

**SCHMID RMKH FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016**

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Hfb Super Pty Ltd  
146 Bloomfield Street  
Cleveland QLD 4163

**SCHMID RMKH FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

	2016	2015
	\$	\$
<b>Investments</b>		
Other Assets	17,085	21,967
Plant and Equipment (at written down value)	123,691	166,707
Real Estate Properties (Australian)	5,425,000	5,244,657
	<u>5,565,776</u>	<u>5,433,331</u>
<b>Other Assets</b>		
WPAC: 034-076 504796	18,150	33,400
Formation Expenses	-	1,691
	<u>18,150</u>	<u>35,091</u>
<b>Total Assets</b>	<u>5,583,926</u>	<u>5,468,422</u>
<b>Less:</b>		
<b>Liabilities</b>		
Amounts owing to other persons	79,040	-
Bank Bill Business Loan - 470182	1,104,960	1,470,000
Fixed Rate Bank Bill Business Loan - 470190	2,000,000	2,000,000
GST Payable/Refundable	23,440	3,302
Income Tax Payable (Note 6)	2,744	21,464
Sundry Creditors	19,693	4,129
	<u>3,229,877</u>	<u>3,498,895</u>
<b>Net Assets Available to Pay Benefits</b>	<u>2,354,049</u>	<u>1,969,527</u>
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Schmid, Rudolf	927,060	794,463
Schmid, Maureen	919,100	794,465
Schmid, Kurt Jurgen	301,276	230,604
Schmid, Heidi Christine	206,613	149,995
	<u>2,354,049</u>	<u>1,969,527</u>

The accompanying notes form part of these financial statements

**SCHMID RMKH FUND**  
**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(14,898)	-
Employer Contributions	54,500	-
Increase in Market Value of Investments (Note 5)	180,343	-
Interest Received	39	1,121
Member/Personal Contributions	-	55,000
Rent Received	466,640	241,114
Transfers In	-	2,100,074
	686,624	2,397,309
<b>Expenses</b>		
Accountancy Fees	2,023	-
Administration Costs	4,279	-
ATO Supervisory Levy	518	-
Auditor's Remuneration	715	-
Bank Charges	20	26
WPAC Business Loan 470182 Expenses	62,168	32,708
WPAC Fixed Rate Business Loan 470190 Expenses	103,928	46,811
Bank Account Interest Paid	-	2
Decrease in Market Value of Investments (Note 5)	-	295,007
Depreciation	17,893	13,636
Write Off of Borrowing Costs	4,882	2,441
Formation Expenses Written Off	1,691	-
Investment Expenses	-	15,686
Pensions Paid	90,000	-
Repairs and Maintenance	188	-
	288,305	406,317
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	398,318	1,990,991
<b>Income Tax (Note 6)</b>		
Income Tax Expense	13,796	21,464
	13,796	21,464
<b>Benefits Accrued as a Result of Operations</b>	384,522	1,969,528

The accompanying notes form part of these financial statements

**SCHMID RMKH FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

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**SCHMID RMKH FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

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**SCHMID RMKH FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2016	2015
	\$	\$
Liability for Accrued Benefits at beginning of period	1,969,528	-
Add:		
Benefits Accrued as a Result of Operations	384,522	1,969,528
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>2,354,050</u>	<u>1,969,528</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2016	2015
	\$	\$
Vested Benefits	<u>2,354,050</u>	<u>1,969,528</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2016	2015
	\$	\$
Other Assets	(4,882)	(2,441)
Real Estate Properties (Australian)	<u>180,343</u>	<u>(295,007)</u>

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**SCHMID RMKH FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

175,461

(297,448)

**6. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2016	2015
	\$	\$
Benefits accrued as a result of operations before income tax	398,318	1,990,991
Prima facie income tax on accrued benefits	59,748	298,649
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(27,051)	-
Transfers In - Preserved/Taxable	-	(47,525)
Transfers In - Preserved/Tax Free	-	(7,236)
Transfers In - Unrestricted Non Preserved/Taxable	-	(249,228)
Transfers In - Unrestricted Non Preserved/Tax Free	-	(11,022)
Accountancy Fees	243	-
Administration Costs	514	-
Auditor's Remuneration	86	-
Bank Charges	2	3
WPAC Business Loan 470182 Expenses	7,463	3,927
WPAC Fixed Rate Business Loan 470190 Expenses	12,476	5,620
Bank Account Interest Paid	-	-
Decrease in Market Value of Investments	-	44,251
Depreciation	(9,900)	(4,788)
Write Off of Borrowing Costs	586	293
Formation Expenses Written Off	254	-
Investment Expenses	-	1,883
Pensions Paid - Unrestricted Non Preserved - Tax Free	623	-
Pensions Paid - Unrestricted Non Preserved - Taxable	12,877	-
Repairs and Maintenance	23	-
Exempt Pension Income	(56,025)	-
Accounting (Profits)/Losses on Sale of Investments	2,235	-
Other	9,642	(13,363)
	(45,953)	(277,185)
Income Tax Expense	13,796	21,464

