

Joromada Pty Ltd Staff Super Fund

ABN 87 626 028 253

Trustees: Joseph Morgante Pty Ltd

Financial Statements

For the year ended 30 June 2020

Joromada Pty Ltd Staff Super Fund

Reports

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Joromada Pty Ltd Staff Super Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		5,933	8,146
Investment Gains			
Increase in Market Value	8A	95,515	(95,803)
Investment Income			
Dividends	7A	9,901	27,081
Interest	7B	-	779
		<u>111,349</u>	<u>(59,797)</u>
Expenses			
Member Payments			
Pensions Paid		50,000	95,830
Other Expenses			
Accountancy Fee		2,651	2,530
Actuarial Fee		110	110
Auditor Fee		550	550
Bank Fees		120	120
Fund Administration Fee		563	138
General Expense		-	425
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	93,429	-
		<u>147,682</u>	<u>99,961</u>
Benefits Accrued as a Result of Operations before Income Tax		(36,333)	(159,759)
Income Tax			
Income Tax Expense		663	1,108
		<u>663</u>	<u>1,108</u>
Benefits Accrued as a Result of Operations		<u>(36,996)</u>	<u>(160,867)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Joromada Pty Ltd Staff Super Fund

Statement of Financial Position

as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies	6A	591,203	615,588
Other Assets			
Cash At Bank		714	8,616
Current Tax Assets		2,307	7,017
Total Assets		<u>594,224</u>	<u>631,220</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits			
		<u>594,224</u>	<u>631,220</u>
<i>Represented by:</i>			
Liability for Accrued Benefits			
	2		
Mr Joseph Morgante		205,808	222,801
Mrs Maria Morgante		388,417	408,419
Total Liability for Accrued Benefits		<u>594,224</u>	<u>631,220</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Joromada Pty Ltd Staff Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Joromada Pty Ltd Staff Super Fund
Notes to the Financial Statements
As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Joromada Pty Ltd Staff Super Fund
Notes to the Financial Statements
As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 26 August 2020 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	631,220	792,087
Benefits Accrued during the period	13,004	(65,037)
Benefits Paid during the period	(50,000)	(95,830)
Liability for Accrued Benefits at end of period	594,224	631,220

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	631,220	792,087
Benefits Accrued during the period	13,004	(65,037)
Benefits Paid during the period	(50,000)	(95,830)
Vested Benefits at end of period	594,224	631,220

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Healius Limited	591,203	615,588
	591,203	615,588

Note 7A – Dividends

	Current	Previous
Healius Limited	9,901	11,065
Primary Health Care Limited	0	16,016
	9,901	27,081

Joromada Pty Ltd Staff Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Interest

	Current	Previous
NAB Term Deposit	0	588
NAB Business Cheque Account	0	192
	<u>0</u>	<u>779</u>

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Healius Limited	95,515	(1,584,344)
Primary Health Care Limited	0	1,488,541
	<u>95,515</u>	<u>(95,803)</u>

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Healius Limited	93,429	0
	<u>93,429</u>	<u>0</u>

Joromada Pty Ltd Staff Super Fund

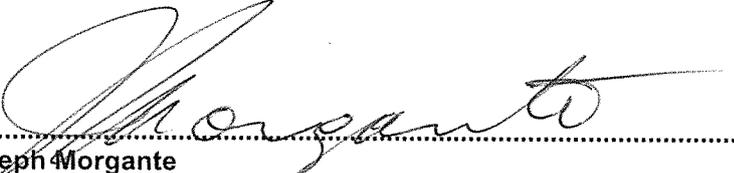
Trustee Declaration

In the opinion of the Trustees of the Joromada Pty Ltd Staff Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Joseph Morgante Pty Ltd by:


..... Dated: 26/08/2020
Joseph Morgante
Director: Joseph Morgante Pty Ltd


..... Dated: 26/08/2020
Maria Morgante
Director: Joseph Morgante Pty Ltd

Compilation Report to the Trustees and Members of Joromada Pty Ltd Staff Super Fund

ABN 87 626 028 253

For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Joromada Pty Ltd Staff Super Fund, we have compiled the accompanying special purpose financial statements of Joromada Pty Ltd Staff Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Joromada Pty Ltd Staff Super Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Joromada Pty Ltd Staff Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Joromada Pty Ltd Staff Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

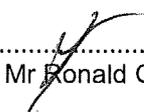
Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 26 August 2020

.....
Name of Signatory:


Mr Ronald G Palmer

Address:

