

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

860796774

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Shortys Superannuation Fund

3 Australian business number (ABN) (if applicable)

94375535946

4 Current postal address

C/- RBW Accountants

GPO BOX 7089

Suburb/town

Sydney

State/territory

NSW

Postcode

2001

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 860796774

6 SMSF auditor

Auditor's name

Title: MRS

Family name

Bolton

First given name

Bernice

Other given names

SMSF Auditor Number

100073498

Auditor's phone number

02

92625841

Postal address

Suite 501

83 York Street

Suburb/town

Sydney

State/territory

NSW

Postcode

2000

Date audit was completed **A** 31/03/2021

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 083088

Fund account number 115318406

Fund account name

John And Sharon Bevan Pty Limited ATF Shortys Superannuation Fun

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 860796774

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 860796774

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 60599.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 53960.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 122065.00

Net foreign income

D \$ 122065.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 20676.00

*Franked dividend amount

K \$ 0.00

*Dividend franking credit

L \$ 0.00

*Gross trust distributions

M \$ 49980.00

Code

Q

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 42167.00

plus Assessable personal contributions

R2 \$ 25000.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 67167.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 3535.00

Code

O

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 377982.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$ 377982.00

Loss

☐

Fund's tax file number (TFN) 860796774

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="1200"/>	H2 \$	<input type="text" value="0"/>
Investment expenses	I1 \$	<input type="text" value="70"/>	I2 \$	<input type="text" value="0"/>
Management and administration expenses	J1 \$	<input type="text" value="43241"/>	J2 \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="0"/>	L2 \$	<input type="text" value="0"/>
		<input type="text" value=""/>		<input type="text" value=""/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$

Loss

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) 860796774

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 333471 -00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 50020.65

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 50020.65

(T1 plus J)

Foreign income tax offset
C1 \$ 3973.97Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 3973.97

(C1 plus C2)

SUBTOTAL 1

T2 \$ 46046.68

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 46046.68

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 5898.22No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 5898.22

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 40148.46

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) 860796774

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 132771

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -92363.54

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses
schedule 2020*.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Sensitive (when completed)

Fund's tax file number (TFN) 860796774

Section F: Member information

MEMBER 1

Title: MR

Family name

Bevan

First given name

John

Other given names

Member's TFN

See the Privacy note in the Declaration. 132838918

Date of birth

Day Month Year

09/01/1957

Contributions

OPENING ACCOUNT BALANCE \$ 12120069.44

! Refer to instructions for completing these labels.

Employer contributions

A \$ 42167.21

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 42167.21

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 413010.75

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$ 25669.44

Income stream payments

R2 \$

Code

G

Code

Accumulation phase account balance

S1 \$ 11723556.46

Retirement phase account balance – Non CDBIS

S2 \$ 0

Retirement phase account balance – CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 11723556.46

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 860796774

MEMBER 2

Title: MRS

Family name

Bevan

First given name

Sharon

Other given names

Member's TFN

See the Privacy note in the Declaration. 130776542

Date of birth 17/01/1959

Contributions

OPENING ACCOUNT BALANCE \$ 4433695.55

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 25000

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 25000

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 152536.58

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Code

L

Income stream payments

R2 \$

Code

L

Accumulation phase account balance

S1 \$ 4306158.97

Retirement phase account balance - Non CDBIS

S2 \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 4306158.97

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Sensitive (when completed)

Fund's tax file number (TFN) 860796774

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 406300 -00Unlisted trusts **B** \$ 7031363 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 4854410 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 2091143 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 173993 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 1533244 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 16090453 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) 860796774

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 16029715 -00

Reserve accounts **X** \$ 0 -00

Other liabilities **Y** \$ 60738 -00

TOTAL LIABILITIES Z \$ 16090453 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule 2020

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) 860796774

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 94375535946

Taxpayer's name

Shortys Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ 0.00	K \$ 0.00
Other shares	B \$ 0.00	L \$ 0.00
Units in unit trusts listed on an Australian securities exchange	C \$ 0.00	M \$ 0.00
Other units	D \$ 64814.00	N \$ 73073.00
Real estate situated in Australia	E \$ 0.00	O \$ 0.00
Other real estate	F \$ 0.00	P \$ 0.00
Amount of capital gains from a trust (including a managed fund)	G \$ 99157.00	
Collectables	H \$ 0.00	Q \$ 0.00
Other CGT assets and any other CGT events	I \$ 0.00	R \$ 0.00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ 0.00	
Total current year capital gains	J \$ 163971.00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) 860796774

