

Whiting Family Pension Fund

ABN: 40 918 276 965

Trustees: SOMEMA PTY LTD

**Financial Statements & Tax Return
For the year ended 30 June 2023**

Whiting Family Pension Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Direct Property	6A	-	200,000
Managed Investments	6B	821,374	449,704
Shares in Listed Companies	6C	396,006	260,063
Stapled Securities	6D	46,700	42,942
Units In Listed Unit Trusts	6E	816,506	366,154
Other Assets			
Cash At Bank		93,511	91,511
Receivables		24,748	19,356
Total Assets		2,198,846	1,429,730
Liabilities			
Income Tax Payable		8,109	(208)
Other Taxes Payable		2,505	2,522
Total Liabilities		10,614	2,314
Net Assets Available to Pay Benefits		2,188,232	1,427,416
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Ian Whiting		2,188,232	1,427,416
Total Liability for Accrued Benefits		2,188,232	1,427,416

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Whiting Family Pension Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		105,269	80,092
Member		220,000	-
Downsizer Contribution		300,000	-
Investment Gains			
Realised Capital Gains	8A	88,381	64,283
Increase in Market Value	8B	84,672	(158,044)
Investment Income			
Distributions	7A	50,108	32,141
Dividends	7B	10,813	10,344
Foreign Income	7C	-	130
Interest	7D	2,854	148
Rent	7E	18,777	20,740
Other Income		285	-
		881,158	49,834
Expenses			
Member Payments			
Lump Sums Paid		66,405	65,725
Other Expenses			
Accountancy Fee		3,946	2,870
Administration Fee		1,863	1,944
Advisor Fee		8,596	8,596
ASIC Annual Lodgement Fee		580	552
Auditor Fee		550	550
Fund Administration Fee		-	83
Property Expenses		13,975	16,294
SMSF Supervisory Levy		259	259
		96,175	96,873
Benefits Accrued as a Result of Operations before Income Tax		784,983	(47,039)
Income Tax			
Income Tax Expense		24,167	14,868
		24,167	14,868
Benefits Accrued as a Result of Operations		760,816	(61,907)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Whiting Family Pension Fund

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Whiting Family Pension Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Whiting Family Pension Fund

Notes to the Financial Statements

As at 30 June 2023

The financial report was authorised for issue on 4 December 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,427,416	1,489,323
Benefits Accrued during the period	827,222	3,818
Benefits Paid during the period	(66,405)	(65,725)
Liability for Accrued Benefits at end of period	2,188,232	1,427,416

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,427,416	1,489,323
Benefits Accrued during the period	827,222	3,818
Benefits Paid during the period	(66,405)	(65,725)
Vested Benefits at end of period	2,188,232	1,427,416

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
21/649 Main Street, Kangaroo Point	0	200,000
	0	200,000

Whiting Family Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Managed Investments

	Current	Previous
At market value:		
Ardea Real Outcome Fund	149,817	69,040
Australian Unity Healthcare Property Trust - Class A Units	40,647	40,009
Barrow Hanley Global Share Fund	29,604	0
Bennelong ex-20 Australian Equities Fund	124,473	53,340
Bentham Global Income Fund	132,908	58,684
Charter Hall Direct Office Fund - Wholesale A	54,751	61,151
GQG Partners Global Equity Fund - A Class	31,714	0
Greencape Broadcap Fund	37,999	0
Hyperion Global Growth Companies Fund (Class B Units)	39,003	28,559
Lazard Global Listed Infrastructure Fund	38,579	10,234
Partners Group Global Value Fund (AUD) - Wholesale Units	58,693	54,265
Platinum International Fund	27,325	25,687
Walter Scott Global Equity Fund	55,860	48,735
	821,374	449,704

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	7,777	7,226
BHP Group Limited	12,327	11,303
Brambles Limited	27,422	20,381
Challenger Limited	7,582	8,003
Collins Foods Limited	22,540	0
Commonwealth Bank Of Australia.	29,379	26,481
CSL Limited	49,096	47,624
GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib	20,905	0
Macquarie Group Limited	27,709	25,664
Macquarie Telecom Group Limited	44,955	18,888
Mader Group Limited	36,189	0
Sonic Healthcare Limited	36,530	33,901
Technology One Limited	29,938	20,488
Westpac Banking Corporation	23,922	21,860
Woodside Energy Group Ltd	19,734	18,244
	396,006	260,063

