the fund		
* Preparation & lodgement of the annual tax return for the fund		
* Calculation of updated pension amount		
* Disbursement for completion of the actuarial certificate for the fund (if required)		
* Arranging for completion of the fund audit		
* Other taxation advice provided throughout the period		
Audit Fee	10%	400.00
	Subtotal	2,400.00
	TOTAL GST 10%	240.00
	TOTAL AUD	2,640.00

Due Date: 2 Dec 2022

Our payment terms are 7 days from the date of issue on the invoice.
Payments can be made by either Debit or Credit Card directly on the invoice.

You can pay via Direct Deposit using the details below. Please use your Invoice Number (INV-XX) as the reference for transfer and send a transfer receipt copy to business@inthepicture.com.au

Account Name: In The Picture Pty Ltd
BSB: 032-199
Account No: 343268



[View and pay online now](#)

2022 Annual Review: Documents for YUVAL PILAVSKY PTY LTD

1 message

asic@inthepicture.com.au <asic@inthepicture.com.au>

5 December 2022 at 18:07

Reply-To: asic@inthepicture.com.au

To: yuval.pilavsky@gmail.com



Dear Yuval,

You have received this email as your Annual Review for YUVAL PILAVSKY PTY LTD is now due.

Here are your Outstanding Items:

Please complete the items below before 29th January 2023 to ensure your company remains ASIC compliant.

- Pay ASIC their fee of \$59.00.

Failure to make this payment before 29th January 2023 will result in late fees which start from \$87.00.

*Please be aware that ASIC can take 3 days to clear your funds.**Please disregard this reminder if you have made payment recently.***- Pay our professional fee of \$187.00 for our Annual Review service.** ■**- Sign a Solvency Resolution: Digital Signature for your convenience.***Company directors must pass and store a solvency resolution within two months of the annual review date.**Please click [HERE](#) to complete the above.*

Please do not hesitate to contact our office on 0292115411 if you have any queries.

Kind Regards,

ITP ASIC TEAMSuite 701 [88 Foveaux Street](#)

SURRY HILLS NSW 2010

P: +61 2 9211 5411

W: www.inthepicture.com.au

Liability is limited by the Accountant's Scheme pursuant to the NSW Professional Standards Act 1994. This email is intended only for the use of the individual or entity named above and is confidential and may contain information that is privileged. If you are not the intended recipient, you are hereby notified that any dissemination, distribution, or copying of the email is strictly prohibited. If you have received this email in error,

please notify me immediately by email or telephone (612) 9211 5411 and delete the original message. Any views or opinions presented are solely those of the author and do not necessarily represent those of the In The Picture.

Inquires 1300 300 630

Issue date 29 Nov 22

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 21054754

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information.**

ACN 154 533 105
FOR YUVAL PILAVSKY PTY LTD

REVIEW DATE: 30 November 22

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office
IN THE PICTURE SUITE 701 88 FOVEAUX STREET SURRY HILLS NSW 2010

2 Principal place of business
UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010

3 Officeholders

Name: YUVAL PILAVSKY
Born: ISRAEL
Date of birth: 20/07/1957
Address: UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010
Office(s) held: DIRECTOR, APPOINTED 30/11/2011; SECRETARY, APPOINTED 30/11/2011

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORD SHARES	10	\$10.00	\$0.00

5 Members

These details continue on the next page

YUVAL PILAVSKY PTY LTD ACN 154 533 105

Page 1 of 2

Company statement continued

Name: YUVAL PILAVSKY

Address: UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010

Share Class	Total number held	Fully paid	Beneficially held
ORD	10	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: IN THE PICTURE FINANCIAL SERVICES PTY LTD

Registered agent number: 21653

Address: SUITE 701 88 FOVEAUX STREET SURRY HILLS NSW 2010

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

YUVAL PILAVSKY PTY LTD
 IN THE PICTURE FINANCIAL SERVICES PTY LT
 SE 701
 88 FOVEAUX ST SURRY HILLS NSW 2010

INVOICE STATEMENT

Issue date 29 Nov 22

YUVAL PILAVSKY PTY LTD

ACN 154 533 105

Account No. 22 154533105

Summary

Opening Balance	\$0.00
New items	\$59.00
Payments & credits	\$0.00
TOTAL DUE	\$59.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately	\$0.00
By 30 Jan 23	\$59.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**YUVAL PILAVSKY PTY LTD**

ACN 154 533 105

Account No: 22 154533105

**22 154533105**

TOTAL DUE	\$59.00
Immediately	\$0.00
By 30 Jan 23	\$59.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2291545331053



*814 129 0002291545331053 17

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2022-11-29	Annual Review - Special Purpose Pty Co	4X1724650480P A	\$59.00
	Outstanding transactions		
2022-11-29	Annual Review - Special Purpose Pty Co	4X1724650480P A	\$59.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2291 5453 3105 317

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

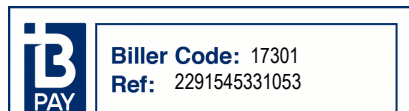
Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841



Biller Code: 17301
Ref: 2291545331053

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au



LEVEL 28, 360 ELIZABETH ST MELBOURNE VIC 3000
GPO BOX 1345 MELBOURNE VIC 3001
mebank.com.au • 13 15 63

┌ 000010 000 BTD_005



Yuval Pilavsky Pty Ltd ATF Yuval Pilavsky Super Fund
Unit 403
172-176 Riley Street
DARLINGHURST NSW 2010

20 September 2022

Closure of your Business Term Deposit.

Account name	YUVAL PILAVSKY PTY LTD ATF Yuval Pi avsky Superannuation Fund
BSB number	944600
Account number	001852906
Amount invested	\$200,000.00

We received your request for an early withdrawal and closure of your Business Term Deposit. As a result, it has now been closed on 19 September 2022, which is prior to its maturity date.

If your instructions were to:

1. Close your account and pay out funds - we have transferred the total amount payable to your nominated account

Total amount payable	\$201,959.90
Payment date	19 September 2022

2. Change your Business Term Deposit during the cooling off period – we've closed your account and a new account has been opened. If your instructions were to reinvest a portion of your funds, the remaining amount has been transferred to your nominated account. We've also sent you a separate letter confirming your new Business Term Deposit details.

Early withdrawal interest adjustment.

As your account has been closed before maturity, the interest earned on your account has been adjusted by applying the Early Withdrawal Interest Adjustment to your account balance.

This means that your original Business Term Deposit interest rate of 0.9% p.a. was reduced by a percentage determined using the table below. The interest rate which would have been applicable if you held your Business Term Deposit until maturity has been reduced by \$539.85.

This Early Withdrawal Interest Adjustment was determined using the table below.

% of your term that has elapsed	% reduction to your interest rate
0% to less than 21%	90%
21% to less than 41%	80%
41% to less than 61%	60%
61% to less than 81%	40%
81% to less than 100%	20%

For tax purposes, please take note of the following interest details for this financial year.

Gross interest	\$359.90	
Tax withheld	\$0.00	
Net interest	\$359.90	

The nominated account details that you've provided are:

Financial institution	Randwick
Account name	YUVAL PILAVSKY PTY LTD ATF Yuval P
BSB number	082360
Account number	124578007

Thanks for choosing our Business Term Deposit. For the low down on current interest rates or to set up any new product, visit mebank.com.au

Questions?

If you want more info on this – or anything else – get in touch on **1300 658 108**, Monday to Friday 9am–5pm (AEST/AEDT).

Thanks
The team @ ME

Please retain this letter for taxation purposes.

02 November 2022



U BANK

PO Box 1466
North Sydney, NSW 2059

ubank.com.au
13 30 80

Yuval Pilavsky Superannuation Fund
U 403 / 172-190 RILEY ST
DARLINGHURST NSW 2010

Account Name: Yuval Pilavsky Superannuation Fund
Account Nickname: SMSF Term Deposit
Account Number: 370508020
Deposit Amount: \$53,951.80
Term: 12 month(s)
Interest Rate: .35%p.a.
Start Date: 01 November 2021
Maturity Date: 01 November 2022

Hello Yuval Pilavsky Superannuation Fund,

Thanks for growing with us.

Your UBank SMSF Term Deposit has now matured. In the 12 Month(s) it's been with us, your original deposit of \$53,951.80 has grown by \$188.83. ■

We've now closed your SMSF Term Deposit and transferred your balance of \$53,951.80 to account - 083151 926035848.

A big thank you for starting something big with us. We wish you all the best for your future investments

All the best,

UBank

Any advice in this letter has been prepared without taking into account your objectives, financial situation and needs. Before acting on this advice, you should consider its appropriateness to you. The Target Market Determination for this product is available at ubank.com.au/tmd. You should also consider the terms and conditions for the UBank SMSF Term Deposit, available from UBank website ubank.com.au or by calling the UBank Direct Banking Centre, in deciding whether to acquire or continue to hold a UBank SMSF Term Deposit. UBank is a division of the National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 which is the issuer of the UBank SMSF Term Deposit.



Annual Profit and Loss Statement
1 Jul 22 - 30 Jun 23

OWNER : Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

PROPERTIES INCLUDED IN THIS REPORT
308/82-84 Abercrombie Street, CHIPPENDALE 2008

Account	Disbursements	Receipts
Rent Received		24,162.10
Bond Claim		264.00
Tenants Deposit		763.90
Tenants Refund	763.90	
Letting & Lease Fee	325.00	
Cleaning Services	214.00	
Electrical Repairs	165.39	
GST on fees/charges	183.31	
Advertising Fee	300.00	
Commissions	1,208.11	
Totals	3,159.71	25,190.00
Landlords Cheque	22,030.29	



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of January 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	7 Jan 23	17 Feb 23		2,580.00
Total Receipts					\$2,580.00

Disbursements

Date	Chq #	Details	Debit	Credit
4 Jan 23		Commissions	43.00	
4 Jan 23		GST on fees/charges	4.30	
4 Jan 23	34966	Landlords Cheque to Yuval Pilavsky Superannuation Acct# 083-151 926035848	812.70	
1 Feb 23		Commissions	86.00	
1 Feb 23		GST on fees/charges	8.60	
Total Receipts				\$2,580.00
Total Disbursements			\$954.60	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$1,625.40	

Wishing you a very happy and healthy 2023

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter. By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of February 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	18 Feb 23	17 Mar 23		1,720.00
Total Receipts					\$1,720.00

Disbursements

Date	Chq #	Details	Debit	Credit
1 Mar 23		Commissions	86.00	
1 Mar 23		GST on fees/charges	8.60	
Total Receipts				\$1,720.00
Total Disbursements			\$94.60	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$1,625.40	

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Yuval Pilavsky Pty Ltd
 Statements - Held In Office
 See remarks for address

Trust Account

TAX INVOICE
 ABN 53 090 989 889
 Page 0

Statement for the month of March 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	18 Mar 23	22 Mar 23		262.10
Sean Stach 308/82-84 Abercrombie Street, CHIPPENDALE 2008	590.00 P.W	25 Mar 23	7 Apr 23		1,180.00
Total Receipts					\$1,442.10

Disbursements

Date	Chq #	Details	Debit	Credit
28 Mar 23		Letting & Lease Fee STACH/PILAV/ABER82/308	325.00	
28 Mar 23		Advertising Fee STACH/PILAV/ABER82/308	300.00	
31 Mar 23	35341	Cleaning Services payable to KAP Services Pty Ltd for 141-EOL Clean (Bond Claim) 308/82-84 Abercrombie Street, CHIPPENDALE 2008	214.00	
31 Mar 23		Commissions	72.11	
31 Mar 23		GST on fees/charges	69.71	
Total Receipts				\$1,442.10
Total Disbursements			\$980.82	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$461.28	

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter. By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
 Statements - Held In Office
 See remarks for address

Trust Account

TAX INVOICE
 ABN 53 090 989 889
 Page 0

Statement for the month of April 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	No Rent Paid	22 Mar 23		
31 Mar 23	Bond Claim	Bond Claim Cleaning			214.00
31 Mar 23	Bond Claim	Bond Claim - Dishwasher Scratc			50.00
Sean Stach 308/82-84 Abercrombie Street, CHIPPENDALE 2008	590.00 P.W	8 Apr 23	5 May 23		2,360.00
Total Receipts					\$2,624.00

Disbursements

Date	Chq #	Details	Debit	Credit
1 May 23	35494	Electrical Repairs payable to Glenco Electrical Services for 2306137-Replace balcony light 308/82-84 Abercrombie Street, CHIPPENDALE 2008	165.39	
1 May 23		Commissions	118.00	
1 May 23		GST on fees/charges	11.80	
Total Receipts				\$2,624.00
Total Disbursements			\$295.19	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$2,328.81	

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter. By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of May 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Sean Stach 308/82-84 Abercrombie Street, CHIPPENDALE 2008	590.00 P.W	6 May 23	2 Jun 23		2,360.00
Total Receipts					\$2,360.00

Disbursements

Date	Chq #	Details	Debit	Credit
31 May 23		Commissions	118.00	
31 May 23		GST on fees/charges	11.80	
Total Receipts				\$2,360.00
Total Disbursements			\$129.80	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$2,230.20	

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter. By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of June 2023

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Sean Stach 308/82-84 Abercrombie Street, CHIPPENDALE 2008	590.00 P.W	3 Jun 23	7 Jul 23		2,950.00
Total Receipts					\$2,950.00

Disbursements

Date	Chq #	Details	Debit	Credit
30 Jun 23		Commissions	147.50	
30 Jun 23		GST on fees/charges	14.75	
Total Receipts				\$2,950.00
Total Disbursements			\$162.25	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$2,787.75	

All Rents accounted to the 29th June 2023

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter.
By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of July 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	16 Jul 22	12 Aug 22		1,720.00
Total Receipts					\$1,720.00

Disbursements

Date	Chq #	Details	Debit	Credit
1 Aug 22		Commissions	86.00	
1 Aug 22		GST on fees/charges	8.60	
Total Receipts				\$1,720.00
Total Disbursements			\$94.60	
Deposited to bank account 082-991 374972306 in the name of Yuval Pilavsky Pty Ltd			\$1,625.40	

If you dispute part or all of the amount specified in this statement, and if you have been unable to resolve the dispute, you may apply to the Fair Trading Tribunal for a determination of the matter.
By law legal action to recover the amount specified in this statement can not be commenced until 28 days after it has been served on you.



Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of August 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	13 Aug 22	16 Sep 22		2,150.00
Total Receipts					\$2,150.00

Disbursements

Date	Chq #	Details	Debit	Credit
1 Sep 22		Commissions	107.50	
1 Sep 22		GST on fees/charges	10.75	
Total Receipts				\$2,150.00
Total Disbursements			\$118.25	
Deposited to bank account 082-991 374972306 in the name of Yuval Pilavsky Pty Ltd			\$2,031.75	

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Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of September 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	17 Sep 22	14 Oct 22		1,720.00
Total Receipts					\$1,720.00

Disbursements

Date	Chq #	Details	Debit	Credit
28 Sep 22		Commissions	86.00	
28 Sep 22		GST on fees/charges	8.60	
Total Receipts				\$1,720.00
Total Disbursements			\$94.60	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$1,625.40	

Payments received to the 29th June 2022.

Wishing you a safe long weekend.

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Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of October 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	15 Oct 22	11 Nov 22		1,720.00
Total Receipts					\$1,720.00

Disbursements

Date	Chq #	Details	Debit	Credit
31 Oct 22		Commissions	86.00	
31 Oct 22		GST on fees/charges	8.60	
Total Receipts				\$1,720.00
Total Disbursements			\$94.60	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$1,625.40	

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Yuval Pilavsky Pty Ltd
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Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of November 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	12 Nov 22	16 Dec 22		2,150.00
Total Receipts					\$2,150.00

Disbursements

Date	Chq #	Details	Debit	Credit
1 Dec 22		Commissions	107.50	
1 Dec 22		GST on fees/charges	10.75	
Total Receipts				\$2,150.00
Total Disbursements			\$118.25	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$2,031.75	

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Yuval Pilavsky Pty Ltd
Statements - Held In Office
See remarks for address

Trust Account

TAX INVOICE
ABN 53 090 989 889
Page 0

Statement for the month of December 2022

Receipts

Tenant Details	Rent	Paid From	Paid To	Part Paid	Credit
Kirk Inkpen 308/82-84 Abercrombie Street, CHIPPENDALE 2008	430.00 P.W	17 Dec 22	6 Jan 23		1,290.00
Total Receipts					\$1,290.00

Disbursements

Date	Chq #	Details	Debit	Credit
22 Dec 22		Commissions	64.50	
22 Dec 22		GST on fees/charges	6.45	
Total Receipts				\$1,290.00
Total Disbursements			\$70.95	
Deposited to bank account 083-151 926035848 in the name of Yuval Pilavsky Superannuation			\$1,219.05	

Rents are accounted to the 22 December 2022. Further payments will be made at the end of the month.

Wishing you a very safe and healthy festive season and happy new year!

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YUVAL PILAVSKY PTY LTD
<YUVAL PILAVSKY S/F A/C>
UNIT 40
3172 RILEY STREET
DARLINGHURST NSW 2010

Investor number 0087506924
Tax file number Quoted

Australian Ethical Investment Ltd 30 June 2023 Distribution Statement

Australian Ethical Balanced Fund distribution for period ended 30/06/2023

Your participating holding as at period end (number of units)	49,255.4761
Distribution rate (cents per unit)	1.07215537
Gross distribution for period (\$)	528.10
Less withholding tax deducted (\$)	0.00
Net distribution paid (\$)	528.10
Value of holding as at 30/06/2023	\$96,890.45

Reinvestment details for your distribution

Reinvestment price	1.9680
New units allotted	268.3435
Total units held following reinvestment	49,523.8196

If you are in any doubt as to your tax position, please contact your professional adviser or the Australian Taxation Office.

This statement was prepared by Australian Ethical Investment Ltd ABN 47 003 188 930, AFSL 229949, responsible entity of the Australian Ethical managed funds. This information is of a general nature and is not intended to provide you with financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the relevant product disclosure statement (PDS), available at www.australianethical.com.au/managed-funds/pds. You may wish to seek independent financial advice from a licensed or authorised financial adviser before making an investment decision. The performance of your investment in any of the Australian Ethical Managed Funds is not guaranteed; past performance is not a reliable indicator of future performance. The information contained in this document is believed to be accurate at the time of compilation.

YUVAL PILAVSKY PTY LTD
<YUVAL PILAVSKY S/F A/C>
UNIT 40
3172 RILEY STREET
DARLINGHURST NSW 2010

Australian Ethical Balanced Fund

Investor Number: 0087506924

Investor Name: YUVAL PILAVSKY PTY LTD

Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2023

This statement assumes that you are an Australian resident individual taxpayer and relates to your investment in funds offered by Australian Ethical. This statement does not constitute tax advice. If your situation is unusual or complex, we recommend that you seek professional advice from your tax advisor or the ATO.

Summary of 2023 Tax Return (supplementary section) Items

Tax Return (supplementary section)	Amount (\$) ¹	Tax Return Label
Partnership and Trusts – Non-primary production		
Share of non-primary production (NPP) income	237.53	13U
NPP income - Franked distributions from trusts ²	453.00	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	265.35	13Q
Early stage venture capital limited partnership	2.96	T7K
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	289.57	20E
Other net foreign source income	289.57	20M
Foreign income tax offsets ³	87.42	20O
Australian Franking Credit from a New Zealand Franking Company	0.00	20F

Please see reverse for detailed components of the distribution.

Components of Distribution

	Cash Distribution (\$)	Tax Paid/Offsets (\$) (E)	Attribution Amount (\$)
Australian Income			
Dividends – Unfranked	10.92		10.92
Conduit Foreign income	38.45		38.45
Interest	87.70		87.70
Other income	99.88		99.88
Clean Building MIT income	0.36		0.36
NCMI – Non primary production	0.19		0.19
Excluded from NCMI – Non primary production	0.03		0.03
Non-Primary Production Income (A)	237.53		237.53
Early stage venture capital limited partnership		2.96	2.96
Dividends: Franked amount (Franked Dist) (X)	187.65	265.35	453.00
Capital Gains			
Discounted capital gain (TAP)	0.00	0.00	0.00
Discounted capital gain (NTAP)	0.00	0.00	0.00
Capital gains – Other method (TAP)	0.00	0.00	0.00
Capital gains – Other method (NTAP)	0.00	0.00	0.00
Net Capital Gain	0.00	0.00	0.00
AMIT CGT Gross up amount			0.00
Other capital gains distribution	0.00		
Total current year capital gains (C)	0.00		0.00
Foreign Income			
Assessable foreign source income	202.15	87.42	289.57
Australian Franking Credit from a New Zealand Franking Company	0.00	0.00	0.00
Total foreign income (D)	202.15	87.42	
Cash Distribution Sub Total (A+X+C+D)	627.33		
Other Non-Assessable Amounts			
Net exempted amounts	0.00		
Non-assessable non-exempt amounts (F)	0.00		
Other non-attributable amounts	52.55		
Gross Cash Distribution (G)	679.88		
Attribution Managed Investment Trust (AMIT) cost base adjustments			
AMIT cost base net amount – excess (decrease)	52.55		
AMIT cost base net amount – shortfall (increase)	0.00		
Other amounts deducted from trust distributions			
Less: TFN amounts withheld	0.00		
Less: Non-resident withholding tax	0.00		
Less: Other expenses	0.00		
Net Cash Distribution	679.88		

Notes:

1. All amounts are in Australian dollars and withholding tax has been deducted where applicable.
2. Trustees may choose to show the franked distributions at label 13C rather than at label 13U.
3. If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise you will need to refer to the publication *Guide To Foreign Income Tax Offset Rules (NAT 72923)* to work out your entitlement.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



Income tax 551

Date generated	26 January 2024
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from 26 January 2022 to 26 January 2024 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 Jun 2023	12 Jun 2023	General interest charge			\$0.00
12 Jun 2023	9 Jun 2023	Payment received		\$1,177.94	\$0.00
1 Jun 2023	1 Jun 2023	General interest charge			\$1,177.94 DR
30 Nov 2022	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$1,177.94		\$1,177.94 DR
2 Jun 2022	1 Jun 2022	Payment received		\$859.30	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$859.30 DR



Term Deposit

MACQUARIEBANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1300 739 980
fax 1300 736 967
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001

Private & Confidential
YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY S/F
Unit 403 172-190 Riley Street
DARLINGHURST NSW 2010

1 Shelley Street
Sydney, NSW 2000

account name YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY S/F
account no. 236887295

account balance **\$50,000.00**
as at 30 Dec 22

	transactions	debits	credits	balance
15.09.22	OPENING BALANCE			0.00
15.09.22	Deposit - YUVAL PILAVSKY PTYMACQUARIE BANK		50,000.00	50,000.00
	CLOSING BALANCE AS AT 30 DEC 22	0.00	50,000.00	50,000.00



Term Deposit

enquiries 1300 739 980

account name YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY S/F
account no. 236887295

about your account

- Interest rate effective 15 September 2022 : 4.05% pa.
- For more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your account, available at [macquarie.com.au](https://www.macquarie.com.au) or by contacting us. If you have a complaint about our service, or to find out more about our dispute resolution procedures, please refer to [macquarie.com.au/feedback-and-complaints.html](https://www.macquarie.com.au/feedback-and-complaints.html) or contact us.
- If your statement displays a transaction with the description "Withholding tax" then withholding tax has been deducted from your interest at the applicable rate. This is deducted if you have indicated to us that you are a non-resident of Australia for taxation purpose or if you have not provided all Tax File Numbers, an Australian Business Number or an appropriate exemption reason.

changing your personal details

- If your personal details change, please let us know by completing the appropriate form from our website.

Please check each entry on this statement. If you think there is an error or unauthorised transaction, please contact us right away.



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Unit 403 172-190 Riley Street
DARLINGHURST NSW 2010

1 Shelley Street
Sydney, NSW 2000

account name YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY S/F
account no. 236887295

account balance **\$50,000.00**
as at 30 Jun 23

	transactions	debits	credits	balance
31.12.22	OPENING BALANCE			50,000.00
	CLOSING BALANCE AS AT 30 JUN 23	0.00	0.00	50,000.00

annual interest summary 2022/2023

Interest Paid to Account	0.00
Withholding Tax (non-provision of TFN/ABN)	0.00



Term Deposit

enquiries 1300 739 980

account name YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY S/F
account no. 236887295

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 YUVAL PILAVSKY PTY LTD ATF THE TSTEE FOR YUVAL PILAVSKY S/F
 Unit 403 172-190 Riley St
 DARLINGHURST NSW 2010

1 Shelley Street
 Sydney, NSW 2000

account name YUVAL PILAVSKY PTY LTD ATF THE TSTEE FOR YUVAL PILAVSKY S/F **account balance** **\$100,000.00**
account no. 299769687 as at 30 Dec 22

	transactions	debits	credits	balance
21.09.22	OPENING BALANCE			0.00
21.09.22	Deposit - YUVAL PILAVSKY PTYMACQUARIE BANK		100,000.00	100,000.00
	CLOSING BALANCE AS AT 30 DEC 22	0.00	100,000.00	100,000.00



Term Deposit

enquiries 1300 739 980

account name YUVAL PILAVSKY PTY LTD ATF THE TSTEE FOR YUVAL PILAVSKY S/F
account no. 299769687

about your account

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Unit 403 172-190 Riley St
DARLINGHURST NSW 2010

1 Shelley Street
Sydney, NSW 2000

account name YUVAL PILAVSKY PTY LTD ATF THE TSTEE FOR YUVAL PILAVSKY S/F **account balance** **\$100,000.00**
account no. 299769687 as at 30 Jun 23

	transactions	debits	credits	balance
31.12.22	OPENING BALANCE			100,000.00
	CLOSING BALANCE AS AT 30 JUN 23	0.00	0.00	100,000.00

annual interest summary 2022/2023

Interest Paid to Account	0.00
Withholding Tax (non-provision of TFN/ABN)	0.00



Term Deposit

enquiries 1300 739 980

account name YUVAL PILAVSKY PTY LTD ATF THE TSTEE FOR YUVAL PILAVSKY S/F
account no. 299769687

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NAB Cash Manager
For further information call the
Business Servicing Team on 13 10 12

015/005907



YUVAL PILAVSKY SUPERANNUATION FUND
UNIT 403
172-190 RILEY ST
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$0.00
Total credits	\$266,107.89
Total debits	\$250,001.00
Closing balance	\$16,106.89 Cr

Statement starts 23 August 2022
Statement ends 30 September 2022

Outlet Details

Ubank Term Deposits
Level 32, 395 Bourke St
Melbourne VIC 3000

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-151
Account number 92-603-5848

Transaction Details

Date	Particulars	Debits	Credits	Balance
23 Aug 2022	Account Opened			0.00
24 Aug 2022	Please Note Your Current Credit Interest Rate Is 1.550% pa.			0.00
1 Sep 2022	Please Note Your Current Credit Interest Rate Is 2.050% pa.			0.00
12 Sep 2022	Account Closure tran sfer.....		62,298.98	62,298.98 Cr
15 Sep 2022	MacQuarie Personal MacQuarie Bank 077379.....	50,000.00		12,298.98 Cr
16 Sep 2022	Please Note From Today Your Dr Interest Rate Is 8.720%			12,298.98 Cr
20 Sep 2022	Online P0917558850 Consolidation Pilavsky.....		202,122.15	214,421.13 Cr
21 Sep 2022	Internet Transfer Verify Account..... MacQuarie Personal MacQuarie Bank 077379.....	1.00 100,000.00		114,420.13 Cr
26 Sep 2022	FT222692M0YZ Rabodirect 319181.....	100,000.00		14,420.13 Cr
30 Sep 2022	Please Note Your Current Credit Interest Rate Is 2.550% pa. Interest.....		61.36	
	ABER82308 Rent The Edge Propert 421520.....		1,625.40	16,106.89 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

273/7201/005907/S008624/017247



NAB Cash Manager
For further information call the
Business Servicing Team on 13 10 12

015/006122



YUVAL PILAVSKY SUPERANNUATION FUND
UNIT 403
172-190 RILEY ST
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$16,106.89	Cr
Total credits	\$59,099.23	
Total debits	\$66,069.34	
Closing balance	\$9,136.78	Cr

Statement starts 1 October 2022
Statement ends 30 December 2022

Outlet Details

Ubank Term Deposits
Level 32, 395 Bourke St
Melbourne VIC 3000

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-151
Account number 92-603-5848

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Oct 2022	Brought forward			16,106.89 Cr
10 Oct 2022	Ltdirect 755875 Ltdirect 755875 301500.....		0.01	16,106.90 Cr
14 Oct 2022	Please Note From Today Your Dr Interest Rate Is 8.970%			16,106.90 Cr
25 Oct 2022	Internet Bpay Sydney Water 50328900001.....	166.82		15,940.08 Cr
28 Oct 2022	Internet Bpay Tax Office Payments 001684392597237060.....	756.00		15,184.08 Cr
31 Oct 2022	Interest.....		34.65	15,218.73 Cr
1 Nov 2022	Please Note Your Current Credit Interest Rate Is 2.800% pa. Td Payout from 08299 1 370508020.....		54,140.63	
	ABER82308 Rent The Edge Propert 421520.....		1,625.40	
	Internet Bpay Deft Payments 270177397140444.....	1,444.70		69,540.06 Cr
2 Nov 2022	Internet Transfer Rabobank - Yp Smsf.....	30,000.00		39,540.06 Cr
3 Nov 2022	Internet Transfer Rabobank - Yp Smsf.....	30,000.00		9,540.06 Cr
11 Nov 2022	Please Note From Today Your Dr Interest Rate Is 9.220%			9,540.06 Cr
28 Nov 2022	Internet Transfer INV-10478.....	2,640.00		6,900.06 Cr
30 Nov 2022	Interest.....		28.78	
	Internet Bpay City Of Sydney 0596247.....	289.40		6,639.44 Cr
1 Dec 2022	ABER82308 Rent The Edge Propert 421520.....		2,031.75	8,671.19 Cr
2 Dec 2022	Online J9604031687 Deft Strata Levy Ub.....	585.42		8,085.77 Cr
14 Dec 2022	Internet Transfer Inv 900084968 Asic.....	187.00		7,898.77 Cr
16 Dec 2022	Please Note From Today Your Dr Interest Rate Is 9.470%			7,898.77 Cr
23 Dec 2022	ABER82308 Rent The Edge Propert 421520.....		1,219.05	9,117.82 Cr
30 Dec 2022	Interest.....		18.96	9,136.78 Cr

364/72/01/M006122/S009700/019399

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



NAB Cash Manager

For further information call the
Business Servicing Team on 13 10 12



/011523

YUVAL PILAVSKY SUPERANNUATION FUND
UNIT 403
172-190 RILEY ST
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$9,136.78	Cr
Total credits	\$4,593.83	
Total debits	\$3,378.60	
Closing balance	\$10,352.01	Cr