2 Capital lossesTotal current year capital losses **A \$** 73073-00Total current year capital losses applied **B \$** 73073-00Total prior year net capital losses applied **C \$** 0-00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** -00Total capital losses applied **E \$** 73073-00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** 0-00Other net capital losses carried forward to later income years **B \$** 0-00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$** 30299-00**5 CGT concessions for small business**Small business active asset reduction **A \$** -00Small business retirement exemption **B \$** -00Small business rollover **C \$** -00Total small business concessions applied **D \$** -00**6 Net capital gain**Net capital gain **A \$** 60599-001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
860796774	Shortys Superannuation Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25968780	John And Sharon Bevan Pty Limited ATF Shortys Superannuation Fun

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MS Marisa Morris	02 92993603	25968780	SSSHORTY

Shortys Superannuation Fund

Scope of Work

This Return has been prepared based on the records and information supplied by you. Therefore, the accuracy of the return depends on these records. Whilst we have exercised due care and skill in compiling the return, the responsibility for the contents of the return rests with you. Accordingly, will you please check the return to satisfy yourself that it is correct. Significant penalties can be applied for understating tax payable. Upon signing the relevant pages, you will be certifying that you have authorised Rigney Bolton Woodward Pty Ltd to lodge the return and declare that any information you have provided to us for purposes of preparing this return is true, correct and complete.

.....
Mrs Sharon Bevan
Director - John And Sharon Bevan Pty Limited

.....
Mr John Bevan
Director - John And Sharon Bevan Pty Limited

Shortys Superannuation Fund

ABN 94 375 535 946

Financial Statement For the year ended 30 June 2020

Shortys Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	3,122,718.81
Foreign Assets	6B	1,533,244.69	1,443,464.23
Managed Investments	6C	6,095,808.57	4,868,015.36
Shares in Listed Companies	6D	2,091,143.19	1,751,691.39
Units In Listed Unit Trusts	6E	406,300.00	372,130.00
Units In Unlisted Unit Trusts	6F	935,555.00	1,974,300.00
Other Assets			
Cash At Bank		4,853,171.73	1,912,308.77
Foreign Cash At Bank		1,238.85	1,212.35
Receivables		110,860.32	1,188,572.54
Current Tax Assets		63,131.08	(29,491.46)
Total Assets		<u>16,090,453.43</u>	<u>16,604,921.99</u>
Liabilities			
Other Taxes Payable		60,738.00	51,157.00
Total Liabilities		<u>60,738.00</u>	<u>51,157.00</u>
Net Assets Available to Pay Benefits		<u>16,029,715.43</u>	<u>16,553,764.99</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Bevan		11,723,556.46	12,120,069.44
Mrs Sharon Bevan		4,306,158.97	4,433,695.55
Total Liability for Accrued Benefits		<u>16,029,715.43</u>	<u>16,553,764.99</u>

The accompanying notes form part of these financial statements.

Shortys Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		42,167.21	57,993.35
Member		25,000.00	25,000.00
Investment Gains			
Realised Traditional Security Gains	8A	-	(56,370.00)
Forex Unrealised Gains	8B	26.50	62.00
Investment Income			
Distributions	7A	286,954.83	1,360,479.16
Dividends	7B	20,676.65	26,514.08
Foreign Income	7C	58,328.84	17,111.80
Interest	7D	53,960.02	187,574.09
Other Income		3,535.65	1,041.42
		490,649.70	1,619,405.90
Expenses			
Member Payments			
Lump Sums Paid		25,669.44	-
Other Expenses			
Accountancy Fee		6,632.00	-
Adviser Fee		35,004.94	34,313.84
Auditor Fee		1,200.00	-
Bank Fees		70.00	121.00
Fund Administration Fee		1,604.31	3,114.03
SMSF Supervisory Levy		-	259.00
Investment Losses			
Realised Capital Losses	8C	555,857.79	(30,052.20)
Decrease in Market Value	8D	344,538.35	(301,612.45)
		970,576.83	(293,856.78)
Benefits Accrued as a Result of Operations before Income Tax		(479,927.13)	1,913,262.68
Income Tax			
Income Tax Expense		44,122.43	132,652.12
Prior Years Under Provision for Income Tax		-	30,318.75
		44,122.43	162,970.87
Benefits Accrued as a Result of Operations		(524,049.56)	1,750,291.81

The accompanying notes form part of these financial statements.

