

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FRAWLEY FAMILY SUPERANNUATION FUND
HELD ON 13 JANUARY 2022 AT
43 LINCOLN AVENUE, COLLAROY NSW**

PRESENT

Denise Frawley

Ray Frawley

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Ray Frawley</i>	
Pension	43,640.00
<i>Mrs Denise Frawley</i>	
Pension	45,720.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Alibaba Group Holding Ltd - ADR</i>			
05 May 2021	294.6567	6.00	1,767.94
<i>Crown Castle International Corp</i>			
08 Jan 2021	196.2918	11.00	2,159.21
<i>Facebook Inc</i>			
08 Jan 2021	346.1100	6.00	2,076.66
<i>Alphabet Inc - Ordinary Shares - Class C</i>			
08 Jan 2021	2283.2300	1.00	2,283.23
<i>Intercontinental Exchange Inc</i>			
24 Aug 2020	145.3525	55.00	7,994.39
10 Sep 2020	139.8091	45.00	6,291.41
24 Sep 2020	138.0796	27.00	3,728.15
13 Nov 2020	135.4443	21.00	2,844.33
08 Jan 2021	148.7112	26.00	3,866.49
14 Jan 2021	152.0640	25.00	3,801.60
11 Feb 2021	144.2805	19.00	2,741.33
<i>Lloyds Banking Group PLC</i>			
16 Apr 2021	0.7763	285000.00	221,257.64
<i>MasterCard Inc</i>			
17 Feb 2021	438.1689	18.00	7,887.04
<i>LVMH Moët Hennessy Louis Vuitton SE</i>			
23 Jun 2021	1062.6850	2.00	2,125.37
<i>Microsoft Corp</i>			
08 Jan 2021	280.3060	10.00	2,803.06
<i>Nestlé SA</i>			
23 Jun 2021	167.1962	8.00	1,337.57
<i>Netflix Inc</i>			
10 Sep 2020	696.5855	33.00	22,987.32
13 Nov 2020	671.9000	7.00	4,703.30
19 Nov 2020	660.2825	8.00	5,282.26
08 Jan 2021	656.6200	3.00	1,969.86
06 May 2021	647.7617	6.00	3,886.57
<i>PepsiCo Inc</i>			
19 Nov 2020	197.8338	13.00	2,571.84
08 Jan 2021	183.0437	19.00	3,477.83
11 Feb 2021	178.3216	25.00	4,458.04
<i>Procter & Gamble Co</i>			
02 Jun 2021	172.1978	94.00	16,186.59
23 Jun 2021	175.5540	42.00	7,373.27
<i>Reckitt Benckiser Group Plc</i>			
14 Jan 2021	111.8010	31.00	3,465.83
<i>SAP SE</i>			
08 Jan 2021	165.7014	37.00	6,130.95
11 Feb 2021	168.9655	29.00	4,900.00
<i>Starbucks Corp</i>			
14 Jan 2021	132.4386	14.00	1,854.14
<i>Visa Inc</i>			
17 Feb 2021	268.6890	29.00	7,791.98
<i>WEC Energy Group Inc</i>			
10 Sep 2020	135.3576	51.00	6,903.24
<i>Xcel Energy Inc</i>			
14 Jan 2021	83.2282	28.00	2,330.39

