

**REES MURPHY SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2015**

Created by TANEILE on Thursday 17 March, 2016 @ 13:54:49

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2015	772/001	750 Nobbys Creek Road, Nobbys Creek (Market Value Date: 30/06/2015, Code: MURP1)	918,419.00	18,419.00
		<b>Total Amount</b>		<b>18,419.00</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2015	772/001	750 Nobbys Creek Road, Nobbys Creek		
30/06/2015	772/001	- Market Value	918,419.00	
30/06/2015	772/001	- Cost	904,068.09	
30/06/2015	772/001	- Projected Disposal Cost	908,851.73	
30/06/2015	772/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	4,783.64	
30/06/2015	772/001	- Permanent Difference		4,783.64
		<b>Total Amount</b>		<b>4,783.64</b>
<b>Calculation of tax entries</b>				
<b>Calculation of timing differences</b>				
30/06/2015	247	750 Nobbys Creek Road, Nobbys Creek (772/001)		
30/06/2015	247	- Revaluation	18,419.00	
30/06/2015	247	- Permanent Difference on Revaluation	4,783.64	
30/06/2015	247	- Timing Difference		13,635.36
		<b>Total Amount</b>		<b>13,635.36</b>
<b>Calculation of permanent differences</b>				
30/06/2015	247	750 Nobbys Creek Road, Nobbys Creek (772/001) - Non Tax Revn		4,783.64
		<b>Total Amount</b>		<b>4,783.64</b>
<b>Calculation of Non Deductible Expense Percentage(s)</b>				
<u>General Expense Calculation</u>				
		<b>Non-Deductible General Expense Percentage (Manual)</b>		<b>0.000%</b>
<u>Investment Expense Calculation</u>				
		<b>Non-Deductible Investment Expense Percentage (Manual)</b>		<b>0.000%</b>

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<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		58,729.42
		Less Permanent Differences		4,783.64
		Less Timing Differences		13,635.36
		<b>Taxable income for period</b>		<b>40,311.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		8,091.95
		Add/(Less) Deferred Tax change		(2,045.30)
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>6,046.65</b>
		Total Income Tax Payable		6,046.65
		Less Total TFN Credits		135.00
		Less Total Instalments paid		2,656.00
		<b>Income Tax Payable</b>		<b>3,255.65</b>
		Add Supervisory levy		259.00
		<b>Total Amount Due or Refundable</b>		<b>3,514.65</b>
<b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2015	501	Murphy, Stephen - Preserved		623,379.49
		<b>Total Amount</b>		<b>623,379.49</b>
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Profit/(Loss) for period before allocations		58,729.42
30/06/2015		Contributions		(34,800.00)
		<b>Total Amount</b>		<b>23,929.42</b>
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2015		Income Tax Expense for period before allocations		8,091.95
30/06/2015		Contributions tax		(5,220.00)
		<b>Total Amount</b>		<b>2,871.95</b>
<b>Fund Rate or Return Calculation</b>				
		<b>Total profit for period (excluding Super Surcharge)</b>		<b>58,729.42</b>
		Less amounts excluded from fund rate calculation:		

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		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	9,000.00	
		242/001 Murphy, Stephen	2,150.00	
		242/001 Murphy, Stephen	2,150.00	
		<b>Total exclusion</b>		<b>(34,800.00)</b>
		<b>Profit after exclusion</b>		<b>23,929.42</b>
		<b>Total member opening balance</b>		<b>612,263.35</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>3.91</b>

