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# Robjoy Superannuation Fund

## Reports

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# Robjoy Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Robjoy Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Robjoy Nominees Pty Ltd by:

..... Dated: ...../...../.....  
**Lyn Davey**  
Director: Robjoy Nominees Pty Ltd

..... Dated: ...../...../.....  
**Robert Fairley**  
Director: Robjoy Nominees Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ROBJOY NOMINEES PTY LTD ATF  
ROBJOY SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
THE ROGERS GROUP LEVEL 10 133 CASTLEREAGH STREET, SYDNEY NSW**

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**PRESENT**

Lyn Davey  
Robert Fairley

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Robert Fairley</i> Employer	327.60

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Robert Fairley</i> Pension	42,223.60

**ACCEPTANCE OF  
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
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**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>APA Group - Units Fully Paid Stapled Securities</i>			
09 Dec 2022	10.9934	460.00	5,056.95
20 Dec 2022	10.7215	930.00	9,970.95
31 Jan 2023	10.5560	948.00	10,007.13
14 Mar 2023	10.1202	990.00	10,018.95
17 May 2023	10.1202	990.00	10,018.95
16 Jun 2023	9.8997	1,012.00	10,018.51
<i>BHP Group Limited</i>			
18 Aug 2022	40.7614	245.00	9,986.55
30 Aug 2022	41.9663	120.00	5,035.95
30 Aug 2022	42.1663	120.00	5,059.95
20 Oct 2022	38.6535	130.00	5,024.95
06 Apr 2023	45.0899	222.00	10,009.95
21 Apr 2023	45.0899	222.00	10,009.95
31 May 2023	42.4463	120.00	5,093.55
<i>BWP Trust - Ordinary Units Fully Paid</i>			
05 Dec 2022	4.0963	1,225.00	5,017.95
22 Dec 2022	4.0380	2,480.00	10,014.35
20 Jun 2023	3.6597	2,054.00	7,517.05
<i>Commonwealth Bank of Australia</i>			
30 Sep 2022	92.3627	55.00	5,079.95
29 Dec 2022	102.2995	100.00	10,229.95
01 Feb 2023	110.4937	46.00	5,082.71
13 Feb 2023	109.8255	92.00	10,103.95
16 Feb 2023	102.7590	50.00	5,137.95
16 Mar 2023	94.3764	53.00	5,001.95
<i>Fortescue Metals Group Ltd</i>			
03 Feb 2023	21.7941	452.00	9,850.95
23 Mar 2023	20.9254	360.00	7,533.15
04 May 2023	20.3106	494.00	10,033.45
28 Jun 2023	22.0541	452.00	9,968.47
<i>Invocare Limited</i>			
19 Aug 2022	11.4453	440.00	5,035.95
24 Aug 2022	10.9834	460.00	5,052.35
26 Sep 2022	10.0803	495.00	4,989.75
18 Jan 2023	21.0000	1.00	21.00
09 Feb 2023	11.0721	904.00	10,009.15
10 Feb 2023	11.0219	454.00	5,003.96
24 Apr 2023	10.9691	913.00	10,014.82
<i>Mirvac Group - Stapled Securities</i>			
15 Nov 2022	2.1485	2,336.00	5,018.99
28 Dec 2022	2.1987	2,283.00	5,019.72
23 Mar 2023	2.0441	4,854.00	9,922.11
25 May 2023	2.3049	4,039.00	9,309.65
26 May 2023	2.3000	308.00	708.40
08 Jun 2023	2.2359	3,363.00	7,519.44
<i>National Australia Bank Limited</i>			
05 May 2023	26.4532	375.00	9,919.95
<i>Newcrest Mining Limited</i>			
18 Jan 2023	22.2887	225.00	5,014.95
<i>Origin Energy Limited</i>			
22 Aug 2022	5.9539	835.00	4,971.50
01 Sep 2022	6.2248	806.00	5,017.15
01 Feb 2023	7.4849	1,338.00	10,014.81