Shortys Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Shortys Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 31 March 2021 by the directors of the trustee company.

Shortys Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	16,553,764.99	14,803,473.18
Benefits Accrued during the period	(498,380.12)	1,750,291.81
Benefits Paid during the period	(25,669.44)	0.00
Liability for Accrued Benefits at end of period	16,029,715.43	16,553,764.99

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	16,553,764.99	14,803,473.18
Benefits Accrued during the period	(498,380.12)	1,750,291.81
Benefits Paid during the period	(25,669.44)	0.00
Vested Benefits at end of period	16,029,715.43	16,553,764.99

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NAB Term Deposit 58-672-2798	0.00	63,368.01
NAB Term Deposit 74-381-2165	0.00	2,739,884.87
NAB Term Deposit 83-712-8823	0.00	319,465.93
	0.00	3,122,718.81

Note 6B – Foreign Assets

	Current	Previous
At market value:		
NAB Foreign Term Deposit Dec 2018	1,533,244.69	1,443,464.23
	1,533,244.69	1,443,464.23

Shortys Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Managed Investments

	Current	Previous
At market value:		
Bentham Wholesale Global Income Fund (CSA0038AU)	0.00	532,231.66
Fairview Equ P Emerg Co Fund (ANT0002AU)	0.00	160,170.26
Kapstream Whs Absolute Rtn Inc Fund (HOW0052AU)	831,376.83	843,566.29
Magellan Global Fund	318,975.09	304,942.52
Magellan Infrastructure Fund (MGE0002AU)	936,248.10	352,685.63
OC Premium Small Companies Fund	603,273.60	0.00
Pengana Emerg Companies Fund (PER0270AU)	268,557.37	303,639.80
PIMCO Diversified Fixed Interest Fund - Wholesale Class	1,446,271.91	894,856.00
Platinum Asia Fund (PLA0004AU)	0.00	265,696.97
Platinum International Fund	0.00	255,898.67
RARE Infrastructure Value Fund - Hedged	744,827.86	0.00
Vanguard Intl Shares Index Fund (VAN0003AU)	946,277.81	954,327.56
	6,095,808.57	4,868,015.36

Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
Ansell Limited	694,437.40	508,055.70
Bluescope Steel Limited	601,392.05	619,912.25
PMGOLD	795,313.74	623,723.44
	2,091,143.19	1,751,691.39

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	406,300.00	372,130.00
	406,300.00	372,130.00

Note 6F – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
MH Cumberland Street Unit Trust	467,120.00	476,360.00
MH Wentworth Unit Trust	468,435.00	470,650.00
The MH Collins Street Unit Trust	0.00	1,027,290.00
	935,555.00	1,974,300.00

Shortys Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7A – Distributions

	Current	Previous
Antares Income Fund	0.00	1,676.36
Bentham Wholesale Global Income Fund (CSA0038AU)	12,186.54	28,405.00
Fairview Equ P Emerg Co Fund (ANT0002AU)	0.00	29,586.84
Kapstream Whs Absolute Rtn Inc Fund (HOW0052AU)	11,854.46	20,426.65
Magellan Global Fund	13,298.02	15,493.13
Magellan Infrastructure Fund (MGE0002AU)	38,919.90	9,389.14
MLC WS Diversified Debt Fund (MLC0839AU)	0.00	5,005.27
OC Premium Small Companies Fund	5,559.99	0.00
Pengana Emerg Companies Fund (PER0270AU)	10,802.19	16,760.66
PIMCO Diversified Fixed Interest Fund - Wholesale Class	46,260.33	65,121.88
Platinum Asia Fund (PLA0004AU)	0.00	14,725.21
Platinum International Fund	0.00	21,612.74
RARE Infrastructure Value Fund - Hedged	29,152.53	0.00
Vanguard Intl Shares Index Fund (VAN0003AU)	60,111.38	50,757.95
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	8,269.49	10,795.83
MH Cumberland Street Unit Trust	15,150.00	18,460.00
MH Wentworth Unit Trust	17,150.00	7,262.50
The MH Collins Street Unit Trust	18,240.00	1,045,000.00
	286,954.83	1,360,479.16

