

**MINUTES OF MEETING OF THE TRUSTEES OF
BRINSTONES SUPER
HELD ON 30 MARCH 2023**

PRESENT:

Donald Hill
Susan Hill

**2020 & 2021
FINANCIALS &
ANNUAL RETURN:**

The Trustees noted that the Financials and Annual Return for the year ending 30th June 2020 & 30TH June 2021 require an amendment due to consideration received from Earn Out Arrangement. Details of the Earn Out Arrangement are as follows:

Requirements for 'look through earnout right' treatment in Subdivision 118-I of the *Income Tax Assessment Act 1997*


- (a) 675,000 AgDNA Pty Ltd Shares sold to CNH Industrial N.V (U.K.) 15/04/20
- (b) Where eligible, the seller is also entitled to quarterly Earn-Out Period Payments to 31 December 2022.
- (c) The receipt of Earn-Out amounts in subsequent years will increase the capital proceeds on the sale of the shares in the year ending 30th June 2020.
- (d) The seller has received quarterly Earn-Out Period Payments during the 2021, 2022 & 2023 financial year which requires the fund to amend the 2020 Annual Return to reflect the additional capital proceeds.
- (e) Determine if additional tax is payable for the 2020 Annual Return.
- (f) The 2021 financials and tax return need to be amended to correct the opening balances.

**2020 & 2021
AMENDMENT:**

IT WAS RESOLVED to amend the financials and annual return for the fund for the 2020 & 2021 financial year and submit for reaudit.

CLOSURE:

There being no further business to consider, the Trustee considered these matters to have been dealt with and now concluded.

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Donald Hill

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Susan Hill