

HAARDT CORPORATION SUPERANNUATION FUND

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2017**

HAARDT CORPORATION SUPERANNUATION FUND

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HAARDT CORPORATION SUPERANNUATION FUND

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	<u>2017</u>	<u>2016</u>
<u>INVESTMENT REVENUE</u>		
Interest Received		
Macquarie	1,721	3,095
	<u>1,721</u>	<u>3,095</u>
Changes in Net Market Value	(12,101)	15,083
Net Investment Revenue	<u>(10,379)</u>	<u>18,178</u>
<u>CONTRIBUTIONS REVENUE</u>		
Member Contributions (Concessional)	-	-
Member Contributions (Non Concessional)	-	225
Employer Contributions	17,273	6,355
Rollovers	-	-
	<u>17,273</u>	<u>6,580</u>
TOTAL INCOME	<u>6,894</u>	<u>24,758</u>
<u>GENERAL ADMINISTRATION EXPENSE</u>		
Accounting Fees	1,788	1,788
Audit Fees	495	495
Fees & Levies	264	262
Insurance Premiums	3,880	3,482
Investment Related Expenses	138	363
	<u>6,564</u>	<u>6,389</u>
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE TAX	331	18,369
<u>INCOME TAX EXPENSE</u>	(1,865)	(459)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS AFTER TAX	<u>\$ (1,534)</u>	<u>\$ 17,910</u>

The accompanying notes form part of these financial statements

HAARDT CORPORATION SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2017

	<u>2017</u>	<u>2016</u>
<u>OTHER ASSETS</u>		
Macquarie Cash Management Account	128,483	113,510
Collectible - Omega Seamaster Planet Ocean Coaxial	4,383	4,300
Silver & Gold Bullion	104,396	116,579
	<u>237,261</u>	<u>234,389</u>
 TOTAL ASSETS	 237,261	 234,389
 <u>less/(add) Sundry Creditors</u>	 3,001	 -
<u>less/(add) Income Tax Payable</u>	<u>1,865</u>	<u>459</u>
	\$ <u><u>232,396</u></u>	\$ <u><u>233,930</u></u>
 Represented by:		
 LIABILITY FOR ACCRUED BENEFITS		
ALLOCATED TO MEMBERS ACCOUNTS	\$ <u><u>232,396</u></u>	\$ <u><u>233,930</u></u>

The accompanying notes form part of these financial statements

HAARDT CORPORATION SUPERANNUATION FUND

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2017**

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031	Materiality
AASB 110	Events After The Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

HAARDT CORPORATION SUPERANNUATION FUND

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

(b) Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

2. INCOME TAX

Income tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the income tax rate during the year.

The income tax payable by the superannuation fund is as follows:

	2017	2016
	\$	\$
Benefits (Losses) Accrued as a Result of Operations	\$(1,534)	\$17,910
<u>ADD</u> Income Tax Expense	<u>1,865</u>	<u>459</u>
	1,865	459
<u>LESS</u> Member Contributions (Non-Concessional)	0	225
Change in Market Value	<u>(12,101)</u>	<u>15,083</u>
	(12,101)	15,308
<u>NET TAXABLE INCOME</u>	<u>\$12,432</u>	<u>\$3,061</u>
Prima facie income tax calculated		
on taxable income at 15%	\$1,864.80	\$459.15
Less: PAYG Tax Instalments	<u>(0.00)</u>	<u>(0.00)</u>
	<u>\$1,864.80</u>	<u>\$459.15</u>

HAARDT CORPORATION SUPERANNUTION FUND

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
3. <u>AFTER TAX RATE OF RETURN ON INVESTMENTS</u>		
Investment Income per Financial Statements	(10,379)	18,178
<u>LESS</u> Income Tax on Investment Income	<u>(0)</u>	<u>(2,726)</u>
NET INCOME AFTER TAX	(10,379)	15,452
AVERAGE ASSETS FOR THE YEAR		
Total Assets (01/07/2016)	234,389	216,756
Total Assets (30/06/2017)	237,261	234,389
<u>LESS</u> Contributions not available for investment for whole year	<u>17,273</u>	<u>6,580</u>
Total Assets available for investment for year	219,988	227,809
Average Assets available for investment for year	227,189	222,282
<u>AFTER TAX RATE OF RETURN ON ASSETS</u>	<u>-4.5%</u>	<u>6.9%</u>

HAARDT CORPORATION SUPERANNUATION FUND

TRUSTEE DECLARATION

The trustees have determined that the fund is not a reporting entity. The trustee has determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustee:

- (i) The financial statements and notes to the financial statements for the year ended 30th June 2017 present fairly the financial position of the superannuation fund at 30th June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) The financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:





Eric Didier Haardt



Emily Elizabeth Haardt

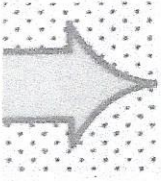
Date: 03/06/2021

HAARDT CORPORATION SUPERANNUATION FUND

RESOLUTION OF TRUSTEE

We as trustees of the Superannuation Fund at the date hereof resolve:

- (i) The financial statements and notes to the financial statements for the year ended 30th June 2017 present fairly the financial position of the superannuation fund at 30th June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) The financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2017.
- (iv) That a statement to this effect be signed by the trustee and attached to the financial statements.



E Haardt

Eric Didier Haardt



E Haardt

Emily Elizabeth Haardt

Date: 03/06/2021