

**SUPERANNUATION LIMITED RECOURSE
BORROWING – WRITTEN RESOLUTIONS
OF FUND TRUSTEE**

**The Price Superannuation Fund
ABN 19 226 843 300**

Document provided by

TOWNSENDS BUSINESS & CORPORATE LAWYERS

Tel 02 8296 6222 www.townsendslaw.com.au

Liability limited by a scheme approved under Professional Standards Legislation

Written Resolutions of the directors of Jedeye Pty Ltd ACN 169 424 177 as Trustee of The Price Superannuation Fund ABN 19 226 843 300 ("the Fund")

These resolutions are dated on the date that the last director signs (ss 248A and 248B Corporations Act 2001 (Cth))

1. Investment consideration

Noted that the Company in its capacity as trustee of The Price Superannuation Fund is considering investing in a property at 177/2 Signal Terrace, Kingston the Fourth, Cockburn Central WA (Volume 2869 Folio 53) ("the Property").

The Company has decided to approve the investment as:

- (a) it accords with the investment strategy of the Fund and the investment policies being pursued for each of the members of the Fund;
- (b) it accords with the level of risk and diversity the Company must achieve under the investment strategy of the Fund even after taking into account that borrowing under proposed terms under s 67A of the *Superannuation Industry (Supervision) Act 1993* (Cth) will be required to facilitate the investment by the Company; and
- (c) projected cash flow and other analysis done by the Company or as set out in a Statement or Statements of Advice received from an AFS licence or authority holder demonstrate that, provided certain minimum contributions to the fund are maintained, there is and should be sufficient liquidity in the Fund to make the investment and to meet commitments of the investment and to members.

2. Appointment of trustee and custodian

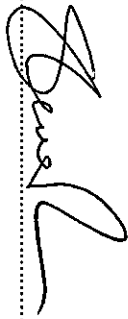
Resolved that

- A. the Company in its capacity as trustee of The Price Superannuation Fund ABN 19 226 843 300 appoints Jedeye Custodial Pty Ltd ACN 611 574 095 ("the Holding Trustee") as trustee and custodian to acquire the Property on behalf of the Company using funds supplied only from the Fund or by a lender to the Fund;
- B. the Company execute a deed of trust in due course appointing the Holding Trustee; and
- C. the Holding Trust be referred to as "The Holding Trust – 177/2 Signal Terrace, Kingston the Fourth, Cockburn Central WA".

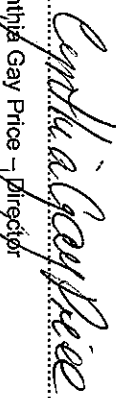
3. Loan

Resolved that the Company arrange a loan under which no security is given to the lender other than by the Holding Trustee and the Company over the Property and which otherwise complies with s 67A of the *Superannuation Industry (Supervision) Act 1993* (Cth) and is consistent with the Company's arrangements with the Holding Trustee.

Signed by all the directors as Resolutions of Jedeye Pty Ltd ACN 169 424 177 as Trustee of The Price Superannuation Fund ABN 19 226 843 300


.....
Steven Price – Director

Date: 6, 4, 2016 ,


.....
Cynthia Gay Price – Director

Date: 6, 4, 2016