Statement starts 31 December 2022

Statement ends 31 March 2023

Outlet Details

Ubank Term Deposits
Level 32, 395 Bourke St
Melbourne VIC 3000

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
NAB CASH MANAGER

BSB number 083-151
Account number 92-603-5848

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Dec 2022	Brought forward			9,136.78 Cr
4 Jan 2023	ABER82308 Rent The Edge Propert 421520.....		812.70	9,949.48 Cr
16 Jan 2023	Internet Bpay Asic 2291545331053	59.00		9,890.48 Cr
24 Jan 2023	Internet Bpay Sydney Water 50328900001	163.20		9,727.28 Cr
30 Jan 2023	Internet Bpay Deft Payments 270177397140444.....	575.90		9,151.38 Cr
31 Jan 2023	Interest.....		23.91	9,175.29 Cr
1 Feb 2023	ABER82308 Rent The Edge Propert 421520.....		1,625.40	
	Internet Bpay Deft Payments 270177397140444.....	1,067.10		9,733.59 Cr
17 Feb 2023	Please Note From Today Your Dr Interest Rate Is 9.720%			9,733.59 Cr
28 Feb 2023	Interest.....		20.86	
	Internet Bpay City Of Sydney 0596247	289.40		
	Internet Bpay Tax Office Payments 001684392597237060.....	1,224.00		8,241.05 Cr
1 Mar 2023	ABER82308 Rent The Edge Propert 421520.....		1,625.40	9,866.45 Cr
17 Mar 2023	Please Note From Today Your Dr Interest Rate Is 9.970%			
	Please Note Your Current Credit Interest Rate Is 3.050% pa.			9,866.45 Cr
31 Mar 2023	Interest.....		24.28	
	ABER82308 Rent The Edge Propert 421520.....		461.28	10,352.01 Cr

090/465303049 / E-11523 S-22531 I-49061

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



NAB Cash Manager

For further information call the
Business Servicing Team on 13 10 12



/005296

YUVAL PILAVSKY SUPERANNUATION FUND
UNIT 403
172-190 RILEY ST
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$10,352.01 Cr
Total credits	\$27,431.78
Total debits	\$25,489.46
Closing balance	\$12,294.33 Cr

Statement starts 1 April 2023
Statement ends 30 June 2023

Outlet Details

Ubank Term Deposits
Level 32, 395 Bourke St
Melbourne VIC 3000

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-151
Account number 92-603-5848

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2023	Brought forward			10,352.01 Cr
24 Apr 2023	Internet Bpay Sydney Water 50328900001	165.02		10,186.99 Cr
28 Apr 2023	Interest.....		24.16	
	Internet Bpay Tax Office Payments 001684392597237060.....	990.00		9,221.15 Cr
1 May 2023	Rent Credit The Edge Propert 421520.....		2,328.81	11,549.96 Cr
12 May 2023	Please Note From Today Your Dr Interest Rate Is 10.220% Please Note Your Current Credit Interest Rate Is 3.300% pa.			11,549.96 Cr
15 May 2023	Internet Bpay Deft Payments 270177397140444.....	1,067.10		10,482.86 Cr
31 May 2023	Interest.....		31.22	
	Internet Bpay City Of Sydney 0596247.....	289.40		10,224.68 Cr
1 Jun 2023	ABER82308 Rent The Edge Propert 421520.....		2,230.20	12,454.88 Cr
9 Jun 2023	Internet Bpay Tax Office Payments 551009319564916821.....	1,177.94		11,276.94 Cr
14 Jun 2023	Non-Concessional Y Pilavsky 342173.....		20,000.00	
	Online X1515571075 Pension Ub.....	21,800.00		9,476.94 Cr
16 Jun 2023	Please Note From Today Your Dr Interest Rate Is 10.470% Please Note Your Current Credit Interest Rate Is 3.550% pa.			9,476.94 Cr
30 Jun 2023	Interest.....		29.64	
	ABER82308 Rent The Edge Propert 421520.....	2,787.75		12,294.33 Cr

181/485303049 / E-5296 S-20466 I-40831

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

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We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

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Activity statement 001

Date generated	26 January 2024
Overdue	\$0.00
Not yet due	\$1,029.00 DR
Balance	\$1,029.00 DR

Transactions

24 results found - from 26 January 2022 to 26 January 2024 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Jan 2024	28 Feb 2024	Original Activity Statement for the period ending 31 Dec 23 - PAYG Instalments	\$1,029.00		\$1,029.00 DR
6 Nov 2023	6 Nov 2023	General interest charge			\$0.00
5 Nov 2023	30 Oct 2023	Original Activity Statement for the period ending 30 Sep 23 - PAYG Instalments	\$1,029.00		\$0.00
1 Nov 2023	30 Oct 2023	Payment received		\$1,029.00	\$1,029.00 CR
31 Jul 2023	28 Jul 2023	Payment received		\$990.00	\$0.00
30 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$990.00		\$990.00 DR
1 May 2023	1 May 2023	General interest charge			\$0.00
1 May 2023	28 Apr 2023	Payment received		\$990.00	\$0.00
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$990.00		\$990.00 DR
6 Mar 2023	6 Mar 2023	General interest charge			\$0.00
5 Mar 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$1,224.00		\$0.00
2 Mar 2023	28 Feb 2023	Payment received		\$1,224.00	\$1,224.00 CR
1 Nov 2022	28 Oct 2022	Payment received		\$756.00	\$0.00
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$756.00		\$756.00 DR
26 Aug 2022	26 Aug 2022	General interest charge			\$0.00
26 Aug 2022	25 Aug 2022	Payment received		\$741.00	\$0.00
1 Aug 2022	1 Aug 2022	General interest charge			\$741.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$741.00		\$741.00 DR
2 Jun 2022	1 Jun 2022	Payment received		\$741.00	\$0.00
2 May 2022	2 May 2022	General interest charge			\$741.00 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$741.00		\$741.00 DR
24 Mar 2022	24 Mar 2022	General interest charge			\$0.00
24 Mar 2022	23 Mar 2022	Payment received		\$891.00	\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$891.00		\$891.00 DR

12 December 2023

**Yuval Pilavsky Pty Limited
403/172 Riley Street
Surry Hills NSW 2010**

Attention: Mr. Yuval Pilavsky

Dear Yuval,

Re: 308/82-84 Abercrombie Street, Chippendale 2008

We refer to our recent inspections at the above property, and are pleased to confirm the following details:

Area:	45 square meters
Type:	Studio
Description:	<i>Bright and sunny studio located in the iconic Tribeca building. Featuring rustic warehouse finishes, open plan kitchen; spacious living/sleeping area that leads onto a sunny balcony and internal laundry</i>
Sale Potential:	\$ 580,000.00 to \$600,000.00 ■

Please note that these sale opinions are based on today's market conditions and are not to be construed as a valuation.

We thank you for allowing The Edge Property Agency to submit our views and recommendations on the above property, and should you require any further assistance, please do not hesitate to contact our office.

Yours faithfully,

The Edge Property Agency



**Kyrstie Peshos
Licensed Real Estate Agent**

YUVAL PILAVSKY PTY LTD
 <YUVAL PILAVSKY S/F A/C>
 UNIT 40
 3172 RILEY STREET
 DARLINGHURST NSW 2010

11 October 2023

Australian Ethical Balanced Fund
 ARSN:089 919 255
Investor Periodic Statement

Investor number: 0087506924 **Dealer group:** No Dealer
Tax File Number: Quoted **Adviser name:** No Adviser
Statement period: 01 July 2022 to 30 June 2023

Dear Investor,

Welcome to your annual statement for your Australian Ethical Managed Fund. This statement provides a summary of your investment returns, fees paid and account activity for the period 1 July 2022 to 30 June 2023.

This statement is not a tax statement, a statement to be used for tax purposes was provided to each of our investors in July 2023.

You will receive a separate statement for each fund you are invested in.

TABLE A
Calculation of your net investment return

Calculation of the Investment Return	Amount sourced from	Amount (\$)
Closing Balance	Table D	\$96,890.45
Add: withdrawal payment	Table C	\$0.00
Less: opening balance	Table C	\$86,257.66
Less: applications/allotments	Table C	\$2,756.37
Less: direct fees	Table F	\$0.00
Change in market value (growth return)¹		\$7,876.42
Add: gross distribution amounts (distribution return)	Table E	\$679.88
Net Investment return (total return after fees)		\$8,556.30

¹The 'growth return' amount is the change in the value of your investment in the period (taking into account transactions and excluding distributions). This amount is only for reporting purposes.

TABLE B
Rate of investment return to 30 June 2023
Australian Ethical Balanced Fund

Financial Year to Date	5 year return p.a	10 year return p.a
9.6%	6.0%	7.0%

The return on investment applies to the Trust as a whole and is calculated over the specified period. It is calculated using exit prices and as if distributions of income have been reinvested. The actual return received on your investment will depend on the timing, buy and exit prices of individual transactions. Past performance is not a reliable indicator of future performance. Up to date performance information can be found at australianethical.com.au/managed-funds

TABLE C
Transaction list - Unit movement

Date	Transaction	Number of units	Price per unit (\$)	Total value (\$)	Balance of units
01/07/2022	Opening Balance	47,732.6410	\$1.8071	\$86,257.66	47,732.6410
01/07/2022	Distribution Plan Allotment	1,440.5918	\$1.8080	\$2,604.59	49,173.2328
01/01/2023	Distribution Plan Allotment	82.2433	\$1.8455	\$151.78	49,255.4761
30/06/2023	Closing Balance	49,255.4761	\$1.9671	\$96,890.45	49,255.4761

Opening and closing balances are based on the withdrawal unit price (ex distribution). The withdrawal unit price is calculated on the basis that a sell spread is applied to withdrawals. More information on buy and sell spreads is available in our Additional Information Booklet and the Product Disclosure Statement available at australianethical.com.au/managed-funds/pds

The Termination value of your investment at 30 June 2023 is the 'Closing Balance' in **Table D** plus any distributions with a record date of 30 June 2023 in **Table E**. There are no withdrawal or termination fees applicable on redemptions.

TABLE D
Closing Balance of holding

Date	Number of units	Price per Unit (\$)	Market Value (\$)	Termination Fee (\$) Fee payable on full redemption	Closing Balance (\$)
30 June 2023	49,255.4761	\$1.97	\$96,890.45	N/A	\$96,890.45

TABLE E
Fund distribution summary

Record Date	Payment Date	Transaction	Gross Distribution (\$)	Withholding Tax (\$)	Net Distribution (\$)	Distribution Plan Allotment
31/12/2022	11/01/2023	Balanced Fund Retail Distribution - December 2022	\$151.78	\$0.00	\$151.78	82.2433
30/06/2023	13/07/2023	Australian Ethical Balanced Fund Jun 2023 Semi-Annually Distribution	\$528.10	\$0.00	\$528.10	268.3435
Total for statement period			\$679.88	\$0.00	\$679.88	350.5868

TABLE F
Fee summary

Type of Fee	Amount (\$)
Fees deducted directly from your account¹	
This amount has been deducted directly from your account (reflected in the transactions listed on this statement).	\$0.00
Fees and costs deducted from your investment²	
This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.	\$1,418.27
TOTAL FEES AND COSTS YOU PAID	
This approximate amount includes all the fees and costs that affected your investment during the period.	\$1,418.27

Additional explanation of fees and costs

- The fees deducted directly from your account include any rebates returned to your account as the result of a separate management fee agreement you may have with Australian Ethical Investment. These values will be presented as a negative fee, and will reduce the total fees and costs you paid over the statement period.
- The fees and costs deducted from your investment include the buy/sell cost on any applicable transactions throughout the period, indirect costs and transaction costs. Indirect costs and transaction costs have been calculated by multiplying your daily account balance over the period by the indirect cost ratio and the transaction cost ratio. The indirect cost ratio is calculated by dividing the Fund's management costs and expenses by its average net assets. The transaction cost ratio is calculated by dividing the underlying investment manager's costs and expenses by its average net assets. See the Fund's [PDS](#) or [fee information page](#) for more details.
- Disclosed fees include GST where applicable.

Further Information

If you have a complaint regarding your statement, please let us know by calling, emailing or sending us a letter. We aim to resolve your concerns at the time of your first contact with us. If this is not possible, we will acknowledge your complaint as soon as possible and will investigate, properly consider and decide on the action to take and communicate this to you within 30 days. If you are not satisfied with our response to the matter, you may be able to refer the matter to the Australian Financial Complaints Authority (AFCA) on **1800 931 678** or write to AFCA at: GPO Box 3, Melbourne VIC 3001 or info@afca.org.au

Here to help

For more information about your investment in the Fund, transactions, or any fees and charges, please call our customer service team on 1800 021 227, email us at investors@australianethical.com.au or post to Reply Paid 3993, Sydney NSW 2001.

Advice fees and Third party authorities

If you have notified us of an adviser or other third party authority, we may provide your personal information and information related to your interest in the Fund to the person/entity that you have nominated. The nomination will remain in effect until you provide instructions to change or revoke the authority.

If the Fund has received a valid adviser authority form from you and you have nominated an adviser service fee to be paid, the fee will be deducted from your account at the end of each calendar quarter or when sufficient funds are first available to pay the full amount of the fee. You have the option to withdraw or revoke an advice service fee deduction authority at any time by notifying us. On receiving and processing this notice, we will not make any future payments.

Australian Ethical Investment Ltd may from time to time, review advice fee arrangements to ensure that they meet legal requirements and at our discretion, we may decline to deduct adviser service fees. Please refer to the Product Disclosure Statement available online for more information about adviser service fees.

Disclaimer

While every reasonable care has been taken to ensure that the information on this statement is correct and the information contained in this document is believed to be accurate at the time of compilation, Australian Ethical Investment Ltd cannot accept liability for any error or misprint. This statement was prepared by Australian Ethical Investment Ltd ABN 47 003 188 930, AFSL 229949. This information is of a general nature and is not intended to provide you with a financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the relevant product disclosure statement (PDS) and target market determination (TMD), available at australianethical.com.au/managed-funds/pds

You may wish to seek independent financial advice from a licensed financial adviser before making an investment decision. The performance of your investment in any of the Australian Ethical Managed Funds is not guaranteed, past performance is not a reliable indicator of future performance.

Your privacy is important to us. Our Privacy Policy and Privacy Collection Statement set out how your information is managed, and is available at australianethical.com.au

Investor Activity Statement

Investor Account 808456

Yuval Pilavsky Superannuation Fund
Unit 403 172-190 Riley St
DARLINGHURST NSW 2010

Statement Print Date 14 July 2023
Financial Year 1 July 2022 - 30 June 2023
TFN - Held
BRAYO Reference No. 8084568

Annual Taxation Statement - 30 June 2023

The following summary reflects those investments where you were paid interest income during the financial year.

Investor: YUVAL PILAVSKY PTY LTD ATF Yuval Pilavsky Superannuation Fund

Mortgage Investment	Maturity Date	Mortgage Investment Security Address	Investment as at 30 Jun 2023 (\$)	Total Interest Paid YTD (\$)
Select Peer-to-Peer (P2P) Accounts TOTAL			0.00	0.00
Classic Notice Account			0.00	0.00
90 Day Notice Account			0.00	0.00
6 Month Notice Account			0.00	0.00
12 Month Term Account			110,560.67	5,594.87
Total Amount Invested as at 30 Jun 2023			110,560.67	
Total Interest Paid 01 Jul 2022 to 30 Jun 2023				\$5,594.87

Interest Income Summary

Interest Collected From Investment Options (1 July 2022 - 30 June 2023)	\$ 5,594.87
Less : Non Resident Interest Withholding Tax	\$ 0.00
Less : TFN/ABN Withholding Tax	\$ 0.00
Less : Statement Issuance Fee	\$ 0.00
Net Investor Interest Paid Period Ended 30 Jun 2023	\$ 5,594.87



Investor Account Information

Interest

Select Investment Account

Interest payable in respect to the Select Investment Account is generally due to be paid by the borrower monthly (but may vary as detailed in the relevant Supplementary Product Disclosure Statement), commencing one month after the settlement date of each selected investment. Once the borrower has made the payment required under the loan, the payment has to be cleared and this may take up to five (5) business days. Interest distributions are paid to your nominated account.

Other Investment Accounts

Interest on your funds invested in these Accounts is calculated on the daily balance held by you and is paid monthly within fourteen (14) days after the end of each month to your nominated account.

What happens if the borrower is late making payments?

Borrowers are required to make payment on time and are encouraged to do so. If they do not meet this requirement, they may be required to pay interest at a higher rate.

Select Investment Account


We will write to you in relation to each investment if arrears occur. With the Select Investment Account, the investment return cannot be paid to you unless the borrower has made their interest repayment, consequently this has a higher level of investment risk than the pooled investment offerings. If the borrower makes a repayment late, you may be entitled to receive half of any late payment fee collected. This is not offered to our pooled investment account investors.

Other Investment Accounts

Repayment arrears on any one loan will have an effect on, but will not cause the cessation of, your monthly interest payment. You will therefore still receive monthly interest payments fourteen (14) days after the end of the month. Rates of return are variable and determined monthly.

Lodging new investment funds

You can lodge new investment funds using any of the following methods: Direct Debit, BPay®, credit card, electronic funds transfer (EFT – available through internet banking) or by cheque. Your unique BPay® reference and EFT details are noted on the front of this statement under "Account Details". All cheques should be made payable to La Trobe Financial Asset Management Limited. Please see the latest Product Disclosure Statement or visit our website www.latrobefinancial.com for further details.

	Biller Code – Classic Notice Account:	727339
	Biller Code – 90 Day Notice Account:	121277
	Biller Code – 6 Month Notice Account:	335828
	Biller Code – 12 Month Term Account:	625210
	Biller Code – 2 Year Account:	335810
	Biller Code – 4 Year Account:	101360
Telephone & Internet Banking – BPAY®		
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au		

Your BPAY® reference is noted on the front of this statement.

Mistakes

If you identify a mistake in this statement please contact us immediately. If we have incorrectly credited your account, we reserve our rights to recover the credit from you to the extent there was a mistake. La Trobe Financial will have no liability arising from such mistake.

* The rates of return on your investment are current at the date of this statement. The rates of return are reviewed and determined monthly and may increase or decrease each month. The rate of return applicable for any given month is paid at the start of the following month. The rates of return are not guaranteed and are determined by the future revenue of the Credit Fund and may be lower than expected.

Withdrawal of your investment

Withdrawal rights are subject to liquidity and may be delayed or suspended.

Select Investment Account

Withdrawals from this account can only be made upon maturity of the selected mortgage. Your selected mortgage investment can only be redeemed upon repayment of the loan by the borrower. Withdrawal delays therefore may occur where an individual mortgage is not repaid on the expiry date or a renewal of the loan is not completed.

Classic Notice Account

Your funds are generally available on giving two (2) business days written notice and will be paid into your linked nominated account.†

90 Day Notice Account

Your funds are generally available on giving ninety (90) days written notice and will be paid into your nominated account.†

6 Month Notice Account

Your funds are generally available on giving one hundred and eighty (180) days written notice and will be paid into your nominated account.†

12 Month Term Account

If you want to withdraw funds at the expiry of the minimum period of twelve (12) months, you must forward a written withdrawal request at least thirty (30) days prior to the expiry date.

2 Year Account

If you want to withdraw funds at the expiry of the minimum period of twenty-four (24) months, you must forward a written withdrawal request at least sixty (60) days prior to the expiry date.

4 Year Account

If you want to withdraw funds at the expiry of the minimum period of forty eight (48) months, you must forward a written withdrawal request at least three (3) months prior to the expiry date.

Privacy

We comply with the Privacy Act in handling your personal information. A copy of La Trobe Financial's Privacy Policy is available at www.latrobefinancial.com.au/privacy-policy or upon request.

Complaints

If you have a complaint you can contact our Customer Resolution Team by:

Phone: 13 80 10
Email: customerresolution@latrobefinancial.com.au
Mail: La Trobe Financial
GPO Box 2289, Melbourne, Victoria 3001 Australia

You also have the right to make a complaint to La Trobe Financial's external dispute resolution body, the Australian Financial Complaints Authority (AFCA).

You may lodge a complaint with AFCA through the following channels:

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)
Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne, VIC 3001

More information?

For more information about the Fund call us on **1800 818 818**, or visit our website www.latrobefinancial.com.

The most common questions investors have, and our corresponding responses, can be found in the Product Disclosure Statement under the heading 'Frequently Asked Questions'.

An investment in the Credit Fund is not a bank deposit, and investors risk losing some or all of their principal investment. Past performance is not a reliable indicator of future performance.

Withdrawal rights are subject to liquidity and may be delayed or suspended.

†We however have 12 months under the Fund's Constitution to honour your withdrawal request.

* Registered to BPay Pty Ltd ABN 69 079 137 518

**NAB Business Everyday Account**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

015/006162



YUVAL PILAVSKY SUPERANNUATION FUND
403
172 RILEY STREET
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$1,332.47	Cr
Total credits	\$202,959.90	
Total debits	\$204,292.37	
Closing balance	\$0.00	

Statement starts 1 July 2022**Statement ends 30 September 2022****Outlet Details**

Randwick
111 Belmore Rd, Randwick NSW 2031

Lending Investment & Insurance Enquiries

Banker Oxford Square Pers 2088 A
Telephone number (02) 8569 0700

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 082-360
Account number 12-457-8007

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jul 2022	Brought forward			1,332.47 Cr
15 Jul 2022	Please Note From Today Your Dr Interest Rate Is 7.720%			1,332.47 Cr
22 Jul 2022	Internet Bpay Sydney Water 50328900001	166.82		1,165.65 Cr
12 Aug 2022	Please Note From Today Your Dr Interest Rate Is 8.220%			1,165.65 Cr
15 Aug 2022	Syd City / Water.....		500.00	
	Internet Bpay Deft Payments 270177397140444.....	972.60		693.05 Cr
24 Aug 2022	ATO Pay.....		500.00	1,193.05 Cr
25 Aug 2022	Internet Bpay Tax Office Payments 001684392597237060.....	741.00		452.05 Cr
31 Aug 2022	Internet Bpay City Of Sydney 0596247.....	289.80		162.25 Cr
16 Sep 2022	Please Note From Today Your Dr Interest Rate Is 8.720%			162.25 Cr
19 Sep 2022	AAACT22262168MBN26 Yuval Pilavsky P 185871.....		201,959.90	202,122.15 Cr
20 Sep 2022	Online P0917558850 Consolidation Pilavsky.....	202,122.15		0.00

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

273/72.01/M006162/S009027/ID18053



NAB Business Everyday Account
For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



015/006401



YUVAL PILAVSKY SUPERANNUATION FUND
403
172 RILEY STREET
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 1 October 2022
Statement ends 30 December 2022

Outlet Details

Randwick
111 Belmore Rd, Randwick NSW 2031

Lending Investment & Insurance Enquiries

Banker Oxford Square Pers 2088 A
Telephone number (02) 8569 0700

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 082-360
Account number 12-457-8007

For Your Information

Changes to your Terms and Conditions
As of 3 March 2023, the NAB Business Products Terms and Conditions are being updated and can be viewed at nab.com.au/businessic.
Cheque usage has declined significantly over the years, with customers moving to more convenient, secure and digital payment methods. As a result, cheque books will no longer be available for newly opened NAB business transaction accounts after 3 March 2023. Additionally, if you already have an account and a cheque book wasn't requested, going forward cheque books will not be available. There is no change if you have an existing cheque book with your account, as you will still receive cheque books when required.

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Oct 2022	Brought forward			0.00
14 Oct 2022	Please Note From Today Your Dr Interest Rate Is	8.970%		0.00
11 Nov 2022	Please Note From Today Your Dr Interest Rate Is	9.220%		0.00
16 Dec 2022	Please Note From Today Your Dr Interest Rate Is	9.470%		0.00

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

364/72.01/M006401/S01.01.67/ID20333



NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



/011831

YUVAL PILAVSKY SUPERANNUATION FUND
403
172 RILEY STREET
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 31 December 2022

Statement ends 31 March 2023

Outlet Details

Randwick
111 Belmore Rd, Randwick NSW 2031

Lending Investment & Insurance Enquiries

Banker Oxford Square Pers 2088 A
Telephone number (02) 8569 0700

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 082-360
Account number 12-457-8007

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Dec 2022	Brought forward			0.00
17 Feb 2023	Please Note From Today Your Dr Interest Rate Is	9.720%		0.00
17 Mar 2023	Please Note From Today Your Dr Interest Rate Is	9.970%		0.00

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

090891153293 / E-11831 S-23064 I-46127



NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



/005601

YUVAL PILAVSKY SUPERANNUATION FUND
403
172 RILEY STREET
DARLINGHURST NSW 2010

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts **1 April 2023**
Statement ends **30 June 2023**

Outlet Details

Randwick
111 Belmore Rd, Randwick NSW 2031

Lending Investment & Insurance Enquiries

Banker Oxford Square Pers 2088 A
Telephone number (02) 8569 0700

Account Details

YUVAL PILAVSKY PTY LTD ATF YUVAL PILAVSKY
SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 082-360
Account number 12-457-8007

For Your Information

Ransomware is a type of malicious software cybercriminals use to target businesses. Scammers may use convincing emails containing a virus to lock your computer, then they demand funds, threaten to leak data and disrupt your business. Always backup your files and remain vigilant about emails containing links or attachments, especially if they are unsolicited. Make sure you regularly update your devices and anti-virus software. Learn how to spot and protect your business from ransomware at nab.com.au/ransomware

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2023	Brought forward			0.00
12 May 2023	Please Note From Today Your Dr Interest Rate Is	10.220%		0.00
16 Jun 2023	Please Note From Today Your Dr Interest Rate Is	10.470%		0.00

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

181/891153293 / E-5601 S-21041 I-42081



Yuval Pilavsky Superannuation

ACTUARIAL CERTIFICATE

Apricot Actuaries Pty Ltd
ABN 44 613 006 769

www.apricotactuaries.com.au
03 6240 1575

01/02/2024

Yuval Pilavsky Pty Ltd
as trustee(s) for Yuval Pilavsky Superannuation Fund
c/o Emily Cooper from BARTLEY PARTNERS PTY LTD

ACTUARY'S CERTIFICATE UNDER SECTION 295-390 2022/23

When a complying superannuation fund has assets in retirement phase, a proportion of the fund's income can be exempt from income tax. This is referred to as exempt current pension income (ECPI).

ECPI can work in two ways:

(1) Segregated assets

The ordinary income and statutory income that an SMSF earns from segregated current pension assets is tax exempt.

We understand that your fund is not eligible to use the segregated method for the purposes of claiming ECPI.

(2) Proportionate method (s295-390)

Where a fund contains assets that are in retirement phase and not treated as segregated for the purpose of ECPI then under section 295-390 of the Income Tax Assessment Act a proportion of the income from those assets is tax exempt. The proportion is equal to:

$$\frac{\text{Average value of unsegregated current pension liabilities}}{\text{Average value of unsegregated superannuation liabilities}}$$

The value of these liabilities must be specified by an Actuary in an Actuary's certificate obtained by the trustee before the date for lodgement of the fund's income tax return. **I**

am pleased to attach your certificate for 2022/23.

Apricot Actuarial

42 Sandy Bay Rd, Battery Point,
Tasmania, 7004, Australia

CONTACTS

PHONE

03 6240 1575

EMAIL

info@apricotactuaries.com.au

WEB

www.apricotactuaries.com.au

Your accountant has ordered this certificate on your behalf. Please review the information in the attached certificate which should be read in its entirety.

Yours sincerely,



Jim Hennington BComm, FIAA, DipFP
Fellow of the Institute of Actuaries of Australia

Apricot Actuaries

42 Sandy Bay Rd, Battery Point,
Tasmania, 7004, Australia

CONTACTS

PHONE

03 6240 1575

EMAIL

info@apricotactuaries.com.au

WEB

www.apricotactuaries.com.au



S295-390 ACTUARIAL CERTIFICATE

Fund name:	Yuval Pilavsky Superannuation Fund
Tax year:	2022/23
Reference:	A74561706767706
Fund type:	Accumulation and account-based income stream benefits (pension) only
Certificate type:	Actuarial certificate for the purposes of section 295-390 of the Income Tax Assessment Act 1997 - Exempt Income
Trustee name:	Yuval Pilavsky Pty Ltd

ECPI - PROPORTIONATE METHOD:

I hereby certify that the tax exempt proportion of the Fund's applicable income (from assets that were not segregated or deemed to be segregated) for the 2022/23 financial year is:

97.72%

This percentage should only be applied to income from unsegregated assets, including the income from unsegregated assets earned over the following periods:

- 01/07/2022 - 30/06/2023

This calculation is based on data supplied by Emily Cooper from BARTLEY PARTNERS PTY LTD on behalf of the trustee(s). A summary of the key data is provided in the following pages.

Please carefully read the following pages which contain details of the information used in this actuarial certificate, including the methodology used and the assumptions I have made. These form part of the certificate and should be read in their entirety.

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Actuaries Institute and other relevant professional standards.

Date: 01/02/2024

Jim Hennington, Fellow of the Institute of Actuaries of Australia

Find out more about your actuary on [LinkedIn](#)

Apricot Actuarial

42 Sandy Bay Rd, Battery Point,
Tasmania, 7004, Australia

CONTACTS

PHONE
03 6240 1575

EMAIL
info@apricotactuarial.com.au

WEB
www.apricotactuarial.com.au

What to do with this certificate

Ordinary income and statutory income that a complying superannuation fund earns from assets held to provide pension benefits is exempt from income tax. This is referred to as exempt current pension income (ECPI).

Where the fund has retirement phase assets that are not segregated (or deemed to be segregated) then an exempt proportion is calculated by an Actuary. This proportion is applied to the net ordinary assessable income of those unsegregated assets including net capital gains, but excluding assessable contributions and non-arm's length income. Income derived from segregated assets (or assets that the ATO deems to have been segregated) must be dealt with separately.

The total ECPI for this tax year is therefore calculated as:

- Income from assets that were unsegregated
x ECPI proportion

Key information used

The following information was provided by your accountant, for the purpose of completing your fund's actuarial certificate for the 2022/23 financial year. Please note that we have relied on this information and have not checked the terms of the Fund's Trust Deed and rules.

Member 1:

Yuval Pilavsky

Opening balances at 01/07/2022: ^{Note 1}	
Retirement phase income stream balances (=liabilities)	\$ 1,065,923.80
Non-retirement phase balances	\$ 23,965.80
Total assets (=superannuation liabilities)	\$ 1,089,889.60
Plus	
Non-concessional contributions	\$ 20,000.00
Concessional contributions	\$ 0.00
Transfers in	\$ 0.00
Minus	
Lump sum withdrawals	\$ 0.00
Pension payments/withdrawals	\$ 21,800.00
Equals	
Balance before income and expenses	\$ 1,088,089.60
Preliminary net income	\$ 34,152.53
Closing balance at 30/06/2023: ^{Note 1}	\$ 1,122,242.13

Based on the information provided, this superannuation fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including

transition to retirement pensions). It does not contain other types of accumulation or income stream benefits such as defined benefits. I have relied on the assessment of the fund's accountant to check that the pensions valued meet the requirements to be considered a Retirement Phase superannuation income stream under the Act in this tax year.

Note 1:

I understand that the information supplied to me was based on draft financial statements. Should this information change materially then this actuarial certificate should be revised accordingly.

My calculation of the average value of unsegregated current pension liabilities of the fund during the tax year was \$ 1,064,908.46. The average value of unsegregated superannuation liabilities of the fund during the tax year was \$ 1,089,805.76.

Assumptions made

There are sometimes instances where our staff need to make assumptions in relation to the information provided to us. If you are concerned these assumptions are inaccurate, please contact our staff directly and we will organise a free amended certificate. The following assumptions were made in relation to this order:

- All assets which produced non-arm's length income were excluded from the application.
- Yuval Pilavsky's pension payments have been confirmed as meeting the minimum standards by the accountant.
- Your accounting platform has indicated you wish to use the proportionate method and calculate the actuarial percentage across the whole financial year. If you wish to instead use the deemed segregated method, you will need to make the change in your accounting software. Instruction: Class/BGL

Methodology I have used

By definition, the liabilities of an accumulation account or account-based income stream, without any guarantees, are equal to the value of the assets backing it. As such, I am satisfied that the amount of the assets at the end of the year, together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the fund's liabilities as they fall due. No recommendation is needed with regard to future contributions or adequacy opinion.

