

SMSF Tax Return

2018

1 Jul 2017—30 Jun 2018

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	LIU SMSF	2018

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

24710580

Account Name

Liu SMSF

I authorise the refund to be deposited directly to the account specified.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref****Agent Ref No.**

24710580

Contact Name

Hantrix Accounting Services

Contact No.

03 90127366

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Section A: Fund information

Period start	01/07/2017		
Period end	30/06/2018		
1 TAX FILE NUMBER	TFN Recorded		
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)	LIU SMSF		
3 AUSTRALIAN BUSINESS NUMBER	35 583 377 432		
4 CURRENT POSTAL ADDRESS			
Address	Town/City	State	Postcode
PO BOX 5433	CLAYTON	VIC	3168
5 ANNUAL RETURN STATUS			
Is this the first required return for a newly registered SMSF?	No		
6 SMSF AUDITOR			
Title	Mr		
First name	Anthony		
Family name	Boys		
SMSF auditor number	100014140		
Contact number	04-10712708		
Auditor Address	Town/City	State	Postcode
PO BOX 3373	RUNDLE MALL	SA	5000
Was part B of the audit report qualified?	B	No	
7 ELECTRONIC FUNDS TRANSFER (EFT)			
A. Financial institution details for super payments and tax refunds			
Type	Client Account		
BSB number	193879		
Account number	440350080		
Account name	Liu SMSF		
B. Financial institution details for tax refunds only			
Type	Client Account		
8 STATUS OF SMSF			
Australian superannuation fund?	A	Yes	
Fund benefit structure	B	A	
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	Yes	

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay an income stream to one or more members in the income year?		Yes
Exempt current pension income amount	A	\$4,895.00
Which method did you use to calculate your exempt current pension income?	B	Unsegregated
Was an actuarial certificate obtained?	D	Yes
Did the fund have any other income that was assessable?	E	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Losses carried forward**

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross interest income	C	\$130.00
Gross distribution from trusts income	M	\$7,109.00 U
Assessable contributions	(R1 + R2 + R3 less R6)	R \$99,000.00
Assessable personal contributions	R2	\$99,000.00
No-TFN-quoted contributions	R3	\$0.00

Gross income	W	\$106,239.00
Exempt current pension income	Y	\$4,895.00
Total assessable income	V	\$101,344.00

Section C: Deductions and non-deductible expenses**12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
SMSF auditor fee	H1	\$107.00	H2	\$223.00
Investment expenses	I1	\$1,035.00	I2	\$2,160.00
Management and administration expenses	J1	\$666.00	J2	\$850.00
Totals	N	\$1,808.00	Y	\$3,233.00
Total SMSF expenses		(N + Y)	Z	\$5,041.00
Taxable income or loss	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		O	\$99,536.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT			
Taxable income	A		\$99,536.00
Tax on taxable income	T1		\$14,930.40
Tax on no-TFN-quoted contributions	J		\$0.00
Gross tax	B		\$14,930.40
Subtotal		(B less C – cannot be less than zero)	T2 \$14,930.40
Subtotal		(T2 less D – cannot be less than zero)	T3 \$14,930.40
REFUNDABLE TAX OFFSETS		(E1 + E2 + E3 + E4)	E \$0.00
Complying fund's franking credits tax offset	E1		\$0.00
Tax Payable	T5		\$14,930.40
Tax offset refunds (Remainder of refundable tax offsets)	I		\$0.00
Supervisory levy	L		\$259.00
Supervisory levy adjustment for wound up funds	M		\$0.00
Supervisory levy adjustment for new funds	N		\$0.00
Amount payable	S		\$15,189.40

Section H: Assets and liabilities

15 ASSETS			
15a Australian managed investments			
Unlisted trusts	B		\$189,973.00
Other managed investments	D		\$96,805.00
15b Australian direct investments			
Cash and term deposits	E		\$84.00
Other assets	O		\$159.00
15c Overseas direct investments			
Total Australian and overseas assets	U		\$287,021.00
16 LIABILITIES			
Total member closing account balances	W		\$272,090.00
Other liabilities	Y		\$14,931.00
Total liabilities	Z		\$287,021.00

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Chang
Family name	Liu
Contact number	03 90127366

TAX AGENT'S CONTACT DETAILS

Practice name	Hantrix Accounting Services
Title	Mr
First name	Jason
Family name	Chen
Contact number	03 90127366

Member 1 — Liu, Chang (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
INDIVIDUAL NAME		
Title	Mr	
Given name	Chang	
Other given names		
Family name	Liu	
Suffix		
Date of birth	8 Jan 1970	
Date of death		
CONTRIBUTIONS		
Opening account balance		\$53,618.09
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$25,000.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$25,000.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$3,304.85)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$75,313.24
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$75,313.24
Retirement phase value	X2	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$75,313.24

Member 2 — Liu, Shi Xiong (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
INDIVIDUAL NAME		
Title	Mr	
Given name	Shi Xiong	
Other given names		
Family name	Liu	
Suffix		
Date of birth	14 Mar 1946	
Date of death		
CONTRIBUTIONS		
Opening account balance		\$60,148.68
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$34,300.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$34,300.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$3,162.19)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$30,561.07
Retirement phase account balance – Non CDBIS	S2	\$57,625.42
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$30,561.07
Retirement phase value	X2	\$57,625.42
Lump Sum payment	R1	
Income stream payment	R2	\$3,100.00 M
Closing account balance	S	\$88,186.49

Member 3 — Wang, Bao Lin (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
INDIVIDUAL NAME		
Title	Mrs	
Given name	Bao Lin	
Other given names		
Family name	Wang	
Suffix		
Date of birth	24 Apr 1946	
Date of death		
CONTRIBUTIONS		
Opening account balance		\$60,148.68
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$34,300.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$34,300.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$3,162.19)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$30,561.07
Retirement phase account balance – Non CDBIS	S2	\$57,625.42
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$30,561.07
Retirement phase value	X2	\$57,625.42
Lump Sum payment	R1	
Income stream payment	R2	\$3,100.00 M
Closing account balance	S	\$88,186.49

Member 4 — Liu, Fang Yu (TFN Recorded)

Account status	Open		
Tax File Number	TFN Recorded		
INDIVIDUAL NAME			
Title	Ms		
Given name	Fang Yu		
Other given names			
Family name	Liu		
Suffix			
Date of birth	30 Apr 1995		
Date of death			
CONTRIBUTIONS			
Opening account balance			
Employer contributions	A		
Principal Employer ABN	A1		
Personal contributions	B	\$24,000.00	
CGT small business retirement exemption	C		
CGT small business 15 year exemption	D		
Personal injury election	E		
Spouse and child contributions	F		
Other third party contributions	G		
Assessable foreign superannuation fund amount	I		
Non-assessable foreign superannuation fund amount	J		
Transfer from reserve: assessable amount	K		
Transfer from reserve: non-assessable amount	L		
Contributions from non-complying funds and previously non-complying funds	T		
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M		
Total Contributions	N	\$24,000.00	

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$3,595.32)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$20,404.68
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$20,404.68
Retirement phase value	X2	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$20,404.68