<i>Ramsay Health Care Limited</i>			
31 Oct 2022	58.4520	86.00	5,026.87
23 Mar 2023	63.9279	156.00	9,972.75
26 Jun 2023	55.0498	200.00	11,009.95
29 Jun 2023	56.2874	200.00	11,257.48
<i>Scentre Group - Fully Paid Ordinary/Units Stapled Securities</i>			
11 Apr 2023	2.7573	2,727.00	7,519.20
<i>Stockland - Fully Paid Ordinary/Units Stapled Securities</i>			
09 Jun 2023	4.1109	1,830.00	7,522.95
<i>Transurban Group</i>			
06 Oct 2022	12.8512	390.00	5,011.95
15 Dec 2022	14.0759	357.00	5,025.09
19 Dec 2022	13.7073	730.00	10,006.35
22 May 2023	14.7286	680.00	10,015.48
25 May 2023	14.4578	345.00	4,987.95
<i>Westpac Banking Corporation</i>			
26 Sep 2022	21.2331	240.00	5,095.95
09 May 2023	21.6933	461.00	10,000.60
<i>Wesfarmers Limited</i>			
12 Jul 2022	44.7895	223.00	9,988.05
03 Aug 2022	47.1882	106.00	5,001.95

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>APA Group - Units Fully Paid Stapled Securities</i>			
22 Dec 2022	11.0778	930.00	10,302.35
03 Feb 2023	10.8184	948.00	10,255.85
06 Apr 2023	10.4097	990.00	10,305.65
<i>BHP Group Limited</i>			
23 Aug 2022	41.8778	245.00	10,260.05
11 Nov 2022	41.9565	130.00	5,454.35
14 Nov 2022	43.7752	240.00	10,506.05
12 Apr 2023	47.1601	222.00	10,469.54
14 Jun 2023	45.6724	342.00	15,619.97
<i>BWP Trust - Ordinary Units Fully Paid</i>			
03 Aug 2022	4.2836	1,220.00	5,226.05
<i>Commonwealth Bank of Australia</i>			
08 Aug 2022	101.6163	52.00	5,284.05
05 Oct 2022	97.0873	55.00	5,339.80
12 Jan 2023	104.9205	100.00	10,492.05
06 Apr 2023	98.5087	53.00	5,220.96
<i>CSL Limited</i>			
12 Jul 2022	292.9955	55.00	16,114.75
<i>Fortescue Metals Group Ltd</i>			
12 Jan 2023	22.8139	230.00	5,247.19
21 Feb 2023	23.1337	452.00	10,456.45
03 Apr 2023	21.9946	360.00	7,918.05
15 Jun 2023	22.3394	494.00	11,035.65
<i>Invocare Limited</i>			
08 Nov 2022	10.5597	495.00	5,227.05
25 Jan 2023	11.4166	460.00	5,251.65
08 Mar 2023	11.9780	1,359.00	16,278.05
09 Mar 2023	12.0347	440.00	5,295.25
13 Jun 2023	12.4172	913.00	11,336.90
<i>Mirvac Group - Stapled Securities</i>			
17 Jan 2023	2.2515	2,336.00	5,259.41
17 Jan 2023	2.2645	5,479.00	12,407.38
03 Apr 2023	2.1138	4,854.00	10,260.53
<i>National Australia Bank Limited</i>			
02 Nov 2022	32.6753	160.00	5,228.05
<i>Newcrest Mining Limited</i>			
24 Jan 2023	23.2813	225.00	5,238.30
<i>Origin Energy Limited</i>			
30 Aug 2022	6.3761	835.00	5,324.05
11 Nov 2022	7.4852	806.00	6,033.11
23 Feb 2023	7.9276	1,338.00	10,607.15
<i>Ramsay Health Care Limited</i>			
11 Nov 2022	61.8680	86.00	5,320.65
29 Mar 2023	65.1080	156.00	10,156.85
28 Jun 2023	58.0003	200.00	11,600.05
<i>Scentre Group - Fully Paid Ordinary/Units Stapled Securities</i>			
28 Apr 2023	2.8627	2,727.00	7,806.54
<i>Stockland - Fully Paid Ordinary/Units Stapled Securities</i>			
28 Apr 2023	4.4234	1,202.00	5,316.93

<i>Transurban Group</i>				
02 Aug 2022	14.6638	355.00	5,205.65	
02 Nov 2022	13.5288	390.00	5,276.25	
02 Feb 2023	14.0490	730.00	10,255.75	
06 Apr 2023	14.5941	357.00	5,210.10	
<i>Westpac Banking Corporation</i>				
12 Oct 2022	22.1169	240.00	5,308.05	
<i>Wesfarmers Limited</i>				
14 Jul 2022	45.6657	223.00	10,183.45	
18 Aug 2022	48.8118	106.00	5,174.05	
<i>Woolworths Limited</i>				
18 Aug 2022	39.3122	341.00	13,405.45	
26 Jun 2023	39.8865	130.00	5,185.25	

