

# **Frawley Family Superannuation Fund**

ABN 32 761 918 952

**Financial Statement**  
**For the year ended 30 June 2021**

**Frawley Family Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	4,060,412.46	3,232,202.53
Shares in Listed Companies	6B	6,108,543.95	4,851,045.21
Shares in Listed Companies - Foreign	6C	1,015,673.57	631,425.31
Stapled Securities	6D	793,490.30	755,689.20
Units In Unlisted Unit Trusts	6E	1,545,493.97	1,366,101.90
Other Assets			
Cash At Bank		141,587.97	255,800.63
Foreign Cash At Bank		189,153.10	145,470.53
Receivables		465,981.00	209,082.83
Current Tax Assets		35,464.15	48,366.18
Other Taxes Refundable		7,198.42	14,331.42
<b>Total Assets</b>		<b>14,362,998.89</b>	<b>11,509,515.74</b>
<b>Liabilities</b>			
Other Creditors and Accruals		132.00	-
<b>Total Liabilities</b>		<b>132.00</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>14,362,866.89</b>	<b>11,509,515.74</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Ray Frawley		8,530,677.41	6,841,572.62
Mrs Denise Frawley		5,832,189.48	4,667,943.12
<b>Total Liability for Accrued Benefits</b>		<b>14,362,866.89</b>	<b>11,509,515.74</b>

*The accompanying notes form part of these financial statements.*

**Frawley Family Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	145,769.42	303,885.85
Forex Unrealised Gains	8B	7,593.01	(12,206.66)
Increase in Market Value	8C	2,243,334.03	(669,095.07)
Investment Income			
Distributions	7A	572,201.91	256,239.95
Dividends	7B	123,842.67	169,737.73
Foreign Income	7C	15,832.71	29,058.91
Interest	7D	533.81	6,370.31
Investment Fee Rebate	7E	505.33	-
Non-Taxable Income	7F	0.03	-
Other Income		-	32.51
		<b>3,109,612.92</b>	<b>84,023.53</b>
<b>Expenses</b>			
Member Payments			
Pensions Paid		89,360.00	91,410.00
Insurance Premiums		41,667.84	35,586.74
Other Expenses			
Accountancy Fee		10,757.00	8,619.32
Actuarial Fee		123.00	123.00
Auditor Fee		1,200.00	1,118.18
Fund Administration Fee		3.37	3.96
Interest Paid		-	0.15
Investment Management Fee		126,963.29	120,596.39
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Forex Realised Losses	8D	18,623.15	(742.85)
		<b>288,956.65</b>	<b>256,973.89</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>2,820,656.27</b>	<b>(172,950.36)</b>
<b>Income Tax</b>			
Income Tax Expense		(32,694.88)	(43,787.30)
		<b>(32,694.88)</b>	<b>(43,787.30)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>2,853,351.15</b>	<b>(129,163.06)</b>

*The accompanying notes form part of these financial statements.*

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# Frawley Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2021

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#### **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### **(f) Valuation of Assets**

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Frawley Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 17 November 2021 by the trustee of the fund.

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	11,509,515.74	11,638,678.80
Benefits Accrued during the period	2,942,711.15	(37,753.06)
Benefits Paid during the period	(89,360.00)	(91,410.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>14,362,866.89</b>	<b>11,509,515.74</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	11,509,515.74	11,638,678.80
Benefits Accrued during the period	2,942,711.15	(37,753.06)
Benefits Paid during the period	(89,360.00)	(91,410.00)
<b>Vested Benefits at end of period</b>	<b>14,362,866.89</b>	<b>11,509,515.74</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Capital Group New Perspective Fund Hedged (AU)	596,939.32	0.00
Capital Group New World Fund Hedged (AU)	270,777.69	0.00
MFS Concentrated Global Equity Trust (Wholesale)	0.00	252,227.49
MFS Global Equity Trust	0.00	561,837.21
Oc Premium Small Companies	1,121,617.78	812,666.25
Partners Group Global Value Fund (AUD) - Wholesale Units	128,309.48	99,752.09
Pengana Emerg Companies Fund	802,161.43	547,154.17
T. Rowe Price Glob Equity Fd	1,140,606.76	958,565.32
	<b>4,060,412.46</b>	<b>3,232,202.53</b>

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6B – Shares in Listed Companies**

	Current	Previous
At market value:		
Adore Beauty Group Limited	93,346.80	0.00
Amcor Limited - Ordinary Fully Paid	52,864.22	50,593.12
Aristocrat Leisure Limited	586,024.00	346,800.00
ASX Limited	386,529.54	424,680.12
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	246,537.70	338,912.48
BHP Group Limited	1,118,615.67	824,970.42
Commonwealth Bank of Australia	521,121.66	362,233.56
Csl Limited - Ordinary Fully Paid	727,804.88	732,424.00
Downer Edi Limited - Ordinary Fully Paid Deferred	126,334.00	0.00
Flight Centre Travel Group Limited	55,420.20	41,499.84
Humm Group Limited	87,420.96	0.00
Kathmandu Holdings Limited - Ordinary Fully Paid Foreign Exempt Nz	119,587.95	0.00
Qube Holding Limited	603,529.96	554,029.08
Reliance Worldwide Corporation Limited	0.00	163,481.64
Resmed Inc - Chess Depositary Interests 10:1	327,600.00	275,400.00
Tabcorp Holdings Limited	142,403.38	85,176.00
Telstra Corporation Limited	243,595.36	202,780.18
Thomson Resources Limited	19,200.00	0.00
Treasury Wine Estates Limited	116,800.00	0.00
Vgi Partners Asian Investments Limited	486,000.00	381,000.00
VGI Partners Limited	17,868.90	21,336.00
Virgin Australia Holdings Limited	11,438.77	45,728.77
Wiluna Mining Corporation Limited.	18,500.00	0.00
	<b>6,108,543.95</b>	<b>4,851,045.21</b>

