

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 16 OCTOBER 2020 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos  
Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Doreen Zimbos</i>	
Pension	27,665.00
<i>Mr George Zimbos</i>	
Pension	45,860.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Energy Resources Of</i>			
<i>Australia Limited 'A'</i>			
02 Dec 2019	0.1500	10115.00	1,517.25
<i>Westpac Banking</i>			
<i>Corporation</i>			
20 Dec 2019	25.1700	373.00	9,388.41

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Surefire Resources NL</i>			
17 Jun 2020	0.0016	625.00	1.00

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	8,843.23	0.52	0.00	0.00
Account Based Pension 2	7,048.78	0.41	0.00	0.00
<i>Mr George Zimbos</i>				
Account Based Pension	(53,759.20)	0.67	0.00	0.00
Account Based Pension # 2	(15,507.67)	0.20	0.00	0.00
Account Based Pension #3	(19,863.68)	0.25	0.00	0.00
Account Based Pension #4	(1,183.09)	0.01	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

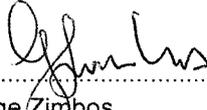
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.



.....  
George Zimbos  
Chairperson

Dated: 16/10/2020

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2020 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

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**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

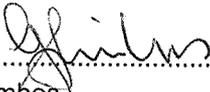
(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	40.00%
Australian Fixed Interest	0.00%	20.00%
Cash	0.00%	30.00%
Direct Property	0.00%	80.00%
Listed Property	0.00%	10.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**CLOSURE:** There being no further business the meeting was closed.

.....  ..... Dated: 16/10/2020  
George Zimbos  
Chairperson



**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 20 SEPTEMBER 2019 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos

Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Doreen Zimbos</i>	
Pension	56,950.00
<i>Mr George Zimbos</i>	
Pension	93,740.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Coles Group Limited.</i>			
28 Nov 2018	6.1928	238.00	1,473.88
28 Nov 2018	6.1966	2631.00	16,303.17
<i>Westpac Banking Corporation</i>			
04 Jul 2018	28.1100	354.00	9,950.94
20 Dec 2018	25.8200	398.00	10,276.36
24 Jun 2019	27.3600	389.00	10,643.04

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Westpac Banking Corporation - Non-Cumulative Converting Perpetual Capital Note</i>			
08 Mar 2019	100.0000	750.00	75,000.00
<i>Woolworths Limited</i>			
27 May 2019	4.7900	377.00	1,805.83

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2019, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:**

Valuation	Effective Date	Valuation Date	Type	Source
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	13,638.63	1.06	0.00	0.00
Account Based Pension 2	10,858.47	0.84	0.00	0.00
<i>Mr George Zimbos</i>				
Account Based Pension	35,811.91	1.55	0.00	0.00
Account Based Pension # 2	10,525.27	0.46	0.00	0.00
Account Based Pension #3	12,971.11	0.56	0.00	0.00
Account Based Pension #4	772.37	0.04	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2019.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

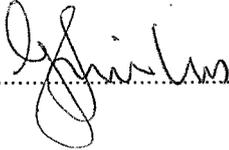
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

.....  ..... Dated: 20/09/2019.  
George Zimbos  
Chairperson

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2019 AT  
6 BILLARONG AVENUE, DEE WHY NSW

---

**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

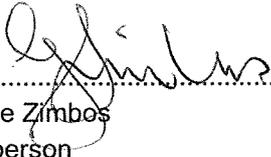
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	35.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	15.00%
Direct Property	0.00%	80.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Listed Property	0.00%	20.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2019 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 20/09/2019  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 05 OCTOBER 2018 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos

Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Doreen Zimbos</i>	
Pension	57,610.00
<i>Mr George Zimbos</i>	
Pension	79,020.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Term Deposits</i>			
<i>Term Deposit Westpac</i>			
<i>#9759</i>			
25 Sep 2017	1.00	65000.00	65,000.00
<i>Listed Securities Market</i>			
<i>Westpac Banking</i>			
<i>Corporation</i>			
04 Jul 2017	29.79	314.00	9,354.06
22 Dec 2017	31.62	305.00	9,644.10

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>Term Deposit Westpac #9759</i>			
26 Apr 2018	1.00	65000.00	65,000.00
<i>Listed Securities Market</i>			
<i>Westpac Banking Corporation - Unsec.Red.Sub Frn Note Maturing 23-Aug-2022</i>			
23 Aug 2017	100.00	500.00	50,000.00

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	24,822.98	0.36	0.00	0.00
Account Based Pension 2	19,630.14	0.28	0.00	0.00
<i>Mr George Zimbos</i>				
Account Based Pension	35,826.38	0.52	0.00	0.00
Account Based Pension # 2	10,621.69	0.15	0.00	0.00
Account Based Pension #3	13,439.77	0.20	0.00	0.00
Account Based Pension #4	800.24	0.01	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

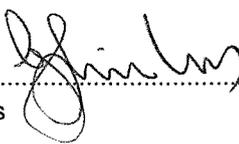
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

.....  ..... Dated: 5, 10, 18.

George Zimbos  
Chairperson

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2018 AT  
6 BILLARONG AVENUE, DEE WHY NSW

---

**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

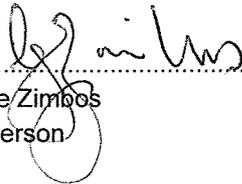
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	35.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	15.00%
Direct Property	0.00%	80.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Listed Property	0.00%	20.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2018 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 5/10/18  
George Zimios  
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 16 OCTOBER 2017 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos  
Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Doreen Zimbos</i> Pension	45,050.00
<i>Mr George Zimbos</i> Pension	74,947.52

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Surefire Resources NL</i>			
09 Dec 2016	0.00	10000.00	50.00
09 Dec 2016	0.01	2500.00	25.00
<i>Westpac Banking Corporation</i>			
04 Jul 2016	30.43	289.00	8,794.27
21 Dec 2016	31.32	291.00	9,114.12

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Black Ridge Mining NL</i>			
09 Dec 2016	0.01	2500.00	25.00
09 Dec 2016	0.00	10000.00	50.00

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	145,011.00	0.00	0.00	0.00
Account Based Pension 2	151,207.00	0.00	0.00	0.00
<i>Mr George Zimbos</i>				
Account Based Pension	62,321.24	0.00	0.00	0.00
Account Based Pension # 2	37,688.35	0.00	0.00	0.00
Account Based Pension #3	58,218.05	0.00	0.00	0.00
Account Based Pension #4	3,465.65	0.00	0.00	0.00

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2017 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2017, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2017.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2017 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2017 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2017 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

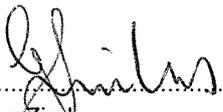
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: ...../...../.....  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2017 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

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**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

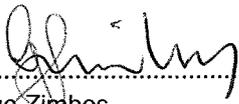
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	35.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	15.00%
Direct Property	0.00%	80.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Mortgages	0.00%	10.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2017 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: ...../...../.....  
George Zimbos  
Chairperson

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 27 SEPTEMBER 2016 AT  
6 BILLARONG AVENUE, DEE WHY NSW

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PRESENT

George Zimbos

Doreen Zimbos

APPROVAL OF  
PREVIOUS MINUTES:

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr George Zimbos</i> Pension	66,142.91
<i>Mrs Doreen Zimbos</i> Pension	40,524.56

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2016 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Commonwealth Bank Of Australia.</i>			
08 Sep 2015	0.00	45.00	0.00
<i>Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse</i>			
02 May 2016	29.50	18.00	531.07
02 May 2016	13.27	1.00	13.27
<i>Westpac Banking Corporation</i>			
02 Jul 2015	31.88	248.00	7,906.24
11 Nov 2015	0.00	381.00	0.00
21 Dec 2015	31.83	258.00	8,212.14
<i>Listed Derivatives Market</i>			
<i>Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015</i>			
<i>Us Prohibited</i>			
21 Aug 2015	0.00	2.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	4.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	15.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	1.00	0.00
21 Aug 2015	0.00	10.00	0.00
<i>Westpac Banking Corporation - Rights- Appsclose 11Nov2015</i>			
<i>Us Prohibited</i>			
26 Oct 2015	0.00	186.00	0.00
26 Oct 2015	0.00	11.00	0.00
26 Oct 2015	0.00	10.00	0.00
26 Oct 2015	0.00	9.00	0.00
26 Oct 2015	0.00	10.00	0.00
26 Oct 2015	0.00	11.00	0.00
26 Oct 2015	0.00	11.00	0.00
26 Oct 2015	0.00	12.00	0.00
26 Oct 2015	0.00	12.00	0.00
26 Oct 2015	0.00	10.00	0.00
26 Oct 2015	0.00	9.00	0.00
26 Oct 2015	0.00	8.00	0.00
26 Oct 2015	0.00	7.00	0.00
26 Oct 2015	0.00	8.00	0.00
26 Oct 2015	0.00	67.00	0.00

