
Financial statements and reports for the year ended
30 June 2020

Chas Jones & Son Superannuation Fund

Chas Jones & Son Superannuation Fund
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Chas Jones & Son Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	265,614	243,161
Shares in Listed Companies (Australian)	3	586,527	616,660
Shares in Listed Companies (Overseas)	4	0	41,202
Units in Listed Unit Trusts (Australian)	5	8,023	11,377
Units in Unlisted Unit Trusts (Australian)	6	154,697	294,054
Units in Unlisted Unit Trusts (Overseas)	7	1,087	8,573
Total Investments		<u>1,015,948</u>	<u>1,215,027</u>
Other Assets			
Macquarie Account 8557		226,525	203,653
BT Wrap Cash Account		86,983	6,132
Distributions Receivable		12,149	30,027
Income Tax Refundable		11,617	13,151
Total Other Assets		<u>337,274</u>	<u>252,963</u>
Total Assets		<u>1,353,222</u>	<u>1,467,990</u>
Less:			
Liabilities			
Sundry Creditors		340	770
Total Liabilities		<u>340</u>	<u>770</u>
Net assets available to pay benefits		<u>1,352,882</u>	<u>1,467,220</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Jones, Trevor Charles - Accumulation		56,806	60,383
Jones, Trevor Charles - Pension (Account Based Pension 2)		953,167	1,034,698
Jones, Veronica Susanne - Accumulation		868	928
Jones, Veronica Susanne - Pension (Account Based Pension)		342,041	371,211
Total Liability for accrued benefits allocated to members' accounts		<u>1,352,882</u>	<u>1,467,220</u>

Chas Jones & Son Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Trust Distributions	13	28,997	47,319
Dividends Received	12	23,849	32,296
Interest Received		1,729	416
Other Investment Income		20	0
Contribution Income			
Employer Contributions		0	25,000
Personal Non Concessional		0	37,840
Other Contributions		0	886
Total Income		<u>54,595</u>	<u>143,758</u>
Expenses			
Accountancy Fees		3,960	4,730
ATO Supervisory Levy		259	518
Investment Expenses		14,659	15,614
		<u>18,878</u>	<u>20,862</u>
Member Payments			
Pensions Paid		35,200	64,000
Investment Losses			
Changes in Market Values	14	126,470	(46,777)
Total Expenses		<u>180,548</u>	<u>38,085</u>
Benefits accrued as a result of operations before income tax			
		<u>(125,952)</u>	<u>105,673</u>
Income Tax Expense	15	(11,616)	(13,151)
Benefits accrued as a result of operations		<u>(114,335)</u>	<u>118,824</u>

Chas Jones & Son Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020	2019
	\$	\$
Bentham Wholesale Syndicated Loan Fund	21,754	24,113
Pimco Div Fixed Int Fd - Ws Class	17,178	17,695
Fidelity Aust Equities Fd	0	29,656
Goldmansachs Aust Equs Wsale Fund	11,405	15,349
Macquarie Diversified Fixed Int	35,403	35,099
Perpetual W'Sale Industrial Fund	27,768	32,600

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Ubs Australian Share Fund	8,994	10,373
Nikko Am Australian Bond Fund	9,016	9,247
Vanguard Aust Fixed Interest Index	81,239	9,404
Vanguard Australian Shares Index	52,858	59,625
	265,615	243,161

Note 3: Shares in Listed Companies (Australian)

	2020	2019
	\$	\$
BHP Group Limited	18,913	21,732
Bank Of Queensland Limited.	9,823	15,172
Commonwealth Bank Of Australia.	80,041	95,445
Coca-cola Amatil Limited	13,354	15,759
Domino's Pizza Enterprises Limited	60,035	32,897
Ishares Core Composite Bond Etf	105,209	32,638
Ishares S&p/asx 20 Etf	19,004	21,916
Ishares S&p/asx Small Ordinaries Etf	29,894	34,422
National Australia Bank Limited	64,371	75,537
Origin Energy Limited	4,970	6,221
Perpetual Limited - Ordinary Fully Paid	58,420	83,171
Resmed Inc	0	19,385
South32 Limited	1,077	1,679
Telstra Corporation Limited.	46,086	56,687
Virgin Money Uk Plc	228	0
Westpac Banking Corporation	53,814	85,023
Woolworths Group Limited	21,287	18,974
	586,526	616,658

Note 4: Shares in Listed Companies (Overseas)

	2020	2019
	\$	\$
Cybg Plc - Cdi 1:1 Foreign Exempt Lse	0	777
Ishares S&p Mid-cap Etf	0	40,425
	0	41,202

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 5: Units in Listed Unit Trusts (Australian)

	2020	2019
	\$	\$
Sydney Airport	8,023	11,377
	<hr/> 8,023	<hr/> 11,377

Note 6: Units in Unlisted Unit Trusts (Australian)

	2020	2019
	\$	\$
Aberdeen Standard Mlt-Ass Inc Fund	12,269	14,111
Vanguard Conservative Index Fund	142,428	279,943
	<hr/> 154,697	<hr/> 294,054

