

28 May 2019

Mrs R & Mrs V Hyde-Smith  
VHS Superannuation Fund  
41 Acres Road  
KELLYVILLE NSW 2155

Dear Ross & Vicki,

## 2018 Financial Report

Please find attached the following for your records in relation to the year ended 30 June 2018 for VHS Superannuation Fund:

- Tax Payment Summary
- Financial Statements
- Income Tax Return
- Members Statements
- Annual Resolutions
- Trustee Representation Letter
- Audit Engagement Letter

## What you have to do

- Please complete, sign, and return all necessary documents to our office
- Please arrange payment of the following:
  - Our invoice for professional services
  - ATO debts as detailed by the Tax Payment Summary by the date specified utilising the attached payment slips

Should you have any queries, please contact our office.

Sincerely,



**Michelle Chesworth**  
SMSF Manager  
SiDCOR



## **Annexure A**

### **Financial Statements (Superannuation Fund)**

It is essential that the directors of the trustee/s read and review the financial report in detail to ensure the information contained therein is satisfactory before signing.

### **Income Tax Return**

The return has been compiled from information supplied to us and, consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility of the contents of the return with the taxpayer. Accordingly, please check the details shown to satisfy yourself that the return is correct before signing the electronic lodgement declaration.

### **Electronic Lodgement**

The return will be lodged electronically upon receipt of your signed electronic lodgement declaration. The tax office requires a signed declaration authorising us to lodge the returns electronically. This declaration also certifies that the details in the tax returns are correct.

### **Record Keeping**

The Superannuation Industry Supervisory Act (SISA) requires that you keep all accounting records, financial reports and other relevant documentation for at least 5 years (calculated from the date the records were prepared or obtained, or from the date the transactions or acts to which the records relate were completed, whichever is the later). It is essential that all supporting documentation is retained for the period specified to enable figures in your tax return to be verified. The SISA requires that all minutes and records of trustee' or directors of the corporate trustee meetings and / or decisions have been kept for a minimum period of 10 year and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

### **Superannuation Contribution Limits**

Limits are imposed on the amount each member is able to contribute into to superannuation each year. The amounts can vary dependant on the members age and work status, if you are unsure as to what you are able to contribute please contact our office to confirm.

### **Additional Contributions Tax – High Income Earners**

If a Member has personal adjusted taxable income greater than \$300,000 for the 2017 financial year, or \$250,000 for the 2018 financial year, they will be assessed for Division 293 tax on the excess over the threshold or on their concessional contributions, whichever is less. Tax on these concessional contributions will be assessed at a higher rate of 30%, rather than the usual 15% levied on Superannuation Funds. Please contact our office should with wish to discuss additional Contributions Tax.

### **Minimum Pensions**

Each year members who are in pension phase must ensure that they draw at least their minimum pension amount to meet SISA requirements. The minimum amount is worked out by multiplying the member's pension account balance by a percentage factor which is based on age.

### **Funds in Both Accumulation & Pension Phase**

If a Superannuation Fund is in both accumulation and pension phase, the Fund is required to obtain an Actuarial Certificate in order to determine the portion of the net ordinary assessable income which is exempt from income tax. Where an Actuarial Certificate is required, a copy is included for your information. Please contact our office should you wish to discuss this further.

### **Investment Strategy Template**

If an Investment Strategy Template is provided, this is a template only and to be used at your own discretion and is to be tailored to the individual SMSF trustee circumstances. No advice has been provided to you on the appropriateness of your investment strategy. This template does not consider the trustees personal circumstances and is not financial advice. Please obtain the services of a qualified financial adviser if you require advice on the asset allocation, investment selection and insurances for your SMSF.

# VHS Superannuation Fund

## 2018 Tax Summary

# SIDCOR.

	VHS Superannuation Fund
Taxable Income	51,535.00
<b>Income Tax Payable</b>	<b>7,730.25</b>
<b>2018 Tax Paid</b>	
Imputation Credits	(4,668.20)
TFN Credits	0.00
Foreign Tax Credits	(979.43)
PAYG instalments Paid	0.00
<b>Net Income Tax Payable / (Refundable)</b>	<b>2,082.62</b>
Add: ATO Supervisory Levy	259.00
<b>Total Tax Payable / (Refundable)</b>	<b>2,341.62</b>
<b>DUE DATE</b>	<b>15 May 2019</b>
<b>TOTAL ATO PAYABLE/(REFUNDABLE)</b>	<b>2,341.62</b>
<b>2019 Estimated PAYG Instalments</b>	
June PAYG Instalment (July 2019)	674.00

# **VHS Superannuation Fund**

ABN 43 637 126 292

Trustees: V Hyde-Smith Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2018**

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VHS Superannuation Fund

Reports

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Annual Return CGT Schedule - SMSF
Annual Return Losses Schedule - SMSF
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**VHS Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2018**

	Note	2018 \$	2017 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	634,706	622,210
Shares in Listed Companies	6B	156,529	145,880
Stapled Securities	6C	48,747	41,874
Other Assets			
Cash At Bank		77,277	30,217
Receivables		31,683	29,185
<b>Total Assets</b>		<b>948,942</b>	<b>869,367</b>
<b>Liabilities</b>			
Other Creditors and Accruals		-	3,025
Income Tax Payable		2,083	2,782
Deferred Tax Liability		13,054	10,077
<b>Total Liabilities</b>		<b>15,136</b>	<b>15,884</b>
<b>Net Assets Available to Pay Benefits</b>		<b>933,806</b>	<b>853,483</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Ross Hyde-Smith		188,543	164,374
Mrs Victoria Hyde-Smith		745,262	689,108
<b>Total Liability for Accrued Benefits</b>		<b>933,806</b>	<b>853,483</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**VHS Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2017 to 30 June 2018**

	Note	2018 \$	2017 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		18,143	16,016
Investment Gains			
Realised Capital Gains	8A	16	6,312
Increase in Market Value	8B	30,018	27,384
Investment Income			
Distributions	7A	49,998	47,220
Dividends	7B	8,766	7,351
Interest	7C	936	801
		<b>107,877</b>	<b>105,083</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		6,026	5,009
Other Expenses			
Accountancy Fee		2,640	2,365
Auditor Fee		660	660
Investment Management Fee		7,003	6,949
SMSF Supervisory Levy		518	-
		<b>16,847</b>	<b>14,983</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>91,030</b>	<b>90,099</b>
<b>Income Tax</b>			
Income Tax Expense		10,707	10,260
		<b>10,707</b>	<b>10,260</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>80,323</b>	<b>79,839</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

# VHS Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2018

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.