<i>Yum Brands Inc</i>			
17 Feb 2021	135.9372	25.00	3,398.43
25 Feb 2021	132.1406	17.00	2,246.39
23 Jun 2021	154.5936	14.00	2,164.31
<i>Listed Securities Market</i>			
<i>The A2 Milk Company Limited</i>			
21 Oct 2020	14.4198	6934.00	99,987.07
<i>Adore Beauty Group Limited</i>			
23 Oct 2020	6.7500	11770.00	79,447.50
16 Apr 2021	4.9888	10040.00	50,087.79
<i>Csl Limited - Ordinary Fully Paid</i>			
31 Jul 2020	270.2000	1000.00	270,200.00
31 Dec 2020	285.0000	175.00	49,875.00
06 Jan 2021	280.0000	178.00	49,840.00
<i>Downer Edi Limited - Ordinary Fully Paid Deferred</i>			
05 Oct 2020	4.4170	22600.00	99,823.61
<i>Flexigroup Limited</i>			
22 Oct 2020	1.1250	44444.00	49,999.50
19 Nov 2020	1.1350	43860.00	49,781.10
<i>Humm Group Limited</i>			
30 Nov 2020	1.1250	44444.00	49,999.50
30 Nov 2020	1.1350	43860.00	49,781.10
<i>Kathmandu Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx</i>			
21 Oct 2020	1.2258	81630.00	100,060.24
<i>Tabcorp Holdings Limited</i>			
07 Sep 2020	3.2500	2291.00	7,445.75
<i>Thomson Resources Limited</i>			
14 May 2021	0.1250	160000.00	20,000.00
<i>Treasury Wine Estates Limited</i>			
13 Nov 2020	9.2200	10000.00	92,200.00
<i>Wiluna Mining Corporation Limited.</i>			
14 May 2021	1.0000	20000.00	20,000.00
<i>Managed Funds Market</i>			
<i>Capital Group New Perspective Fund Hedged (AU)</i>			
19 Mar 2021	1.8607	295587.68	550,000.00
<i>Capital Group New World Fund Hedged (AU)</i>			
19 Mar 2021	1.5726	158972.40	250,000.00
<i>Bank - Foreign</i>			
<i>Crestone CMA CHF 319374062</i>			
09 Mar 2021	1.3975	507.00	708.51
22 Apr 2021	1.4051	302.09	424.46
24 Jun 2021	1.4387	929.81	1,337.76
<i>Crestone CMA USD 319374104</i>			
25 Jun 2021	1.3294	80000.00	106,353.56
<i>Crestone CMA EUR 319374088</i>			
09 Jul 2020	1.6253	24.34	39.56
10 Sep 2020	1.6263	2315.11	3,765.08
03 Dec 2020	1.6341	18.72	30.59
08 Jan 2021	1.5807	3875.19	6,125.62