Note 7B – Dividends

	Current	Previous
Ansell Limited	13,474.35	11,956.81
Australian Foundation Investment Company Limited	0.00	7,354.97
Bluescope Steel Limited	7,202.30	7,202.30
	20,676.65	26,514.08

Note 7C – Foreign Income

	Current	Previous
NAB Foreign Term Deposit \$1M 2.42%pa 6M	0.00	17,111.80
NAB Foreign Term Deposit Dec 2018	58,328.84	0.00
	58,328.84	17,111.80

Note 7D – Interest

	Current	Previous
ANZ TD 01MTH MATURITY	2,191.23	546.58
Macquarie TD 06Mth Maturity	17,753.42	0.00
NAB TD 01MTH MATURITY	0.00	385.15
NAB Term Deposit 44-252-7870	8,485.02	0.00
NAB Term Deposit 58-672-2798	387.50	1,631.00
NAB Term Deposit 74-381-2165	16,754.59	70,520.47
NAB Term Deposit 83-712-8823	4,004.26	7,916.07
Macquarie Investment - Cash Account	505.89	1,695.27
NAB Cash Manager Acc 11-531-8406	3,878.11	419.93
ADSEZ FIX S/A (BNLP7Y7)	0.00	17,750.00
PRAEAU Fix 3mth (B29L8SI)	0.00	35,662.84
QTC FIX S/A (QTC102)	0.00	13,000.00
RWHP VAR 3mth Sink 30.6.2033 (B4YRB67)	0.00	38,046.78
	53,960.02	187,574.09

Shortys Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8A – Realised Traditional Security Gains

	Current	Previous
Other Fixed Interest Securities		
ADSEZ FIX S/A (BNLP7Y7)	0.00	(14,135.00)
PRAEAU Fix 3mth (B29L8SI)	0.00	(31,812.00)
QTC FIX S/A (QTC102)	0.00	8,232.00
RWHP VAR 3mth Sink 30.6.2033 (B4YRB67)	0.00	(18,655.00)
	0.00	(56,370.00)

Note 8B – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
NAB Foreign Currency Account (USD)	26.50	62.00
	26.50	62.00

Note 8C – Realised Capital Losses

	Current	Previous
Foreign Assets		
NAB Foreign Term Deposit \$1M 2.42%pa 6M	0.00	(48,732.12)
Managed Investments		
Aberdeen Asian Opportunities Fund (EQI0028AU)	0.00	34,055.44
Antares Income Fund	0.00	(1,643.58)
Bentham Wholesale Global Income Fund (CSA0038AU)	22,643.75	(3,596.76)
Fairview Equ P Emerg Co Fund (ANT0002AU)	(21,276.81)	0.00
MLC WS Diversified Debt Fund (MLC0839AU)	0.00	(18,302.86)
Platinum Asia Fund (PLA0004AU)	45,285.05	0.00
Platinum International Fund	9,205.80	0.00
Shares in Listed Companies		
Australian Foundation Investment Company Limited	0.00	8,167.68
Units In Unlisted Unit Trusts		
The MH Collins Street Unit Trust	500,000.00	0.00
	555,857.79	(30,052.20)

Shortys Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8D – Decrease in Market Value