**Note 6C – Shares in Listed Companies - Foreign**

	Current	Previous
At market value:		
Alibaba Group Holding Ltd - ADR	42,059.06	50,613.27
Alphabet Inc - Ordinary Shares - Class A	6,495.85	6,161.86
Alphabet Inc - Ordinary Shares - Class C	46,672.63	40,950.46
Crown Castle International Corp	30,362.73	29,572.28
Estee Lauder Companies Inc	0.00	14,211.12
Eversource Energy	20,065.34	27,258.14
Facebook Inc	53,187.88	43,743.21
Intercontinental Exchange Inc	34,419.53	0.00
Lloyds Banking Group PLC	245,103.14	0.00
LVMH Moet Hennessy Louis Vuitton SE	15,687.47	8,259.98
MasterCard Inc	29,137.27	20,986.82
Microsoft Corp	67,382.68	62,196.71
Nestle SA	29,428.48	27,062.53
Netflix Inc	40,047.85	0.00
Novartis AG - Ordinary Shares (Registered)	31,635.20	32,762.35
PepsiCo Inc	34,490.22	22,605.27
Procter & Gamble Co	24,408.73	0.00
Reckitt Benckiser Group Plc	33,935.09	36,702.22
SAP SE	37,043.47	29,937.62
Starbucks Corp	45,955.43	33,149.61
Tencent Holdings Ltd	30,090.22	46,589.60
Visa Inc	39,287.00	30,497.58
WEC Energy Group Inc	21,415.20	20,058.95
Xcel Energy Inc	22,783.72	26,705.53
Yum Brands Inc	34,579.38	21,400.20
	<b>1,015,673.57</b>	<b>631,425.31</b>

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6D – Stapled Securities**

	Current	Previous
At market value:		
Goodman Group - Stapled Securities Fully Paid	166,163.33	116,557.65
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	187,577.28	202,472.16
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	439,749.69	436,659.39
	<b>793,490.30</b>	<b>755,689.20</b>

**Note 6E – Units In Unlisted Unit Trusts**

	Current	Previous
At market value:		
AirTree Core Fund 2019	212,920.00	196,680.00
ROC Private Investment Fund Series C	729,213.97	705,750.00
Tanarra LTV Feeder Fund Trust	603,360.00	463,671.90
	<b>1,545,493.97</b>	<b>1,366,101.90</b>

**Note 7A – Distributions**

	Current	Previous
Capital Group New Perspective Fund Hedged (AU)	5,886.68	0.00
Capital Group New World Fund Hedged (AU)	315.29	0.00
MFS Concentrated Global Equity Trust (Wholesale)	0.00	16,140.98
MFS Global Equity Trust	0.00	63,452.12
Oc Premium Small Companies	63,069.79	7,446.65
Partners Group Global Value Fund (AUD) - Wholesale Units	0.00	2,176.27
Partners Group Global Value Fund (AUD) - Wholesale Units	33.35	0.00
Pengana Emerg Companies Fund	64,085.90	21,937.67
T. Rowe Price Glob Equity Fd	150,061.00	113,102.17
Goodman Group - Stapled Securities Fully Paid	1,883.76	2,043.74
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	1,322.94	1,604.09
Spark Infrastructure Group - Stapled \$0.65 Loan Note and Unit Us Prohibited	0.00	5,706.44
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	10,970.57	13,906.35
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	0.00	5,125.50
AirTree Core Fund 2019	720.28	0.00
ROC Private Investment Fund Series C	81,375.00	0.00
Tanarra LTV Feeder Fund Trust	192,477.35	3,597.97
	<b>572,201.91</b>	<b>256,239.95</b>



**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Aristocrat Leisure Limited	1,360.00	7,616.00
ASX Limited	11,683.93	17,896.46
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	10,909.20	29,091.20
BHP Group Limited	47,579.96	49,080.49
Commonwealth Bank of Australia	12,940.64	22,489.58
Csl Limited - Ordinary Fully Paid	7,669.42	7,466.68
Downer Edl Limited - Ordinary Fully Paid Deferred	2,034.00	0.00
Qube Holding Limited	9,138.62	11,042.50
Ramsay Health Care Limited	0.00	677.10
Reliance Worldwide Corporation Limited	3,892.42	2,780.30
Tabcorp Holdings Limited	2,061.83	5,544.00
Telstra Corporation Limited	10,365.76	10,365.76
Treasury Wine Estates Limited	1,500.00	0.00
Vgi Partners Asian Investments Limited	0.00	248.03
VGI Partners Limited	880.11	0.00
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	1,826.78	4,203.51
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	0.00	1,236.12
	<b>123,842.67</b>	<b>169,737.73</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Amcor Limited - Ordinary Fully Paid	2,197.03	2,418.72
Janus Henderson Group PLC - Chess Depositary Interests 1:1	0.00	14,525.20
Kathmandu Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx	1,511.95	0.00
Resmed Inc - Chess Depositary Interests 10:1	2,089.10	2,325.08
American Express Co	0.00	49.93
Anheuser-Busch InBev SA/NV	0.00	157.27
Apple Inc	0.00	191.10
CME Group Inc	0.00	145.17
Crown Castle International Corp	884.95	864.23
Estee Lauder Companies Inc	103.37	117.38
Eversource Energy	707.47	387.92
HCA Healthcare Inc	0.00	270.37
Heineken NV	0.00	37.32
Intercontinental Exchange Inc	290.19	0.00
Lowe's Companies Inc	0.00	60.79
LVMH Moet Hennessy Louis Vuitton SE	178.35	192.60
MasterCard Inc	108.58	146.23
Microsoft Corp	560.88	633.66
Nestle SA	653.01	721.37
Novartis AG - Ordinary Shares (Registered)	1,090.01	1,136.90
Oracle Corp	0.00	99.39
PepsiCo Inc	826.23	596.99
Reckitt Benckiser Group Plc	901.93	684.52
SAP SE	571.45	389.93
Starbucks Corp	726.35	776.37
Tencent Holdings Ltd	79.95	93.18
Visa Inc	178.86	232.91
WEC Energy Group Inc	681.63	457.36
Xcel Energy Inc	714.48	480.15
Yum Brands Inc	462.98	474.42
Goodman Group - Stapled Securities Fully Paid	313.96	392.45
	<b>15,832.71</b>	<b>29,058.91</b>