11 Feb 2021	1.5689	3126.20	4,904.73
23 Apr 2021	1.5565	38.22	59.49
19 May 2021	1.5680	268.33	420.74
24 Jun 2021	1.5767	1347.57	2,124.76
<i>Crestone CMA GBP</i>			
<i>319374070</i>			
30 Sep 2020	1.8223	200.75	365.83
08 Jan 2021	1.7475	1198.16	2,093.84
14 Jan 2021	1.7605	1966.79	3,462.52
16 Jun 2021	1.8321	292.61	536.10
<i>Crestone CMA HKD</i>			
<i>319374112</i>			
08 Jan 2021	0.1659	57074.72	9,467.18
24 Feb 2021	0.1630	68583.65	11,180.23
08 Jun 2021	0.1666	480.00	79.95
<i>Crestone CMA USA</i>			
<i>Model Weight</i>			
<i>319374096</i>			
25 Feb 2021	1.2631	893.00	1,127.95
11 Mar 2021	1.3009	821.00	1,068.04
06 May 2021	1.2923	327.00	422.59
24 Jun 2021	1.3194	2600.00	3,430.53
29 Jun 2021	1.3221	6720.00	8,884.19
<i>Crestone CMA USD</i>			
<i>319374047</i>			
13 Jul 2020	1.4397	2397.00	3,450.91
20 Jul 2020	1.4287	27.78	39.69
21 Jul 2020	1.4290	107.82	154.07
08 Aug 2020	1.3896	16.66	23.15
21 Aug 2020	1.3994	1659.00	2,321.58
22 Aug 2020	1.3994	108.38	151.67
24 Aug 2020	1.3966	2565.69	3,583.37
24 Aug 2020	1.3966	1872.39	2,615.07
02 Sep 2020	1.3584	27.79	37.75
02 Sep 2020	1.3586	84.95	115.41
09 Sep 2020	1.3814	11011.00	15,210.66
10 Sep 2020	1.3782	2731.36	3,764.29
10 Sep 2020	1.3782	2322.68	3,201.05
10 Sep 2020	1.3782	2455.05	3,383.48
10 Sep 2020	1.3782	3064.01	4,222.73
10 Sep 2020	1.3782	1924.11	2,651.75
10 Sep 2020	1.3782	2370.86	3,267.45
11 Sep 2020	1.3782	91.47	126.06
12 Sep 2020	1.3714	67.91	93.13
16 Sep 2020	1.3737	21.22	29.15
23 Sep 2020	1.3856	1385.00	1,919.08
24 Sep 2020	1.4069	1431.62	2,014.10
01 Oct 2020	1.4043	102.56	144.02
01 Oct 2020	1.4043	25.50	35.81
01 Oct 2020	1.4043	124.44	174.75
01 Oct 2020	1.4043	109.02	153.10
05 Oct 2020	1.3963	259.11	361.79
21 Oct 2020	1.4095	107.82	151.97
10 Nov 2020	1.3775	14.28	19.67
12 Nov 2020	1.3721	6646.00	9,119.10
13 Nov 2020	1.3768	1497.80	2,062.23
18 Nov 2020	1.3682	4593.00	6,284.03
19 Nov 2020	1.3665	1274.06	1,740.99
28 Nov 2020	1.3585	118.96	161.61
02 Dec 2020	1.3544	26.38	35.73
02 Dec 2020	1.3545	112.36	152.19
08 Dec 2020	1.3504	22.63	30.56
11 Dec 2020	1.3416	89.49	120.06
12 Dec 2020	1.3384	67.91	90.89
16 Dec 2020	1.3213	17.12	22.62
01 Jan 2021	1.3072	137.92	180.29
01 Jan 2021	1.3072	109.02	142.51
01 Jan 2021	1.3071	37.74	49.33

07 Jan 2021	1.2832	8848.00	11,353.78
08 Jan 2021	1.2860	7349.66	9,451.73
08 Jan 2021	1.2860	1621.55	2,085.33
08 Jan 2021	1.2860	2475.94	3,184.08
08 Jan 2021	1.2832	113.86	146.11
13 Jan 2021	1.2952	3387.00	4,386.74
14 Jan 2021	1.2883	1753.67	2,259.30
14 Jan 2021	1.2883	1258.05	1,620.78
14 Jan 2021	1.2883	2372.41	3,056.44
14 Jan 2021	1.2883	2543.97	3,277.47
21 Jan 2021	1.2960	107.82	139.74
10 Feb 2021	1.2965	2542.00	3,295.73
10 Feb 2021	1.3043	15.71	20.49
11 Feb 2021	1.2923	4178.16	5,399.53
11 Feb 2021	1.2923	2079.13	2,686.91
16 Feb 2021	1.2883	9055.00	11,665.81
25 Feb 2021	1.2631	8830.55	11,153.91
02 Mar 2021	1.2980	26.38	34.24
02 Mar 2021	1.2980	120.36	156.23
06 Mar 2021	1.2811	118.19	151.41
11 Mar 2021	1.3009	543.84	707.49
11 Mar 2021	1.3009	1326.14	1,725.17
11 Mar 2021	1.3009	1178.80	1,533.50
12 Mar 2021	1.3009	89.01	115.79
13 Mar 2021	1.2871	72.25	92.99
16 Mar 2021	1.2891	17.12	22.07
01 Apr 2021	1.3106	152.10	199.34
01 Apr 2021	1.3106	115.74	151.69
01 Apr 2021	1.3106	150.36	197.06
01 Apr 2021	1.3105	61.15	80.14
21 Apr 2021	1.2860	125.60	161.52
06 May 2021	1.2923	2364.81	3,056.10
06 May 2021	1.2923	4126.85	5,333.23
06 May 2021	1.2924	45.80	59.19
06 May 2021	1.2923	330.06	426.54
08 May 2021	1.2914	22.44	28.98
25 May 2021	1.2923	327.51	423.25
30 May 2021	1.2920	118.19	152.70
02 Jun 2021	1.2925	120.36	155.56
02 Jun 2021	1.2927	5621.00	7,266.03
02 Jun 2021	1.2924	34.27	44.29
03 Jun 2021	1.2923	2038.72	2,634.69
09 Jun 2021	1.2913	61.76	79.75
11 Jun 2021	1.2902	89.01	114.84
12 Jun 2021	1.2931	90.10	116.51
16 Jun 2021	1.2979	10.81	14.03
22 Jun 2021	1.3344	406.74	542.76
24 Jun 2021	1.3194	2497.28	3,295.00
24 Jun 2021	1.3194	2999.68	3,957.88
24 Jun 2021	1.3194	2253.29	2,973.07
24 Jun 2021	1.3194	5076.48	6,698.09
24 Jun 2021	1.3194	3139.21	4,141.98
29 Jun 2021	1.3221	7556.38	9,989.93
30 Jun 2021	1.3309	159.91	212.82
30 Jun 2021	1.3308	61.15	81.38
30 Jun 2021	1.3308	115.74	154.03
30 Jun 2021	1.3309	150.36	200.11
<i>Crestone CMA USD</i>			
<i>319374146</i>			
28 Jun 2021	1.3167	80000.00	105,332.46

