

T & CC NICHOLS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by TRACEY on Monday 14 December, 2015 @ 12:50:00

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	776/001	Wesfarmers Limited (Market Value Date: 30/06/2015, Code: WES)	39.03	(88,015.39)
30/06/2015	776/003	National Australia Bank (Market Value Date: 30/06/2015, Code: NAB)	33.31	2,322.16
30/06/2015	776/004	ANZ Bank (Market Value Date: 30/06/2015, Code: ANZ)	32.20	(3,096.42)
30/06/2015	776/006	Commonwealth Bank (Market Value Date: 30/06/2015, Code: CBA)	85.13	5,581.33
30/06/2015	776/007	Bhp Billiton (Market Value Date: 30/06/2015, Code: BHP)	27.05	(21,759.71)
30/06/2015	776/009	Woodside Petroleum (Market Value Date: 30/06/2015, Code: WPL)	34.23	(6,463.80)
30/06/2015	776/010	South32 Limited (Market Value Date: 30/06/2015, Code: S32)	1.79	(5,703.69)
		Total Amount		(117,135.52)
Calculation of permanent difference on revaluation				
30/06/2015	776/001	Wesfarmers Limited - No CGT asset		
30/06/2015	776/001	- Market Value	398,262.12	
30/06/2015	776/001	- Less Carrying Value	486,277.51	
30/06/2015	776/001	- Permanent Difference		(88,015.39)
30/06/2015	776/003	National Australia Bank - No CGT asset		
30/06/2015	776/003	- Market Value	143,532.79	
30/06/2015	776/003	- Less Carrying Value	141,210.63	
30/06/2015	776/003	- Permanent Difference		2,322.16
30/06/2015	776/004	ANZ Bank - No CGT asset		
30/06/2015	776/004	- Market Value	90,771.80	
30/06/2015	776/004	- Less Carrying Value	93,868.22	
30/06/2015	776/004	- Permanent Difference		(3,096.42)
30/06/2015	776/005	Westfield Group - No CGT asset		
30/06/2015	776/005	- Market Value	0.00	
30/06/2015	776/005	- Less Carrying Value	0.00	
30/06/2015	776/006	Commonwealth Bank - No CGT asset		
30/06/2015	776/006	- Market Value	118,245.57	
30/06/2015	776/006	- Less Carrying Value	112,664.24	
30/06/2015	776/006	- Permanent Difference		5,581.33
30/06/2015	776/007	Bhp Billiton - No CGT asset		
30/06/2015	776/007	- Market Value	105,224.50	
30/06/2015	776/007	- Less Carrying Value	126,984.21	
30/06/2015	776/007	- Permanent Difference		(21,759.71)
30/06/2015	776/009	Woodside Petroleum - No CGT asset		
30/06/2015	776/009	- Market Value	32,347.35	
30/06/2015	776/009	- Less Carrying Value	38,811.15	
30/06/2015	776/009	- Permanent Difference		(6,463.80)
30/06/2015	776/010	South32 Limited - No CGT asset		
30/06/2015	776/010	- Market Value	6,963.10	
30/06/2015	776/010	- Less Carrying Value	12,666.79	
30/06/2015	776/010	- Permanent Difference		(5,703.69)

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Total Amount				(117,135.52)

Calculation of tax entries

Calculation of permanent differences

09/10/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,056.00)
16/02/2015	303	ATO Supervisory Levy (Gen Exp Percent: 100.000%)		(388.00)
09/10/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(858.00)
30/06/2015	330	Wesfarmers Limited (776/001) - Non Tax Revn		(88,015.39)
30/06/2015	330	National Australia Bank (776/003) - Non Tax Revn		2,322.16
30/06/2015	330	ANZ Bank (776/004) - Non Tax Revn		(3,096.42)
30/06/2015	330	Commonwealth Bank (776/006) - Non Tax Revn		5,581.33
30/06/2015	330	Bhp Billiton (776/007) - Non Tax Revn		(21,759.71)
30/06/2015	330	Woodside Petroleum (776/009) - Non Tax Revn		(6,463.80)
30/06/2015	330	South32 Limited (776/010) - Non Tax Revn		(5,703.69)
20/06/2015	412/002	Nichols, Cheryl Cathrine		(5.02)
20/06/2015	413/001	Nichols, Terrence		(76,802.00)
20/06/2015	413/002	Nichols, Cheryl Cathrine		(50,748.98)
20/06/2015	415/001	Nichols, Terrence		(0.75)
20/06/2015	416/001	Nichols, Terrence		(33,197.25)
20/06/2015	416/002	Nichols, Cheryl		(59,246.00)
29/01/2015	235/001	Wesfarmers Limited (Discounted method) - Pension Members Percent: 100.000%	44,099.96	44,099.96
29/01/2015	236/001	Wesfarmers Limited (Discounted method) - Pension Members Percent: 100.000%	22,049.98	22,049.98
30/06/2015		Exempt Pension Income		85,050.00
Total Amount				(188,237.58)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2015	239/001	Wesfarmers Limited	100.000	41,640.72
30/06/2015	239/003	National Australia Bank	100.000	12,721.80
30/06/2015	239/004	ANZ Bank	100.000	6,881.54
30/06/2015	239/006	Commonwealth Bank	100.000	7,970.17
30/06/2015	239/007	Bhp Billiton	100.000	8,170.29
30/06/2015	239/009	Woodside Petroleum	100.000	4,091.30
30/06/2015	250/001	Cash at Bank/Bank Overdraft	100.000	1,806.17
30/06/2015	250/002	Members Equity Bank - Term Deposit	100.000	1,768.27
Total Unsegregated Amount				85,050.26