### **PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2023, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

#### **Address:**

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
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### **ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Robert Fairley</i>				
Accumulation	16.90	(41.79)	49.14	0.00
ABP 501	39,020.13	0.00	0.00	0.00
ABP 503	32,155.81	0.00	0.00	0.00

### **REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Catriona Rogers  
of  
CATRIONA ROGERS & CO  
Level 10  
133 Castlereagh Street  
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Robert Fairley  
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ROBJOY NOMINEES PTY LTD ATF  
ROBJOY SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
THE ROGERS GROUP LEVEL 10 133 CASTLEREAGH STREET, SYDNEY NSW**

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**PRESENT:**

Lyn Davey  
Robert Fairley

**REPORTS AND STATEMENTS:**

The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2023 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Robert Fairley  
Chairperson

**Robjoy Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
Investments			
Shares in Listed Companies	6A	170,157.86	144,385.08
Stapled Securities	6B	95,553.07	46,851.72
Units In Listed Unit Trusts	6C	20,905.17	4,745.80
Units In Unlisted Unit Trusts	6D	405,000.00	405,000.00
Other Assets			
Cash At Bank		45,669.85	98,523.36
Unsettled Trades		1,631.58	-
Receivables		2,132.47	1,139.16
Current Tax Assets		3,259.11	3,117.02
<b>Total Assets</b>		<b>744,309.11</b>	<b>703,762.14</b>
<b>Liabilities</b>			
Unsettled Trades		11,257.48	-
<b>Total Liabilities</b>		<b>11,257.48</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>733,051.63</b>	<b>703,762.14</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Robert Fairley		733,051.63	703,762.14
<b>Total Liability for Accrued Benefits</b>		<b>733,051.63</b>	<b>703,762.14</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Robjoy Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		327.60	-
Investment Gains			
Realised Capital Gains	8A	8,312.45	10,753.84
Increase in Market Value	8B	21,091.42	(21,668.85)
Investment Income			
Distributions	7A	4,636.87	2,626.74
Dividends	7B	10,863.87	10,419.77
Foreign Income	7C	-	58.93
General Taxable Income	7D	274.36	-
Interest	7E	32,165.87	46,674.45
Other Income		-	124.96
		<u>77,672.44</u>	<u>48,989.84</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		42,223.60	34,242.00
Other Expenses			
Accountancy Fee		5,225.00	4,950.00
Adviser Fee		-	2,200.00
Auditor Fee		275.00	275.00
Bank Fees		59.00	76.00
Fund Administration Fee		275.00	1,100.00
Regulatory Fees		59.00	56.00
SMSF Supervisory Levy		259.00	259.00
		<u>48,375.60</u>	<u>43,158.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>29,296.84</b>	<b>5,831.84</b>
<b>Income Tax</b>			
Income Tax Expense		7.35	-
		<u>7.35</u>	<u>-</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>29,289.49</b>	<b>5,831.84</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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## **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

### **(f) Valuation of Assets**

#### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Robjoy Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

The financial report was authorised for issue on 12 October 2023 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	703,762.14	697,930.30
Benefits Accrued during the period	71,513.09	40,073.84
Benefits Paid during the period	(42,223.60)	(34,242.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>733,051.63</b>	<b>703,762.14</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	703,762.14	697,930.30
Benefits Accrued during the period	71,513.09	40,073.84
Benefits Paid during the period	(42,223.60)	(34,242.00)
<b>Vested Benefits at end of period</b>	<b>733,051.63</b>	<b>703,762.14</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Australia And New Zealand Banking Group Limited	14,937.30	13,878.90
Commonwealth Bank of Australia	18,850.76	4,699.76
CSL Limited	0.00	14,798.30
Fortescue Metals Group Ltd	14,572.26	7,625.55
National Australia Bank Limited	19,724.76	14,598.87
Ramsay Health Care Limited	11,258.00	0.00
Telstra Corporation Limited	36,648.90	32,813.55
Wesfarmers Limited	17,515.70	14,878.05
Westpac Banking Corporation	26,717.68	15,424.50
Woolworths Limited	9,932.50	25,667.60
	<b>170,157.86</b>	<b>144,385.08</b>