Suite 5 13-15 Francis Street
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Joromada Pty Ltd Staff Super Fund
Self-Managed Superannuation Fund Independent Audit Report
for the period 1 July 2019 to 30 June 2020

Approved SMSF auditor details

Name	John McCann
Business name	McCann Accounting Pty Ltd
Business postal address	PO Box 1155 Dee Why NSW 2099
SMSF auditor number (SAN)	100189482

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	Joromada Pty Ltd Staff Super Fund
Australian business number (ABN)	87 626 028 253
Address	39 Lincoln Avenue, Collaroy, NSW 2097, Australia
Year of income being audited	2020

To the SMSF trustees

To the SMSF trustees of Joromada Pty Ltd Staff Super Fund

Part A: Financial report

Opinion

I have audited the special purpose financial report of the Joromada Pty Ltd Staff Super Fund comprising the statement of financial position as at 30 June 2020, and the operating statement, a summary of significant accounting policies and other explanatory notes of the Joromada Pty Ltd Staff Super Fund for the year ended 30 June 2020.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Joromada Pty Ltd Staff Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on Joromada Pty Ltd Staff Super Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85,103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Joromada Pty Ltd Staff Super Fund has complied in all material respects, with the listed provisions for the year ended 30 June 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

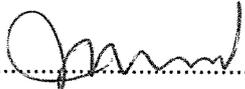
Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is

possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

.....  Dated 26/8/20

Name: John McCann

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund

Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	39 Lincoln Avenue Collaroy, NSW 2097
Member	Number: MORG02	Date of Birth:	13 February 1938
Mr Joseph Morgante		Date Joined Fund:	11 March 1979
		Eligible Service Date:	11 March 1979
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2019	
Account Based Pension	205,731.25
Account Based Pension 2	2,522.28
Account Based Pension 4	4.86
Accumulation	14,482.93
Pension account 2018	38.39
Total as at 1 Jul 2019	222,779.71

Your Tax Components	
Tax Free	118,335.48
Taxable - Taxed	87,451.11
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	205,786.59

Withdrawal Benefit as at 30 Jun 2020	
Account Based Pension	185,779.59
Account Based Pension 2	42.85
Account Based Pension 4	0.06
Accumulation	19,963.62
Pension account 2018	0.47
Total as at 30 Jun 2020	205,786.59

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Maria Rosa Morgante	
* Nomination in effect from 5 August 2009	

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period
1 July 2019 - 30 June 2020

Member Number: MORG02
Mr Joseph Morgante

Accumulation Account
Accumulation

Member Account Details

Residential Address: 39 Lincoln Avenue
Collaroy, NSW 2097

Date of Birth: 13 February 1938
Date Joined Fund: 11 March 1979
Eligible Service Date: 11 March 1979

Tax File Number Held: Yes

Account Start Date: 11 March 1979

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	14,482.93
<i><u>Increases to your account:</u></i>	
Employer Contributions	5,933.18
Share Of Net Fund Income	210.66
Tax on Net Fund Income	226.83
<u>Total Increases</u>	6,370.67
<i><u>Decreases to your account:</u></i>	
Contributions Tax	889.98
<u>Total Decreases</u>	889.98
Withdrawal Benefit as at 30 Jun 2020	19,963.62

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		19,963.62
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	19,963.62

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Maria Rosa Morgante
* Nomination in effect from 5 August 2009

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund

(ABN: 87 626 028 253)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member Mr Joseph Morgante	Number: MORG02 Date of Birth: 13 February 1938 Date Joined Fund: 11 March 1979 Eligible Service Date: 11 March 1979
Pension Account Account Based Pension	Tax File Number Held: Yes Account Start Date: 30 June 2012

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	205,731.25	Tax Free	63.6967 % 118,335.48
<i>Increases to your account:</i>		Taxable - Taxed	67,444.11
Share Of Net Fund Income	2,498.34	Taxable - Untaxed	-
<u>Total Increases</u>	<u>2,498.34</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	22,450.00	Restricted Non Preserved	-
<u>Total Decreases</u>	<u>22,450.00</u>	Unrestricted Non Preserved	185,779.59
Withdrawal Benefit as at 30 Jun 2020	<u><u>185,779.59</u></u>	Your Insurance Benefits	

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Maria Rosa Morgante

* Nomination in effect from 5 August 2009

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund

(ABN: 87 626 028 253)