# VHS Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2018

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

# VHS Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2018

#### (h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 26 April 2019 by the directors of the trustee company.

#### Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	853,483	773,643
Benefits Accrued during the period	80,323	79,839
Benefits Paid during the period	0	0
<b>Liability for Accrued Benefits at end of period</b>	<b>933,806</b>	<b>853,483</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

#### Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	853,483	773,643
Benefits Accrued during the period	80,323	79,839
Benefits Paid during the period	0	0
<b>Vested Benefits at end of period</b>	<b>933,806</b>	<b>853,483</b>

# VHS Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2018

#### Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

#### Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

#### Note 6A – Managed Investments

	Current	Previous
At market value:		
Aberdeen Emerging Opportunities Fund	21,283	22,690
Aust Unity Hcare Prop Trst Wsale Un	37,705	35,438
Bentham Wholesale Global Income Fund	36,046	35,876
BlackRock Global Allocation (Aust) (Class D Units)	40,830	41,896
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	34,271	33,351
Fidelity Australian Equities Fund	57,487	51,359
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	8,702	9,060
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	18,836	19,838
Ironbark Global (Ex-Australia) Property Securities Fund	16,617	15,686
Lazard Emerging Markets Equity Fund - I	19,871	21,032
Perpetual Wholesale Concentrated Equity Fund	40,677	40,217
Platinum Asia Fund	35,134	37,122
Platinum International Fund	32,369	31,680
RARE Infrastructure Value Fund - Hedged	36,023	39,911
RARE Infrastructure Value Fund - Unhedged	18,070	19,406
Schroder Real Return CPI +5% Fund - Wholesale Class	39,418	39,345
Schroder Wholesale Australian Equity Fund - Wholesale Class	50,320	46,027
SG Hiscock Wholesale Property Securities Fund	32,454	30,910
Walter Scott Global Equity Fund	58,593	51,366
	<b>634,706</b>	<b>622,210</b>

#### Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Adelaide Brighton Limited	9,904	8,023
ASX Limited	14,230	11,848
Atlas Arteria - Fully Paid Ordinary Stapled Securities	5,247	0
Australia And New Zealand Banking Group Limited	12,906	13,125
BHP Billiton Limited	17,260	11,850
Brambles Limited	12,130	13,291
Commonwealth Bank Of Australia.	15,084	17,142
CSL Limited	19,647	14,079
Macquarie Atlas Roads Group - Ordinary Stapled Securities	0	4,578
QBE Insurance Group Limited	10,402	12,613
Telstra Corporation Limited.	4,354	7,147
Wesfarmers Limited	17,523	14,243
Westpac Banking Corporation	14,650	15,255
Woodside Petroleum Limited	3,191	2,688
	<b>156,529</b>	<b>145,880</b>

#### Note 6C – Stapled Securities

	Current	Previous
At market value:		
Goodman Group - Stapled Securities Fully Paid	24,512	20,053
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	14,541	12,221
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	9,695	9,600
	<b>48,747</b>	<b>41,874</b>

# VHS Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2018

#### Note 7A – Distributions

	Current	Previous
Aberdeen Emerging Opportunities Fund	1,400	753
Aust Unity Hcare Prop Trst Wsale Un	2,212	2,379
Bentham Wholesale Global Income Fund	1,756	1,567
BlackRock Global Allocation (Aust) (Class D Units)	2,711	5,777
Charter Hall Dir Industrial Fund Ord Units	0	688
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	2,279	2,204
Fidelity Australian Equities Fund	2,255	2,070
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	601	1,330
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	2,201	1,534
Ironbark Global (Ex-Australia) Property Securities Fund	45	42
Lazard Emerging Markets Equity Fund - I	2,098	556
Perpetual Wholesale Concentrated Equity Fund	4,835	3,282
Platinum Asia Fund	8,255	4,487
Platinum International Fund	3,905	3,006
RARE Infrastructure Value Fund - Hedged	4,125	5,420
RARE Infrastructure Value Fund - Unhedged	2,028	1,940
Schroder Real Return CPI +5% Fund - Wholesale Class	1,475	2,097
Schroder Wholesale Australian Equity Fund - Wholesale Class	2,307	2,244
SG Hiscock Wholesale Property Securities Fund	1,702	1,782
Walter Scott Global Equity Fund	2,259	2,478
Goodman Group - Stapled Securities Fully Paid	587	685
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	493	478
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	467	420
	<b>49,998</b>	<b>47,220</b>

#### Note 7B – Dividends

	Current	Previous
Adelaide Brighton Limited	499	570
AMP Limited	0	979
ASX Limited	654	353
Australia And New Zealand Banking Group Limited	1,045	1,045
BHP Billiton Limited	898	414
Brambles Limited	447	374
Commonwealth Bank Of Australia.	1,272	341
CSL Limited	196	85
Macquarie Atlas Roads Group - Ordinary Stapled Securities	180	0
QBE Insurance Group Limited	313	445
South32 Limited	0	1
Telstra Corporation Limited.	629	736
Wesfarmers Limited	1,131	522
Westpac Banking Corporation	1,343	1,343
Woodside Petroleum Limited	160	141
	<b>8,766</b>	<b>7,351</b>

#### Note 7C – Interest

	Current	Previous
Macquarie CMT 123598815	936	801
	<b>936</b>	<b>801</b>

**VHS Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2018**

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Managed Investments</b>		
Charter Hall Dir Industrial Fund Ord Units	0	5,828
<b>Shares in Listed Companies</b>		
AMP Limited	0	564
South32 Limited	0	(80)
Woodside Petroleum Limited - Rights-Appsclose 07Mar2018 Us Prohibited	16	0
	<b>16</b>	<b>6,312</b>

**Note 8B – Increase in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Aberdeen Emerging Opportunities Fund	(1,407)	1,842
Aust Unity Hcare Prop Trst Wsale Un	2,267	2,121
Bentham Wholesale Global Income Fund	170	2,726
BlackRock Global Allocation (Aust) (Class D Units)	(1,066)	(1,238)
Charter Hall Dir Industrial Fund Ord Units	0	(5,716)
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	920	1,364
Fidelity Australian Equities Fund	6,127	3,242
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	(358)	(531)
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	(1,002)	(618)
Ironbark Global (Ex-Australia) Property Securities Fund	931	209
Lazard Emerging Markets Equity Fund - I	(1,161)	2,810
Perpetual Wholesale Concentrated Equity Fund	460	1,811
Platinum Asia Fund	(1,988)	2,511
Platinum International Fund	689	3,102
RARE Infrastructure Value Fund - Hedged	(3,888)	(125)
RARE Infrastructure Value Fund - Unhedged	(1,337)	(42)
Schroder Real Return CPI +5% Fund - Wholesale Class	74	589
Schroder Wholesale Australian Equity Fund - Wholesale Class	4,293	6,388
SG Hiscock Wholesale Property Securities Fund	1,544	(2,204)
Walter Scott Global Equity Fund	7,227	2,776
<b>Shares in Listed Companies</b>		
Adelaide Brighton Limited	1,881	86
AMP Limited	0	(947)
ASX Limited	2,382	1,183
Atlas Arteria - Fully Paid Ordinary Stapled Securities	247	0
Australia And New Zealand Banking Group Limited	(219)	2,102
BHP Billiton Limited	5,411	(101)
Brambles Limited	(1,161)	(3,676)
Commonwealth Bank Of Australia.	(2,058)	284
CSL Limited	5,568	4,062
Macquarie Atlas Roads Group - Ordinary Stapled Securities	422	(422)
QBE Insurance Group Limited	(2,211)	502
South32 Limited	0	193
Telstra Corporation Limited.	(2,792)	(2,094)
Wesfarmers Limited	3,280	(744)
Westpac Banking Corporation	(605)	555
Woodside Petroleum Limited	503	273
<b>Stapled Securities</b>		
Goodman Group - Stapled Securities Fully Paid	4,459	1,936
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	2,319	2,973
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	95	203
	<b>30,018</b>	<b>27,384</b>

**VHS Superannuation Fund****Trustee Declaration**

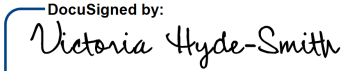
In the opinion of the Trustees of the VHS Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of V Hyde-Smith Pty Ltd by:

DocuSigned by:



31/5/2019

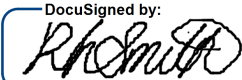
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Dated: ...../...../.....

