

Shortys Superannuation Fund
A.B.N. 94 375 535 946

**Minutes of Meeting of the Directors of John and Sharon Bevan
Pty Limited as Trustee of the Shortys Superannuation
Fund**

Venue	8 Milray Avenue, WOLLSTONECRAFT NSW 2065
Date	
Present	John Andrew Bevan Sharon Eve Bevan who are present either in person or by telephone
Chair	The first named person above

Amendment of the fund's trust deed

- 1 **Noted** by the persons present that a deed entitled 'Deed of Variation of Superannuation Trust Deed for the Shortys Superannuation Fund' had been proposed and that it was the desire of the persons present for that deed, which is to vary the Shortys Superannuation Fund's current trust deed, to be given effect.
- 2 **Resolved unanimously** by the persons present that the Shortys Superannuation Fund's trust deed be amended by the Trustees executing the document entitled "Deed of Variation of Superannuation Trust Deed" by the trustee's directors signing the document in accordance with section 127(1) of the Corporations Act 2001.

Notice to members

- 3 **Resolved unanimously** by the persons present that the members of the fund be given notice of the amendment described above by sending them a 'Notice to Members' in the form of a letter that encloses a copy of the deed of variation and a copy of the new terms of the fund's deed.
- 4 There being no further matters to discuss, the meeting was closed.

Date: 26/3/2021

Signed: 
John Andrew Bevan
Chair

Mr John Andrew Bevan
8 Milray Avenue
WOLLSTONECRAFT NSW 2065

By Hand

Dear John Andrew Bevan,

RE: VARIATION OF THE DEED GOVERNING THE SHORTYS SUPERANNUATION FUND

1. We are writing to you in our capacity as the trustees of the Shortys Superannuation Fund, A.B.N. 94 375 535 946 ("**the Fund**"), which is a *self managed superannuation fund* as that term is defined in section 17A of the Superannuation Industry (Supervision) Act, 1993 (Cth) and note you are a member of the Fund.
2. In accordance with clause 52.2 of the deed governing the Shortys Superannuation Fund, A.B.N. 94 375 535 946 ("**the Fund**"), the Trustees of the Fund are pleased to provide you with this written statement concerning the recent amendment to the deed governing the Fund.
3. As you may be aware, the laws concerning superannuation in Australia are continually changing and are subject to ongoing reforms.
4. The deed governing the Fund has been updated to accommodate and reflect the changes to the law that have occurred since the deed governing the Fund was last varied and include changes, which:
 - (a) allow a Fund with a corporate trustee and to have members which are under 18 years of age;
 - (b) permit cascading death benefits and recent SMSF developments. Members can now elect how any death benefit will be distributed if a beneficiary predeceases them. The deed also reflects several recent developments concerning commuting pensions, SMSF investment strategies and how the Tasmanian SRO assesses duty on trust deeds; and
 - (c) were part of the 2017 Superannuation System reforms and made several changes to the law including the introduction of the \$1.6m transfer balance cap, new death benefit roll-over rules, new commutation rules and phasing out of anti-detriment payments.
5. The changes to the deed governing the Fund do not affect your accrued entitlements in the Fund.
6. For completeness, please find enclosed a copy of the Deed of Variation of the Fund.
7. Please do not hesitate to contact us, if you have any questions or suggestions.

Yours faithfully


John Andrew Bevan
Director of John and Sharon Bevan Pty Limited
Date


Sharon Eve Bevan
Director of John and Sharon Bevan Pty Limited
Date

Mrs Sharon Eve Bevan
8 Milray Avenue
WOLLSTONECRAFT NSW 2065


By Hand


Dear Sharon Eve Bevan,

RE: VARIATION OF THE DEED GOVERNING THE SHORTYS SUPERANNUATION FUND

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Yours faithfully


John Andrew Bevan
Director of John and Sharon Bevan Pty Limited
Date


Sharon Eve Bevan
Director of John and Sharon Bevan Pty Limited
Date