The value of current pension liabilities and superannuation liabilities at any particular time is therefore the account balance of the member or reserve at that date. Accordingly, the average values for this certificate have been determined using a daily weighted average calculation which takes into account details of the fund's relevant transactions over the year (as summarised in the key information above).

Since the fund design consists only of account-based benefits, no assumption has been made (or is needed) regarding rates of future return on the Fund's assets; pension increases; or a discount rate. We have however assumed that the fund will comply with Superannuation Industry Supervision (SIS) regulation requirements for allocated pensions, market linked pensions and/or account-based income streams.

Minimum pension standards

The standards for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance and date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax and the tax exempt proportion shown in this certificate may not be correct.

We used the information provided to us to perform a preliminary validation that the pension standards were met. Where actual pension payments were lower than we expected, we have flagged this for your accountant to consider and to confirm to us that the standards were indeed met. We have not made further investigations to certify that the precise minimums were in fact paid.

The Trustee for Yuval Pilavsky Super Fund

The Trustee for Yuval Pilavsky Super Fund

Investment Strategy Report

Trustee: Yuval Pilavsky Pty Ltd

Date Prepared: 20 June 2013

The Trustee for Yuval Pilavsky Super Fund

Contents Page

Compliance	3
Objectives	3
Risk profile	3
Liquidity	4
Diversification	4
Ability of Fund to discharge existing and prospective liabilities	5
Indicative asset mix and asset class strategic ranges	5

The Trustee for Yuval Pilavsky Super Fund

Compliance

The Fund is a Self Managed Superannuation Fund as defined in Section 17A of the Superannuation Industry (Supervision) Act 1993.

Objectives

Specific Objectives

- * To achieve cash related returns subject to the requirement that the capital value of the Fund is preserved at all times, and to avoid negative return.
- * To achieve a long term rate of return in excess of the CPI. It is expected that year-on-year returns will vary widely and that there will be years when returns are negative.

General Objectives

- * To ensure that sufficient assets will be available to meet benefit payments when those payments are due to be paid (solvency).

Fund Profile

Fund benefit design:	Accumulation Fund
Fund structure:	Self-Managed Superannuation Fund
Current Size of the Fund:	500,000
Expected Ongoing Annual contributions	\$ 200,000

Risk profile

Risk Tolerance:

- * The members expect the Fund to invest in risk averse investments to achieve capital preservation and avoid volatility in returns.

The Trustee for Yuval Pilavsky Super Fund

- * The Fund has a relatively long time horizon. The members are prepared to endure a reasonable level of volatility of returns in expectation of long term growth. The members are quite open to the fund borrowing to invest in growth assets.

Statement on Risk:

- * Investment risk is borne by the members, as fluctuation in investment returns will affect the level of the members; benefits on withdrawal.

Liquidity

Number of existing members:	1
Time horizon of Fund:	15 years

Age distribution of members:

Age	Number of Members
Less than 40 years	0
41-49 years	0
50-59 years	1
60-64 years	0
65-69 years	0
70 years and over	0

Statement on Liquidity

- * There is no anticipated benefit payment in the next five years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.

Diversification

- * The trustees have decided that it is appropriate, due to the risk profile of the members and the investment time horizon of the fund, that the fund borrow to invest in growth assets. Such investment may be in direct property and the trustees recognise that such an investment exposes the fund to a high level of property specific risks and offers very little diversification. Notwithstanding the reduction in diversification as a result of a large

The Trustee for Yuval Pilavsky Super Fund

investment in direct property the trustees believe that this is still an appropriate investment for the fund.

Ability of Fund to discharge existing and prospective liabilities

- * The fund has ongoing expenses such as accounting fees, administration expenses, investment expenses, taxation etc. These expenses will be met out of ongoing contributions and investment earnings. The fund has sufficient liquidity in its asset mix to provide for any benefit payments that may arise. The fund also has the ability to pay in-specie benefits.

Reserves Management Strategy

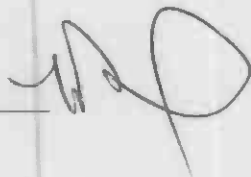
- * The fund does not operate reserves

Indicative asset mix and asset class strategic ranges formulated

Asset Class	Min	Max
Australian Shares	0 %	20 %
International Shares	0 %	10%
Australian bonds (incl Deposits 12 months & over)	0%	10%
International bonds (incl Deposits 12 months & over)	0 %	10%
Cash (CMT, Deposits < 12 months, A/c balances)	0%	10%
Direct Property	0%	98%
Units in Unlisted Unit Trust	0 %	95%
In-house Assets	0 %	0%
Collectibles	0 %	10%
Other	0%	25 %

Name of the member

Yuval Pilavsky



Date

18/12/14

Inquires 1300 300 630

Issue date 29 Nov 23

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 21054754

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information.**

ACN 154 533 105
FOR YUVAL PILAVSKY PTY LTD

REVIEW DATE: 30 November 23

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office
IN THE PICTURE SUITE 701 88 FOVEAUX STREET SURRY HILLS NSW 2010

2 Principal place of business
UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010

3 Officeholders

Name:	YUVAL PILAVSKY
Born:	ISRAEL
Date of birth:	20/07/1957
Address:	UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010
Office(s) held:	DIRECTOR, APPOINTED 30/11/2011; SECRETARY, APPOINTED 30/11/2011

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORD SHARES	10	\$10.00	\$0.00

5 Members

These details continue on the next page

YUVAL PILAVSKY PTY LTD ACN 154 533 105

Page 1 of 2

Company statement continued

Name: YUVAL PILAVSKY

Address: UNIT 403 172-190 RILEY STREET DARLINGHURST NSW 2010

Share Class	Total number held	Fully paid	Beneficially held
ORD	10	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: IN THE PICTURE FINANCIAL SERVICES PTY LTD

Registered agent number: 21653

Address: SUITE 701 88 FOVEAUX STREET SURRY HILLS NSW 2010

Financial statements and reports for the year ended
30 June 2022

The Trustee for Yuval Pilavsky Superannuation Fund

Prepared for: YUVAL PILAVSKY PTY LTD

The Trustee for Yuval Pilavsky Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Members Statement

Trustee Minute / Resolution

The Trustee for Yuval Pilavsky Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	53,951.80	53,603.38
Fixtures and Fittings (at written down value) - Unitised	3	1,718.49	2,121.16
Real Estate Properties (Australian - Residential)	4	590,000.00	560,000.00
Units in Unlisted Unit Trusts (Australian)	5	86,258.75	0.00
Total Investments		<u>731,929.04</u>	<u>615,724.54</u>
Other Assets			
Sundry Debtors		260.00	0.00
UBank**2306		59,545.09	45,880.96
NAB**8007		1,332.47	454.85
UBank Term Deposit #8202		0.00	100,599.90
La Trobe Term Deposit #8456		104,965.80	100,000.00
ME Term Deposit #2906		201,600.00	200,000.00
Distributions Receivable		2,604.59	0.00
Total Other Assets		<u>370,307.95</u>	<u>446,935.71</u>
Total Assets		<u>1,102,236.99</u>	<u>1,062,660.25</u>
Less:			
Liabilities			
Income Tax Payable		918.94	600.30
PAYG Payable		741.00	503.00
Deferred Tax Liability		10,687.45	10,701.23
Total Liabilities		<u>12,347.39</u>	<u>11,804.53</u>
Net assets available to pay benefits		<u>1,089,889.60</u>	<u>1,050,855.72</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Pilavsky, Yuval - Accumulation		23,965.80	17,519.65
Pilavsky, Yuval - Pension (Account Based Pension)		674,375.41	664,847.43
Pilavsky, Yuval - Pension (Account Based Pension 2)		337,231.72	332,464.00
Pilavsky, Yuval - Pension (Account Based Pension 3)		22,350.01	22,032.16
Pilavsky, Yuval - Pension (Account Based Pension 4)		14,192.33	13,992.48
Pilavsky, Yuval - Pension (Account Based Pension 5)		17,774.33	0.00

The Trustee for Yuval Pilavsky Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Total Liability for accrued benefits allocated to members' accounts		<u>1,089,889.60</u>	<u>1,050,855.72</u>

The Trustee for Yuval Pilavsky Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	2,706.01	0.00
Interest Received		7,650.65	5,529.01
Other Income		3.28	0.00
Property Income	11	22,500.00	21,320.00
Investment Gains			
Changes in Market Values	12	16,157.33	30,000.00
Contribution Income			
Personal Concessional		27,500.00	20,000.00
Personal Non Concessional		576.23	0.00
Total Income		<u>77,093.50</u>	<u>76,849.01</u>
Expenses			
Accountancy Fees		2,266.00	2,266.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
Depreciation		402.67	479.63
Filing Fees		56.00	55.00
Property Expenses - Non Specified		9,747.79	9,393.31
		<u>13,171.46</u>	<u>12,892.94</u>
Member Payments			
Pensions Paid		21,018.00	20,203.00
Total Expenses		<u>34,189.46</u>	<u>33,095.94</u>
Benefits accrued as a result of operations before income tax			
		<u>42,904.04</u>	<u>43,753.07</u>
Income Tax Expense	13	3,870.16	3,017.05
Benefits accrued as a result of operations		<u>39,033.88</u>	<u>40,736.02</u>

The Trustee for Yuval Pilavsky Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Trustee for Yuval Pilavsky Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The Trustee for Yuval Pilavsky Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2022 \$	2021 \$
UBank Term Deposit #8020	53,951.80	53,603.38
	53,951.80	53,603.38

Note 3: Fixtures and Fittings (at written down value) - Unitised

	2022 \$	2021 \$
Carpet	777.19	971.49
Oven	539.75	647.73
Dishwasher	401.55	501.94
	1,718.49	2,121.16

Note 4: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
308/82 Abercrombie Street, Chippendale	590,000.00	560,000.00
	590,000.00	560,000.00

Note 5: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Aust Ethical Balanced Fund	86,258.75	0.00
	86,258.75	0.00

Note 6: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
La Trobe Term Deposit #8456	104,965.80	100,000.00
ME Term Deposit #2906	201,600.00	200,000.00
NAB**8007	1,332.47	454.85
UBank Term Deposit #8202	0.00	100,599.90
UBank**2306	59,545.09	45,880.96

The Trustee for Yuval Pilavsky Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

367,443.36

446,935.71

Note 7: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,050,855.72	1,010,119.70
Benefits accrued as a result of operations	39,033.88	40,736.02
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,089,889.60	1,050,855.72

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	1,089,889.60	1,050,855.72

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Trust Distributions

	2022 \$	2021 \$
Aust Ethical Balanced Fund	2,706.01	0.00
	2,706.01	0.00

Note 11: Rental Income

	2022 \$	2021 \$
308/82 Abercrombie Street, Chippendale	22,500.00	21,320.00
	22,500.00	21,320.00

Note 12: Changes in Market Values

Unrealised Movements in Market Value

2022 \$	2021 \$
------------	------------

The Trustee for Yuval Pilavsky Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Fixtures and Fittings (at written down value) - Unitised		
Dishwasher	0.00	211.57
Dishwasher	0.00	(211.57)
	<u>0.00</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
308/82 Abercrombie Street, Chippendale	30,000.00	30,000.00
	<u>30,000.00</u>	<u>30,000.00</u>
Units in Unlisted Unit Trusts (Australian)		
Aust Ethical Balanced Fund	(13,842.67)	0.00
	<u>(13,842.67)</u>	<u>0.00</u>
Total Unrealised Movement	<u>16,157.33</u>	<u>30,000.00</u>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>16,157.33</u>	<u>30,000.00</u>
Note 13: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	3,883.94	2,967.30
Deferred Tax Liability/Asset	(13.78)	49.75
Income Tax Expense	<u>3,870.16</u>	<u>3,017.05</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	6,435.61	6,562.96
Less:		
Tax effect of:		
Non Taxable Contributions	86.43	0.00
Increase in MV of Investments	2,423.60	4,500.00
Exempt Pension Income	4,816.20	4,016.40
Accounting Trust Distributions	405.90	0.00

The Trustee for Yuval Pilavsky Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Add:

Tax effect of:

SMSF Non-Deductible Expenses	1,925.25	1,890.00
Pension Payments	3,152.70	3,030.45
Franking Credits	31.90	0.00
Foreign Credits	12.77	0.00
Net Capital Gains	212.70	0.00
Taxable Trust Distributions	45.37	0.00
Distributed Foreign Income	18.16	0.00
Rounding	0.17	0.29
Income Tax on Taxable Income or Loss	4,102.50	2,967.30
Less credits:		
Franking Credits	212.69	0.00
Foreign Credits	1.87	0.00
Tax Adjustment – Non-refundable carry forward offsets (D)	4.00	0.00
Current Tax or Refund	<u>3,883.94</u>	<u>2,967.30</u>

The Trustee for Yuval Pilavsky Superannuation Fund

Trustees Declaration

YUVAL PILAVSKY PTY LTD ACN: 154533105

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Yuval Pilavsky
YUVAL PILAVSKY PTY LTD
Director

25 November 2022

The Trustee for Yuval Pilavsky Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the The Trustee for Yuval Pilavsky Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of The Trustee for Yuval Pilavsky Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Saul Markunsky

of

Suite 701 88 Foveaux Street, Surry Hills, New South Wales 2010

Signed:

Dated: 25/11/2022

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

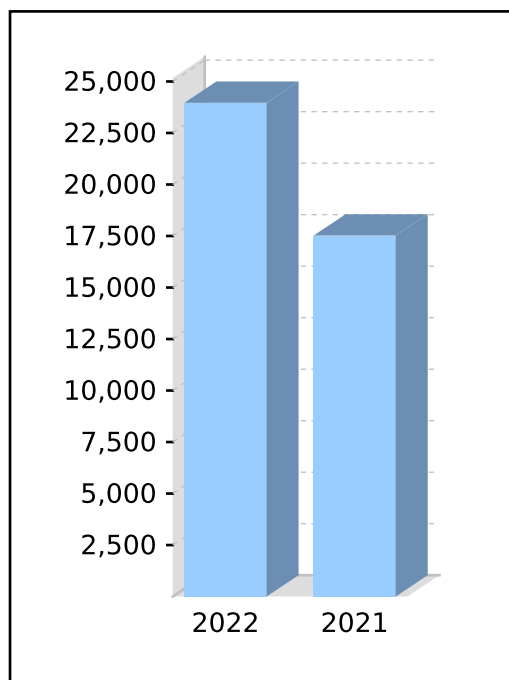
Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	23,965.80
Date Joined Fund:	30/11/2011	Total Death Benefit:	23,965.80
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00001A	Disability Benefit:	0.00
Account Start Date:	30/11/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	23,965.80
<u>Preservation Components</u>	
Preserved	23,965.80
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	576.23
Taxable	23,389.57
Investment Earnings Rate	0.06%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	17,519.65	13,678.50
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	20,000.00
Personal Contributions (Non Concessional)	576.23	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(25.71)	536.70
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	3,000.00
Income Tax	(40.28)	17.05
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	17,519.65	13,678.50
Closing balance at 30/06/2022	23,965.80	17,519.65

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	674,375.41
Date Joined Fund:	30/11/2011	Total Death Benefit:	674,375.41
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00002P	Disability Benefit:	0.00
Account Start Date:	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

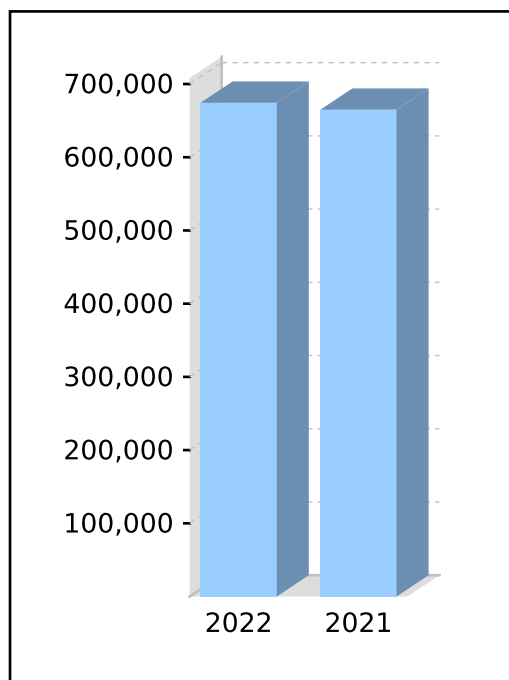
Total Benefits 674,375.41

Preservation Components

Preserved
 Unrestricted Non Preserved 674,375.41
 Restricted Non Preserved

Tax Components

Tax Free (30.42%) 205,159.40
 Taxable 469,216.01
 Investment Earnings Rate 3.38%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	664,847.43	649,912.01
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	22,827.98	27,935.42
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	13,300.00	13,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	674,375.41	664,847.43

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	337,231.72
Date Joined Fund:	30/11/2011	Total Death Benefit:	337,231.72
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00003P	Disability Benefit:	0.00
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

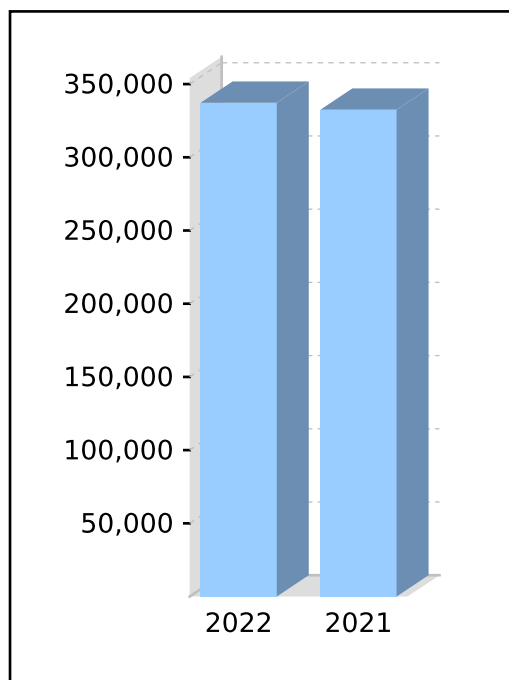
Total Benefits 337,231.72

Preservation Components

Preserved
 Unrestricted Non Preserved 337,231.72
 Restricted Non Preserved

Tax Components

Tax Free (93.69%) 315,953.62
 Taxable 21,278.10
 Investment Earnings Rate 3.38%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	332,464.00	324,993.66
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	11,417.72	13,970.34
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,650.00	6,500.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	337,231.72	332,464.00

The Trustee for Yuval Pilavsky Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

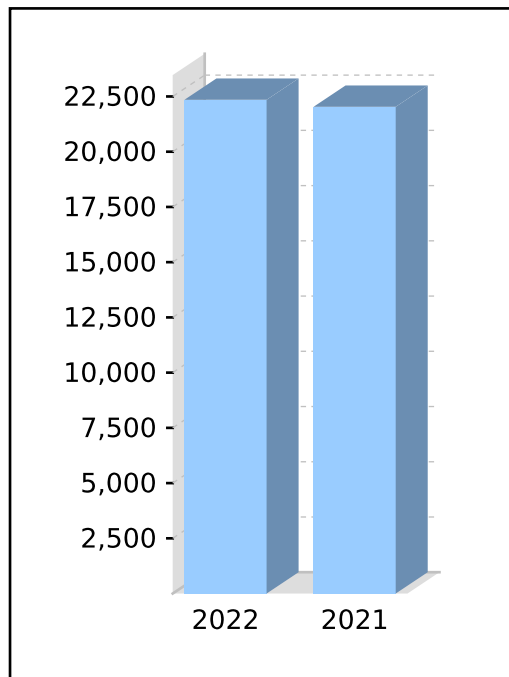
Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	22,350.01
Date Joined Fund:	30/11/2011	Total Death Benefit:	22,350.01
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00004P	Disability Benefit:	0.00
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	22,350.01
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	22,350.01
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	22,350.01
Investment Earnings Rate	3.39%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	22,032.16	21,535.53
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	757.85	926.63
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	440.00	430.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	22,350.01	22,032.16

The Trustee for Yuval Pilavsky Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

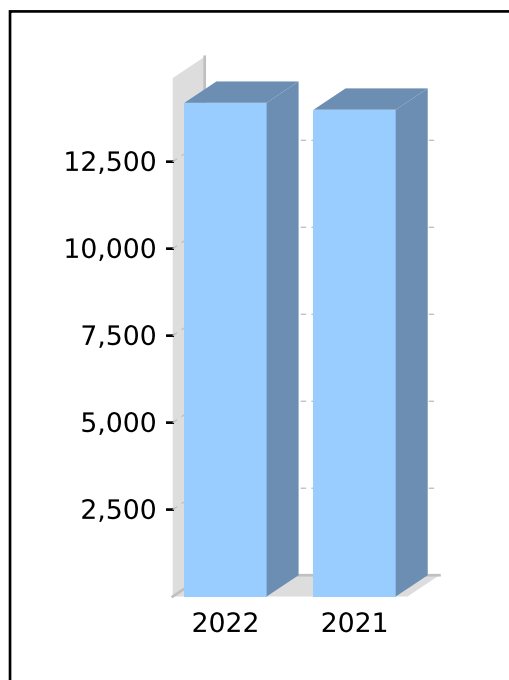
Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	14,192.33
Date Joined Fund:	30/11/2011	Total Death Benefit:	14,192.33
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00005P	Disability Benefit:	0.00
Account Start Date:	01/07/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance

Total Benefits	14,192.33
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	14,192.33
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	14,192.33
Investment Earnings Rate	3.38%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	13,992.48	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	479.85	586.98
Internal Transfer In		13,678.50
<u>Decreases to Member account during the period</u>		
Pensions Paid	280.00	273.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	14,192.33	13,992.48

The Trustee for Yuval Pilavsky Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

The Trustee for Yuval Pilavsky Superannuation Fund

Members Statement

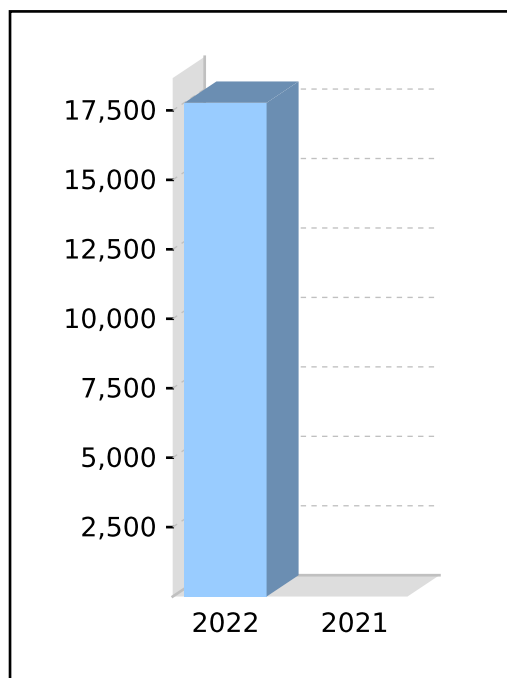
Yuval Pilavsky
 403/172 Riley Street
 Darlinghurst, New South Wales, 2010, Australia

Your Details

Date of Birth :	20/07/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	172670159	Vested Benefits:	17,774.33
Date Joined Fund:	30/11/2011	Total Death Benefit:	17,774.33
Service Period Start Date:	01/05/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	PILYUV00006P	Disability Benefit:	0.00
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 5		

Your Balance

Total Benefits	17,774.33
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	17,774.33
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	17,774.33
Investment Earnings Rate	3.39%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	602.68	
Internal Transfer In	17,519.65	
<u>Decreases to Member account during the period</u>		
Pensions Paid	348.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	17,774.33	0.00

The Trustee for Yuval Pilavsky Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yuval Pilavsky
Director

Minutes of a meeting of the Director(s)

held on 25 November 2022 at 403/172 Riley Street, Darlinghurst, New South Wales 2010

PRESENT:	Yuval Pilavsky
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>David Lamb</p> <p>of</p> <p>Suite 401 Level 4 68 York St, Sydney, New South Wales 2000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>In The Picture Pty Ltd</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

The Trustee for Yuval Pilavsky Superannuation Fund
Minutes of a meeting of the Director(s)

held on 25 November 2022 at 403/172 Riley Street, Darlinghurst, New South Wales 2010

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Yuval Pilavsky

Chairperson

Superannuation Trust Deed for a Self- Managed Fund

for

Yuval Pilavsky Superannuation Fund

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Overview

For the convenience of users, this superannuation trust deed is written in plain language. It contains only those clauses that are appropriate for the particular form of self-managed superannuation fund that you have chosen. It is therefore suitable for a self managed superannuation trust whose trustee is a corporation of which the members of the fund are the only directors. *It is not suitable for any other form of fund.*

If you decide to change the form of the fund from a fund whose trustee is a corporation of which the members of the fund are the only directors to a fund whose trustees are the members of the fund, you will have to use the Cleardocs system to create a replacement deed that incorporates the necessary clauses for the new form of fund.

You cannot change the form of the fund in any other way.

A Establishment of the fund

The establishment of the fund

- 1 The person named in Schedule 1 as the 'person establishing the fund' establishes the Yuval Pilavsky Superannuation Fund as a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

Purpose of the fund

- 2 The sole or primary purpose of the fund is to provide old age pensions and other benefits to members on their retirement.

Trustee of the fund

- 3 The initial trustee is named in Schedule 1 of this deed. The trustee accepts the appointment. The fund is vested in the trustee. No other person (including a member) has any legal or beneficial interest in any asset of the fund except to the extent expressly stated elsewhere in this deed. The trustee must manage the fund in accordance with this deed.

Method of decision by trustee under this deed

- 4 The trustee may only make decisions under this deed in the manner set out in the trustee's constitution.

Deed subject to superannuation law

- 5 This deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the fund it establishes qualifies as a self managed superannuation fund under superannuation law and so that it qualifies for, and payments from it qualify for, concessional tax treatment under the Tax Act. To the extent that anything in this deed is inconsistent with superannuation law, it is to be severed from the deed. Any obligation imposed by superannuation law in respect of the fund established by this deed that is not expressed in this deed is nonetheless to be regarded as incorporated in it by reference.

Trustee must comply with law

- 6 The trustee must not do or fail to do anything as trustee of the fund that would result in either of the following:
 - a breach of law, including superannuation law; or
 - the fund ceasing to qualify as a self managed superannuation fund under superannuation law or to qualify for, or for payments made from the fund to qualify for, concessional tax treatment under the Tax Act.

B Membership

Initial members of the fund

- 7 The initial members of the fund are named in Schedule 1. Each of them has completed and signed the 'Application to become a Member' in a form that is equivalent to the form set out in Schedule 2.

Trustee may appoint additional members

- 8 The trustee may appoint a person as an additional member of the fund if he or she has completed and signed an 'Application to become a Member' in a form that is equivalent to the form for initial members set out in Schedule 2, or on another form approved by the trustee.

The additional member must consent to doing all things necessary to become a director of the trustee of the fund upon appointment unless the additional member is unable to become a director of a trustee under superannuation law.

Beneficiaries as additional members

- 9 Subject to clause 13, a person who is to receive a death benefit from the fund in the form of a pension becomes a member of the fund when:
- the trustee has accepted that person as an additional member; and
 - that person has received a pension payment from the fund.

Applicant to provide information to trustee

- 10 On written request by the trustee, a member or applicant for membership of the fund must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.
- 11 If a member fails to do so, the trustee may refuse to accept further contributions in respect of that member.
- 12 If an applicant fails to do so, the trustee may decline to accept the applicant as a member.

Conditions must be met

- 13 Subject to clause 28, a person does not become an additional member of the fund, and the trustee must not accept a person as an additional member of the fund, unless each of the following conditions is met:
- the total number of members would be no more than 4;
 - the person is not disqualified from being a director of the trustee of the fund;
 - the person is not in an employment relationship with another member of the fund except another member who is also a relative of that person;
 - the trustee is satisfied that the person will become a director of the trustee of the fund on being accepted as a member of the fund.

Effect of becoming member

- 14 An additional member becomes bound by this deed on being accepted as an additional member.

Date of commencement of membership of additional member

- 15 An additional member's membership commences on the date the trustee specifies, when accepting the person as a member. If the trustee does not specify a date, then the additional member's membership commences on the date the trustee received his or her application or the date referred to in clause 9 (if applicable).

Date of additional member's commencement as trustee

- 16 An additional member becomes director of the trustee of the fund on the date his or her membership commences provided that the trustee has done everything necessary to appoint the additional member as a director of the trustee.

Back-dating of membership

- 17 With the trustee's consent, the relevant participating employer may back-date the commencement of an additional member's membership for any period the employer thinks fit. Unless the employer decides otherwise with the agreement of the trustee, that additional period will count as a period of membership.

Conditions on membership

- 18 The trustee may impose any conditions the trustee thinks fit on the membership of an additional member and the additional member's rights and duties. The trustee may remove or vary any condition at any time.

Trustee must notify new member

- 19 As soon as practicable after a person becomes a member of the fund (and not later than 3 months after the person becomes a member), the trustee must ensure that the member is given a product disclosure statement (in the form set out in Schedule 6, updated as required) which the superannuation law requires to be given to new members of the fund.

Trustee must disclose and report

- 20 The trustee must ensure that members, former members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the fund, that the superannuation law requires them to be given.

Trustee must notify exiting member

- 21 As soon as practicable after a person ceases to be a member of the fund, the trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be members of the fund.

Limit on disclosure

- 22 A dependant of a member is not entitled to any additional information relating to the operation or conduct of the fund which the trustee thinks it is inappropriate to disclose.

Members must inform trustee of change affecting fund compliance

- 23 A member must immediately inform the trustee if the member becomes aware that either of the following may happen:
- the member may enter into an employment relationship with another member who is not also a relative of the member; or
 - the member may be disqualified from being a director of the trustee of the fund.

Members and trustee must ensure fund compliance

- 24 A member and the trustee must ensure that the member ceases to be a member of the fund within 6 months after either of the following happens:
- the member enters into an employment relationship with another member who is not also a relative of the member; or
 - the member is disqualified from being a director of the trustee of the fund.

Trustee and members must rectify non-compliance

- 25 If a member of the fund enters into an employment relationship with another member who is not also a relative of the member, or becomes disqualified from being a director of the trustee of the fund, the trustee and the members must do whatever is necessary to ensure that, within 6 months after the member entered into the employment relationship or became disqualified:
- no member of the fund is in an employment relationship with another member who is not also a relative of the member; and
 - no member of the fund is disqualified from being a director of the trustee of the fund.

Types of compliance arrangement

- 26 The types of things that may be done to ensure compliance include each of the following:
- a member may request the member's benefits or entitlement in the fund to be paid in accordance with this deed or to be transferred or rolled over to an approved benefit arrangement under clause 150.
 - the trustee may transfer a member's benefits or entitlement in the fund to an eligible roll over fund under clause 151.

Ceasing to be a member

- 27 A person ceases to be a member of the fund as soon as the first of the following happens:
- the person dies.

- the person ceases to be a director of the trustee of the fund.
- when payment of all the member's benefits is made to the member or to an approved benefit arrangement for the member.
- when benefits payable to or for the member cease to be payable.