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	34,801	30,935
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	11,899	12,007
	46,700	42,942

Whiting Family Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Active Australian Hybrids Fund (Managed Fund) -	104,188	14,493
Betashares Active Aus Hybrids Fund (Managed Fund)		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	34,524	11,939
Ishares Asia 50 ETF - Ishares Asia 50 ETF	49,846	22,861
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF	127,735	42,872
Ishares Global 100 ETF - Ishares Global 100 ETF	116,023	47,204
Ishares S&P 500 ETF - Ishares S&P 500 ETF	134,684	45,727
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	0	47,416
Global Fund (Open Class) (Managed Fund)		
Vaneck MSCI International Quality ETF - Vaneck MSCI International	159,978	77,590
Quality ETF		
Vanguard Australian Government Bond Index ETF - Vanguard	65,228	30,904
Australian Government Bond Index ETF		
Vanguard International Fixed Interest Index (Hedged) ETF - Vanguard	24,300	25,147
Intl. Fixed Interest Indx (Hedged) ETF		
	816,506	366,154

Note 7A – Distributions

	Current	Previous
Ardea Real Outcome Fund	1,252	5,585
Australian Unity Healthcare Property Trust - Class A Units	1,388	1,170
Barrow Hanley Global Share Fund	1,655	0
Bennelong ex-20 Australian Equities Fund	962	1,328
Bentham Global Income Fund	6,780	1,655
Charter Hall Direct Office Fund - Wholesale A	3,169	3,169
GQG Partners Global Equity Fund - A Class	655	0
Greencape Broadcap Fund	1,727	0
Hyperion Global Growth Companies Fund (Class B Units)	19	4
Lazard Global Listed Infrastructure Fund	2,229	885
Partners Group Global Value Fund (AUD) - Wholesale Units	1,605	529
Platinum International Fund	1,988	3,315
Walter Scott Global Equity Fund	5,858	1,885
GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib	874	0
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	480	545
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us	0	2,842
Prohibited		
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	476	334
Betashares Active Australian Hybrids Fund (Managed Fund) -	3,827	155
Betashares Active Aus Hybrids Fund (Managed Fund)		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	839	390
Ishares Asia 50 ETF - Ishares Asia 50 ETF	1,233	462
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF	4,483	2,226
Ishares Global 100 ETF - Ishares Global 100 ETF	2,384	1,113
Ishares S&P 500 ETF - Ishares S&P 500 ETF	2,174	719
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	1,091	2,181
Global Fund (Open Class) (Managed Fund)		
Vaneck MSCI International Quality ETF - Vaneck MSCI International	2,094	1,007
Quality ETF		
Vanguard Australian Government Bond Index ETF - Vanguard	567	236
Australian Government Bond Index ETF		
Vanguard International Fixed Interest Index (Hedged) ETF - Vanguard	300	406
Intl. Fixed Interest Indx (Hedged) ETF		
	50,108	32,141

Whiting Family Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	479	466
BHP Group Limited	1,073	2,772
Brambles Limited	665	558
Challenger Limited	275	257
Collins Foods Limited	275	0
Commonwealth Bank Of Australia.	1,231	1,099
CSL Limited	598	533
Macquarie Group Limited	1,014	947
Mader Group Limited	152	0
Origin Energy Limited	0	72
Sonic Healthcare Limited	1,048	1,222
Technology One Limited	334	80
Westpac Banking Corporation	1,502	1,356
Woodside Energy Group Ltd	2,151	0
Woodside Petroleum Ltd	0	981
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	17	0
	10,813	10,344

Note 7C – Foreign Income

	Current	Previous
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	0	130
	0	130

Note 7D – Interest

	Current	Previous
Macquarie 122506967	1,606	118
MyNorth Investment Portfolio Cash Account	1,248	29
	2,854	148

Note 7E – Rent

	Current	Previous
21/649 Main Street, Kangaroo Point	18,777	20,740
	18,777	20,740

Whiting Family Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Realised Capital Gains

	Current	Previous
Direct Property		
21/649 Main Street, Kangaroo Point	85,172	0
Managed Investments		
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	0	21,551
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited	90	0
Origin Energy Limited	0	(9,454)
Sonic Healthcare Limited	0	12,467
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited	0	28
Stapled Securities		
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	0	5,614
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	0	34,077
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	3,119	0
	88,381	64,283

Whiting Family Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Increase in Market Value

