

03 March 2019

Tosh Superannuation Fund
C/- Mr Thomas Broadbent
13 The Parade
Belmont, NSW 2280

Dear Thomas

**Tosh Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 03 March 2019.

I confirm that the Pension is transferred upon death of the member Mrs Shirley Broadbent to a dependant Mr Thomas Broadbent as a reversionary pension.

The current balance for the pension is to be \$1,136,319.90, which is comprised of the following components:

Taxable - Taxed Element:	\$427,799.92
Tax Free:	\$708,519.98

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

The Executor for the Estate of Thomas Broadbent

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE TOSH
INVESTMENTS (NSW) PTY LIMITED ATF
TOSH SUPERANNUATION FUND
PASSED ON 03 MARCH 2019**

PENSION COMMENCEMENT: An application to start a pension received from Mr Thomas Broadbent was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	03 March 2019
Current Balance:	\$1,136,319.90

CONDITION OF RELEASE: IT WAS RESOLVED that the condition of release is not applicable here as the Pension was transferred upon death of the member Mrs Shirley Broadbent to a dependant Mr Thomas Broadbent as a reversionary pension.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There are no further matters being considered.

..... Dated:/...../.....
The Executor for the Estate of Thomas Broadbent

03 March 2019

Mr Thomas Broadbent
13 The Parade
Belmont, NSW 2280

Dear Thomas

Tosh Superannuation Fund
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$1,136,319.90, and which is comprised of the following components:

Taxable - Taxed Element:	\$427,799.92
Tax Free:	\$708,519.98

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 03 March 2019.

I confirm that the Pension is transferred upon death of the member Mrs Shirley Broadbent to a dependant Mr Thomas Broadbent as a reversionary pension.

The current balance for the pension is to be \$326,572.24, which is comprised of the following components:

Taxable - Taxed Element:	\$123,029.99
Tax Free:	\$203,542.25

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

The Executor for the Estate of Thomas Broadbent

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