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Financial statements and reports for the year ended  
30 June 2017

The Price Superannuation Fund

# The Price Superannuation Fund

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# The Price Superannuation Fund

## Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings (at written down value) - Unitised	2	31,042	37,133
Real Estate Properties ( Australian - Residential)	3	480,631	480,631
Units in Listed Unit Trusts (Australian)	4	0	259
<b>Total Investments</b>		<u>511,673</u>	<u>518,023</u>
<b>Other Assets</b>			
Formation Expenses		7,480	7,480
Bell Potter Direct Cash Account		1	9
Complete Freedom Offset		77,083	5,000
St George Complete Freedom Account		1,273	4,312
St George DIY Super Saver - 116-879 439573921		1	66,168
Income Tax Refundable		1,513	0
<b>Total Other Assets</b>		<u>87,351</u>	<u>82,969</u>
<b>Total Assets</b>		<u>599,024</u>	<u>600,992</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	547
Sundry Creditors		789	638
Limited Recourse Borrowing Arrangements		294,142	299,100
<b>Total Liabilities</b>		<u>294,931</u>	<u>300,285</u>
<b>Net assets available to pay benefits</b>		<u>304,093</u>	<u>300,707</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Price, Steven - Accumulation		214,851	210,675
Price, Cynthia Gay - Accumulation		89,242	90,032
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>304,093</u>	<u>300,707</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# The Price Superannuation Fund

## Operating Statement

For the year ended 30 June 2017

	Note	2017	2016
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	0	4,952
Interest Received		7	1,174
Property Income	9	24,994	0
<b>Contribution Income</b>			
Employer Contributions		15,582	15,683
Personal Non Concessional		0	569
<b>Total Income</b>		<u>40,583</u>	<u>22,378</u>
<b>Expenses</b>			
Accountancy Fees		7,370	3,630
ATO Supervisory Levy		518	518
Auditor's Remuneration		1,100	550
ASIC Fees		249	46
Account Fees		0	330
Bank Charges		60	70
Depreciation		6,091	2,393
Subscriptions		138	0
Investment Expenses		21,004	1,241
Interest Paid		0	259
Formation Expenses		0	660
Legal Fees		0	1,050
<b>Investment Losses</b>			
Changes in Market Movement	10	60	(1,655)
<b>Total Expenses</b>		<u>36,590</u>	<u>9,092</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>3,993</u>	<u>13,284</u>
Income Tax Expense	11	608	1,139
<b>Benefits accrued as a result of operations</b>		<u>3,385</u>	<u>12,145</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

## The Price Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2017

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## The Price Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2017

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixtures and Fittings (at written down value) - Unitised

	2017 \$	2016 \$
Air Conditioning	3,327	4,159
Carpet	6,379	7,974
CCTV Cameras	298	596
CCTV Monitors	298	596
CCTV Recorders	206	343
CCTV Switch Units	103	171
Clothes Dryer	463	570
Cooktop	941	1,129
Fire Detectors	232	286
Gym - Cardio Machines	553	680

## The Price Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2017

Gym - Resistance Machines	207	255
Hot Water System	941	1,129
Lifts	11,381	12,193
Ovens	1,374	1,649
Range Hood	405	498
Surround Sound System	992	1,240
Televisions	905	1,132
Ventilation Fans	208	256
Water Pumps	(21)	0
Window Blinds	1,850	2,277
	31,042	37,133
<b>Note 3: Real Estate Properties ( Australian - Residential)</b>		
	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
177/2 Signal Tce, Cockburn Central	480,631	480,631
	480,631	480,631
<b>Note 4: Units in Listed Unit Trusts (Australian)</b>		
	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
APN Areit Fund (APN0008AU)	0	259
	0	259
<b>Note 5: Liability for Accrued Benefits</b>		
	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	300,707	0
Benefits accrued as a result of operations	3,385	12,145
Current year member movements	0	288,562
	304,092	300,707
<b>Note 6: Vested Benefits</b>		

## The Price Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2017

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2017 \$	2016 \$
Vested Benefits	304,092	300,707

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Trust Distributions

	2017 \$	2016 \$
Amp Capital Glob Prop Secs	0	9
Legg Msn Div Trust Class A	0	1,492
APN Areit Fund (APN0008AU)	0	1,750
Ibbots Int'l Sh ACT Unhdg Class A	0	435
Aberdeen Div Fxd Income Fund	0	1,266
	0	4,952