Total Exempt Pension Income **85,050.00**

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<u>Pension Member Non Deductible Expenses</u>				
09/10/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,056.00)
16/02/2015	303	ATO Supervisory Levy (Gen Exp Percent: 100.000%)		(388.00)
09/10/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(858.00)
		Total Amount		(2,302.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2014	30/06/2015	Non-Deductible General Expense Percentage (Actuarial %)	100.000%
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Investment Expense Calculation

01/07/2014	30/06/2015	Non-Deductible Investment Expense Percentage (Actuarial %)	100.000%
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Calculation of Net Capital Gains

Discounted Gains

29/01/2015	235/001	Wesfarmers Limited (Discounted method) - Pension Members Percent: 100.000%	44,099.96
29/01/2015	236/001	Wesfarmers Limited (Discounted method) - Pension Members Percent: 100.000%	22,049.98

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(188,237.32)
Less Permanent Differences	(188,237.58)
Taxable income for period	0.00
Add Supervisory levy	259.00
Total Amount Due or Refundable	(23,862.90)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$24,121.90 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015	501	Nichols, Terrence - Unres Non Pres		147,340.27
30/06/2015	502	Nichols, Cheryl - Unres Non Pres		1,043,182.34
30/06/2015	503	Nichols, Terrence - Unres Non Pres		42,227.86
Total Amount				1,232,750.47
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Profit/(Loss) for period before allocations		(188,237.32)
30/06/2015		Pensions paid		220,000.00
Total Amount				31,762.68
<u>Income Tax Expense Available for Allocation to Members</u>				
Total Amount				0.00
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				(188,237.32)
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				(188,237.32)
Total member opening balance				1,238,777.86
Fund Rate (Profit after exclusion/Total member opening balance)				(15.20)
Nichols, Terrence				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	150,353.96	150,353.96
01/07/2014	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(140,680.76)	(140,680.76)
01/07/2014	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(476,382.41)	(476,382.41)
01/07/2014	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(12,357.59)	(12,357.59)
01/07/2014	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(70,579.24)	(70,579.24)
20/06/2015	501/055	Pensions Paid - Preserved/Taxable	(0.75)	(0.02)
20/06/2015	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(33,197.25)	(909.51)
01/07/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	211,260.00	211,260.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
20/06/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(76,802.00)	(2,104.16)
01/07/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	488,740.00	488,740.00
Total Amount - Unres Non Pres (Weighted)				147,340.27
30/06/2015	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,145.73	
30/06/2015	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	2,650.60	
Closing Balance - Unrestricted Non Pres			44,150.29	

