

THE MIDDLE SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by TRACEY on Wednesday 22 October, 2014 @ 10:24:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
26/06/2014	263/002	Middle, Clare Elizabeth		168.45
03/11/2013	301	Accountancy Fees (Gen Exp Percent: 53.520%)		(765.34)
06/06/2014	303	ATO Supervisory Levy (Gen Exp Percent: 53.520%)		(171.80)
28/02/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
31/03/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/04/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(1.34)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.54)
30/06/2014	335	Depreciation (Inv Exp Percent: 53.520%)		(647.06)
22/01/2014	354	Electricity (Inv Exp Percent: 53.520%)		(29.41)
22/02/2014	354	Electricity (Inv Exp Percent: 53.520%)		(46.80)
22/03/2014	354	Electricity (Inv Exp Percent: 53.520%)		(38.91)
21/04/2014	354	Electricity (Inv Exp Percent: 53.520%)		(31.98)
22/05/2014	354	Electricity (Inv Exp Percent: 53.520%)		(26.89)
25/06/2014	354	Electricity (Inv Exp Percent: 53.520%)		(21.03)
26/07/2013	354	Electricity (Inv Exp Percent: 53.520%)		(18.73)
27/08/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.54)
22/09/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.08)
20/10/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.40)
23/11/2013	354	Electricity (Inv Exp Percent: 53.520%)		(25.02)
24/12/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.49)
13/02/2014	387	Legal Fees (Gen Exp Percent: 53.520%)		(94.20)
18/06/2014	387	Legal Fees (Gen Exp Percent: 53.520%)		(117.74)
29/06/2014	413/001	Middle, Garry John		(4,280.40)
29/06/2014	415/001	Middle, Garry		(0.45)
29/06/2014	416/001	Middle, Garry		(7,719.15)
16/02/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(94.09)
21/04/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
18/06/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.75)
07/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(392.52)
16/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(95.05)
20/10/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
24/12/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.34)
25/01/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(468.55)
04/05/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(483.48)
07/08/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
03/11/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
30/06/2014		Exempt Pension Income		11,584.00
Total Amount				(5,195.40)

Calculation of Exempt Pension Income

Segregated Assets Method

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<u>Unsegregated Assets Method</u>				
30/06/2014	250/002	Bank of Queensland - 21715318	53.520	560.22
30/06/2014	250/003	Bank of Queensland - a/c # 21715333	53.520	2,118.19
30/06/2014	280/003	107/143 Adelaide Terrace East Perth	53.520	8,905.73
Total Unsegregated Amount				11,584.14
Total Exempt Pension Income				11,584.00
<u>Pension Member Non Deductible Expenses</u>				
03/11/2013	301	Accountancy Fees (Gen Exp Percent: 53.520%)		(765.34)
06/06/2014	303	ATO Supervisory Levy (Gen Exp Percent: 53.520%)		(171.80)
28/02/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
31/03/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/04/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.35)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(1.34)
30/06/2014	315	Bank Charges (Gen Exp Percent: 53.520%)		(0.54)
30/06/2014	335	Depreciation (Inv Exp Percent: 53.520%)		(647.06)
22/01/2014	354	Electricity (Inv Exp Percent: 53.520%)		(29.41)
22/02/2014	354	Electricity (Inv Exp Percent: 53.520%)		(46.80)
22/03/2014	354	Electricity (Inv Exp Percent: 53.520%)		(38.91)
21/04/2014	354	Electricity (Inv Exp Percent: 53.520%)		(31.98)
22/05/2014	354	Electricity (Inv Exp Percent: 53.520%)		(26.89)
25/06/2014	354	Electricity (Inv Exp Percent: 53.520%)		(21.03)
26/07/2013	354	Electricity (Inv Exp Percent: 53.520%)		(18.73)
27/08/2013	354	Electricity (Inv Exp Percent: 53.520%)		(21.54)
22/09/2013	354	Electricity (Inv Exp Percent: 53.520%)		(19.08)
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21/04/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
18/06/2014	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.75)
07/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(392.52)
16/08/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(95.05)
20/10/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(97.28)
24/12/2013	422	Rates & taxes (Inv Exp Percent: 53.520%)		(96.34)
25/01/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(468.55)
04/05/2014	434	Strata Fees (Gen Exp Percent: 53.520%)		(483.48)
07/08/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
03/11/2013	434	Strata Fees (Gen Exp Percent: 53.520%)		(453.58)
Total Amount				(4,948.00)

Calculation of Non Deductible Expense Percentage(s)

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General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)		53.520%
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Investment Expense Calculation

01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)		53.520%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	568.10
Less Permanent Differences	(5,195.40)
Taxable income for period	5,763.00
Income Tax Expense (Taxable Income @ taxrate)	864.45
Total Income Tax Payable (Taxable Income @ taxrate)	864.45
Total Income Tax Payable	864.45
Less Total Instalments paid	4,365.55
Income Tax Payable	(3,501.10)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(3,113.10)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Middle, Garry (ACCUMULATION) - Unres Non Pres	280,955.36
30/06/2014	502	Middle, Clare (ACCUMULATION) - Preserved	244,325.87
		Total Amount	525,281.23

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	568.10
30/06/2014	Contributions	(168.45)
30/06/2014	Pensions paid	12,000.00
	Total Amount	12,399.65

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Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		864.45
		Total Amount		864.45

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	568.10
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	568.10
Total member opening balance	524,926.44
Fund Rate (Profit after exclusion/Total member opening balance)	0.11

Middle, Garry (ACCUMULATION)
Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	280,988.24	280,988.24
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(4,127.23)	(4,127.23)
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	1,274.17	1,274.17
01/07/2013	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(2,434.25)	(2,434.25)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,712.69)	(4,712.69)
29/06/2014	501/055	Pensions Paid - Preserved - Taxable	(0.45)	
29/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	(7,719.15)	(21.15)
01/07/2013	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	8,839.92	8,839.92
29/06/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,280.40)	(11.73)
01/07/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	1,160.08	1,160.08
		Total Amount - Unres Non Pres (Weighted)		280,955.36
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	3,082.63	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	3,549.53	

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Closing Balance - Unrestricted Non Pres 275,620.40

Middle, Clare (ACCUMULATION)
Preserved

Members Balance

01/07/2013		Opening balance - Preserved	243,938.20	243,938.20
01/07/2013	502/001	Opening Balance - Preserved/Taxable	5,255.30	5,255.30
17/08/2013	502/011	Employer Contributions - Concessional	444.24	385.82
01/07/2013	502/011	Employer Contributions - Concessional	(1,122.84)	(1,122.84)
26/06/2014	502/019	Other Contributions - Non Taxable	168.45	1.85
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(6,017.21)	(6,017.21)
01/07/2013	502/051	Contributions Tax - Preserved	168.43	168.43
01/07/2013	502/053	Income Tax - Preserved/Taxable	1,716.32	1,716.32

Total Amount - Preserved (Weighted) 244,325.87

Member Allocations

30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	5,767.49	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(864.45)	

Closing Balance - Preserved 249,453.93

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Rent		16,640.00
30/06/2014		Gross Interest		5,004.00

Total Amount 21,644.00

MCS Reconciliation

Middle, Clare (ACCUMULATION)

Other Contributions

17/08/2013	502/011	Employer Contributions - Concessional		444.24
26/06/2014	502/019	Other Contributions - Non Taxable		168.45

Total Amount 612.69

All Contributions received for the current year 612.69
Closing Account Balance 249,453.93