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2016 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Derivatives Market</i>			
<i>Commonwealth Bank Of Australia - Rights - Appsclose 08-Sep-2015 Us Prohibited</i>			
08 Sep 2015	0.00	45.00	0.00
<i>Westpac Banking Corporation - Rights- Appsclose 11Nov2015 Us Prohibited</i>			
11 Nov 2015	0.00	381.00	0.00
<i>Listed Securities Market</i>			
<i>Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse</i>			
06 Jun 2016	47.06	19.00	894.18
<i>Recall Holdings Limited</i>			
02 May 2016	0.65	109.00	70.69

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr George Zimbos</i>				
Account Based Pension	195,300.50	0.00	0.00	0.00
Account Based Pension # 2	52,009.53	0.00	0.00	0.00
Account Based Pension #3	63,954.57	0.00	0.00	0.00
Account Based Pension #4	3,823.63	0.00	0.00	0.00
Account Based Pension 2014	8.14	0.00	0.00	0.00
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	109,870.42	0.00	0.00	0.00
Account Based Pension 2	80,016.28	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2016 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2016, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2016.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2016 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2016 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2016 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

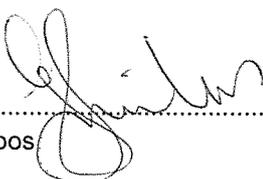
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

.....  ..... Dated: 27/9/16  
George Zimbos  
Chairperson



**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2016 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

---

**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

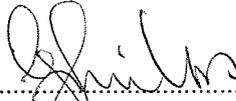
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	35.00%
Australian Fixed Interest	0.00%	20.00%
Cash	0.00%	15.00%
Direct Property	0.00%	75.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Listed Property	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2016 AT  
6 BILLARONG AVENUE, DEE WHY NSW

CLOSURE:

There being no further business the meeting was closed.



.....  
George Zimbos  
Chairperson

Dated: 30/6/16

○ SEGREGATION OF ASSET INTEREST  
TRUSTEE RESOLUTION  
Dee Why Plumbers Super Fund

○

**WRITTEN RESOLUTION** by the Dee Why Plumbers Pty Ltd ACN 001 912 456 ("the Trustee")

As Trustee of the Dee Why Plumbers Super Fund ABN 23 716 106 985 ("the Superannuation Fund")

The Trustee of the Superannuation Fund records the adoption of an  
**SEGREGATION OF ASSET INTEREST TRUSTEE RESOLUTION for the Superannuation Fund as follows:**

**1. SEGREGATION OF ASSET INTEREST**

**Noted** that each member had been asked to provide information about their current segregation of asset interest arrangements which has been summarised in the following table.

<b>MEMBER</b>	<b>INTEREST % IN ASSETS</b>
<b>Doreen Zimbos</b>	<ol style="list-style-type: none"><li>1. 100% of funds to be invested in real estate through Zimbos Family Unit Trust (which is investing in real estate only)</li><li>2. Any prevailing part of the balance to be spread across other assets in the fund.</li></ol>

**Purpose of segregation**

**Noted** that as the Fund has investment in the Listed Security Market more than 30% Doreen Zimbos does not want to share any risk of the market fluctuation. Therefore the members of the fund mutually agreed that Doreen's opening balance starting 2015/2016 and onwards, should be 100% invested in the real estate through Zimbos Family Unit Trust.

**Noted** that as the Fund has finalised 2015/2016 under proportional share of investment return to members, there has been adopted correction in 2016/2017 to include the under distributed return of investments to Doreen Zimbos Balance for her share of investing 100% in the real estate assets.

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**George Zimbos**

1. 100% of investment in the Listed Security Market to be assigned to George Zimbos balance in the fund.
2. Any prevailing part of the balance to be spread across the other assets in the fund.

**Purpose of segregation**

**Noted** that as the Fund has investment in the Listed Security Market more than 30% Doreen Zimbos does not want to share any risk of the market fluctuation. Therefore the members of the fund mutually agreed that Doreen's opening balance starting 2015/2016 and onwards, should be 100% invested in the real estate through Zimbos Family Unit Trust.

**Noted** that as the Fund has finalised 2015/2016 under proportional share of investment return to members, there has been adopted correction in 2016/2017 to include the under distributed return of investments to Doreen Zimbos Balance for her share of investing 100% in the real estate assets.

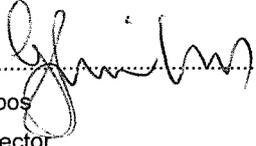
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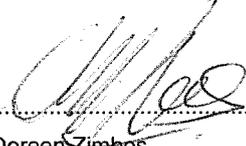
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**Resolved** that the **SEGREGATION OF ASSET INTEREST TRUSTEE RESOLUTION** set out in above table be adopted.

**Signed** as a Written Resolution of Dee Why Plumbers Pty Ltd ACN 001 912 456 the Trustee of Dee Why Plumbers Super Fund

  
.....  
George Zimbos  
Trustee / Director

  
.....  
Doreen Zimbos  
Trustee / Director

Dated: ...../...../ 20.....

*(All trustee/directors must sign for the resolution to be effective. This document is only effective as a resolution of a company if the constitution of the Company permits the use of such written resolutions either through the adoption of the replaceable rules in sections 248A or 248B of the Corporations Act 2001 (CT) or through a materially similar rule contained in the constitution.)*

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEE  
WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 16 OCTOBER 2015 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos

Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr George Zimbos</i> Pension	66,125.09
<i>Mrs Doreen Zimbos</i> Pension	40,765.21

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2015 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Medibank Private Limited</i>			
14 Nov 2014	2.00	3521.00	7,042.00
<i>Westpac Banking Corporation</i>			
02 Jul 2014	34.39	210.00	7,221.90
19 Dec 2014	32.68	233.00	7,614.44
<i>Bank</i>			
<i>St George</i>			
02 Oct 2014	1.00	2619.75	2,619.75
02 Apr 2015	1.00	2502.41	2,502.41

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2015 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>David Jones Limited</i>			
01 Aug 2014	4.00	1518.00	6,072.00
<i>Shopping Centres Australasia Property Group - Units Fully Paid</i>			
<i>Stapled Securities</i>			
23 Oct 2014	1.67	292.00	486.21
<i>Bank</i>			
<i>St George</i>			
10 Jun 2015	1.00	91600.00	91,600.00

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr George Zimbos</i>				
Account Based Pension	19,435.00	0.00	0.00	0.00
Account Based Pension # 2	5,241.62	0.00	0.00	0.00
Account Based Pension #3	6,392.20	0.00	0.00	0.00
Account Based Pension #4	362.59	0.00	0.00	0.00
Account Based Pension 2014	6.25	0.00	0.00	0.00
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	11,043.24	0.00	0.00	0.00
Account Based Pension 2	7,956.68	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2015 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2015, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2015.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2015 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2015 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2015 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

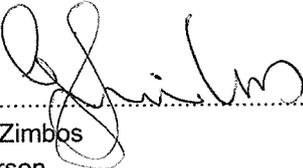
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 16/19/15  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2015 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

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**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

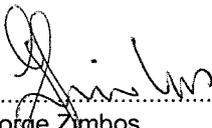
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00%	40.00%
Australian Fixed Interest	0.00%	20.00%
Cash	0.00%	15.00%
Direct Property	0.00%	65.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Listed Property	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DEE WHY PLUMBERS PTY LTD ATF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2015 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 30 / 6 / 15  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 13 NOVEMBER 2014 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**PRESENT**

