

T & CC NICHOLS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2013
Created by LINDSAY on Friday 11 October, 2013 @ 16:17:27

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2013	776/001	Wesfarmers Limited (Market Value Date: 30/06/2013, Code: WES)	39.60	130,399.24
30/06/2013	776/003	National Australia Bank (Market Value Date: 30/06/2013, Code: NAB)	29.68	23,717.24
30/06/2013	776/004	ANZ Bank (Market Value Date: 30/06/2013, Code: ANZ)	28.58	16,590.79
30/06/2013	776/006	Commonwealth Bank (Market Value Date: 30/06/2013, Code: CBA)	69.18	19,699.86
30/06/2013	776/007	Bhp Billiton (Market Value Date: 30/06/2013, Code: BHP)	31.37	(311.20)
30/06/2013	776/009	Woodside Petroleum (Market Value Date: 30/06/2013, Code: WPL)	35.01	3,770.55
Total Amount				193,866.48

Calculation of permanent difference on revaluation

30/06/2013	776/001	Wesfarmers Limited - No CGT asset		
30/06/2013	776/001	- Market Value	551,984.40	
30/06/2013	776/001	- Less Carrying Value	421,585.16	
30/06/2013	776/001	- Permanent Difference		130,399.24
30/06/2013	776/003	National Australia Bank - No CGT asset		
30/06/2013	776/003	- Market Value	113,526.00	
30/06/2013	776/003	- Less Carrying Value	89,808.76	
30/06/2013	776/003	- Permanent Difference		23,717.24
30/06/2013	776/004	ANZ Bank - No CGT asset		
30/06/2013	776/004	- Market Value	72,393.14	
30/06/2013	776/004	- Less Carrying Value	55,802.35	
30/06/2013	776/004	- Permanent Difference		16,590.79
30/06/2013	776/005	Westfield Group - No CGT asset		
30/06/2013	776/005	- Market Value	0.00	
30/06/2013	776/005	- Less Carrying Value	0.00	
30/06/2013	776/006	Commonwealth Bank - No CGT asset		
30/06/2013	776/006	- Market Value	87,028.44	
30/06/2013	776/006	- Less Carrying Value	67,328.58	
30/06/2013	776/006	- Permanent Difference		19,699.86
30/06/2013	776/007	Bhp Billiton - No CGT asset		
30/06/2013	776/007	- Market Value	122,029.30	
30/06/2013	776/007	- Less Carrying Value	122,340.50	
30/06/2013	776/007	- Permanent Difference		(311.20)
30/06/2013	776/009	Woodside Petroleum - No CGT asset		
30/06/2013	776/009	- Market Value	33,084.45	
30/06/2013	776/009	- Less Carrying Value	29,313.90	
30/06/2013	776/009	- Permanent Difference		3,770.55
Total Amount				193,866.48

Calculation of tax entries

Calculation of permanent differences

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13/11/2012	236/005	Unit 1/105 Mary Street Como		(150,915.13)
30/06/2013	247	Wesfarmers Limited (776/001) - Non Tax Revn		130,399.24
30/06/2013	247	National Australia Bank (776/003) - Non Tax Revn		23,717.24
30/06/2013	247	ANZ Bank (776/004) - Non Tax Revn		16,590.79
30/06/2013	247	Commonwealth Bank (776/006) - Non Tax Revn		19,699.86
30/06/2013	247	Bhp Billiton (776/007) - Non Tax Revn		(311.20)
30/06/2013	247	Woodside Petroleum (776/009) - Non Tax Revn		3,770.55
06/09/2012	301	Accountancy Fees (Gen Exp Percent: 49.369%)		(787.44)
12/02/2013	303	ATO Supervisory Levy (Gen Exp Percent: 49.369%)		(98.74)
08/08/2012	305	Advertising (Gen Exp Percent: 49.369%)		(493.69)
24/09/2012	315	Bank Charges (Gen Exp Percent: 49.369%)		(2.22)
13/11/2012	350	General Expenses (Gen Exp Percent: 49.369%)		72.39
13/11/2012	350	General Expenses (Gen Exp Percent: 49.369%)		(28.63)
30/06/2013	350	General Expenses (Gen Exp Percent: 49.369%)		(43.76)
11/07/2012	375/999	Investment Expenses (Inv Exp Percent: 49.369%)		(914.82)
13/11/2012	375/999	Investment Expenses (Inv Exp Percent: 49.369%)		(150.08)
30/06/2013	413/001	Nichols, Terrence		(38,401.00)
30/06/2013	415/001	Nichols, Terrence		(0.29)
30/06/2013	416/001	Nichols, Terrence		(16,598.71)
13/11/2012	418	Postage, Printing and Stationery (Gen Exp Percent: 49.369%)		(24.44)
13/11/2012	422	Rates & Taxes		216.97
13/11/2012	422	Rates & Taxes		105.05
15/11/2012	422	Rates & Taxes		127.62
13/11/2012	422	Rates & Taxes		(887.64)
13/11/2012	422	Rates & Taxes		(560.20)
24/09/2012	430	Repairs and Maintenance (Gen Exp Percent: 49.369%)		(380.14)
13/11/2012	430	Repairs and Maintenance (Gen Exp Percent: 49.369%)		(158.57)
30/06/2013		Exempt Pension Income		34,369.00
Total Amount				18,312.01