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6B – Stapled Securities**

	Current	Previous
At market value:		
APA Group - Units Fully Paid Stapled Securities	23,856.78	0.00
GPT Group - Stapled Securities Fully Paid	11,707.92	11,934.16
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	6,945.10	6,945.10
Mirvac Group - Stapled Securities	17,424.60	6,312.10
Stockland - Fully Paid Ordinary/Units Stapled Securities	21,012.42	16,555.46
Transurban Group	14,606.25	5,104.90
	<b>95,553.07</b>	<b>46,851.72</b>

**Note 6C – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
BWP Trust - Ordinary Units Fully Paid	20,905.17	4,745.80
	<b>20,905.17</b>	<b>4,745.80</b>

**Note 6D – Units In Unlisted Unit Trusts**

	Current	Previous
At market value:		
Mortgage - UPG9 Girrawees	405,000.00	405,000.00
	<b>405,000.00</b>	<b>405,000.00</b>

**Note 7A – Distributions**

	Current	Previous
APA Group - Units Fully Paid Stapled Securities	161.68	667.61
GPT Group - Stapled Securities Fully Paid	707.00	322.87
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	191.95	191.95
Mirvac Group - Stapled Securities	815.01	163.00
Stockland - Fully Paid Ordinary/Units Stapled Securities	1,291.97	1,075.64
Transurban Group	601.21	92.58
BWP Trust - Ordinary Units Fully Paid	868.05	113.09
	<b>4,636.87</b>	<b>2,626.74</b>

**Note 7B – Dividends**

	Current	Previous
Australia And New Zealand Banking Group Limited	1,314.00	724.17
BHP Group Limited	874.91	446.09
Commonwealth Bank of Australia	564.00	735.71
CSL Limited	0.00	78.26
Fortescue Metals Group Ltd	971.57	1,845.64
Invocare Limited	456.27	0.00
loof Holdings Limited	0.00	182.36
Medibank Private Limited	0.00	140.76
National Australia Bank Limited	971.47	1,903.18
Origin Energy Limited	175.74	83.70
Ramsay Health Care Limited	0.00	129.57
Telstra Corporation Limited	2,069.86	1,948.12
Wesfarmers Limited	953.43	515.00
Westpac Banking Corporation	1,975.20	1,187.30
Woolworths Limited	537.42	499.91
	<b>10,863.87</b>	<b>10,419.77</b>

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 7C – Foreign Income**

	Current	Previous
Oil Search Limited	0.00	58.93
	<b>0.00</b>	<b>58.93</b>

**Note 7D – General Taxable Income**

	Current	Previous
BGP Holdings PLC	102.16	0.00
Australia And New Zealand Banking Group Limited	172.20	0.00
	<b>274.36</b>	<b>0.00</b>

**Note 7E – Interest**

	Current	Previous
CBA CDIA #11761311	609.59	0.00
I M B Ltd	0.03	0.05
Mortgage - UPG9 Girrawees	31,556.25	46,674.40
	<b>32,165.87</b>	<b>46,674.45</b>

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	0.00	205.12
BHP Group Limited	2,089.11	161.48
Brickworks Limited - Ordinary Fully Paid	0.00	222.70
Commonwealth Bank of Australia	80.32	690.15
CSL Limited	281.20	0.00
Fortescue Metals Group Ltd	1,306.57	0.00
Invocare Limited	3,261.92	1,494.12
loof Holdings Limited	0.00	800.56
Medibank Private Limited	0.00	1,515.58
National Australia Bank Limited	61.34	864.00
Newcrest Mining Limited	223.35	0.00
Oil Search Limited	0.00	275.70
Origin Energy Limited	1,960.85	205.62
Ramsay Health Care Limited	1,067.98	2,292.80
Wesfarmers Limited	(3,176.95)	315.20
Westpac Banking Corporation	(2,011.24)	(4,552.09)
Woolworths Limited	217.72	198.56
<b>Stapled Securities</b>		
APA Group - Units Fully Paid Stapled Securities	465.14	747.22
GPT Group - Stapled Securities Fully Paid	0.00	517.44
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	0.00	314.45
Mirvac Group - Stapled Securities	947.31	398.06
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	287.34	0.00
Stockland - Fully Paid Ordinary/Units Stapled Securities	96.20	791.08
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	1,645.96
Transurban Group	950.19	1,209.27
<b>Units In Listed Unit Trusts</b>		
BWP Trust - Ordinary Units Fully Paid	204.10	440.86
	<b>8,312.45</b>	<b>10,753.84</b>