### Note 9: Rental Income

	2017 \$	2016 \$
177/2 Signal Tce, Cockburn Central	24,994	0
	24,994	0

### Note 10: Unrealised Movements in Market Value

	2017 \$	2016 \$
<b>Fixtures and Fittings (at written down value) - Unitised</b>		
Air Conditioning	0	(46)
BBQ	0	(8)
CCTV Cameras	0	(17)
CCTV Monitors	0	(17)

**The Price Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2017

CCTV Recorders	0	(8)
CCTV Switch Units	0	(4)
Carpet	0	(88)
Clothes Dryer	0	(131)
Cooktop	0	(10)
Door Closer	0	(273)
Fire Detectors	0	(66)
Fire Hoses	0	(196)
Freestanding Furniture	0	(419)
Gym - Cardio Machines	0	(157)
Gym - Resistance Machines	0	(59)
Hot Water System	0	(10)
Lifts	0	(45)
Ovens	0	(15)
Pool Chlorinator	0	(20)
Pool Cleaning Items	0	(12)
Pool Pumps	0	(47)
Range Hood	0	(115)
Surround Sound System	0	(14)
Televisions	0	(12)
Ventilation Fans	0	(59)
Water Pumps	0	(21)
Window Blinds	0	(526)
	0	(2,395)
<b>Units in Listed Unit Trusts (Australian)</b>		
APN Areit Fund (APN0008AU)	(42)	42
	(42)	42
<b>Total Unrealised Movement</b>	(42)	(2,353)
<b>Realised Movements in Market Value</b>		
	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>

Refer to compilation report

## The Price Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2017

### Units in Listed Unit Trusts (Australian)

APN Areit Fund (APN0008AU)	(19)	0
	(19)	0
<b>Total Realised Movement</b>	(19)	0
<b>Total Market Movement</b>	(61)	(2,353)

### Note 11: Income Tax Expense

The components of tax expense comprise	2017 \$	2016 \$
Current Tax	608	1,139
Income Tax Expense	608	1,139

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	599	1,993
Less:		
Tax effect of:		
Non Taxable Contributions	0	85
Increase in MV of Investments	0	248
Realised Accounting Capital Gains	(3)	0
Add:		
Tax effect of:		
Decrease in MV of Investments	6	0
Rounding	0	(1)
Income Tax on Taxable Income or Loss	608	1,659
Less credits:		
Early stage venture capital limited partnership tax offset (D1)	0	0
Current Tax or Refund	608	1,139

**The Price Superannuation Fund**  
**Jedeye Pty Ltd ACN: 169424177**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Steven Price  
Jedeye Pty Ltd  
Director

.....  
Cynthia Gay Price  
Jedeye Pty Ltd  
Director

Dated this ..... day of .....

# The Price Superannuation Fund

## Investment Summary with Market Movement

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
Bell Potter Direct Cash Account		0.560000	0.56	0.56	0.56			
Complete Freedom Offset		77,083.180000	77,083.18	77,083.18	77,083.18			
St George Complete Freedom Account		1,273.340000	1,273.34	1,273.34	1,273.34			
St George DIY Super Saver - 116-879 439573921		0.580000	0.58	0.58	0.58			
			<b>78,357.66</b>		<b>78,357.66</b>			
<b>Fixtures and Fittings (at written down value) - Unitised</b>								
PRICE_AIRC Air Conditioning ONDITIONIN	1.00	0.000000	0.00	4,205.00	4,205.00	(4,205.00)	0.00	0.00
PRICE_BBQ BBQ	1.00	0.000000	0.00	7.80	7.80	(7.80)	0.00	0.00
PRICE_CCT CCTV Cameras VCAMERAS	1.00	0.000000	0.00	613.20	613.20	(613.20)	0.00	0.00
PRICE_CCT CCTV Monitors VMONITORS	1.00	0.000000	0.00	613.20	613.20	(613.20)	0.00	0.00
PRICE_CCT CCTV Recorders VRECORDER	1.00	0.000000	0.00	350.40	350.40	(350.40)	0.00	0.00
PRICE_CCT CCTV Switch Units VSWITCHUNIT	1.00	0.000000	0.00	175.20	175.20	(175.20)	0.00	0.00
PRICE_CAR Carpet PET	1.00	0.000000	0.00	8,062.00	8,062.00	(8,062.00)	0.00	0.00
PRICE_CLO Clothes Dryer THESDRYE	1.00	0.000000	0.00	701.00	701.00	(701.00)	0.00	0.00
PRICE_COO Cooktop KTOP	1.00	0.000000	0.00	1,139.00	1,139.00	(1,139.00)	0.00	0.00
PRICE_DOO Door Closer RCLOSER	1.00	0.000000	0.00	273.00	273.00	(273.00)	0.00	0.00
PRICE_FIRE Fire Detectors DETECTOR	1.00	0.000000	0.00	352.00	352.00	(352.00)	0.00	0.00
PRICE_FIRE Fire Hoses HOSES	1.00	0.000000	0.00	196.00	196.00	(196.00)	0.00	0.00
PRICE_FRE Freestanding Furniture ESTANDINGFU	1.00	0.000000	0.00	419.00	419.00	(419.00)	0.00	0.00
PRICE_GYM Gym - Cardio Machines - CARDIOMAC	1.00	0.000000	0.00	837.00	837.00	(837.00)	0.00	0.00