	Current	Previous
Direct Property		
21/649 Main Street, Kangaroo Point	(71,218)	2,742
Managed Investments		
Ardea Real Outcome Fund	778	(5,515)
Australian Unity Healthcare Property Trust - Class A Units	638	5,293
Barrow Hanley Global Share Fund	(396)	0
Bennelong ex-20 Australian Equities Fund	1,133	(20,925)
Bentham Global Income Fund	(5,776)	(2,670)
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	0	(21,359)
Charter Hall Direct Office Fund - Wholesale A	(6,400)	3,560
GQG Partners Global Equity Fund - A Class	1,714	0
Greencape Broadcap Fund	(2,001)	0
Hyperion Global Growth Companies Fund (Class B Units)	10,444	(11,441)
Lazard Global Listed Infrastructure Fund	(1,655)	65
Partners Group Global Value Fund (AUD) - Wholesale Units	4,428	1,249
Platinum International Fund	1,639	(5,050)
Walter Scott Global Equity Fund	7,125	(7,042)
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	551	(2,007)
BHP Group Limited	1,025	(2,006)
Brambles Limited	7,041	(1,389)
Challenger Limited	(421)	1,673
Collins Foods Limited	2,491	0
Commonwealth Bank Of Australia.	2,898	(2,781)
CSL Limited	1,473	(2,855)
GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib	961	0
Macquarie Group Limited	2,045	1,260
Macquarie Telecom Group Limited	6,107	(1,009)
Mader Group Limited	16,111	0
Origin Energy Limited	0	10,692
Sonic Healthcare Limited	2,629	(18,177)
Technology One Limited	9,450	477
Westpac Banking Corporation	2,063	(7,074)
Woodside Energy Group Ltd	1,490	(3,243)
Woodside Petroleum Ltd	0	8,391
Stapled Securities		
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	3,867	(10,425)
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	0	(26,017)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	(109)	125
Units In Listed Unit Trusts		
Betashares Active Australian Hybrids Fund (Managed Fund) -	(393)	(514)
Betashares Active Aus Hybrids Fund (Managed Fund)		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	7,563	(3,070)
Ishares Asia 50 ETF - Ishares Asia 50 ETF	2,015	(7,912)
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF	4,826	(4,063)
Ishares Global 100 ETF - Ishares Global 100 ETF	18,812	(541)
Ishares S&P 500 ETF - Ishares S&P 500 ETF	18,948	(1,810)
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	1,970	(8,788)
Global Fund (Open Class) (Managed Fund)		
Vaneck MSCI International Quality ETF - Vaneck MSCI International Quality ETF	32,364	(8,812)
Vanguard Australian Government Bond Index ETF - Vanguard	(709)	(4,188)
Australian Government Bond Index ETF		
Vanguard International Fixed Interest Index (Hedged) ETF - Vanguard	(847)	(2,888)
Intl. Fixed Interest Indx (Hedged) ETF		
	84,672	(158,044)

This report should be read in conjunction with the accompanying compilation report.

Whiting Family Pension Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie 122506967				52,253	52,253			2%
MyNorth Investment Portfolio Cash Account				41,052	41,052			2%
Westpac Business Cash 321136				201	201			-%
Westpac Business Flexi 290448				6	6			-%
				93,511	93,511			4%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	328	30.5152	23.7100	10,009	7,777	(2,232)	(22)%	-%
BHP Group Limited (ASX:BHP)	274	34.9043	44.9900	9,564	12,327	2,763	29%	1%
Brambles Limited (ASX:BXB)	1,903	5.8506	14.4100	11,134	27,422	16,289	146%	1%
Commonwealth Bank Of Australia. (ASX:CBA)	293	54.3276	100.2700	15,918	29,379	13,461	85%	1%
Challenger Limited (ASX:CGF)	1,170	12.8256	6.4800	15,006	7,582	(7,424)	(49)%	-%
Collins Foods Limited (ASX:CKF)	2,293	8.7437	9.8300	20,049	22,540	2,491	12%	1%
CSL Limited (ASX:CSL)	177	33.5764	277.3800	5,943	49,096	43,153	726%	2%
Goodman Group - Fully Paid Ordinary/Units Stapled Securities (ASX:GMG)	1,734	8.9639	20.0700	15,543	34,801	19,258	124%	2%
GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib (ASX:GQG)	15,094	1.3214	1.3850	19,945	20,905	961	5%	1%
Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund) (ASX:HBDR)	10,398	10.1072	10.0200	105,095	104,188	(907)	(1)%	5%
Ishares Asia 50 ETF - Ishares Asia 50 ETF (ASX:IAA)	552	99.4387	90.3000	54,890	49,846	(5,045)	(9)%	2%
Ishares Global 100 ETF - Ishares Global 100 ETF (ASX:IOO)	1,019	93.1834	113.8600	94,954	116,023	21,069	22%	5%
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF (ASX:IOZ)	4,379	28.5557	29.1700	125,045	127,735	2,690	2%	6%
Ishares S&P 500 ETF - Ishares S&P 500 ETF (ASX:IVV)	3,030	37.8515	44.4500	114,690	134,684	19,994	17%	6%
Mader Group Limited (ASX:MAD)	6,349	3.1625	5.7000	20,079	36,189	16,111	80%	2%
Macquarie Telecom Group Limited (ASX:MAQ)	658	60.5723	68.3200	39,857	44,955	5,098	13%	2%