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Alibaba Group Holding Ltd - ADR</i>			
18 Nov 2020	348.1980	5.00	1,740.99
07 Jan 2021	289.4618	11.00	3,184.08
13 Jan 2021	297.9518	11.00	3,277.47
10 Mar 2021	306.7000	5.00	1,533.50
<i>Tencent Holdings Ltd</i>			
07 Jan 2021	94.6718	100.00	9,467.18
24 Feb 2021	111.8023	100.00	11,180.23
<i>Crown Castle International Corp</i>			
23 Jun 2021	258.8738	16.00	4,141.98
<i>Estee Lauder Companies Inc</i>			
09 Sep 2020	301.6236	14.00	4,222.73
05 May 2021	380.9450	14.00	5,333.23
28 Jun 2021	416.2471	24.00	9,989.93
<i>Eversource Energy</i>			
23 Jun 2021	104.1547	38.00	3,957.88
<i>Facebook Inc</i>			
21 Aug 2020	373.5814	7.00	2,615.07
09 Sep 2020	378.8214	7.00	2,651.75
13 Jan 2021	324.1560	5.00	1,620.78
10 Mar 2021	345.0340	5.00	1,725.17
<i>Alphabet Inc - Ordinary Shares - Class A</i>			
10 Feb 2021	2686.9100	1.00	2,686.91
<i>Alphabet Inc - Ordinary Shares - Class C</i>			
23 Sep 2020	2014.1000	1.00	2,014.10
13 Jan 2021	2259.3000	1.00	2,259.30
10 Feb 2021	2699.7650	2.00	5,399.53
05 May 2021	3056.1000	1.00	3,056.10
23 Jun 2021	3349.0450	2.00	6,698.09
<i>MasterCard Inc</i>			
09 Sep 2020	466.7786	7.00	3,267.45
<i>Microsoft Corp</i>			
21 Aug 2020	298.6142	12.00	3,583.37
09 Sep 2020	291.0045	11.00	3,201.05
13 Jan 2021	277.8582	11.00	3,056.44
<i>Reckitt Benckiser Group Plc</i>			
07 Jan 2021	116.3244	18.00	2,093.84
<i>SAP SE</i>			
09 Sep 2020	221.4753	17.00	3,765.08
<i>Starbucks Corp</i>			
12 Nov 2020	128.8894	16.00	2,062.23
<i>Visa Inc</i>			
09 Sep 2020	281.9567	12.00	3,383.48
<i>WEC Energy Group Inc</i>			
23 Jun 2021	117.6786	28.00	3,295.00
<i>Xcel Energy Inc</i>			
02 Jun 2021	90.8514	29.00	2,634.69
23 Jun 2021	87.4432	34.00	2,973.07
<i>Listed Securities Market</i>			
<i>The A2 Milk Company Limited</i>			
10 May 2021	6.0920	6934.00	42,241.72