Member Benefit Statement

Period

1 July 2019 - 30 June 2020

Member

Mr Joseph Morgante

Number: MORG02

Pension Account

Account Based Pension 2

Member Account Details

Residential Address: 39 Lincoln Avenue
Collaroy, NSW 2097

Date of Birth: 13 February 1938
Date Joined Fund: 11 March 1979
Eligible Service Date: 11 March 1979

Tax File Number Held: Yes

Account Start Date: 1 July 2013

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	2,522.28
<i>Increases to your account:</i>	
Share Of Net Fund Income	27.32
<u>Total Increases</u>	<u>27.32</u>
<i>Decreases to your account:</i>	
Pension Payments	2,506.75
<u>Total Decreases</u>	<u>2,506.75</u>
Withdrawal Benefit as at 30 Jun 2020	42.85

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		42.85
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	42.85

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Maria Rosa Morgante

* Nomination in effect from 5 August 2009

For Enquiries:

mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member	Date of Birth: 13 February 1938
Number: MORG02	Date Joined Fund: 11 March 1979
Mr Joseph Morgante	Eligible Service Date: 11 March 1979
Pension Account	Tax File Number Held: Yes
Account Based Pension 4	Account Start Date: 1 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	4.86
<i>Increases to your account:</i>	
Share Of Net Fund Income	0.06
<u>Total Increases</u>	<u>0.06</u>
<i>Decreases to your account:</i>	
Pension Payments	4.86
<u>Total Decreases</u>	<u>4.86</u>
Withdrawal Benefit as at 30 Jun 2020	<u>0.06</u>

Your Tax Components		
Tax Free	0.0000 %	-
Taxable - Taxed		0.06
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	0.06

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
100% Maria Rosa Morgante
* Nomination in effect from 5 August 2009

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund

(ABN: 87 626 028 253)

Member Benefit Statement

Period

1 July 2019 - 30 June 2020

Member

Mr Joseph Morgante

Pension Account

Pension account 2018

Number: MORG02

Member Account Details

Residential Address: 39 Lincoln Avenue
Collaroy, NSW 2097

Date of Birth: 13 February 1938
Date Joined Fund: 11 March 1979
Eligible Service Date: 11 March 1979

Tax File Number Held: Yes

Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	38.39
<i>Increases to your account:</i>	
Share Of Net Fund Income	0.47
<u>Total Increases</u>	<u>0.47</u>
<i>Decreases to your account:</i>	
Pension Payments	38.39
<u>Total Decreases</u>	<u>38.39</u>
Withdrawal Benefit as at 30 Jun 2020	<u>0.47</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	0.47
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	0.47
Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Maria Rosa Morgante	
* Nomination in effect from 5 August 2009	

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Trustee

The Trustee of the Fund is as follows:

Joseph Morgante Pty Ltd

The directors of the Trustee company are:

Joseph Morgante and
Maria Morgante

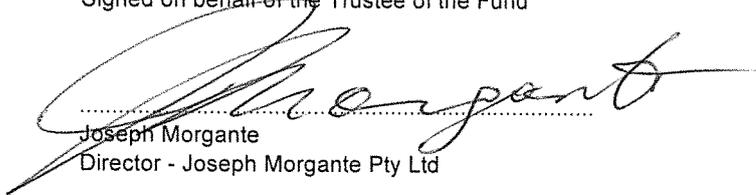
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Joseph Morgante
Director - Joseph Morgante Pty Ltd



.....
Maria Morgante
Director - Joseph Morgante Pty Ltd

Statement Date: 30 June 2020

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member	Date of Birth: 19 May 1951
Mrs Maria Rosa Morgante	Date Joined Fund: 11 March 1979
	Eligible Service Date: 11 March 1979
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Account Based Pension	376,977.08
Account Based Pension 2	1,109.97
Account Based Pension 3	20,009.52
New Pension Account	10,298.40
Pension Account 2017	24.43
Total as at 1 Jul 2019	408,419.40

Withdrawal Benefit as at 30 Jun 2020	
Account Based Pension	369,964.56
Account Based Pension 2	11.80
Account Based Pension 3	18,323.22
New Pension Account	116.80
Pension Account 2017	0.29
Total as at 30 Jun 2020	388,416.67

Your Tax Components

Tax Free	242,407.64
Taxable - Taxed	146,009.03
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	388,416.67

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Joseph Morgante
* Nomination in effect from 5 August 2009