Note 7: Units in Unlisted Unit Trusts (Overseas)

	2020	2019
	\$	\$
Macquarie Global Infrastructure Trust II	1,087	8,573
	<hr/> 1,087	<hr/> 8,573

Note 8: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
BT Wrap Cash Account	86,983	6,132
Macquarie Account 8557	226,525	203,653
	<hr/> 313,508	<hr/> 209,785

Note 9: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	1,467,218	1,348,394
Benefits accrued as a result of operations	(114,336)	118,824
Current year member movements	0	0
	<hr/> 1,352,882	<hr/> 1,467,218

Note 10: Vested Benefits

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	1,352,882	1,467,218

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2020 \$	2019 \$
BHP Group Limited	1,125	1,626
Bank Of Queensland Limited.	494	1,146
Coca-cola Amatil Limited	786	725
Commonwealth Bank Of Australia.	4,969	4,969
Cybg Plc - Cdi 1:1 Foreign Exempt Lse	0	8
Domino's Pizza Enterprises Limited	1,044	982
Ishares S&p 500 Etf	0	116
Ishares S&p Mid-cap Etf	0	143
Lend Lease Group - Unit/Ordinary Fully Paid Stapled Securities	0	282
National Australia Bank Limited	4,693	5,597
Origin Energy Limited	255	85
Perpetual Limited - Ordinary Fully Paid	4,529	5,218
Resmed Inc	165	42
South32 Limited	39	96
Sydney Airport	406	2,227
Telstra Corporation Limited.	2,356	2,798
Westpac Banking Corporation	2,398	5,636
Woolworths Group Limited	588	600
	23,847	32,296

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 13: Trust Distributions

	2020	2019
	\$	\$
Ishares S&p Mid-cap Etf	311	513
Perpetual W'Sale Industrial Fund	953	1,434
Ishares Core Composite Bond Etf	1,842	737
Pimco Div Fixed Int Fd - Ws Class	539	1,242
Vanguard Australian Shares Index	1,913	2,533
Fidelity Aust Equities Fd	410	1,664
Macquarie Diversified Fixed Int	3,795	423
Nikko Am Australian Bond Fund	509	431
Vanguard Aust Fixed Interest Index	2,199	233
Ishares S&p/asx Small Ordinaries Etf	890	2,434
Bentham Wholesale Syndicated Loan Fund	929	1,178
Vanguard Conservative Index Fund	3,882	3,659
Ishares S&p/asx 20 Etf	801	1,226
Goldmansachs Aust Equs Wsale Fund	1,405	2,524
Ubs Australian Share Fund	274	476
Sydney Airport	146	843
Macquarie Global Infrastructure Trust II	7,674	21,216
Aberdeen Standard Mlt-Ass Inc Fund	525	853
Vanguard Property Securities Index	0	1,941
Apn Areit Fund	0	1,369
Ishares S&p 500 Etf	0	392
	28,997	47,321

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2020	2019
	\$	\$
Managed Investments (Australian)		
Apn Areit Fund	0	(4,612)
Bentham Wholesale Syndicated Loan Fund	(2,360)	(678)
Fidelity Aust Equities Fd	(7,734)	(18,675)
Goldmansachs Aust Equs Wsale Fund	(3,944)	(46)
Lend Lease Group - Unit/Ordinary Fully Paid Stapled Securities	0	(4,402)
Macquarie Diversified Fixed Int	305	2,255

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Nikko Am Australian Bond Fund	(231)	459
Perpetual W'Sale Industrial Fund	(4,832)	(246)
Pimco Div Fixed Int Fd - Ws Class	(517)	686
Ubs Australian Share Fund	(1,378)	(174)
Vanguard Aust Fixed Interest Index	502	570
Vanguard Australian Shares Index	(6,768)	3,333
Vanguard Property Securities Index	0	(12,057)
	<hr/>	<hr/>
	(26,956)	(33,585)
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
BHP Group Limited	(2,820)	3,828
Bank Of Queensland Limited.	(5,349)	(2,714)
Coca-cola Amatil Limited	(2,406)	1,573
Commonwealth Bank Of Australia.	(15,404)	11,426
Domino's Pizza Enterprises Limited	27,138	(12,743)
Ishares Core Composite Bond Etf	1,336	2,140
Ishares S&p 500 Etf	0	(4,497)
Ishares S&p/asx 20 Etf	(2,911)	1,588
Ishares S&p/asx Small Ordinaries Etf	(4,527)	(466)
National Australia Bank Limited	(21,156)	(1,951)
Origin Energy Limited	(1,251)	(2,315)
Perpetual Limited - Ordinary Fully Paid	(24,750)	1,260
Resmed Inc	(3,382)	3,382
South32 Limited	(602)	(227)
Telstra Corporation Limited.	(10,601)	18,111
Virgin Money Uk Plc	(325)	0
Westpac Banking Corporation	(31,209)	5,047
Woolworths Group Limited	2,313	1,547
	<hr/>	<hr/>
	(95,907)	24,990
	<hr/>	<hr/>
Shares in Listed Companies (Overseas)		
Cybg Plc - Cdi 1:1 Foreign Exempt Lse	(224)	0
Ishares S&p Mid-cap Etf	(10,494)	1,689
	<hr/>	<hr/>
	(10,717)	1,689
	<hr/>	<hr/>