Nichols, Cheryl
Unrestricted Non Preserved

Members Balance

01/07/2014		Opening balance - Unres Non Pres	1,046,196.04	1,046,196.04
01/07/2014	502/001	Opening Balance - Preserved/Taxable	(563,529.79)	(563,529.79)
01/07/2014	502/001	Opening Balance - Preserved/Taxable	110,961.30	110,961.30
01/07/2014	502/002	Opening Balance - Preserved/Tax Free	(15,156.00)	(15,156.00)
01/07/2014	502/002	Opening Balance - Preserved/Tax Free	(468,799.55)	(468,799.55)
01/07/2014	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	563,529.79	563,529.79
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	15,156.00	15,156.00
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	468,799.55	468,799.55
01/07/2014	502/015	Member/Personal Contributions - Non Preserved	300,000.00	300,000.00
01/07/2014	502/015	Member/Personal Contributions - Non Preserved	(467,899.55)	(467,899.55)
01/07/2014	502/015	Member/Personal Contributions - Non Preserved	167,899.55	167,899.55
01/07/2014	502/016	Member/Personal Contributions - Preserved	(300,000.00)	(300,000.00)
01/07/2014	502/016	Member/Personal Contributions - Preserved	467,899.55	467,899.55
01/07/2014	502/016	Member/Personal Contributions - Preserved	(167,899.55)	(167,899.55)
01/07/2014	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2014	502/021	Transfers In - Preserved/Taxable	(3,615.95)	(3,615.95)
01/07/2014	502/021	Transfers In - Preserved/Taxable	3,615.95	3,615.95
01/07/2014	502/022	Transfers In - Preserved/Tax Free	(900.00)	(900.00)
01/07/2014	502/022	Transfers In - Preserved/Tax Free	900.00	900.00
01/07/2014	502/023	Transfers In - Unrestricted Non Preserved/Taxable	3,615.95	3,615.95
01/07/2014	502/023	Transfers In - Unrestricted Non Preserved/Taxable	(3,615.95)	(3,615.95)
01/07/2014	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	900.00	900.00
01/07/2014	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	(900.00)	(900.00)
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(101,236.91)	(101,236.91)
01/07/2014	502/051	Contributions Tax - Preserved	(48,750.00)	(48,750.00)
01/07/2014	502/051	Contributions Tax - Preserved	48,750.00	48,750.00
01/07/2014	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2014	502/053	Income Tax - Preserved/Taxable	11,525.61	11,525.61
20/06/2015	502/059	Pensions Paid - Preserved/Tax Free	(5.02)	(0.14)
01/07/2014	502/061	Contributions Tax - Unrestricted Non Preserved	48,750.00	48,750.00

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01/07/2014	502/061	Contributions Tax - Unrestricted Non Preserved	(48,750.00)	(48,750.00)
20/06/2015	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(59,246.00)	(1,623.18)
20/06/2015	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(50,748.98)	(1,390.38)
Total Amount - Unres Non Pres (Weighted)				1,043,182.34
30/06/2015	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	14,476.66	
30/06/2015	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	12,401.66	
Closing Balance - Unrestricted Non Pres			963,074.36	

Nichols, Terrence
Unrestricted Non Preserved

Members Balance

01/07/2014		Opening balance - Unres Non Pres	42,227.86	42,227.86
01/07/2014	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	32,405.71	32,405.71
01/07/2014	503/015	Member/Personal Contributions - Non Preserved	(106,256.00)	(106,256.00)
01/07/2014	503/015	Member/Personal Contributions - Non Preserved	106,256.00	106,256.00
01/07/2014	503/015	Member/Personal Contributions - Non Preserved	(35,000.00)	(35,000.00)
01/07/2014	503/016	Member/Personal Contributions - Preserved	106,256.00	106,256.00
01/07/2014	503/016	Member/Personal Contributions - Preserved	(106,256.00)	(106,256.00)
01/07/2014	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(2,996.90)	(2,996.90)
01/07/2014	503/051	Contributions Tax - Preserved	(7,500.00)	(7,500.00)
01/07/2014	503/051	Contributions Tax - Preserved	7,500.00	7,500.00
01/07/2014	503/061	Contributions Tax - Unrestricted Non Preserved	7,500.00	7,500.00
01/07/2014	503/061	Contributions Tax - Unrestricted Non Preserved	(7,500.00)	(7,500.00)
01/07/2014	503/061	Contributions Tax - Unrestricted Non Preserved	5,250.00	5,250.00
01/07/2014	503/063	Income Tax - Unrestricted Non Preserved/Taxable	341.19	341.19
Total Amount - Unres Non Pres (Weighted)				42,227.86
30/06/2015	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,088.03	
Closing Balance - Unrestricted Non Pres			43,315.89	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015	Gross Interest	3,574.00
30/06/2015	Dividends	81,476.00
Total Amount		85,050.00

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MCS Reconciliation				
Nichols, Cheryl				
<u>Personal Contributed amount</u>				
01/07/2014	502/015	Member/Personal Contributions - Non Preserved		167,899.55
01/07/2014	502/016	Member/Personal Contributions - Preserved		(167,899.55)
Total Amount				0.00
<u>Other Contributions</u>				
01/07/2014	502/015	Member/Personal Contributions - Non Preserved		300,000.00
01/07/2014	502/015	Member/Personal Contributions - Non Preserved		(467,899.55)
01/07/2014	502/016	Member/Personal Contributions - Preserved		(300,000.00)
01/07/2014	502/016	Member/Personal Contributions - Preserved		467,899.55
Total Amount				0.00
Nichols, Terrence				
<u>Personal Contributed amount</u>				
01/07/2014	503/015	Member/Personal Contributions - Non Preserved		106,256.00
01/07/2014	503/016	Member/Personal Contributions - Preserved		(106,256.00)
Total Amount				0.00
<u>Other Contributions</u>				
01/07/2014	503/015	Member/Personal Contributions - Non Preserved		(106,256.00)
01/07/2014	503/016	Member/Personal Contributions - Preserved		106,256.00
Total Amount				0.00