

L Sutherland Super Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		27,075.55
<u>ADD:</u>		
Franking Credits		5,124.58
Pension Non-deductible Expenses		10,879.00
Pensions Paid		18,000.00
<u>LESS:</u>		
Increase in Market Value		36,610.13
Pension Exempt Income		21,942.00
Distributed Capital Gains		2,087.41
Non-Taxable Income		437.38
Rounding		2.21
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		0.00
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		190.89
<u>LESS:</u>		
Franking Credits		5,124.58
Income Tax Expense		(4,933.69)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		0.00
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		190.89
<u>LESS:</u>		
Franking Credits		5,124.58
Foreign Tax Credits		190.89
Income Tax Payable (Receivable)		(5,124.58)

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	14 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **14 July 2021** to **14 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 Oct 2022	17 Oct 2022	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$5,366.75		\$0.00
12 Oct 2022	12 Oct 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$5,366.75	\$5,366.75 CR
14 Apr 2022	21 Apr 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$2,347.69		\$0.00
14 Apr 2022	14 Apr 2022	General interest charge			\$2,347.69 CR
14 Apr 2022	14 Apr 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$2,368.16	\$2,347.69 CR
2 Aug 2021	2 Aug 2021	General interest charge			\$20.47 DR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR L
SUTHERLAND SUPER FUND
ABN 18 603 668 325
TFN 935 350 013

Activity statement 001

Date generated	14 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **14 July 2021** to **14 July 2023** sorted by **processed date** ordered **newest to oldest**