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Units in Listed Unit Trusts (Australian)		
Sydney Airport	(3,354)	(5,848)
	(3,354)	(5,848)
Units in Unlisted Unit Trusts (Australian)		
Aberdeen Standard Mlt-Ass Inc Fund	(1,842)	339
Vanguard Conservative Index Fund	(7,111)	13,856
	(8,953)	14,195
Units in Unlisted Unit Trusts (Overseas)		
Macquarie Global Infrastructure Trust II	(7,485)	(15,626)
	(7,485)	(15,626)
Total Unrealised Movement	(153,372)	(14,185)
Realised Movements in Market Value	2020	2019
	\$	\$
Managed Investments (Australian)		
Apn Areit Fund	0	4,904
Fidelity Aust Equities Fd	2,368	19,907
Lend Lease Group - Unit/Ordinary Fully Paid Stapled Securities	0	3,880
Vanguard Property Securities Index	0	17,967
	2,368	46,658
Shares in Listed Companies (Australian)		
Ishares S&p 500 Etf	0	6,621
Resmed Inc	9,609	0
	9,609	6,621
Shares in Listed Companies (Overseas)		
Ishares S&p Mid-cap Etf	2,664	0
	2,664	0
Units in Listed Unit Trusts (Australian)		
Sydney Airport	0	6,479
	0	6,479
Units in Unlisted Unit Trusts (Australian)		
Vanguard Conservative Index Fund	12,262	1,204
	12,262	1,204

Chas Jones & Son Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Total Realised Movement	26,903	60,962
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Changes in Market Values	(126,469)	46,777
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Note 15: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	(11,617)	(13,151)
Income Tax Expense	(11,617)	(13,151)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(18,893)	15,851
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Less:

Tax effect of:

Non Taxable Contributions	0	5,809
Exempt Pension Income	10,937	19,300
Realised Accounting Capital Gains	4,035	9,144
Accounting Trust Distributions	4,350	7,098

Add:

Tax effect of:

Decrease in MV of Investments	23,006	2,128
SMSF Non-Deductible Expenses	2,675	2,791
Pension Payments	5,280	9,600
Franking Credits	1,786	2,512
Foreign Credits	29	47
Net Capital Gains	2,987	8,990
TFN Credits	4	0
Credit for Tax Withheld - Foreign resident	0	10
Taxable Trust Distributions	1,724	2,398
Distributed Foreign Income	1,048	625
Rounding	0	(1)

Income Tax on Taxable Income or Loss	324	3,600
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Notes to the Financial Statements

For the year ended 30 June 2020

Less credits:

Franking Credits	11,903	16,747
Foreign Credits	8	3
TFN Credits	29	0
Credit for Tax Withheld - Foreign resident withholding	0	1
	<hr/>	<hr/>
Current Tax or Refund	(11,617)	(13,150)
	<hr/>	<hr/>

Chas Jones & Son Superannuation Fund Trustees Declaration

Chas Jones & Son Pty Ltd ACN: 009737311

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Trevor Charles Jones
Chas Jones & Son Pty Ltd
Director

.....
Veronica Susanne Jones
Chas Jones & Son Pty Ltd
Director

05 August 2021

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

Approved Self-managed superannuation fund (SMSF) auditor details

Name	Edward Neville Glasson
Business name	Marsh Tincknell Pty Ltd
Business Postal address	PO Box 6243, Upper Mount Gravatt, Queensland, 4122
SMSF auditor number (SAN)	100105093

SMSF details

Fund name	Chas Jones & Son Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	85512500566
Fund address	5 Creek Avenue, Ashgrove, Queensland, 4060
Year of income being audited	2020

To the SMSF trustees

of the Chas Jones & Son Superannuation Fund

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART A - FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the Chas Jones & Son Superannuation Fund comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Chas Jones & Son Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART B - COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on Chas Jones & Son Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Chas Jones & Son Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* / ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*¹ in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

¹ Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022.

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Edward Neville Glasson

Date:

05 August 2021

Chas Jones & Son Superannuation Fund
Independent Auditor's Report
 Self-Managed Superannuation Fund

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

Independent Auditor's Report

Self-Managed Superannuation Fund

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Chas Jones & Son Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(125,952.00)
Less	
Exempt current pension income	72,914.00
Realised Accounting Capital Gains	26,902.00
Accounting Trust Distributions	28,997.00
	<u>128,813.00</u>
Add	
Decrease in MV of investments	153,372.00
SMSF non deductible expenses	17,835.00
Pension Payments	35,200.00
Franking Credits	11,903.00
Foreign Credits	193.00
Net Capital Gains	19,914.00
TFN Credits - Dividends	29.00
Taxable Trust Distributions	11,492.00
Distributed Foreign income	6,988.00
	<u>256,926.00</u>
Taxable Income or Loss	<u>2,161.00</u>
Income Tax on Taxable Income or Loss	324.15
Less	
Franking Credits	11,903.42
Foreign Credits	8.12
TAX PAYABLE	<u>(11,587.39)</u>
Less	
TFN Credits	29.16
CURRENT TAX OR REFUND	<u>(11,616.55)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(11,357.55)</u>

* Distribution tax components review process has not been completed for the financial year.