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**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Commonwealth Accelerator Cash A/c No.2226 2444	533.81	275.07
Commonwealth Bank Accelerator Cash A/c No. 17869356	0.00	6.61
Crestone CMA AUD 319374013	0.00	661.79
Crestone CMA AUD 319374054	0.00	4.11
Crestone CMA USD 319374047	0.00	429.59
Spark Infrastructure Group - Stapled \$0.65 Loan Note and Unit Us Prohibited	0.00	4,993.14
	<b>533.81</b>	<b>6,370.31</b>

**Note 7E – Investment Fee Rebate**

	<b>Current</b>	<b>Previous</b>
Capital Group New Perspective Fund Hedged (AU)	350.19	0.00
Capital Group New World Fund Hedged (AU)	155.14	0.00
	<b>505.33</b>	<b>0.00</b>

**Note 7F – Non-Taxable Income**

	<b>Current</b>	<b>Previous</b>
T. Rowe Price Glob Equity Fd	0.01	0.00
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	0.02	0.00
	<b>0.03</b>	<b>0.00</b>

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Managed Investments</b>		
MFS Concentrated Global Equity Trust (Wholesale)	73,014.37	0.00
MFS Global Equity Trust	96,320.36	0.00
Orbis Global Equity Fund (Australian Registered) Retail Class	0.00	(17,862.46)
<b>Shares in Listed Companies</b>		
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	(29,985.36)	0.00
Brambles Limited	0.00	1,510.00
Csl Limited - Ordinary Fully Paid	47,053.28	0.00
Fineos Corporation Holdings PLC - Chess Depositary Interests 1:1	0.00	1,051.35
Hearts And Minds Investments Limited	0.00	24,039.09
Insurance Australia Group Limited - Ordinary Fully Paid	0.00	14,552.93
Janus Henderson Group PLC - Chess Depositary Interests 1:1	0.00	48,418.03
Qube Holding Limited	0.00	54,867.06
Ramsay Health Care Limited	0.00	2,760.68
Reliance Worldwide Corporation Limited	(9,083.13)	0.00
Sonic Healthcare Limited - Ordinary Fully Paid	0.00	172,475.09
The A2 Milk Company Limited	(57,745.35)	0.00
Vocus Communications Limited - Ordinary Fully Paid	0.00	(63,139.93)
<b>Shares in Listed Companies - Foreign</b>		
Alibaba Group Holding Ltd - ADR	432.50	1,089.09
Alphabet Inc - Ordinary Shares - Class A	1,143.99	519.21
Alphabet Inc - Ordinary Shares - Class C	7,727.35	682.78
American Express Co	0.00	122.38
Anheuser-Busch InBev SA/NV	0.00	(7,720.77)
Apple Inc	0.00	17,941.23
Berkshire Hathaway Inc	0.00	561.51
CME Group Inc	0.00	954.79
Crown Castle International Corp	674.88	0.00
Estee Lauder Companies Inc	5,250.21	(703.77)
Eversource Energy	(1,011.01)	0.00
Facebook Inc	2,768.12	708.44
HCA Healthcare Inc	0.00	29.31
Heineken NV	0.00	(1,689.05)
Lowe's Companies Inc	0.00	1,643.31
LVMH Moet Hennessy Louis Vuitton SE	0.00	44.96
MasterCard Inc	1,303.11	1,835.60
Microsoft Corp	2,402.44	2,864.13
Novartis AG - Ordinary Shares (Registered)	0.00	22.80
Oracle Corp	0.00	3,651.51
Reckitt Benckiser Group Plc	(216.54)	162.75
SAP SE	482.03	273.72
Starbucks Corp	95.11	(940.83)
Tencent Holdings Ltd	5,237.32	0.00
Visa Inc	1,057.54	2,517.71
WEC Energy Group Inc	(734.57)	305.85
Xcel Energy Inc	(417.23)	133.73
Yum Brands Inc	0.00	(3,401.82)
<b>Stapled Securities</b>		
Rural Funds Group - Fully Paid Units Stapled Securities	0.00	(6,896.32)
Spark Infrastructure Group - Stapled \$0.65 Loan Note and Unit Us Prohibited	0.00	57,737.47
<b>Units In Listed Unit Trusts</b>		
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	0.00	(7,235.71)
	<b>145,769.42</b>	<b>303,885.85</b>

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**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 8B – Forex Unrealised Gains**

	<b>Current</b>	<b>Previous</b>
<b>Foreign Cash At Bank</b>		
Crestone CMA USA Model Weight 319374096	5,394.51	(11,812.33)
Crestone CMA USD 319374047	850.07	(394.33)
Crestone CMA USD 319374146	1,348.43	0.00
	<b>7,593.01</b>	<b>(12,206.66)</b>