For Enquiries:

mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member	Date of Birth: 19 May 1951
Number: MORG05	Date Joined Fund: 11 March 1979
Mrs Maria Rosa Morgante	Eligible Service Date: 11 March 1979
Pension Account	Tax File Number Held: Yes
Account Based Pension	Account Start Date: 30 June 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	376,977.08
<i>Increases to your account:</i>	
Share Of Net Fund Income	4,627.48
Total Increases	4,627.48
<i>Decreases to your account:</i>	
Pension Payments	11,640.00
Total Decreases	11,640.00
Withdrawal Benefit as at 30 Jun 2020	369,964.56

Your Tax Components		
Tax Free	65.4712 %	242,220.26
Taxable - Taxed		127,744.30
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	369,964.56

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
100% Joseph Morgante
* Nomination in effect from 5 August 2009

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund

(ABN: 87 626 028 253)

Member Benefit Statement

Period

1 July 2019 - 30 June 2020

Member

Mrs Maria Rosa Morgante

Pension Account

Account Based Pension 2

Member Account Details

Residential Address: 39 Lincoln Avenue
Collaroy, NSW 2097

Date of Birth: 19 May 1951
Date Joined Fund: 11 March 1979
Eligible Service Date: 11 March 1979

Tax File Number Held: Yes

Account Start Date: 1 July 2013

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	1,109.97
<i>Increases to your account:</i>	
Share Of Net Fund Income	11.80
<u>Total Increases</u>	<u>11.80</u>
<i>Decreases to your account:</i>	
Pension Payments	1,109.97
<u>Total Decreases</u>	<u>1,109.97</u>
Withdrawal Benefit as at 30 Jun 2020	11.80

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		11.80
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	11.80

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Joseph Morgante

* Nomination in effect from 5 August 2009

For Enquiries:

mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member	Date of Birth: 19 May 1951
Number: MORG05	Date Joined Fund: 11 March 1979
Mrs Maria Rosa Morgante	Eligible Service Date: 11 March 1979
Pension Account	Tax File Number Held: Yes
Account Based Pension 3	Account Start Date: 1 July 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	20,009.52
<i>Increases to your account:</i>	
Share Of Net Fund Income	240.90
<u>Total Increases</u>	240.90
<i>Decreases to your account:</i>	
Pension Payments	1,927.20
<u>Total Decreases</u>	1,927.20
Withdrawal Benefit as at 30 Jun 2020	<u>18,323.22</u>

Your Tax Components		
Tax Free	1.0226 %	187.38
Taxable - Taxed		18,135.84
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	18,323.22

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Joseph Morgante	
* Nomination in effect from 5 August 2009	

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period

1 July 2019 - 30 June 2020

Member

Mrs Maria Rosa Morgante

Pension Account

New Pension Account

Number: MORG05

Member Account Details

Residential Address: 39 Lincoln Avenue
Collaroy, NSW 2097

Date of Birth: 19 May 1951
Date Joined Fund: 11 March 1979
Eligible Service Date: 11 March 1979

Tax File Number Held: Yes

Account Start Date: 1 July 2015

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	10,298.40
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	116.80
<u>Total Increases</u>	<u>116.80</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	10,298.40
<u>Total Decreases</u>	<u>10,298.40</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>116.80</u></u>

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		116.80
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	116.80

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Joseph Morgante

* Nomination in effect from 5 August 2009

For Enquiries:

mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Joromada Pty Ltd Staff Super Fund
(ABN: 87 626 028 253)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 39 Lincoln Avenue Collaroy, NSW 2097
Member	Date of Birth: 19 May 1951
Number: MORG05	Date Joined Fund: 11 March 1979
Mrs Maria Rosa Morgante	Eligible Service Date: 11 March 1979
Pension Account	Tax File Number Held: Yes
Pension Account 2017	Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	24.43
<i>Increases to your account:</i>	
Share Of Net Fund Income	0.29
<u>Total Increases</u>	<u>0.29</u>
<i>Decreases to your account:</i>	
Pension Payments	24.43
<u>Total Decreases</u>	<u>24.43</u>
Withdrawal Benefit as at 30 Jun 2020	<u>0.29</u>

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	0.29
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	0.29

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
100% Joseph Morgante
* Nomination in effect from **5 August 2009**

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097

Trustee

The Trustee of the Fund is as follows:

Joseph Morgante Pty Ltd

The directors of the Trustee company are:

Joseph Morgante and
Maria Morgante

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Joseph Morgante
Director - Joseph Morgante Pty Ltd



Maria Morgante
Director - Joseph Morgante Pty Ltd

Statement Date: 30 June 2020

For Enquiries:
mail Joromada Pty Ltd Staff Super Fund, 39 Lincoln Avenue, Collaroy NSW 2097