*Australia and New
Zealand Banking Group
Limited - Ordinary Fully
Paid*

16 Apr 2021	28.6548	9424.00	270,042.80
<i>Csl Limited - Ordinary Fully Paid</i>			
19 Aug 2020	309.5020	1000.00	309,502.03
21 Jun 2021	304.4370	353.00	107,466.25
<i>Flexigroup Limited</i>			
30 Nov 2020	1.1250	44444.00	49,999.50
30 Nov 2020	1.1350	43860.00	49,781.10
<i>Reliance Worldwide Corporation Limited</i>			
01 Oct 2020	4.1916	20000.00	83,832.32
05 Oct 2020	4.2200	35606.00	150,257.32
<i>Bank - Foreign</i>			
<i>Crestone CMA CHF 319374062</i>			
11 Mar 2021	1.3954	507.00	707.49
06 May 2021	1.4120	302.09	426.54
24 Jun 2021	1.4385	929.81	1,337.57
<i>Crestone CMA USD 319374104</i>			
28 Jun 2021	1.3167	80000.00	105,332.46
<i>Crestone CMA EUR 319374088</i>			
20 Jul 2020	1.6306	24.34	39.69
10 Sep 2020	1.6260	2315.11	3,764.29
08 Dec 2020	1.6325	18.72	30.56
08 Jan 2021	1.5821	3875.19	6,130.95
11 Feb 2021	1.5674	3126.20	4,900.00
06 May 2021	1.5487	38.22	59.19
25 May 2021	1.5773	268.33	423.25
24 Jun 2021	1.5772	1347.57	2,125.37
<i>Crestone CMA GBP 319374070</i>			
05 Oct 2020	1.8022	200.75	361.79
08 Jan 2021	1.7404	1198.16	2,085.33
14 Jan 2021	1.7622	1966.79	3,465.83
22 Jun 2021	1.8549	292.61	542.76
<i>Crestone CMA HKD 319374112</i>			
08 Jan 2021	0.1656	57074.72	9,451.73
25 Feb 2021	0.1626	68583.65	11,153.91
09 Jun 2021	0.1661	480.00	79.75
<i>Crestone CMA USA Model Weight 319374096</i>			
13 Jul 2020	1.4397	2397.00	3,450.91
21 Aug 2020	1.3994	1659.00	2,321.58
09 Sep 2020	1.3814	11011.00	15,210.66
23 Sep 2020	1.3856	1385.00	1,919.08
12 Nov 2020	1.3721	6646.00	9,119.10
18 Nov 2020	1.3682	4593.00	6,284.03
07 Jan 2021	1.2832	8848.00	11,353.78
13 Jan 2021	1.2952	3387.00	4,386.74
10 Feb 2021	1.2965	2542.00	3,295.73
16 Feb 2021	1.2883	9055.00	11,665.81
02 Jun 2021	1.2927	5621.00	7,266.03
<i>Crestone CMA USD 319374047</i>			
09 Jul 2020	1.4303	781.82	1,118.23
11 Aug 2020	1.3959	846.04	1,180.97
24 Aug 2020	1.3966	5723.98	7,994.39
09 Sep 2020	1.3843	856.91	1,186.26
10 Sep 2020	1.3782	16679.60	22,987.32
10 Sep 2020	1.3782	5008.99	6,903.24