Chas Jones & Son Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
BT Wrap Cash Account		86,982.960000	86,982.96	86,982.96	86,982.96			6.54 %	
Macquarie Account 8557		226,524.820000	226,524.82	226,524.82	226,524.82			17.04 %	
			313,507.78		313,507.78		0.00 %	23.58 %	
Managed Investments (Australian)									
CSA0046AU	Bentham Wholesale Syndicated Loan Fund	24,224.81	0.898000	21,753.88	1.03	25,030.50	(3,276.62)	(13.09) %	1.64 %
JBW0009AU	Goldmansachs Aust Equs Wsale Fund	8,749.93	1.303400	11,404.66	1.70	14,862.50	(3,457.84)	(23.27) %	0.86 %
MAQ0274AU	Macquarie Diversified Fixed Int	32,187.83	1.099900	35,403.39	1.06	34,000.00	1,403.39	4.13 %	2.66 %
TYN0104AU	Nikko Am Australian Bond Fund	8,414.36	1.071500	9,015.99	1.07	9,000.00	15.99	0.18 %	0.68 %
PER0046AU	Perpetual W'Sale Industrial Fund	24,293.65	1.143021	27,768.15	2.04	49,470.50	(21,702.35)	(43.87) %	2.09 %
ETL0016AU	Pimco Div Fixed Int Fd - Ws Class	16,940.71	1.014000	17,177.88	1.00	17,000.00	177.88	1.05 %	1.29 %
SBC0817AU	Ubs Australian Share Fund	5,635.57	1.596000	8,994.37	1.60	9,000.00	(5.63)	(0.06) %	0.68 %
VAN0001AU	Vanguard Aust Fixed Interest Index	66,907.10	1.214200	81,238.60	1.20	80,332.50	906.10	1.13 %	6.11 %
VAN0002AU	Vanguard Australian Shares Index	24,982.31	2.115800	52,857.57	1.98	49,470.50	3,387.07	6.85 %	3.98 %
			265,614.49		288,166.50	(22,552.01)	(7.83) %	19.98 %	
Shares in Listed Companies (Australian)									
BOQ.AX	Bank Of Queensland Limited.	1,592.00	6.170000	9,822.64	11.23	17,885.32	(8,062.68)	(45.08) %	0.74 %
BHP.AX	BHP Group Limited	528.00	35.820000	18,912.96	34.82	18,383.83	529.13	2.88 %	1.42 %
CCL.AX	Coca-cola Amatil Limited	1,542.00	8.660000	13,353.72	12.85	19,807.44	(6,453.72)	(32.58) %	1.00 %
CBA.AX	Commonwealth Bank Of Australia.	1,153.00	69.420000	80,041.26	82.19	94,766.15	(14,724.89)	(15.54) %	6.02 %
DMP.AX	Domino's Pizza Enterprises Limited	874.00	68.690000	60,035.06	57.16	49,955.30	10,079.76	20.18 %	4.52 %
IAF.AX	Ishares Core Composite Bond Etf	903.00	116.510000	105,208.53	111.99	101,123.76	4,084.77	4.04 %	7.91 %
ILC.AX	Ishares S&p/asx 20 Etf	827.00	22.980000	19,004.46	24.19	20,002.78	(998.32)	(4.99) %	1.43 %
ISO.AX	Ishares S&p/asx Small Ordinaries Etf	6,658.00	4.490000	29,894.42	4.54	30,199.74	(305.32)	(1.01) %	2.25 %