**SCHMID RMKH FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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Income tax expense comprises:

Income Tax Payable/(Refundable)	2,744	21,464
Tax Instalments Paid	11,052	-
	<hr/>	<hr/>
	13,796	21,464
	<hr/>	<hr/>



# Self-managed superannuation fund annual return

# 2016

## WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2016* (NAT 71287).

 The *Self-managed superannuation fund annual return instructions 2016* (NAT 71606) (the instructions) can assist you to complete this annual return.


## TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place  in ALL applicable boxes.

## Section A: Fund information

 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 1 Tax file number (TFN)

 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2016 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

### 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

**Sensitive** (when completed)

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8	Status of SMSF	Australian superannuation fund	A No	Yes	Fund benefit structure	B	Code
		Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C No	Yes			

## 9 Was the fund wound up during the income year?

No	Yes	If yes, provide the date on which the fund was wound up	Day	Month	Year	Have all tax lodgment and payment obligations been met?	No	Yes
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## 10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

☐ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes


Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☐ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

 **Do not complete this section** if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2016*.

Code

Have you applied an exemption or rollover?

**M** No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income <b>D</b> \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
**(R1 plus R2 plus R3 less R6)** **R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
(subject to 47% tax rate)  
**(U1 plus U2 plus U3)** **U** \$

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.


**GROSS INCOME**  
(Sum of labels **A** to **U**) **W** \$

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME**  
(**W** less **Y**) **V** \$


**Sensitive** (when completed)

Page 3

 Place your attachments here.

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
Death benefit increase	<b>G1 \$</b>		
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		
<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )	
<b>#TAXABLE INCOME OR LOSS</b> <b>O \$</b> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> (N plus Y)	

Loss

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2016* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1 \$</b>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J \$</b>	(an amount must be included even if it is zero)
Gross tax	<b>B \$</b>	(T1 plus J)

Foreign income tax offset <b>C1 \$</b> Rebates and tax offsets <b>C2 \$</b>	<b>Non-refundable non-carry forward tax offsets</b> <b>C \$</b> <div style="text-align: right;">(C1 plus C2)</div>
Complying fund's franking credits tax offset <b>E1 \$</b> No-TFN tax offset <b>E2 \$</b> National rental affordability scheme tax offset <b>E3 \$</b> Exploration credit tax offset <b>E4 \$</b>	<b>SUBTOTAL</b> <b>T2 \$</b> <div style="text-align: right;">(B less C – cannot be less than zero)</div>
	<b>Refundable tax offsets</b> <b>E \$</b> <div style="text-align: right;">(E1 plus E2 plus E3 plus E4)</div>
<b>#TAX PAYABLE T5 \$</b> <div style="text-align: right;">(T2 less E – cannot be less than zero)</div>	
Credit for interest on early payments – amount of interest <b>H1 \$</b> Credit for tax withheld – foreign resident withholding <b>H2 \$</b> Credit for tax withheld – where ABN or TFN not quoted (non-individual) <b>H3 \$</b> Credit for TFN amounts withheld from payments from closely held trusts <b>H5 \$</b> Credit for interest on no-TFN tax offset <b>H6 \$</b>	<b>Section 102AAM interest charge</b> <b>G \$</b> 
	<b>Eligible credits</b> <b>H \$</b> <div style="text-align: right;">(H1 plus H2 plus H3 plus H5 plus H6)</div>
	<div style="background-color: #f2f2f2; padding: 5px;"> <b>#Tax offset refunds</b>            (Remainder of refundable tax offsets)  <b>I \$</b>  <div style="text-align: right;">(unused amount from label E – an amount must be included even if it is zero)</div> </div>
	<b>PAYG instalments raised</b> <b>K \$</b> <b>Supervisory levy</b> <b>L \$</b> <b>Supervisory levy adjustment for wound up funds</b> <b>M \$</b> <b>Supervisory levy adjustment for new funds</b> <b>N \$</b>
<b>AMOUNT DUE OR REFUNDABLE S \$</b> <div style="font-size: small;">A positive amount at S is what you owe, while a negative amount is refundable to you.</div> <div style="text-align: right;">(T5 plus G less H less I less K plus L less M plus N)</div>	

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2016*.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

**Sensitive** (when completed)

## Section F: Member information

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

### Contributions

**!** Refer to instructions  
for completing these  
labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds  
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions  
and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

## MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

### Contributions

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N \$**

### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

**Sensitive** (when completed)

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

### MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

#### Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

#### Contributions

**!** Refer to instructions  
for completing these  
labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds  
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions  
and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

#### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$



**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

#### MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

#### Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

#### Contributions

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N \$**

#### Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

**Sensitive** (when completed)

---

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

---

#### 15b Australian direct investments

Cash and term deposits **E \$**

##### Limited recourse borrowing arrangements

Australian residential real property

**J1 \$**

Australian non-residential real property

**J2 \$**

Overseas real property

**J3 \$**

Australian shares

**J4 \$**

Overseas shares

**J5 \$**

Other

**J6 \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Limited recourse borrowing arrangements **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Collectables and personal use assets **M \$**

Other assets **O \$**

---

#### 15c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**

(Sum of labels **A** to **T**)

---

#### 15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No

Yes



**\$**

**16 LIABILITIES**Borrowings **V** \$Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$Reserve accounts **X** \$Other liabilities **Y** \$**TOTAL LIABILITIES Z** \$

---

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$Total TOFA losses **I** \$

---

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2015–16 income year, write **2016**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2016*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2016* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2016*. **D**

## Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Day / Month / Year  
Date

### Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2016* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

### Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

## Capital gains tax (CGT) schedule

# 2016

### WHEN COMPLETING THIS FORM

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS.
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2016* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b>	<b>K \$</b>
Other shares	<b>B \$</b>	<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b>	<b>M \$</b>
Other units	<b>D \$</b>	<b>N \$</b>
Real estate situated in Australia	<b>E \$</b>	<b>O \$</b>
Other real estate	<b>F \$</b>	<b>P \$</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b>	
Collectables	<b>H \$</b>	<b>Q \$</b>
Other CGT assets and any other CGT events	<b>I \$</b>	<b>R \$</b>
<b>Total current year capital gains</b>	<b>J \$</b> <input type="text"/>	Add the amounts at labels <b>K</b> to <b>R</b> and write the total in item 2 label <b>A</b> – <b>Total current year capital losses</b> .

---

## 2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

---

## 3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

## 4 CGT discount

Total CGT discount applied **A \$**

---

## 5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

---

## 6 Net capital gain

Net capital gain **A \$**

**1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

---

## 7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No  
(Print ☐ in the appropriate box.)

❗ If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

### ❗ Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

---

## 8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

❗ If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

# SCHMID RMKH FUND

## MEMBER'S SUMMARY REPORT AT 30 JUNE 2016

Member's Details	O/B	Increases				Decreases							C/B
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con	
SCHMID, RUDOLF Member Mode: Pension A/C Description: Consolidated 14 Lynton Court Alexandra Hills QLD 4161	794,465			173,596						41,000			927,061
SCHMID, MAUREEN Member Mode: Pension A/C Description: Consolidated 14 Lynton Court Alexandra Hills QLD 4161	794,465			173,636						49,000			919,100
SCHMID, KURT JURGEN Member Mode: Accumulation A/C Description: Consolidated 15 St James Road Birkdale QLD 4159	230,604	25,500		52,399		7,226							301,276
SCHMID, HEIDI CHRISTINE Member Mode: Accumulation A/C Description: Consolidated 15 St James Road Birkdale QLD 4159	149,995	29,000		34,187		6,569							206,613
	1,969,528	54,500		433,818		13,796				90,000			2,354,050



**SCHMID RMKH FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2016**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
WPAC: 034-076 504796		18,150.00	18,150.00	18,150	18,150			0.33%
				18,150	18,150			0.33%
<b>Plant and Equipment (at written down value)</b>								
122-124 Compton Road, Woodridge	1	113,679.00	100,043.00	113,679	100,043	(13,636)	(12.00%)	1.80%
Airconditioner	1	23,776.00	23,648.00	23,776	23,648	(128)	(0.54%)	0.42%
				137,455	123,691	(13,764)	(10.01%)	2.22%
<b>Real Estate Properties (Australian)</b>								
122-124 Compton Rd, Woodridge, QLD 4114	1	5,539,664.00	5,425,000.00	5,539,664	5,425,000	(114,664)	(2.07%)	97.45%
				5,539,664	5,425,000	(114,664)	(2.07%)	97.45%
				5,695,269	5,566,841	(128,428)	(2.25%)	100.00%

**SCHMID RMKH FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2016**

Investment				Add			Less						Taxable	Indexed	Discounted	Other	Taxable
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST	Income	Capital	Capital	Capital	Taxable
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*		(incl Cap Gains)	Gains	Gains*	Gains*	Capital Gains
<b>Cash/Bank Accounts</b>																	
WPAC: 034-076	39												39				
504796																	
	39												39				
<b>Real Estate Properties (Australian)</b>																	
122-124	513,304											46,664	466,640				
Compton Rd,																	
Woodridge, QLD																	
4114																	
	513,304											46,664	466,640				
	513,343											46,664	466,679				

\* Includes Foreign Capital Gains