George Zimbos

Doreen Zimbos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr George Zimbos</i>	
Pension	61,828.24
<i>Mrs Doreen Zimbos</i>	
Pension	37,380.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Recall Holdings Limited</i>			
18 Dec 2013	2.86	5.00	14.30
18 Dec 2013	5.50	104.00	572.39
<i>Westpac Banking Corporation</i>			
02 Jul 2013	28.94	251.00	7,263.94
19 Dec 2013	32.50	236.00	7,670.00
<i>Bank</i>			
<i>St George</i>			
30 Jun 2014	1.00	4712.26	4,712.26

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr George Zimbos</i>				
Account Based Pension	65,358.84	0.00	0.00	0.00
Account Based Pension # 2	17,509.01	0.00	0.00	0.00
Account Based Pension #3	21,095.99	0.00	0.00	0.00
Account Based Pension #4	1,260.11	0.00	0.00	0.00
Account Based Pension 2014	20.05	0.00	0.00	0.00
<i>Mrs Doreen Zimbos</i>				
Account Based Pension	37,224.11	0.00	0.00	0.00
Account Based Pension 2	26,027.09	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2014 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2014, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2014.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2014 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2014 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2014 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

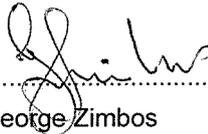
**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 9, Dec, 2014  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2014 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

---

**PRESENT:** George Zimbos  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

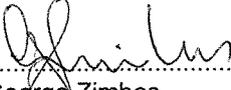
<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	10.00%	60.00%
Australian Fixed Interest	0.00%	35.00%
Cash	0.00%	20.00%
Direct Property	0.00%	75.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%
Listed Property	0.00%	10.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE 2014 AT  
6 BILLARONG AVENUE, DEE WHY NSW**

**CLOSURE:**

There being no further business the meeting was closed.

  
.....  
George Zimbos  
Chairperson

Dated: 9, Dec, 2014

## **SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION**

### **We understand that as corporate trustee of the Dee Why Plumbers Super Fund**

we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

### **SOLE PURPOSE**

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

### **TRUSTEE DUTIES**

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
  - the risks associated with the fund's investments
  - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
  - investment diversity and the fund's exposure to risk due to inadequate diversification, and
  - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

#### **Investment restrictions**

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

#### **Accepting contributions and paying a benefit**

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

#### **Administration**

We understand that the trustees of the fund must:

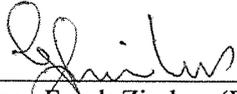
- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
  - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
  - a statement of financial position
  - an operating statement, and
  - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
  - trustees, directors of the corporate trustee or members of the fund
  - fund name
  - details of the contact person, contact phone and facsimile numbers, and
  - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund

- or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

**DECLARATION**

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



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George Frank Zimbos (Director)



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Doreen May Zimbos (Director)

9/12/2014

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Date:



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Witness' name (witness must be over the age of 18 years)



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Witness' signature

Date:

2/12/14

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**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 22 JANUARY, 2014 AT  
6 BILLARONG AVENUE DEE WHY, NSW**

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**PRESENT:** George Zimbos and  
Doreen Zimbos

**APPROVAL OF PREVIOUS  
MINUTES:** It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTIONS:** It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name / Contribution Type</b>	<b>Amount</b>
<i>Mr George Zimbos</i> Employer	308.00
<i>Mrs Doreen Zimbos</i>	

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name / Payment Type</b>	<b>Amount</b>
<i>Mr George Zimbos</i> Pension	50,912.94
<i>Mrs Doreen Zimbos</i> Pension	30,145.62

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2013 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Brambles Limited</i>			
10 Jul 2012	6.05	26.00	157.30
<i>Kollakom Corporation Limited</i>			
31 Aug 2012	0.06	30,000.00	1,904.60
31 Aug 2012	0.35	14,286.00	5,000.00
31 Aug 2012	0.01	872.00	11.33
31 Aug 2012	0.01	9,842.00	127.95
<i>Mikoh Corporation Limited</i>			
14 Aug 2012	0.01	872.00	11.33
21 Aug 2012	0.00	9,842.00	0.00
<i>Shopping Centres Australasia Property Group - Units Fully Paid Stapl</i>			
11 Dec 2012	0.73	292.00	213.14
<i>Westpac Banking Corporation</i>			
2 Jul 2012	20.38	283.00	5,767.54
20 Dec 2012	24.86	247.00	6,140.42
<i>Westpac Banking Corporation - Unsec.Red.Sub Fm Note Maturing 23</i>			
13 Aug 2012	100.00	500.00	50,000.00
<i>Westpac Banking Corporation - Non-Cumulative Converting Perpetua.</i>			
25 Feb 2013	100.00	750.00	75,000.00
<i>Mikoh Corporation Limited - Rights - Applications Close 21-Aug-2012</i>			
7 Aug 2012	0.00	3,175.00	0.00
7 Aug 2012	0.00	6,667.00	0.00
<i>St George</i>			
4 Sep 2012	1.00	4,765.26	4,765.26
4 Feb 2013	1.00	3,953.61	3,953.61
2 Jun 2013	1.00	1,926.40	1,926.40

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2013 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Brambles Limited Rights</i>			
1 Jul 2012	0.00	26.00	0.00
<i>Mikoh Corporation Limited - Rights - Applications Close 21-Aug-2012</i>			
21 Aug 2012	0.00	9,842.00	0.00
<i>Commonwealth Bank Perls IV</i>			
31 Oct 2012	200.00	75.00	15,000.00
<i>Consolidated Media Holdings Limited</i>			
19 Nov 2012	3.45	1,000.00	3,450.00
<i>Mikoh Corporation Limited</i>			
31 Aug 2012	0.06	30,000.00	1,904.60
31 Aug 2012	0.01	872.00	11.33
31 Aug 2012	0.01	9,842.00	127.95
31 Aug 2012	0.35	14,286.00	5,000.00
<i>St George</i>			
13 Feb 2013	1.00	73,000.00	73,000.00

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<b><u>Mr George Zimbos</u></b>				
<i>Accumulation</i>	36.92	66.40	46.20	0.00
<i>Account Based Pension</i>	142,109.54	0.00	0.00	0.00
<i>Account Based Pension # 2</i>	38,018.13	0.00	0.00	0.00
<i>Account Based Pension #3</i>	46,505.89	0.00	0.00	0.00
<i>Account Based Pension #4</i>	2,767.70	0.00	0.00	0.00
<b><u>Mrs Doreen Zimbos</u></b>				
<i>Account Based Pension</i>	81,199.26	0.00	0.00	0.00
<i>Account Based Pension 2</i>	58,268.60	0.00	0.00	0.00

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2013 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2013, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2013.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2013 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2013 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2013 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
George Zimbos  
Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
DEE WHY PLUMBERS SUPER FUND  
HELD ON 30 JUNE, 2013 AT  
6 BILLARONG AVENUE DEE WHY, NSW**

---

**PRESENT:** George Zimbos and  
Doreen Zimbos

**INVESTMENT STRATEGY:** The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

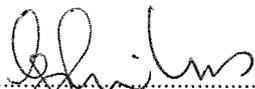
(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

<b>Asset Class</b>	<b>Min %</b>	<b>Max %</b>
Australian Equities	0.00	60.00
Australian Fixed Interest	0.00	15.00
Cash	0.00	15.00
Direct Property	0.00	60.00
International Equities	0.00	10.00
International Fixed Interest	0.00	15.00

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

**CLOSURE:** There being no further business the meeting was closed.

  
..... Dated: ...../...../.....  
George Zimbos  
Chairperson



## **SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION**

### **We understand that as corporate trustee of the Dee Why Plumbers Super Fund**

we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

### **SOLE PURPOSE**

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

### **TRUSTEE DUTIES**

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
  - the risks associated with the fund's investments
  - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
  - investment diversity and the fund's exposure to risk due to inadequate diversification, and
  - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

### **Investment restrictions**

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

### **Accepting contributions and paying a benefit**

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

### **Administration**

We understand that the trustees of the fund must:

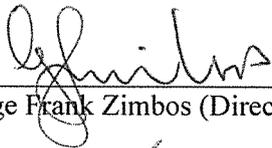
- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
  - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
  - a statement of financial position
  - an operating statement, and
  - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
  - trustees, directors of the corporate trustee or members of the fund
  - fund name
  - details of the contact person, contact phone and facsimile numbers, and
  - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund

- or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

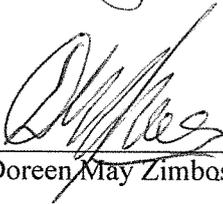
**DECLARATION**

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



George Frank Zimbos (Director)



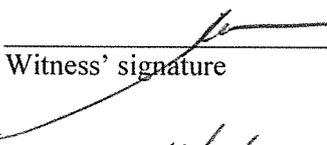
Doreen May Zimbos (Director)

17/2/14

Date:

Richard George Mann

Witness' name (witness must be over the age of 18 years)



Witness' signature

17/2/14

Date:



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

**MINUTES:** It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

**ACCEPTANCE OF CONTRIBUTIONS FROM EMPLOYER:** It is **RESOLVED** that the fund would accept employer contributions totalling \$1,298.00 as follows:  
Mr George Frank Zimbos            \$1,298.00

**ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER:** It is **RESOLVED** that the fund would accept member contributions totalling \$11,812.00 as follows :  
Mr George Frank Zimbos            \$11,812.00

**ACCEPTANCE OF GOVERNMENT CO-CONTRIBUTIONS:** It is **RESOLVED** that the fund would accept government co-contributions totalling \$536.30 as follows:  
Mr George Frank Zimbos            \$536.30

The trustee noted that the contributions were in accordance with SIS Regulations.

**ALLOCATION OF EARNINGS:** It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

**FINANCIAL STATEMENTS AND REPORTS:** **The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2012 were tabled.**

It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

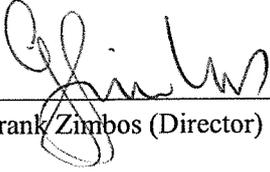
**PAYMENT OF MEMBERS BENEFITS:** It is **RESOLVED** that an allocated pension of \$39,657.42 be paid to Mr George Frank Zimbos this year.

It is **RESOLVED** that an allocated pension of \$24,090.00 be paid to Mrs Doreen May Zimbos this year.

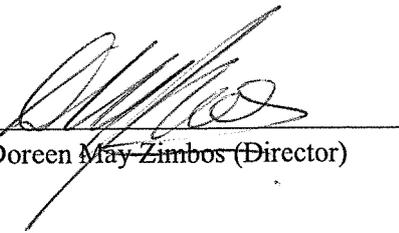
**TRUSTEE  
STATUS:**

Each of the directors **CONFIRMED** that the Trustee is not a disqualified corporation and they are not disqualified persons as defined by Section 121 of the SIS Act and further consent to the company acting as Trustee.

Dated this 30 June 2012



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

**NOTE: for RESOLUTIONS relating to Investment Objective and Strategy – refer to separate document!**

## Dee Why Plumbers Super Fund

### Investment Movement Report (All Transactions) As At 30/06/2012

Investment Equities	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Black Ridge Mining NL	12,500.000000	75	0.000000	0	0.000000	0	0	12,500.000000	75	38
Black Ridge Mining NI Option Expiring 31-Dec-2012 Deferred	0.000000	0	2,500.000000	0	0.000000	0	0	2,500.000000	0	10
Brambles Limited	517.000000	6,297	0.000000	0	0.000000	0	0	517.000000	6,297	3,185
Brambles Limited Rights	0.000000	0	26.000000	0	0.000000	0	0	26.000000	0	4
Challenger Financial Services Group Limited	2,000.000000	4,280	0.000000	0	0.000000	0	0	2,000.000000	4,280	6,500
Commonwealth Bank Of Australia.	1,023.000000	34,915	0.000000	0	0.000000	0	0	1,023.000000	34,915	54,321
Commonwealth Bank Perfs IV	75.000000	15,000	0.000000	0	0.000000	0	0	75.000000	15,000	15,000
Consolidated Media Holdings Limited	1,000.000000	2,260	0.000000	0	0.000000	0	0	1,000.000000	2,260	3,370
Crown Limited	1,000.000000	6,943	0.000000	0	0.000000	0	0	1,000.000000	6,943	8,490
David Jones Limited	1,518.000000	3,220	0.000000	0	0.000000	0	0	1,518.000000	3,220	3,932
Energy Resources Of Australia Limited 'A'	1,650.000000	38,709	0.000000	0	0.000000	0	0	1,650.000000	38,709	2,624
Equatorial Resources Limited	200.000000	7	0.000000	0	0.000000	0	0	200.000000	7	388
Insurance Australia Group Limited	1,622.000000	5,839	0.000000	0	0.000000	0	0	1,622.000000	5,839	5,645
Lend Lease Corporation Limited	1,769.000000	12,065	0.000000	0	0.000000	0	0	1,769.000000	12,065	12,737
Metroland Australia Limited	33,427.000000	1,638	0.000000	0	0.000000	0	0	33,427.000000	1,638	401
Mikoh Corporation Limited	44,286.000000	6,905	0.000000	0	0.000000	0	0	44,286.000000	6,905	709
Qantas Airways Limited	4,225.000000	11,236	0.000000	0	0.000000	0	0	4,225.000000	11,236	4,542
Telstra Corporation Limited	2,185.000000	8,852	0.000000	0	0.000000	0	0	2,185.000000	8,852	8,063
Wesfarmers Limited	2,955.000000	65,158	0.000000	0	0.000000	0	0	2,955.000000	65,158	88,355
Westpac Banking Corporation	6,539.000000	88,666	494.000000	10,371	0.000000	0	0	7,033.000000	99,037	148,607
Woolworths Limited	1,460.000000	11,470	0.000000	0	0.000000	0	0	1,460.000000	11,470	39,128
		<u>323,535</u>		<u>10,371</u>					<u>333,906</u>	<u>406,049</u>
<b>Trust</b>										
Charter Hall Office Reit	5,003.000000	8,255	0.000000	0	(5,003.000000)	(8,255)	917	0.000000	0	0
Zimbo's Family Unit Trust	449,695.560000	767,567	0.000000	0	0.000000	0	0	449,695.560000	767,567	937,719
		<u>775,822</u>		<u>0</u>		<u>(8,255)</u>	<u>917</u>		<u>767,567</u>	<u>937,719</u>
		<u>1,099,357</u>		<u>10,371</u>		<u>(8,255)</u>	<u>917</u>		<u>1,101,473</u>	<u>1,343,768</u>



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS SUPER FUND ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

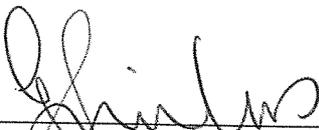
**INVESTMENT  
OBJECTIVE:**

IT IS RESOLVED THAT the *objective* of **Dee Why Plumbers Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

**ADOPTION OF  
INVESTMENT  
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2013.

DATED THIS                      1<sup>st</sup> of July 2012

  
\_\_\_\_\_  
George Frank Zimbos (Director)

  
\_\_\_\_\_  
Doreen May Zimbos (Director)

# DEE WHY PLUMBERS SUPER FUND

## Investment Strategy 30 June 2013

### 1. AIM OF FUND

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

### 2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

### 3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

#### 1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

#### 2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

## 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	0 to 60
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 30
Other Unit Trust	0 to 65

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.