When a person ceases to be a member of the fund, the person ceases to be a director of the trustee of the fund, if he or she has not already ceased to act in that role.

Minor as a member

28 A minor, being a person who is under 18 years of age, may be a member of the fund provided the superannuation law is complied with. In relation to a member who is a minor:

- the minor's parent or guardian must make the application for the minor to become a member in the form set out in Schedule 5 or in the form otherwise approved by the trustee;
- decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - the minor turns 18; or
 - after the minor turns 16, the time at which the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership.
- when the minor turns 18, the minor becomes a director of the trustee of the fund provided that the trustee has done everything necessary to appoint the minor as a director of the trustee.

C Accounts of the fund

Trustee must establish certain types of account

29 The trustee must establish:

- an accumulation account or a pension account, or a combination of both, in respect of each member or beneficiary for each class; and
- an income account.

Credits to accumulation accounts

30 The trustee may credit (and in the case of clause 30.11, allot and credit) each of the following to the accumulation account of a member according to the class to which they are relevant:

- 30.1 Contributions made by a member.
- 30.2 Contributions made in respect of the member or a beneficiary of that member by an employer.
- 30.3 Other contributions allowed under this deed and superannuation law that are made in respect of the member.
- 30.4 Positive earnings transferred from the income account.

- 30.5 A shortfall component paid in respect of that member after any tax that is payable in relation to it has been deducted from it.
- 30.6 An amount paid to the trustee as a transfer or roll over payment in respect of that member which the trustee thinks it appropriate to credit to the account.
- 30.7 A forfeited amount allocated to the member or beneficiary under clause 125.
- 30.8 An amount transferred from the pension account of a beneficiary of the member.
- 30.9 The proceeds of an annuity or insurance policy effected by the trustee in respect of the member or a beneficiary of the member which the trustee thinks it appropriate to credit to the account.
- 30.10 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.
- 30.11 An amount deducted from the accumulation account of another member pursuant to a contributions-split request made by that other member and accepted by the trustee.
- 30.12 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to accumulation accounts

- 31 The trustee may debit each of the following from the accumulation account of a member according to the class to which they are relevant:
 - 31.1 The proportion that the trustee thinks appropriate of the expenses of the fund.
 - 31.2 The proportion that the trustee thinks appropriate of either of the following:
 - tax payable in respect of contributions or any shortfall component that are paid to the fund; or
 - any earnings of the fund credited to the accumulation account or arising as a result of a roll over payment.
 - 31.3 A payment of a benefit to or in respect of the member or a beneficiary of the member except a payment from a pension account.
 - 31.4 An amount paid out of the fund in respect of the member or a beneficiary of the member as a transfer or roll over payment.
 - 31.5 The cost of any annuity or policy of insurance effected by the trustee in respect of the member or a beneficiary of the member; and the proportion that the trustee thinks equitable of any group policy effected by the trustee in respect of the member or beneficiary and another member or beneficiary.
 - 31.6 The amount of a lien in respect of an indemnity exercised by the trustee in accordance with this deed.
 - 31.7 An amount forfeited in accordance with this deed.
 - 31.8 The proportion that the trustee thinks appropriate of any negative earnings of the fund determined in accordance with this deed.
 - 31.9 An amount paid to indemnify the trustee in accordance with this deed.
 - 31.10 An amount credited to the pension account of a beneficiary.

- 31.11 The proportion that the trustee thinks appropriate of a levy.
- 31.12 The amount of tax attributable to the member or a beneficiary of the member.
- 31.13 An amount to be allotted and credited to the accumulation account of another member pursuant to a contributions-split request made by the member whose accumulation account is to be debited and accepted by the trustee.
- 31.14 Any other amount the trustee thinks it appropriate to debit.

Contributions-split requests

- 32 A member may ask the trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the fund in respect of that member in the previous financial year be:
- 32.1 allotted to the accumulation account of that member's spouse; or
- 32.2 rolled-over or transferred to the trustee of an approved benefit arrangement of which that member's spouse has joined or is eligible to join.
- 33 The trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 32 provided:
- The request satisfies the requirements of superannuation law.
 - The trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
 - The amount of the contributions that the trustee allots, rolls-over or transfers does not exceed the amount in the member's accumulation account, taking into account any amount that the trustee otherwise determines to debit from the member's accumulation account.

Credits to the income account

- 34 The trustee may credit each of the following to the income account of the fund:
- 34.1 Income and profits of the fund.
- 34.2 Adjustment credits made in accordance with clause 37.
- 34.3 The proceeds of an insurance policy which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.
- 34.4 A surplus resulting from a valuation under clause 41.
- 34.5 Financial assistance received by the fund under part 23 of the SIS Act which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.

Debits to the income account

- 35 The trustee may debit each of the following to the income account of the fund:
- 35.1 The expenses of the fund, except those the trustee debits from a member's or beneficiary's accumulation or pension account.

- 35.2 Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the fund, except tax the trustee debits from a member's or beneficiary's accumulation or pension account.
- 35.3 Adjustment debits made in accordance with clause 37.
- 35.4 The cost of an insurance policy which the trustee decides not to debit from a member's or beneficiary's accumulation or pension account.
- 35.5 A deficiency resulting from a valuation under clause 41.
- 35.6 The amount of a levy, except an amount the trustee debits from a member's or beneficiary's accumulation or pension account.
- 35.7 Any loss on the disposal of an investment of the fund.

Tax on income

- 36 The trustee must make provision for the payment of any tax payable in relation to the taxable income of the fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.

Distribution from income account

- 37 At the end of each fund year, the trustee must determine the fund earning rate. The trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant fund year. The trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of that year.

Trustee may establish equalisation account

- 38 The trustee may establish an equalisation account which the trustee may use for any of the following purposes:
 - 38.1 To give effect to the reserving strategy the trustee establishes to smooth the investment earnings of the fund.
 - 38.2 To increase the fund earning rate.
 - 38.3 To pay tax payable by the fund.
 - 38.4 To pay the expenses of the fund.
 - 38.5 To provide for any contingencies the trustee decides to provide for.
 - 38.6 To provide an amount to or for a member, former member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law.
 - 38.7 To do anything else the trustee decides to do, provided there is no breach of trust or superannuation law.

Credits to equalisation account

- 39 The trustee may credit the equalisation account with any of the following:

- the portion the trustee thinks fit of an amount paid into the fund as a transfer or roll over payment.
- an amount transferred from the forfeiture account under clause 125.
- an amount transferred from a pension account under clause 88.

Trustee may establish or maintain other accounts or reserves

40 The trustee may establish or maintain any other account for or reserve of the fund that the trustee thinks necessary or desirable or that is required or permitted by superannuation law. The trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the trustee sees fit.

Valuation of fund

41 The trustee must value the assets of the fund when superannuation law requires it and when the trustee thinks it appropriate to do so. The trustee may also determine whether there is a surplus or deficiency which it is equitable in the trustee's opinion to transfer to the income account.

Interim fund earning rate

42 If the trustee is required to establish an interim fund earning rate, the trustee must do so in accordance with superannuation law on a basis the trustee believes to be equitable. If the Regulator or superannuation law requires it, the trustee must inform members of that basis.

D Contributions

Member contributions

43 With the trustee's consent, a member may make any contributions to the fund that the member decides to. With the member's and the participating employer's consent, contributions can be paid by deduction from wages or salary. In that case, the member's employer must pay them to the fund in the way the trustee directs.

Employer contributions

44 A participating employer of a member may make any contributions to the fund in respect of that member that the trustee and the employer agree to.

Other contributions

45 With the consent of the trustee and the member, any other person including:

- a spouse of that member;
- another member;
- another trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the member's spouse);

- any State, Territory or Federal government (including under the Federal government's co-contribution scheme);

may make contributions to the fund in respect of that member.

Participating employers

46 The trustee may allow an employer to become a participating employer and to make contributions in respect of a member or an eligible person who wishes to become a member. The trustee may require the employer to apply in the form in Schedule 3 'Application to become a Participating Employer'. The employer becomes a participating employer either on the date appointed by the trustee or the date it begins making contributions on behalf of a member, whichever is the earlier.

How contributions to be made

47 A contribution to the fund must be made in the way the trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 61.

Late contributions

48 Despite clause 47, if the trustee agrees then an employer may make an employer contribution after the time the superannuation law requires the payment to be made. If the trustee agrees, and the employer makes the payment, this does not relieve the employer's liability to pay any additional charges or penalties arising under superannuation law because of the late payment.

Failure to contribute

49 In the absence of an agreement, neither a member nor his or her employer is under an obligation to make a contribution to the fund in respect of that member. A failure to do so does not affect the member's membership of the fund.

Contributions etc not accepted

50 The trustee must not accept any of the following:

- a contribution that is not permitted by superannuation law;
- a contribution or shortfall component the acceptance of which would prevent the fund from qualifying as a complying superannuation fund; and
- an employer contribution or shortfall component which the regulator lawfully directs the trustee not to accept.

Breach of clause headed 'Contributions etc not accepted'

51 If the trustee becomes aware that a contribution or shortfall component has been accepted in breach of clause 50, the trustee must refund the amount within any time specified by,

and only as permitted by, superannuation law. However, the trustee may deduct each of the following from that amount:

- any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
- reasonable administration charges; and
- any other amount the trustee considers appropriate, acting reasonably.

The trustee may reduce the benefits of the member to those which the member would have had if the contribution or shortfall component had not been accepted.

Other contributions not accepted

52 The trustee may refuse to accept:

- a contribution that the trustee has determined not to accept because the trustee has not been informed of the relevant member's tax file number;
- excess contributions.

Permissible actions if excess contributions accepted

53 If excess contributions are made to the fund by or in respect of a member, then the trustee may:

- release funds to the member if the trustee has received a member release authority;
- release funds to the Commissioner of Taxation where the trustee has received an ATO release authority.

Allocation of contributions

54 If the trustee receives a contribution in a month, the trustee must allocate the contribution to the relevant member of the fund:

- within 28 days after the end of the month, or any other period as required by superannuation law (**relevant period**); or
- if it is not reasonably practicable to allocate the contribution to the relevant member of the fund within the relevant period – within any longer period as is reasonable in the circumstances.

Reduction of contributions by employer

55 An employer who is under an obligation to make contributions in respect of a member may, with the trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that member to another fund of which the member is also a member.

Tax on contributions and shortfall components

- 56 Either the trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the member's accumulation account.

Surcharge

- 57 The trustee must make provision for any surcharge or other amount that is payable under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* and related legislation, and must deduct the amount from the relevant contributions.

Termination of employer's contributions

- 58 A participating employer ceases being a participating employer and may cease making contributions to the fund if any of the following occurs to the employer:
- an administrator, receiver, receiver and manager, controller or similar officer is appointed to the employer (or its property) or a resolution is passed to appoint such an officer;
 - an order is made to appoint a liquidator or provisional liquidator of the employer;
 - the employer, being a corporation, gives the trustee a written notice that it is, or under applicable legislation the employer is taken to be, unable to pay its debts as and when they fall due;
 - the employer, being an individual, commits an act of bankruptcy or becomes insolvent;
 - the employer gives the trustee written notice that it is permanently terminating its contributions to the fund.

Effect of termination on member's contributions

- 59 A member whose participating employer has ceased to make contributions under this deed under the previous clause may not make any contributions without the trustee's consent.

No termination on transfer of business to another employer

- 60 If a participating employer amalgamates with another participating employer or disposes of its business to another participating employer, members who were employees of the former participating employer are deemed for the purposes of this deed to have become employees of the latter participating employer, which may then make contributions in respect of them.

E Investment

Authorised investments

- 61 The trustee must invest any assets of the fund that are not required for payment of benefits or other amounts under this deed. The trustee must do so in accordance with the current

investment strategy or strategies. The following are the types of investment in which the assets may be invested:

- 61.1 Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia.
- 61.2 Securities in any company incorporated anywhere, whether carrying on business in Australia or not.
- 61.3 Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, trustee company, or other registered financial institution.
- 61.4 Real or personal property, including an improvement to that property.
- 61.5 Units (including sub-units) in a unit trust established or situated anywhere in the world by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant.
- 61.6 Futures, options or any other synthetic investment.
- 61.7 Hedging, swapping or any similar arrangement, even though it is not linked to any property of the fund.
- 61.8 Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the trustee thinks reasonable. The fact that the trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant.
- 61.9 A policy or annuity with an insurer, whether by proposal or purchase.
- 61.10 Instalment warrants or receipts.
- 61.11 By way of a limited recourse borrowing arrangement in accordance with clause 141.
- 61.12 Any other investment allowed by superannuation law that the trustee thinks appropriate.

Forbidden investments

- 62 The trustee must not invest in any investment that is forbidden by superannuation law. The trustee must not make an investment in the form of a loan or other financial assistance to a member or a relative of a member.

Strategy

- 63 The trustee must formulate one or more investment strategies for the fund. The trustee must inform members and beneficiaries of the strategies adopted by the trustee. The trustee may review and change a strategy at any time. The trustee must continually monitor the strategies to ensure that they remain appropriate.

Power to deal with investments

- 64 The trustee may sell, transfer or vary any investment at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of members and

beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

Investment choice by members

65 The trustee may decide to allow one or more members or beneficiaries to choose between investment strategies. If the trustee does this, the trustee must establish a range of possible investment strategies, and may designate particular assets for those strategies. The trustee must provide the members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the member or beneficiary to choose between them on an informed basis. The trustee must also provide them with information concerning their rights under this deed.

Member or beneficiary may choose strategy

66 A member or beneficiary who has been offered investment choice by the trustee may choose one or more of the strategies prepared by the trustee by completing any documents the trustee requires. On having done so, the member or beneficiary may direct the trustee to invest any part of the fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.

Member or beneficiary may not choose particular investments within strategy

67 A member or beneficiary who has directed the trustee to invest any part of the fund that is held for that person in accordance with those strategies may not direct the trustee to invest in any particular investment. However, the member or beneficiary may request the trustee to develop an investment specific strategy and to make it available to that member or beneficiary. The trustee may accept or reject the request.

Chosen strategies to be monitored

68 The trustee may continually monitor any strategies adopted by members or beneficiaries for investment choice to ensure that they remain appropriate for the members or beneficiaries to whom they are available.

Sub-accounts etc for investment choice

69 If a member adopts a strategy for investment choice, the trustee may do each of the following:

- 69.1 Establish a sub-account of the income account in respect of that strategy.
- 69.2 Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself.
- 69.3 Allocate earnings attributable to that strategy to the member's or beneficiary's accumulation account or pension account in a way that the trustee thinks equitable.
- 69.4 Determine a fund earning rate for that sub-account.

Power to deal with investment choice investments

- 70 The trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of the relevant members or beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

F Benefits: general

Limit on payment of preserved payment benefits

- 71 The trustee must not pay out to a member or a dependant of a member any preserved payment benefit that superannuation law does not allow the trustee to pay out.

When payment of preserved payment benefits allowed

- 72 The trustee may pay a member or, if applicable, a dependant of a member, a preserved payment benefit in any of the following circumstances:
- 72.1 The member reaches the relevant preservation age and takes a transition to retirement pension in accordance with Part G.
 - 72.2 The member retires from gainful employment on or after reaching the relevant preservation age.
 - 72.3 The member becomes totally and permanently disabled.
 - 72.4 The member becomes totally and temporarily disabled.
 - 72.5 The member reaches age 65.
 - 72.6 The member dies.
 - 72.7 Any other circumstance allowed by superannuation law.

Payment of non-preserved amount

- 73 With the trustee's consent, a member may withdraw any part of the non-preserved amount in the member's accumulation account. The member must apply to the trustee in writing for the withdrawal in a form acceptable to the trustee. The trustee may set a minimum withdrawal amount by notifying the members of the fund.

Vesting and compulsory payment

- 74 A member's benefit entitlement will vest in accordance with superannuation law. The trustee must cash or commence to cash a member's benefit entitlement as soon as practicable after the member dies or the entitlement has vested. If a lump sum is payable, the trustee may pay it in several stages: an initial payment and then subsequent payments.

Possible addition to entitlement when member ceases to be member

- 75 If a member ceases to be a member of the fund, the trustee may pay an amount that the trustee thinks appropriate from the equalisation account (if any) into the member's accumulation account.

Anti-detriment payments (section 295-485 of the *Income Assessment Act 1997*)

- 76 Where the trustee is to make a payment because a member has died (a **death benefit**), the trustee may pass on to the recipient of that payment any benefit that would accrue to the fund if a deduction were allowed under section 295-485 of the *Income Tax Assessment Act 1997*.

Trustee may retain benefit in fund

- 77 If a member or beneficiary requests it, the trustee may retain any part of a benefit in the fund. The trustee may do so until one of the following occurs:

- 77.1 The member or beneficiary decides otherwise.
- 77.2 The member or beneficiary dies.
- 77.3 The amount has to be paid under this deed or superannuation law.
- 77.4 The trustee decides otherwise.

Subject to Part H, the payment the trustee then makes must be the amount standing to the credit of the member's or beneficiary's accumulation and pension account at that time.

Transfer of insurance policy

- 78 If a member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the trustee may assign that policy to the member or beneficiary, or to any of the dependants of the member the trustee thinks fit. The trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the trustee nor an employer is liable for any further payment of premiums in relation to the policy.

Information to be provided to trustee

- 79 On written request by the trustee, an applicant, member or beneficiary must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.

If an applicant, member or beneficiary fails to do so, the trustee may suspend collection of contributions in respect of that person, may withhold benefits from that person, and may impose conditions on the person, as the trustee thinks fit.

Trustee may adjust benefits for wrong information

- 80 The trustee may adjust any benefit payable to or in respect of a member if an applicant, member or beneficiary has supplied false or misleading information to the trustee, or has deliberately withheld information from the trustee, that affects or is likely to affect benefits payable to or in respect of that member.

G Pensions: general

Trustee's power to pay pension

- 81 When any part of a benefit becomes payable to a member under this deed or in accordance with superannuation law, the trustee has a discretion to decide whether to pay

one or more pensions to the member or to use the benefit payable to acquire one or more annuities in the name of the member. The pensions or annuities may be of any type permitted by superannuation law (including, without limitation, an account-based pension) and will be in substitution for the relevant part of any lump sum benefit that was payable to the member for the amounts credited to the member's pension account as a transfer of a roll over payment under clause 87.2.

Member or beneficiary may choose type of pension

- 82 The relevant member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension wholly determined by reference to policies of life assurance purchased or obtained by the trustee of a regulated superannuation fund solely for the purposes of providing benefits to members of that fund. The pension must be paid in accordance with the requirements of the superannuation law.

Actuarial certificate

- 83 The trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the trustee decides to pay, unless either section 295-390 (or any other provision) of the *Income Tax Assessment Act 1997* (Cth) provides otherwise in which case the trustee has a discretion as to whether to obtain an actuarial certificate.

Funding pension through annuity

- 84 The trustee may fund a person's pension by purchasing an annuity payable to the trustee.

Trustee may allocate benefit between 2 or more spouses

- 85 If there are 2 or more spouses of a member, the trustee may decide in what proportion each is entitled to a benefit payable under this deed to the member's spouse.

Trustee must establish pension account

- 86 If the trustee decides to pay a pension to a person in accordance with this deed, the trustee must establish a pension account in the name of that person.

Credits to pension account

- 87 The trustee may credit each of the following amounts to the person's pension account, subject to superannuation law:
- 87.1 The amount the trustee believes necessary to fund the pension.
 - 87.2 The amount paid into the fund in respect of the pensioner as a transfer or roll over payment which the trustee thinks it appropriate to credit to that account.
 - 87.3 Earnings of the fund which the trustee thinks it appropriate to credit to that account.
 - 87.4 A shortfall component paid in respect of the pensioner.

- 87.5 Contributions lawfully paid in respect of the relevant member.
- 87.6 Adjustment credits made in accordance with clause 37.
- 87.7 The proceeds of an annuity or insurance policy effected by the trustee in respect of the pensioner which the trustee thinks it appropriate to credit to the account.
- 87.8 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.
- 87.9 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to pension account

- 88 The trustee may debit each of the following amounts to the person's pension account, subject to superannuation law:
 - 88.1 The proportion that the trustee thinks appropriate of the expenses of the fund.
 - 88.2 The proportion that the trustee thinks equitable of any negative earnings of the fund determined in accordance with clauses 37, 69 or 89.
 - 88.3 The proportion of the loss on the disposal of investments of the fund that the trustee thinks equitable.
 - 88.4 Amounts transferred from the fund in respect of the pensioner as a transfer of a roll over payment which the trustee thinks it appropriate to debit to the account.
 - 88.5 Payments made to or in respect of the pensioner or a reversionary beneficiary under this deed.
 - 88.6 The cost of an insurance policy or annuity effected by the trustee in respect of the pensioner which are not debited from the member's accumulation account.
 - 88.7 The proportion of an amount payable as taxation in respect of the earnings of the fund that are credited to the pensioner's account or arise from a roll over payment that the trustee thinks equitable.
 - 88.8 The proportion of an amount paid in respect of an indemnity to the trustee or other person under this deed that the trustee thinks equitable.
 - 88.9 The amount of a levy that the trustee thinks equitable.
 - 88.10 An amount transferred to the accumulation account of a beneficiary.
 - 88.11 Any other amount that the trustee thinks it appropriate to debit from the account.

Adjustment based on fund earning rate

- 89 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the trustee must make an adjustment to the account that the trustee thinks equitable on the basis of the interim fund earning rate at that date. The adjustment must be made in respect of the period from the beginning of the current fund year to the relevant date. The income account must be credited or debited accordingly.

Segregation of assets and valuation

- 90 The trustee may segregate from other assets those assets which are to fund the pension of a person under this deed. The trustee must value those assets as required by superannuation law. If they are insufficient or more than sufficient to fund the pension, the trustee must do anything that superannuation law requires. The trustee must obtain any certificate of adequacy that the trustee considers necessary in respect of those assets in order to comply with the Tax Act or superannuation law.

Pensions: residue in account

- 91 On the death of a pensioner being paid a pension the trustee must, subject to superannuation law:
- act in accordance with the terms on which the relevant pension is paid, including as to the payment of the pension to a reversionary beneficiary; and
 - then, if there is no reversionary beneficiary, or if there is any residue in the pension account for any other reason, pay that residue as a death benefit in accordance with Part H of this deed.

Trustee's right to commute pensions generally

- 92 On written request by a pensioner, or in accordance with superannuation law or this deed, the trustee may commute any part of a pension to a lump sum, and pay it to the relevant person or his or her estate. The following general conditions apply in respect of all types of pension:
- The commutation must be allowed by, and be in accordance with, superannuation law.
 - The commutation must not disadvantage the fund, an employer, a member, a pensioner or a reversionary beneficiary.

If the trustee commutes only part of a pension to a lump sum, the trustee must then adjust the amount of the pension payable as required by superannuation law.

Qualification of pensions as asset test exempt income streams

- 93 The trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the trustee so decides:
- 93.1 the superannuation law prevails over the terms of this deed to the extent of any inconsistency;
- 93.2 this deed is deemed to contain any provision that is required by superannuation law; and
- 93.3 this deed is deemed not to contain any provision that is required to be excluded by superannuation law.

H Death, disability and retirement benefits

Death benefit payments

94 The trustee may pay the death benefit on the death of a current member of the fund. The trustee can do that under:

- 94.1 a death benefit agreement, clause 96;
- 94.2 a binding death benefit notice, clause 98; or
- 94.3 a non-binding death benefit notice, clause 99.

95 In the ways set out in this Part H, the trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 91, either as a lump sum, or as one or more pensions or annuities, or both.

Death benefit agreement payment arrangements

96 On the death of a member or beneficiary who has a death benefit agreement:

- 96.1 the death benefit agreement prevails over clause 98 and over any binding death benefit notice or non-binding nomination form;
- 96.2 the trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and
- 96.3 Part I of this deed applies to the payment of the relevant benefit.

97 A death benefit agreement need be executed only by the trustee and the relevant member or beneficiary. On execution, the terms of any death benefit agreement form part of this deed. They are to be read together with this deed and in accordance with the following rules:

- 97.1 a death benefit agreement replaces any previous death benefit agreement;
- 97.2 if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this deed and of regulation 6.17A(4) of the SIS Regulations (but see also clause 97.4 which can overrule this clause);
- 97.3 if there is any inconsistency between the death benefit agreement and the remaining provisions of this deed, then the terms of the death benefit agreement prevail to the extent of that inconsistency — except that clause 5 of this deed prevails over the agreement; and
- 97.4 if part of the death benefit agreement is invalid because it directs the trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (**disallowed benefits**) then:
 - clause 97.2 does not apply in respect of the disallowed benefits;
 - clauses 96 and 97.1 to 97.3 apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and

- clauses 97.1 to 97.3 apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this Part H.

Binding death benefit notice payment arrangements

98 After the death of a member or beneficiary who has given the trustee a binding death benefit notice, the trustee must comply with that notice subject to clauses 96 and 97.

Non-binding death benefit notice payment arrangements

99 If after the death of a member or beneficiary, not all death benefits have been paid or applied in accordance with a death benefit agreement or binding death benefit notice, then the trustee must pay or apply the relevant benefit in the way the trustee thinks fit in accordance with the following rules:

- 99.1 If the member or beneficiary has left dependants, then the trustee must pay or apply the benefit to or for the benefit of any one or more of the dependants of the member or beneficiary and the legal personal representatives of the member or beneficiary. The trustee may do so in any proportions the trustee thinks fit and may take into account a member's wishes contained in a non-binding nomination form.
- 99.2 If the member or beneficiary has not left any dependants but does have a legal personal representative, then the trustee must pay the benefit to the legal personal representatives of the member or beneficiary.
- 99.3 If the member or beneficiary has not left any dependants and has no legal personal representative, then the trustee may pay or apply the benefit to or for the benefit of any individual at the trustee's discretion. The trustee may do so in any proportions the trustee thinks fit.
- 99.4 If the trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 99.1 to 99.3, then the trustee must treat the benefit as a forfeited benefit entitlement.

Death of member or former member

100 If a member or former member who has become entitled to a lump sum benefit dies before the payment is made, then the trustee must pay the amount in accordance with clauses 96 to 99.

Discharge of trustee

101 If a dependant, legal personal representative, relative or other person receives any part of a benefit in accordance with clauses 96 to 100, then that discharges the trustee from liability in relation to the benefit. The trustee is not responsible for seeing how the benefit is applied.

Total and permanent disablement benefit

102 The trustee must pay a benefit to a member whom the trustee believes to be totally and permanently disabled unless requested otherwise by the member. The benefit may be either of the following:

- A lump sum equal to the full amount standing to the credit of the accumulation account of the member; or
- One or more pensions or annuities representing that amount.

Temporary total disablement benefit

103 The trustee must pay a benefit to a member whom the trustee believes to be temporarily totally disabled unless requested otherwise by the member. The benefit must be in the form of a pension or annuity that represent the following amounts:

- In the case where the trustee is entitled to a benefit under an insurance policy in relation to the member's temporary total disablement, the amount payable to the trustee.
- In any other case, the amount decided by the trustee, provided it does not reduce the minimum withdrawal benefit of the member under superannuation law.

The member is not entitled to commute any part of this benefit.

Period of payment: temporary total disablement

104 The trustee must cease paying the benefit for temporary total disablement:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, when the trustee ceases to be entitled to that benefit.
- In any other case, when the member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this deed or requests that the benefit ceases to be paid.

Method of payment: temporary total disablement

105 The trustee must pay the benefit in respect of temporary total disablement in the following way:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, in the way the benefit is paid by the insurer.
- In any other case, in the way the trustee decides.

Member contributions may be suspended: temporary total disablement

106 A member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

Membership not affected by temporary total disablement

- 107 A member does not cease being a member because he or she is receiving a benefit in respect of temporary total disablement.

Retirement benefit

- 108 The trustee may pay a member the retirement benefit at the member's request if either of the following applies:

- the member retires from employment on or after reaching normal retirement age; or
- the member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

Early retirement

- 109 On request by a member, the trustee must pay a benefit to that member in each of the following cases:

- the member ceased to be employed before normal retirement age, but has reached the relevant preservation age.
- the member retired from an arrangement under which the member was gainfully employed and has reached 60 or another age prescribed by superannuation law.
- in any other case as permitted by superannuation law.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

I Payment of benefit

Trustee must notify that benefit is payable

- 110 The trustee must give notice that a benefit is payable to the following persons:
- If the benefit is payable to a member, to that member.
 - If the benefit is payable on the death of a member, to the nominated beneficiary, the reversionary beneficiary, the legal representatives of the member, known dependants of the member and any other person the trustee reasonably believes may have an entitlement or interest in the benefit.
 - In any other case, any persons the trustee reasonably believes may have an entitlement or interest in the benefit.

Method of notice

- 111 The trustee must give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the trustee that he or she is entitled to a benefit, the trustee must notify any persons to whom a notice was required to be sent under clause 110 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the trustee must pay the relevant part of the benefit to that person.

Claim out of time

- 112 If a person makes a claim out of time to an entitlement to a benefit, the trustee is not bound to make any payment to that person.

Unclaimed benefit

- 113 The trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

Tax on benefit

- 114 Either the trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.

Where benefit is payable

- 115 A benefit is payable at the trustee's principal office, or at a substitute place the trustee notifies to the member or beneficiary.

Trustee may send benefit to person entitled

- 116 The trustee may send a benefit to the postal address that the person entitled to it has last notified to the trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the trustee decides on.

Notification of address etc

- 117 A person to whom a benefit becomes payable must notify the trustee of his or her full residential address, and of any change in that address. He or she must also notify the trustee of a bank account into which he or she asks the benefit to be paid.

Receipt to be given

- 118 On request by the trustee, a person to whom a benefit is paid must give the trustee a receipt and release for the payment in the form required by the trustee.

Person under legal disability

- 119 If a person to whom the trustee is to pay any part of a benefit is under a legal disability, or the trustee believes that it would be in that person's best interests for the trustee not to

make the payment to that person, the trustee may make the payment in any of the following ways as the trustee thinks fit:

- To or for the maintenance, education, advancement, support or benefit of the person on any conditions.
- To, and for the benefit of, another person who appears to the trustee to be any of the following: the trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.

Discharge of trustee

120 The receipt by a person of a payment in accordance with clause 119 discharges the trustee from liability in relation to it. The trustee is not responsible for seeing to its application.

Transfer of assets

121 With the consent of a member or beneficiary to whom a benefit is payable, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

J Forfeiture of benefit entitlements

Note: Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.

Forfeiture account

122 The trustee may establish or maintain a forfeiture account into which the trustee must pay any amount forfeited under this deed. Money held in that account does not form part of an accumulation account. The trustee must credit any income from that money to the forfeiture account.

Circumstances of forfeiture

123 All benefit entitlements of a person are forfeited in each the events in 123.1-123.6 — unless the trustee has determined otherwise within six months after the relevant event. The trustee's determination has effect from the date specified by the trustee which may be a date before the date of the event.

123.1 The person assigns or charges, or attempts to assign or charge a benefit entitlement, except in accordance with superannuation law.

123.2 The person's interest in a benefit entitlement becomes payable to or vested in another person or a government or public authority.

123.3 The person is or becomes insolvent or has committed or commits an act of bankruptcy.

123.4 The person is unable personally to receive or enjoy any part of the entitlement.

123.5 In the trustee's opinion, the person is incapable of managing his or her affairs.

123.6 In the trustee's opinion, the person is guilty of fraud or dishonesty.

This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or superannuation law.

