

JA & CO PTY LTD

ACN 612 880 314

**MINUTES OF MEETING OF THE TRUSTEES HELD AT 18 FARM ROAD, MULGOA NSW
2745 ON 15 JUNE 2018**

PRESENT: Ante Bastac
Veronika Rakic (Chairperson)

MINUTES: The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**INVESTMENT STRATEGY
FOR SUPERANNUATION
FUND:**

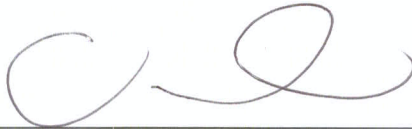
It was resolved that the trustees of BASTAC FAMILY SMSF hereby formulate an investment strategy for the fund to take account of:

1. Risks and return on investments.
2. Diversity of investments to spread risk (if appropriate).
3. Benefit payments as they fall due.
4. Life/income protection Insurance requirements

The strategy is to be documented and reviewed regularly, with objectives and policies adhered to.

There being no further business the meeting then closed.

Signed as a true record



Chairperson

Dated this 15th day of June, 2017

INVESTMENT STRATEGY

BASTAC FAMILY SMSF

INVESTMENT OBJECTIVES

The trustees of the above superannuation fund believe that the following general investment objectives should be considered:

- to provide superannuation benefits to the members of the fund to meet their retirement needs;
- to ensure that an appropriate mix of assets are owned by the fund by taking into account the age of the members;
- to achieve a rate of return greater than the CPI increases;
- to maintain a low level of capital volatility;
- to ensure that assets of the fund are liquid enough to meet expected cash flow requirements; and
- to ensure that the fund has adequate diversification in the holding of its investments, including within classes of assets.

INVESTMENT STRATEGY

To achieve the above investment objectives of the fund, the trustees have determined that the fund will consider investments in the following areas:

- equities and stocks including the participation in dividend reinvestment programs, rights issues and any other investments offered in this area;
- listed property trusts;
- unlisted property trusts;
- other managed investments including Notes and Debentures; and
- cash and any other interest bearing deposits, including Warrants.

The trustees of the fund also believe that to meet the investment objectives the following maximum and minimum investment levels should be considered:

	%		%
Equities-.....	Cash-.....
Listed property trusts-.....	Property-.....
Unlisted property trusts-.....	Insurance policies-.....
		Other managed investments-.....

The trustees consider that a return of the CPI increase plus a further 3% when averaged over a five-year period is a good return on investment.

In determining this strategy the trustees have considered all investment objectives, the fund's trust deed and any other relevant legislation.

It is noted that the trustees should also seek appropriate professional advice when required.

The trustee considered the need for life and income protection insurance and determined it was not required.

POLICIES

The policies of the fund are:

- to continually monitor the performance and liquidity of the fund's investments; and
- to monitor the economic and market conditions.

The trustees reserve the right to alter any of the above asset classes, percentages and returns on investment values as and when they see fit.