Whiting Family Pension Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Macquarie Group Limited (ASX:MQG)	156	127.9794	177.6200	19,965	27,709	7,744	39%	1%
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF (ASX:NDQ)	985	30.4890	35.0500	30,032	34,524	4,493	15%	2%
Vaneck MSCI International Quality ETF - Vaneck MSCI International Quality ETF (ASX:QUAL)	3,595	36.1912	44.5000	130,107	159,978	29,870	23%	7%
Sonic Healthcare Limited (ASX:SHL)	1,027	10.1824	35.5700	10,457	36,530	26,073	249%	2%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	835	12.0144	14.2500	10,032	11,899	1,867	19%	1%
Technology One Limited (ASX:TNE)	1,913	10.4607	15.6500	20,011	29,938	9,927	50%	1%
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF (ASX:VGB)	1,427	49.0908	45.7100	70,053	65,228	(4,824)	(7)%	3%
Vanguard International Fixed Interest Index (Hedged) ETF - Vanguard Intl. Fixed Interest Indx (Hedged) ETF (ASX:VIF)	632	47.4701	38.4500	30,001	24,300	(5,701)	(19)%	1%
Westpac Banking Corporation (ASX:WBC)	1,121	27.8430	21.3400	31,212	23,922	(7,290)	(23)%	1%
Woodside Energy Group Ltd (ASX:WDS)	573	37.4995	34.4400	21,487	19,734	(1,753)	(8)%	1%
				1,051,078	1,259,213	208,135	20%	58%

Whiting Family Pension Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Managed Funds Market</u>								
Australian Unity Healthcare Property Trust - Class A Units	24,809	1.0077	1.6384	25,000	40,647	15,647	63%	2%
Bennelong ex-20 Australian Equities Fund	54,149	2.6778	2.2987	145,000	124,473	(20,527)	(14)%	6%
Bentham Global Income Fund	138,532	1.0061	0.9594	139,379	132,908	(6,472)	(5)%	6%
Partners Group Global Value Fund (AUD) - Wholesale Units	17,662	2.2648	3.3232	40,000	58,693	18,693	47%	3%
GQG Partners Global Equity Fund - A Class	15,583	1.9252	2.0352	30,000	31,714	1,714	6%	1%
Greencape Broadcap Fund	24,105	1.6594	1.5764	40,000	37,999	(2,001)	(5)%	2%
Ardea Real Outcome Fund	169,342	0.9153	0.8847	155,000	149,817	(5,183)	(3)%	7%
Lazard Global Listed Infrastructure Fund	29,454	1.3580	1.3098	40,000	38,579	(1,421)	(4)%	2%
Walter Scott Global Equity Fund	15,971	2.1471	3.4975	34,292	55,860	21,568	63%	3%
Charter Hall Direct Office Fund - Wholesale A	34,260	1.3135	1.5981	45,000	54,751	9,751	22%	3%
Barrow Hanley Global Share Fund	19,966	1.5026	1.4827	30,000	29,604	(396)	(1)%	1%
Platinum International Fund	14,261	2.0600	1.9161	29,378	27,325	(2,052)	(7)%	1%
Hyperion Global Growth Companies Fund (Class B Units)	9,767	4.0955	3.9934	40,000	39,003	(997)	(2)%	2%
				793,049	821,374	28,325	4%	38%
				1,937,638	2,174,098	236,460	12%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Whiting Family Pension Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
Macquarie 122506967														
1,606	0	0	0	0	0	0	0	0	1,606	0	0	0	0	
MyNorth Investment Portfolio Cash Account														
1,248	0	0	0	0	0	0	0	0	1,248	0	0	0	0	
2,854	0	0	0	0	0	0	0	0	2,854	0	0	0	0	
<u>Listed Securities Market</u>														
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
479	205	0	0	0	0	0	0	0	684	0	0	0	0	
Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund) (ASX:HBRD)														
3,827	1,262	0	0	0	446	0	42	0	4,601	0	21	0	21	
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF (ASX:NDQ)														
802	0	37	0	0	0	0	729	0	110	0	364	0	364	
BHP Group Limited (ASX:BHP)														
1,073	460	0	0	0	0	0	0	0	1,533	0	0	0	0	
Brambles Limited (ASX:BXB)														
665	100	0	0	0	0	0	0	0	764	0	0	0	0	
Challenger Limited (ASX:CGF)														
275	118	0	0	0	0	0	0	0	393	0	0	0	0	
Collins Foods Limited (ASX:CKF)														
275	118	0	0	0	0	0	0	0	393	0	0	0	0	
Commonwealth Bank Of Australia. (ASX:CBA)														
1,231	527	0	0	0	0	0	0	0	1,758	0	0	0	0	
CSL Limited (ASX:CSL)														
598	13	0	0	0	0	0	0	0	612	0	0	0	0	
Goodman Group - Fully Paid Ordinary/Units Stapled Securities (ASX:GMG)														
477	2	3	0	0	0	21	339	0	122	0	170	0	170	
GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib (ASX:GQG)														