Forfeiture of residue

124 A person forfeits the residue in an accumulation account if the trustee is satisfied that the person has been paid all benefits that he or she is entitled to be paid under this deed.

Application of forfeiture account

125 The trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with superannuation law:

- 125.1 To or for the benefit of the relevant person or the dependants of the relevant member in any proportions the trustee decides on.
- 125.2 To the trustee of the relevant member's estate.
- 125.3 To or for the benefit of other members or their dependants who have rights to receive benefits under this deed.
- 125.4 To provide additional benefits to other members or their dependants in accordance with superannuation law.
- 125.5 To the equalisation account (if any).
- 125.6 To any employees of the member or former member the trustee thinks appropriate.
- 125.7 To any other person or entity the Regulator approves in writing.

Limit in relation to payments to member or dependants

126 The trustee must not make a payment under clause 125 to a member who is still being employed by an employer, except for the purpose of relieving the hardship of that member or his or her dependants.

Possible adjustment to entitlements

127 If the event that gave rise to forfeiture of an entitlement in respect of a member ceases to affect that member, the trustee may re-establish any rights in the member that the trustee thinks fit. They must not be greater than they were before the forfeiture.

K Provisions relating to the *Family Law Act*

Payment splits

128 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served and subject to superannuation law, the trustee may:

- vary the relevant member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an

actuary) and at any time the trustee determines from time to time, to the extent permitted by superannuation law; and

- make a payment to the non-member spouse or a transfer in respect of the non-member spouse in accordance with clause 132.

Rules for payment splits

129 The trustee may as it determines from time to time subject to superannuation law, make rules dealing with:

- the valuation of a non-member spouse's benefit or benefit entitlement (including any adjustments);
- the timing of the calculation of the non-member spouse's benefit or benefit entitlement;
- other matters relating to the payment split or the non-member spouse's benefit or benefit entitlement.

Deferred payment splits

130 If the trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the trustee must:

- record the existence of the agreement or court order; and
- keep a record of the non-member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the trustee determines from time to time subject to superannuation law.

Flagging agreements

131 If the trustee receives a flagging agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served, the trustee must:

- record the existence of the agreement or court order; and
- defer payment of the benefit to or in respect of the relevant member until the agreement or court order is lifted.

Transfer of non-member spouse interests

132 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-member spouse under that agreement or order:

- the trustee must pay that amount to the non-member spouse – if the non-member asks for that payment in writing; or
- the trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-member spouse if the non-member asks for that transfer in writing.

Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-member spouse or the trustee of that other fund will sufficiently discharge the trustee of its liability in respect of that non-member spouse.

Refusal to admit as member

- 133 Provided that the trustee acts in accordance with superannuation law, the trustee may refuse to admit a non-member spouse as a member of the fund.

L Trustee's powers

All the powers of an individual

- 134 The trustee has all the powers in relation to the assets of the fund that the trustee would have if the trustee were the legal and beneficial owner of those assets. It also has all the powers that a trustee has at law and the powers specifically conferred on the trustee by this deed.

Trustee's discretion

- 135 The trustee has an absolute discretion in relation to exercising or not exercising any power under this deed or at law, and in relation to the way in which any power is exercised. The trustee's decision on such a matter is final and binding.

Delegation of power

- 136 The trustee may delegate to another person, including one or more directors of the trustee, any power or duty on any terms the trustee thinks fit, including by appointing an attorney under a power of attorney. The trustee may alter or revoke any delegation including any power of attorney.

Trustee not subject to direction

- 137 The trustee is not subject to direction in exercising any power under this deed or at law, except to the extent indicated under superannuation law.

Specific powers

- 138 To exclude any possible doubt, the trustee has the power to do any of the following to the extent allowed by superannuation law:
- 138.1 To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the fund.
 - 138.2 To indemnify a person.
 - 138.3 To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities.

- 138.4 To do anything the trustee considers necessary or desirable in connection with performing its obligations under this deed.

Limit on borrowing

- 139 The trustee must not (except as provided by this deed in clause 141 and superannuation law):
- 139.1 borrow money; or
 - 139.2 maintain an existing borrowing of money.

Trustee may grant security over asset

- 140 The trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the fund for the purpose of the trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to in clause 141.3.

Note: *There are strict requirements which must be met for a borrowing, and any associated mortgaging or charging of assets, to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money or mortgages or charges its assets.*

When borrowing is allowed (including "limited recourse borrowing arrangements")

- 141 The trustee may borrow or maintain a borrowing of money in any one or more of the following cases:
- 141.1 to enable the trustee to pay a surcharge or advance instalment which the trustee is required to pay under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* — as long as the borrowing complies with section 67(2A) of the SIS Act;
 - 141.2 to enable the trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act — as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
 - 141.3 under an arrangement (a "limited recourse borrowing arrangement") which the trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the trustee to acquire — as long the borrowing complies with Part 7 of the SIS Act.
- 142 Clause 141 does not limit the circumstances in which the trustee may borrow or maintain a borrowing of money.

Note: *There are strict requirements which must be met for a borrowing to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money.*

Trustee's power to effect insurance

- 143 The trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a member. A policy may be a group policy or an individual policy.

Trustee bound to exercise power in limited cases

- 144 The trustee is not bound to arrange one or more insurance policies, except where the trustee has informed the member or beneficiary that the trustee will arrange a policy of a specified type and amount and the member or beneficiary has not asked the trustee in writing not to do so, or has withdrawn his or her request for the trustee to arrange that policy.

Even so, the trustee is not bound to arrange a policy that the trustee is unable to arrange.

Inconsistent conditions in policy

- 145 If an insurer will only insure a member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the member or beneficiary, the trustee may impose the policy conditions on that benefit despite the conditions stated in this deed.

Powers not affected by conflict of interests

- 146 The trustee may exercise any power under this deed or at law despite the fact that the trustee, or a director of the trustee, has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise. An indirect interest or benefit includes, without limitation, where the trustee, or a director of the trustee, obtains or may obtain an interest or benefit as a director, officer, shareholder, partner, unitholder or beneficiary of a third party with whom the trustee enters into a transaction or arrangement.

Disclosure of conflict of interest

- 147 The trustee and any director of the trustee must disclose conflict of interests of the type described in clause 146 in accordance with superannuation law.

Trustee's power to effect transfer on written request

- 148 On written request by a member or beneficiary, the trustee may transfer to the trustee of an approved benefit arrangement any part of the amount in the fund that represents the member's or beneficiary's benefit or benefit entitlement. The trustee may only do so if the following conditions are met:
- The member or beneficiary is eligible to join or has joined the arrangement.
 - The trustee is satisfied that the transfer complies with superannuation law.
 - The amount the trustee transfers must not exceed the amount in the member's or beneficiary's accumulation account, except to the extent of any amount that the trustee decides to add to that account from the equalisation account (if any) under clause 38.

Form and effect of transfer

- 149 The member or beneficiary must complete and execute any documents required by the *Tax Act* for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the trustee from all liability in respect of the amount transferred. The trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the trustee or the fund in respect of the relevant amount.

Trustee's power to transfer to successor fund

- 150 The trustee may transfer to the trustee of an approved benefit arrangement that is a successor fund to the fund under superannuation law any part of the amount in the fund that represents a benefit entitlement. The consent of the member or beneficiary is not required. Nor is it necessary that the member already be a member of the successor fund.

Trustee's power to transfer to eligible roll over fund

- 151 In accordance with superannuation law, the trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a member's or beneficiary's benefit entitlement. The trustee must do so if superannuation law requires it.

Transfer of assets

- 152 With the consent of a member or beneficiary to whom or in respect of whom a transfer is to be made under clauses 150 or 151, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

The trustee's power to receive transfer

- 153 The trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a member or beneficiary of the fund. The trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the approved benefit arrangement. The trustee may decide that the person is to be treated as having been a member of the fund from the time he or she became a member of the approved benefit arrangement.

M Administration of fund

Dealing with money received

- 154 The trustee must ensure that any money received by the fund is dealt with as soon as practicable in one of the following ways:
- Deposited to the credit of the fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the trustee.

- Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the trustee for the purposes of the fund.
- Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this deed.

Effect of receipts

- 155 A receipt given by the trustee or the secretary of the fund or another person authorised by the trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the fund.

Employers to provide information to trustee

- 156 On written request by the trustee, an employer must give the trustee any information which it has or can obtain that is, in the trustee's opinion, necessary or desirable for managing and administering the fund. The trustee may act on that information and is not required to verify it.

Compliance

- 157 The trustee must comply with superannuation law and with any directions of the Regulator in relation to the fund.

Trustee may not charge fees

- 158 The trustee must not charge any fees in relation to acting as trustee under this deed or performing any services in respect of the fund.

Trustee entitled to be reimbursed for expenses

- 159 The trustee is entitled to be reimbursed from the fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as trustee under this deed.

Trustee to keep records and accounts

- 160 The trustee must keep proper records and accounts of all money received by the fund and paid out by it, including adequate details of all dealings by the fund in connection with that money.

Trustee to collect money owing to the fund

- 161 The trustee must ensure that money owing to the fund is collected promptly and dealt with in accordance with this deed.

Trustee to keep records, accounts, books etc

- 162 The trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

Documents to be prepared

- 163 The trustee must ensure that each of the following is prepared in respect of the fund in accordance with superannuation law:
- A statement of its financial position.
 - An operating statement.
 - Any other account or statement required by superannuation law.

Annual return

- 164 The trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

Audit

- 165 The trustee must arrange for the books, accounts and records of the fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

Disclosure requirements

- 166 The trustee must ensure that information and documents are provided to each of the following persons if required by, and in accordance with the requirements of, superannuation law:
- employers.
 - the Regulator.
 - the actuary (if one is appointed).
 - the auditor.
 - any other person.

Availability of books and records

- 167 The trustee must ensure that the books of the fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

Availability of deed and documents

- 168 The trustee must ensure that this deed and any other documents (or copies of the deed and documents) are made available for inspection by a member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the trustee's office while that office is open.

Appointment of auditor

169 The trustee may appoint a suitably qualified person as auditor of the fund.

Appointment of actuary

170 The trustee may appoint as actuary of the fund:

- an actuary who is a Fellow of the Institute of Actuaries of Australia;
- a member of a firm or company of which at least one member or director is a Fellow of the Institute of Actuaries of Australia; or
- an auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

Appointment of administration manager

171 The trustee may appoint one or more suitably qualified persons to act as administration manager of the fund or a specified part of the fund.

Appointment of investment manager

172 The trustee may appoint one or more suitably qualified persons to act as investment manager of the fund or a specified part of the fund in accordance with superannuation law.

Appointment of custodian

173 The trustee may appoint one or more suitably qualified persons to act as custodian of the fund or a specified part of the fund, including (without limitation) as part of a limited recourse borrowing arrangement referred to in clause 141.3.

Superannuation law to be observed

174 Any appointment by the trustee must be in accordance with superannuation law.

Trustee may remove person from office

175 The trustee may remove from office a person the trustee has appointed to an office.

Trustee not bound by advice

176 Except to the extent required by superannuation law, the trustee is not bound to follow the advice of a person the trustee has appointed.

Liability of the trustee is limited

177 To the extent allowed by superannuation law, neither the trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as trustee, unless at least one of the following applies:

- The person fails to act honestly.
- The person intentionally or recklessly fails to exercise the degree of care and

diligence the person is required to exercise.

- The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

Indemnity

178 To the extent allowed by superannuation law, the trustee and each of its directors, officers and employees are entitled to an indemnity from the fund in all cases where the person is not liable under the preceding clause. The trustee has a lien on the assets of the fund for this purpose.

Other persons who may act

- 179 Subject to superannuation law, the trustee may appoint the following persons to act as director of the trustee of the fund.
- the legal personal representative of a deceased member, from the date of the member's death until the member's death benefits begin to be paid;
 - the legal personal representative of a member, while he or she holds an enduring power of attorney in respect of the member or while the member is under a legal disability;
 - the legal personal representative, parent or guardian of a member who is a minor; or
 - any other person if the superannuation law allows that person to be a director of the trustee and the fund would remain a self managed superannuation fund.

Appointment of members as trustee

180 The trustee may appoint the members of the fund as trustees in place of the trustee by executing a deed to that effect. It may only do so if immediately afterwards it executes another deed which provides the mechanisms to enable the members of the fund to act as trustees.

Appointment of replacement corporate trustee

181 The trustee may appoint as a replacement trustee a corporation of which the members of the fund are the only directors. The trustee must do everything necessary to vest the fund in the replacement trustee and must deliver all records and other books to the replacement trustee.

Continuity of office

182 When a person ceases to be a trustee or becomes a trustee, any other person acting as trustee must do everything necessary to vest the fund in the new or remaining trustees and must deliver all records and other books to the new or remaining trustees.

Appointment and resignation of trustee

183 The trustee will determine who acts as trustee in accordance with this deed and superannuation law for the fund to continue as a self managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of trustee. The trustee may accept the trustee's resignation in writing for this purpose.

- The appointment or removal of a trustee must be in writing and must immediately be advised to any other trustee.
- Where the trustee is unable or unwilling to determine who will act as trustee then the majority of members of the fund will determine who will act as trustee. If there are no members in the fund, the former members of the fund (or their legal personal representatives) will determine who acts as trustee of the fund.
- To the extent permitted by law, these provisions apply to the exclusion of any statutory provisions relating to the appointment of new trustees, including statutory provisions which may otherwise require registration of the relevant deed or instrument.

N Miscellaneous

Trustee may elect to wind up fund

184 The trustee may elect to wind up the fund on a specified date in either of the following cases:

184.1 The trustee decides to wind up the fund.

184.2 There are no longer any members of the fund.

The trustee must elect to wind up the fund on a specified date if the Regulator requires the fund to be wound up.

Notice of winding up

185 The trustee must give notice to each participating employer and member that the fund is to be wound up on the specified date.

Payment etc on winding up

186 After deducting from the assets of the fund the costs of administering and winding up the fund, the trustee must pay the benefits in the following order to the extent that the assets of the fund are sufficient to do so:

- Benefits to which members, former members or their dependants are entitled but which they have not been paid on the day before the termination date.
- Additional benefits to members, former members or their dependants as the trustee thinks appropriate.
- Payment to the participating employers that have made contributions in respect of members or former members as the trustee thinks appropriate.

Employment relationship not affected by this deed

- 187 Nothing in this deed affects any powers an employer has in relation to a contract of employment. An actual or prospective right under this deed, or the ending of such a right, is not to be taken into account in relation to any legal action, including one based on termination of employment.

Legal rights of member not affected by this deed

- 188 Nothing in this deed affects any right a person may have to claim compensation or damages at common law or under statute.

Variation

- 189 The trustee may vary this deed either prospectively or retrospectively. The trustee may do so by oral declaration, written resolution or deed. If superannuation law requires it, the trustee must promptly give a certified copy of the resolution or a copy of the deed to the Regulator.

Limits on effect of variation

- 190 If one or more death benefit agreements are in place under this deed, then any variation of the deed does not vary any death benefit agreement or clauses 96 or 97 – unless that variation expressly states that it does vary any one or more of those things. Instead, those agreements and clauses continue to apply in respect of the fund.
- 191 If one or more agreements or arrangements are in place in respect of the fund relating to payment of a pension, then any variation of the deed does not vary those agreements or arrangements – unless that variation expressly states that it does vary one or more of those things. Instead, those agreements and arrangements continue to apply in respect of the fund.

Limits on power to vary

- 192 The trustee does not have power to vary this deed so as to do either of the following:
- Reduce or adversely affect the rights of a member to accrued entitlements that arise before the variation is effected.
 - Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.

However, this (the rule in the previous sentence with the 2 dot points) does not apply if the reduction is necessary to enable the fund to comply with superannuation law or if each affected member, or the Regulator, consents in writing to the reduction.

The trustee also does not have power to vary this deed in a way that would have either of the following effects:

- unless the trustee is a corporation, altering the purpose of the fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law.
- unless the sole or primary purpose of the fund is to provide old age pensions to

members, allowing any person except a corporation to be appointed trustee of the fund.

Notice of variation

193 If superannuation law requires it, the trustee must inform members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The trustee must do so in accordance with superannuation law.

Dispute resolution

194 If superannuation law requires it, the trustee must establish a system complying with that law for dealing with enquiries and complaints from members, beneficiaries and dependants.

Interpretation

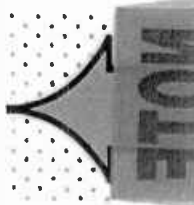
195 A reference in this deed to:

- a statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- a person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- a person includes the legal personal representatives, successors and assigns of that person;
- any body which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- a clause, schedule or appendix is reference to a clause, schedule or appendix in or to this deed;
- this or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- the singular includes the plural and vice versa; and
- a gender includes the other gender.

Proper law

196 This deed is governed by the law of New South Wales. The parties consent to the exercise of jurisdiction by the courts of that place.

Yuval Pilavsky Superannuation Fund



Schedule 1 to this deed

Date deed established

30 November 2011

Name and address and ACN of trustee

Yuval Pilavsky Pty Ltd, ACN 154 533 105
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Name and address of members

Yuval Pilavsky
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Name of person establishing the fund (Principal)

Yuval Pilavsky
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Schedule 2 to this deed

Application to become a Member

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and Undertakings

I apply to become an [*Either initial Or additional*] member of this fund under the trust deed.

I make each of the following undertakings:

- [*Either I am not in an employment relationship with another member. Or I am not in an employment relationship with another member who is not a relative of mine.*]
- I am not a disqualified person under superannuation law from being a [*Either trustee Or director of the trustee*] of the fund.
- I will comply with the trust deed.
- Upon request, I will fully disclose in writing any information required by the trustee in respect of my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to my entering into an employment relationship with any other member of the fund who is not also a relative of mine.
 - That I may become disqualified under superannuation law from being a [*Either trustee Or director of the trustee*] of the fund.
 - Any information in relation to my medical condition.
- I will act as a [*Either trustee Or director of the trustee*] of the fund.
- I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
- I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

I attach a completed ATO Individual Tax File Number Notification form.

Applicant name [Insert applicant's name]
 Applicant address [Insert applicant's address]
 Applicant occupation [Insert applicant's occupation]
 Date of birth [Insert applicant's date of birth]
 Applicant place of birth [Insert applicant's place of birth]

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after your death to the person or persons you mentioned in this notice, being one or more dependants or your legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on your death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on your death.

I direct [*Either the trustees Or the directors of the trustee*] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		

[If death benefit nomination is to be binding (Please note, that this beneficiary direction is valid for only 3 years.)]

Signed by the applicant: _____

Date: _____

[Insert member's name]

[If the death benefit is not binding

Witness: _____

Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____

Date: _____

Witness: _____

Witness: _____

Witness name: _____

Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Annexure A to Application to become a member

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 3 to this deed

Application to become Participating Employer

[Insert name and address, and ACN if applicable, of applicant] applies to become a participating employer in the Yuval Pilavsky Superannuation Fund. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become Participating Employer

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 4 to this deed

Application to become an Employer-Sponsor

This Application form is accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

[Insert name and address, and ACN if applicable, of applicant] applies to become an employer-sponsor of the *[name of fund]*. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become an Employer-Sponsor

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 5 to this deed

Application to become a member (if member is a minor)

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and undertakings

I apply, as the parent or guardian of, and on behalf of, the person listed below (**Applicant**), that the Applicant become an initial member of this fund under the trust deed.

I make each of the following undertakings:

- [Either The Applicant is not in an employment relationship with another member. Or The Applicant is not in an employment relationship with another member who is not a relative of the Applicant.]
- I am not disqualified under superannuation law from being a [Either trustee Or director of the trustee] of the fund.
- I will comply with the trust deed.
- Upon request, I will fully disclose in writing any information required by the trustee in respect of the Applicant's my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to the Applicant entering into an employment relationship with any other member of the fund who is not also a relative of the Applicant.
 - That I may become disqualified under superannuation law from being a [Either trustee Or director of the trustee] of the fund.
 - Any information in relation to the Applicant's medical condition.

[If the parent or guardian is NOT also separate member of the fund in their own right, then]

- [Either I will act as a trustee of the fund. Or I will act as a director of the trustee of the fund.]

[If the parent or guardian IS a separate member of the fund, then]

- [Either I am a member of the fund myself and I will act as a trustee of the fund. Or I am a member of the fund myself and will act as a director of the trustee of the fund.]
- I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
- I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

In consideration of the Applicant's status as a minor, I have not attached a completed ATO Individual Tax File Number Notification form.

Applicant name	[Insert applicant's name]
Applicant address	[Insert applicant's address]
Applicant occupation	[Insert applicant's occupation]
Date of birth	[Insert applicant's date of birth]
Applicant place of birth	[Insert applicant's place of birth]
Parent or guardian name	[Insert parent or guardian's name]
Parent or guardian address	[Insert parent or guardian's address]
Parent or guardian date of birth	[Insert parent or guardian's date of birth]
Parent or guardian place of birth	[Insert parent or guardian's place of birth]

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after the Applicant's death to the person or persons you mentioned in this notice, being one or more of the Applicant's dependants or the Applicant's legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on the Applicant's death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on the Applicant's death.

On behalf of the Applicant, I direct [*Either the trustees Or the directors of the trustee*] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		

If the death beneficiary nomination is binding (Please note that this beneficiary direction is valid for only 3 years.)

Signed by the parent/guardian: _____

Date: _____

[Insert parent or guardian's name]

[If the death benefit is not binding]

Witness: _____ Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____ Date: _____

Witness: _____ Witness: _____

Witness name: _____ Witness name: _____

Witness name: _____ Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Annexure A to Application to become a Member (where member is a minor)

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 6 to this deed

Form of Product Disclosure Statement

Product Disclosure Statement

Yuval Pilavsky Superannuation Fund

[Date]

[Name of member]

[Address of member]

[Contact details of member – PDS may be sent by email, fax or post]

[Name of trustee or trustees]

[Address]

[Contact details]

The details of the Product Disclosure Statement (PDS) start on the next page. Attach that page and the following pages of the PDS to the Member Application form and to any Employer-Sponsor Application form.

Introduction

This PDS contains a summary of the important provisions of the fund's deed and the effects which those provisions may have on you. The *Corporations Act* requires that you be given this PDS within 3 months after you become a member of the fund.

If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice.

Terms which are capitalised in this PDS are either defined in the fund's deed or are contained in Schedule 1.

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider,

and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and retirement planning needs.

Information about your potential benefits

1 Details of potential lump sum benefits

1.1 On your retirement

On your retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your retirement. As the definition of retirement in Schedule 1 suggests, there will be some circumstances in which you will become entitled to payment of a retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a pension or annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or
- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer. (Premiums for these insurance policies are generally paid by the trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a pension or lump sum benefit from your Accumulation Account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your dependants, or some other person, to a pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's deed. The form of death benefit agreement is set out in Schedule 7 to the fund's deed.

Your death benefits will also include any residue in a pension account previously established for you, unless the arrangements in respect of that pension are that the pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2 Details of potential income benefits

Income benefits where you retire or reach your preservation age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a pension. The fund can only provide you with an 'account-based pension'.

The rules for an 'account-based pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that pensions and lump sums will be taxed in the same way. RBLs do not apply from 1 July 2007.
- **But a maximum for transition to retirement pensions:** pensioners being paid a transition to retirement pension will only be able to be paid a maximum of 10% of the capital per annum.
- **Transfer on death:** on death, the pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's dependants or estate.

Existing pensions

If this PDS is being provided as a consequence of an update to the fund's existing deed, and the fund is presently paying you a pension, then:

- the pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time;
- if the pension is a complying pension (such as a life pension) then it will only be able to be terminated pursuant to the rules as they were in force before 1 July 2007; and
- if the pension is an allocated pension then it may be transferred to an 'account-based' pension without having to first be commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any aged pension payments to which a member may be eligible by \$1.50 per fortnight for every \$1,000 of the member's assets.

Income benefits where you may not have retired but you have reached your preservation age.

In some circumstances, you may be able to be paid a pension before you actually retire but after you have reached your preservation age. In the fund's deed these are referred to as 'Transition to retirement pensions'.

2.1 Transition to retirement pensions

Once you reach your preservation age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your preservation age you may access a non-commutable pension, or what the fund's deed refers to as a transition to retirement pension.

So you may receive a 'transition to retirement' or 'account-based' pension, but additional restrictions apply if you want to commute (or cash out) that pension. Essentially the transition to retirement pensions are 'non-commutable' but there are some very limited exceptions. If you are interested in a transition to retirement pension, you should discuss this in detail with the trustee before requesting the payment of such a pension.

3 Taxation of benefits

3.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

3.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits** have two components: an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (initially in 2008-2009 \$145,000, then in 2010-2011 \$160,000 and in 2011-2012 \$165,000). After that threshold, it is taxed at 16.5% (incl Medicare levy) — except where the recipient is aged less than 55, in which case the whole taxed component is taxed at 21.5% (incl Medicare levy).
- **Pension benefits** are taxed in a similar manner to lump sums at the moment, though overall tax can be less in some circumstances. Once the recipient turns 60, the pension is tax free.
- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

3.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed at 16.5% (incl Medicare levy).
- **Reversionary pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary pension will only be payable to a Pension Dependant. Also a pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a dependant is not sufficient. Therefore, these benefits must be paid as a lump sum to a dependant or the member's estate.

Information about risks associated with the fund

4 Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the funds assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a pension, may be less than the value of the contributions made to the fund on your behalf. Poor investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 10 below.

If you choose to receive a pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a corresponding decrease in benefit or pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the pension will be taken into account for the aged pension means test.

Finally, if a benefit payable to you is commuted so that the trustee may purchase:

- an annuity from a third party (such as a life assurance company), then you will

have a regular income stream and the associated risk will be born by the third party; or

- an 'account-based' pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the pension.

5 Regulatory Risk

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends.

You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

6 Contributions

If you have an employer, who is an Employer-Sponsor or a Participating Employer of the fund, then they must contribute a certain portion of your income to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government (that is, the Government will match your payments to set units in certain circumstances which are described generally under "Superannuation co-contributions" below).

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

Superannuation co-contributions

You will be eligible to receive a co-contribution from the Federal Government if you satisfy the following criteria:

- you make a personal super contribution by 30 June of a financial year;
- your total income is less than the prescribed amount (\$61,920 for the 2011-2012 financial year);
- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger; and
- you lodge your income tax return.

If you are eligible, the Federal Government will match the value of your personal super contributions up to certain thresholds, which can be found at <http://www.ato.gov.au/individuals/content.asp?doc=content/42616.htm>.

Caps on concessional contributions: This paragraph sets out the cap for the 2011-2012 financial year. You may make, or have made on your behalf, up to \$25,000 in concessional contributions (they used to be referred to as 'deductible contributions') in a year across all of your superannuation accounts. Concessional contributions are taxed at 15%. Members aged 50 years or over in the 5 years from 1 July 2007 (and who are eligible to contribute to super) may make, or have made on their behalf, up to \$50,000 per annum in concessional contributions for the 2009-2010, 2010-2011 and 2011-2012 financial years. Generally, concessional contributions can only be made by employers or persons who are self-employed.

Caps on non-concessional contributions: This paragraph sets out the cap for the 2011-2012 financial year and the cap may then be indexed from year to year (you will need to check this at the relevant time). You are entitled to make up to \$150,000 in non-concessional contributions (they used to be referred to as 'non-deductible contributions' and are contributions that are made from money on which you have already paid applicable income tax) in a year across all of your superannuation accounts.

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions and contribute \$450,000 of non-concessional contributions in one year, and not make any contributions for the following two years.

Contributions-splitting

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

At present, the split can only take place in respect of splittable contributions made in the previous financial year.

Information about amounts deducted from the fund

7 Debits from your Accumulation and Pension Accounts

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

8 Other application of income

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
 - meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
 - smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);
 - provide for tax liabilities;
 - pay fund expenses;
 - otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

9 Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years
- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years
- for a person born after 30 June 1964 – 60 years.

10 Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 4 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

11 Taxation

11.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- **Special Component:** which includes the fund's special income (income such as private company distributions, non arms-length income, trust distributions), reduced by tax deductions relating to that special income.
- **Standard Component:** which is the total of all fund income, less the Special Component.

The Standard Component is taxed at the concessional rate of 15% in the hands of the trustee. The Special Component is taxed at the rate of 45%.

11.2 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 11.1 above.

Information about the deductibility of contributions is in paragraph 6 above.

11.3 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made **on or after 1 July 2005**. However it still applies to contributions made before that date.

11.4 Low Income Spouse Rebate

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax rebate.

Spouse's Assessable Income (AI)	Maximum Rebatable Contributions (MRC)	Maximum Rebate (18% of the lesser of)
\$0 - \$10,800	\$3,000	MRC or actual contributions
\$10,801 to \$13,799	\$3,000 – (AI - \$10,800)	MRC or actual contributions
\$13,800	\$0	\$0

For example, if the spouse's assessable income is \$5,000, the maximum amount of contributions which are rebatable is \$3,000. If actual contributions were \$2,700, then the rebate would be 18% x \$2,700 = \$486.

The current low-income spouse rebate figures, and other key superannuation rates, can be confirmed at:

<http://>

www.ato.gov.au/super/content.asp?doc=/content/60489.htm&mnu=26961&mfp=001/006; and

<http://www.ato.gov.au/individuals/content.asp?doc=/content/19144.htm>.

12 The fund deed

The fund deed is written in plain English. Provisions that are not relevant to the particular fund of which you are a member have been excluded. For example, if individuals are trustees of the fund, then all provisions relevant to a company being a trustee of the fund have been removed. Therefore, if a company is later appointed as trustee, the fund deed will have to be varied to include the relevant provisions.

You should read the trust deed and seek professional advice if you do not understand it.

13 Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

14 Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute refers to when a right to receive a **regular payment** (like pension or annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a preserved payment may be paid to you. Those ages are set out in paragraph 9 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and
 - an arrangement under which you were gainfully employed comes to an end; and
 - the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time); or

- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply;
 - you have attained that age on or before ending employment; or
 - the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Schedule 7 to this deed

Death Benefit Agreement – Yuval Pilavsky Superannuation Fund (Fund)

- 1 This Agreement, executed as a deed, is between the Fund's trustee listed below and the Fund's member listed below.
- 2 This Agreement is an addition to the "Superannuation Trust Deed for a Self-Managed Fund" for the Fund (**Deed**). It has effect in the way described in Part H of that Deed. This Agreement is not a binding death benefit notice given in accordance with regulation 6.17A of the *Superannuation Industry (Supervision) Regulations*. Therefore:
- 2.1 it continues in force until amended or terminated; and
- 2.2 it does not end after 3 years as binding death benefit notices are required to do by the law.

3 On execution, this Agreement forms part of the Deed.

4 The member directs the trustee that, on the member's death, the persons named in the following table are to receive the proportion specified in that table of any benefit that is payable:

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		
Total (which must total to 100%)		100%

- 5 The trustee consents to acting on this direction as evidenced by it executing this Agreement.
- 6 If compliance with superannuation law prevents any part of the benefit being paid to the named person, then that part of the benefit will be dealt with under Part H of the Deed.
- 7 The parties agree that:
- 7.1 the member may terminate this Agreement by serving a notice terminating the Agreement on the trustee; and
- 7.2 this Agreement may be replaced by the trustee and the member executing a later death benefit agreement at which time this Agreement terminates.