Chas Jones & Son Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
NAB.AX	National Australia Bank Limited	3,533.00	18.220000	64,371.26	29.50	104,234.36	(39,863.10)	(38.24) %	4.84 %
ORG.AX	Origin Energy Limited	851.00	5.840000	4,969.84	14.45	12,295.31	(7,325.47)	(59.58) %	0.37 %
PPT.AX	Perpetual Limited - Ordinary Fully Paid	1,969.00	29.670000	58,420.23	50.83	100,084.09	(41,663.86)	(41.63) %	4.39 %
S32.AX	South32 Limited	528.00	2.040000	1,077.12	2.66	1,405.01	(327.89)	(23.34) %	0.08 %
TLS.AX	Telstra Corporation Limited.	14,724.00	3.130000	46,086.12	4.75	69,909.20	(23,823.08)	(34.08) %	3.47 %
VUK.AX	Virgin Money Uk Plc	138.00	1.655000	228.39	4.01	553.38	(324.99)	(58.73) %	0.02 %
WBC.AX	Westpac Banking Corporation	2,998.00	17.950000	53,814.10	26.68	79,976.59	(26,162.49)	(32.71) %	4.05 %
WOW.AX	Woolworths Group Limited	571.00	37.280000	21,286.88	34.70	19,812.73	1,474.15	7.44 %	1.60 %
				586,526.99		740,394.99	(153,868.00)	(20.78) %	44.12 %
Units in Listed Unit Trusts (Australian)									
SYD.AX	Sydney Airport	1,415.00	5.670000	8,023.05	6.11	8,649.56	(626.51)	(7.24) %	0.60 %
				8,023.05		8,649.56	(626.51)	(7.24) %	0.60 %
Units in Unlisted Unit Trusts (Australian)									
CRS0001AU	Aberdeen Standard Mlt-Ass Inc Fund	13,042.67	0.940700	12,269.24	1.07	14,000.00	(1,730.76)	(12.36) %	0.92 %
VAN0109AU	Vanguard Conservative Index Fund	112,993.43	1.260500	142,428.22	1.16	131,393.30	11,034.92	8.40 %	10.71 %
				154,697.46		145,393.30	9,304.16	6.40 %	11.64 %
Units in Unlisted Unit Trusts (Overseas)									
CHASMACQ	Macquarie Global Infrastructure Trust II	15,316.42	0.071000	1,087.47	1.12	17,204.49	(16,117.02)	(93.68) %	0.08 %
				1,087.47		17,204.49	(16,117.02)	(93.68) %	0.08 %
				1,329,457.24		1,513,316.62	(183,859.38)	(12.15) %	100.00 %

Chas Jones & Son Superannuation Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Cash at Bank												
BT Wrap Cash Account	87.87			87.87				87.87				
Macquarie Account 8557	1,049.81			1,049.81				1,049.81				
	1,137.68	0.00	0.00	1,137.68	0.00	0.00	0.00	1,137.68	0.00	0.00	0.00	0.00
Managed Investments (Australian)												
CSA0046AU Bentham Wholesale Syndicated Loan Fund	929.38											929.38
FID0008AU Fidelity Aust Equities Fd	409.74	150.03	21.46	2.34	83.78	4.27	0.01	261.89			225.09	6.55
JBW0009AU Goldmansachs Aust Equs Wsale Fund	1,405.02	243.15	47.41	16.44	146.95	22.16	4.24	480.35			1,047.04	28.82
MAQ0274AU Macquarie Diversified Fixed Int	3,795.09			32.79		3,762.30		3,795.09				
TYN0104AU Nikko Am Australian Bond Fund	508.84			474.29		34.55		508.84				
PER0046AU Perpetual W'Sale Industrial Fund	952.90	692.36	128.69	33.90	393.96	97.95	18.98	1,365.84				
ETL0016AU Pimco Div Fixed Int Fd - Ws Class	538.81			255.04		281.05	0.03	536.12			2.72	
SBC0817AU Ubs Australian Share Fund	273.61	189.98	30.22	23.44	105.03	20.53	3.25	372.45				9.44
VAN0001AU Vanguard Aust Fixed Interest Index	2,198.87			2,182.09		245.46		2,427.55				-228.68
VAN0002AU Vanguard Australian Shares Index	1,913.27	1,490.58	240.80	126.78	687.24	49.57	3.11	2,598.08			90.10	-84.56
	12,925.53	2,766.10	468.58	3,147.11	1,416.96	4,517.84	29.62	12,346.21	0.00	0.00	1,364.95	660.95
Other Investment Income												
Other Income	20.50							20.50				
	20.50	0.00	0.00	0.00	0.00	0.00	0.00	20.50	0.00	0.00	0.00	0.00
Shares in Listed Companies (Australian)												
BOQ.AX Bank Of Queensland Limited.	493.52	493.52			211.51			705.03				
BHP.AX BHP Group Limited	1,125.20	1,125.20			482.23			1,607.43				
CCL.AX Coca-cola Amatil Limited	786.42		786.42					786.42				
CBA.AX Commonwealth Bank Of Australia.	4,969.43	4,969.43			2,129.76			7,099.19				