## **SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION**

**We understand that as corporate trustee of the Dee Why Plumbers Super Fund** we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

### **SOLE PURPOSE**

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

### **TRUSTEE DUTIES**

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
  - the risks associated with the fund's investments
  - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
  - investment diversity and the fund's exposure to risk due to inadequate diversification, and
  - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

#### **Investment restrictions**

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

#### **Accepting contributions and paying a benefit**

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

#### **Administration**

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
  - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
  - a statement of financial position
  - an operating statement, and
  - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
  - trustees, directors of the corporate trustee or members of the fund
  - fund name
  - details of the contact person, contact phone and facsimile numbers, and
  - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

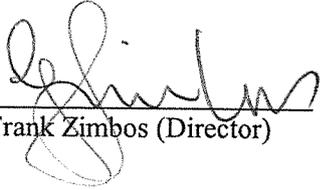
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

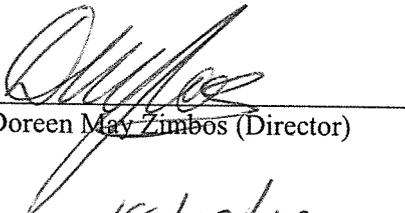
### DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



George Frank Zimbos (Director)



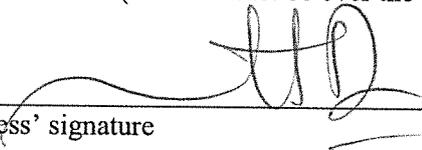
Doreen May Zimbos (Director)

18/12/12

Date:

HELEN DRAKE

Witness' name (witness must be over the age of 18 years)



Witness' signature

18/12/12

Date:



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

- MINUTES:** It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.
- ACCEPTANCE OF CONTRIBUTIONS FROM EMPLOYER:** It is **RESOLVED** that the fund would accept employer contributions totaling \$3,550.00 as follows:
- |                        |            |
|------------------------|------------|
| Mr George Frank Zimbos | \$3,080.00 |
| Mrs Doreen May Zimbos  | \$470.00   |
- ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER:** It is **RESOLVED** that the fund would accept member contributions totaling \$280,852.86 as follows :
- |                        |              |
|------------------------|--------------|
| Mr George Frank Zimbos | \$140,636.25 |
| Mrs Doreen May Zimbos  | \$140,216.61 |
- The trustee noted that the contributions were in accordance with SIS Regulations.
- ACCEPTANCE OF GOVERNMENT CO-CONTRIBUTIONS:** It is **RESOLVED** that the fund would accept government co-contributions totaling \$1601.80 as follows:
- |                        |          |
|------------------------|----------|
| Mr George Frank Zimbos | \$828.20 |
| Mrs Doreen May Zimbos  | \$773.60 |
- PURCHASE & SALES OF SHARES:** It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2011.
- ALLOCATION OF EARNINGS:** It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.
- FINANCIAL STATEMENTS AND REPORTS:** **The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2011 were tabled.**
- It is **RESOLVED** that:
- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
  - (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
  - (iii) The Trustee's Certificate be adopted and signed by the Trustee.

**PAYMENT OF  
MEMBERS  
BENEFITS:**

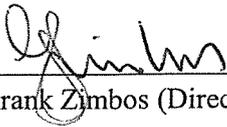
It is **RESOLVED** that an allocated pension of \$21,591.71 be paid to Mr George Frank Zimbos this year.

It is **RESOLVED** that an allocated pension of \$7,569.08 be paid to Mrs Doreen May Zimbos this year.

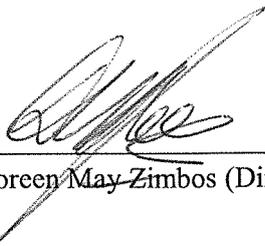
**TRUSTEE  
STATUS:**

Each of the directors **CONFIRMED** that the Trustee is not a disqualified corporation and they are not disqualified persons as defined by Section 121 of the SIS Act and further consent to the company acting as Trustee.

Dated this 30 June 2011



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

**NOTE: for RESOLUTIONS relating to Investment Objective and Strategy – refer to separate document!**

**Dee Why Plumbers Super Fund**  
**Investment Movement Report (All Transactions) As At 30/06/2011**

Investment	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
<b>Equities</b>										
Black Ridge Mining NL	10,000.000000	50	2,500.000000	25	0.000000	0	0	12,500.000000	75	88
Brambles Limited	517.000000	6,297	0.000000	0	0.000000	0	0	517.000000	6,297	3,733
Challenger Financial Services Group Limited	2,000.000000	4,280	0.000000	0	0.000000	0	0	2,000.000000	4,280	9,780
Commonwealth Bank Of Australia.	1,023.000000	34,915	0.000000	0	0.000000	0	0	1,023.000000	34,915	53,503
Commonwealth Bank Perfs IV	75.000000	15,000	0.000000	0	0.000000	0	0	75.000000	15,000	14,764
Consolidated Media Holdings Limited	1,000.000000	2,260	0.000000	0	0.000000	0	0	1,000.000000	2,260	2,610
Constellation Brands, Inc Chess Depository Interests 10:1 *	3,160.000000	4,424	(2,844.000000)	0	(316.000000)	(4,424)	2,481	0.000000	0	0
Crown Limited	1,000.000000	6,943	0.000000	0	0.000000	0	0	1,000.000000	6,943	8,930
David Jones Limited	1,518.000000	3,220	0.000000	0	0.000000	0	0	1,518.000000	3,220	6,163
Energy Resources Of Australia Limited 'A'	1,650.000000	38,709	0.000000	0	0.000000	0	0	1,650.000000	38,709	6,765
Equatorial Resources Limited	200.000000	7	0.000000	0	0.000000	0	0	200.000000	7	468
Insurance Australia Group Limited	1,622.000000	5,839	0.000000	0	0.000000	0	0	1,622.000000	5,839	5,515
Lend Lease Corporation Limited	1,769.000000	12,065	0.000000	0	0.000000	0	0	1,769.000000	12,065	15,868
Metroland Australia Limited	33,427.000000	1,638	0.000000	0	0.000000	0	0	33,427.000000	1,638	602
Mikoh Corporation Limited	44,286.000000	6,905	0.000000	0	0.000000	0	0	44,286.000000	6,905	974
Qantas Airways Limited	4,225.000000	11,236	0.000000	0	0.000000	0	0	4,225.000000	11,236	7,774
Telstra Corporation Limited	2,185.000000	8,852	0.000000	0	0.000000	0	0	2,185.000000	8,852	6,315
Wesfarmers Limited	2,955.000000	65,158	0.000000	0	0.000000	0	0	2,955.000000	65,158	94,117
Westpac Banking Corporation	6,145.000000	79,978	394.000000	8,688	0.000000	0	0	6,539.000000	88,666	145,558
Woolworths Limited	1,460.000000	11,470	0.000000	0	0.000000	0	0	1,460.000000	11,470	40,515
		319,246		8,713		(4,424)	2,481		323,535	424,042
<b>Trust</b>										
Charter Hall Office Reit	50,028.000000	8,255	(45,025.000000)	0	0.000000	0	0	5,003.000000	8,255	16,760
Zimbos Family Unit Trust	449,695.560000	767,567	0.000000	0	0.000000	0	0	449,695.560000	767,567	937,827
		775,822		0		0	0		775,822	954,587
		1,095,068		8,713		(4,424)	2,481		1,099,357	1,378,629

\* Foreign investment



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS SUPER FUND ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

**INVESTMENT**

**OBJECTIVE:**

IT IS RESOLVED THAT the *objective* of **Dee Why Plumbers Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

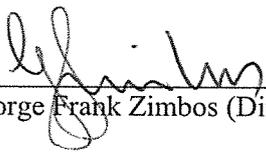
**ADOPTION OF**

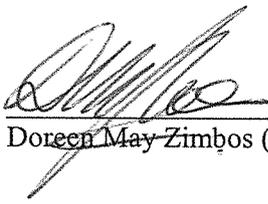
**INVESTMENT**

**STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2012.

DATED THIS                      1<sup>st</sup> of July 2011

  
\_\_\_\_\_  
George Frank Zimbos (Director)

  
\_\_\_\_\_  
Doreen May Zimbos (Director)

## **DEE WHY PLUMBERS SUPER FUND**

### **Investment Strategy 30 June 2012**

#### **1. AIM OF FUND**

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

#### **2. INVESTMENT PHILOSOPHY**

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

#### **3. FORMULATION OF INVESTMENT STRATEGY**

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

##### **1 Time Horizon**

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

##### **2 Liquidity Requirements**

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

#### 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	0 to 60
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25
Other Unit Trust	0 to 65

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.



