

VALUE UP 608 UNIT TRUST
89 319 768 563

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2018

**Liability limited by a scheme approved under
Professional Standards Legislation**

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INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$
Expenditure		
Accountancy expenses		(1,100.00)
		<u>(1,100.00)</u>
Loss for the year		<u>(1,100.00)</u>
Total available for distribution (loss)		<u>(1,100.00)</u>
Unit Issued - Liu SMSF		(100,000.00)
Unit Issued - Super Australia Pty Ltd		(100,000.00)
Unit Issued - Rongyu Family Trust		(50,000.00)
Unit Issued - DNG Family Trust		(50,000.00)
Unit Issued - Su's Family Trust		(100,000.00)
Unit issued - 3H Australia Pty Ltd		(50,000.00)
Unit Issued - Ye & Xu Family Trust		(50,000.00)
Unit Issued - The Chen Zhu Family Trust		(50,000.00)
Unit Issued - Forever Young Super Fund		(25,000.00)
Unit Issued - Nie&Zhang Family Trust		(20,000.00)
Unit Issued - J&C Liang Family Trust		(10,000.00)
		<u>(605,000.00)</u>
Balance at 30 June 2018		<u><u>603,900.00</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Hantrix Accounting Services.

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BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents		1,080.02
TOTAL CURRENT ASSETS		<u>1,080.02</u>
NON-CURRENT ASSETS		
Financial assets	3	605,000.00
Intangible assets	4	<u>640.00</u>
TOTAL NON-CURRENT ASSETS		<u>605,640.00</u>
TOTAL ASSETS		<u>606,720.02</u>
LIABILITIES		
CURRENT LIABILITIES		
Unpaid trust distributions	5	2,820.02
TOTAL CURRENT LIABILITIES		<u>2,820.02</u>
TOTAL LIABILITIES		<u>2,820.02</u>
NET ASSETS		<u>603,900.00</u>
EQUITY		
Retained earnings		<u>603,900.00</u>
TOTAL EQUITY		<u>603,900.00</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

The financial statements cover Value Up 608 Unit Trust and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated

1 Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and are presented within current liabilities on the balance sheet.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$
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3 Financial Assets	
Non-Current	
Asset Management Excel Investment Fund	<u>605,000.00</u>
4 Intangible Assets	
Formation Expenses	<u>640.00</u>
Total	<u><u>640.00</u></u>

These notes should be read in conjunction with the attached compilation
report of Hantrix Accounting Services.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018
	\$
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5 Unpaid Trust Distributions	
Liu SMSF	
Capital introduced	466.12
	<u>466.12</u>
Super Australia Pty Ltd	
Capital introduced	466.12
	<u>466.12</u>
Rongyu Family Trust	
Capital introduced	233.06
	<u>233.06</u>
DNG Family Trust	
Capital introduced	233.06
	<u>233.06</u>
Su`s Family Trust	
Capital introduced	466.12
	<u>466.12</u>
3H Australia Pty Ltd	
Capital introduced	233.06
	<u>233.06</u>
Ye & Xu Family Trust	
Capital introduced	233.06
	<u>233.06</u>
The Chen Zhu Family Trust	
Capital introduced	233.06
	<u>233.06</u>
Forever Young Super Fund	
Capital introduced	116.53
	<u>116.53</u>
Nie&Zhang Family Trust	
Capital introduced	93.22
	<u>93.22</u>
J&C Liang Family Trust	
Capital introduced	46.61
	<u>46.61</u>
Total Beneficiaries Funds	<u><u>2,820.02</u></u>

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report of Hantrix Accounting Services.

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TRUSTEES' DECLARATION

The trustees declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The trustees declare that:

- 1 The financial statements and notes, as set out on pages 1 to 5, present fairly the trust's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
- 2 In the trustees' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustees.

Trustee: _____
Mr Chang Liu

Trustee: _____
Mr Tianbo Luo

Dated this day of

**COMPILATION REPORT
TO VALUE UP 608 UNIT TRUST
89 319 768 563**

We have compiled the accompanying special purpose financial statements of Value Up 608 Unit Trust which comprise the balance sheet as at 30 June 2018, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of trustees

The trustees of Value Up 608 Unit Trust are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Hantrix Accounting Services
Chartered Accountants

Name of Partner: _____
Jason Chen

Address: Suite 57, 195 Wellington Road, CLAYTON VIC 3168

Dated this **day of**

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018
	\$
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EXPENSES	
Accountancy Fees	1,100.00
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Loss	<u><u>(1,100.00)</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Hantrix Accounting Services.