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8C – Increase in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Capital Group New Perspective Fund Hedged (AU)	46,939.32	0.00
Capital Group New World Fund Hedged (AU)	20,777.69	0.00
MFS Concentrated Global Equity Trust (Wholesale)	(52,227.49)	5,977.53
MFS Global Equity Trust	(86,837.21)	1,483.40
Oc Premium Small Companies	308,951.53	(62,750.69)
Orbis Global Equity Fund (Australian Registered) Retail Class	0.00	41,542.61
Partners Group Global Value Fund (AUD) - Wholesale Units	28,557.39	(247.91)
Pengana Emerg Companies Fund	255,007.26	(69,447.00)
T. Rowe Price Glob Equity Fd	182,041.44	156,518.44
<b>Shares in Listed Companies</b>		
Adore Beauty Group Limited	(36,188.49)	0.00
Amcor Limited - Ordinary Fully Paid	2,271.10	(5,974.74)
Aristocrat Leisure Limited	239,224.00	(70,992.00)
ASX Limited	(38,150.58)	14,971.74
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	207,653.38	(174,001.74)
BHP Group Limited	293,645.25	(122,985.54)
Brambles Limited	0.00	(4,770.00)
Commonwealth Bank of Australia	158,888.10	(69,712.48)
Csl Limited - Ordinary Fully Paid	(4,619.12)	183,744.00
Downer Edi Limited - Ordinary Fully Paid Deferred	26,510.39	0.00
Flight Centre Travel Group Limited	13,920.36	(67,860.25)
Hearts And Minds Investments Limited	0.00	(21,429.00)
Humm Group Limited	(12,359.64)	0.00
Insurance Australia Group Limited - Ordinary Fully Paid	0.00	(19,041.48)
Janus Henderson Group PLC - Chess Depositary Interests 1:1	0.00	(3,807.23)
Kathmandu Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx	19,527.71	0.00
Qube Holding Limited	49,500.88	(63,127.40)
Ramsay Health Care Limited	0.00	(3,508.08)
Reliance Worldwide Corporation Limited	79,691.13	(32,251.48)
Resmed Inc - Chess Depositary Interests 10:1	52,200.00	103,700.00
Sonic Healthcare Limited - Ordinary Fully Paid	0.00	(140,374.92)
Tabcorp Holdings Limited	49,781.63	(26,964.00)
Telstra Corporation Limited	40,815.18	(46,645.92)
Thomson Resources Limited	(800.00)	0.00
Treasury Wine Estates Limited	24,600.00	0.00
Vgi Partners Asian Investments Limited	105,000.00	(119,000.00)
VGI Partners Limited	(3,467.10)	21,336.00
Virgin Australia Holdings Limited	(34,290.00)	(34,329.62)
Vocus Communications Limited - Ordinary Fully Paid	0.00	60,276.57
Wiluna Mining Corporation Limited.	(1,500.00)	0.00
<b>Shares in Listed Companies - Foreign</b>		
Alibaba Group Holding Ltd - ADR	(1,018.61)	9,162.04
Alphabet Inc - Ordinary Shares - Class A	1,876.91	1,529.89
Alphabet Inc - Ordinary Shares - Class C	15,138.71	9,938.30
American Express Co	0.00	(416.65)
Anheuser-Busch InBev SA/NV	0.00	(177.78)
Apple Inc	0.00	(6,667.32)
Berkshire Hathaway Inc	0.00	(746.05)
CME Group Inc	0.00	175.85
Crown Castle International Corp	2,098.34	6,187.29
Estee Lauder Companies Inc	84.56	(162.95)
Eversource Energy	(2,223.91)	(549.17)
Facebook Inc	13,212.66	6,767.09
HCA Healthcare Inc	0.00	(1,312.29)

**Frawley Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

Heineken NV	0.00	(39.39)
Intercontinental Exchange Inc	3,151.83	0.00
Lloyds Banking Group PLC	23,845.50	0.00
Lowe's Companies Inc	0.00	(451.04)
LVMH Moet Hennessy Louis Vuitton SE	5,302.12	6,460.65
MasterCard Inc	2,227.75	862.20
Microsoft Corp	9,821.33	19,982.54
Nestle SA	1,028.38	1,651.83
Netflix Inc	1,218.54	0.00
Novartis AG - Ordinary Shares (Registered)	(1,127.15)	(1,223.64)
Oracle Corp	0.00	(3,601.89)
PepsiCo Inc	1,377.24	2.67
Procter & Gamble Co	848.87	0.00
Reckitt Benckiser Group Plc	(3,922.58)	5,264.80
SAP SE	(642.05)	830.70
Starbucks Corp	12,918.80	(4,323.04)
Tencent Holdings Ltd	(1,089.29)	7,438.29
Visa Inc	3,323.38	8,817.52
WEC Energy Group Inc	(1,517.42)	(503.38)
Xcel Energy Inc	(227.21)	317.10
Yum Brands Inc	5,370.05	(3,396.32)
<b>Stapled Securities</b>		
Goodman Group - Stapled Securities Fully Paid	49,605.68	(1,412.82)
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	(14,894.88)	(516.64)
Spark Infrastructure Group - Stapled \$0.65 Loan Note and Unit Us Prohibited	0.00	(97,299.04)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	3,090.30	(18,850.83)
<b>Units In Listed Unit Trusts</b>		
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	0.00	(2,278.00)
<b>Units In Unlisted Unit Trusts</b>		
AirTree Core Fund 2019	16,240.00	(3,320.00)
ROC Private Investment Fund Series C	23,463.97	(51,236.30)
Tanarra LTV Feeder Fund Trust	139,688.10	13,671.90
	<b>2,243,334.03</b>	<b>(669,095.07)</b>