**Victoria Hyde-Smith**

Director: V Hyde-Smith Pty Ltd

DocuSigned by:



31/5/2019

62190EBA016240C.....

Dated: ...../...../.....

**Ross Hyde-Smith**

Director: V Hyde-Smith Pty Ltd

# Compilation Report to the Trustees and Members of VHS Superannuation Fund

**ABN 43 637 126 292**  
**For the period 01 July 2017 to 30 June 2018**

On the basis of the information provided by the Trustees of VHS Superannuation Fund, we have compiled the accompanying special purpose financial statements of VHS Superannuation Fund for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of VHS Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of VHS Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 26 April 2019

DocuSigned by:

Paul Siderovski

C34995DBBA3D4GA:.....

**Name of Signatory:** Mr Paul Siderovski

**Address:** 50 Hunter Street  
Newcastle, NSW 2300

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions



## VHS Superannuation Fund

### Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Macquarie CMT 123598815				77,277	77,277			8%
				<b>77,277</b>	<b>77,277</b>			<b>8%</b>
<b><u>Listed Securities Market</u></b>								
Adelaide Brighton Limited (ASX:ABC)	1,425	2.8324	6.9500	4,036	9,904	5,868	145%	1%
Atlas Arteria - Fully Paid Ordinary Stapled Securities (ASX:ALX)	816	6.1268	6.4300	4,999	5,247	247	5%	1%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	457	24.0358	28.2400	10,984	12,906	1,921	17%	1%
ASX Limited (ASX:ASX)	221	41.0014	64.3900	9,061	14,230	5,169	57%	2%
BHP Billiton Limited (ASX:BHP)	509	28.7432	33.9100	14,630	17,260	2,630	18%	2%
Brambles Limited (ASX:BXB)	1,366	11.0375	8.8800	15,077	12,130	(2,947)	(20)%	1%
Commonwealth Bank Of Australia. (ASX:CBA)	207	81.4404	72.8700	16,858	15,084	(1,774)	(11)%	2%
CSL Limited (ASX:CSL)	102	98.2041	192.6200	10,017	19,647	9,630	96%	2%
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	2,548	5.9078	9.6200	15,053	24,512	9,459	63%	3%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	734	13.4709	19.8100	9,888	14,541	4,653	47%	2%
QBE Insurance Group Limited (ASX:QBE)	1,068	16.0078	9.7400	17,096	10,402	(6,694)	(39)%	1%
Sydney Airport - Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	1,354	5.1904	7.1600	7,028	9,695	2,667	38%	1%
Telstra Corporation Limited. (ASX:TLS)	1,662	6.0678	2.6200	10,085	4,354	(5,730)	(57)%	-%
Westpac Banking Corporation (ASX:WBC)	500	27.2370	29.3000	13,619	14,650	1,032	8%	2%
Wesfarmers Limited (ASX:WES)	355	42.2145	49.3600	14,986	17,523	2,537	17%	2%
Woodside Petroleum Limited (ASX:WPL)	90	44.7744	35.4600	4,030	3,191	(838)	(21)%	-%
				<b>177,448</b>	<b>205,276</b>	<b>27,828</b>	<b>16%</b>	<b>22%</b>



## VHS Superannuation Fund

### Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Managed Funds Market</u></b>								
Aust Unity Hcare Prop Trst Wsale Un	22,116	1.3565	1.7049	30,000	37,705	7,705	26%	4%
Bentham Wholesale Global Income Fund	33,327	0.9634	1.0816	32,107	36,046	3,939	12%	4%
Aberdeen Emerging Opportunities Fund	9,572	2.0894	2.2234	20,000	21,283	1,283	6%	2%
Fidelity Australian Equities Fund	1,711	20.3534	33.6077	34,815	57,487	22,672	65%	6%
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	11,740	0.8518	0.7412	10,000	8,702	(1,298)	(13)%	1%
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	15,535	1.2874	1.2125	20,000	18,836	(1,164)	(6)%	2%
SG Hiscock Wholesale Property Securities Fund	37,741	0.4868	0.8599	18,373	32,454	14,081	77%	4%
Lazard Emerging Markets Equity Fund - I	13,753	1.3817	1.4449	19,002	19,871	869	5%	2%
BlackRock Global Allocation (Aust) (Class D Units)	34,153	1.3176	1.1955	45,000	40,830	(4,170)	(9)%	4%
Walter Scott Global Equity Fund	24,351	1.2731	2.4062	31,000	58,593	27,593	89%	6%
Charter Hall Direct Industrial Fund No.3 - Ordinary Units	29,786	1.0072	1.1506	30,000	34,271	4,271	14%	4%
Ironbark Global (Ex-Australia) Property Securities Fund	17,538	0.5364	0.9475	9,407	16,617	7,211	77%	2%
Perpetual Wholesale Concentrated Equity Fund	26,629	1.6900	1.5276	45,003	40,677	(4,325)	(10)%	4%
Platinum International Fund	15,698	1.5286	2.0620	23,996	32,369	8,373	35%	4%
Platinum Asia Fund	13,571	2.9542	2.5889	40,091	35,134	(4,957)	(12)%	4%
Schroder Real Return CPI +5% Fund - Wholesale Class	35,032	1.1418	1.1252	40,000	39,418	(582)	(1)%	4%
Schroder Wholesale Australian Equity Fund - Wholesale Class	39,529	0.8851	1.2730	34,988	50,320	15,333	44%	5%
RARE Infrastructure Value Fund - Hedged	36,818	0.9452	0.9784	34,802	36,023	1,221	4%	4%
RARE Infrastructure Value Fund - Unhedged	14,916	1.3408	1.2114	20,000	18,070	(1,930)	(10)%	2%
				<b>538,582</b>	<b>634,706</b>	<b>96,124</b>	<b>18%</b>	<b>69%</b>
				<b>793,307</b>	<b>917,259</b>	<b>123,952</b>	<b>16%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

VHS Superannuation Fund  
(ABN: 43 637 126 292)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 41 Acres Road Kellyville, NSW 2155
Member Number: 1	Date of Birth: 21 April 1965
Mr Ross Hyde-Smith	Date Joined Fund: 1 July 2014
	Eligible Service Date: 9 August 1999
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Accumulation	164,374
Total as at 1 Jul 2017	164,374
Withdrawal Benefit as at 30 Jun 2018	
Accumulation	188,543
Total as at 30 Jun 2018	188,543

Your Investment Return

The return on your Investment for the year	9.18%
--	-------

Your Tax Components

Tax Free	-
Taxable - Taxed	188,543
Taxable - Untaxed	-

Your Preservation Components

Preserved	188,543
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	188,543	1,115,932	1,304,475
On TPD	188,543	1,115,932	1,304,475
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination\*

Victoria Hyde-Smith 100%  
\* Nomination in effect from 31 May 2016

# VHS Superannuation Fund

(ABN: 43 637 126 292)

## Member Benefit Statement

Period	Member Account Details
<b>1 July 2017 - 30 June 2018</b>	Residential Address: 41 Acres Road Kellyville, NSW 2155
<b>Member</b> Number: 1	Date of Birth: 21 April 1965 Date Joined Fund: 1 July 2014 Eligible Service Date: 9 August 1999
<b>Mr Ross Hyde-Smith</b>	Tax File Number Held: Yes
<b>Accumulation Account</b>	Account Start Date: 1 July 2014
<b>Accumulation</b>	