Chas Jones & Son Superannuation Fund
Investment Income Report
As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
DMP.AX	Domino's Pizza Enterprises Limited	1,044.43	1,044.43		447.61			1,492.04				
IAF.AX	Ishares Core Composite Bond Etf	1,841.99			1,674.96	167.03		1,841.99				
ILC.AX	Ishares S&p/asx 20 Etf	801.27	673.51	72.46	5.48	319.21	12.54	1,083.20				37.28
ISO.AX	Ishares S&p/asx Small Ordinaries Etf	889.74	395.04	72.80	51.75	220.46	44.21	791.97			204.75	121.20
NAB.AX	National Australia Bank Limited	4,692.82	4,692.82			2,011.20		6,704.02				
ORG.AX	Origin Energy Limited	255.30	255.30			109.42		364.72				
PPT.AX	Perpetual Limited - Ordinary Fully Paid	4,528.70	4,528.70			1,940.87		6,469.57				
RMD.AX	Resmed Inc	165.21				194.37	29.15	223.52	29.16			
S32.AX	South32 Limited	39.35	39.35			16.86		56.21				
TLS.AX	Telstra Corporation Limited.	2,355.84	2,355.84			1,009.64		3,365.48				
WBC.AX	Westpac Banking Corporation	2,398.40	2,398.40			1,027.89		3,426.29				
WOW.AX	Woolworths Group Limited	588.13	588.13			252.06		840.19				
		26,975.75	23,559.67	931.68	1,732.19	10,178.72	418.15	36,857.27	29.16	0.00	204.75	158.48
Shares in Listed Companies (Overseas)												
IJH.AX	Ishares S&p Mid-cap Etf	310.64			0.10	310.54	56.07	366.71				
		310.64	0.00	0.00	0.10	310.54	56.07	366.71	0.00	0.00	0.00	0.00
Term Deposits												
	Macquarie Term Deposits	591.78			591.78			591.78				
		591.78	0.00	0.00	591.78	0.00	0.00	591.78	0.00	0.00	0.00	0.00
Units in Listed Unit Trusts (Australian)												
SYD.AX	Sydney Airport	406.11				406.11		406.11				
SYD.AX	Sydney Airport	145.75			145.31			145.31				0.44
		551.86	0.00	0.00	145.31	0.00	406.11	551.42	0.00	0.00	0.00	0.44
Units in Unlisted Unit Trusts (Australian)												
CRS0001AU	Aberdeen Standard Mlt-Ass Inc Fund	525.45	135.27	13.93	68.49	70.56	218.76	6.72	513.73			89.00
VAN0109AU	Vanguard Conservative Index Fund	3,882.24	494.68	86.58	1,212.98	237.18	1,112.52	63.90	3,207.84		1,947.84	-972.36
		4,407.69	629.95	100.51	1,281.47	307.74	1,331.28	70.62	3,721.57	0.00	1,947.84	-883.36

Chas Jones & Son Superannuation Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Units in Unlisted Unit Trusts (Overseas)												
CHASMACQ Macquarie Global Infrastructure Trust II	7,674.20			6.81		604.81		611.62				7,062.58
	7,674.20	0.00	0.00	6.81	0.00	604.81	0.00	611.62	0.00	0.00	0.00	7,062.58
	54,595.63	26,955.72	1,500.77	8,042.45	11,903.42	7,588.73	193.17	56,204.76	29.16	0.00	3,517.54	6,999.09

Assessable Income (Excl. Capital Gains) **56,204.76**

Net Capital Gain **2,344.82**

Total Assessable Income 58,549.58

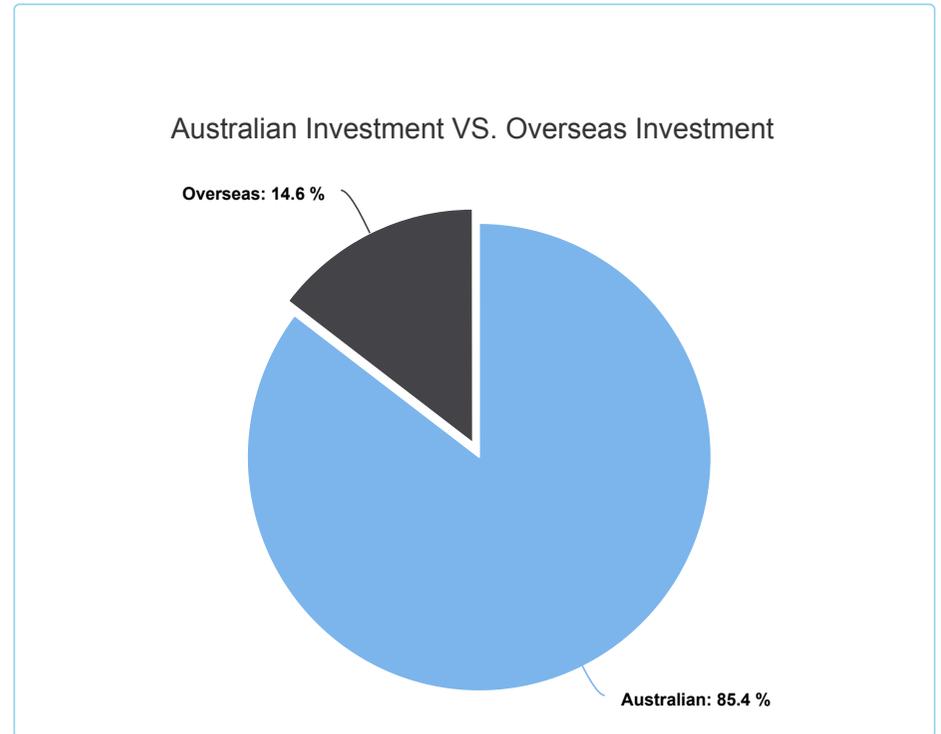
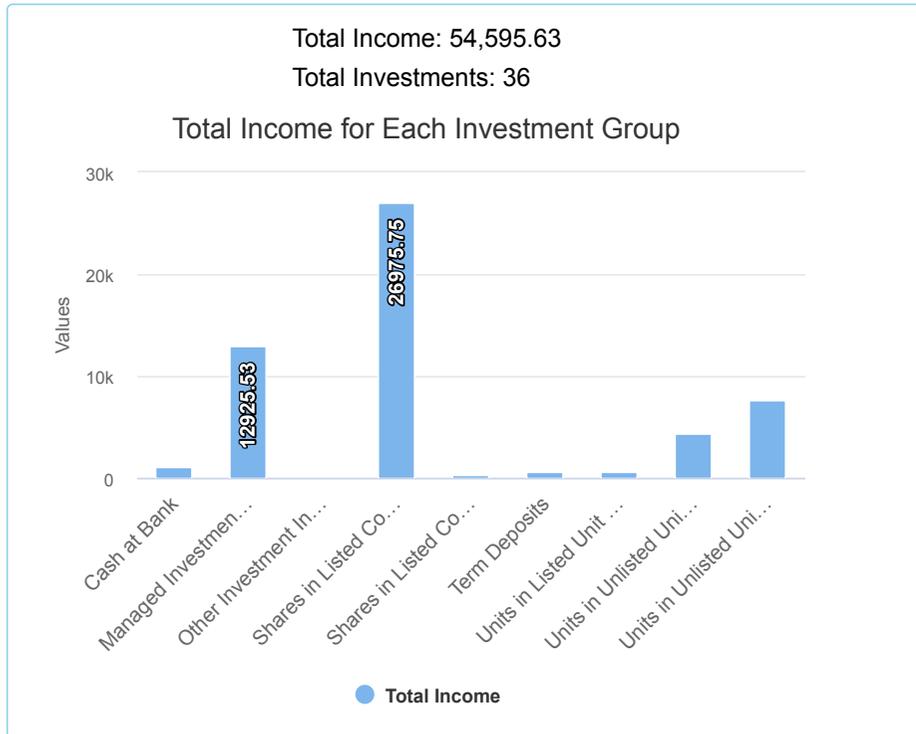
*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