Whiting Family Pension Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
743	0	131	0	0	0	0	0	0	874	0	0	0	0
Ishares Asia 50 ETF - Ishares Asia 50 ETF (ASX:IAA)													
1,052	0	181	0	0	0	0	24	0	1,209	0	12	0	12
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF (ASX:IOZ)													
4,477	1,600	6	0	0	87	0	0	0	5,996	0	0	0	0
Ishares Global 100 ETF - Ishares Global 100 ETF (ASX:IOO)													
2,098	0	286	0	0	0	0	471	0	1,913	0	235	0	235
Ishares S&P 500 ETF - Ishares S&P 500 ETF (ASX:IVV)													
1,874	0	300	0	0	0	0	188	0	1,986	0	94	0	94
Macquarie Group Limited (ASX:MQG)													
1,014	174	0	0	0	0	0	0	0	1,188	0	0	0	0
Mader Group Limited (ASX:MAD)													
152	65	0	0	0	0	0	0	0	218	0	0	0	0
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)													
1,042	0	49	0	0	(7,960)	0	8,947	0	105	0	4,474	0	4,474
Sonic Healthcare Limited (ASX:SHL)													
1,048	449	0	0	0	0	0	0	0	1,496	0	0	0	0
Technology One Limited (ASX:TNE)													
334	86	0	0	0	0	0	0	0	419	0	0	0	0
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)													
493	8	0	0	0	256	0	1	0	243	0	1	0	1
Vaneck MSCI International Quality ETF - Vaneck MSCI International Quality ETF (ASX:QUAL)													
1,798	0	296	0	0	199	0	0	0	1,895	0	0	0	0
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF (ASX:VGB)													
567	0	0	0	0	567	0	0	0	0	0	0	0	0
Vanguard International Fixed Interest Index (Hedged) ETF - Vanguard Intl. Fixed Interest Indx (Hedged) ETF (ASX:VIF)													
300	0	0	0	0	300	0	0	0	0	0	0	0	0
Westpac Banking Corporation (ASX:WBC)													
1,502	644	0	0	0	0	0	0	0	2,146	0	0	0	0