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2013	239/001	Wesfarmers Limited	49.369	16,360.58
30/06/2013	239/003	National Australia Bank	49.369	4,584.76
30/06/2013	239/004	ANZ Bank	49.369	2,470.66
30/06/2013	239/006	Commonwealth Bank	49.369	3,069.33
30/06/2013	239/007	Bhp Billiton	49.369	3,035.70
30/06/2013	239/009	Woodside Petroleum	49.369	1,251.99
30/06/2013	250/001	Cash at Bank/Bank Overdraft	49.369	1,543.66
30/06/2013	280/001	Unit 1/105 Mary Street Como	49.369	2,052.50
Total Unsegregated Amount				34,369.18

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Exempt Pension Income				34,369.00
<u>Pension Member Non Deductible Expenses</u>				
06/09/2012	301	Accountancy Fees (Gen Exp Percent: 49.369%)		(787.44)
12/02/2013	303	ATO Supervisory Levy (Gen Exp Percent: 49.369%)		(98.74)
08/08/2012	305	Advertising (Gen Exp Percent: 49.369%)		(493.69)
24/09/2012	315	Bank Charges (Gen Exp Percent: 49.369%)		(2.22)
13/11/2012	350	General Expenses (Gen Exp Percent: 49.369%)		72.39
13/11/2012	350	General Expenses (Gen Exp Percent: 49.369%)		(28.63)
30/06/2013	350	General Expenses (Gen Exp Percent: 49.369%)		(43.76)
11/07/2012	375/999	Investment Expenses (Inv Exp Percent: 49.369%)		(914.82)
13/11/2012	375/999	Investment Expenses (Inv Exp Percent: 49.369%)		(150.08)
13/11/2012	418	Postage, Printing and Stationery (Gen Exp Percent: 49.369%)		(24.44)
24/09/2012	430	Repairs and Maintenance (Gen Exp Percent: 49.369%)		(380.14)
13/11/2012	430	Repairs and Maintenance (Gen Exp Percent: 49.369%)		(158.57)
Total Amount				(3,010.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2012	30/06/2013	Non-Deductible General Expense Percentage (Actuarial %)	49.369%
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Investment Expense Calculation

01/07/2012	30/06/2013	Non-Deductible Investment Expense Percentage (Actuarial %)	49.369%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	50,472.84
Less Permanent Differences	18,312.01
Taxable income for period	32,161.00
Income Tax Expense (Taxable Income @ taxrate)	4,824.15
Total Income Tax Payable (Taxable Income @ taxrate)	4,824.15

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		4,824.15
		Less Total Imputed Credits Used		18,699.79
		Less Total Instalments paid		1,948.00
		Income Tax Payable		(15,823.64)
		Add Supervisory levy		321.00
		Total Amount Due or Refundable		(15,502.64)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2013	501	Nichols, Terrence - Unres Non Pres		616,067.59
30/06/2013	502	Nichols, Cheryl - Preserved		884,680.83
30/06/2013	502	Nichols, Cheryl - Unres Non Pres		(1,289.30)
30/06/2013	503	Nichols, Terrence - Unres Non Pres		167,366.21
		Total Amount		1,666,825.33

Profit/(Loss) Available for Allocation to Members

30/06/2013		Profit/(Loss) for period before allocations		50,472.84
30/06/2013		Pensions paid		55,000.00
		Total Amount		105,472.84

Income Tax Expense Available for Allocation to Members

30/06/2013		Income Tax Expense for period before allocations		4,824.15
		Total Amount		4,824.15

