

**THE MIDDLE SUPERANNUATION FUND  
CREATE ENTRIES REPORT AT 30/06/2014**

Created by TRACEY on Wednesday 22 October, 2014 @ 10:24:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
26/06/2014	263/002	Middle, Clare Elizabeth		168.45
03/11/2013	301	Accountancy Fees (Gen Exp Percent: 53.520%)		(765.34)
06/06/2014	303	ATO Supervisory Levy (Gen Exp Percent: 53.520%)		(171.80)
28/02/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
31/03/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/04/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(1.34)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.54)
30/06/2014	335	Depreciation (Inv Exp Percent: 53.520%)		(647.06)
22/01/2014	354	Electricity (Inv Exp Percent: 53.520%)		(29.41)
22/02/2014	354	Electricity (Inv Exp Percent: 53.520%)		(46.80)
22/03/2014	354	Electricity (Inv Exp Percent: 53.520%)		(38.91)
21/04/2014	354	Electricity (Inv Exp Percent: 53.520%)		(31.98)
22/05/2014	354	Electricity (Inv Exp Percent: 53.520%)		(26.89)
25/06/2014	354	Electricity (Inv Exp Percent: 53.520%)		(21.03)
26/07/2013	354	Electricity (Inv Exp Percent: 53.520%)		(18.73)
27/08/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.54)
22/09/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.08)
20/10/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.40)
23/11/2013	354	Electricity (Inv Exp Percent: 53.520%)		(25.02)
24/12/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.49)
13/02/2014	387	Legal Fees (Gen Exp Percent: 53.520%)		(94.20)
18/06/2014	387	Legal Fees (Gen Exp Percent: 53.520%)		(117.74)
29/06/2014	413/001	Middle, Garry John		(4,280.40)
29/06/2014	415/001	Middle, Garry		(0.45)
29/06/2014	416/001	Middle, Garry		(7,719.15)
16/02/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(94.09)
21/04/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
18/06/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.75)
07/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(392.52)
16/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(95.05)
20/10/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
24/12/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.34)
25/01/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(468.55)
04/05/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(483.48)
07/08/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
03/11/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
30/06/2014		Exempt Pension Income		11,584.00
		<b>Total Amount</b>		<b>(5,195.40)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

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<b>Unsegregated Assets Method</b>				
30/06/2014	250/002	Bank of Queensland - 21715318	53.520	560.22
30/06/2014	250/003	Bank of Queensland - a/c # 21715333	53.520	2,118.19
30/06/2014	280/003	107/143 Adelaide Terrace East Perth	53.520	8,905.73
<b>Total Unsegregated Amount</b>				<b>11,584.14</b>
<b>Total Exempt Pension Income</b>				<b>11,584.00</b>
<b>Pension Member Non Deductible Expenses</b>				
03/11/2013	301	Accountancy Fees (Gen Exp Percent: 53.520%)		(765.34)
06/06/2014	303	ATO Supervisory Levy (Gen Exp Percent: 53.520%)		(171.80)
28/02/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
31/03/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/04/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(1.34)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.54)
30/06/2014	335	Depreciation (Inv Exp Percent: 53.520%)		(647.06)
22/01/2014	354	Electricity (Inv Exp Percent: 53.520%)		(29.41)
22/02/2014	354	Electricity (Inv Exp Percent: 53.520%)		(46.80)
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25/06/2014	354	Electricity (Inv Exp Percent: 53.520%)		(21.03)
26/07/2013	354	Electricity (Inv Exp Percent: 53.520%)		(18.73)
27/08/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.54)
22/09/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.08)
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18/06/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.75)
07/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(392.52)
16/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(95.05)
20/10/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
24/12/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.34)
25/01/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(468.55)
04/05/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(483.48)
07/08/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
03/11/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
<b>Total Amount</b>				<b>(4,948.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

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General Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible General Expense Percentage (Actuarial %)</b>		<b>53.520%</b>
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Investment Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>		<b>53.520%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	568.10
Less Permanent Differences	(5,195.40)
<b>Taxable income for period</b>	<b>5,763.00</b>
Income Tax Expense (Taxable Income @ taxrate)	864.45
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>864.45</b>
Total Income Tax Payable	864.45
Less Total Instalments paid	4,365.55
<b>Income Tax Payable</b>	<b>(3,501.10)</b>
Add Supervisory levy	388.00
<b>Total Amount Due or Refundable</b>	<b>(3,113.10)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Middle, Garry (ACCUMULATION) - Unres Non Pres	280,955.36
30/06/2014	502	Middle, Clare (ACCUMULATION) - Preserved	244,325.87
		<b>Total Amount</b>	<b>525,281.23</b>

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	568.10
30/06/2014	Contributions	(168.45)
30/06/2014	Pensions paid	12,000.00
	<b>Total Amount</b>	<b>12,399.65</b>

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<b>Income Tax Expense Available for Allocation to Members</b>				
30/06/2014		Income Tax Expense for period before allocations		864.45
		<b>Total Amount</b>		<b>864.45</b>
<b>Fund Rate or Return Calculation</b>				
		<b>Total profit for period (excluding Super Surcharge)</b>		<b>568.10</b>
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>568.10</b>
		<b>Total member opening balance</b>		<b>524,926.44</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>0.11</b>
<b>Middle, Garry (ACCUMULATION)</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	280,988.24	280,988.24
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(4,127.23)	(4,127.23)
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	1,274.17	1,274.17
01/07/2013	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(2,434.25)	(2,434.25)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,712.69)	(4,712.69)
29/06/2014	501/055	Pensions Paid - Preserved - Taxable	(0.45)	
29/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	(7,719.15)	(21.15)
01/07/2013	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	8,839.92	8,839.92
29/06/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,280.40)	(11.73)
01/07/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	1,160.08	1,160.08
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>280,955.36</b>
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	3,082.63	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	3,549.53	

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<b>Closing Balance - Unrestricted Non Pres</b>			<b>275,620.40</b>	
<b>Middle, Clare (ACCUMULATION)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	243,938.20	243,938.20
01/07/2013	502/001	Opening Balance - Preserved/Taxable	5,255.30	5,255.30
17/08/2013	502/011	Employer Contributions - Concessional	444.24	385.82
01/07/2013	502/011	Employer Contributions - Concessional	(1,122.84)	(1,122.84)
26/06/2014	502/019	Other Contributions - Non Taxable	168.45	1.85
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(6,017.21)	(6,017.21)
01/07/2013	502/051	Contributions Tax - Preserved	168.43	168.43
01/07/2013	502/053	Income Tax - Preserved/Taxable	1,716.32	1,716.32
<b>Total Amount - Preserved (Weighted)</b>				<b>244,325.87</b>
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	5,767.49	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(864.45)	
<b>Closing Balance - Preserved</b>			<b>249,453.93</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2014		Gross Rent		16,640.00
30/06/2014		Gross Interest		5,004.00
<b>Total Amount</b>				<b>21,644.00</b>
<b>MCS Reconciliation</b>				
<b>Middle, Clare (ACCUMULATION)</b>				
<u>Other Contributions</u>				
17/08/2013	502/011	Employer Contributions - Concessional		444.24
26/06/2014	502/019	Other Contributions - Non Taxable		168.45
<b>Total Amount</b>				<b>612.69</b>
All Contributions received for the current year				612.69
Closing Account Balance				249,453.93