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2017 <b>164,374</b>	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed 188,543
Employer Contributions 18,143	Taxable - Untaxed -
Share Of Net Fund Income 15,631	<b>Your Preservation Components</b>
Tax Effect Of Direct Member Expenses 904	Preserved 188,543
<u>Total Increases</u> 34,677	Restricted Non Preserved -
<u>Decreases to your account:</u>	Unrestricted Non Preserved -
Contributions Tax 2,721	<b>Your Insurance Benefits</b>
Member Insurance Premiums 6,026	
Tax on Net Fund Income 1,761	<b>Balance Insurance Total Benefit</b>
<u>Total Decreases</u> 10,508	On Death 188,543 1,115,932 1,304,475
<b>Withdrawal Benefit</b> as at 30 Jun 2018 <b>188,543</b>	On TPD 188,543 1,115,932 1,304,475
	Salary Cont -
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Victoria Hyde-Smith 100%
	* Nomination in effect from <b>31 May 2016</b>

### For Enquiries:

phone 0249265299

mail VHS Superannuation Fund, 50 Hunter Street, Newcastle NSW 2300

## Trustee

The Trustee of the Fund is as follows:

V Hyde-Smith Pty Ltd

The directors of the Trustee company are:

Victoria Hyde-Smith and  
Ross Hyde-Smith

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

DocuSigned by:

*Victoria Hyde-Smith*

62150EBA016240C.....

Victoria Hyde-Smith  
Director - V Hyde-Smith Pty Ltd

DocuSigned by:

*RH Smith*

62150EBA016240C.....

Ross Hyde-Smith  
Director - V Hyde-Smith Pty Ltd

Statement Date: 30 June 2018

**For Enquiries:**

phone **0249265299**

mail **VHS Superannuation Fund, 50 Hunter Street, Newcastle NSW 2300**

VHS Superannuation Fund  
(ABN: 43 637 126 292)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 41 Acres Road Kellyville, NSW 2155
Member Number: HYDESV0	Date of Birth: 5 May 1967
Mrs Victoria Melanie Hyde-Smith	Date Joined Fund: 13 August 2008
	Eligible Service Date: 13 August 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Accumulation	689,108
Total as at 1 Jul 2017	689,108

Withdrawal Benefit as at 30 Jun 2018	
Accumulation	745,262
Total as at 30 Jun 2018	745,262

Your Investment Return

The return on your Investment for the year	9.18%
--	-------

Your Tax Components

Tax Free	406,977
Taxable - Taxed	338,286
Taxable - Untaxed	-

Your Preservation Components

Preserved	745,262
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination\*

Ross Hyde-Smith 100%

\* Nomination in effect from 31 May 2016

VHS Superannuation Fund  
(ABN: 43 637 126 292)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 41 Acres Road Kellyville, NSW 2155
Member Number: HYDESV0	Date of Birth: 5 May 1967
Mrs Victoria Melanie Hyde-Smith	Date Joined Fund: 13 August 2008
Accumulation Account	Eligible Service Date: 13 August 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 13 August 2008

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	689,108
<u>Increases to your account:</u>	
Share Of Net Fund Income	63,283
<u>Total Increases</u>	63,283
<u>Decreases to your account:</u>	
Tax on Net Fund Income	7,129
<u>Total Decreases</u>	7,129
Withdrawal Benefit as at 30 Jun 2018	745,262

Your Tax Components		
Tax Free	54.6085 %	406,977
Taxable - Taxed		338,286
Taxable - Untaxed		-
Your Preservation Components		
Preserved		745,262
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Ross Hyde-Smith 100%		
* Nomination in effect from 31 May 2016		

## Trustee

The Trustee of the Fund is as follows:

V Hyde-Smith Pty Ltd

The directors of the Trustee company are:

Victoria Hyde-Smith and  
Ross Hyde-Smith

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

DocuSigned by:

*Victoria Hyde-Smith*

62150EBA016240C.....

Victoria Hyde-Smith  
Director - V Hyde-Smith Pty Ltd

DocuSigned by:

*RH Smith*

62150EBA016240C.....

Ross Hyde-Smith  
Director - V Hyde-Smith Pty Ltd

Statement Date: 30 June 2018

**For Enquiries:**

phone **0249265299**

mail **VHS Superannuation Fund, 50 Hunter Street, Newcastle NSW 2300**

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

## Section A: Fund information

1 **Tax file number (TFN)** 886754180

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

VHS Superannuation Fund

3 **Australian business number (ABN)** (if applicable) 43637126292

4 **Current postal address**

50 Hunter Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 **Annual return status**

Is this an amendment to the SMSF's 2018 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



Fund's tax file number (TFN) 886754180

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Douglas

First given name

Scott

Other given names

SMSF Auditor Number

100262771

Auditor's phone number

02

49265299

Postal address

50 Hunter Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

Date audit was completed **A**

Day	Month	Year

Was Part B of the audit report qualified? **B** No ☒ Yes ☐If the audit report was qualified, have the reported compliance issues been rectified? **C** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits) 182222

Fund account number 123598815

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

V Hyde-Smith Pty Ltd ATF VHS Sup

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN) 886754180

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 886754180

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2018.

Have you applied an exemption or rollover? M No Yes

Code

Net capital gain A \$ 22175.00

Gross rent and other leasing and hiring income B \$ 0.00

Gross interest C \$ 936.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income D1 \$ 7277.00 Net foreign income D \$ 7277.00 Loss

Australian franking credits from a New Zealand company E \$ 0.00

Transfers from foreign funds F \$ 0.00 Number

Gross payments where ABN not quoted H \$ .00

Calculation of assessable contributions  
Assessable employer contributions  
R1 \$ 18142.00  
plus Assessable personal contributions  
R2 \$ 0.00  
plus \*\*No-TFN-quoted contributions  
R3 \$ 0.00  
(an amount must be included even if it is zero)  
less Transfer of liability to life insurance company or PST  
R6 \$ .00

Gross distribution from partnerships I \$ .00  
\*Unfranked dividend amount J \$ 847.00  
\*Franked dividend amount K \$ 5543.00  
\*Dividend franking credit L \$ 2375.00  
\*Gross trust distributions M \$ 11086.00  
Code Q

Assessable contributions (R1 plus R2 plus R3 less R6) R \$ 18142.00

Calculation of non-arm's length income  
\*Net non-arm's length private company dividends  
U1 \$ 0.00  
plus \*Net non-arm's length trust distributions  
U2 \$ 0.00  
plus \*Net other non-arm's length income  
U3 \$ 0.00

\*Other income S \$ 0.00  
\*Assessable income due to changed tax status of fund T \$ 0.00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$ 0.00

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ 68381.00 Loss  
Exempt current pension income Y \$ .00  
TOTAL ASSESSABLE INCOME (W less Y) V \$ 68381.00 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 6026.00	F2 \$ 0.00	
Death benefit increase	G1 \$ 0.00		
SMSF auditor fee	H1 \$ 660.00	H2 \$ 0.00	
Investment expenses	I1 \$ 7002.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 2640.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 518.00	L2 \$ 0.00	<div>Code <input type="text"/></div>
Tax losses deducted	M1 \$ 0.00		
<div>TOTAL DEDUCTIONS N \$ 16846.00 (Total A1 to M1)</div>		<div>TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 0.00 (Total A2 to L2)</div>	
<div>#TAXABLE INCOME OR LOSS O \$ 51535.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</div>		<div>TOTAL SMSF EXPENSES Z \$ 16846.00 (N plus Y)</div>	

#This is a mandatory label.