[If the Fund's trustee is a company:

- 8 The details of the trustee are:
- 8.1 Trustee Company Name:.....

8.2 Trustee ACN:

8.3 Trustee Address:

.....

9 The member is:

9.1 Member's name and address:

.....

.....

[If the Fund's trustees are individuals:

10 The trustees are:

10.1 Trustee 1 Name and address:.....

.....

.....

10.2 Trustee 2 Name and address:.....

.....

.....

10.3 Trustee 3 Name and address:.....

.....

.....

10.4 Trustee 4 Name and address:.....

.....

.....

11 The member is:

11.1 Member's name and address:

.....

.....

Executed by the parties as a deed:

Signed sealed and delivered by
[Insert name of member making death benefit
arrangements]
in the capacity of member in the presence of:

Signature of witness

Signature of member

Name of witness (please print)

[If the Fund's trustee is a company and signs under common seal, then it uses this sort of signing clause:

Dated: _____

The common seal of [Insert company name]
ACN [Insert ACM]
in its capacity as trustee, was affixed in
accordance with section 127(2) of the
Corporations Act 2001 (Cwth) in the presence
of:

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustee is a company then use this sort of signing clause:

Executed by
[Insert company name]
ACN [Insert ACM] in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustees are individuals, then each of them needs one of these signing clauses

Signed sealed and delivered by
[Insert trustee's name]
in the capacity of trustee in the presence of:

Signature of witness

Signature of trustee

Name of witness (please print)

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- the above form of **death benefit agreement** — which binds the trustee and which does not expire, see Part H of the Deed;
- **binding death benefit notices** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's Deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Superannuation Trust Deed Definitions

Annuity means what it means under superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the fund can be transferred without a breach of superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under the Tax Act.

Amount standing to the credit in relation to an accumulation account, includes an amount the trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the fund held by the trustee (or by a nominee or custodian for the trustee) on the trusts established by or under this deed, including:

- any amount standing to the credit of the fund on or after the date when this deed commences.
- contributions made by a member.
- contributions made by an employer.
- contributions allowed by this deed that are superannuation lawfully made by another person.
- interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income.
- the proceeds of any annuity or insurance policy effected by the trustee.
- the value of any annuity or insurance policy effected by the trustee.
- money, investments and other property received by the trustee as a roll over payment.
- shortfall components and financial assistance received by the trustee.

ATO release authority means a written authority given by the Commissioner of Taxation to the trustee to release funds in accordance with section 292-410 of the Tax Act.

Beneficiary means a person immediately and absolutely entitled to a benefit under this deed in respect of a member. It does not include a member except where that member is immediately and absolutely entitled to a benefit under this deed in respect of another member.

Benefit means an amount payable out of the fund to or in respect of a member or beneficiary.

Benefit entitlement means an amount in the fund which may become payable to a member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a member or beneficiary to the trustee in accordance with regulation 6.17A of the SIS Regulations and with this deed.

Business day means Monday to Friday excluding public holidays in the state or territory identified in clause 196.

Business hours means between 9:00 am and 5:00 pm on a business day.

Cash means what it means under superannuation law.

Complying superannuation fund means a complying superannuation fund under superannuation law.

Contributions means gross contributions made to the fund before tax in accordance with this deed.

Corporation means a constitutional corporation under superannuation law.

Death Benefit Agreement means all, or that part of, an agreement (in the form set out in Schedule 7 to this deed) describing the trustee's obligations concerning the payment of benefits on a member's death which:

- directs the trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- has been executed by the trustee and the member; and
- has not later been:
 - terminated by the member; or
 - replaced by a separate death benefit agreement with the agreement of the trustee and the member.

Dependant, in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Doctor means a registered medical practitioner.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under superannuation law and includes a participating employer.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law.
- one person is the trustee of a trust of which the other person, or a relative of the other person, is a beneficiary.
- one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner.
- one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Excess contributions means contributions by or on behalf of a fund member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in sections 292-20 and 292-85 respectively of the Tax Act.

Expenses of the fund means the expenses for which the trustee is entitled to be reimbursed under this deed.

Family Law Act means the *Family Law Act 1975* (Cth).

Fund earning rate means the positive or negative earning rate the trustee determines after taking account of any provision or reserve for future contingencies.

Fund year means the 12 month period ending on 30 June or a substitute date decided on by the trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the member or a beneficiary of the member or in respect of the member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the fund under superannuation law.

Life expectancy means the period which a person is expected to live in addition to their age, calculated in accordance with the life expectancy table published by the Australian Government Actuary.

Member release authority means a written authority given by a member to the trustee to release funds in accordance with section 292-410 of the Tax Act.

Nominated dependant means a person nominated (except in a death benefit notice) by a member as his or her 'nominated dependant'. The nomination must, in the trustee's opinion, be in accordance with superannuation law.

Non-binding nomination form means a notice given by a member or beneficiary to the trustee in the form set out in Part 2 of Schedule 2, but which does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-member spouse means a person who is:

- a spouse or former spouse of a member; or
- a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65, or a substitute age that is at least 55 (or, if the trustee is not a corporation, 60) that is accepted or required by superannuation law and is agreed by the trustee.

Participating employer means an employer the trustee admits as a participating employer under clause 46 including the participating employer specified in schedule 1.

Payment flag means an agreement or court order referred to in clause 131.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 86.

Pension age means what it means under superannuation law.

Pension dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by r6.21(2A) of the SIS Regulations.

Preservation age means what it means under superannuation law.

Preserved payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Regulator of Taxation, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a director of the trustee, means each of the following in respect of a person:

- a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- another person who has any such relationship to the person by reason of adoption or re-marriage;
- the spouse or former spouse of the person or of any of the persons listed in the previous bullet points.

For any other purpose, means each of the following in respect of a person:

- the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person;
- the spouse of the person or of any person listed in the previous bullet point.

Retires in relation to employment, means retirement for the purpose of the payment of benefits under superannuation law.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependand, nominated by a pensioner at the commencement of the pension as his or her residuary beneficiary.

Roll over payment includes a transitional employment termination payment made or received by the trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self managed superannuation fund means what it means under the SIS Act.

Shortfall component means what it means in section 64 of the *Superannuation Guarantee (Administration) Act* 1992 and regulations made under that Act.

SIS Act means the *Superannuation Industry (Supervision) Act* 1993, as amended from time to time.

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994*, as amended from time to time.

Spouse means a person legally married to the member at any time; and a person who is not legally married to the member, but who, in the trustee's opinion, lives or lived with the member on a bona fide domestic basis as the partner of that member.

If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any superannuation law after the date of this deed. It also includes any proposed law or lawful requirement that the trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the trustee is required to pay out of the fund, or a member, former member or beneficiary is required to pay.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Taxation includes any tax, charge duty or levy of any type paid or payable by the trustee, or by a member, former member or beneficiary, in relation to any part of the fund.

Temporary total disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means total physical or mental disablement that is not total and permanent disablement that makes the relevant member incapable of continuing in the gainful employment that the member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means such total physical or mental disablement that the trustee is reasonably satisfied that the relevant member is unlikely ever again to be able to engage in gainful employment for which the member is reasonably qualified by education, training or experience.

Transition to retirement pension means a transition to retirement income stream paid as a pension, as defined by r6.01(2) of the SIS Regulations.

Transitional employment termination payment means the same as it means in section 82-130 of the *Income Tax (Transitional Provisions) Act 1997* (Cth).

Unclaimed benefits means benefits described as 'unclaimed money' under superannuation law.

Unrestricted non-preserved benefit means what it means under superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a member on withdrawal from the fund under superannuation law.

To the extent that a member's contributions have been applied towards an endowment or whole of life policy, the member's withdrawal benefit is the surrender value of that policy.

Execution

Executed as a deed.

Dated: 30TH NOVEMBER 2011

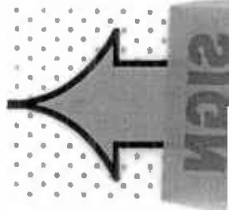
Executed by

Yuval Pilavsky Pty Ltd ACN 154 533 105, in
its capacity as trustee, in accordance with
section 127(1) of the *Corporations Act 2001*
(Cwth):



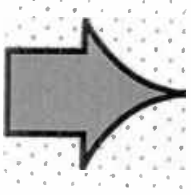
Yuval Pilavsky, sole director and sole
company secretary

SIGN



Signed sealed and delivered

by Yuval Pilavsky in the capacity of principal in
the presence of:



Signature of witness

Signature of individual

SAUL FLADKUNSKY

Name of witness (please print)

SMSF Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	Yuval Pilavsky Superannuation Fund	2022


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 	Date Nov 27, 2022
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
78311015	032199	343276	In The Picture

I authorise the refund to be deposited directly to the account specified.

Signature 	Date Nov 27, 2022
---	-----------------------------

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
YUVALP	78311015	Saul Markunsky	(02) 9211 5411

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
--------------------------	-------------

Section A: Fund information

Period start 01/07/2021

Period end 30/06/2022

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Yuval Pilavsky Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 68 439 259 723

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
Suite 701 88 Foveaux Street	SURRY HILLS	NSW	2010

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name David

Family name Lamb

SMSF auditor number 100038864

Contact number 02-80043189

Auditor Address	Town/City	State	Postcode
Suite 401 Level 4 68 York Street	Sydney	NSW	2000

Date audit was completed **A** 25/11/2022

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 082360

Account number 124578007

Account name The Trustee for Yuval Pilavsky Superannuation Fund

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 032199

Account number 343276

Account name In The Picture

8 STATUS OF SMSF

Australian superannuation fund?	A	Yes
Fund benefit structure	B	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	Yes

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	A	\$32,108.00
Which method did you use to calculate your exempt current pension income?	B	Both
Was an actuarial certificate obtained?	D	Yes
Did the fund have any other income that was assessable?	E	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.

Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Prior year losses brought forward**

Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$1,418.00

Losses carried forward

Gross rent and other leasing and hiring	B	\$22,500.00
Gross interest income	C	\$7,650.00
Tax file number amounts withheld from gross interest		\$0.00
Gross foreign income	D1	\$206.00
Net foreign income	D	\$206.00
Transfers from foreign funds income	Number 0 F	

Gross distribution from trusts income	M	\$515.00
---------------------------------------	----------	----------

Assessable contributions	(R1 + R2 + R3 less R6) R	\$27,500.00
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Assessable personal contributions	R2	\$27,500.00
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No-TFN-quoted contributions	R3	\$0.00
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Other income		\$3.00
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Total other income	S	\$3.00
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Gross income	W	\$59,792.00
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Exempt current pension income	Y	\$32,108.00
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Total assessable income	V	\$27,684.00
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Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Other depreciation		\$8.00		\$393.00
Decline in value of depreciating assets	E1	\$8.00	E2	\$393.00
SMSF auditor fee	H1	\$0.00	H2	\$440.00
Investment expenses	I1	\$67.00	I2	\$9,680.00
Management and administration expenses	J1	\$259.00	J2	\$2,322.00
Totals	N	\$334.00	Y	\$12,835.00
Total SMSF expenses		(N + Y)	Z	\$13,169.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$27,350.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$27,350.00
Tax on taxable income		T1	\$4,102.50
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$4,102.50
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$1.87
Foreign income tax offset		C1	\$1.87
Subtotal	(B less C - cannot be less than zero)	T2	\$4,100.63
Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	\$4.00
Early stage venture capital limited partnership tax offset		D1	\$4.00
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	\$0.00
Early stage investor tax offset		D3	\$0.00
Early stage investor tax offset carried forward from previous year		D4	\$0.00
Subtotal	(T2 less D - cannot be less than zero)	T3	\$4,096.63
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$212.69
Complying fund's franking credits tax offset		E1	\$212.69
Exploration credit tax offset		E4	\$0.00
Tax Payable		T5	\$3,883.94
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for tax withheld - where ABN or TFN not quoted (non-individual)		H3	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00

Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	\$2,965.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$1,177.94

Section H: Assets and liabilities

15 ASSETS		
15a Australian managed investments		
Unlisted trusts	B	\$86,258.00
15b Australian direct investments		
Cash and term deposits	E	\$421,395.00
Residential real property	L	\$590,000.00
Other assets	O	\$4,583.00
15d Overseas direct investments		
Total Australian and overseas assets	U	\$1,102,236.00
16 LIABILITIES		
Total member closing account balances	W	\$1,089,889.00
Other liabilities	Y	\$12,347.00
Total liabilities	Z	\$1,102,236.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Yuval
Family name	Pilavsky
Non-individual trustee name	Yuval Pilavsky Pty Ltd
Contact number	04 18979034
Email address	yuval.pilavsky@gmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	In The Picture Pty Ltd
Title	Mr
First name	Saul
Family name	Markunsky
Contact number	02 92115411

Member 1 — Pilavsky, Yuval (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Yuval
Other given names	
Family name	Pilavsky
Suffix	
Date of birth	20 Jul 1957
Date of death	
CONTRIBUTIONS	
Opening account balance	\$1,050,855.72
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$28,076.23
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$28,076.23

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$31,975.65
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$23,965.80
Retirement phase account balance - Non CDBIS	S2	\$1,065,923.80
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$21,018.00
Closing account balance	S	\$1,089,889.60

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D \$2,127.00	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$0.00	
Total current year	J \$2,127.00	A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A \$709.00
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$1,418.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Worksheets

10 EXEMPT CURRENT PENSION INCOME

EXEMPT CURRENT PENSION INCOME AMOUNT

Description	Amount
Imported from SF360	\$32,108.00
Total	\$32,108.00

11 INCOME

B Gross rent and other leasing and hiring

Description	Amount
Imported from SF360	\$22,500.00
Total	\$22,500.00

C Gross interest income

Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$7,650.00
Total	\$0.00	\$7,650.00

D1 Gross foreign income

Description	Amount
Imported from SF360	\$206.00
Total	\$206.00

D Net foreign income

Description	Amount
Imported from SF360	\$206.00
Total	\$206.00

M Gross distribution from trusts income

Description	Amount
Imported from SF360	\$515.00
Total	\$515.00

Other income

Description	Amount
Imported from SF360	\$3.00
Total	\$3.00

12 DEDUCTIONS

OTHER DEPRECIATION

Description	Deductible	Non deductible
Imported from SF360	\$8.00	\$393.00
Total	\$8.00	\$393.00

H SMSF auditor fee

Description	Deductible	Non deductible
Imported from SF360	\$0.00	\$440.00
Total	\$0.00	\$440.00

I Investment Expenses

Description	Deductible	Non deductible
Imported from SF360	\$67.00	\$9,680.00
Total	\$67.00	\$9,680.00

J Management and administration expenses

Description	Deductible	Non deductible
Imported from SF360	\$259.00	\$2,322.00
Total	\$259.00	\$2,322.00

13 CALCULATION STATEMENT**D1** Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$4.00
Total	\$4.00

D2 Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D3 Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D4 Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H5 Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H8 Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

K PAYG INSTALMENTS RAISED

Description	Amount
Imported from SF360	\$2,965.00
Total	\$2,965.00

15 ASSETS**15a** AUSTRALIAN MANAGED INVESTMENTS**I** Unlisted trusts

Description	Amount
Imported from SF360	\$86,258.00
Total	\$86,258.00

15b AUSTRALIAN DIRECT INVESTMENTS

E Cash and term deposits

Description	Amount
Imported from SF360	\$421,395.00
Total	\$421,395.00

L Residential real property

Description	Amount
Imported from SF360	\$590,000.00
Total	\$590,000.00

O Other assets

Description	Amount
Imported from SF360	\$4,583.00
Total	\$4,583.00

16 LIABILITIES**Y** Other liabilities


Description	Amount
Imported from SF360	\$12,347.00
Total	\$12,347.00

Superannuation Trust Deed for a Self-Managed Fund

for

Yuval Pilavsky Superannuation Fund

I certify this to be a true copy of the document shown to
and reported to me as the original.

Rebekah Gai Sadler 
Justice of the Peace
In and for the State of New South Wales, ~~Australia~~,
Registration Number: 201134
Date: 15/03/2021

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Overview

For the convenience of users, this superannuation trust deed is written in plain language. It contains only those clauses that are appropriate for the particular form of self-managed superannuation fund that you have chosen. It is therefore suitable for a self managed superannuation trust whose trustee is a corporation of which the members of the fund are the only directors. *It is not suitable for any other form of fund.*

If you decide to change the form of the fund from a fund whose trustee is a corporation of which the members of the fund are the only directors to a fund whose trustees are the members of the fund, you will have to use the Cleardocs system to create a replacement deed that incorporates the necessary clauses for the new form of fund.

You cannot change the form of the fund in any other way.

A Establishment of the fund

The establishment of the fund

- 1 The person named in Schedule 1 as the 'person establishing the fund' establishes the Yuval Pilavsky Superannuation Fund as a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

Purpose of the fund

- 2 The sole or primary purpose of the fund is to provide old age pensions and other benefits to members on their retirement.

Trustee of the fund

- 3 The initial trustee is named in Schedule 1 of this deed. The trustee accepts the appointment. The fund is vested in the trustee. No other person (including a member) has any legal or beneficial interest in any asset of the fund except to the extent expressly stated elsewhere in this deed. The trustee must manage the fund in accordance with this deed.

Method of decision by trustee under this deed

- 4 The trustee may only make decisions under this deed in the manner set out in the trustee's constitution.

Deed subject to superannuation law

- 5 This deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the fund it establishes qualifies as a self managed superannuation fund under superannuation law and so that it qualifies for, and payments from it qualify for, concessional tax treatment under the Tax Act. To the extent that anything in this deed is inconsistent with superannuation law, it is to be severed from the deed. Any obligation imposed by superannuation law in respect of the fund established by this deed that is not expressed in this deed is nonetheless to be regarded as incorporated in it by reference.

Trustee must comply with law

- 6 The trustee must not do or fail to do anything as trustee of the fund that would result in either of the following:
 - a breach of law, including superannuation law; or
 - the fund ceasing to qualify as a self managed superannuation fund under superannuation law or to qualify for, or for payments made from the fund to qualify for, concessional tax treatment under the Tax Act.

B Membership

Initial members of the fund

- 7 The initial members of the fund are named in Schedule 1. Each of them has completed and signed the 'Application to become a Member' in a form that is equivalent to the form set out in Schedule 2.

Trustee may appoint additional members

- 8 The trustee may appoint a person as an additional member of the fund if he or she has completed and signed an 'Application to become a Member' in a form that is equivalent to the form for initial members set out in Schedule 2, or on another form approved by the trustee.

The additional member must consent to doing all things necessary to become a director of the trustee of the fund upon appointment unless the additional member is unable to become a director of a trustee under superannuation law.

Beneficiaries as additional members

- 9 Subject to clause 13, a person who is to receive a death benefit from the fund in the form of a pension becomes a member of the fund when:
- the trustee has accepted that person as an additional member; and
 - that person has received a pension payment from the fund.

Applicant to provide information to trustee

- 10 On written request by the trustee, a member or applicant for membership of the fund must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.
- 11 If a member fails to do so, the trustee may refuse to accept further contributions in respect of that member.
- 12 If an applicant fails to do so, the trustee may decline to accept the applicant as a member.

Conditions must be met

- 13 Subject to clause 28, a person does not become an additional member of the fund, and the trustee must not accept a person as an additional member of the fund, unless each of the following conditions is met:
- the total number of members would be no more than 4;
 - the person is not disqualified from being a director of the trustee of the fund;
 - the person is not in an employment relationship with another member of the fund except another member who is also a relative of that person;
 - the trustee is satisfied that the person will become a director of the trustee of the fund on being accepted as a member of the fund.

Effect of becoming member

- 14 An additional member becomes bound by this deed on being accepted as an additional member.

Date of commencement of membership of additional member

- 15 An additional member's membership commences on the date the trustee specifies, when accepting the person as a member. If the trustee does not specify a date, then the additional member's membership commences on the date the trustee received his or her application or the date referred to in clause 9 (if applicable).

Date of additional member's commencement as trustee

- 16 An additional member becomes director of the trustee of the fund on the date his or her membership commences provided that the trustee has done everything necessary to appoint the additional member as a director of the trustee.

Back-dating of membership

- 17 With the trustee's consent, the relevant participating employer may back-date the commencement of an additional member's membership for any period the employer thinks fit. Unless the employer decides otherwise with the agreement of the trustee, that additional period will count as a period of membership.

Conditions on membership

- 18 The trustee may impose any conditions the trustee thinks fit on the membership of an additional member and the additional member's rights and duties. The trustee may remove or vary any condition at any time.

Trustee must notify new member

- 19 As soon as practicable after a person becomes a member of the fund (and not later than 3 months after the person becomes a member), the trustee must ensure that the member is given a product disclosure statement (in the form set out in Schedule 6, updated as required) which the superannuation law requires to be given to new members of the fund.

Trustee must disclose and report

- 20 The trustee must ensure that members, former members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the fund, that the superannuation law requires them to be given.

Trustee must notify exiting member

- 21 As soon as practicable after a person ceases to be a member of the fund, the trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be members of the fund.

Limit on disclosure

- 22 A dependant of a member is not entitled to any additional information relating to the operation or conduct of the fund which the trustee thinks it is inappropriate to disclose.

Members must inform trustee of change affecting fund compliance

- 23 A member must immediately inform the trustee if the member becomes aware that either of the following may happen:
- the member may enter into an employment relationship with another member who is not also a relative of the member; or
 - the member may be disqualified from being a director of the trustee of the fund.

Members and trustee must ensure fund compliance

- 24 A member and the trustee must ensure that the member ceases to be a member of the fund within 6 months after either of the following happens:
- the member enters into an employment relationship with another member who is not also a relative of the member; or
 - the member is disqualified from being a director of the trustee of the fund.

Trustee and members must rectify non-compliance

- 25 If a member of the fund enters into an employment relationship with another member who is not also a relative of the member, or becomes disqualified from being a director of the trustee of the fund, the trustee and the members must do whatever is necessary to ensure that, within 6 months after the member entered into the employment relationship or became disqualified:
- no member of the fund is in an employment relationship with another member who is not also a relative of the member; and
 - no member of the fund is disqualified from being a director of the trustee of the fund.

Types of compliance arrangement

- 26 The types of things that may be done to ensure compliance include each of the following:
- a member may request the member's benefits or entitlement in the fund to be paid in accordance with this deed or to be transferred or rolled over to an approved benefit arrangement under clause 150.
 - the trustee may transfer a member's benefits or entitlement in the fund to an eligible roll over fund under clause 151.

Ceasing to be a member

- 27 A person ceases to be a member of the fund as soon as the first of the following happens:
- the person dies.

- the person ceases to be a director of the trustee of the fund.
- when payment of all the member's benefits is made to the member or to an approved benefit arrangement for the member.
- when benefits payable to or for the member cease to be payable.

When a person ceases to be a member of the fund, the person ceases to be a director of the trustee of the fund, if he or she has not already ceased to act in that role.

Minor as a member

28 A minor, being a person who is under 18 years of age, may be a member of the fund provided the superannuation law is complied with. In relation to a member who is a minor:

- the minor's parent or guardian must make the application for the minor to become a member in the form set out in Schedule 5 or in the form otherwise approved by the trustee;
- decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - the minor turns 18; or
 - after the minor turns 16, the time at which the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership.
- when the minor turns 18, the minor becomes a director of the trustee of the fund provided that the trustee has done everything necessary to appoint the minor as a director of the trustee.

C Accounts of the fund

Trustee must establish certain types of account

29 The trustee must establish:

- an accumulation account or a pension account, or a combination of both, in respect of each member or beneficiary for each class; and
- an income account.

Credits to accumulation accounts

30 The trustee may credit (and in the case of clause 30.11, allot and credit) each of the following to the accumulation account of a member according to the class to which they are relevant:

- 30.1 Contributions made by a member.
- 30.2 Contributions made in respect of the member or a beneficiary of that member by an employer.
- 30.3 Other contributions allowed under this deed and superannuation law that are made in respect of the member.
- 30.4 Positive earnings transferred from the income account.

- 30.5 A shortfall component paid in respect of that member after any tax that is payable in relation to it has been deducted from it.
- 30.6 An amount paid to the trustee as a transfer or roll over payment in respect of that member which the trustee thinks it appropriate to credit to the account.
- 30.7 A forfeited amount allocated to the member or beneficiary under clause 125.
- 30.8 An amount transferred from the pension account of a beneficiary of the member.
- 30.9 The proceeds of an annuity or insurance policy effected by the trustee in respect of the member or a beneficiary of the member which the trustee thinks it appropriate to credit to the account.
- 30.10 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.
- 30.11 An amount deducted from the accumulation account of another member pursuant to a contributions-split request made by that other member and accepted by the trustee.
- 30.12 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to accumulation accounts

- 31 The trustee may debit each of the following from the accumulation account of a member according to the class to which they are relevant:
 - 31.1 The proportion that the trustee thinks appropriate of the expenses of the fund.
 - 31.2 The proportion that the trustee thinks appropriate of either of the following:
 - tax payable in respect of contributions or any shortfall component that are paid to the fund; or
 - any earnings of the fund credited to the accumulation account or arising as a result of a roll over payment.
 - 31.3 A payment of a benefit to or in respect of the member or a beneficiary of the member except a payment from a pension account.
 - 31.4 An amount paid out of the fund in respect of the member or a beneficiary of the member as a transfer or roll over payment.
 - 31.5 The cost of any annuity or policy of insurance effected by the trustee in respect of the member or a beneficiary of the member; and the proportion that the trustee thinks equitable of any group policy effected by the trustee in respect of the member or beneficiary and another member or beneficiary.
 - 31.6 The amount of a lien in respect of an indemnity exercised by the trustee in accordance with this deed.
 - 31.7 An amount forfeited in accordance with this deed.
 - 31.8 The proportion that the trustee thinks appropriate of any negative earnings of the fund determined in accordance with this deed.
 - 31.9 An amount paid to indemnify the trustee in accordance with this deed.
 - 31.10 An amount credited to the pension account of a beneficiary.

- 31.11 The proportion that the trustee thinks appropriate of a levy.
- 31.12 The amount of tax attributable to the member or a beneficiary of the member.
- 31.13 An amount to be allotted and credited to the accumulation account of another member pursuant to a contributions-split request made by the member whose accumulation account is to be debited and accepted by the trustee.
- 31.14 Any other amount the trustee thinks it appropriate to debit.

Contributions-split requests

- 32 A member may ask the trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the fund in respect of that member in the previous financial year be:
- 32.1 allotted to the accumulation account of that member's spouse; or
- 32.2 rolled-over or transferred to the trustee of an approved benefit arrangement of which that member's spouse has joined or is eligible to join.
- 33 The trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 32 provided:
- The request satisfies the requirements of superannuation law.
 - The trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
 - The amount of the contributions that the trustee allots, rolls-over or transfers does not exceed the amount in the member's accumulation account, taking into account any amount that the trustee otherwise determines to debit from the member's accumulation account.

Credits to the income account

- 34 The trustee may credit each of the following to the income account of the fund:
- 34.1 Income and profits of the fund.
- 34.2 Adjustment credits made in accordance with clause 37.
- 34.3 The proceeds of an insurance policy which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.
- 34.4 A surplus resulting from a valuation under clause 41.
- 34.5 Financial assistance received by the fund under part 23 of the SIS Act which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.

Debits to the income account

- 35 The trustee may debit each of the following to the income account of the fund:
- 35.1 The expenses of the fund, except those the trustee debits from a member's or beneficiary's accumulation or pension account.

- 35.2 Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the fund, except tax the trustee debits from a member's or beneficiary's accumulation or pension account.
- 35.3 Adjustment debits made in accordance with clause 37.
- 35.4 The cost of an insurance policy which the trustee decides not to debit from a member's or beneficiary's accumulation or pension account.
- 35.5 A deficiency resulting from a valuation under clause 41.
- 35.6 The amount of a levy, except an amount the trustee debits from a member's or beneficiary's accumulation or pension account.
- 35.7 Any loss on the disposal of an investment of the fund.

Tax on income

- 36 The trustee must make provision for the payment of any tax payable in relation to the taxable income of the fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.

Distribution from income account

- 37 At the end of each fund year, the trustee must determine the fund earning rate. The trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant fund year. The trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of that year.

Trustee may establish equalisation account

- 38 The trustee may establish an equalisation account which the trustee may use for any of the following purposes:
 - 38.1 To give effect to the reserving strategy the trustee establishes to smooth the investment earnings of the fund.
 - 38.2 To increase the fund earning rate.
 - 38.3 To pay tax payable by the fund.
 - 38.4 To pay the expenses of the fund.
 - 38.5 To provide for any contingencies the trustee decides to provide for.
 - 38.6 To provide an amount to or for a member, former member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law.
 - 38.7 To do anything else the trustee decides to do, provided there is no breach of trust or superannuation law.

Credits to equalisation account

- 39 The trustee may credit the equalisation account with any of the following:

- the portion the trustee thinks fit of an amount paid into the fund as a transfer or roll over payment.
- an amount transferred from the forfeiture account under clause 125.
- an amount transferred from a pension account under clause 88.

Trustee may establish or maintain other accounts or reserves

40 The trustee may establish or maintain any other account for or reserve of the fund that the trustee thinks necessary or desirable or that is required or permitted by superannuation law. The trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the trustee sees fit.

Valuation of fund

41 The trustee must value the assets of the fund when superannuation law requires it and when the trustee thinks it appropriate to do so. The trustee may also determine whether there is a surplus or deficiency which it is equitable in the trustee's opinion to transfer to the income account.

Interim fund earning rate

42 If the trustee is required to establish an interim fund earning rate, the trustee must do so in accordance with superannuation law on a basis the trustee believes to be equitable. If the Regulator or superannuation law requires it, the trustee must inform members of that basis.

D Contributions

Member contributions

43 With the trustee's consent, a member may make any contributions to the fund that the member decides to. With the member's and the participating employer's consent, contributions can be paid by deduction from wages or salary. In that case, the member's employer must pay them to the fund in the way the trustee directs.

Employer contributions

44 A participating employer of a member may make any contributions to the fund in respect of that member that the trustee and the employer agree to.

Other contributions

45 With the consent of the trustee and the member, any other person including:

- a spouse of that member;
- another member;
- another trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the member's spouse);

- any State, Territory or Federal government (including under the Federal government's co-contribution scheme);

may make contributions to the fund in respect of that member.

Participating employers

46 The trustee may allow an employer to become a participating employer and to make contributions in respect of a member or an eligible person who wishes to become a member. The trustee may require the employer to apply in the form in Schedule 3 'Application to become a Participating Employer'. The employer becomes a participating employer either on the date appointed by the trustee or the date it begins making contributions on behalf of a member, whichever is the earlier.

How contributions to be made

47 A contribution to the fund must be made in the way the trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 61.

Late contributions

48 Despite clause 47, if the trustee agrees then an employer may make an employer contribution after the time the superannuation law requires the payment to be made. If the trustee agrees, and the employer makes the payment, this does not relieve the employer's liability to pay any additional charges or penalties arising under superannuation law because of the late payment.

Failure to contribute

49 In the absence of an agreement, neither a member nor his or her employer is under an obligation to make a contribution to the fund in respect of that member. A failure to do so does not affect the member's membership of the fund.

Contributions etc not accepted

50 The trustee must not accept any of the following:

- a contribution that is not permitted by superannuation law;
- a contribution or shortfall component the acceptance of which would prevent the fund from qualifying as a complying superannuation fund; and
- an employer contribution or shortfall component which the regulator lawfully directs the trustee not to accept.

