

REES MURPHY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2013
 Created by TANEILE on Wednesday 26 March, 2014 @ 11:08:46

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2013	772/001	750 Nobbys Creek Road, Nobbys Creek (Market Value Date: 30/06/2013, Code: MURP1)	900,000.00	(3,760.09)
		Total Amount		(3,760.09)
Calculation of tax entries				
Calculation of timing differences				
30/06/2013	330	750 Nobbys Creek Road, Nobbys Creek (772/001)		
30/06/2013	330	- Revaluation	(3,760.09)	
30/06/2013	330	- Timing Difference		(3,760.09)
		Total Amount		(3,760.09)
Calculation of permanent differences				
10/05/2013	285/001	Murphy, Stephen		130,697.15
11/02/2013	285/001	Murphy, Stephen		427,586.95
10/05/2013	286/001	Murphy, Stephen		24,384.23
11/02/2013	286/001	Murphy, Stephen		350.00
		Total Amount		583,018.33
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		599,756.95
		Less Permanent Differences		583,018.33
		Less Timing Differences		(3,760.09)
		Taxable income for period		20,498.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		2,510.69
		Add/(Less) Deferred Tax change		564.01

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		Total Income Tax Payable (Taxable Income @ taxrate)		3,074.70
		Total Income Tax Payable		3,074.70
		Less Total TFN Credits		438.00
		Income Tax Payable		2,636.70
		Add Supervisory levy		321.00
		Total Amount Due or Refundable		2,957.70
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2013	501	Murphy, Stephen - Preserved		322,481.86
		Total Amount		322,481.86
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2013		Profit/(Loss) for period before allocations		599,756.95
30/06/2013		Contributions		(25,000.00)
30/06/2013		Transfers in from other funds		(583,018.33)
		Total Amount		(8,261.38)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2013		Income Tax Expense for period before allocations		2,510.69
30/06/2013		Contributions tax		(3,750.00)
		Total Amount		(1,239.31)
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		599,756.95
		Less amounts excluded from fund rate calculation:		
		242/001 Murphy, Stephen	10,000.00	
		242/001 Murphy, Stephen	15,000.00	
		285/001 Murphy, Stephen	130,697.15	
		285/001 Murphy, Stephen	427,586.95	
		286/001 Murphy, Stephen	24,384.23	
		286/001 Murphy, Stephen	350.00	
		Total exclusion		(608,018.33)
		Profit after exclusion		(8,261.38)

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Total member opening balance				
Fund Rate (Profit after exclusion/Total member opening balance)				
Murphy, Stephen				
Preserved				
<u>Members Balance</u>				
04/03/2013	501/011	Employer Contributions - Concessional	10,000.00	5,539.91
07/06/2013	501/011	Employer Contributions - Concessional	15,000.00	1,619.72
11/02/2013	501/021	Transfers In - Preserved/Taxable	427,586.95	279,035.62
10/05/2013	501/021	Transfers In - Preserved/Taxable	130,697.15	31,293.68
10/05/2013	501/022	Transfers In - Preserved/Tax Free	24,384.23	5,838.48
11/02/2013	501/022	Transfers In - Preserved/Tax Free	350.00	228.40
04/03/2013	501/051	Contributions Tax - Preserved	(1,500.00)	(830.99)
07/06/2013	501/051	Contributions Tax - Preserved	(2,250.00)	(242.96)
Total Amount - Preserved (Weighted)				322,481.86
<u>Member Allocations</u>				
30/06/2013	501/031	Members share of profit/(loss) - Preserved/Taxable	(8,261.38)	
30/06/2013	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	1,239.31	
Closing Balance - Preserved				597,246.26
BAS Instalment Income Reconciliation (Label T1)				
30/06/2013		Gross Rent		3,251.00
30/06/2013		Gross Interest		949.00
30/06/2013		Employer Contributions		25,000.00
Total Amount				29,200.00
MCS Reconciliation				
Murphy, Stephen				
<u>Employer Contributed amount</u>				
04/03/2013	501/011	Employer Contributions - Concessional		10,000.00
07/06/2013	501/011	Employer Contributions - Concessional		15,000.00
Total Amount				25,000.00
All Contributions received for the current year				25,000.00
Closing Account Balance				597,246.26