The Price Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
PRICE_GYM Gym - Resistance Machines -	1.00	0.000000	0.00	314.00	314.00	(314.00)	0.00	0.00
RESISTANC								
PRICE_HOT Hot Water System WATERSYS	1.00	0.000000	0.00	1,139.00	1,139.00	(1,139.00)	0.00	0.00
TEM								
PRICE_LIFT Lifts	1.00	0.000000	0.00	12,238.00	12,238.00	(12,238.00)	0.00	0.00
PRICE_OVE Ovens NS	1.00	0.000000	0.00	1,664.00	1,664.00	(1,664.00)	0.00	0.00
PRICE_POO Pool Chlorinator LCHLORINA	1.00	0.000000	0.00	19.50	19.50	(19.50)	0.00	0.00
TO								
PRICE_POO Pool Cleaning Items LCLEANINGI	1.00	0.000000	0.00	11.70	11.70	(11.70)	0.00	0.00
T								
PRICE_POO Pool Pumps LPUMPS	1.00	0.000000	0.00	46.80	46.80	(46.80)	0.00	0.00
PRICE_RAN Range Hood GEHOOD	1.00	0.000000	0.00	613.00	613.00	(613.00)	0.00	0.00
PRICE_SUR Surround Sound System ROUNDSOU	1.00	0.000000	0.00	1,254.00	1,254.00	(1,254.00)	0.00	0.00
NDS								
PRICE_TELE Televisions VISIONS	1.00	0.000000	0.00	1,144.00	1,144.00	(1,144.00)	0.00	0.00
PRICE_VEN Ventilation Fans TILATIONFA	1.00	0.000000	0.00	315.00	315.00	(315.00)	0.00	0.00
PRICE_WAT Water Pumps ERPUMPS	1.00	0.000000	0.00	21.00	21.00	(21.00)	0.00	0.00
PRICE_WIN Window Blinds DOWBLINDS	1.00	0.000000	0.00	2,803.00	2,803.00	(2,803.00)	0.00	0.00
			<b>0.00</b>		<b>39,526.80</b>	<b>(39,526.80)</b>	<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
0113S 177/2 Signal Tce, Cockburn Central	1.00	480,630.720000	480,630.72	480,630.72	480,630.72	0.00	0.00	0.00
			<b>480,630.72</b>		<b>480,630.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
APN0008AU. APN Areit Fund (APN0008AU)	0.00	1.916000	0.00	0.00	0.00	0.00	(41.74)	(18.59)
			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>(41.74)</b>	<b>(18.59)</b>

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558,988.38	598,515.18	(39,526.80)	(41.74)	(18.59)
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# The Price Superannuation Fund

## Investment Income Report

As at 30 June 2017

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
St George DIY Super Saver - 116-879 439573921	6.51			6.51	0.00	0.00	0.00	6.51			0.00	0.00
	<b>6.51</b>			<b>6.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.51</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
0113S 177/2 Signal Tce, Cockburn Central	24,993.60							24,993.60				
	<b>24,993.60</b>							<b>24,993.60</b>				
<b>Units in Listed Unit Trusts (Australian)</b>												
AMP0686AU Amp Capital Glob Prop Secs	0.07				0.00	0.00	0.00	0.00		0.00	0.00	0.00
	<b>0.07</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>25,000.18</b>			<b>6.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.11</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **25,000.11**