**Note 8D – Forex Realised Losses**

	<b>Current</b>	<b>Previous</b>
<b>Foreign Cash At Bank</b>		
Crestone CMA CHF 319374062	(0.87)	39.24
Crestone CMA EUR 319374088	(2.73)	305.86
Crestone CMA GBP 319374070	2.58	38.67
Crestone CMA HKD 319374112	41.97	114.44
Crestone CMA USA Model Weight 319374096	14,648.57	(1,603.66)
Crestone CMA USD 319374047	2,912.53	362.60
Crestone CMA USD 319374104	1,021.10	0.00
	<b>18,623.15</b>	<b>(742.85)</b>

# Frawley Family Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Frawley Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

..... Dated: ...../...../.....  
**Denise Frawley**  
Trustee

..... Dated: ...../...../.....  
**Ray Frawley**  
Trustee

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## Frawley Family Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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Operating Statement Profit vs. Provision for Income Tax		2021 \$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>2,820,656.27</b>
<b><u>ADD:</u></b>		
Forex Realised Losses		18,623.15
Franking Credits		60,508.66
Pension Non-deductible Expenses		43,082.22
Pensions Paid		89,360.00
Taxable Capital Gains		300,099.00
<b><u>LESS:</u></b>		
Increase in Market Value		2,243,334.03
Realised Capital Gains		145,769.42
Forex Unrealised Gains		7,593.01
Pension Exempt Income		160,804.00
Distributed Capital Gains		365,540.98
Non-Taxable Income		188,978.79
Rounding		2.07
<b>Taxable Income or Loss</b>		<b>220,307.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	220,307.00	33,046.05
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>33,046.05</b>

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### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>26,846.03</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	967.75
<b><u>LESS:</u></b>	
Franking Credits	60,508.66
<b>Income Tax Expense</b>	<b>(32,694.88)</b>

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### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>26,846.03</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	967.75
<b><u>LESS:</u></b>	
Franking Credits	60,508.66
Foreign Tax Credits	2,769.27
<b>Income Tax Payable (Receivable)</b>	<b>(35,464.15)</b>



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## Frawley Family Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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#### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	30.9840%
Pension Exempt % (Expenses)	30.9840%
Assets Segregated For Pensions	No

## Frawley Family Superannuation Fund

### Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Commonwealth Accelerator Cash A/c No.2226 2444				83,947.93	83,947.93			0.61%
Crestone CMA AUD 319374013				57,640.04	57,640.04			0.42%
				<b>141,587.97</b>	<b>141,587.97</b>			<b>1.02%</b>
<b><u>Bank - Foreign</u></b>								
Crestone CMA USA Model Weight 319374096	37,246.00000	1.4993	1.3335	55,841.61	49,667.96	(6,173.65)	(11.06)%	0.36%
Crestone CMA USD 319374047	24,599.91000	1.3205	1.3335	32,484.39	32,804.25	319.86	0.98%	0.24%
Crestone CMA USD 319374146	80,000.00000	1.3167	1.3335	105,332.46	106,680.89	1,348.43	1.28%	0.77%
				<b>193,658.46</b>	<b>189,153.10</b>	<b>(4,505.36)</b>	<b>(2.33)%</b>	<b>1.37%</b>
<b><u>Foreign Investment Assets</u></b>								
Alibaba Group Holding Ltd - ADR (LSE:0HCL)	136.00000	249.3796	309.2578	33,915.63	42,059.06	8,143.43	24.01%	0.30%
Tencent Holdings Ltd (LSE:0Z4S)	300.00000	79.1374	100.3007	23,741.22	30,090.22	6,349.00	26.74%	0.22%
Crown Castle International Corp (NYSE:CCI)	117.00000	159.3471	259.5105	18,643.61	30,362.73	11,719.12	62.86%	0.22%
Eversource Energy (NYSE:ES)	188.00000	121.4810	106.7305	22,838.42	20,065.34	(2,773.08)	(12.14)%	0.14%
Facebook Inc (NASDAQ:FB)	115.00000	209.3324	462.5033	24,073.23	53,187.88	29,114.65	120.94%	0.38%
Alphabet Inc - Ordinary Shares - Class C (NASDAQ:GOOG)	14.00000	1,527.9343	3,333.7590	21,391.08	46,672.63	25,281.55	118.19%	0.34%
Alphabet Inc - Ordinary Shares - Class A (NASDAQ:GOOGL)	2.00000	1,542.9250	3,247.9250	3,085.85	6,495.85	3,410.00	110.50%	0.05%
Intercontinental Exchange Inc (NYSE:ICE)	218.00000	143.4298	157.8877	31,267.70	34,419.53	3,151.83	10.08%	0.25%
Lloyds Banking Group PLC (LSE:LLOY)	285,000.00000	0.7763	0.8600	221,257.64	245,103.14	23,845.50	10.78%	1.77%
MasterCard Inc (NYSE:MA)	60.00000	327.8843	485.6212	19,673.06	29,137.27	9,464.21	48.11%	0.21%
LVMH Moet Hennessy Louis Vuitton SE (XLIF:MC)	15.00000	623.1207	1,045.8313	9,346.81	15,687.47	6,340.66	67.84%	0.11%
Microsoft Corp (NASDAQ:MSFT)	187.00000	152.7967	360.3352	28,572.99	67,382.68	38,809.69	135.83%	0.49%
Nestle SA (SIX XSWX:NESN)	177.00000	127.4394	166.2626	22,556.78	29,428.48	6,871.70	30.46%	0.21%
Netflix Inc (NASDAQ:NFLX)	57.00000	681.2160	702.5938	38,829.31	40,047.85	1,218.54	3.14%	0.29%
Novartis AG - Ordinary Shares (Registered) (SIX XSWX:NOVN)	260.00000	119.0786	121.6738	30,960.43	31,635.20	674.77	2.18%	0.23%
PepsiCo Inc (NASDAQ:PEP)	175.00000	180.7355	197.0870	31,628.72	34,490.22	2,861.50	9.05%	0.25%