Whiting Family Pension Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
Woodside Energy Group Ltd (ASX:WDS)														
2,151	922	0	0	0	0	0	0	0	3,073	0	0	0	0	
30,344	6,753	1,290	0	0	(6,106)	21	10,742	0	33,730	0	5,371	0	5,371	
<u>Managed Funds Market</u>														
Ardea Real Outcome Fund														
1,252	0	0	0	0	1,252	0	0	0	0	0	0	0	0	
Australian Unity Healthcare Property Trust - Class A Units														
1,388	0	0	0	0	684	0	424	0	280	0	212	0	212	
Barrow Hanley Global Share Fund														
1,606	0	50	0	0	0	0	1,260	0	396	0	630	0	630	
Bennelong ex-20 Australian Equities Fund														
948	559	14	0	0	21	0	9	0	1,492	0	9	0	0	
Bentham Global Income Fund														
6,767	0	13	0	0	1,520	0	0	0	5,260	0	0	0	0	
Charter Hall Direct Office Fund - Wholesale A														
3,169	0	0	0	0	2,119	0	30	0	1,021	0	15	0	15	
GQG Partners Global Equity Fund - A Class														
602	0	54	0	0	0	0	0	0	655	0	0	0	0	
Greencape Broadcap Fund														
1,725	271	2	0	0	0	0	1,249	0	748	0	623	0	626	
Hyperion Global Growth Companies Fund (Class B Units)														
0	0	19	0	0	0	0	0	0	19	0	0	0	0	
Lazard Global Listed Infrastructure Fund														
2,141	1	88	0	0	0	0	1,239	0	991	0	616	6	616	
Partners Group Global Value Fund (AUD) - Wholesale Units														
1,605	0	0	0	0	(1,605)	0	0	0	3,210	0	0	0	0	
Platinum International Fund														
1,929	0	58	0	0	627	0	815	0	546	0	803	11	0	

Whiting Family Pension Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
Walter Scott Global Equity Fund													
5,757	0	101	0	0	0	0	5,134	0	724	0	2,567	0	2,567
28,889	832	397	0	0	4,617	0	10,159	0	15,341	0	5,475	17	4,667
<u>Property Direct Market</u>													
21/649 Main Street, Kangaroo Point													
18,777	0	0	0	0	0	0	0	0	18,777	0	0	0	0
18,777	0	0	0	0	0	0	0	0	18,777	0	0	0	0
80,864	7,584	1,687	0	0	(1,488)	21	20,901	0	70,702	0	10,846	17	10,037

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Whiting Family Pension Fund
(ABN: 40 918 276 965)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 – 30 June 2023	Residential Address: 202/48 Bride Street Wynnum QLD 4178
Member Number: 1	Date of Birth: 2 February 1960 Date Joined Fund: 2 July 2007 Eligible Service Date: 5 December 2005
Mr Ian Clive Whiting	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2022	
Accumulation	1,427,416
Total as at 01 Jul 2022	1,427,416
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	2,188,232
Total as at 30 Jun 2023	2,188,232

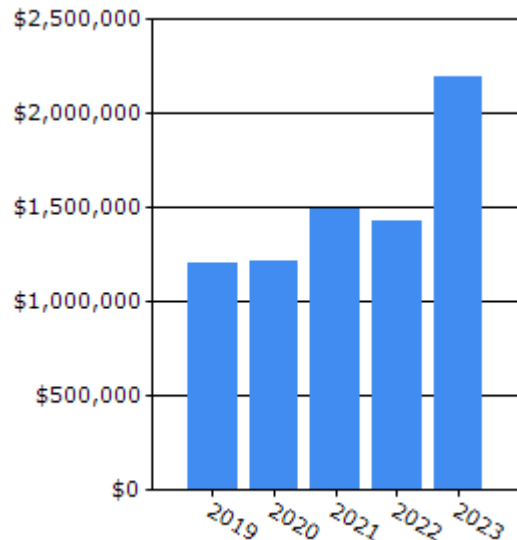
Your Tax Components	
Tax Free	658,386
Taxable Taxed	1,529,846
Taxable Untaxed	-

Your Preservation Components	
Preserved	2,188,232
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
Legal Personal Representative, 100%	
* Nomination in effect from 28 May 2020	

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

Whiting Family Pension Fund
(ABN: 40 918 276 965)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mr Ian Clive Whiting	
Accumulation Account	
Accumulation	

Member Account Details

Residential Address:	202/48 Bride Street Wynnum QLD 4178
Date of Birth:	2 February 1960
Date Joined Fund:	2 July 2007
Eligible Service Date:	5 December 2005
Tax File Number Held:	Yes
Account Start Date:	2 July 2007

Your Account Summary

Withdrawal Benefit as at 01 Jul 2022	1,427,416
<i>Increases to your account:</i>	
Member Contributions	520,000
Employer Contributions	105,269
Share Of Net Fund Income	226,119
<i>Total Increases</i>	851,388
<i>Decreases to your account:</i>	
Tax on Net Fund Income	8,376
Contributions Tax	15,790
Lump Sum Cash Payments	66,405
<i>Total Decreases</i>	90,572
Withdrawal Benefit as at 30 Jun 2023	2,188,232