**Murphy, Stephen  
Preserved**Members Balance

01/07/2014		Opening balance - Preserved	612,263.35	612,263.35
01/07/2014	501/001	Opening Balance - Preserved/Taxable	14,217.09	14,217.09
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	800.00	800.00
12/02/2015	501/011	Employer Contributions - Concessional	2,150.00	812.88
14/07/2014	501/011	Employer Contributions - Concessional	2,150.00	2,067.53
12/03/2015	501/011	Employer Contributions - Concessional	2,150.00	647.95
12/08/2014	501/011	Employer Contributions - Concessional	2,150.00	1,896.71
13/04/2015	501/011	Employer Contributions - Concessional	2,150.00	459.45
12/09/2014	501/011	Employer Contributions - Concessional	2,150.00	1,714.11
12/05/2015	501/011	Employer Contributions - Concessional	2,150.00	288.63
13/10/2014	501/011	Employer Contributions - Concessional	2,150.00	1,531.51
12/06/2015	501/011	Employer Contributions - Concessional	2,150.00	106.03
12/11/2014	501/011	Employer Contributions - Concessional	2,150.00	1,354.79
29/06/2015	501/011	Employer Contributions - Concessional	9,000.00	24.66
12/12/2014	501/011	Employer Contributions - Concessional	2,150.00	1,178.08
12/01/2015	501/011	Employer Contributions - Concessional	2,150.00	995.48
01/07/2014	501/011	Employer Contributions - Concessional	(25,000.00)	(25,000.00)
01/07/2014	501/016	Member/Personal Contributions - Preserved	(800.00)	(800.00)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	8,273.86	8,273.86
12/02/2015	501/051	Contributions Tax - Preserved	(322.50)	(121.93)
14/07/2014	501/051	Contributions Tax - Preserved	(322.50)	(310.13)
12/03/2015	501/051	Contributions Tax - Preserved	(322.50)	(97.19)
12/08/2014	501/051	Contributions Tax - Preserved	(322.50)	(284.51)

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13/04/2015	501/051	Contributions Tax - Preserved	(322.50)	(68.92)
12/09/2014	501/051	Contributions Tax - Preserved	(322.50)	(257.12)
12/05/2015	501/051	Contributions Tax - Preserved	(322.50)	(43.29)
13/10/2014	501/051	Contributions Tax - Preserved	(322.50)	(229.73)
12/06/2015	501/051	Contributions Tax - Preserved	(322.50)	(15.90)
12/11/2014	501/051	Contributions Tax - Preserved	(322.50)	(203.22)
29/06/2015	501/051	Contributions Tax - Preserved	(1,350.00)	(3.70)
12/12/2014	501/051	Contributions Tax - Preserved	(322.50)	(176.71)
12/01/2015	501/051	Contributions Tax - Preserved	(322.50)	(149.32)
01/07/2014	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2014	501/053	Income Tax - Preserved/Taxable	(1,240.95)	(1,240.95)
<b>Total Amount - Preserved (Weighted)</b>				<b>623,379.49</b>

Member Allocations

30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	23,929.42	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,871.95)	
<b>Closing Balance - Preserved</b>			<b>662,900.82</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2015	Gross Rent	34,900.00
30/06/2015	Gross Interest	307.00
30/06/2015	Employer Contributions	34,800.00
<b>Total Amount</b>		<b>70,007.00</b>

**MCS Reconciliation  
Murphy, Stephen**Employer Contributed amount

12/02/2015	501/011	Employer Contributions - Concessional	2,150.00
14/07/2014	501/011	Employer Contributions - Concessional	2,150.00
12/03/2015	501/011	Employer Contributions - Concessional	2,150.00
12/08/2014	501/011	Employer Contributions - Concessional	2,150.00
13/04/2015	501/011	Employer Contributions - Concessional	2,150.00
12/09/2014	501/011	Employer Contributions - Concessional	2,150.00
12/05/2015	501/011	Employer Contributions - Concessional	2,150.00
13/10/2014	501/011	Employer Contributions - Concessional	2,150.00
12/06/2015	501/011	Employer Contributions - Concessional	2,150.00
12/11/2014	501/011	Employer Contributions - Concessional	2,150.00
29/06/2015	501/011	Employer Contributions - Concessional	9,000.00
12/12/2014	501/011	Employer Contributions - Concessional	2,150.00
12/01/2015	501/011	Employer Contributions - Concessional	2,150.00
<b>Total Amount</b>			<b>34,800.00</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		All Contributions received for the current year		34,800.00
		Closing Account Balance		662,900.82