**Robjoy Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 8B – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	1,058.40	(3,418.18)
Commonwealth Bank of Australia	(228.92)	(395.39)
CSL Limited	1,035.25	(1,035.25)
Fortescue Metals Group Ltd	2,911.46	(2,471.35)
Invocare Limited	0.00	(172.69)
Ioof Holdings Limited	0.00	(1,186.16)
National Australia Bank Limited	372.65	2,569.28
Ramsay Health Care Limited	0.52	0.00
Telstra Corporation Limited	3,835.35	767.07
Wesfarmers Limited	6,182.10	(5,061.43)
Westpac Banking Corporation	3,515.92	314.86
Woolworths Limited	2,637.88	(2,398.04)
<b>Stapled Securities</b>		
APA Group - Units Fully Paid Stapled Securities	(835.95)	1,696.17
GPT Group - Stapled Securities Fully Paid	(226.24)	(3,400.27)
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	0.00	(3,878.04)
Mirvac Group - Stapled Securities	594.20	(707.09)
Stockland - Fully Paid Ordinary/Units Stapled Securities	2,154.74	(2,847.70)
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	80.78
Transurban Group	(547.91)	150.73
<b>Units In Listed Unit Trusts</b>		
BWP Trust - Ordinary Units Fully Paid	(1,368.03)	(276.15)
	<b>21,091.42</b>	<b>(21,668.85)</b>

## Robjoy Superannuation Fund

### Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b>Bank</b>				45,669.85	45,669.85			6.19%
CBA CDIA #11761311				<b>45,669.85</b>				<b>6.19%</b>
<b>Listed Securities Market</b>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	630.00000	27.4557	23.7100	17,297.08	14,937.30	(2,359.78)	(13.64)%	2.03%
APA Group - Units Fully Paid Stapled Securities (ASX:APA)	2,462.00000	10.0295	9.6900	24,692.73	23,856.78	(835.95)	(3.39)%	3.24%
BWP Trust - Ordinary Units Fully Paid (ASX:BWP)	5,759.00000	3.9155	3.6300	22,549.35	20,905.17	(1,644.18)	(7.29)%	2.84%
Commonwealth Bank of Australia (ASX:CBA)	188.00000	103.5908	100.2700	19,475.07	18,850.76	(624.31)	(3.21)%	2.56%
Fortescue Metals Group Ltd (ASX:FMG)	657.00000	21.5101	22.1800	14,132.15	14,572.26	440.11	3.11%	1.98%
GPT Group - Stapled Securities Fully Paid (ASX:GPT)	2,828.00000	5.3101	4.1400	15,017.10	11,707.92	(3,309.18)	(22.04)%	1.59%
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities (ASX:INA)	1,745.00000	6.2024	3.9800	10,823.14	6,945.10	(3,878.04)	(35.83)%	0.94%
Mirvac Group - Stapled Securities (ASX:MGR)	7,710.00000	2.2746	2.2600	17,537.49	17,424.60	(112.89)	(0.64)%	2.36%
National Australia Bank Limited (ASX:NAB)	748.00000	29.1664	26.3700	21,816.49	19,724.76	(2,091.73)	(9.59)%	2.68%
Ramsay Health Care Limited (ASX:RHC)	200.00000	56.2874	56.2900	11,257.48	11,258.00	0.52	0.00%	1.53%
Stockland - Fully Paid Ordinary/Units Stapled Securities (ASX:SGP)	5,214.00000	4.1629	4.0300	21,705.38	21,012.42	(692.96)	(3.19)%	2.85%
Transurban Group (ASX:TCL)	1,025.00000	14.6375	14.2500	15,003.43	14,606.25	(397.18)	(2.65)%	1.98%
Telstra Corporation Limited (ASX:TLS)	8,523.00000	4.7206	4.3000	40,233.49	36,648.90	(3,584.59)	(8.91)%	4.97%
Westpac Banking Corporation (ASX:WBC)	1,252.00000	22.2761	21.3400	27,889.67	26,717.68	(1,171.99)	(4.20)%	3.62%
Westfarmers Limited (ASX:WES)	355.00000	46.1832	49.3400	16,395.03	17,515.70	1,120.67	6.84%	2.38%
Woolworths Limited (ASX:WOW)	250.00000	38.0160	39.7300	9,504.01	9,932.50	428.49	4.51%	1.35%
				<b>305,329.09</b>	<b>286,616.10</b>	<b>(18,712.99)</b>	<b>(6.13)%</b>	<b>38.87%</b>
<b>Unlisted Market</b>								
Mortgage - UPG9 Girrawees	405,000.00000	1.0000	1.0000	405,000.00	405,000.00	0.00	0.00%	54.93%
				<b>405,000.00</b>	<b>405,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>54.93%</b>
				<b>755,998.94</b>	<b>737,285.95</b>	<b>(18,712.99)</b>	<b>(2.48)%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
Member	Number: FAIRLR0
<b>Mr Robert Edward Fairley</b>	Date of Birth: 17 April 1936 Date Joined Fund: 7 January 2002 Eligible Service Date: 7 January 2002
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
<b>Withdrawal Benefit as at 1 Jul 2022</b>	Tax Free 670,638.54
Accumulation -	Taxable - Taxed 62,413.09
ABP 501 386,767.80	Taxable - Untaxed -
ABP 503 316,994.34	<b>Your Preservation Components</b>
<b>Total as at 1 Jul 2022</b>	Preserved -
<b>703,762.14</b>	Restricted Non Preserved -
<b>Withdrawal Benefit as at 30 Jun 2023</b>	Unrestricted Non Preserved 733,051.63
Accumulation 337.15	<b>Your Insurance Benefits</b>
ABP 501 397,824.33	No insurance details have been recorded
ABP 503 334,890.15	<b>Your Beneficiaries</b>
<b>Total as at 30 Jun 2023</b>	No beneficiary details have been recorded
<b>733,051.63</b>	