Your Tax Components

Tax Free	30%	658,386
Taxable Taxed		1,529,846
Taxable Untaxed		-

Your Preservation Components

Preserved	2,188,232
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Legal Personal Representative, 100%

* Nomination in effect from **28 May 2020**

For Enquiries:

email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

Whiting Family Pension Fund

Trustee Declaration

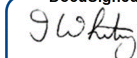
In the opinion of the Trustees of the Whiting Family Pension Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of SOME MA PTY LTD by:

DocuSigned by:



C4C05414736D4E3...

05-Dec-2023

Dated:/...../.....

Ian Whiting

Director: SOME MA PTY LTD

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SOMEMA PTY LTD ATF
WHITING FAMILY PENSION FUND
HELD ON 4 DECEMBER 2023 AT
7/110 AKONNA STREET, WYNNUM QLD**

PRESENT

Ian Whiting

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Ian Whiting</i>	
Employer	105,269
Member	520,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Ian Whiting</i>	
Lump Sum	66,405

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
03 Jan 2023	30.5152	328.00	10,009
<i>ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement</i>			
03 Jan 2023	30.5152	328.00	10,009
<i>Collins Foods Limited</i>			
25 Oct 2022	8.7437	2,293.00	20,049
<i>GQG Partners Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib</i>			
25 Oct 2022	1.3214	15,094.00	19,945
<i>Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund)</i>			
25 Oct 2022	10.0803	8,937.00	90,088
<i>Ishares Asia 50 ETF - Ishares Asia 50 ETF</i>			
19 Sep 2022	82.9549	301.00	24,969
<i>Ishares Global 100 ETF - Ishares Global 100 ETF</i>			
19 Sep 2022	96.5388	518.00	50,007
<i>Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF</i>			
19 Sep 2022	28.1088	1,780.00	50,034
27 Apr 2023	29.5024	1,017.00	30,004
<i>Ishares S&P 500 ETF - Ishares S&P 500 ETF</i>			
19 Sep 2022	588.3021	119.00	70,008
<i>Mader Group Limited</i>			
25 Oct 2022	3.1625	6,349.00	20,079
<i>Macquarie Telecom Group Limited</i>			
25 Oct 2022	57.6841	346.00	19,959
<i>Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF</i>			
19 Sep 2022	27.9220	538.00	15,022
<i>Vaneck MSCI International Quality ETF - Vaneck MSCI International Quality ETF</i>			
19 Sep 2022	35.9368	1,392.00	50,024
<i>Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF</i>			
27 Apr 2023	46.9622	746.00	35,034
<i>Listed Derivatives Market</i>			

<i>Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited</i>	0.0000	22.00	0
28 Jul 2022			
<i>Managed Funds Market</i>			
<i>Bennelong ex-20</i>			
<i>Australian Equities Fund</i>			
24 Oct 2022	2.2937	21,798.84	50,000
26 Apr 2023	2.3901	8,367.85	20,000
<i>Bentham Global Income Fund</i>			
24 Oct 2022	0.9818	50,926.87	50,000
26 Apr 2023	1.0257	29,248.32	30,000
<i>GQG Partners Global Equity Fund - A Class</i>			
26 Apr 2023	1.9252	15,582.80	30,000
<i>Greencap Broadcap Fund</i>			
26 Apr 2023	1.6594	24,105.10	40,000
<i>Ardea Real Outcome Fund</i>			
24 Oct 2022	0.8879	56,312.65	50,000
26 Apr 2023	0.8854	33,882.99	30,000
<i>Lazard Global Listed Infrastructure Fund</i>			
26 Apr 2023	1.3801	21,737.56	30,000
<i>Barrow Hanley Global Share Fund</i>			
26 Apr 2023	1.5026	19,966.00	30,000

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
03 Jan 2023	30.5152	328.00	10,009
<i>ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement</i>			
03 Jan 2023	30.5152	328.00	10,009
<i>Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)</i>			
01 May 2023	2.5690	20,437.98	52,505
<i>Listed Derivatives Market</i>			
<i>Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited</i>			
25 Aug 2022	4.1000	22.00	90
<i>Property Direct Market</i>			
<i>21/649 Main Street, Kangaroo Point</i>			
03 Jan 2023	242,537.3100	1.00	242,537

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Ian Whiting</i>				
Accumulation	226,119	8,376	15,790	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:


It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

DocuSigned by:

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05-Dec-2023

..... Dated:/...../.....