Loss ☐

Fund's tax file number (TFN) 886754180

## Section D: Income tax calculation statement

## #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

## 13 Calculation statement

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2018* on how to complete the  
calculation statement.

#Taxable income **A** \$ 51535.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 7730.25

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 7730.25

(T1 plus J)

Foreign income tax offset  
**C1** \$ 979.43Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 979.43

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 6750.82

(B less C – cannot be less than zero)

Early stage venture capital limited  
partnership tax offset  
**D1** \$ 0Early stage venture capital limited partnership  
tax offset carried forward from previous year  
**D2** \$ 0Early stage investor tax offset  
**D3** \$ 0Early stage investor tax offset  
carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 6750.82

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 4668.20No-TFN tax offset  
**E2** \$National rental affordability scheme tax offset  
**E3** \$Exploration credit tax offset  
**E4** \$

Refundable tax offsets

**E** \$ 4668.20

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 2082.62

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) 886754180

Credit for interest on early payments – amount of interest

H1\$

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2\$0

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3\$0

Credit for TFN amounts withheld from payments from closely held trusts

H5\$

Credit for interest on no-TFN tax offset

H6\$

Credit for foreign resident capital gains withholding amounts

H8\$

Eligible credits

H\$0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds  
(Remainder of refundable tax offsets)

I\$0

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K\$0

Supervisory levy

L\$259

Supervisory levy adjustment for wound up funds

M\$

Supervisory levy adjustment for new funds

N\$

AMOUNT DUE OR REFUNDABLE  
A positive amount at S is what you owe, while a negative amount is refundable to you.

S\$2341.62

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U\$0.00

Net capital losses carried forward to later income years

V\$0.00

Fund's tax file number (TFN) 886754180

Section F: Member information

MEMBER 1

Title: MR

Family name

Hyde-Smith

First given name

Ross

Other given names

Member's TFN

See the Privacy note in the Declaration.

140135794

Date of birth

Day Month Year

21/04/1965

Contributions

OPENING ACCOUNT BALANCE \$ 164374.37

Refer to instructions for completing these labels.

Employer contributions A \$ 18142.68

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$ 0

TOTAL CONTRIBUTIONS N \$ 18142.68

Other transactions

Allocated earnings or losses O \$ 6026.30

Loss

☐

Accumulation phase account balance S1 \$ 188543.35

Inward rollovers and transfers P \$ 0

Retirement phase account balance - Non CDBIS S2 \$ 0

Outward rollovers and transfers Q \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

Lump Sum payment R1 \$

Income stream payment R2 \$

Code

☐

Code

☐

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 188543.35

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN) 886754180

MEMBER 2

Title: MRS

Family name Hyde-Smith

First given name Victoria

Other given names Melanie

Member's TFN See the Privacy note in the Declaration. 160537531

Date of birth 5/05/1967

Contributions

OPENING ACCOUNT BALANCE \$ 689108.27

Refer to instructions for completing these labels.

- Employer contributions A \$ 0
- ABN of principal employer A1
- Personal contributions B \$ 0
- CGT small business retirement exemption C \$ 0
- CGT small business 15-year exemption amount D \$ 0
- Personal injury election E \$ 0
- Spouse and child contributions F \$ 0
- Other third party contributions G \$ 0
- Assessable foreign superannuation fund amount I \$ 0
- Non-assessable foreign superannuation fund amount J \$ 0
- Transfer from reserve: assessable amount K \$ 0
- Transfer from reserve: non-assessable amount L \$ 0
- Contributions from non-complying funds and previously non-complying funds T \$ 0
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

Other transactions

Accumulation phase account balance S1 \$ 745262.40

Retirement phase account balance – Non CDBIS S2 \$ 0

Retirement phase account balance – CDBIS S3 \$ 0

Allocated earnings or losses O \$ 56154.13

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payment R1 \$

Income stream payment R2 \$

Loss

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 745262.40

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$



Fund's tax file number (TFN) 886754180

MEMBER 3

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions



Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M \$

TOTAL CONTRIBUTIONS

N \$

Other transactions

Allocated earnings or losses

O \$

Loss

☐

Accumulation phase account balance  
S1 \$

Inward rollovers and transfers

P \$

Retirement phase account balance – Non CDBIS

S2 \$

Outward rollovers and transfers

Q \$

Retirement phase account balance – CDBIS

S3 \$

Lump Sum payment

R1 \$

Income stream payment

R2 \$

Code

☐

Code

☐

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN) 886754180

MEMBER 4

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$

Retirement phase account balance – Non CDBIS S2 \$

Retirement phase account balance – CDBIS S3 \$

TRIS Count

Allocated earnings or losses O \$

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$

Income stream payment R2 \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN) 886754180

Section G: Supplementary member information

MEMBER 5

Title:

Account status ☐ Code ☐

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth Day Month Year If deceased, date of death Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions A \$   
ABN of principal employer A1   
Personal contributions B \$   
CGT small business retirement exemption C \$   
CGT small business 15-year exemption amount D \$   
Personal injury election E \$   
Spouse and child contributions F \$   
Other third party contributions G \$   
Assessable foreign superannuation fund amount I \$   
Non-assessable foreign superannuation fund amount J \$   
Transfer from reserve: assessable amount K \$   
Transfer from reserve: non-assessable amount L \$   
Contributions from non-complying funds and previously non-complying funds T \$   
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$   
Retirement phase account balance - Non CDBIS S2 \$   
Retirement phase account balance - CDBIS S3 \$

TRIS Count

Allocated earnings or losses O \$   
Inward rollovers and transfers P \$   
Outward rollovers and transfers Q \$   
Lump Sum payment R1 \$   
Income stream payment R2 \$

Loss ☐

Code ☐

Code ☐

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN) 886754180

MEMBER 6

Title:

Account status ☐ Code ☐

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth Day Month Year If deceased, date of death Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions A \$   
ABN of principal employer A1   
Personal contributions B \$   
CGT small business retirement exemption C \$   
CGT small business 15-year exemption amount D \$   
Personal injury election E \$   
Spouse and child contributions F \$   
Other third party contributions G \$   
Assessable foreign superannuation fund amount I \$   
Non-assessable foreign superannuation fund amount J \$   
Transfer from reserve: assessable amount K \$   
Transfer from reserve: non-assessable amount L \$   
Contributions from non-complying funds and previously non-complying funds T \$   
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$   
Retirement phase account balance – Non CDBIS S2 \$   
Retirement phase account balance – CDBIS S3 \$

Allocated earnings or losses O \$   
Inward rollovers and transfers P \$   
Outward rollovers and transfers Q \$   
Lump Sum payment R1 \$   
Income stream payment R2 \$

Loss ☐

Code ☐

Code ☐

☐ TRIS Count

CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)

Accumulation phase value X1 \$   
Retirement phase value X2 \$

Fund's tax file number (TFN) 886754180

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 48746 -00Unlisted trusts **B** \$ 634706 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments**Cash and term deposits **E** \$ 77276 -00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0 -00