Net Capital Gain **0.00**

**Total Assessable Income 25,000.11**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Self-managed superannuation fund annual return

# 2017

## WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

 The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

## TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place  in ALL applicable boxes.

## Section A: Fund information

 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 1 Tax file number (TFN)

 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2017 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

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## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part B of the audit report qualified?      **B** No      Yes

If the audit report was qualified, have the reported compliance issues been rectified?      **C** No      Yes

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## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

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**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No  Yes

---

**9 Was the fund wound up during the income year?**  
No  Yes  If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No  Yes

---

**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No**  Go to Section B: Income.

**Yes**  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

**No**  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2017*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income <b>D</b> \$	,

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**) **R**

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
(subject to 47% tax rate)  
(**U1** plus **U2** plus **U3**) **U** \$

Code

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W**  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y**

**TOTAL ASSESSABLE INCOME** **V**  
(**W** less **Y**)

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
Death benefit increase	<b>G1 \$</b>		
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		
<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )	
<b>#TAXABLE INCOME OR LOSS</b> <b>O \$</b> (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)		Loss <input type="checkbox"/>	<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> (N <i>plus</i> Y)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2017* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**  
*(T1 plus J)*

Foreign income tax offset		
<b>C1 \$</b>		
Rebates and tax offsets	Non-refundable non-carry forward tax offsets	
<b>C2 \$</b>	<b>C \$</b>	<i>(C1 plus C2)</i>

SUBTOTAL 1  
**T2 \$**  
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset		
<b>D1 \$</b>		
Early stage investor tax offset	Non-refundable carry forward tax offsets	
<b>D2 \$</b>	<b>D \$</b>	<i>(D1 plus D2)</i>

SUBTOTAL 2  
**T3 \$**  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset		
<b>E1 \$</b>		
No-TFN tax offset		
<b>E2 \$</b>		
National rental affordability scheme tax offset		
<b>E3 \$</b>		
Exploration credit tax offset	Refundable tax offsets	
<b>E4 \$</b>	<b>E \$</b>	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**  
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for amounts withheld from foreign resident capital gains withholding	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth      Day      Month      Year  
/      /

### Contributions

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

**!** In Section F report all current members in the fund at 30 June.  
 Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

**TOTAL CONTRIBUTIONS N \$**

**Other transactions**

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payment **R1 \$**

Code

Income stream payment **R2 \$**

Code

CLOSING ACCOUNT BALANCE **S \$**

**Sensitive** (when completed)

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments	Listed trusts	<b>A \$</b>
	Unlisted trusts	<b>B \$</b>
	Insurance policy	<b>C \$</b>
	Other managed investments	<b>D \$</b>

15b Australian direct investments	Cash and term deposits	<b>E \$</b>	
	<b>Limited recourse borrowing arrangements</b>	Debt securities	<b>F \$</b>
		Loans	<b>G \$</b>
		Listed shares	<b>H \$</b>
		Unlisted shares	<b>I \$</b>
		Limited recourse borrowing arrangements	<b>J \$</b>
		Other assets	<b>O \$</b>
	Australian residential real property	<b>J1 \$</b>	
	Australian non-residential real property	<b>J2 \$</b>	
	Overseas real property	<b>J3 \$</b>	
	Australian shares	<b>J4 \$</b>	
	Overseas shares	<b>J5 \$</b>	
Other	<b>J6 \$</b>		
Non-residential real property	<b>K \$</b>		
Residential real property	<b>L \$</b>		
Collectables and personal use assets	<b>M \$</b>		

15c Overseas direct investments	Overseas shares	<b>P \$</b>
	Overseas non-residential real property	<b>Q \$</b>
	Overseas residential real property	<b>R \$</b>
	Overseas managed investments	<b>S \$</b>
	Other overseas assets	<b>T \$</b>
	<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>	
(Sum of labels <b>A</b> to <b>T</b> )		

15d In-house assets	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b>	No	Yes	\$
---------------------	---	----------	----	-----	----

15e Limited recourse borrowing arrangements	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b>	No	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b>	No	Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1 \$</b>	
Permissible temporary borrowings	
<b>V2 \$</b>	
Other borrowings	
<b>V3 \$</b>	Borrowings <b>V \$</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G) <b>W \$</b>	
	Reserve accounts <b>X \$</b>
	Other liabilities <b>Y \$</b>
<b>TOTAL LIABILITIES Z \$</b>	