## **SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION**

**We understand that as corporate trustee of the Dee Why Plumbers Super Fund** we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

### **SOLE PURPOSE**

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

### **TRUSTEE DUTIES**

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
  - the risks associated with the fund's investments
  - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
  - investment diversity and the fund's exposure to risk due to inadequate diversification, and
  - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

### **Investment restrictions**

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

### **Accepting contributions and paying a benefit**

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

### **Administration**

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
  - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
  - a statement of financial position
  - an operating statement, and
  - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
  - trustees, directors of the corporate trustee or members of the fund
  - fund name
  - details of the contact person, contact phone and facsimile numbers, and
  - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

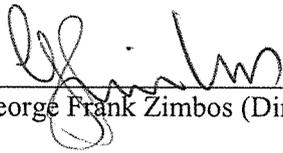
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

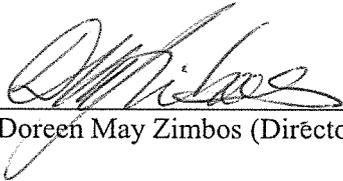
**DECLARATION**

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Witness' name (witness must be over the age of 18 years)

\_\_\_\_\_  
Witness' signature

\_\_\_\_\_  
Date:



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 716 106 985  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

**MINUTES:** It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

**ACCEPTANCE OF ROLLOVERS:** It is **RESOLVED** that the fund would accept rollovers from other funds as follows:  
\$0.00

**ACCEPTANCE OF CONTRIBUTIONS FROM EMPLOYER:** It is **RESOLVED** that the fund would accept employer contributions totaling \$3740.00 from Dee Why Plumbers Pty Ltd as follows:  
Mr George Frank Zimbos \$3740.00

**ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER:** It is **RESOLVED** that the fund would accept member contributions totaling \$4,260.78 as follows :  
Mr George Frank Zimbos \$260.78  
Mrs Doreen May Zimbos \$4000.00

The trustee noted that the contributions were in accordance with SIS Regulations.

**ACCEPTANCE OF GOVERNMENT CO-CONTRIBUTIONS:** It is **RESOLVED** that the fund would accept government co-contributions totaling \$3345.95 as follows:  
Mr George Frank Zimbos \$2,123.25  
Mrs Doreen May Zimbos \$1,222.70

**PURCHASE & SALES OF SHARES:** It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2010.

**ALLOCATION OF EARNINGS:** It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

**FINANCIAL STATEMENTS AND REPORTS:** **The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2010 were tabled.**

It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.

- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

**PAYMENT OF  
MEMBERS  
BENEFITS:**

It is **RESOLVED** that a lump sum of \$35,482.49 be paid to Mr George Frank Zimbos this year.

It is **NOTED** that Mr George Frank Zimbos has advised the Trustee that the member now wishes to commence receiving an allocated pension in accordance with the Trust Deed and Regulation 1.061 of the SIS Regulations.

It is **RESOLVED** that an amount of \$35,482.49 be set aside to fund an allocated pension; that a pension of \$20,360 be paid annually to Mr George Frank Zimbos and that the deemed date of commencement of this pension be 01/07/2009.

It is **NOTED** that this account is greater than the minimum and less than the maximum as calculated using the formula set out in Schedule 1A of the SIS Regulations.

It is **RESOLVED** that a lump sum of \$12,533.64 be paid to Mrs Doreen May Zimbos this year.

It is **NOTED** that Mrs Doreen May Zimbos has advised the Trustee that the member now wishes to commence receiving an allocated pension in accordance with the Trust Deed and Regulation 1.061 of the SIS Regulations.

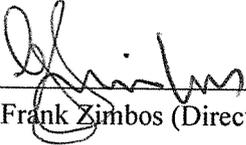
It is **RESOLVED** that an amount of \$12,533.64 be set aside to fund an allocated pension; that a pension of \$7,290 be paid annually to Mrs Doreen May Zimbos and that the deemed date of commencement of this pension be 01/07/2009.

It is **NOTED** that this account is greater than the minimum and less than the maximum as calculated using the formula set out in Schedule 1A of the SIS Regulations.

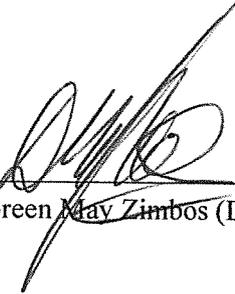
**TRUSTEE  
STATUS:**

Each of the directors **CONFIRMED** that the Trustee is not a disqualified corporation and they are not disqualified persons as defined by Section 121 of the SIS Act and further consent to the company acting as Trustee.

Dated this 29 July 2010



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!



## Dee Why Plumbers Super Fund

### Investment Movement Report (All Transactions) As At 30/06/2010

Investment	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
<b>Equities</b>										
Black Ridge Mining NL	10,000.000000	50	0.000000	0	0.000000	0	0	10,000.000000	50	60
Brambles Limited	517.000000	6,297	0.000000	0	0.000000	0	0	517.000000	6,297	2,823
Challenger Financial Services Group Limited	6,000.000000	4,280	(4,000.000000)	0	0.000000	0	0	2,000.000000	4,280	7,040
Charter Hall Office Reit	0.000000	0	50,028.000000	8,255	0.000000	0	0	50,028.000000	8,255	12,507
Commonwealth Bank Of Australia.	997.000000	33,758	26.000000	1,156	0.000000	0	0	1,023.000000	34,915	49,759
Commonwealth Bank Perils IV	75.000000	15,000	0.000000	0	0.000000	0	0	75.000000	15,000	14,445
Consolidated Media Holdings Limited	1,000.000000	2,260	0.000000	0	0.000000	0	0	1,000.000000	2,260	3,180
Constellation Brands, Inc Chess Depository Interests 10:1 *	3,160.000000	4,424	0.000000	0	0.000000	0	0	3,160.000000	4,424	5,688
Crown Limited	1,000.000000	6,943	0.000000	0	0.000000	0	0	1,000.000000	6,943	7,770
David Jones Limited	1,474.000000	2,967	44.000000	253	0.000000	0	0	1,518.000000	3,220	6,543
Energy Resources Of Australia Limited 'A'	1,650.000000	38,709	0.000000	0	0.000000	0	0	1,650.000000	38,709	21,945
Equatorial Coal Limited	200.000000	7	0.000000	0	0.000000	0	0	200.000000	7	70
Insurance Australia Group Limited	1,596.000000	5,745	26.000000	94	0.000000	0	0	1,622.000000	5,839	5,531
Lend Lease Corporation Limited	1,769.000000	12,065	0.000000	0	0.000000	0	0	1,769.000000	12,065	12,967
Metroland Australia Limited	33,427.000000	1,638	0.000000	0	0.000000	0	0	33,427.000000	1,638	1,203
Mikoh Corporation Limited	44,286.000000	6,905	0.000000	0	0.000000	0	0	44,286.000000	6,905	3,100
Qantas Airways Limited	4,225.000000	11,236	0.000000	0	0.000000	0	0	4,225.000000	11,236	9,295
Telstra Corporation Limited	1,492.000000	6,655	693.000000	2,197	0.000000	0	0	2,185.000000	8,852	7,101
Ventracor Limited	6,125.000000	6,105	0.000000	0	(6,125.000000)	(6,105)	(6,105)	0.000000	0	0
Wesfarmers Limited	2,955.000000	65,158	0.000000	0	0.000000	0	0	2,955.000000	65,158	84,661
Westpac Banking Corporation	5,817.000000	73,140	328.000000	6,838	0.000000	0	0	6,145.000000	79,978	130,458
Woolworths Limited	1,433.000000	10,687	27.000000	783	0.000000	0	0	1,460.000000	11,470	39,449
		<u>314,029</u>		<u>19,576</u>		<u>(6,105)</u>			<u>327,501</u>	<u>425,595</u>
<b>Trust</b>										
Macquarie Office Trust Units Fully Paid	50,028.000000	8,255	0.000000	0	(50,028.000000)	(8,255)	0	0.000000	0	0
Zimbos Family Unit Trust	449,695.560000	767,567	0.000000	0	0.000000	0	0	449,695.560000	767,567	937,827
		<u>775,822</u>		<u>0</u>		<u>(8,255)</u>			<u>767,567</u>	<u>937,827</u>
		<u>1,089,851</u>		<u>19,576</u>		<u>(14,360)</u>			<u>1,095,068</u>	<u>1,363,422</u>

\* Foreign investment



CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS SUPER FUND ACN 716 106 985  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND

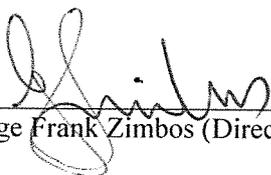
**INVESTMENT  
OBJECTIVE:**

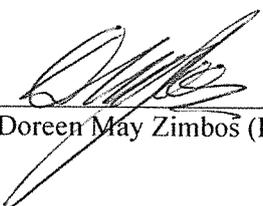
IT IS RESOLVED THAT the *objective* of **Dee Why Plumbers Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

**ADOPTION OF  
INVESTMENT  
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2010.

DATED THIS 1<sup>st</sup> of July 2009

  
George Frank Zimbos (Director)

  
Doreen May Zimbos (Director)



# DEE WHY PLUMBERS SUPER FUND

## Investment Strategy 30 June 2010

### 1. AIM OF FUND

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

### 2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

### 3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

#### 1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

#### 2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

#### 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

<b>Asset Class</b>	<b>Strategic Range (%)</b>
Australian Shares & Managed Funds	0 to 60
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25
Other Unit Trust	0 to 90

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 716 106 985  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

**MINUTES:** It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

**ACCEPTANCE OF CONTRIBUTIONS FROM EMPLOYER:** It is **RESOLVED** that the fund would accept employer contributions totaling \$38,881.16 from Dee Why Plumbers Pty Ltd as follows:  
Mr George Frank Zimbos \$38,881.16

**ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER:** It is **RESOLVED** that the fund would accept member contributions totaling \$126,638.79 as follows :  
Mr George Frank Zimbos \$126,638.79

The trustee noted that the contributions were in accordance with SIS Regulations.