Australian non-residential real property

**J2** \$ 0 -00

Overseas real property

**J3** \$ 0 -00

Australian shares

**J4** \$ 0 -00

Overseas shares

**J5** \$ 0 -00

Other

**J6** \$ 0 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 156529 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 31684 -00**15c Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 948941 -00(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒ Yes ☐

\$ -00

**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

Fund's tax file number (TFN) 886754180

**16 LIABILITIES**Borrowings for limited recourse  
borrowing arrangements**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00Borrowings **V** \$  0 -00Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$  933805 -00

Reserve accounts

**X** \$  0 -00

Other liabilities

**Y** \$  15136 -00**TOTAL LIABILITIES Z** \$  948941 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$  -00Total TOFA losses **I** \$  -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.**D**

Section K: **Declarations**Fund's tax file number (TFN) **886754180**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

DocuSigned by:  
*Victoria Hyde-Smith*

Date Day Month Year  
31/5/2019

**Preferred trustee or director contact details:**

Title: **MRS**

Family name

**Hyde-Smith**

First given name

**Victoria**

Other given names

**Melanie**

Phone number

**02**

**49844580**

Email address

Non-individual trustee name (if applicable)

**V Hyde-Smith Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return

**Hrs**



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year  
/ /

**Tax agent's contact details**

Title: **MR**

Family name

**Siderovski**

First given name

**Paul**

Other given names

Tax agent's practice

**Sidcor Pty Ltd**

Tax agent's phone number

**02 49265299**

Reference number

**HYD01S1**

Tax agent number

**24882894**



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Sensitive** (when completed)

Capital gains tax (CGT) schedule

2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S

M

I

T

H

S

T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at **ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN) 

886754180

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 

43637126292

Taxpayer's name

VHS Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <div>0-00</div>	K \$ <div>0-00</div>
Other shares	B \$ <div>0-00</div>	L \$ <div>0-00</div>
Units in unit trusts listed on an Australian securities exchange	C \$ <div>0-00</div>	M \$ <div>0-00</div>
Other units	D \$ <div>0-00</div>	N \$ <div>0-00</div>
Real estate situated in Australia	E \$ <div>0-00</div>	O \$ <div>0-00</div>
Other real estate	F \$ <div>0-00</div>	P \$ <div>0-00</div>
Amount of capital gains from a trust (including a managed fund)	G \$ <div>31595-00</div>	
Collectables	H \$ <div>0-00</div>	Q \$ <div>0-00</div>
Other CGT assets and any other CGT events	I \$ <div>16-00</div>	R \$ <div>0-00</div>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <div>0-00</div>	
Total current year capital gains	J \$ <div>31611-00</div>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.



Fund's tax file number (TFN)

886754180

2 Capital losses

Total current year capital losses

A \$

0

·00

Total current year capital losses applied

B \$

0

·00

Total prior year net capital losses applied

C \$

0

·00

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity)

D \$

·00

Total capital losses applied

E \$

0

·00

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years

A \$

0

·00

Other net capital losses carried forward to later income years

B \$

0

·00

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied

A \$

9436

·00

5 CGT concessions for small business

Small business active asset reduction

A \$

·00

Small business retirement exemption

B \$

·00

Small business rollover

C \$

·00

Total small business concessions applied

D \$

·00

6 Net capital gain

Net capital gain

A \$

22175

·00

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Fund's tax file number (TFN) **7 Earnout arrangements**Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ (Print  in the appropriate box.)Yes, as a seller ☐No ☐**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.How many years does the earnout arrangement run for? **B** What year of that arrangement are you in? **C** If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$  -00Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  -00 /  <sup>LOSS</sup>**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F** Amended net capital gain or capital losses carried forward **G** \$  -00 /  <sup>LOSS</sup>**8 Other CGT information required (if applicable)**Small business 15 year exemption – exempt capital gains **A** \$  -00 /  <sup>CODE</sup>Capital gains disregarded by a foreign resident **B** \$  -00Capital gains disregarded as a result of a scrip for scrip rollover **C** \$  -00Capital gains disregarded as a result of an inter-company asset rollover **D** \$  -00Capital gains disregarded by a demerging entity **E** \$  -00

**2018****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

886754180

Name of entity

VHS Superannuation Fund

Australian business number

43637126292

## Part A – Losses carried forward to the 2018–19 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss

2017–18 **B**  .00

2016–17 **C**  .00

2015–16 **D**  .00

2014–15 **E**  .00

2013–14 **F**  .00

2012–13 and earlier  
income years **G**  .00

**Total U**  0 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss

2017–18 **H**  .00

2016–17 **I**  .00

2015–16 **J**  .00

2014–15 **K**  .00

2013–14 **L**  .00

2012–13 and earlier  
income years **M**  .00

**Total V**  0 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

886754180

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2017–18 **A** Yes ☐ No ☐2016–17 **B** Yes ☐ No ☐2015–16 **C** Yes ☐ No ☐2014–15 **D** Yes ☐ No ☐2013–14 **E** Yes ☐ No ☐2012–13 and earlier  
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income yearsP

Complying superannuation net capital losses carried forward to later income yearsQ

Part E – Controlled foreign company losses

Current year CFC lossesM

CFC losses deductedN

CFC losses carried forwardO

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income yearA

ADD Uplift of tax losses of designated infrastructure project entitiesB

SUBTRACT Net forgiven amount of debtC

ADD Tax loss incurred (if any) during current yearD

ADD Tax loss amount from conversion of excess franking offsetsE

SUBTRACT Net exempt incomeF

SUBTRACT Tax losses forgoneG

SUBTRACT Tax losses deductedH

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)I

Total tax losses carried forward to later income yearsJ0

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

# Electronic lodgment declaration (Form MS)

## (for self-managed superannuation funds)

### Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

#### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
886754180	VHS Superannuation Fund	2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

#### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director

DocuSigned by:  
*Victoria Hyde-Smith*  
62150EBA016240C...

Date

31/5/2019

### Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

#### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	V Hyde-Smith Pty Ltd ATF VHS Sup

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director

DocuSigned by:  
*Victoria Hyde-Smith*  
62150EBA016240C...

Date

31/5/2019

### Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	HYD01S1

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE V HYDE-SMITH  
PTY LTD ATF  
VHS SUPERANNUATION FUND  
PASSED ON 30 JUNE 2018**

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Ross Hyde-Smith</i> Employer	18,143

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Atlas Arteria - Fully Paid</i>			
<i>Ordinary Stapled Securities</i>			
28 May 2018	6.1268	816.00	4,999
<i>Unlisted Market</i>			
<i>MQA_R</i>			
19 Sep 2017	0.0000	124.00	0
<i>Listed Derivatives Market</i>			
<i>Woodside Petroleum Limited - Rights-Appsclose 07Mar2018</i>			
<i>Us Prohibited</i>			
22 Feb 2018	0.0000	10.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Macquarie Atlas Roads Group - Ordinary Stapled Securities</i>			
28 May 2018	6.1268	816.00	4,999
<i>Unlisted Market</i>			
<i>MQA_R</i>			
04 Oct 2017	0.0000	124.00	0
<i>Listed Derivatives Market</i>			
<i>Woodside Petroleum Limited - Rights-Appsclose 07Mar2018</i>			
<i>Us Prohibited</i>			
19 Mar 2018	1.6000	10.00	16

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Victoria Hyde-Smith</i>				
Accumulation	63,283	7,129	0	0
<i>Mr Ross Hyde-Smith</i>				
Accumulation	15,631	1,761	2,721	(904)

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Scott Douglas  
of  
SiDCOR Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

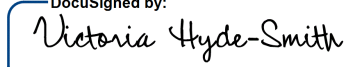
It was resolved that

Mr Paul Siderovski  
of  
Sidcor Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There are no further matters being considered.

