

**Insurance Australia Group Limited**

ABN 60 090 739 923 ASX Code: IAG

UPDATE YOUR INFORMATION:

**Online:**

www.investorcentre.com/iag  
iag@computershare.com.au  
www.iag.com.au

**By Mail:**

Computershare Investor Services Pty Limited  
GPO Box 4709 Melbourne  
Victoria 3001 Australia

## ENQUIRIES:



(within Australia) 1300 360 688  
(international) +61 3 9415 4210

I 017996 000 IAG



DAVIDSON SUPER INVEST PTY LTD  
<DAVIDSON SUPERANNUATION A/C>  
93 TUKARA RD  
SOUTH PENRITH NSW 2750

Holder number: X0066476839  
Record date: 19 February 2020  
Payment date: 25 March 2020  
TFN/ABN: Quoted  
DRP Election: Full  
**Share Price 19/02/20: \$6.64**  
**Share Value 19/02/20: \$5,929.52**

## DIVIDEND STATEMENT

The details below relate to the interim dividend of 10 cents per share for Insurance Australia Group Limited (IAG), for the period 1 July 2019 to 31 December 2019. This dividend is 70% franked at the Company tax rate of 30%.

Share Class	Shares Held	Total Dividend per share	Unfranked Amount \$	Franked Amount \$	Gross Payment \$	Withholding Tax \$	Net Payment \$	Franking Credit \$
ORD	893	10 cents	26.79	62.51	89.30	0.00	89.30	26.79

## DIVIDEND REINVESTMENT PLAN (DRP) STATEMENT

This statement represents the amount of dividend you have elected to reinvest under the DRP, so that you receive DRP Shares instead of a cash payment. The number of DRP Shares you have been allocated has been rounded down to the nearest share. Any residual cash balance will be carried forward in your DRP account.

Participating Shares	Residual Balance Brought Forward	Participating Dividend Payment	DRP Share Issue Price	DRP Shares Allocated	Residual Balance Carried Forward
893	\$3.30	\$89.30	\$6.5815	14	\$0.46

## DRP TRANSACTION CONFIRMATION\*

Date	Transaction type	DRP	Increase	Holding balance
20/02/20	Opening Balance			893
25/03/20	DRP Shares Allocated		14	
25/03/20	Closing Balance			907
25/03/20	Shares Participating	907		

\*The Closing Balance of ordinary shares and Shares Participating after the allocation detailed above does not include any ex dividend transfers registered after ex date 18/02/20, or any transfers registered since 20/02/20. Neither Insurance Australia Group Limited nor Computershare Investor Services Pty Limited will be liable for any losses incurred by any person who relies on the holding shown without making their own adjustments for any transactions. For further information on your holding contact the Shareholder Registry.

## Key Figures for the half year ended 31 December 2019

<b>\$5,962m</b>	Gross written premium (\$m)	<b>13.5%</b>	Reported insurance margin (%)	<b>\$283m</b>	Net profit after tax (\$m)*
<b>HY20</b>	<b>5,962</b>	<b>HY20</b>	<b>13.5</b>	<b>HY20</b>	<b>283</b>
<b>HY19</b>	<b>5,881</b>	<b>HY19</b>	<b>13.7</b>	<b>HY19</b>	<b>500</b>

For information about what contributed to these results, see the overview on the reverse of this page. Detailed information about our results is available in the Reports and Results area of our website ([www.iag.com.au](http://www.iag.com.au)).

\* Net profit after tax of was considerably lower than HY19, owing to the absence of the profit on sale of the Thailand operations and a post-tax provision of \$82m to address a specific customer pricing issue.

You will be subject to income tax on any dividends paid on your IAG shares. IAG is required to provide the ATO with the details of any dividends paid to you. Imputation credits attaching to these dividends should be available to reduce your income tax payable with any excess being refundable to you provided certain requirements are met. These comments are of a general nature and it is important that you seek your own independent taxation advice specific to your circumstances.

**You should keep this statement to assist you in preparing your income tax return.**

258594\_EMAIL/017996/017996i

# First half 2020 overview



## Financial strength



**\$5,962<sup>m</sup>**

**Gross written premium**

up 1.4% from first half 2019



**13.5%**

**Reported insurance margin**

down 20 basis points from first half 2019



**16.9%**

**Underlying insurance margin**

up 70 basis points from first half 2019



**12.1%**

**Cash return on equity**

up 230 basis points from first half 2019



**\$501<sup>m</sup>**

**Insurance profit**

up 1% from first half 2019



**\$380<sup>m</sup>**

**Cash earnings**

up 19.1% from first half 2019



**\$4.25<sup>bn</sup>**

**Regulatory capital**

at 31 December 2019

## Shareholders



**646,728**

**Holders at 31 December 2019**



**10.0<sup>cents</sup>**

**per share interim dividend**

60.8% payout ratio



**\$4,444<sup>m</sup>**

**Claims paid in six months to 31 December 2019**

## Community



**3,276<sup>hrs</sup>**

**Volunteered by employees to 31 December 2019**



**\$5.1<sup>m</sup>**

**Community investment to 31 December 2019**

## Climate action plan

**Think big**

Launched report **Severe Weather in a Changing Climate** December 2019

**Prepare our people**

**Climate change** considerations incorporated into key leadership programs

**Reduce our emissions**

**On track** to achieve Science Based Targets for scope 1 and 2 emissions: **20% reduction by end of FY20**

**Invest responsibly**

Shifting investment to companies that have a **lower exposure to climate-related risks** or a forward-looking strategy to manage those risks

**Rethink risk**

**Climate Risk and Opportunity Program** addressing physical and transitional risks across all aspects of IAG's operations