	Current	Previous
Foreign Assets		
NAB Foreign Term Deposit Dec 2018	(31,451.62)	(35,338.43)
Managed Investments		
Aberdeen Asian Opportunities Fund (EQI0028AU)	0.00	(35,758.59)
Antares Income Fund	0.00	(342.70)
Bentham Wholesale Global Income Fund (CSA0038AU)	(11,365.10)	21,156.12
Fairview Equ P Emerg Co Fund (ANT0002AU)	10,273.86	1,816.80
Kapstream Whs Absolute Rtn Inc Fund (HOW0052AU)	7,678.60	(5,526.22)
Magellan Global Fund	(14,032.57)	(28,343.53)
Magellan Infrastructure Fund (MGE0002AU)	136,437.53	(41,287.49)
MLC WS Diversified Debt Fund (MLC0839AU)	0.00	21,144.52
OC Premium Small Companies Fund	46,726.40	0.00
Pengana Emerg Companies Fund (PER0270AU)	35,082.43	16,983.70
PIMCO Diversified Fixed Interest Fund - Wholesale Class	3,584.09	1,144.00
Platinum Asia Fund (PLA0004AU)	(67,639.03)	12,936.68
Platinum International Fund	(19,101.33)	19,101.33
RARE Infrastructure Value Fund - Hedged	75,172.14	0.00
Vanguard Intl Shares Index Fund (VAN0003AU)	8,049.75	(58,746.72)
Other Fixed Interest Securities		
ADSEZ FIX S/A (BNLP7Y7)	0.00	(9,315.00)
PRAEAU Fix 3mth (B29L8SI)	0.00	(26,605.00)
QTC FIX S/A (QTC102)	0.00	(14,008.00)
RWHP VAR 3mth Sink 30.6.2033 (B4YRB67)	0.00	(19,595.00)
Shares in Listed Companies		
Ansell Limited	(186,381.70)	6,433.48
Australian Foundation Investment Company Limited	0.00	(2,487.71)
Bluescope Steel Limited	18,520.20	268,028.45
PMGOLD	(171,590.30)	(99,053.14)
Units In Listed Unit Trusts		
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia	(34,170.00)	(10,965.00)
Units In Unlisted Unit Trusts		
MH Cumberland Street Unit Trust	9,240.00	1,890.00
MH Wentworth Unit Trust	2,215.00	29,350.00
The MH Collins Street Unit Trust	527,290.00	(314,225.00)
	344,538.35	(301,612.45)

Shortys Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Shortys Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of John And Sharon Bevan Pty Limited by:

..... Dated:/...../.....

Sharon Bevan

Director: John And Sharon Bevan Pty Limited

..... Dated:/...../.....

John Bevan

Director: John And Sharon Bevan Pty Limited

Shortys Superannuation Fund

Self-Managed Superannuation Fund Independent Audit Report for the period 1 July 2019 to 30 June 2020

Approved SMSF auditor details

Name	Bernice Bolton
Business name	
Business postal address	Suite 501, 83 York Street, Sydney, NSW 2000, Australia
SMSF auditor number (SAN)	100073498

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	Shortys Superannuation Fund
Australian business number (ABN)	94 375 535 946
Address	8 Milray Avenue, Wollstonecraft, NSW 2065, Australia
Year of income being audited	2020

To the SMSF trustees

To the SMSF trustees of Shortys Superannuation Fund

Part A: Financial report

Opinion

I have audited the special purpose financial report of the Shortys Superannuation Fund comprising the statement of financial position as at 30 June 2020, and the operating statement, a summary of significant accounting policies and other explanatory notes of the Shortys Superannuation Fund for the year ended 30 June 2020.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Shortys Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on Shortys Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Shortys Superannuation Fund has complied in all material respects, with the listed provisions for the year ended 30 June 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated:/...../.....

Name: Bernice Bolton

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Shortys Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax		2020
		\$
Benefits Accrued as a Result of Operations before Income Tax		(479,927.13)
<u>ADD:</u>		
Decrease in Market Value		344,538.35
Franking Credits		5,898.22
Lump Sums Paid		25,669.44
Realised Capital Losses		555,857.79
Taxable Capital Gains		60,599.00
<u>LESS:</u>		
Forex Unrealised Gains		26.50
Distributed Capital Gains		99,157.49
Non-Taxable Income		79,978.89
Rounding		1.79
Taxable Income or Loss		333,471.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	333,471.00	50,020.65
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		50,020.65

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	50,020.65
<u>LESS:</u>	
Franking Credits	5,898.22
Income Tax Expense	44,122.43

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	50,020.65
<u>LESS:</u>	
Franking Credits	5,898.22
Foreign Tax Credits	3,973.97
Income Tax Instalments Paid	132,771.00
Income Tax Payable (Receivable)	(92,622.54)