Investment Income Report

As at 30 June 2020



Chas Jones & Son Superannuation Fund

Members Statement

Trevor Charles Jones
 5 Creek Avenue
 Ashgrove, Queensland, 4060, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 01/06/1993
 Service Period Start Date: 23/11/1964
 Date Left Fund:
 Member Code: JONTRE00001A
 Account Start Date: 01/06/1993
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Veronica Susanne Jones
 Vested Benefits: 56,807
 Total Death Benefit: 56,807
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

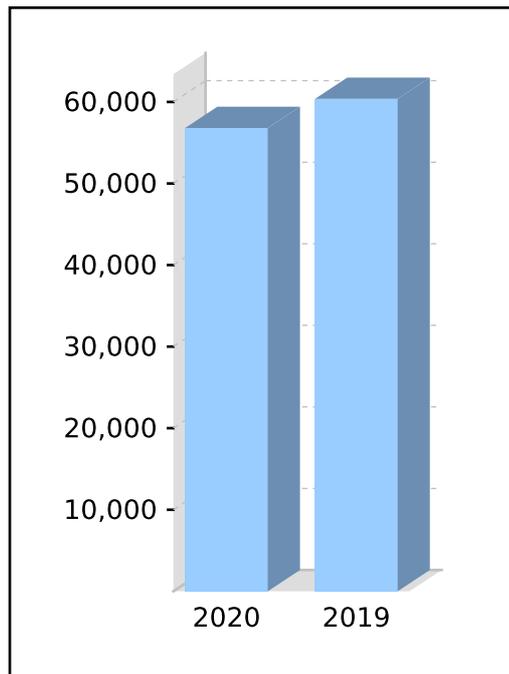
Total Benefits 56,807

Preservation Components

Preserved
 Unrestricted Non Preserved 56,807
 Restricted Non Preserved

Tax Components

Tax Free 37,840
 Taxable 18,966



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	60,381	334,351
<u>Increases to Member account during the period</u>		
Employer Contributions		25,000
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		37,840
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,255)	1,145
Internal Transfer In		660,520
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,750
Income Tax	319	(145)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		994,871
Closing balance at 30/06/2020	56,807	60,380

Chas Jones & Son Superannuation Fund

Members Statement

Trevor Charles Jones
 5 Creek Avenue
 Ashgrove, Queensland, 4060, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 01/06/1993
 Service Period Start Date: 23/11/1964
 Date Left Fund:
 Member Code: JONTRE00004P
 Account Start Date: 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Veronica Susanne Jones
 Vested Benefits: 953,167
 Total Death Benefit: 953,167
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