**Frawley Family Superannuation Fund**  
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Foreign Investment Assets</u></b>								
Procter & Gamble Co (NYSE:PG)	136.00000	173.2343	179.4759	23,559.86	24,408.73	848.87	3.60%	0.18%
Reckitt Benckiser Group Plc (LSE:RB.)	288.00000	112.3320	117.8302	32,351.61	33,935.09	1,583.48	4.89%	0.24%
SAP SE (XETRA:SAP)	197.00000	152.9803	188.0379	30,137.11	37,043.47	6,906.36	22.92%	0.27%
Starbucks Corp (NASDAQ:SBUX)	309.00000	94.9932	148.7231	29,352.91	45,955.43	16,602.52	56.56%	0.33%
Visa Inc (NYSE MKT:V)	126.00000	211.0583	311.8016	26,593.35	39,287.00	12,693.65	47.73%	0.28%
WEC Energy Group Inc (NYSE:WEC)	181.00000	130.3185	118.3160	23,587.65	21,415.20	(2,172.45)	(9.21)%	0.15%
Xcel Energy Inc (NASDAQ:XEL)	260.00000	88.0113	87.6297	22,882.93	22,783.72	(99.21)	(0.43)%	0.16%
Yum Brands Inc (NYSE:YUM)	226.00000	126.2282	153.0061	28,527.58	34,579.38	6,051.80	21.21%	0.25%
				<b>798,775.48</b>	<b>1,015,673.57</b>	<b>216,898.09</b>	<b>27.15%</b>	<b>7.33%</b>

**Frawley Family Superannuation Fund**  
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Adore Beauty Group Limited (ASX:ABY)	21,810.00000	5.9393	4.2800	129,535.29	93,346.80	(36,188.49)	(27.94)%	0.67%
Aristocrat Leisure Limited (ASX:ALL)	13,600.00000	22.5248	43.0900	306,337.88	586,024.00	279,686.12	91.30%	4.23%
Amcor Limited - Ordinary Fully Paid (ASX:AMC)	3,494.00000	15.8900	15.1300	55,519.66	52,864.22	(2,655.44)	(4.78)%	0.38%
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (ASX:ANZ)	8,758.00000	28.6199	28.1500	250,652.85	246,537.70	(4,115.15)	(1.64)%	1.78%
ASX Limited (ASX:ASX)	4,974.00000	44.7729	77.7100	222,700.20	386,529.54	163,829.34	73.56%	2.79%
BHP Group Limited (ASX:BHP)	23,031.00000	32.1024	48.5700	739,349.98	1,118,615.67	379,265.69	51.30%	8.07%
Commonwealth Bank of Australia (ASX:CBA)	5,218.00000	52.3630	99.8700	273,230.24	521,121.66	247,891.42	90.73%	3.76%
Csl Limited - Ordinary Fully Paid (ASX:CSL)	2,552.00000	113.4484	285.1900	289,520.34	727,804.88	438,284.54	151.38%	5.25%
Downer Edi Limited - Ordinary Fully Paid Deferred (ASX:DOWN)	22,600.00000	4.4170	5.5900	99,823.61	126,334.00	26,510.39	26.56%	0.91%
Flight Centre Travel Group Limited (ASX:FLT)	3,732.00000	29.3033	14.8500	109,360.09	55,420.20	(53,939.89)	(49.32)%	0.40%
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	7,849.00000	6.3700	21.1700	49,998.13	166,163.33	116,165.20	232.34%	1.20%
Humm Group Limited (ASX:HUM)	88,304.00000	1.1300	0.9900	99,780.60	87,420.96	(12,359.64)	(12.39)%	0.63%
Kathmandu Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:KMD)	81,630.00000	1.2258	1.4650	100,060.24	119,587.95	19,527.71	19.52%	0.86%
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities (ASX:LLC)	16,368.00000	12.7486	11.4600	208,668.27	187,577.28	(21,090.99)	(10.11)%	1.35%
Qube Holding Limited (ASX:QUB)	190,388.00000	0.8716	3.1700	165,936.92	603,529.96	437,593.04	263.71%	4.36%
Resmed Inc - Chess Depositary Interests 10:1 (ASX:RMD)	10,000.00000	6.8000	32.7600	68,000.00	327,600.00	259,600.00	381.76%	2.36%
Tabcorp Holdings Limited (ASX:TAH)	27,491.00000	4.3250	5.1800	118,898.67	142,403.38	23,504.71	19.77%	1.03%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	30,903.00000	8.3270	14.2300	257,327.92	439,749.69	182,421.77	70.89%	3.17%
Telstra Corporation Limited (ASX:TLS)	64,786.00000	3.1281	3.7600	202,655.00	243,595.36	40,940.36	20.20%	1.76%
Thomson Resources Limited (ASX:TMZ)	160,000.00000	0.1250	0.1200	20,000.00	19,200.00	(800.00)	(4.00)%	0.14%
Treasury Wine Estates Limited (ASX:TWE)	10,000.00000	9.2200	11.6800	92,200.00	116,800.00	24,600.00	26.68%	0.84%
Virgin Australia Holdings Limited (ASX:VAH)	1,143.00000	70.0423	10.0077	80,058.39	11,438.77	(68,619.62)	(85.71)%	0.08%
Vgi Partners Asian Investments Limited (ASX:VG8)	200,000.00000	2.5000	2.4300	500,000.00	486,000.00	(14,000.00)	(2.80)%	3.51%
VGI Partners Limited (ASX:VGI)	2,667.00000	0.0000	6.7000	0.00	17,868.90	17,868.90	0.00%	0.13%