Breach of clause headed 'Contributions etc not accepted'

51 If the trustee becomes aware that a contribution or shortfall component has been accepted in breach of clause 50, the trustee must refund the amount within any time specified by,

and only as permitted by, superannuation law. However, the trustee may deduct each of the following from that amount:

- any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
- reasonable administration charges; and
- any other amount the trustee considers appropriate, acting reasonably.

The trustee may reduce the benefits of the member to those which the member would have had if the contribution or shortfall component had not been accepted.

Other contributions not accepted

52 The trustee may refuse to accept:

- a contribution that the trustee has determined not to accept because the trustee has not been informed of the relevant member's tax file number;
- excess contributions.

Permissible actions if excess contributions accepted

53 If excess contributions are made to the fund by or in respect of a member, then the trustee may:

- release funds to the member if the trustee has received a member release authority;
- release funds to the Commissioner of Taxation where the trustee has received an ATO release authority.

Allocation of contributions

54 If the trustee receives a contribution in a month, the trustee must allocate the contribution to the relevant member of the fund:

- within 28 days after the end of the month, or any other period as required by superannuation law (**relevant period**); or
- if it is not reasonably practicable to allocate the contribution to the relevant member of the fund within the relevant period – within any longer period as is reasonable in the circumstances.

Reduction of contributions by employer

55 An employer who is under an obligation to make contributions in respect of a member may, with the trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that member to another fund of which the member is also a member.

Tax on contributions and shortfall components

- 56 Either the trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the member's accumulation account.

Surcharge

- 57 The trustee must make provision for any surcharge or other amount that is payable under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* and related legislation, and must deduct the amount from the relevant contributions.

Termination of employer's contributions

- 58 A participating employer ceases being a participating employer and may cease making contributions to the fund if any of the following occurs to the employer:
- an administrator, receiver, receiver and manager, controller or similar officer is appointed to the employer (or its property) or a resolution is passed to appoint such an officer;
 - an order is made to appoint a liquidator or provisional liquidator of the employer;
 - the employer, being a corporation, gives the trustee a written notice that it is, or under applicable legislation the employer is taken to be, unable to pay its debts as and when they fall due;
 - the employer, being an individual, commits an act of bankruptcy or becomes insolvent;
 - the employer gives the trustee written notice that it is permanently terminating its contributions to the fund.

Effect of termination on member's contributions

- 59 A member whose participating employer has ceased to make contributions under this deed under the previous clause may not make any contributions without the trustee's consent.

No termination on transfer of business to another employer

- 60 If a participating employer amalgamates with another participating employer or disposes of its business to another participating employer, members who were employees of the former participating employer are deemed for the purposes of this deed to have become employees of the latter participating employer, which may then make contributions in respect of them.

E Investment

Authorised investments

- 61 The trustee must invest any assets of the fund that are not required for payment of benefits or other amounts under this deed. The trustee must do so in accordance with the current

investment strategy or strategies. The following are the types of investment in which the assets may be invested:

- 61.1 Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia.
- 61.2 Securities in any company incorporated anywhere, whether carrying on business in Australia or not.
- 61.3 Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, trustee company, or other registered financial institution.
- 61.4 Real or personal property, including an improvement to that property.
- 61.5 Units (including sub-units) in a unit trust established or situated anywhere in the world by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant.
- 61.6 Futures, options or any other synthetic investment.
- 61.7 Hedging, swapping or any similar arrangement, even though it is not linked to any property of the fund.
- 61.8 Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the trustee thinks reasonable. The fact that the trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant.
- 61.9 A policy or annuity with an insurer, whether by proposal or purchase.
- 61.10 Instalment warrants or receipts.
- 61.11 By way of a limited recourse borrowing arrangement in accordance with clause 141.
- 61.12 Any other investment allowed by superannuation law that the trustee thinks appropriate.

Forbidden investments

- 62 The trustee must not invest in any investment that is forbidden by superannuation law. The trustee must not make an investment in the form of a loan or other financial assistance to a member or a relative of a member.

Strategy

- 63 The trustee must formulate one or more investment strategies for the fund. The trustee must inform members and beneficiaries of the strategies adopted by the trustee. The trustee may review and change a strategy at any time. The trustee must continually monitor the strategies to ensure that they remain appropriate.

Power to deal with investments

- 64 The trustee may sell, transfer or vary any investment at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of members and

beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

Investment choice by members

65 The trustee may decide to allow one or more members or beneficiaries to choose between investment strategies. If the trustee does this, the trustee must establish a range of possible investment strategies, and may designate particular assets for those strategies. The trustee must provide the members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the member or beneficiary to choose between them on an informed basis. The trustee must also provide them with information concerning their rights under this deed.

Member or beneficiary may choose strategy

66 A member or beneficiary who has been offered investment choice by the trustee may choose one or more of the strategies prepared by the trustee by completing any documents the trustee requires. On having done so, the member or beneficiary may direct the trustee to invest any part of the fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.

Member or beneficiary may not choose particular investments within strategy

67 A member or beneficiary who has directed the trustee to invest any part of the fund that is held for that person in accordance with those strategies may not direct the trustee to invest in any particular investment. However, the member or beneficiary may request the trustee to develop an investment specific strategy and to make it available to that member or beneficiary. The trustee may accept or reject the request.

Chosen strategies to be monitored

68 The trustee may continually monitor any strategies adopted by members or beneficiaries for investment choice to ensure that they remain appropriate for the members or beneficiaries to whom they are available.

Sub-accounts etc for investment choice

69 If a member adopts a strategy for investment choice, the trustee may do each of the following:

- 69.1 Establish a sub-account of the income account in respect of that strategy.
- 69.2 Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself.
- 69.3 Allocate earnings attributable to that strategy to the member's or beneficiary's accumulation account or pension account in a way that the trustee thinks equitable.
- 69.4 Determine a fund earning rate for that sub-account.

Power to deal with investment choice investments

- 70 The trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of the relevant members or beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

F Benefits: general

Limit on payment of preserved payment benefits

- 71 The trustee must not pay out to a member or a dependant of a member any preserved payment benefit that superannuation law does not allow the trustee to pay out.

When payment of preserved payment benefits allowed

- 72 The trustee may pay a member or, if applicable, a dependant of a member, a preserved payment benefit in any of the following circumstances:
- 72.1 The member reaches the relevant preservation age and takes a transition to retirement pension in accordance with Part G.
 - 72.2 The member retires from gainful employment on or after reaching the relevant preservation age.
 - 72.3 The member becomes totally and permanently disabled.
 - 72.4 The member becomes totally and temporarily disabled.
 - 72.5 The member reaches age 65.
 - 72.6 The member dies.
 - 72.7 Any other circumstance allowed by superannuation law.

Payment of non-preserved amount

- 73 With the trustee's consent, a member may withdraw any part of the non-preserved amount in the member's accumulation account. The member must apply to the trustee in writing for the withdrawal in a form acceptable to the trustee. The trustee may set a minimum withdrawal amount by notifying the members of the fund.

Vesting and compulsory payment

- 74 A member's benefit entitlement will vest in accordance with superannuation law. The trustee must cash or commence to cash a member's benefit entitlement as soon as practicable after the member dies or the entitlement has vested. If a lump sum is payable, the trustee may pay it in several stages: an initial payment and then subsequent payments.

Possible addition to entitlement when member ceases to be member

- 75 If a member ceases to be a member of the fund, the trustee may pay an amount that the trustee thinks appropriate from the equalisation account (if any) into the member's accumulation account.

Anti-detriment payments (section 295-485 of the *Income Assessment Act 1997*)

- 76 Where the trustee is to make a payment because a member has died (a **death benefit**), the trustee may pass on to the recipient of that payment any benefit that would accrue to the fund if a deduction were allowed under section 295-485 of the *Income Tax Assessment Act 1997*.

Trustee may retain benefit in fund

- 77 If a member or beneficiary requests it, the trustee may retain any part of a benefit in the fund. The trustee may do so until one of the following occurs:

- 77.1 The member or beneficiary decides otherwise.
- 77.2 The member or beneficiary dies.
- 77.3 The amount has to be paid under this deed or superannuation law.
- 77.4 The trustee decides otherwise.

Subject to Part H, the payment the trustee then makes must be the amount standing to the credit of the member's or beneficiary's accumulation and pension account at that time.

Transfer of insurance policy

- 78 If a member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the trustee may assign that policy to the member or beneficiary, or to any of the dependants of the member the trustee thinks fit. The trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the trustee nor an employer is liable for any further payment of premiums in relation to the policy.

Information to be provided to trustee

- 79 On written request by the trustee, an applicant, member or beneficiary must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.

If an applicant, member or beneficiary fails to do so, the trustee may suspend collection of contributions in respect of that person, may withhold benefits from that person, and may impose conditions on the person, as the trustee thinks fit.

Trustee may adjust benefits for wrong information

- 80 The trustee may adjust any benefit payable to or in respect of a member if an applicant, member or beneficiary has supplied false or misleading information to the trustee, or has deliberately withheld information from the trustee, that affects or is likely to affect benefits payable to or in respect of that member.

G Pensions: general

Trustee's power to pay pension

- 81 When any part of a benefit becomes payable to a member under this deed or in accordance with superannuation law, the trustee has a discretion to decide whether to pay

one or more pensions to the member or to use the benefit payable to acquire one or more annuities in the name of the member. The pensions or annuities may be of any type permitted by superannuation law (including, without limitation, an account-based pension) and will be in substitution for the relevant part of any lump sum benefit that was payable to the member for the amounts credited to the member's pension account as a transfer of a roll over payment under clause 87.2.

Member or beneficiary may choose type of pension

82 The relevant member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension wholly determined by reference to policies of life assurance purchased or obtained by the trustee of a regulated superannuation fund solely for the purposes of providing benefits to members of that fund. The pension must be paid in accordance with the requirements of the superannuation law.

Actuarial certificate

83 The trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the trustee decides to pay, unless either section 295-390 (or any other provision) of the *Income Tax Assessment Act 1997* (Cth) provides otherwise in which case the trustee has a discretion as to whether to obtain an actuarial certificate.

Funding pension through annuity

84 The trustee may fund a person's pension by purchasing an annuity payable to the trustee.

Trustee may allocate benefit between 2 or more spouses

85 If there are 2 or more spouses of a member, the trustee may decide in what proportion each is entitled to a benefit payable under this deed to the member's spouse.

Trustee must establish pension account

86 If the trustee decides to pay a pension to a person in accordance with this deed, the trustee must establish a pension account in the name of that person.

Credits to pension account

87 The trustee may credit each of the following amounts to the person's pension account, subject to superannuation law:

87.1 The amount the trustee believes necessary to fund the pension.

87.2 The amount paid into the fund in respect of the pensioner as a transfer or roll over payment which the trustee thinks it appropriate to credit to that account.

87.3 Earnings of the fund which the trustee thinks it appropriate to credit to that account.

87.4 A shortfall component paid in respect of the pensioner.

- 87.5 Contributions lawfully paid in respect of the relevant member.
- 87.6 Adjustment credits made in accordance with clause 37.
- 87.7 The proceeds of an annuity or insurance policy effected by the trustee in respect of the pensioner which the trustee thinks it appropriate to credit to the account.
- 87.8 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.
- 87.9 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to pension account

- 88 The trustee may debit each of the following amounts to the person's pension account, subject to superannuation law:
 - 88.1 The proportion that the trustee thinks appropriate of the expenses of the fund.
 - 88.2 The proportion that the trustee thinks equitable of any negative earnings of the fund determined in accordance with clauses 37, 69 or 89.
 - 88.3 The proportion of the loss on the disposal of investments of the fund that the trustee thinks equitable.
 - 88.4 Amounts transferred from the fund in respect of the pensioner as a transfer of a roll over payment which the trustee thinks it appropriate to debit to the account.
 - 88.5 Payments made to or in respect of the pensioner or a reversionary beneficiary under this deed.
 - 88.6 The cost of an insurance policy or annuity effected by the trustee in respect of the pensioner which are not debited from the member's accumulation account.
 - 88.7 The proportion of an amount payable as taxation in respect of the earnings of the fund that are credited to the pensioner's account or arise from a roll over payment that the trustee thinks equitable.
 - 88.8 The proportion of an amount paid in respect of an indemnity to the trustee or other person under this deed that the trustee thinks equitable.
 - 88.9 The amount of a levy that the trustee thinks equitable.
 - 88.10 An amount transferred to the accumulation account of a beneficiary.
 - 88.11 Any other amount that the trustee thinks it appropriate to debit from the account.

Adjustment based on fund earning rate

- 89 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the trustee must make an adjustment to the account that the trustee thinks equitable on the basis of the interim fund earning rate at that date. The adjustment must be made in respect of the period from the beginning of the current fund year to the relevant date. The income account must be credited or debited accordingly.

Segregation of assets and valuation

- 90 The trustee may segregate from other assets those assets which are to fund the pension of a person under this deed. The trustee must value those assets as required by superannuation law. If they are insufficient or more than sufficient to fund the pension, the trustee must do anything that superannuation law requires. The trustee must obtain any certificate of adequacy that the trustee considers necessary in respect of those assets in order to comply with the Tax Act or superannuation law.

Pensions: residue in account

- 91 On the death of a pensioner being paid a pension the trustee must, subject to superannuation law:
- act in accordance with the terms on which the relevant pension is paid, including as to the payment of the pension to a reversionary beneficiary; and
 - then, if there is no reversionary beneficiary, or if there is any residue in the pension account for any other reason, pay that residue as a death benefit in accordance with Part H of this deed.

Trustee's right to commute pensions generally

- 92 On written request by a pensioner, or in accordance with superannuation law or this deed, the trustee may commute any part of a pension to a lump sum, and pay it to the relevant person or his or her estate. The following general conditions apply in respect of all types of pension:
- The commutation must be allowed by, and be in accordance with, superannuation law.
 - The commutation must not disadvantage the fund, an employer, a member, a pensioner or a reversionary beneficiary.

If the trustee commutes only part of a pension to a lump sum, the trustee must then adjust the amount of the pension payable as required by superannuation law.

Qualification of pensions as asset test exempt income streams

- 93 The trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the trustee so decides:
- 93.1 the superannuation law prevails over the terms of this deed to the extent of any inconsistency;
- 93.2 this deed is deemed to contain any provision that is required by superannuation law; and
- 93.3 this deed is deemed not to contain any provision that is required to be excluded by superannuation law.

H Death, disability and retirement benefits

Death benefit payments

94 The trustee may pay the death benefit on the death of a current member of the fund. The trustee can do that under:

- 94.1 a death benefit agreement, clause 96;
- 94.2 a binding death benefit notice, clause 98; or
- 94.3 a non-binding death benefit notice, clause 99.

95 In the ways set out in this Part H, the trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 91, either as a lump sum, or as one or more pensions or annuities, or both.

Death benefit agreement payment arrangements

96 On the death of a member or beneficiary who has a death benefit agreement:

- 96.1 the death benefit agreement prevails over clause 98 and over any binding death benefit notice or non-binding nomination form;
- 96.2 the trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and
- 96.3 Part I of this deed applies to the payment of the relevant benefit.

97 A death benefit agreement need be executed only by the trustee and the relevant member or beneficiary. On execution, the terms of any death benefit agreement form part of this deed. They are to be read together with this deed and in accordance with the following rules:

- 97.1 a death benefit agreement replaces any previous death benefit agreement;
- 97.2 if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this deed and of regulation 6.17A(4) of the SIS Regulations (but see also clause 97.4 which can overrule this clause);
- 97.3 if there is any inconsistency between the death benefit agreement and the remaining provisions of this deed, then the terms of the death benefit agreement prevail to the extent of that inconsistency — except that clause 5 of this deed prevails over the agreement; and
- 97.4 if part of the death benefit agreement is invalid because it directs the trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (**disallowed benefits**) then:
 - clause 97.2 does not apply in respect of the disallowed benefits;
 - clauses 96 and 97.1 to 97.3 apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and

- clauses 97.1 to 97.3 apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this Part H.

Binding death benefit notice payment arrangements

98 After the death of a member or beneficiary who has given the trustee a binding death benefit notice, the trustee must comply with that notice subject to clauses 96 and 97.

Non-binding death benefit notice payment arrangements

99 If after the death of a member or beneficiary, not all death benefits have been paid or applied in accordance with a death benefit agreement or binding death benefit notice, then the trustee must pay or apply the relevant benefit in the way the trustee thinks fit in accordance with the following rules:

- 99.1 If the member or beneficiary has left dependants, then the trustee must pay or apply the benefit to or for the benefit of any one or more of the dependants of the member or beneficiary and the legal personal representatives of the member or beneficiary. The trustee may do so in any proportions the trustee thinks fit and may take into account a member's wishes contained in a non-binding nomination form.
- 99.2 If the member or beneficiary has not left any dependants but does have a legal personal representative, then the trustee must pay the benefit to the legal personal representatives of the member or beneficiary.
- 99.3 If the member or beneficiary has not left any dependants and has no legal personal representative, then the trustee may pay or apply the benefit to or for the benefit of any individual at the trustee's discretion. The trustee may do so in any proportions the trustee thinks fit.
- 99.4 If the trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 99.1 to 99.3, then the trustee must treat the benefit as a forfeited benefit entitlement.

Death of member or former member

100 If a member or former member who has become entitled to a lump sum benefit dies before the payment is made, then the trustee must pay the amount in accordance with clauses 96 to 99.

Discharge of trustee

101 If a dependant, legal personal representative, relative or other person receives any part of a benefit in accordance with clauses 96 to 100, then that discharges the trustee from liability in relation to the benefit. The trustee is not responsible for seeing how the benefit is applied.

Total and permanent disablement benefit

102 The trustee must pay a benefit to a member whom the trustee believes to be totally and permanently disabled unless requested otherwise by the member. The benefit may be either of the following:

- A lump sum equal to the full amount standing to the credit of the accumulation account of the member; or
- One or more pensions or annuities representing that amount.

Temporary total disablement benefit

103 The trustee must pay a benefit to a member whom the trustee believes to be temporarily totally disabled unless requested otherwise by the member. The benefit must be in the form of a pension or annuity that represent the following amounts:

- In the case where the trustee is entitled to a benefit under an insurance policy in relation to the member's temporary total disablement, the amount payable to the trustee.
- In any other case, the amount decided by the trustee, provided it does not reduce the minimum withdrawal benefit of the member under superannuation law.

The member is not entitled to commute any part of this benefit.

Period of payment: temporary total disablement

104 The trustee must cease paying the benefit for temporary total disablement:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, when the trustee ceases to be entitled to that benefit.
- In any other case, when the member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this deed or requests that the benefit ceases to be paid.

Method of payment: temporary total disablement

105 The trustee must pay the benefit in respect of temporary total disablement in the following way:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, in the way the benefit is paid by the insurer.
- In any other case, in the way the trustee decides.

Member contributions may be suspended: temporary total disablement

106 A member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

Membership not affected by temporary total disablement

- 107 A member does not cease being a member because he or she is receiving a benefit in respect of temporary total disablement.

Retirement benefit

- 108 The trustee may pay a member the retirement benefit at the member's request if either of the following applies:

- the member retires from employment on or after reaching normal retirement age; or
- the member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

Early retirement

- 109 On request by a member, the trustee must pay a benefit to that member in each of the following cases:

- the member ceased to be employed before normal retirement age, but has reached the relevant preservation age.
- the member retired from an arrangement under which the member was gainfully employed and has reached 60 or another age prescribed by superannuation law.
- in any other case as permitted by superannuation law.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

I Payment of benefit

Trustee must notify that benefit is payable

- 110 The trustee must give notice that a benefit is payable to the following persons:

- If the benefit is payable to a member, to that member.
- If the benefit is payable on the death of a member, to the nominated beneficiary, the reversionary beneficiary, the legal representatives of the member, known dependants of the member and any other person the trustee reasonably believes may have an entitlement or interest in the benefit.
- In any other case, any persons the trustee reasonably believes may have an entitlement or interest in the benefit.

Method of notice

- 111 The trustee must give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the trustee that he or she is entitled to a benefit, the trustee must notify any persons to whom a notice was required to be sent under clause 110 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the trustee must pay the relevant part of the benefit to that person.

Claim out of time

- 112 If a person makes a claim out of time to an entitlement to a benefit, the trustee is not bound to make any payment to that person.

Unclaimed benefit

- 113 The trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

Tax on benefit

- 114 Either the trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.

Where benefit is payable

- 115 A benefit is payable at the trustee's principal office, or at a substitute place the trustee notifies to the member or beneficiary.

Trustee may send benefit to person entitled

- 116 The trustee may send a benefit to the postal address that the person entitled to it has last notified to the trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the trustee decides on.

Notification of address etc

- 117 A person to whom a benefit becomes payable must notify the trustee of his or her full residential address, and of any change in that address. He or she must also notify the trustee of a bank account into which he or she asks the benefit to be paid.

Receipt to be given

- 118 On request by the trustee, a person to whom a benefit is paid must give the trustee a receipt and release for the payment in the form required by the trustee.

Person under legal disability

- 119 If a person to whom the trustee is to pay any part of a benefit is under a legal disability, or the trustee believes that it would be in that person's best interests for the trustee not to

make the payment to that person, the trustee may make the payment in any of the following ways as the trustee thinks fit:

- To or for the maintenance, education, advancement, support or benefit of the person on any conditions.
- To, and for the benefit of, another person who appears to the trustee to be any of the following: the trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.

Discharge of trustee

120 The receipt by a person of a payment in accordance with clause 119 discharges the trustee from liability in relation to it. The trustee is not responsible for seeing to its application.

Transfer of assets

121 With the consent of a member or beneficiary to whom a benefit is payable, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

J Forfeiture of benefit entitlements

Note: Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.

Forfeiture account

122 The trustee may establish or maintain a forfeiture account into which the trustee must pay any amount forfeited under this deed. Money held in that account does not form part of an accumulation account. The trustee must credit any income from that money to the forfeiture account.

Circumstances of forfeiture

123 All benefit entitlements of a person are forfeited in each the events in 123.1-123.6 — unless the trustee has determined otherwise within six months after the relevant event. The trustee's determination has effect from the date specified by the trustee which may be a date before the date of the event.

123.1 The person assigns or charges, or attempts to assign or charge a benefit entitlement, except in accordance with superannuation law.

123.2 The person's interest in a benefit entitlement becomes payable to or vested in another person or a government or public authority.

123.3 The person is or becomes insolvent or has committed or commits an act of bankruptcy.

123.4 The person is unable personally to receive or enjoy any part of the entitlement.

123.5 In the trustee's opinion, the person is incapable of managing his or her affairs.

123.6 In the trustee's opinion, the person is guilty of fraud or dishonesty.

This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or superannuation law.

Forfeiture of residue

124 A person forfeits the residue in an accumulation account if the trustee is satisfied that the person has been paid all benefits that he or she is entitled to be paid under this deed.

Application of forfeiture account

125 The trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with superannuation law:

- 125.1 To or for the benefit of the relevant person or the dependants of the relevant member in any proportions the trustee decides on.
- 125.2 To the trustee of the relevant member's estate.
- 125.3 To or for the benefit of other members or their dependants who have rights to receive benefits under this deed.
- 125.4 To provide additional benefits to other members or their dependants in accordance with superannuation law.
- 125.5 To the equalisation account (if any).
- 125.6 To any employees of the member or former member the trustee thinks appropriate.
- 125.7 To any other person or entity the Regulator approves in writing.

Limit in relation to payments to member or dependants

126 The trustee must not make a payment under clause 125 to a member who is still being employed by an employer, except for the purpose of relieving the hardship of that member or his or her dependants.

Possible adjustment to entitlements

127 If the event that gave rise to forfeiture of an entitlement in respect of a member ceases to affect that member, the trustee may re-establish any rights in the member that the trustee thinks fit. They must not be greater than they were before the forfeiture.

K Provisions relating to the *Family Law Act*

Payment splits

128 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served and subject to superannuation law, the trustee may:

- vary the relevant member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an

actuary) and at any time the trustee determines from time to time, to the extent permitted by superannuation law; and

- make a payment to the non-member spouse or a transfer in respect of the non-member spouse in accordance with clause 132.

Rules for payment splits

129 The trustee may as it determines from time to time subject to superannuation law, make rules dealing with:

- the valuation of a non-member spouse's benefit or benefit entitlement (including any adjustments);
- the timing of the calculation of the non-member spouse's benefit or benefit entitlement;
- other matters relating to the payment split or the non-member spouse's benefit or benefit entitlement.

Deferred payment splits

130 If the trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the trustee must:

- record the existence of the agreement or court order; and
- keep a record of the non-member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the trustee determines from time to time subject to superannuation law.

Flagging agreements

131 If the trustee receives a flagging agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served, the trustee must:

- record the existence of the agreement or court order; and
- defer payment of the benefit to or in respect of the relevant member until the agreement or court order is lifted.

Transfer of non-member spouse interests

132 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-member spouse under that agreement or order:

- the trustee must pay that amount to the non-member spouse – if the non-member asks for that payment in writing; or
- the trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-member spouse if the non-member asks for that transfer in writing.

Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-member spouse or the trustee of that other fund will sufficiently discharge the trustee of its liability in respect of that non-member spouse.

Refusal to admit as member

- 133 Provided that the trustee acts in accordance with superannuation law, the trustee may refuse to admit a non-member spouse as a member of the fund.

L Trustee's powers

All the powers of an individual

- 134 The trustee has all the powers in relation to the assets of the fund that the trustee would have if the trustee were the legal and beneficial owner of those assets. It also has all the powers that a trustee has at law and the powers specifically conferred on the trustee by this deed.

Trustee's discretion

- 135 The trustee has an absolute discretion in relation to exercising or not exercising any power under this deed or at law, and in relation to the way in which any power is exercised. The trustee's decision on such a matter is final and binding.

Delegation of power

- 136 The trustee may delegate to another person, including one or more directors of the trustee, any power or duty on any terms the trustee thinks fit, including by appointing an attorney under a power of attorney. The trustee may alter or revoke any delegation including any power of attorney.

Trustee not subject to direction

- 137 The trustee is not subject to direction in exercising any power under this deed or at law, except to the extent indicated under superannuation law.

Specific powers

- 138 To exclude any possible doubt, the trustee has the power to do any of the following to the extent allowed by superannuation law:
- 138.1 To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the fund.
 - 138.2 To indemnify a person.
 - 138.3 To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities.

- 138.4 To do anything the trustee considers necessary or desirable in connection with performing its obligations under this deed.

Limit on borrowing

- 139 The trustee must not (except as provided by this deed in clause 141 and superannuation law):
- 139.1 borrow money; or
 - 139.2 maintain an existing borrowing of money.

Trustee may grant security over asset

- 140 The trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the fund for the purpose of the trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to in clause 141.3.

Note: *There are strict requirements which must be met for a borrowing, and any associated mortgaging or charging of assets, to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money or mortgages or charges its assets.*

When borrowing is allowed (including "limited recourse borrowing arrangements")

- 141 The trustee may borrow or maintain a borrowing of money in any one or more of the following cases:
- 141.1 to enable the trustee to pay a surcharge or advance instalment which the trustee is required to pay under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* — as long as the borrowing complies with section 67(2A) of the SIS Act;
 - 141.2 to enable the trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act — as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
 - 141.3 under an arrangement (a "limited recourse borrowing arrangement") which the trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the trustee to acquire — as long the borrowing complies with Part 7 of the SIS Act.
- 142 Clause 141 does not limit the circumstances in which the trustee may borrow or maintain a borrowing of money.

Note: *There are strict requirements which must be met for a borrowing to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money.*

Trustee's power to effect insurance

- 143 The trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a member. A policy may be a group policy or an individual policy.

Trustee bound to exercise power in limited cases

- 144 The trustee is not bound to arrange one or more insurance policies, except where the trustee has informed the member or beneficiary that the trustee will arrange a policy of a specified type and amount and the member or beneficiary has not asked the trustee in writing not to do so, or has withdrawn his or her request for the trustee to arrange that policy.

Even so, the trustee is not bound to arrange a policy that the trustee is unable to arrange.

Inconsistent conditions in policy

- 145 If an insurer will only insure a member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the member or beneficiary, the trustee may impose the policy conditions on that benefit despite the conditions stated in this deed.

Powers not affected by conflict of interests

- 146 The trustee may exercise any power under this deed or at law despite the fact that the trustee, or a director of the trustee, has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise. An indirect interest or benefit includes, without limitation, where the trustee, or a director of the trustee, obtains or may obtain an interest or benefit as a director, officer, shareholder, partner, unitholder or beneficiary of a third party with whom the trustee enters into a transaction or arrangement.

Disclosure of conflict of interest

- 147 The trustee and any director of the trustee must disclose conflict of interests of the type described in clause 146 in accordance with superannuation law.

Trustee's power to effect transfer on written request

- 148 On written request by a member or beneficiary, the trustee may transfer to the trustee of an approved benefit arrangement any part of the amount in the fund that represents the member's or beneficiary's benefit or benefit entitlement. The trustee may only do so if the following conditions are met:
- The member or beneficiary is eligible to join or has joined the arrangement.
 - The trustee is satisfied that the transfer complies with superannuation law.
 - The amount the trustee transfers must not exceed the amount in the member's or beneficiary's accumulation account, except to the extent of any amount that the trustee decides to add to that account from the equalisation account (if any) under clause 38.

Form and effect of transfer

- 149 The member or beneficiary must complete and execute any documents required by the *Tax Act* for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the trustee from all liability in respect of the amount transferred. The trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the trustee or the fund in respect of the relevant amount.

Trustee's power to transfer to successor fund

- 150 The trustee may transfer to the trustee of an approved benefit arrangement that is a successor fund to the fund under superannuation law any part of the amount in the fund that represents a benefit entitlement. The consent of the member or beneficiary is not required. Nor is it necessary that the member already be a member of the successor fund.

Trustee's power to transfer to eligible roll over fund

- 151 In accordance with superannuation law, the trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a member's or beneficiary's benefit entitlement. The trustee must do so if superannuation law requires it.

Transfer of assets

- 152 With the consent of a member or beneficiary to whom or in respect of whom a transfer is to be made under clauses 150 or 151, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

The trustee's power to receive transfer

- 153 The trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a member or beneficiary of the fund. The trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the approved benefit arrangement. The trustee may decide that the person is to be treated as having been a member of the fund from the time he or she became a member of the approved benefit arrangement.

M Administration of fund

Dealing with money received

- 154 The trustee must ensure that any money received by the fund is dealt with as soon as practicable in one of the following ways:
- Deposited to the credit of the fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the trustee.

- Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the trustee for the purposes of the fund.
- Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this deed.

Effect of receipts

- 155 A receipt given by the trustee or the secretary of the fund or another person authorised by the trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the fund.

Employers to provide information to trustee

- 156 On written request by the trustee, an employer must give the trustee any information which it has or can obtain that is, in the trustee's opinion, necessary or desirable for managing and administering the fund. The trustee may act on that information and is not required to verify it.

Compliance

- 157 The trustee must comply with superannuation law and with any directions of the Regulator in relation to the fund.

Trustee may not charge fees

- 158 The trustee must not charge any fees in relation to acting as trustee under this deed or performing any services in respect of the fund.

Trustee entitled to be reimbursed for expenses

- 159 The trustee is entitled to be reimbursed from the fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as trustee under this deed.

Trustee to keep records and accounts

- 160 The trustee must keep proper records and accounts of all money received by the fund and paid out by it, including adequate details of all dealings by the fund in connection with that money.