**PURCHASE OF SHARES:** It is **RESOLVED** to formally ratify the purchase of the following shares on the attached schedule during the year ended 30 June 2008.

**PURCHASE OF UNIT CAPITAL:** It is **RESOLVED** that the Trustee would ratify the purchase of further unit capital in the Zimbos Family Unit Trust at a cost of \$219,674.

**ALLOCATION OF EARNINGS:** It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

**FINANCIAL STATEMENTS AND REPORTS:** **The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2008 were tabled.**

It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

**PAYMENT OF  
MEMBERS  
BENEFITS:**

It is **RESOLVED** that a lump sum of \$44,779.57 be paid to Mr George Frank Zimbos this year.

It is **NOTED** that Mr George Frank Zimbos has advised the Trustee that he now wishes to commence receiving an allocated pension in accordance with the Trust Deed and Regulation 1.061 of the SIS Regulations.

It is **RESOLVED** that an amount of \$44,779.57 be set aside to fund an allocated pension; that a minimum pension of \$34,440.00 be paid annually to Mr George Frank Zimbos; and that the deemed date of commencement of this pension be 1 July 2007. It is **NOTED** that this account is greater than the minimum and less than the maximum as calculated using the formula set out in Schedule 1A of the SIS Regulations.

It is further **RESOLVED** that the Fund notify the Australian Taxation Office of the amount paid in respect of the year ended 30 June 2008.

It is **RESOLVED** that a lump sum of \$15,000 be paid to Mrs Doreen May Zimbos this year.

It is **NOTED** that Mrs Doreen May Zimbos has advised the Trustee that he now wishes to commence receiving an allocated pension in accordance with the Trust Deed and Regulation 1.061 of the SIS Regulations.

It is **RESOLVED** that an amount of \$15,000 be set aside to fund an allocated pension; that a minimum pension of \$15,210 be paid annually to Mrs Doreen May Zimbos; and that the deemed date of commencement of this pension be 1 July 2007. It is **NOTED** that this account is greater than the minimum and less than the maximum as calculated using the formula set out in Schedule 1A of the SIS Regulations.

It is further **RESOLVED** that the Fund notify the Australian Taxation Office of the amount paid in respect of the year ended 30 June 2008.

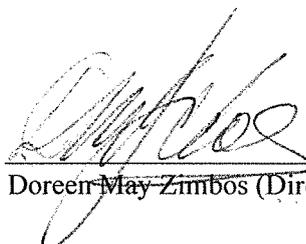
**TRUSTEE  
STATUS:**

Each of the directors **CONFIRMED** that the Trustee is not a disqualified corporation and they are not disqualified persons as defined by Section 121 of the SIS Act and further consent to the company acting as Trustee.

Dated this 30 January 2009



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

**Dee Why Plumbers Super Fund**  
**Investment Movement Report (All Transactions) As At 30/06/2008**

Investment Equities	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Brambles Limited	517.000000	6,297	0.000000	0	0.000000	0	0	517.000000	6,297	4,513
Commonwealth Bank Of Australia.	875.000000	28,908	50.000000	2,341	0.000000	0	0	925.000000	31,249	37,157
Commonwealth Bank Perls IV	0.000000	0	75.000000	15,000	0.000000	0	0	75.000000	15,000	14,138
David Jones Limited	1,276.000000	2,283	76.000000	314	0.000000	0	0	1,352.000000	2,596	3,799
Insurance Australia Group Limited	1,442.000000	5,112	102.000000	431	0.000000	0	0	1,544.000000	5,543	5,358
Mikoh Corporation Limited	30,000.000000	1,905	14,286.000000	5,000	0.000000	0	0	44,286.000000	6,905	14,836
Qantas Airways Limited	4,225.000000	11,236	0.000000	0	0.000000	0	0	4,225.000000	11,236	12,844
St George Bank Limited	2,900.000000	31,237	262.000000	7,935	0.000000	0	0	3,162.000000	39,172	85,722
Telstra Corporation Limited	1,400.000000	6,260	92.000000	395	0.000000	0	0	1,492.000000	6,655	6,326
Ventracor Limited	6,125.000000	6,105	0.000000	0	0.000000	0	0	6,125.000000	6,105	1,531
Woolworths Limited	1,345.000000	8,241	37.000000	1,109	0.000000	0	0	1,382.000000	9,349	33,790
		<u>107,584</u>		<u>32,525</u>		<u>0</u>	<u>0</u>		<u>140,107</u>	<u>220,014</u>
<b>Trust</b>										
Norwich Union Superannuation Trust	376,998.000000	91,525	0.000000	0	0.000000	(91,525)	0	470,115.750000	881,021	1,000,373
Zimbos Family Unit Trust		661,347	93,117.750000	219,674	0.000000	0	0		881,021	1,000,373
		<u>752,872</u>		<u>219,674</u>		<u>(91,525)</u>	<u>0</u>		<u>881,021</u>	<u>1,000,373</u>
		<u>860,456</u>		<u>252,199</u>		<u>(91,525)</u>	<u>0</u>		<u>1,021,128</u>	<u>1,220,387</u>



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS SUPER FUND ACN 716 106 985  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

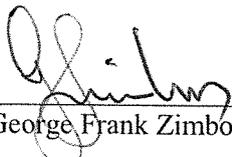
**INVESTMENT  
OBJECTIVE:**

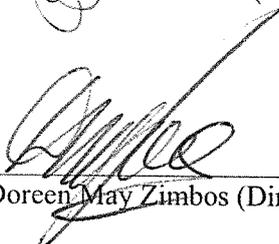
IT IS RESOLVED THAT the *objective* of **Dee Why Plumbers Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

**ADOPTION OF  
INVESTMENT  
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2009.

DATED THIS                      1<sup>st</sup> of July 2008

  
\_\_\_\_\_  
George Frank Zimbos (Director)

  
\_\_\_\_\_  
Doreen May Zimbos (Director)

## **DEE WHY PLUMBERS SUPER FUND**

### **Investment Strategy 30 June 2009**

#### **1. AIM OF FUND**

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

#### **2. INVESTMENT PHILOSOPHY**

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

#### **3. FORMULATION OF INVESTMENT STRATEGY**

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

##### **1 Time Horizon**

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

##### **2 Liquidity Requirements**

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

#### 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

<b>Asset Class</b>	<b>Strategic Range (%)</b>
Australian Shares	0 to 60
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25
Other Unit Trust	0 to 90

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.