Shortys Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Shortys Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Investment - Cash Account				3,780,343.83	3,780,343.83			23.75%
NAB Cash Manager Acc 11-531-8406				1,072,827.90	1,072,827.90			6.74%
				4,853,171.73	4,853,171.73			30.49%
<u>Bank - Foreign</u>								
NAB Foreign Currency Account (USD)	850.22000	1.2861	1.4571	1,093.50	1,238.85	145.35	13.29%	0.01%
				1,093.50	1,238.85	145.35	13.29%	0.01%
<u>Foreign Investment Assets</u>								
NAB Foreign Term Deposit Dec 2018	1,052,265.64000	1.3936	1.4571	1,466,454.64	1,533,244.69	66,790.05	4.55%	9.63%
				1,466,454.64	1,533,244.69	66,790.05	4.55%	9.63%
<u>Listed Securities Market</u>								
Ansell Limited (ASX:ANN)	18,922.00000	19.9164	36.7000	376,858.90	694,437.40	317,578.50	84.27%	4.36%
Bluescope Steel Limited (ASX:BSL)	51,445.00000	5.4438	11.6900	280,057.84	601,392.05	321,334.21	114.74%	3.78%
Ishares Asia 50 Etf - Chess Depositary Interests 1:1 Ishasia (ASX:IAA)	4,250.00000	70.5775	95.6000	299,954.38	406,300.00	106,345.62	35.45%	2.55%
PMGOLD (ASX:PMGOLD)	30,862.00000	16.2244	25.7700	500,716.90	795,313.74	294,596.84	58.84%	5.00%
				1,457,588.02	2,497,443.19	1,039,855.17	71.34%	15.69%
<u>Managed Funds Market</u>								
PIMCO Diversified Fixed Interest Fund - Wholesale Class	1,454,416.63960	0.9977	0.9944	1,451,000.00	1,446,271.91	(4,728.09)	(0.33)%	9.09%
Kapstream Whs Absolute Rtn Inc Fund (HOW0052AU)	692,583.16260	1.2099	1.2004	837,967.39	831,376.83	(6,590.56)	(0.79)%	5.22%
Magellan Global Fund	126,647.77720	2.1840	2.5186	276,598.99	318,975.09	42,376.10	15.32%	2.00%
Magellan Infrastructure Fund (MGE0002AU)	748,459.59190	1.3353	1.2509	999,448.09	936,248.10	(63,199.99)	(6.32)%	5.88%
OC Premium Small Companies Fund	202,563.15760	3.2089	2.9782	650,000.00	603,273.60	(46,726.40)	(7.19)%	3.79%
Pengana Emerg Companies Fund (PER0270AU)	135,978.41440	2.7575	1.9750	374,960.05	268,557.37	(106,402.68)	(28.38)%	1.69%
RARE Infrastructure Value Fund - Hedged	777,400.96240	1.0548	0.9581	820,000.00	744,827.86	(75,172.14)	(9.17)%	4.68%
Vanguard Intl Shares Index Fund (VAN0003AU)	413,732.57470	1.9336	2.2872	799,998.00	946,277.81	146,279.81	18.29%	5.95%
				6,209,972.52	6,095,808.57	(114,163.95)	(1.84)%	38.30%

Shortys Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Unlisted Market</u>								
MH Cumberland Street Unit Trust	500.00000	1,000.0000	934.2400	500,000.00	467,120.00	(32,880.00)	(6.58)%	2.93%
MH Wentworth Unit Trust	500.00000	1,000.0000	936.8700	500,000.00	468,435.00	(31,565.00)	(6.31)%	2.94%
				1,000,000.00	935,555.00	(64,445.00)	(6.44)%	5.88%
				14,988,280.41	15,916,462.03	928,181.62	6.19%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Shortys Superannuation Fund

Members Summary Report - For the period 1/07/2019 to 30/06/2020

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mr John Bevan												
8 Milray Avenue Wollstonecraft NSW 2065												
Accumulation	Accumulation	12,120,069.44	42,167.21	0.00	(381,757.46)	0.00	(31,253.29)	0.00	0.00	0.00	(25,669.44)	11,723,556.46
		12,120,069.44	42,167.21	0.00	(381,757.46)	0.00	(31,253.29)	0.00	0.00	0.00	(25,669.44)	11,723,556.46
Mrs Sharon Bevan												
8 Milray Avenue Wollstonecraft NSW 2065												
Accumulation	Accumulation	4,433,695.55	25,000.00	0.00	(139,667.44)	0.00	(12,869.14)	0.00	0.00	0.00	0.00	4,306,158.97
		4,433,695.55	25,000.00	0.00	(139,667.44)	0.00	(12,869.14)	0.00	0.00	0.00	0.00	4,306,158.97
		16,553,764.99	67,167.21	0.00	(521,424.90)	0.00	(44,122.43)	0.00	0.00	0.00	(25,669.44)	16,029,715.43