Trustee to collect money owing to the fund

- 161 The trustee must ensure that money owing to the fund is collected promptly and dealt with in accordance with this deed.

Trustee to keep records, accounts, books etc

- 162 The trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

Documents to be prepared

- 163 The trustee must ensure that each of the following is prepared in respect of the fund in accordance with superannuation law:
- A statement of its financial position.
 - An operating statement.
 - Any other account or statement required by superannuation law.

Annual return

- 164 The trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

Audit

- 165 The trustee must arrange for the books, accounts and records of the fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

Disclosure requirements

- 166 The trustee must ensure that information and documents are provided to each of the following persons if required by, and in accordance with the requirements of, superannuation law:
- employers.
 - the Regulator.
 - the actuary (if one is appointed).
 - the auditor.
 - any other person.

Availability of books and records

- 167 The trustee must ensure that the books of the fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

Availability of deed and documents

- 168 The trustee must ensure that this deed and any other documents (or copies of the deed and documents) are made available for inspection by a member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the trustee's office while that office is open.

Appointment of auditor

169 The trustee may appoint a suitably qualified person as auditor of the fund.

Appointment of actuary

170 The trustee may appoint as actuary of the fund:

- an actuary who is a Fellow of the Institute of Actuaries of Australia;
- a member of a firm or company of which at least one member or director is a Fellow of the Institute of Actuaries of Australia; or
- an auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

Appointment of administration manager

171 The trustee may appoint one or more suitably qualified persons to act as administration manager of the fund or a specified part of the fund.

Appointment of investment manager

172 The trustee may appoint one or more suitably qualified persons to act as investment manager of the fund or a specified part of the fund in accordance with superannuation law.

Appointment of custodian

173 The trustee may appoint one or more suitably qualified persons to act as custodian of the fund or a specified part of the fund, including (without limitation) as part of a limited recourse borrowing arrangement referred to in clause 141.3.

Superannuation law to be observed

174 Any appointment by the trustee must be in accordance with superannuation law.

Trustee may remove person from office

175 The trustee may remove from office a person the trustee has appointed to an office.

Trustee not bound by advice

176 Except to the extent required by superannuation law, the trustee is not bound to follow the advice of a person the trustee has appointed.

Liability of the trustee is limited

177 To the extent allowed by superannuation law, neither the trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as trustee, unless at least one of the following applies:

- The person fails to act honestly.
- The person intentionally or recklessly fails to exercise the degree of care and

diligence the person is required to exercise.

- The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

Indemnity

178 To the extent allowed by superannuation law, the trustee and each of its directors, officers and employees are entitled to an indemnity from the fund in all cases where the person is not liable under the preceding clause. The trustee has a lien on the assets of the fund for this purpose.

Other persons who may act

- 179 Subject to superannuation law, the trustee may appoint the following persons to act as director of the trustee of the fund.
- the legal personal representative of a deceased member, from the date of the member's death until the member's death benefits begin to be paid;
 - the legal personal representative of a member, while he or she holds an enduring power of attorney in respect of the member or while the member is under a legal disability;
 - the legal personal representative, parent or guardian of a member who is a minor; or
 - any other person if the superannuation law allows that person to be a director of the trustee and the fund would remain a self managed superannuation fund.

Appointment of members as trustee

180 The trustee may appoint the members of the fund as trustees in place of the trustee by executing a deed to that effect. It may only do so if immediately afterwards it executes another deed which provides the mechanisms to enable the members of the fund to act as trustees.

Appointment of replacement corporate trustee

181 The trustee may appoint as a replacement trustee a corporation of which the members of the fund are the only directors. The trustee must do everything necessary to vest the fund in the replacement trustee and must deliver all records and other books to the replacement trustee.

Continuity of office

182 When a person ceases to be a trustee or becomes a trustee, any other person acting as trustee must do everything necessary to vest the fund in the new or remaining trustees and must deliver all records and other books to the new or remaining trustees.

Appointment and resignation of trustee

183 The trustee will determine who acts as trustee in accordance with this deed and superannuation law for the fund to continue as a self managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of trustee. The trustee may accept the trustee's resignation in writing for this purpose.

- The appointment or removal of a trustee must be in writing and must immediately be advised to any other trustee.
- Where the trustee is unable or unwilling to determine who will act as trustee then the majority of members of the fund will determine who will act as trustee. If there are no members in the fund, the former members of the fund (or their legal personal representatives) will determine who acts as trustee of the fund.
- To the extent permitted by law, these provisions apply to the exclusion of any statutory provisions relating to the appointment of new trustees, including statutory provisions which may otherwise require registration of the relevant deed or instrument.

N Miscellaneous

Trustee may elect to wind up fund

184 The trustee may elect to wind up the fund on a specified date in either of the following cases:

184.1 The trustee decides to wind up the fund.

184.2 There are no longer any members of the fund.

The trustee must elect to wind up the fund on a specified date if the Regulator requires the fund to be wound up.

Notice of winding up

185 The trustee must give notice to each participating employer and member that the fund is to be wound up on the specified date.

Payment etc on winding up

186 After deducting from the assets of the fund the costs of administering and winding up the fund, the trustee must pay the benefits in the following order to the extent that the assets of the fund are sufficient to do so:

- Benefits to which members, former members or their dependants are entitled but which they have not been paid on the day before the termination date.
- Additional benefits to members, former members or their dependants as the trustee thinks appropriate.
- Payment to the participating employers that have made contributions in respect of members or former members as the trustee thinks appropriate.

Employment relationship not affected by this deed

- 187 Nothing in this deed affects any powers an employer has in relation to a contract of employment. An actual or prospective right under this deed, or the ending of such a right, is not to be taken into account in relation to any legal action, including one based on termination of employment.

Legal rights of member not affected by this deed

- 188 Nothing in this deed affects any right a person may have to claim compensation or damages at common law or under statute.

Variation

- 189 The trustee may vary this deed either prospectively or retrospectively. The trustee may do so by oral declaration, written resolution or deed. If superannuation law requires it, the trustee must promptly give a certified copy of the resolution or a copy of the deed to the Regulator.

Limits on effect of variation

- 190 If one or more death benefit agreements are in place under this deed, then any variation of the deed does not vary any death benefit agreement or clauses 96 or 97 – unless that variation expressly states that it does vary any one or more of those things. Instead, those agreements and clauses continue to apply in respect of the fund.
- 191 If one or more agreements or arrangements are in place in respect of the fund relating to payment of a pension, then any variation of the deed does not vary those agreements or arrangements – unless that variation expressly states that it does vary one or more of those things. Instead, those agreements and arrangements continue to apply in respect of the fund.

Limits on power to vary

- 192 The trustee does not have power to vary this deed so as to do either of the following:
- Reduce or adversely affect the rights of a member to accrued entitlements that arise before the variation is effected.
 - Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.

However, this (the rule in the previous sentence with the 2 dot points) does not apply if the reduction is necessary to enable the fund to comply with superannuation law or if each affected member, or the Regulator, consents in writing to the reduction.

The trustee also does not have power to vary this deed in a way that would have either of the following effects:

- unless the trustee is a corporation, altering the purpose of the fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law.
- unless the sole or primary purpose of the fund is to provide old age pensions to

members, allowing any person except a corporation to be appointed trustee of the fund.

Notice of variation

193 If superannuation law requires it, the trustee must inform members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The trustee must do so in accordance with superannuation law.

Dispute resolution

194 If superannuation law requires it, the trustee must establish a system complying with that law for dealing with enquiries and complaints from members, beneficiaries and dependants.

Interpretation

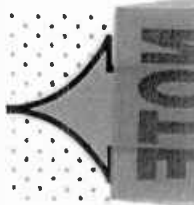
195 A reference in this deed to:

- a statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- a person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- a person includes the legal personal representatives, successors and assigns of that person;
- any body which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- a clause, schedule or appendix is reference to a clause, schedule or appendix in or to this deed;
- this or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- the singular includes the plural and vice versa; and
- a gender includes the other gender.

Proper law

196 This deed is governed by the law of New South Wales. The parties consent to the exercise of jurisdiction by the courts of that place.

Yuval Pilavsky Superannuation Fund



Schedule 1 to this deed

Date deed established

30 November 2011

Name and address and ACN of trustee

Yuval Pilavsky Pty Ltd, ACN 154 533 105
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Name and address of members

Yuval Pilavsky
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Name of person establishing the fund (Principal)

Yuval Pilavsky
14/2 Waratah Street
Elizabeth Bay, NSW 2011

Schedule 2 to this deed

Application to become a Member

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and Undertakings

I apply to become an [*Either initial Or additional*] member of this fund under the trust deed.

I make each of the following undertakings:

- [*Either I am not in an employment relationship with another member. Or I am not in an employment relationship with another member who is not a relative of mine.*]
- I am not a disqualified person under superannuation law from being a [*Either trustee Or director of the trustee*] of the fund.
- I will comply with the trust deed.
- Upon request, I will fully disclose in writing any information required by the trustee in respect of my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to my entering into an employment relationship with any other member of the fund who is not also a relative of mine.
 - That I may become disqualified under superannuation law from being a [*Either trustee Or director of the trustee*] of the fund.
 - Any information in relation to my medical condition.
- I will act as a [*Either trustee Or director of the trustee*] of the fund.
- I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
- I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

I attach a completed ATO Individual Tax File Number Notification form.

Applicant name [Insert applicant's name]
 Applicant address [Insert applicant's address]
 Applicant occupation [Insert applicant's occupation]
 Date of birth [Insert applicant's date of birth]
 Applicant place of birth [Insert applicant's place of birth]

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after your death to the person or persons you mentioned in this notice, being one or more dependants or your legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on your death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on your death.

I direct [Either the trustees Or the directors of the trustee] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		

[If death benefit nomination is to be binding (Please note, that this beneficiary direction is valid for only 3 years.)]

Signed by the applicant: _____

Date: _____

[Insert member's name]

[If the death benefit is not binding

Witness: _____

Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____

Date: _____

Witness: _____

Witness: _____

Witness name: _____

Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Annexure A to Application to become a member

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 3 to this deed

Application to become Participating Employer

[Insert name and address, and ACN if applicable, of applicant] applies to become a participating employer in the Yuval Pilavsky Superannuation Fund. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become Participating Employer

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 4 to this deed

Application to become an Employer-Sponsor

This Application form is accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

[Insert name and address, and ACN if applicable, of applicant] applies to become an employer-sponsor of the *[name of fund]*. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become an Employer-Sponsor

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 5 to this deed

Application to become a member (if member is a minor)

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and undertakings

I apply, as the parent or guardian of, and on behalf of, the person listed below (**Applicant**), that the Applicant become an initial member of this fund under the trust deed.

I make each of the following undertakings:

- *[Either* The Applicant is not in an employment relationship with another member.
Or The Applicant is not in an employment relationship with another member who is not a relative of the Applicant.]
- I am not disqualified under superannuation law from being a *[Either* trustee *Or* director of the trustee] of the fund.
- I will comply with the trust deed.
- Upon request, I will fully disclose in writing any information required by the trustee in respect of the Applicant's my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to the Applicant entering into an employment relationship with any other member of the fund who is not also a relative of the Applicant.
 - That I may become disqualified under superannuation law from being a *[Either* trustee *Or* director of the trustee] of the fund.
 - Any information in relation to the Applicant's medical condition.

[If the parent or guardian is NOT also separate member of the fund in their own right, then]

- *[Either* I will act as a trustee of the fund. *Or* I will act as a director of the trustee of the fund.]

[If the parent or guardian IS a separate member of the fund, then]

- *[Either* I am a member of the fund myself and I will act as a trustee of the fund.
Or I am a member of the fund myself and will act as a director of the trustee of the fund.]
- I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
- I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

In consideration of the Applicant's status as a minor, I have not attached a completed ATO Individual Tax File Number Notification form.

Applicant name	[Insert applicant's name]
Applicant address	[Insert applicant's address]
Applicant occupation	[Insert applicant's occupation]
Date of birth	[Insert applicant's date of birth]
Applicant place of birth	[Insert applicant's place of birth]
Parent or guardian name	[Insert parent or guardian's name]
Parent or guardian address	[Insert parent or guardian's address]
Parent or guardian date of birth	[Insert parent or guardian's date of birth]
Parent or guardian place of birth	[Insert parent or guardian's place of birth]

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after the Applicant's death to the person or persons you mentioned in this notice, being one or more of the Applicant's dependants or the Applicant's legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on the Applicant's death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on the Applicant's death.

On behalf of the Applicant, I direct [*Either the trustees Or the directors of the trustee*] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		

If the death beneficiary nomination is binding (Please note that this beneficiary direction is valid for only 3 years.)

Signed by the parent/guardian: _____

Date: _____

[Insert parent or guardian's name]

[If the death benefit is not binding]

Witness: _____ Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____ Date: _____

Witness: _____ Witness: _____

Witness name: _____ Witness name: _____

Witness name: _____ Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Annexure A to Application to become a Member (where member is a minor)

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 6 to this deed

Form of Product Disclosure Statement

Product Disclosure Statement

Yuval Pilavsky Superannuation Fund

[Date]

[Name of member]

[Address of member]

[Contact details of member – PDS may be sent by email, fax or post]

[Name of trustee or trustees]

[Address]

[Contact details]

The details of the Product Disclosure Statement (PDS) start on the next page. Attach that page and the following pages of the PDS to the Member Application form and to any Employer-Sponsor Application form.

Introduction

This PDS contains a summary of the important provisions of the fund's deed and the effects which those provisions may have on you. The *Corporations Act* requires that you be given this PDS within 3 months after you become a member of the fund.

If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice.

Terms which are capitalised in this PDS are either defined in the fund's deed or are contained in Schedule 1.

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider,

and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and retirement planning needs.

Information about your potential benefits

1 Details of potential lump sum benefits

1.1 On your retirement

On your retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your retirement. As the definition of retirement in Schedule 1 suggests, there will be some circumstances in which you will become entitled to payment of a retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a pension or annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or
- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer. (Premiums for these insurance policies are generally paid by the trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a pension or lump sum benefit from your Accumulation Account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your dependants, or some other person, to a pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's deed. The form of death benefit agreement is set out in Schedule 7 to the fund's deed.

Your death benefits will also include any residue in a pension account previously established for you, unless the arrangements in respect of that pension are that the pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clauses 96 and 97);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee but which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2 Details of potential income benefits

Income benefits where you retire or reach your preservation age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a pension. The fund can only provide you with an 'account-based pension'.

The rules for an 'account-based pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that pensions and lump sums will be taxed in the same way. RBLs do not apply from 1 July 2007.
- **But a maximum for transition to retirement pensions:** pensioners being paid a transition to retirement pension will only be able to be paid a maximum of 10% of the capital per annum.
- **Transfer on death:** on death, the pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's dependants or estate.

Existing pensions

If this PDS is being provided as a consequence of an update to the fund's existing deed, and the fund is presently paying you a pension, then:

- the pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time;
- if the pension is a complying pension (such as a life pension) then it will only be able to be terminated pursuant to the rules as they were in force before 1 July 2007; and
- if the pension is an allocated pension then it may be transferred to an 'account-based' pension without having to first be commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any aged pension payments to which a member may be eligible by \$1.50 per fortnight for every \$1,000 of the member's assets.

Income benefits where you may not have retired but you have reached your preservation age.

In some circumstances, you may be able to be paid a pension before you actually retire but after you have reached your preservation age. In the fund's deed these are referred to as 'Transition to retirement pensions'.

2.1 Transition to retirement pensions

Once you reach your preservation age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your preservation age you may access a non-commutable pension, or what the fund's deed refers to as a transition to retirement pension.

So you may receive a 'transition to retirement' or 'account-based' pension, but additional restrictions apply if you want to commute (or cash out) that pension. Essentially the transition to retirement pensions are 'non-commutable' but there are some very limited exceptions. If you are interested in a transition to retirement pension, you should discuss this in detail with the trustee before requesting the payment of such a pension.

3 Taxation of benefits

3.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

3.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits** have two components: an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (initially in 2008-2009 \$145,000, then in 2010-2011 \$160,000 and in 2011-2012 \$165,000). After that threshold, it is taxed at 16.5% (incl Medicare levy) — except where the recipient is aged less than 55, in which case the whole taxed component is taxed at 21.5% (incl Medicare levy).
- **Pension benefits** are taxed in a similar manner to lump sums at the moment, though overall tax can be less in some circumstances. Once the recipient turns 60, the pension is tax free.
- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

3.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed at 16.5% (incl Medicare levy).
- **Reversionary pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary pension will only be payable to a Pension Dependant. Also a pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a dependant is not sufficient. Therefore, these benefits must be paid as a lump sum to a dependant or the member's estate.

Information about risks associated with the fund

4 Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the funds assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a pension, may be less than the value of the contributions made to the fund on your behalf. Poor investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 10 below.

If you choose to receive a pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a corresponding decrease in benefit or pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the pension will be taken into account for the aged pension means test.

Finally, if a benefit payable to you is commuted so that the trustee may purchase:

- an annuity from a third party (such as a life assurance company), then you will

have a regular income stream and the associated risk will be born by the third party; or

- an 'account-based' pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the pension.

5 Regulatory Risk

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends.

You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

6 Contributions

If you have an employer, who is an Employer-Sponsor or a Participating Employer of the fund, then they must contribute a certain portion of your income to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government (that is, the Government will match your payments to set units in certain circumstances which are described generally under "Superannuation co-contributions" below).

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

Superannuation co-contributions

You will be eligible to receive a co-contribution from the Federal Government if you satisfy the following criteria:

- you make a personal super contribution by 30 June of a financial year;
- your total income is less than the prescribed amount (\$61,920 for the 2011-2012 financial year);
- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger; and
- you lodge your income tax return.

If you are eligible, the Federal Government will match the value of your personal super contributions up to certain thresholds, which can be found at <http://www.ato.gov.au/individuals/content.asp?doc=content/42616.htm>.

Caps on concessional contributions: This paragraph sets out the cap for the 2011-2012 financial year. You may make, or have made on your behalf, up to \$25,000 in concessional contributions (they used to be referred to as 'deductible contributions') in a year across all of your superannuation accounts. Concessional contributions are taxed at 15%. Members aged 50 years or over in the 5 years from 1 July 2007 (and who are eligible to contribute to super) may make, or have made on their behalf, up to \$50,000 per annum in concessional contributions for the 2009-2010, 2010-2011 and 2011-2012 financial years. Generally, concessional contributions can only be made by employers or persons who are self-employed.

Caps on non-concessional contributions: This paragraph sets out the cap for the 2011-2012 financial year and the cap may then be indexed from year to year (you will need to check this at the relevant time). You are entitled to make up to \$150,000 in non-concessional contributions (they used to be referred to as 'non-deductible contributions' and are contributions that are made from money on which you have already paid applicable income tax) in a year across all of your superannuation accounts.

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions and contribute \$450,000 of non-concessional contributions in one year, and not make any contributions for the following two years.

Contributions-splitting

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

At present, the split can only take place in respect of splittable contributions made in the previous financial year.

Information about amounts deducted from the fund

7 Debits from your Accumulation and Pension Accounts

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

8 Other application of income

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
 - meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
 - smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);
 - provide for tax liabilities;
 - pay fund expenses;
 - otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

9 Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years
- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years
- for a person born after 30 June 1964 – 60 years.

10 Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 4 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

11 Taxation

11.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- **Special Component:** which includes the fund's special income (income such as private company distributions, non arms-length income, trust distributions), reduced by tax deductions relating to that special income.
- **Standard Component:** which is the total of all fund income, less the Special Component.

The Standard Component is taxed at the concessional rate of 15% in the hands of the trustee. The Special Component is taxed at the rate of 45%.

11.2 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 11.1 above.

Information about the deductibility of contributions is in paragraph 6 above.

11.3 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made **on or after 1 July 2005**. However it still applies to contributions made before that date.

11.4 Low Income Spouse Rebate

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax rebate.

Spouse's Assessable Income (AI)	Maximum Rebatable Contributions (MRC)	Maximum Rebate (18% of the lesser of)
\$0 - \$10,800	\$3,000	MRC or actual contributions
\$10,801 to \$13,799	\$3,000 – (AI - \$10,800)	MRC or actual contributions
\$13,800	\$0	\$0

For example, if the spouse's assessable income is \$5,000, the maximum amount of contributions which are rebatable is \$3,000. If actual contributions were \$2,700, then the rebate would be 18% x \$2,700 = \$486.

The current low-income spouse rebate figures, and other key superannuation rates, can be confirmed at:

<http://>

www.ato.gov.au/super/content.asp?doc=/content/60489.htm&mnu=26961&mfp=001/006; and

<http://www.ato.gov.au/individuals/content.asp?doc=/content/19144.htm>.

12 The fund deed

The fund deed is written in plain English. Provisions that are not relevant to the particular fund of which you are a member have been excluded. For example, if individuals are trustees of the fund, then all provisions relevant to a company being a trustee of the fund have been removed. Therefore, if a company is later appointed as trustee, the fund deed will have to be varied to include the relevant provisions.

You should read the trust deed and seek professional advice if you do not understand it.

13 Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

14 Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute refers to when a right to receive a **regular payment** (like pension or annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a preserved payment may be paid to you. Those ages are set out in paragraph 9 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and
 - an arrangement under which you were gainfully employed comes to an end; and
 - the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time); or

- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply;
 - you have attained that age on or before ending employment; or
 - the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Schedule 7 to this deed

Death Benefit Agreement – Yuval Pilavsky Superannuation Fund (Fund)

- 1 This Agreement, executed as a deed, is between the Fund's trustee listed below and the Fund's member listed below.
- 2 This Agreement is an addition to the "Superannuation Trust Deed for a Self-Managed Fund" for the Fund (**Deed**). It has effect in the way described in Part H of that Deed. This Agreement is not a binding death benefit notice given in accordance with regulation 6.17A of the *Superannuation Industry (Supervision) Regulations*. Therefore:
- 2.1 it continues in force until amended or terminated; and
- 2.2 it does not end after 3 years as binding death benefit notices are required to do by the law.

3 On execution, this Agreement forms part of the Deed.

4 The member directs the trustee that, on the member's death, the persons named in the following table are to receive the proportion specified in that table of any benefit that is payable:

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name]	[Insert beneficiary's relationship to member]	[Insert proportion of the death benefit to be paid to this person] %
[Add rows to table as required]		
Total (which must total to 100%)		100%

- 5 The trustee consents to acting on this direction as evidenced by it executing this Agreement.
- 6 If compliance with superannuation law prevents any part of the benefit being paid to the named person, then that part of the benefit will be dealt with under Part H of the Deed.
- 7 The parties agree that:
- 7.1 the member may terminate this Agreement by serving a notice terminating the Agreement on the trustee; and
- 7.2 this Agreement may be replaced by the trustee and the member executing a later death benefit agreement at which time this Agreement terminates.

[If the Fund's trustee is a company:

- 8 The details of the trustee are:
- 8.1 Trustee Company Name:.....

8.2 Trustee ACN:

8.3 Trustee Address:

.....

9 The member is:

9.1 Member's name and address:

.....

.....

[If the Fund's trustees are individuals:

10 The trustees are:

10.1 Trustee 1 Name and address:.....

.....

.....

10.2 Trustee 2 Name and address:.....

.....

.....

10.3 Trustee 3 Name and address:.....

.....

.....

10.4 Trustee 4 Name and address:.....

.....

.....

11 The member is:

11.1 Member's name and address:

.....

.....

Executed by the parties as a deed:

Signed sealed and delivered by
[Insert name of member making death benefit
arrangements]
in the capacity of member in the presence of:

Signature of witness

Signature of member

Name of witness (please print)

[If the Fund's trustee is a company and signs under common seal, then it uses this sort of signing clause:

Dated: _____

The common seal of [Insert company name]
ACN [Insert ACM]
in its capacity as trustee, was affixed in
accordance with section 127(2) of the
Corporations Act 2001 (Cwth) in the presence
of:

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustee is a company then use this sort of signing clause:

Executed by
[Insert company name]
ACN [Insert ACM] in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustees are individuals, then each of them needs one of these signing clauses

Signed sealed and delivered by
[Insert trustee's name]
in the capacity of trustee in the presence of:

Signature of witness

Signature of trustee

Name of witness (please print)

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- the above form of **death benefit agreement** — which binds the trustee and which does not expire, see Part H of the Deed;
- **binding death benefit notices** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's Deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consider consistency with pension terms

Consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be consistent. If the member wants a reversionary pension to be paid to someone different than the person nominated in a death benefit nomination or death benefit agreement, then careful drafting is required and the parties should seek professional advice.

Superannuation Trust Deed Definitions

Annuity means what it means under superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the fund can be transferred without a breach of superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under the Tax Act.

Amount standing to the credit in relation to an accumulation account, includes an amount the trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the fund held by the trustee (or by a nominee or custodian for the trustee) on the trusts established by or under this deed, including:

- any amount standing to the credit of the fund on or after the date when this deed commences.
- contributions made by a member.
- contributions made by an employer.
- contributions allowed by this deed that are superannuation lawfully made by another person.
- interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income.
- the proceeds of any annuity or insurance policy effected by the trustee.
- the value of any annuity or insurance policy effected by the trustee.
- money, investments and other property received by the trustee as a roll over payment.
- shortfall components and financial assistance received by the trustee.

ATO release authority means a written authority given by the Commissioner of Taxation to the trustee to release funds in accordance with section 292-410 of the Tax Act.

Beneficiary means a person immediately and absolutely entitled to a benefit under this deed in respect of a member. It does not include a member except where that member is immediately and absolutely entitled to a benefit under this deed in respect of another member.

Benefit means an amount payable out of the fund to or in respect of a member or beneficiary.

Benefit entitlement means an amount in the fund which may become payable to a member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a member or beneficiary to the trustee in accordance with regulation 6.17A of the SIS Regulations and with this deed.

Business day means Monday to Friday excluding public holidays in the state or territory identified in clause 196.

Business hours means between 9:00 am and 5:00 pm on a business day.

Cash means what it means under superannuation law.

Complying superannuation fund means a complying superannuation fund under superannuation law.

Contributions means gross contributions made to the fund before tax in accordance with this deed.

Corporation means a constitutional corporation under superannuation law.

Death Benefit Agreement means all, or that part of, an agreement (in the form set out in Schedule 7 to this deed) describing the trustee's obligations concerning the payment of benefits on a member's death which:

- directs the trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- has been executed by the trustee and the member; and
- has not later been:
 - terminated by the member; or
 - replaced by a separate death benefit agreement with the agreement of the trustee and the member.

Dependant, in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Doctor means a registered medical practitioner.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under superannuation law and includes a participating employer.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law.
- one person is the trustee of a trust of which the other person, or a relative of the other person, is a beneficiary.
- one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner.
- one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Excess contributions means contributions by or on behalf of a fund member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in sections 292-20 and 292-85 respectively of the Tax Act.

Expenses of the fund means the expenses for which the trustee is entitled to be reimbursed under this deed.

Family Law Act means the *Family Law Act* 1975 (Cth).

Fund earning rate means the positive or negative earning rate the trustee determines after taking account of any provision or reserve for future contingencies.

Fund year means the 12 month period ending on 30 June or a substitute date decided on by the trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the member or a beneficiary of the member or in respect of the member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the fund under superannuation law.

Life expectancy means the period which a person is expected to live in addition to their age, calculated in accordance with the life expectancy table published by the Australian Government Actuary.

Member release authority means a written authority given by a member to the trustee to release funds in accordance with section 292-410 of the Tax Act.

Nominated dependant means a person nominated (except in a death benefit notice) by a member as his or her 'nominated dependant'. The nomination must, in the trustee's opinion, be in accordance with superannuation law.

Non-binding nomination form means a notice given by a member or beneficiary to the trustee in the form set out in Part 2 of Schedule 2, but which does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-member spouse means a person who is:

- a spouse or former spouse of a member; or
- a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65, or a substitute age that is at least 55 (or, if the trustee is not a corporation, 60) that is accepted or required by superannuation law and is agreed by the trustee.

Participating employer means an employer the trustee admits as a participating employer under clause 46 including the participating employer specified in schedule 1.

Payment flag means an agreement or court order referred to in clause 131.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 86.

Pension age means what it means under superannuation law.

Pension dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by r6.21(2A) of the SIS Regulations.

Preservation age means what it means under superannuation law.

Preserved payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Regulator of Taxation, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a director of the trustee, means each of the following in respect of a person:

- a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- another person who has any such relationship to the person by reason of adoption or re-marriage;
- the spouse or former spouse of the person or of any of the persons listed in the previous bullet points.

For any other purpose, means each of the following in respect of a person:

- the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person;
- the spouse of the person or of any person listed in the previous bullet point.

Retires in relation to employment, means retirement for the purpose of the payment of benefits under superannuation law.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependand, nominated by a pensioner at the commencement of the pension as his or her residuary beneficiary.

Roll over payment includes a transitional employment termination payment made or received by the trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self managed superannuation fund means what it means under the SIS Act.

Shortfall component means what it means in section 64 of the *Superannuation Guarantee (Administration) Act* 1992 and regulations made under that Act.

SIS Act means the *Superannuation Industry (Supervision) Act* 1993, as amended from time to time.

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994*, as amended from time to time.

Spouse means a person legally married to the member at any time; and a person who is not legally married to the member, but who, in the trustee's opinion, lives or lived with the member on a bona fide domestic basis as the partner of that member.

If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any superannuation law after the date of this deed. It also includes any proposed law or lawful requirement that the trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the trustee is required to pay out of the fund, or a member, former member or beneficiary is required to pay.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Taxation includes any tax, charge duty or levy of any type paid or payable by the trustee, or by a member, former member or beneficiary, in relation to any part of the fund.

Temporary total disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means total physical or mental disablement that is not total and permanent disablement that makes the relevant member incapable of continuing in the gainful employment that the member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means such total physical or mental disablement that the trustee is reasonably satisfied that the relevant member is unlikely ever again to be able to engage in gainful employment for which the member is reasonably qualified by education, training or experience.

Transition to retirement pension means a transition to retirement income stream paid as a pension, as defined by r6.01(2) of the SIS Regulations.

Transitional employment termination payment means the same as it means in section 82-130 of the *Income Tax (Transitional Provisions) Act 1997* (Cth).

Unclaimed benefits means benefits described as 'unclaimed money' under superannuation law.

Unrestricted non-preserved benefit means what it means under superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a member on withdrawal from the fund under superannuation law.

To the extent that a member's contributions have been applied towards an endowment or whole of life policy, the member's withdrawal benefit is the surrender value of that policy.

Execution

Executed as a deed.

Dated: 30TH NOVEMBER 2011

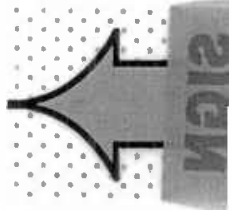
Executed by

Yuval Pilavsky Pty Ltd ACN 154 533 105, in
its capacity as trustee, in accordance with
section 127(1) of the *Corporations Act 2001*
(Cwth):



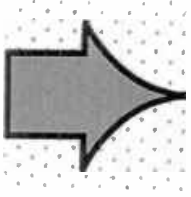
Yuval Pilavsky, sole director and sole
company secretary

SIGN



Signed sealed and delivered

by Yuval Pilavsky in the capacity of principal in
the presence of:



Signature of witness

Signature of individual

SAUL FLADKUNSKY

Name of witness (please print)