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return      Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Capital gains tax (CGT) schedule

# 2017

## WHEN COMPLETING THIS FORM

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2017* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

## Tax file number (TFN)

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

## Australian business number (ABN)

Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A \$</b>		<b>K \$</b>
Other shares <b>B \$</b>		<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange <b>C \$</b>		<b>M \$</b>
Other units <b>D \$</b>		<b>N \$</b>
Real estate situated in Australia <b>E \$</b>		<b>O \$</b>
Other real estate <b>F \$</b>		<b>P \$</b>
Amount of capital gains from a trust (including a managed fund) <b>G \$</b>		
Collectables <b>H \$</b>		<b>Q \$</b>
Other CGT assets and any other CGT events <b>I \$</b>		<b>R \$</b>
<b>Total current year capital gains</b> <b>J \$</b>		Add the amounts at labels <b>K</b> to <b>R</b> and write the total in item 2 label <b>A</b> – <b>Total current year capital losses</b> .

---

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.

---

**4 CGT discount**Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

---

**6 Net capital gain**Net capital gain **A \$****1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer                      Yes, as a seller                      No  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$**

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E \$**                      / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G \$**                      / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A \$**                      / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B \$**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$**

Capital gains disregarded as a result of an inter-company asset rollover **D \$**

Capital gains disregarded by a demerging entity **E \$**

Have you chosen to apply the transitional CGT relief for superannuation funds? **F**    Yes                      No

Notional capital gain amount deferred **G \$**

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

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*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

# 2017

## Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2017 tax return.

Superannuation funds should complete and attach this schedule to their 2017 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.  
Print one letter or number in each box. Do not use correction fluid or tape.

Tax file number (TFN)

Refer to *Losses schedule instructions 2017*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Name of entity

Australian business number (ABN)

### Part A Losses carried forward to the 2017–18 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2016–17	<b>B</b>
2015–16	<b>C</b>
2014–15	<b>D</b>
2013–14	<b>E</b>
2012–13	<b>F</b>
2011–12 and earlier income years	<b>G</b>
<b>Total</b>	<b>U</b>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2016–17	<b>H</b>
2015–16	<b>I</b>
2014–15	<b>J</b>
2013–14	<b>K</b>
2012–13	<b>L</b>
2011–12 and earlier income years	<b>M</b>
<b>Total</b>	<b>V</b>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B Ownership and same business test – company and listed widely held trust only**

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2016–17 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2016–17 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	Yes	No	
2016–17	<b>A</b>		Print <b>X</b> in the appropriate box.
2015–16	<b>B</b>		Print <b>X</b> in the appropriate box.
2014–15	<b>C</b>		Print <b>X</b> in the appropriate box.
2013–14	<b>D</b>		Print <b>X</b> in the appropriate box.
2012–13	<b>E</b>		Print <b>X</b> in the appropriate box.
2011–12 and earlier income years	<b>F</b>		Print <b>X</b> in the appropriate box.

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses**

Tax losses	<b>G</b>
Net capital losses	<b>H</b>

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses**

Tax losses	<b>I</b>
Net capital losses	<b>J</b>

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

<b>K</b> Yes	No	Print <b>X</b> in the appropriate box.
--------------	----	--

**Part C Unrealised losses – company only**

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

<b>L</b> Yes	No	Print <b>X</b> in the appropriate box.
--------------	----	--

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

<b>M</b> Yes	No	Print <b>X</b> in the appropriate box.
--------------	----	--

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

<b>N</b> Yes	No	Print <b>X</b> in the appropriate box.
--------------	----	--

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

**Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

## Part E Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

## Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

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**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TAXPAYER'S DECLARATION**

I declare that the information on this form is true and correct.