Shortys Superannuation Fund
(ABN: 94 375 535 946)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Milray Avenue Wollstonecraft, NSW 2065
Member Number: BEVANJO	Date of Birth: 9 January 1957
Mr John Bevan	Date Joined Fund: 1 July 2007
	Eligible Service Date: 3 September 1984
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 2,127,612.94
Accumulation 12,120,069.44	Taxable - Taxed 9,595,943.52
Total as at 1 Jul 2019 12,120,069.44	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	Your Preservation Components
Accumulation 11,723,556.46	Preserved 11,723,556.46
Total as at 30 Jun 2020 11,723,556.46	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Wife Sharon Bevan 100%
	* Nomination in effect from 23 April 2015

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Shortys Superannuation Fund

(ABN: 94 375 535 946)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Milray Avenue Wollstonecraft, NSW 2065
Member Number: BEVANJO	Date of Birth: 9 January 1957
Mr John Bevan	Date Joined Fund: 1 July 2007
Accumulation Account	Eligible Service Date: 3 September 1984
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 12,120,069.44	Tax Free 18.1482 % 2,127,612.94
<u>Increases to your account:</u>	Taxable - Taxed 9,595,943.52
Employer Contributions 42,167.21	Taxable - Untaxed -
<u>Total Increases</u> 42,167.21	Your Preservation Components
<u>Decreases to your account:</u>	Preserved 11,723,556.46
Contributions Tax 6,325.08	Restricted Non Preserved -
Lump Sum Cash Payments 25,669.44	Unrestricted Non Preserved -
Share Of Net Fund Income 381,757.46	Your Insurance Benefits
Tax on Net Fund Income 24,928.21	No insurance details have been recorded
<u>Total Decreases</u> 438,680.19	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2020 11,723,556.46	Non Lapsing Binding Death Nomination*
	Wife Sharon Bevan 100%
	* Nomination in effect from 23 April 2015

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

John And Sharon Bevan Pty Limited

The directors of the Trustee company are:

Sharon Bevan and
John Bevan

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Sharon Bevan
Director - John And Sharon Bevan Pty Limited

.....
John Bevan
Director - John And Sharon Bevan Pty Limited

Statement Date: 30 June 2020

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Shortys Superannuation Fund
(ABN: 94 375 535 946)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Milray Avenue Wollstonecraft, NSW 2065
Member Number: BEVANS0	Date of Birth: 17 January 1959
Mrs Sharon Bevan	Date Joined Fund: 22 March 2007
	Eligible Service Date: 22 March 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 2,290,000.00
Accumulation 4,433,695.55	Taxable - Taxed 2,016,158.97
Total as at 1 Jul 2019 4,433,695.55	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	Your Preservation Components
Accumulation 4,306,158.97	Preserved 4,306,158.97
Total as at 30 Jun 2020 4,306,158.97	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Husband John Bevan 100%
	* Nomination in effect from 23 April 2015

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Shortys Superannuation Fund
(ABN: 94 375 535 946)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Milray Avenue Wollstonecraft, NSW 2065
Member Number: BEVANS0	Date of Birth: 17 January 1959
Mrs Sharon Bevan	Date Joined Fund: 22 March 2007
Accumulation Account	Eligible Service Date: 22 March 2007
Accumulation	Tax File Number Held: Yes
	Account Start Date: 22 March 2007

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 4,433,695.55	Tax Free 53.1796 % 2,290,000.00
<u>Increases to your account:</u>	Taxable - Taxed 2,016,158.97
Member Contributions 25,000.00	Taxable - Untaxed -
<u>Total Increases</u> 25,000.00	Your Preservation Components
<u>Decreases to your account:</u>	Preserved 4,306,158.97
Contributions Tax 3,750.00	Restricted Non Preserved -
Share Of Net Fund Income 139,667.44	Unrestricted Non Preserved -
Tax on Net Fund Income 9,119.14	Your Insurance Benefits
<u>Total Decreases</u> 152,536.58	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2020 4,306,158.97	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Husband John Bevan 100%
	* Nomination in effect from 23 April 2015

For Enquiries:
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Trustee

The Trustee of the Fund is as follows:

John And Sharon Bevan Pty Limited

The directors of the Trustee company are:

Sharon Bevan and
John Bevan

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Sharon Bevan
Director - John And Sharon Bevan Pty Limited

.....
John Bevan
Director - John And Sharon Bevan Pty Limited

Statement Date: 30 June 2020

For Enquiries:

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