**For Enquiries:**

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2022 - 30 June 2023	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
<b>Member</b>	Number: FAIRLR0
Mr Robert Edward Fairley	Date of Birth: 17 April 1936 Date Joined Fund: 7 January 2002 Eligible Service Date: 7 January 2002
<b>Accumulation Account</b>	Tax File Number Held: Yes
Accumulation	Account Start Date: 7 January 2002

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	-
<i>Increases to your account:</i>	
Employer Contributions	327.60
Share Of Net Fund Income	16.90
Tax on Net Fund Income	41.79
<u>Total Increases</u>	<u>386.29</u>
<i>Decreases to your account:</i>	
Contributions Tax	49.14
<u>Total Decreases</u>	<u>49.14</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>337.15</b>

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	337.15
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	337.15
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

**For Enquiries:**  
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**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2022 - 30 June 2023	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
<b>Member</b>	Number: FAIRLR0
Mr Robert Edward Fairley	Date of Birth: 17 April 1936 Date Joined Fund: 7 January 2002 Eligible Service Date: 7 January 2002
<b>Pension Account</b>	Tax File Number Held: Yes
ABP 501	Account Start Date: 1 July 2007

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>386,767.80</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	39,020.13
<b>Total Increases</b>	<b>39,020.13</b>
<i>Decreases to your account:</i>	
Pension Payments	27,963.60
<b>Total Decreases</b>	<b>27,963.60</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>397,824.33</b>

Your Tax Components		
Tax Free	84.3961 %	335,748.39
Taxable - Taxed		62,075.94
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	397,824.33

**Your Insurance Benefits**  
No insurance details have been recorded

**Your Beneficiaries**  
No beneficiary details have been recorded

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

**Robjoy Superannuation Fund**  
(ABN: 25 575 367 022)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2022 - 30 June 2023	Residential Address: Unit 14 2-8 Harbour Street North Wollongong, NSW 2500
<b>Member</b>	Number: FAIRLR0
Mr Robert Edward Fairley	Date of Birth: 17 April 1936 Date Joined Fund: 7 January 2002 Eligible Service Date: 7 January 2002
<b>Pension Account</b>	Tax File Number Held: Yes
ABP 503	Account Start Date: 14 February 2019

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>316,994.34</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	32,155.81
<u>Total Increases</u>	<u>32,155.81</u>
<i>Decreases to your account:</i>	
Pension Payments	14,260.00
<u>Total Decreases</u>	<u>14,260.00</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>334,890.15</b>

Your Tax Components		
Tax Free	100.0000 %	334,890.15
Taxable - Taxed		-
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		334,890.15
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

## **Trustee**

The Trustee of the Fund is as follows:

Robjoy Nominees Pty Ltd

The directors of the Trustee company are:

Lyn Davey and

Robert Fairley

## **Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## **Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Lyn Davey  
Director - Robjoy Nominees Pty Ltd

.....  
Robert Fairley  
Director - Robjoy Nominees Pty Ltd

Statement Date: 30 June 2023

**For Enquiries:**  
phone 0292327322  
mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000