DocuSigned by:  
  
62150EBA016240C..... Dated: 31/5/2019  
Victoria Hyde-Smith  
Chairperson

The Auditor  
SiDCOR Chartered Accountants  
PO Box 831  
Newcastle NSW 2300

Dear Sir/Madam

**REPRESENTATION LETTER FROM THE TRUSTEES  
VHS Superannuation Fund  
for the Year Ended 30 June 2018**

In connection with your examination of the special purpose financial report of the VHS Superannuation Fund as at 30 June, 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

We confirm we are knowledgeable on the matters contained in this representation letter.

The following representations are made which are true to the best of our knowledge and belief:

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

## **5. Investments**

- a) Investments as at year end are carried in the books at et value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

## **6. Trust Deed**

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

## **7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

## **8. Internal Controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund. There have been no irregularities that could allude to a fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

## 9. Contributions

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

## 10. Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

## 11. Related Parties

All related party transactions have been brought to your attention.

## 12. Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

## 13. Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## 14. Timing of Representations

It is taken that the above representations are applicable to the 2018 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

Yours faithfully

**VHS Superannuation Fund**  
**for the Year Ended 30 June 2018**

DocuSigned by:  
  
62150EBA016240C  
Signature (Trustee/Director)

DocuSigned by:  
  
62150EBA016240C  
Signature (Trustee/Director)

Signature (Trustee/Director)

Signature (Trustee/Director)



Tax Experts. Business Strategists. Proactive Accountants.

T 02 4926 5299  
E info@sidcor.com.au  
W www.sidcor.com.au  
50 Hunter Street,  
PO Box 831,  
Newcastle NSW 2300

VHS Superannuation Fund  
C/- V Hyde-Smith Pty Ltd  
41 Acres Road  
Kellyville NSW 2155

Dear Sir/Madam

**Audit Engagement of  
VHS Superannuation Fund  
for the Year Ended 30 June 2018 and future years**

You have requested that we audit the financial report of the abovenamed superannuation fund, and we are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

**OBJECTIVE AND SCOPE OF THE AUDIT**

Our audit will be conducted with the objective of expressing an opinion on the financial report and express a conclusion on the trustee's compliance with the provisions of the SISA and SISR as follows:

- Financial report, which comprises the statement of financial position, operating statement and notes to the financial statements; and
- Compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA), Superannuation Industry (Supervision) Regulations 1994 (SISR) with the relevant requirements of the following provisions (refer Appendix 1 for further explanations to the meanings of the SIS Sections and Regulations).

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

**FINANCIAL AUDIT – AUDITOR'S RESPONSIBILITY**

Our audit will be conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

A financial audit involves performing audit procedures to obtain audit evidence about the amount and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some materials misstatements may remain undiscovered.

In making our risk assessment, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of an audit completion letter.

**FINANCIAL AUDIT – TRUSTEE’S RESPONSIBILITY**

The trustee is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the SMSF’s governing rules, comply with the requirements of the SISA and the SISR and are appropriate to meet the needs of the members. The trustee’s responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and making available to us all books of the fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanation and assistance we require for the purpose of our audit.

Section 35(C) of SIS requires that trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request. As part of our audit process, we will request from the trustee written confirmation concerning representations made to us in connection with the audit. The representation letter must be signed and returned to us prior to signing the audit report. Our audit report is prepared for the members of the fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

**COMPLIANCE ENGAGEMENT – AUDITOR’S RESPONSIBILITY**

Our compliance engagement will be conducted in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB), to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the provisions of the SISA and SISR specified in the ATO’s approved form auditor’s report.

Our responsibility is to express a conclusion on the trustee’s compliance, based on the compliance engagement. Our procedures include examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR.

These tests will not be performed continuously throughout the period, are not designed to detect all instances of non-compliance, and will not cover any other provisions of the SISA and the SISR apart from those specified. Our procedures with respect to Section 62 include testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member’s death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

Our procedures with respect to Regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity and diversification and that the fund’s investments are made in line with that investment strategy. No opinion is made on the investment strategy or the appropriateness of those investments to the members.

**COMPLIANCE ENGAGEMENT – TRUSTEE’S RESPONSIBILITY**

It is the responsibility of the trustee to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. As part of the audit process we will request from the trustees written confirmation concerning representations made to us in connection with the audit. This representation letter must be signed and returned to us prior to signing the audit report.

**REPORT ON SIGNIFICANT MATTERS**

Under Section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under Section 130, we are required to report to you and the ATO if we believe the financial position of the fund may be, or may be about to become unsatisfactory.



You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matter that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## **INDEPENDENCE**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of APES 110, Code of Ethics for Professional Accountants as issued by the Accounting Professional & Ethical Standard Board in relation to the audit of the fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **FEES**

Our fees are based on a standard schedule of fees as agreed with your accountant/administrator after taking into account the degree of responsibility and skill involved. For ease of administration, an invoice for audit fees is addressed to your accountant/administrator unless alternate arrangements have been agreed to. However, ultimate responsibility for ensuring that the audit fee is paid rests with the trustees of the fund.

We reserve the right to withhold the audit report until all outstanding invoices have been paid in full. We reserve the right to issue an invoice for our audit fee on substantial completion of the audit. The audit fees are reviewed annually by us. We reserve the right to alter our standard fee structure in the future. We will endeavour to advise you of any such alterations to the fee structure well in advance. However, a new engagement letter may not be issued if the fee structure is the only change required to this engagement letter.

The services offered under this letter of engagement will be provided and invoiced by SiDCOR Chartered Accountants.

## **RESPONSIBILITY FOR LOSS**

We must take reasonable care in performing services for you under this agreement. If you suffer loss or damage partly as a result of our fault in providing the services, and partly as a result of your own fault, your claim for damages against us for breach of contract will be reduced, as in a negligence claim made by you or the superannuation fund that you are engaging our services on behalf of, to the extent that is just and equitable having regard to your share in the responsibility for that loss or damage. As a firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

In the event that we do not receive sufficient information more than 4 weeks prior to the due lodgement date to complete our audit and in the event that our outstanding queries resulting from our audit are not resolved within 2 weeks of us issuing our outstanding matters letter, we accept no responsibility for any interest, penalties or losses incurred.

Further the responsibility to lodge the fund's annual return, other forms and statements statutorily required by the Australian Taxation Office, is that of the trustees of the fund or its accountants/fund administrators. We accept no responsibility for late lodgement or failure of these lodgements.

## **OTHER**

### **Engagement of Sub-Contractors**

We may engage sub-contractors to provide some of the services offered in connection with this agreement.

### **Fund Data Externally Hosted**

The fund data will be hosted by an Australian external provider. We will keep secure all information obtained during the audit to ensure that it is not misused, lost or improperly accessed, modified or disclosed.

### **Professional Standards and Confidentiality**

SiDCOR Chartered Accountants takes its obligations under the Privacy Act (1988) seriously. Our Privacy Policy is available for your review on our website.



