

THE MIDDLE SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2009
Created by SARAH on Friday 20 November, 2009 @ 08:50:20

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2009	772/001	138 Peppermint Grove Tce, Peppermint Grove Beach (Market Value Date: 30/06/2009, Code: PGB)	599,000.00	227,238.75
		Total Amount		227,238.75
Calculation of permanent difference on revaluation				
30/06/2009	772/001	138 Peppermint Grove Tce, Peppermint Grove Beach - No CGT asset		
30/06/2009	772/001	- Market Value	599,000.00	
30/06/2009	772/001	- Less Carrying Value	371,761.25	
30/06/2009	772/001	- Permanent Difference		227,238.75
		Total Amount		227,238.75
Calculation of tax entries				
Calculation of permanent differences				
30/06/2009	247	138 Peppermint Grove Tce, Peppermint Grove Beach (772/001) - Non Tax Revn		227,238.75
		Total Amount		227,238.75
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		226,499.55
		Less Permanent Differences		227,238.75
		Taxable income for period		(740.00)
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		150.00
The fund has incurred a taxable loss therefore no income tax is payable				
The fund has included an amount of \$0.00 tax losses in the Deferred Tax				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2009	501	Middle, Garry (ACCUMULATION) - Preserved		217,108.67
30/06/2009	502	Middle, Clare (ACCUMULATION) - Preserved		174,335.05
		Total Amount		391,443.72
<u>Profit/(Loss) Available for Allocation to Members</u>				

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30/06/2009		Profit/(Loss) for period before allocations		226,499.55
30/06/2009		Contributions		(6,073.49)
		Total Amount		220,426.06

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **226,499.55**
Less amounts excluded from fund rate calculation:
Total exclusion
Profit after exclusion **226,499.55**
Total member opening balance **391,443.72**
Fund Rate (Profit after exclusion/Total member opening balance) **57.86**

Middle, Garry (ACCUMULATION)
Preserved

Members Balance

01/07/2008		Opening balance - Preserved	217,108.67	217,108.67
01/07/2008	501/001	Opening Balance - Preserved/Taxable	51,335.28	51,335.28
01/07/2008	501/031	Share of Profit/(Loss) - Preserved/Taxable	(50,906.09)	(50,906.09)
01/07/2008	501/053	Income Tax - Preserved/Taxable	(429.19)	(429.19)
		Total Amount - Preserved (Weighted)		217,108.67

Member Allocations

30/06/2009	501/031	Members share of profit/(loss) - Preserved/Taxable	122,256.17	
30/06/2009	501/031	Members share of tax losses recouped - Preserved	340.93	
		Closing Balance - Preserved	339,023.91	

Middle, Clare (ACCUMULATION)
Preserved

Members Balance

01/07/2008		Opening balance - Preserved	174,335.05	174,335.05
01/07/2008	502/001	Opening Balance - Preserved/Taxable	42,865.48	42,865.48
01/07/2008	502/002	Opening Balance - Preserved/Tax Free	1,500.00	1,500.00
01/07/2008	502/011	Employer Contributions - Concessional	(3,079.56)	(3,079.56)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2009	502/011	Employer Contributions - Concessional	5,886.82	
30/06/2009	502/011	Employer Contributions - Concessional	186.67	
01/07/2008	502/019	Other Contributions - Non Taxable	(1,500.00)	(1,500.00)
01/07/2008	502/031	Share of Profit/(Loss) - Preserved/Taxable	(39,911.36)	(39,911.36)
01/07/2008	502/051	Contributions Tax - Preserved	461.93	461.93
01/07/2008	502/053	Income Tax - Preserved/Taxable	(336.49)	(336.49)
Total Amount - Preserved (Weighted)				174,335.05

Member Allocations

30/06/2009	502/031	Members share of profit/(loss) - Preserved/Taxable	98,169.89	
30/06/2009	502/031	Members share of tax losses recouped - Preserved	273.77	
Closing Balance - Preserved			278,304.66	

BAS Instalment Income Reconciliation (Label T1)

30/06/2009		Gross Rent		4,835.00
30/06/2009		Gross Interest		131.00
30/06/2009		Employer Contributions		6,073.00
Total Amount				11,039.00

MCS Reconciliation

Middle, Clare (ACCUMULATION)

Employer Contributed amount

30/06/2009	502/011	Employer Contributions - Concessional		186.67
30/06/2009	502/011	Employer Contributions - Concessional		5,886.82
Total Amount				6,073.49

All Contributions received for the current year			6,073.49
Closing Account Balance			278,304.66