**Frawley Family Superannuation Fund**  
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Wiluna Mining Corporation Limited. (ASX:WMC)	20,000.00000	1.0000	0.9250	20,000.00	18,500.00	(1,500.00)	(7.50)%	0.13%
				<b>4,459,614.28</b>	<b>6,902,034.25</b>	<b>2,442,419.97</b>	<b>54.77%</b>	<b>49.82%</b>
<b><u>Managed Funds Market</u></b>								
Capital Group New Perspective Fund Hedged (AU)	295,587.68210	1.8607	2.0195	550,000.00	596,939.32	46,939.32	8.53%	4.31%
Capital Group New World Fund Hedged (AU)	158,972.40240	1.5726	1.7033	250,000.00	270,777.69	20,777.69	8.31%	1.95%
T. Rowe Price Glob Equity Fd	537,312.84220	1.1167	2.1228	600,000.00	1,140,606.76	540,606.76	90.10%	8.23%
Partners Group Global Value Fund (AUD) - Wholesale Units	42,744.18000	2.3395	3.0018	100,000.00	128,309.48	28,309.48	28.31%	0.93%
Oc Premium Small Companies	271,295.69190	2.4512	4.1343	665,000.00	1,121,617.78	456,617.78	68.66%	8.10%
Pengana Emerg Companies Fund	276,131.29000	2.4608	2.9050	679,500.00	802,161.43	122,661.43	18.05%	5.79%
				<b>2,844,500.00</b>	<b>4,060,412.46</b>	<b>1,215,912.46</b>	<b>42.75%</b>	<b>29.31%</b>
<b><u>Unlisted Market</u></b>								
AirTree Core Fund 2019	200,000.00000	1.0000	1.0646	200,000.00	212,920.00	12,920.00	6.46%	1.54%
ROC Private Investment Fund Series C	705,987.00000	1.0722	1.0329	756,986.30	729,213.97	(27,772.33)	(3.67)%	5.26%
Tanarra LTV Feeder Fund Trust	450,000.00000	1.0000	1.3408	450,000.00	603,360.00	153,360.00	34.08%	4.36%
				<b>1,406,986.30</b>	<b>1,545,493.97</b>	<b>138,507.67</b>	<b>9.84%</b>	<b>11.16%</b>
				<b>9,845,122.49</b>	<b>13,854,355.32</b>	<b>4,009,232.83</b>	<b>40.72%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

## Frawley Family Superannuation Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases					Closing Balance
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mrs Denise Frawley												
43 Lincoln Avenue Collaroy NSW 2097												
Accumulation	Accumulation	2,839,212.51	0.00	0.00	729,392.58	0.00	2,752.01	0.00	0.00	0.00	0.00	3,571,357.10
Pension	ABP - Denise 29/06/2017	289,524.93	0.00	0.00	74,129.19	0.00	1,519.62	0.00	0.00	0.00	(7,240.00)	357,933.74
Pension	ABP - Denise Frawley	1,539,205.68	0.00	0.00	394,094.16	0.00	8,078.80	0.00	0.00	0.00	(38,480.00)	1,902,898.64
		4,667,943.12	0.00	0.00	1,197,615.93	0.00	12,350.43	0.00	0.00	0.00	(45,720.00)	5,832,189.48
Mr Ray Frawley												
43 Lincoln Avenue Collaroy NSW 2097												
Accumulation	Accumulation	5,095,869.27	0.00	0.00	1,307,102.82	0.00	11,181.78	0.00	(41,667.84)	0.00	0.00	6,372,486.03
Pension	ABP - Ray Frawley	1,745,703.35	0.00	0.00	446,965.36	0.00	9,162.67	0.00	0.00	0.00	(43,640.00)	2,158,191.38
		6,841,572.62	0.00	0.00	1,754,068.18	0.00	20,344.45	0.00	(41,667.84)	0.00	(43,640.00)	8,530,677.41
		11,509,515.74	0.00	0.00	2,951,684.11	0.00	32,694.88	0.00	(41,667.84)	0.00	(89,360.00)	14,362,866.89

**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLD0	Date of Birth: 2 October 1953
Mrs Denise Frawley	Date Joined Fund: 20 October 2006
	Eligible Service Date: 20 October 2006
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2020	Tax Free 2,515,630.26
Accumulation 2,839,212.51	Taxable - Taxed 3,316,559.22
ABP - Denise Frawley 1,539,205.68	Taxable - Untaxed -
ABP - Denise 29/06/2017 289,524.93	<b>Your Preservation Components</b>
<b>Total</b> as at 1 Jul 2020 <b>4,667,943.12</b>	Preserved -
	Restricted Non Preserved -
<b>Withdrawal Benefit</b> as at 30 Jun 2021	Unrestricted Non Preserved 5,832,189.48
Accumulation 3,571,357.10	<b>Your Insurance Benefits</b>
ABP - Denise Frawley 1,902,898.64	No insurance details have been recorded
ABP - Denise 29/06/2017 357,933.74	<b>Your Beneficiaries</b>
<b>Total</b> as at 30 Jun 2021 <b>5,832,189.48</b>	No beneficiary details have been recorded

