

T & CC NICHOLS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by TRACEY on Friday 30 September, 2016 @ 12:24:17

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	776/001	Wesfarmers Limited (Market Value Date: 30/06/2016, Code: WES)	40.10	10,816.83
30/06/2016	776/003	National Australia Bank (Market Value Date: 30/06/2016, Code: NAB)	25.43	(30,996.75)
30/06/2016	776/004	ANZ Bank (Market Value Date: 30/06/2016, Code: ANZ)	24.12	(23,682.87)
30/06/2016	776/006	Commonwealth Bank (Market Value Date: 30/06/2016, Code: CBA)	74.37	(14,911.02)
30/06/2016	776/007	Bhp Billiton (Market Value Date: 30/06/2016, Code: BHP)	18.65	(32,676.00)
30/06/2016	776/009	Woodside Petroleum (Market Value Date: 30/06/2016, Code: WPL)	26.84	(6,983.55)
30/06/2016	776/010	South32 Limited (Market Value Date: 30/06/2016, Code: S32)	1.54	(972.50)
		Total Amount		(99,405.86)
Calculation of permanent difference on revaluation				
30/06/2016	776/001	Wesfarmers Limited - No CGT asset		
30/06/2016	776/001	- Market Value	429,952.20	
30/06/2016	776/001	- Less Carrying Value	419,135.37	
30/06/2016	776/001	- Permanent Difference		10,816.83
30/06/2016	776/003	National Australia Bank - No CGT asset		
30/06/2016	776/003	- Market Value	120,639.92	
30/06/2016	776/003	- Less Carrying Value	151,636.67	
30/06/2016	776/003	- Permanent Difference		(30,996.75)
30/06/2016	776/004	ANZ Bank - No CGT asset		
30/06/2016	776/004	- Market Value	72,263.52	
30/06/2016	776/004	- Less Carrying Value	95,946.39	
30/06/2016	776/004	- Permanent Difference		(23,682.87)
30/06/2016	776/005	Westfield Group - No CGT asset		
30/06/2016	776/005	- Market Value	0.00	
30/06/2016	776/005	- Less Carrying Value	0.00	
30/06/2016	776/006	Commonwealth Bank - No CGT asset		
30/06/2016	776/006	- Market Value	109,249.53	
30/06/2016	776/006	- Less Carrying Value	124,160.55	
30/06/2016	776/006	- Permanent Difference		(14,911.02)
30/06/2016	776/007	Bhp Billiton - No CGT asset		
30/06/2016	776/007	- Market Value	72,548.50	
30/06/2016	776/007	- Less Carrying Value	105,224.50	
30/06/2016	776/007	- Permanent Difference		(32,676.00)
30/06/2016	776/009	Woodside Petroleum - No CGT asset		
30/06/2016	776/009	- Market Value	25,363.80	
30/06/2016	776/009	- Less Carrying Value	32,347.35	
30/06/2016	776/009	- Permanent Difference		(6,983.55)
30/06/2016	776/010	South32 Limited - No CGT asset		
30/06/2016	776/010	- Market Value	5,990.60	
30/06/2016	776/010	- Less Carrying Value	6,963.10	
30/06/2016	776/010	- Permanent Difference		(972.50)

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Total Amount				(99,405.86)

Calculation of tax entries

Calculation of permanent differences

22/01/2016	261/004	Nichols, Cheryl Cathrine		75,000.00
30/06/2016	286/001	Nichols, Terrence		75,000.00
30/06/2016	287/001	Nichols, Terrence		518,760.00
30/06/2016	288/001	Nichols, Terrence		444,314.36
14/12/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(880.00)
16/03/2016	303	ATO Supervisory Levy (Gen Exp Percent: 100.000%)		(259.00)
14/12/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(858.00)
01/10/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
02/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/12/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
04/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
08/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(60.00)
01/02/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
21/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(30.00)
30/06/2016	330	Wesfarmers Limited (776/001) - Non Tax Revn		10,816.83
30/06/2016	330	National Australia Bank (776/003) - Non Tax Revn		(30,996.75)
30/06/2016	330	ANZ Bank (776/004) - Non Tax Revn		(23,682.87)
30/06/2016	330	Commonwealth Bank (776/006) - Non Tax Revn		(14,911.02)
30/06/2016	330	Bhp Billiton (776/007) - Non Tax Revn		(32,676.00)
30/06/2016	330	Woodside Petroleum (776/009) - Non Tax Revn		(6,983.55)
30/06/2016	330	South32 Limited (776/010) - Non Tax Revn		(972.50)
14/12/2015	350	General Expenses (Gen Exp Percent: 100.000%)		(176.00)
20/01/2016	413/001	Nichols, Terrence		(20,946.00)
20/01/2016	415/001	Nichols, Terrence		(0.04)
20/01/2016	416/001	Nichols, Terrence		(9,053.96)
30/06/2016		Exempt Pension Income		69,171.00
30/06/2016		Current Year Capital Losses Carried Forward		(547.00)
Total Amount				1,050,014.50