In order for us to carry out your audit we will require personal information about you including your name, address, place and date of birth, employment and investment details and other information as necessary. We may also receive information such as your Tax File Number. This information is kept confidential and secure by SiDCOR Chartered Accountants via secure terminal servers located within Australia.

By signing this engagement letter you consent to us receiving this information either from you directly, or through a third party as engaged or directed by you, including your accountant, advisor or administrator. You consent to SiDCOR Chartered Accountants retaining this information in a secure format for as long as SiDCOR Chartered Accountants deem appropriate at its discretion, which may exceed the minimum required times. Further, at various times SiDCOR Chartered Accountants may engage contractors to carry out some or part of your audit activities on behalf of SiDCOR Chartered Accountants and you consent to SiDCOR Chartered Accountants doing so. In all circumstances SiDCOR Chartered Accountants ensures that any contractors used are contractually obligated to comply with Australian privacy laws and principles regarding the handling of personal information and provides training to achieve this. Further, all information is transmitted and stored on secure terminal servers located in Australia to ensure that your information is kept secure at all times.

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the fund.

Yours sincerely  
SiDCOR Chartered Accountants



**Scott Douglas**  
**Approved SMSF Auditor**

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## CONSENT AND COMMENCEMENT

We consent to the terms of this engagement as set out on pages 1 to 5 and have read all terms and conditions contained herein.

We understand that by signing this document, we agree with all statements included in the document and consent to your commencement of the engagement.

Agreed and acknowledged on behalf of the trustees of VHS Superannuation Fund year ended 30 June 2018.

DocuSigned by:  
  
62150EBA016240C.....  
**Signature (Trustee/Director)**

DocuSigned by:  
  
62150EBA016240C.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**



**Trustee Name:** ..... Ross Hyde-Smith  
**Fund Name:** ..... VHS Superfund  
**Trustee Address:** ..... 41 Acres Roas  
..... kellyville  
.....  
..... NSW 2155  
.....

#### AUTHORITY TO OBTAIN INFORMATION

We authorise, in our capacity as trustee/s of the above fund, to release any information requested by staff identifying themselves as staff of SiDCOR Chartered Accountants in relation to financial or other data.

Requests for information are for the purposes of enabling SiDCOR Chartered Accountants to finalise their audit of the fund.

This authority extends to the provision of information from:

- ATO – Australian Taxation Office
- ASIC – Australian Securities and Investment Commission
- Banks, building societies and credit unions
- Australian Share Registries
- Insurance companies (life, general)
- Financial planners
- Solicitors, accountants and brokers
- Fund managers
- Investment reporting services

The information request is not date limited and can relate to any period deemed relevant to SiDCOR Chartered Accountants. Please accept a photocopy, facsimile or scanned copy of this letter as authority.

DocuSigned by:  
  
.....62150EBA016240C.....  
**Signature (Trustee/Director)**

DocuSigned by:  
  
.....62150EBA016240C.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

## Appendix 1 – Explanation of Listed Sections and Regulations in Compliance Report

This Appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>· fund members upon their retirement</li> <li>· fund members upon reaching a prescribed age</li> <li>· the dependents of a fund member in the case of the member's death before retirement.</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.



**Australian Government**  
**Australian Taxation Office**

**Enquiries:** 1800 815 886  
Monday to Friday 8.00am to 6.00pm

## PAYMENT SLIP

**Income Tax Superannuation Fund - 77**

**Client name:** THE TRUSTEE FOR VHS SUPERANNUATION FUND

**Client ID:** 886 754 180

**EFT code:** 886 75418 000 019 1877

## Payment methods

**Please pay by BPAY**



**Billers Code:** 75556

**Customer Reference Number:** 886 75418 000 019 1877

**BPAY:** contact your financial institution to make this payment from your cheque or savings account.

**Credit card:** payments can be made online or by phone, a card payment fee applies. Go to [www.ato.gov.au/howtopay](http://www.ato.gov.au/howtopay) or phone **1300 898 089**.

**Direct credit:** you can electronically transfer funds to the ATO's direct credit bank account using online banking facilities. Use BSB 093 003, account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

**Direct debit:** have your payment deducted from your financial institution account (not credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

**Post office:** payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

**Mail payments:** mail the payment slip together with your cheque or money order to:

**WA, SA, NT, TAS or VIC residents**

Australian Taxation Office  
Locked Bag 1936  
ALBURY NSW 1936

**NSW, ACT or QLD residents**

Australian Taxation Office  
Locked Bag 1793  
PENRITH NSW 1793

Do **not** send cash. See below for cheque information. Do not use pins, staples, paper clips or adhesive tape. Please allow sufficient time for your payment to reach us on or before its due date.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made in person at any ATO branch or shopfront.**

NAT 70948-03.2012

## PAYMENT SLIP

**Income Tax Superannuation Fund - 77**

THE TRUSTEE FOR VHS SUPERANNUATION FUND

ATO code 0001 9157 78

Client ID 886 754 180

Amount paid \$ 2,341.62

EFT code 886 75418 000 019 1877



\*182 0001915778 00886754180 000

Australian Taxation Office

DocuSigned by:

*Victoria Hyde-Smith*

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DocuSigned by:

*RhSmith*

62150EBA016240C...

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# SiDCOR

Tax Experts. Strategic Advisors. Proactive Accountants.

street: 50 Hunter Street

Newcastle NSW 2300

postal: PO Box 831

Newcastle NSW 2300

t 1300 743 267 f 02 4926 5399

e accountsteam@SiDCOR.com.au

abn 70 081 384 830

## Tax Invoice

VHS Superannuation Fund  
41 Acres Road  
KELLYVILLE NSW 2155

date

28 May 2019

invoice no.

INV-23871

Page 1 of 1

### 2018 SMSF Accounting & Tax

Services	Amount
Professional services rendered in respect of the Superannuation Fund for the year ended 30 June 2018 including the following:	3,000.00
- Preparation of financial statements;	
- Accounting for contributions received by the fund, confirming correct allocation and compliance with contribution cap limits;	
- Reconciliation of dividends received by the fund;	
- Reconciliation of distributions received by the fund;	
- Obtaining details of all market values of fund assets as required for the purpose of valuation;	
- Preparation of Members Statements	
- Preparation and electronic lodgement of income tax return and regulatory information required;	
- Preparation of minutes and trustees declarations;	
- Audit in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and reporting to you thereon.	
Subtotal	3,000.00
GST	300.00
Total	3,300.00
<b>AMOUNT DUE</b>	<b>3,300.00</b>

DocuSigned by:

Victoria Hyde-Smith

62150EBA016240C...

DocuSigned by:

Rhonda Smith

62150EBA016240C...

Please pay this invoice by the due date of 11 June 2019

## Payment Advice

Please choose your preferred payment option:

VHS Superannuation Fund

Inv No: INV-23871

Due 11 June 2019

### CHEQUE

Please make cheque payable to SiDCOR and post to  
PO Box 831 Newcastle NSW 2300

### CREDIT CARD

☐ MasterCard ☐ VISA ☐ AMEX

(1.75% charge on AMEX – 0.85% charge on Visa and MasterCard)

Name on Card:

Card No.:

CVV:

Expiry:

Cardholder  
Signature:

### DIRECT CREDIT

A/C Name: SiDCOR Pty Ltd

BSB: 082-637

A/C No.: 548 757 287

Ref #: INV-23871

**TOTAL**  
(Inc. GST)

**3,300.00**