10 Sep 2020	1.3782	4565.05	6,291.41
24 Sep 2020	1.4069	2649.97	3,728.15
09 Oct 2020	1.3919	820.34	1,141.82
11 Nov 2020	1.3701	890.27	1,219.75
13 Nov 2020	1.3768	3416.01	4,703.30
13 Nov 2020	1.3768	2065.84	2,844.33
19 Nov 2020	1.3665	3865.56	5,282.26
19 Nov 2020	1.3665	1882.07	2,571.84
09 Dec 2020	1.3413	865.39	1,160.74
08 Jan 2021	1.2860	2179.66	2,803.06
08 Jan 2021	1.2860	1679.00	2,159.21
08 Jan 2021	1.2860	1775.44	2,283.23
08 Jan 2021	1.2860	1531.76	1,969.86
08 Jan 2021	1.2860	1614.81	2,076.66
08 Jan 2021	1.2860	2704.36	3,477.83
08 Jan 2021	1.2860	4763.28	6,125.62
08 Jan 2021	1.2860	3006.58	3,866.49
08 Jan 2021	1.2853	900.74	1,157.75
14 Jan 2021	1.2883	1808.85	2,330.39
14 Jan 2021	1.2883	2950.80	3,801.60
14 Jan 2021	1.2883	2687.61	3,462.52
14 Jan 2021	1.2883	1439.18	1,854.14
09 Feb 2021	1.2953	878.68	1,138.16
11 Feb 2021	1.2923	3449.63	4,458.04
11 Feb 2021	1.2923	3795.28	4,904.73
11 Feb 2021	1.2923	2121.24	2,741.33
17 Feb 2021	1.2855	6061.38	7,791.98
17 Feb 2021	1.2855	2643.64	3,398.43
17 Feb 2021	1.2855	6135.33	7,887.04
25 Feb 2021	1.2631	1778.47	2,246.39
25 Feb 2021	1.2631	893.00	1,127.95
09 Mar 2021	1.3054	801.30	1,046.02
11 Mar 2021	1.3009	821.00	1,068.04
13 Apr 2021	1.3082	881.59	1,153.30
06 May 2021	1.2923	1368.03	1,767.94
06 May 2021	1.2923	327.00	422.59
06 May 2021	1.2923	3007.43	3,886.57
11 May 2021	1.2736	928.29	1,182.28
25 May 2021	1.2923	2.60	3.36
03 Jun 2021	1.2923	12525.18	16,186.59
09 Jun 2021	1.2897	936.49	1,207.83
24 Jun 2021	1.3194	1640.33	2,164.31
24 Jun 2021	1.3194	1610.36	2,124.76
24 Jun 2021	1.3194	5588.20	7,373.27
24 Jun 2021	1.3194	1013.88	1,337.76
24 Jun 2021	1.3194	2600.00	3,430.53
29 Jun 2021	1.3221	6720.00	8,884.19
<i>Managed Funds Market</i>			
<i>MFS Concentrated</i>			
<i>Global Equity Trust</i>			
<i>(Wholesale)</i>			
18 Mar 2021	3.1469	86756.61	273,014.37
<i>MFS Global Equity Trust</i>			
18 Mar 2021	2.1568	264892.60	571,320.36

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Ray Frawley</i>				
Accumulation	1,307,102.82	(4,931.60)	0.00	(6,250.18)
ABP - Ray Frawley	446,965.36	(9,162.67)	0.00	0.00
<i>Mrs Denise Frawley</i>				
Accumulation	729,392.58	(2,752.01)	0.00	0.00
ABP - Denise	74,129.19	(1,519.62)	0.00	0.00
29/06/2017				
ABP - Denise Frawley	394,094.16	(8,078.80)	0.00	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Ray Frawley
Chairperson