Ian Whiting
Chairperson

Compilation Report to the Trustees and Members of Whiting Family Pension Fund

ABN 40 918 276 965
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Whiting Family Pension Fund, we have compiled the accompanying special purpose financial statements of Whiting Family Pension Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Whiting Family Pension Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Whiting Family Pension Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Whiting Family Pension Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 4 December 2023

DocuSigned by:

4847A901C8F640A...

.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Whiting Family Pension Fund

3 Australian business number (ABN) (if applicable) 40918276965

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 184446

Fund account number 122506967

Fund account name

SOMEPA PTY LTD ATF Whiting Family Pension Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 65190.00

Gross rent and other leasing and hiring income **B** \$ 18776.00

Gross interest **C** \$ 2854.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 19072.00

Net foreign income

D \$ 19072.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 1740.00

*Franked dividend amount

K \$ 9071.00

*Dividend franking credit

L \$ 3887.00

*Gross trust distributions

M \$ 15298.00

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 105269.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 105269.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 284.00

Code

O

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 241441.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ 241441.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="550"/>	H2 \$	<input type="text" value="0"/>
Investment expenses	I1 \$	<input type="text" value="22570"/>	I2 \$	<input type="text" value="0"/>
Management and administration expenses	J1 \$	<input type="text" value="6389"/>	J2 \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="259"/>	L2 \$	<input type="text" value="0"/>
			Code <input type="text" value="0"/>	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)Loss ☐**TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ 211673.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 31750.95

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 31750.95

(T1 plus J)

Foreign income tax offset

C1 \$ 1686.91

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 1686.91

(C1 plus C2)

SUBTOTAL 1

T2 \$ 30064.04

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0

Early stage investor tax offset

D3 \$ 0

Early stage investor tax offset carried forward from previous year

D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 30064.04

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 7584.29

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 7584.29

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 22479.75

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for tax withheld – foreign
resident withholding (excluding capital
gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 14371

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$**AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** 8367.75

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses
schedule 2023*.Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$

Loss

☐Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

Code

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 863206 -00Unlisted trusts **B** \$ 821374 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 93511 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 396006 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 24748 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 2198845 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 2188231 -00

Reserve accounts **X** \$ 0 -00

Other liabilities **Y** \$ 10614 -00

TOTAL LIABILITIES Z \$ 2198845 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*.

D

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Whiting Family Pension Fund	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.


Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

DocuSigned by:

C4C05414736D4E3...

Date

05-Dec-2023

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.


Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	SOMEMA PTY LTD ATF Whiting Family Pension Fund

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

DocuSigned by:

C4C05414736D4E3...

Date

05-Dec-2023

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

DocuSigned by:

4847A004C0F640A...

Date

04-Dec-2023

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	WHI03S

Whiting Family Pension Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Net Capital Gain	A	65,190
Total Gross Rent and Other Leasing & Hiring Income	B	18,776
Total Gross Interest	C	2,854
Total Net Foreign Income	D	19,072
Total Unfranked Dividend Amount	J	1,740
Total Franked Dividend Amount	K	9,071
Total Dividend Franking Credit	L	3,887
Total Gross Trust Distributions	M	15,298
Total Assessable Employer Contributions	R1	105,269
Total Assessable Contributions	R	105,269
Total Other Income	S	284
Total Assessable Income		241,441
<u>Deductions</u>	<u>Section C</u>	
Total Approved Auditor Fee	H	550
Total Investment Expenses	I	22,570
Total Management and Administration Expenses	J	6,389
Total Other Deductions	L	259
Total Deductions		29,768
Taxable Income or Loss	(V - N)	211,673.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2023 T1	31,751
Total Gross Tax		31,751
Total Credit: Foreign Tax Income Offset	C1	1,687
Rebates and Offsets	C	1,687
SUBTOTAL		30,064
Total Credit: Refundable Franking Credits	E1	7,584
Total Eligible Credits		0
Net Tax Payable		22,480
Total PAYG Instalments Raised	K	14,371
Total Supervisory Levy	L	259

Whiting Family Pension Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return Ref.	Amount
Total Amount Due / (Refundable)	<div></div>	<div>8,368</div>