**For Enquiries:**  
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401  
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLD0	Date of Birth: 2 October 1953 Date Joined Fund: 20 October 2006 Eligible Service Date: 20 October 2006
Mrs Denise Frawley	Tax File Number Held: Yes
Accumulation Account	Account Start Date: 20 October 2006
Accumulation	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 2,839,212.51	Tax Free 32.8833 % 1,174,378.43
<u>Increases to your account:</u>	Taxable - Taxed 2,396,978.67
Share Of Net Fund Income 729,392.58	Taxable - Untaxed -
Tax on Net Fund Income 2,752.01	<b>Your Preservation Components</b>
<u>Total Increases</u> 732,144.59	Preserved -
Withdrawal Benefit as at 30 Jun 2021 <u><u>3,571,357.10</u></u>	Restricted Non Preserved -
	Unrestricted Non Preserved 3,571,357.10
	<b>Your Insurance Benefits</b>
	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

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**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLD0	Date of Birth: 2 October 1953 Date Joined Fund: 20 October 2006 Eligible Service Date: 20 October 2006
Mrs Denise Frawley	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2016
ABP - Denise Frawley	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,539,205.68
<u>Increases to your account:</u>	
Share Of Net Fund Income	394,094.16
Tax on Net Fund Income	8,078.80
<u>Total Increases</u>	402,172.96
<u>Decreases to your account:</u>	
Pension Payments	38,480.00
<u>Total Decreases</u>	38,480.00
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,902,898.64</u></u>

Your Tax Components		
Tax Free	51.6747 %	983,318.09
Taxable - Taxed		919,580.55
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,902,898.64
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

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**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLD0	Date of Birth: 2 October 1953 Date Joined Fund: 20 October 2006 Eligible Service Date: 20 October 2006
Mrs Denise Frawley	Tax File Number Held: Yes
Pension Account	Account Start Date: 29 June 2017
ABP - Denise 29/06/2017	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 289,524.93	Tax Free 100.0000 % 357,933.74
<u>Increases to your account:</u>	Taxable - Taxed -
Share Of Net Fund Income 74,129.19	Taxable - Untaxed -
Tax on Net Fund Income 1,519.62	
<u>Total Increases</u> 75,648.81	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Pension Payments 7,240.00	Restricted Non Preserved -
<u>Total Decreases</u> 7,240.00	Unrestricted Non Preserved 357,933.74
Withdrawal Benefit as at 30 Jun 2021 357,933.74	<b>Your Insurance Benefits</b>
	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

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## Trustees

The Trustees of the Fund are as follows:

Denise Frawley and  
Ray Frawley

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Denise Frawley  
Trustee

.....  
Ray Frawley  
Trustee

Statement Date: 30 June 2021

### For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**  
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLR0	Date of Birth: 3 May 1952
Mr Ray Frawley	Date Joined Fund: 20 October 2006
	Eligible Service Date: 20 October 2006
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
<b>Withdrawal Benefit</b> as at 1 Jul 2020	
Accumulation	5,095,869.27
ABP - Ray Frawley	1,745,703.35
<b>Total</b> as at 1 Jul 2020	<b>6,841,572.62</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2021	
Accumulation	6,372,486.03
ABP - Ray Frawley	2,158,191.38
<b>Total</b> as at 30 Jun 2021	<b>8,530,677.41</b>

Your Tax Components	
Tax Free	2,302,155.54
Taxable - Taxed	6,228,521.87
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	8,530,677.41
Your Insurance Benefits	
	<b>Balance Insurance Total Benefit</b>
On Death	8,530,677.41 1,762,484.10 10,293,161.51
On TPD	8,530,677.41 - 8,530,677.41
Salary Cont	-

Your Beneficiaries	
No beneficiary details have been recorded	

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**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLR0	Date of Birth: 3 May 1952
Mr Ray Frawley	Date Joined Fund: 20 October 2006
Accumulation Account	Eligible Service Date: 20 October 2006
Accumulation	Tax File Number Held: Yes
	Account Start Date: 20 October 2006

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	5,095,869.27
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,307,102.82
Tax Effect Of Direct Member Expenses	6,250.18
Tax on Net Fund Income	4,931.60
<u>Total Increases</u>	1,318,284.60
<u>Decreases to your account:</u>	
Member Insurance Premiums	41,667.84
<u>Total Decreases</u>	41,667.84
Withdrawal Benefit as at 30 Jun 2021	6,372,486.03

Your Tax Components			
Tax Free	23.7173 %		1,511,384.32
Taxable - Taxed			4,861,101.71
Taxable - Untaxed			-
Your Preservation Components			
Preserved			-
Restricted Non Preserved			-
Unrestricted Non Preserved			6,372,486.03
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	6,372,486.03	1,762,484.10	8,134,970.13
On TPD	6,372,486.03	-	6,372,486.03
Salary Cont		-	
Your Beneficiaries			
No beneficiary details have been recorded			

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**Frawley Family Superannuation Fund**  
(ABN: 32 761 918 952)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 43 Lincoln Avenue Collaroy, NSW 2097
Member Number: FRAWLR0	Date of Birth: 3 May 1952
Mr Ray Frawley	Date Joined Fund: 20 October 2006
Pension Account	Eligible Service Date: 20 October 2006
ABP - Ray Frawley	Tax File Number Held: Yes
	Account Start Date: 1 July 2016

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 1,745,703.35	Tax Free 36.6405 % 790,771.22
<u>Increases to your account:</u>	Taxable - Taxed 1,367,420.16
Share Of Net Fund Income 446,965.36	Taxable - Untaxed -
Tax on Net Fund Income 9,162.67	<b>Your Preservation Components</b>
<u>Total Increases</u> 456,128.03	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 43,640.00	Unrestricted Non Preserved 2,158,191.38
<u>Total Decreases</u> 43,640.00	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2021 2,158,191.38	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

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## Trustees

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Denise Frawley and  
Ray Frawley

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Signed on behalf of the Trustees of the Fund

.....  
Denise Frawley  
Trustee

.....  
Ray Frawley  
Trustee

Statement Date: 30 June 2021

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