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	239/001	Wesfarmers Limited	100.000	29,818.93
30/06/2016	239/003	National Australia Bank	100.000	12,367.93
30/06/2016	239/004	ANZ Bank	100.000	7,392.27
30/06/2016	239/006	Commonwealth Bank	100.000	8,571.97
30/06/2016	239/007	Bhp Billiton	100.000	6,065.57
30/06/2016	239/009	Woodside Petroleum	100.000	2,051.42
30/06/2016	250/001	Cash at Bank/Bank Overdraft	100.000	2,903.06

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Total Unsegregated Amount				69,171.15
Total Exempt Pension Income				69,171.00
<u>Pension Member Non Deductible Expenses</u>				
14/12/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(880.00)
16/03/2016	303	ATO Supervisory Levy (Gen Exp Percent: 100.000%)		(259.00)
14/12/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(858.00)
01/10/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
02/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/12/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
04/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
08/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(60.00)
01/02/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
21/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(30.00)
14/12/2015	350	General Expenses (Gen Exp Percent: 100.000%)		(176.00)
Total Amount				(2,278.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
<u>Investment Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
Calculation of Net Capital Gains				
<u>Losses</u>				
25/02/2016	235/014	Cybg Plc (Other method)	(546.80)	(546.80)
Total Amount - Losses				(547.00)
<u>Other Items</u>				
30/06/2016		Current year capital losses carried forward		547.00
Total Amount - Other Items				547.00

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	1,050,014.85
Less Permanent Differences	1,050,014.50
Taxable income for period	0.00
Add Supervisory levy	259.00
Total Amount Due or Refundable	(19,584.83)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$19,843.83 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Nichols, Terrence - Unres Non Pres	30,871.60
30/06/2016	503	Nichols, Terrence - Unres Non Pres	43,315.89
		Total Amount	74,187.49

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	1,050,014.85
30/06/2016	Contributions	(75,000.00)
30/06/2016	Transfers in from other funds	(1,038,074.36)
30/06/2016	Pensions paid	30,000.00
	Total Amount	(33,059.51)

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	1,050,014.85
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	1,050,014.85
Total member opening balance	1,050,540.54
Fund Rate (Profit after exclusion/Total member opening balance)	99.95

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Nichols, Terrence				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Unres Non Pres	44,150.29	44,150.29
01/07/2015	501/001	Opening Balance - Preserved/Taxable	(0.75)	(0.75)
01/07/2015	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(32,051.52)	(32,051.52)
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(74,151.40)	(74,151.40)
30/06/2016	501/022	Transfers In - Preserved/Tax Free	75,000.00	
30/06/2016	501/023	Transfers In - Unrestricted Non Preserved/Taxable	518,760.00	
30/06/2016	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	444,314.36	
01/07/2015	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(2,650.60)	(2,650.60)
01/07/2015	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,145.73)	(1,145.73)
20/01/2016	501/055	Pensions Paid - Preserved/Taxable	(0.04)	(0.02)
01/07/2015	501/055	Pensions Paid - Preserved/Taxable	0.75	0.75
20/01/2016	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(9,053.96)	(4,007.49)
01/07/2015	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	33,197.25	33,197.25
20/01/2016	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(20,946.00)	(9,271.18)
01/07/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	76,802.00	76,802.00
		Total Amount - Unres Non Pres (Weighted)		30,871.60
30/06/2016	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	(4,151.87)	
30/06/2016	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(9,605.17)	
		Closing Balance - Unrestricted Non Pres	1,038,467.61	
Nichols, Terrence				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Unres Non Pres	43,315.89	43,315.89
01/07/2015	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	1,088.03	1,088.03
01/07/2015	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,088.03)	(1,088.03)
		Total Amount - Unres Non Pres (Weighted)		43,315.89
30/06/2016	503/035	Members share of profit/(loss) - Unres Non	(19,302.47)	

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Pres/Taxable

Closing Balance - Unrestricted Non Pres 24,013.42

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Interest		2,903.00
30/06/2016		Dividends		66,268.00
		Total Amount		69,171.00

MCS Reconciliation
Nichols, Cheryl Cathrine

Personal Contributed amount

22/01/2016	504/016	Member/Personal Contributions - Preserved		75,000.00
		Total Amount		75,000.00
		All Contributions received for the current year		75,000.00