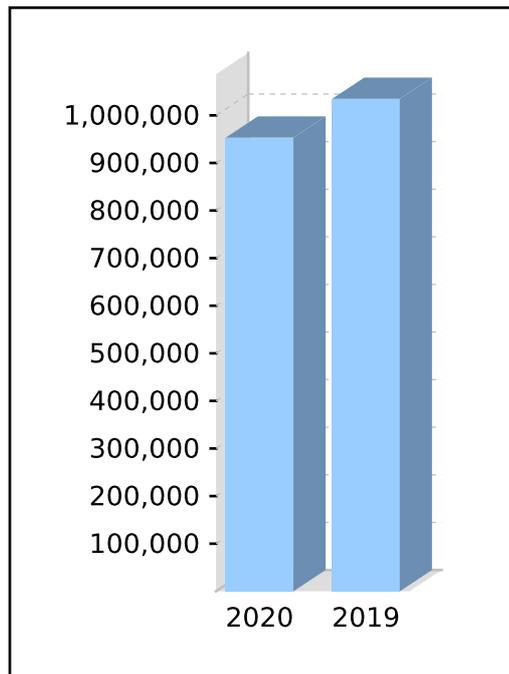
Total Benefits 953,167

Preservation Components

Preserved
 Unrestricted Non Preserved 953,167
 Restricted Non Preserved

Tax Components

Tax Free (46.97%) 447,735
 Taxable 505,432



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,034,698	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(55,631)	89,627
Internal Transfer In		994,871
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,900	49,800
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	953,167	1,034,698

Chas Jones & Son Superannuation Fund

Members Statement

Veronica Susanne Jones
 5 Creek Avenue
 Ashgrove, Queensland, 4060, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/06/1993
 Service Period Start Date: 02/11/1985
 Date Left Fund:
 Member Code: JONVER00001A
 Account Start Date 01/06/1993
 Account Phase: Accumulation Phase
 Account Description: Accumulation

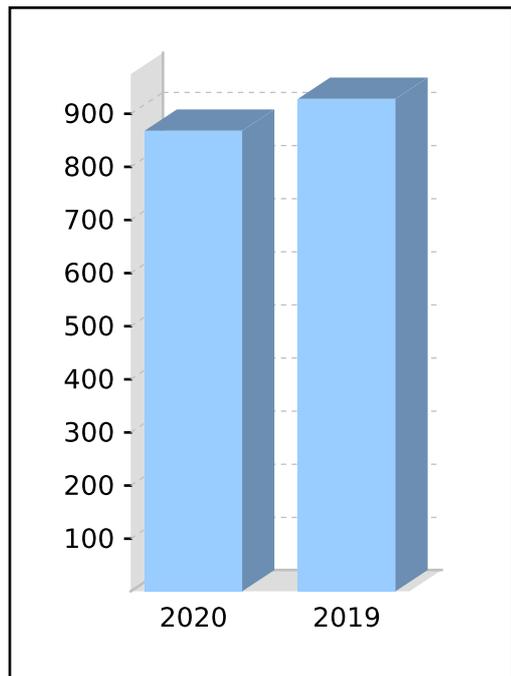
Nominated Beneficiaries Trevor Charles Jones
 Vested Benefits 868
 Total Death Benefit 868
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 868

Preservation Components
 Preserved
 Unrestricted Non Preserved 868
 Restricted Non Preserved

Tax Components
 Tax Free 886
 Taxable (18)



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	928	308,479
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		886
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(55)	37
Internal Transfer In		45,044
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	5	(5)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		353,523
Closing balance at 30/06/2020	868	928

Chas Jones & Son Superannuation Fund

Members Statement

Veronica Susanne Jones
 5 Creek Avenue
 Ashgrove, Queensland, 4060, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/06/1993
 Service Period Start Date: 02/11/1985
 Date Left Fund:
 Member Code: JONVER00004P
 Account Start Date: 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries: Trevor Charles Jones
 Vested Benefits: 342,041
 Total Death Benefit: 342,041
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

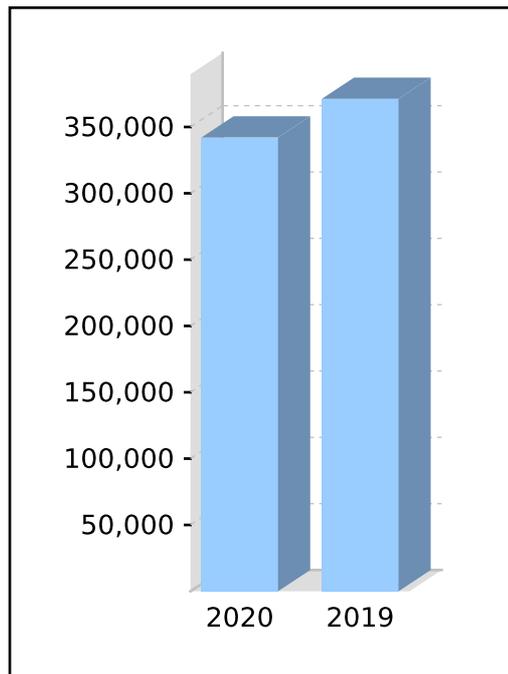
Total Benefits 342,041

Preservation Components

Preserved
 Unrestricted Non Preserved 342,041
 Restricted Non Preserved

Tax Components

Tax Free (82.55%) 282,366
 Taxable 59,674



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	371,211	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(19,870)	31,888
Internal Transfer In		353,523
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,300	14,200
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	342,041	371,211