## **SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION**

**We understand that as corporate trustee of the Dee Why Plumbers Super Fund** we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

### **SOLE PURPOSE**

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

### **TRUSTEE DUTIES**

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
  - the risks associated with the fund's investments
  - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
  - investment diversity and the fund's exposure to risk due to inadequate diversification, and
  - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

### **Investment restrictions**

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

### **Accepting contributions and paying a benefit**

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

### **Administration**

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
  - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
  - a statement of financial position
  - an operating statement, and
  - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
  - trustees, directors of the corporate trustee or members of the fund
  - fund name
  - details of the contact person, contact phone and facsimile numbers, and
  - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

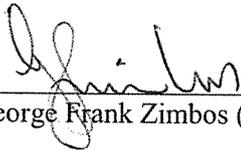
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

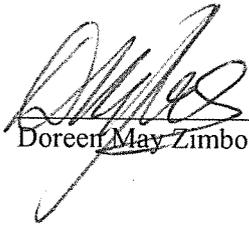
**DECLARATION**

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



George Frank Zimbos (Director)



Doreen May Zimbos (Director)

Date:

Witness' name (witness must be over the age of 18 years)

Witness' signature

Date:



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPERANNUATION FUND**

**INVESTMENT**

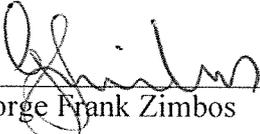
**OBJECTIVE:**

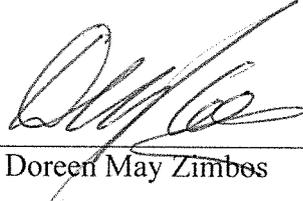
IT IS RESOLVED THAT the *objective* of the Dee Why Plumbers Superannuation Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

**ADOPTION OF  
INVESTMENT  
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30<sup>th</sup> June 2008.

DATED THIS                      1<sup>st</sup> of July 2007

  
\_\_\_\_\_  
George Frank Zimbos

  
\_\_\_\_\_  
Doreen May Zimbos



# DEE WHY PLUMBERS SUPER FUND

## Investment Strategy 30 June 2008

### 1. AIM OF FUND

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

### 2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

### 3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

#### 1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

#### 2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

## 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

<b>Asset Class</b>	<b>Strategic Range (%)</b>
Australian Shares	15 to 60
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
Other Trusts	0 to 75
International Fixed Interest	0 to 15
Cash	0 to 25

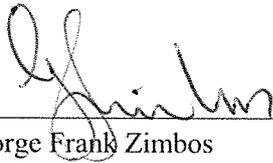
The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR THE  
DEE WHY PLUMBERS SUPER FUND**

**APPOINTMENT OF  
AUDITOR:**

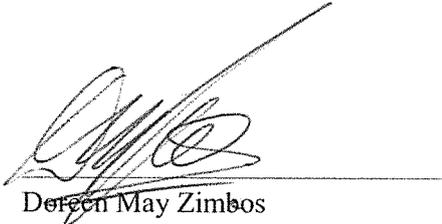
It was **RESOLVED**, that Chris Nicholson c/o Nicholson & Associates, P O Box 211, Brookvale Nsw 2100 to be the Auditor of the "DEE WHY PLUMBERS SUPER FUND" for the year ended 30<sup>th</sup> June 2007 and later income years.

Dated this 30<sup>th</sup> Day of June 2007



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George Frank Zimbos



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Dereen May Zimbos

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!



**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS PTY LTD ACN 001 912 456  
IN ITS CAPACITY AS TRUSTEE FOR THE  
DEE WHY PLUMBERS SUPERANNUATION FUND**

**MINUTES:** It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

**ACCEPTANCE OF CONTRIBUTIONS FROM EMPLOYER:** It is **RESOLVED** that the fund would accept employer contributions totaling \$37,820.00 from Dee Why Plumbers Pty Ltd as follows:  
George Frank Zimbos \$37,820.00

**ACCEPTANCE OF CONTRIBUTIONS FROM MEMBERS** It is **RESOLVED** that the fund would accept member contributions totaling \$443,527.00 as follows:  
George Frank Zimbos \$221,763.62  
Doreen May Zimbos \$221,763.62

**PURCHASE & SALES OF SHARES:** It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2007.

**ALLOCATION OF EARNINGS:** It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

**PAYMENT OF MEMBERS BENEFITS:** It is **RESOLVED** that a lump sum of \$363,199.78 be set aside to fund an allocated pension for Doreen Zimbos; that a pension of \$15,000 be paid annually to Doreen.

It is **RESOLVED** that a lump sum of \$675,093.24 be set aside to fund an allocated pension for George Zimbos; that a pension of \$27,100 be paid annually to George.

The deemed date of commencement of this pensions be 1<sup>st</sup> July 2007.

It is **NOTED** that this account is greater than the minimum and less than the maximum as calculated using the formula set out in Schedule 1A of the SIS Regulations.

It is further **RESOLVED** that the Fund notify the Australian Taxation Office of the amount paid in respect of the year ended 2008.

**FINANCIAL STATEMENTS AND REPORTS:**

The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2007 were tabled.

It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.



**TRUSTEE  
STATUS:**

Each of the directors **CONFIRMED** that the Trustee is not a disqualified corporation and they are not disqualified persons as defined by Section 121 of the SIS Act and further consent to the company acting as Trustee.

Dated this                      Day of                      June

  
\_\_\_\_\_  
George Frank Zimbos

  
\_\_\_\_\_  
Doreen May Zimbos

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!



## Dee Why Plumbers Super Fund Investment Movement Report (All Transactions) As At 30/06/2007

Investment	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
<b>Equities</b>										
Brambles Industries Limited	517.000000	6,297	0.000000	0	(517.000000)	(6,297)	0	0.000000	0	0
Brambles Limited	0.000000	0	517.000000	6,297	0.000000	0	0	517.000000	6,297	6,297
Commonwealth Bank Of Australia.	833.000000	26,922	42.000000	1,986	0.000000	0	0	875.000000	28,908	48,344
David Jones Limited	1,223.000000	2,064	53.000000	219	0.000000	0	0	1,276.000000	2,283	7,107
Insurance Australia Group Limited	1,225.000000	3,914	217.000000	1,198	0.000000	0	0	1,442.000000	5,112	8,219
Mikoh Corporation Limited	25,000.000000	1,905	5,000.000000	0	0.000000	0	0	30,000.000000	1,905	9,000
Qantas Airways Limited	4,093.000000	10,785	132.000000	451	0.000000	0	0	4,225.000000	11,236	23,660
St George Bank Limited	2,762.000000	27,017	138.000000	4,220	0.000000	0	0	2,900.000000	31,237	102,747
Teistra Corporation Limited	1,400.000000	6,260	0.000000	0	0.000000	0	0	1,400.000000	6,260	6,426
Ventracor Limited	3,000.000000	3,605	3,125.000000	2,500	0.000000	0	0	6,125.000000	6,105	4,839
Woolworths Limited	1,307.000000	7,371	38.000000	870	0.000000	0	0	1,345.000000	8,241	36,315
		<u>96,140</u>		<u>17,741</u>		<u>(6,297)</u>			<u>107,584</u>	<u>252,954</u>
<b>Trust</b>										
Norwich Union Superannuation Trust	190,000.000000	78,728	0.000000	12,797	0.000000	0	0	0.000000	91,525	91,525
Zimbos Family Unit Trust		190,000	186,998.000000	471,347	0.000000	0	0	376,998.000000	661,347	661,330
		<u>268,728</u>		<u>484,144</u>		<u>0</u>			<u>752,872</u>	<u>752,855</u>
		<u>364,868</u>		<u>501,885</u>		<u>(6,297)</u>			<u>860,456</u>	<u>1,005,809</u>



# DEE WHY PLUMBERS SUPER FUND

## Investment Strategy 30 June 2011

### 1. AIM OF FUND

**Dee Why Plumbers Super Fund** has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

### 2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

### 3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

#### 1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

#### 2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

### 3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

#### 4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

<b>Asset Class</b>	<b>Strategic Range (%)</b>
Australian Shares & Managed Funds	0 to 90
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS  
OF: DEE WHY PLUMBERS SUPER FUND ACN 716 106 985  
IN ITS CAPACITY AS TRUSTEE FOR  
DEE WHY PLUMBERS SUPER FUND**

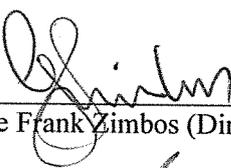
**INVESTMENT  
OBJECTIVE:**

IT IS RESOLVED THAT the *objective* of **Dee Why Plumbers Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

**ADOPTION OF  
INVESTMENT  
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2011.

DATED THIS                      1<sup>st</sup> of July 2010

  
\_\_\_\_\_  
George Frank Zimbos (Director)

  
\_\_\_\_\_  
Doreen May Zimbos (Director)

