

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DAVIDSON
SUPER INVEST PTY LTD ATF
DAVIDSON SUPERANNUATION FUND
PASSED ON 30 JUNE 2020**

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Aaron Casey</i>	
Employer	13,667
Member	26
<i>Ms Tracy Davidson</i>	
Employer	10,310
Member	26

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>AGL Energy Limited.</i>			
20 Sep 2019	19.6800	8.00	157
27 Mar 2020	17.0543	7.00	119
<i>Ampol Limited</i>			
19 May 2020	33.1497	150.00	4,972
<i>APA Group - Fully Paid</i>			
<i>Units Stapled Securities</i>			
13 Mar 2020	9.1978	500.00	4,599
<i>BHP Group Limited</i>			
25 Sep 2019	35.0583	12.00	421
24 Mar 2020	29.2092	13.00	380
<i>Commonwealth Bank Of Australia.</i>			
26 Sep 2019	91.6300	3.00	275
31 Mar 2020	61.0000	4.00	244
<i>Coca-Cola Amatil Limited</i>			
09 Oct 2019	12.0417	6.00	72
15 Apr 2020	10.7400	7.00	75
<i>Creso Pharma Limited</i>			
01 Jul 2019	0.7195	569.00	409
<i>CSL Limited</i>			
13 Mar 2020	273.6639	18.00	4,926
<i>Insurance Australia Group Limited</i>			
30 Sep 2019	7.9182	22.00	174
25 Mar 2020	6.3786	14.00	89
<i>Macquarie Group Limited</i>			
13 Mar 2020	102.0240	48.00	4,897
<i>National Australia Bank Limited</i>			
03 Jul 2019	25.4533	6.00	153
12 Dec 2019	26.2833	6.00	158
13 Mar 2020	16.2095	301.00	4,879
<i>99 Technology Limited - Chess Depositary Interests 1:1</i>			
21 Apr 2020	0.1522	13333.00	2,030
<i>Qantas Airways Limited</i>			
20 Apr 2020	3.7723	1344.00	5,070
<i>The Star Entertainment Group Limited</i>			
26 Sep 2019	4.1520	25.00	104
<i>Transurban Group - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
09 Aug 2019	15.1200	10.00	151
30 Aug 2019	14.6199	342.00	5,000
14 Feb 2020	15.6094	17.00	265
<i>Telstra Corporation Limited.</i>			
26 Sep 2019	3.6232	38.00	138
27 Mar 2020	3.5180	40.00	141
<i>Wesfarmers Limited</i>			
09 Oct 2019	40.9500	2.00	82
31 Mar 2020	40.1250	2.00	80
<i>Woodside Petroleum Ltd</i>			
20 Sep 2019	36.7350	2.00	73
13 Mar 2020	17.9781	277.00	4,980
20 Mar 2020	29.0950	4.00	116

<i>Bank - Foreign</i>			
<i>US Commsec Bank</i>			
31 Jul 2019	1.4505	10.50	15
15 Aug 2019	1.4743	155.54	229
04 Sep 2019	1.4759	13.91	21
31 Oct 2019	1.4438	10.50	15
14 Nov 2019	1.4710	155.54	229
05 Dec 2019	1.4623	13.93	20
31 Jan 2020	1.4876	10.50	16
13 Feb 2020	1.4883	155.54	231
28 Feb 2020	1.5328	25.00	38
06 Mar 2020	1.5147	13.95	21
30 Apr 2020	1.5229	10.50	16
14 May 2020	1.5542	165.64	257
04 Jun 2020	1.4481	13.97	20

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Creso Pharma Limited - Option Expiring 21-Aug-2020 Deferred</i>			
01 Jul 2019	0.7195	569.00	409
<i>Listed Securities Market</i>			
<i>Caltex Australia Limited</i>			
19 May 2020	33.1497	150.00	4,972
<i>99 Wuxian Limited - Chess Depositary Interests 1:1</i>			
21 Apr 2020	0.1522	13333.00	2,030
<i>Bank - Foreign</i>			
<i>US Commsec Bank</i>			
31 Jul 2019	1.4494	1.58	2
15 Aug 2019	1.4741	23.33	34
04 Sep 2019	1.4737	2.09	3
31 Oct 2019	1.4430	1.58	2
14 Nov 2019	1.4711	23.33	34
05 Dec 2019	1.4641	2.09	3
31 Jan 2020	1.4873	1.58	2
13 Feb 2020	1.4882	23.33	35
02 Mar 2020	1.5332	25.00	38
06 Mar 2020	1.5167	2.09	3
30 Apr 2020	1.5253	1.58	2
14 May 2020	1.5541	24.85	39
04 Jun 2020	1.4476	2.10	3

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There are no further matters being considered.

..... Dated:/...../.....
Marguerite Pocknell
Chairperson