

TEE SQUARED SUPERANNUATION FUND
ABN: 61 066 864 729
FINANCIAL YEAR ENDED 30 JUNE 2019

RECONCILIATION OF DOMESTIC TAXABLE INCOME

	\$	\$
Operating Profit / (Loss)		11,991
Add:		
Schedule 6 - Non-Deductible Items	95	95
TAXABLE INCOME / (TAX LOSS)		12,086

Calculation Statement

	\$
Tax Payable on Taxable Income @ 15%	1,812.90
Add:	
ATO Supervisory Levy	259.00
TAX PAYABLE	2,071.90

TEE SQUARED SUPERANNUATION FUND
ABN: 61 066 864 729
FINANCIAL YEAR ENDED 30 JUNE 2019

SCHEDULE 6 - NON-DEDUCTIBLE ITEMS

	\$
Decrease in Asset Market Values	95
	<hr/>
TOTAL	95
	<hr/> <hr/>

MEMBER'S STATEMENT

The Trustee of the above-named Fund wish to advise you of the circumstances of your entitlement in the Fund for the reporting period from 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	13/11/1973	Total Benefits	6,238.02
Tax File Number	On File	Comprising:	
Date Joined Fund	15 June 2009	- Preserved	6,238.02
Service Period Start Date	27 August 1992	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	-
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	480.02
Current Salary		- Taxable Component	5,758.00
Vested Amount	6,238		
Insured Death Benefit			
Total Death Benefit	6,238		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	66,706.65	-	-	66,706.65
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	5,000.00			5,000.00
Non-Concessional Contributions	-			-
Other Contributions	-			-
Govt Co-Contributions	-			-
Employer Contributions - No TFN	-			-
Proceeds of Insurance Policies	-			-
Share of Net Income/(Loss) for period	2,132.50			2,132.50
Transfers in - Taxable	-			-
Transfers in - Tax Free	-			-
	7,132.50	-	-	7,132.50
	73,839.15	-	-	73,839.15
<u>Less: (Decreases) to Member's Account</u>				
<u>During the Period</u>				
Rollout Benefit - Taxable	52,004.45			52,004.45
Rollout Benefit - Tax-Free	11,995.55			11,995.55
Contributions Tax	750.00			750.00
Income Tax	(121.52)			(121.52)
No TFN Excess Contributions Tax	-			-
Insurance Policy Premiums Paid	2,972.65			2,972.65
Superannuation Surcharge Tax	-			-
Transfers out and transfers to reserves	-			-
	67,601.13	-	-	67,601.13
Member's Account Balance at 30 June 2019	6,238.02	-	-	6,238.02

MEMBER'S STATEMENT

The Trustee of the above-named Fund wish to advise you of the circumstances of your entitlement in the Fund for the reporting period from 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	01/01/1977	Total Benefits	5,558.41
Tax File Number	On File	Comprising:	
Date Joined Fund	15 June 2009	- Preserved	5,558.41
Service Period Start Date	3 October 1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	-
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	83.31
Current Salary		- Taxable Component	5,475.10
Vested Amount	5,558		
Insured Death Benefit			
Total Death Benefit	5,558		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	144,911.84	-	-	144,911.84
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	5,000.00			5,000.00
Non-Concessional Contributions	-			-
Other Contributions	-			-
Govt Co-Contributions	-			-
Employer Contributions - No TFN	-			-
Proceeds of Insurance Policies	-			-
Share of Net Income/(Loss) for period	4,632.58			4,632.58
Transfers in - Taxable	-			-
Transfers in - Tax Free	-			-
	9,632.58	-	-	9,632.58
	154,544.42	-	-	154,544.42
<u>Less: (Decreases) to Member's Account During the Period</u>				
Rollout Benefit - Taxable	139,017.96			139,017.96
Rollout Benefit - Tax-Free	6,982.04			6,982.04
Contributions Tax	750.00			750.00
Income Tax	434.42			434.42
Insurance Policy Premiums Paid	1,801.59			1,801.59
Transfers out and transfers to reserves	-			-
	148,986.01	-	-	148,986.01
Member's Account Balance at 30 June 2019	5,558.41	-	-	5,558.41

Tee Squared Superannuation Fund

ABN 61 066 864 729

Operating Statement

For the year ended 30 June 2019

		This Year	Last Year
INVESTMENT REVENUE			
Interest Received	7,284		9,352
Change in Market Values	(95)		(960)
NET INVESTMENT REVENUE		7,189	8,392
CONTRIBUTIONS REVENUE			
Contributions by Employer	5,000		5,000
Contributions by Employer	5,000		5,000
Benefits Transferred In	0		139
Insurance Premium	(2,973)		(2,865)
Insurance Premium	(1,802)		(1,748)
TOTAL CONTRIBUTIONS REVENUE		5,226	5,526
TOTAL REVENUE		12,415	13,918
GENERAL EXPENSES			
ATO Supervisory Levy	259		259
Audit Fees	165		
TOTAL GENERAL EXPENSES		(424)	(259)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		11,991	13,659
Income tax expense		(1,813)	(2,172)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS		10,178	11,487

Tee Squared Superannuation Fund
ABN 61 066 864 729
Statement of Financial Position
As at 30 June 2019

	This Year \$	Last Year \$
ASSETS		
INVESTMENTS		
Receivable - Thu Bui	0	10,000
Receivable - KLM Insurance Services PL	0	150,000
TOTAL INVESTMENTS	<u>0</u>	<u>160,000</u>
OTHER ASSETS		
Bank - BWC #4173	15,363	57,530
Shares On Hand	<u>936</u>	<u>1,032</u>
	16,299	58,562
TOTAL OTHER ASSETS	16,299	58,562
TOTAL ASSETS	<u>16,299</u>	<u>218,562</u>
LIABILITIES		
Provision for Income Tax	4,503	6,944
TOTAL LIABILITIES	<u>4,503</u>	<u>6,944</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>11,796</u>	<u>211,618</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	11,796	211,618
Not yet allocated	<u>0</u>	<u>0</u>
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>11,796</u>	<u>211,618</u>

Tee Squared Superannuation Fund
ABN 61 066 864 729

Member Account Movements

From 01 July 2018 to 30 June 2019

	This Year \$	Last Year \$
Thanh Huu Tran		
Opening Balance	66,706.65	62,768.63
Contributions by Employer	5,000.00	5,000.00
Allocated Earnings	2,132.50	2,550.81
Benefits Paid	(64,000.00)	
Insurance Premium	(2,972.65)	(2,864.67)
Income Tax on Earnings	121.52	1.88
Income Tax on Contributions	(750.00)	(750.00)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	6,238.02	66,706.65
Thao Phuong Tran		
Opening Balance	144,911.84	137,362.78
Contributions by Employer	5,000.00	5,000.00
Benefits Transferred In		138.97
Allocated Earnings	4,632.58	5,582.19
Benefits Paid	(146,000.00)	
Insurance Premium	(1,801.59)	(1,748.07)
Income Tax on Earnings	(434.42)	(674.03)
Income Tax on Contributions	(750.00)	(750.00)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	5,558.41	144,911.84