Signature

Contact person

Day / Month / Year  
Date / /

Daytime contact number (include area code)

# The Price Superannuation Fund

## Members Statement

Steven Price  
 31 Baskerville Crescent  
 Baldivis, Western Australia, 6171, Australia

### Your Details

Date of Birth : 27/05/1964  
 Age: 53  
 Tax File Number: Not Provided  
 Date Joined Fund: 14/05/2014  
 Service Period Start Date: 14/05/2014  
 Date Left Fund:  
 Member Code: PRISTE00001A  
 Account Start Date 14/05/2014  
 Account Type: Accumulation  
 Account Description: Accumulation

Nominated Beneficiaries Cynthia Gay Price  
 Vested Benefits 214,851  
 Total Death Benefit 214,851  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

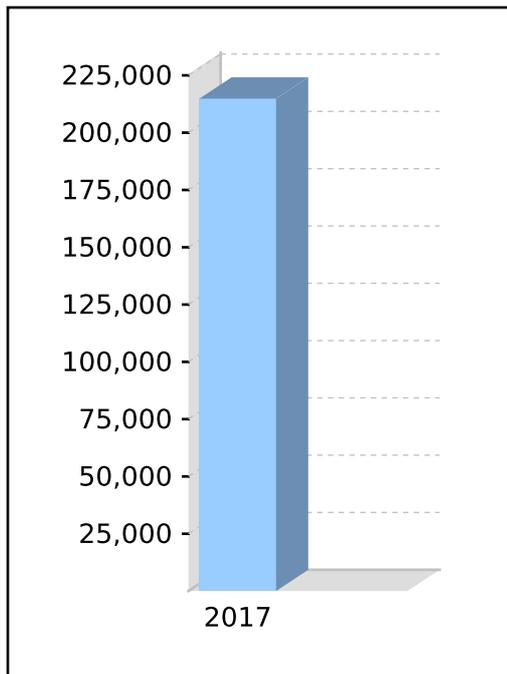
Total Benefits 214,851

Preservation Components

Preserved 214,851  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 23,944  
 Taxable 190,907



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	210,675
<u>Increases to Member account during the period</u>	
Employer Contributions	13,050
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(8,130)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,957
Income Tax	(1,213)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	214,851

# Members Statement

Cynthia Gay Price  
 31 Baskerville Crescent  
 Baldvis, Western Australia, 6171, Australia

### Your Details

Date of Birth : 08/11/1965  
 Age: 51  
 Tax File Number: Not Provided  
 Date Joined Fund: 14/05/2014  
 Service Period Start Date: 14/05/2014  
 Date Left Fund:  
 Member Code: PRICYN00001A  
 Account Start Date 14/05/2014  
 Account Type: Accumulation  
 Account Description: Accumulation

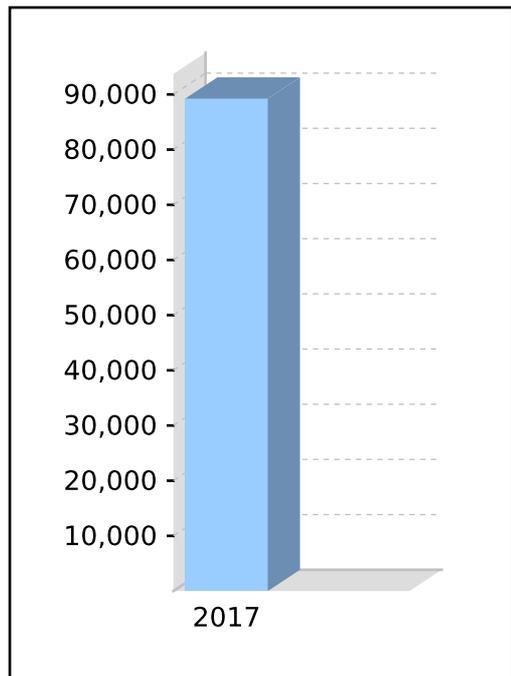
Nominated Beneficiaries Steven Price  
 Vested Benefits 89,242  
 Total Death Benefit 89,242  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

Total Benefits 89,242

Preservation Components  
 Preserved 89,242  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 14,540  
 Taxable 74,701



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	90,032
<u>Increases to Member account during the period</u>	
Employer Contributions	2,532
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,459)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	380
Income Tax	(516)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	89,241

The Price Superannuation Fund

# Minutes of a meeting of the Director(s)

held on \_\_\_\_\_ at 31 Baskerville Crescent, Baldivis, Western Australia 6171

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- PRESENT:** Steven Price and Cynthia Gay Price
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- ANNUAL RETURN:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.
- AUDITORS:** It was resolved that
- Michelle Martin
- of
- Unit 6 3 Benjamin Way, Rockingham, Western Australia 6168
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that

# Minutes of a meeting of the Director(s)

held on \_\_\_\_\_ at 31 Baskerville Crescent, Baldivis, Western Australia 6171

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Dean Allan Gibson

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Cynthia Gay Price

Chairperson