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	50,472.84
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	50,472.84
Total member opening balance	1,666,825.33
Fund Rate (Profit after exclusion/Total member opening balance)	3.03

Nichols, Terrence

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2012		Opening balance - Unres Non Pres	616,067.59	616,067.59
30/06/2013	501/001	Opening Balance - Preserved/Taxable	42,851.88	
01/07/2012	501/001	Opening Balance - Preserved/Taxable	7,693.03	7,693.03
30/06/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	18,258.33	
01/07/2012	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(44,437.08)	(44,437.08)
30/06/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	106,256.00	
01/07/2012	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(46,290.88)	(46,290.88)
01/07/2012	501/021	Transfers In - Preserved/Taxable	(50,544.91)	(50,544.91)
01/07/2012	501/022	Transfers In - Preserved/Tax Free	(106,256.00)	(106,256.00)
01/07/2012	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	10,727.96	10,727.96
30/06/2013	501/055	Pensions Paid - Preserved/Taxable	(0.29)	
30/06/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(16,598.71)	
30/06/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(38,401.00)	
01/07/2012	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	33,709.12	33,709.12
01/07/2012	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	46,290.88	46,290.88
01/07/2012	501/091	Transfers Out - Preserved/Taxable	42,851.88	42,851.88
01/07/2012	501/092	Transfers Out - Preserved/Tax Free	106,256.00	106,256.00
		Total Amount - Unres Non Pres (Weighted)		616,067.59
30/06/2013	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	11,765.17	
30/06/2013	501/034	Members share of profit/(loss) - Unres Non Pres/Taxable	27,218.16	
		Closing Balance - Unrestricted Non Pres	767,417.13	
Nichols, Cheryl Preserved				
<u>Members Balance</u>				
01/07/2012		Opening balance - Preserved	884,680.83	884,680.83
01/07/2012	502/001	Opening Balance - Preserved/Taxable	3,644.47	3,644.47
01/07/2012	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2012	502/031	Share of Profit/(Loss) - Preserved/Taxable	13,488.48	13,488.48
01/07/2012	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2012	502/053	Income Tax - Preserved/Taxable	4,117.05	4,117.05
		Total Amount - Preserved (Weighted)		884,680.83
<u>Member Allocations</u>				

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30/06/2013	502/031	Members share of profit/(loss) - Preserved/Taxable	55,980.55	
30/06/2013	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(4,061.67)	
30/06/2013	502/031	Members share of profit/(loss) - Preserved/Taxable	(81.58)	
30/06/2013	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	5.92	
Closing Balance - Preserved			936,524.05	

Unrestricted Non Preserved

Members Balance

01/07/2012		Opening balance - Unres Non Pres	(1,289.30)	(1,289.30)
Total Amount - Unres Non Pres (Weighted)				(1,289.30)
Closing Balance - Unrestricted Non Pres			(1,289.30)	

Nichols, Terrence

Unrestricted Non Preserved

Members Balance

01/07/2012		Opening balance - Unres Non Pres	167,366.21	167,366.21
30/06/2013	503/001	Opening Balance - Preserved/Taxable	(42,851.88)	
30/06/2013	503/002	Opening Balance - Preserved/Tax Free	(106,256.00)	
30/06/2013	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	(18,258.33)	
01/07/2012	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	18,258.33	18,258.33
01/07/2012	503/015	Member/Personal Contributions - Non Preserved	(25,000.00)	(25,000.00)
01/07/2012	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	2,292.07	2,292.07
01/07/2012	503/061	Contributions Tax - Unrestricted Non Preserved	3,750.00	3,750.00
01/07/2012	503/063	Income Tax - Unrestricted Non Preserved/Taxable	699.60	699.60
Total Amount - Unres Non Pres (Weighted)				167,366.21
30/06/2013	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	10,590.55	
30/06/2013	503/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(768.40)	
Closing Balance - Unrestricted Non Pres			9,822.15	

BAS Instalment Income Reconciliation (Label T1)

30/06/2013		Gross Rent		4,157.00
30/06/2013		Gross Interest		3,127.00
30/06/2013		Dividends		62,333.00
Total Amount				69,617.00

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MCS Reconciliation**Nichols, Cheryl**Personal Contributed amount**Total Amount****0.00****Nichols, Terrence**Personal Contributed amount**Total Amount****0.00**