

Toveprone Pty Ltd Super Fund

ABN 78 514 354 010

Financial Statement
For the year ended 30 June 2021

Toveprone Pty Ltd Super Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	460,000.00	450,000.00
Managed Investments	6B	1,198,366.32	965,988.00
Shares in Listed Companies	6C	1,901.62	1,878.50
Stapled Securities	6D	40,958.04	43,604.25
Other Assets			
Cash At Bank		474.74	11,365.16
DRP Residual		11.99	7.76
Receivables		26,238.91	16,699.92
Current Tax Assets		4,875.48	8,097.69
Other Taxes Refundable		157.89	(495.28)
Total Assets		<u>1,732,984.99</u>	<u>1,497,146.00</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,732,984.99</u>	<u>1,497,146.00</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Miss Philippa Smith		28,419.34	21,035.67
Mr Ross Smith		833,320.57	701,380.13
Ms Penny Smith		249,144.62	209,697.35
Ms Sarah Smith		622,100.46	565,032.85
Total Liability for Accrued Benefits		<u>1,732,984.99</u>	<u>1,497,146.00</u>

The accompanying notes form part of these financial statements.

Toveprone Pty Ltd Super Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		2,731.52	886.87
Contributions			
Employer		390.27	-
Investment Gains			
Increase in Market Value	8A	236,415.91	(152,547.28)
Investment Income			
Distributions	7A	41,890.40	41,314.58
Dividends	7B	481.83	1,228.78
Interest	7C	1.70	25.72
Investment Fee Rebate	7D	2,769.66	4,075.18
Rent	7E	11,440.00	11,880.00
Other Income		-	8.90
		296,121.29	(93,127.25)
Expenses			
Member Payments			
Lump Sums Paid		-	62,720.00
Pensions Paid		48,554.92	15,480.00
Other Expenses			
Accountancy Fee		4,601.32	7,398.64
Actuarial Fee		123.00	246.00
Auditor Fee		1,118.18	2,236.36
Depreciation		71.14	82.34
Filing Fee		273.00	267.00
Legal Fee		450.00	-
Property Expenses		9,385.29	8,715.73
SMSF Supervisory Levy		259.00	518.00
		64,835.85	97,664.07
Benefits Accrued as a Result of Operations before Income Tax		231,285.44	(190,791.32)
Income Tax			
Income Tax Expense		(4,553.55)	(7,747.72)
		(4,553.55)	(7,747.72)
Benefits Accrued as a Result of Operations		235,838.99	(183,043.60)

The accompanying notes form part of these financial statements.

Toveprone Pty Ltd Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993 and Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Toveprone Pty Ltd Super Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 6 May 2022 by the directors of the trustee company.

Toveprone Pty Ltd Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,497,146.00	1,680,189.60
Benefits Accrued during the period	284,393.91	(104,843.60)
Benefits Paid during the period	(48,554.92)	(78,200.00)
Liability for Accrued Benefits at end of period	1,732,984.99	1,497,146.00

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,497,146.00	1,680,189.60
Benefits Accrued during the period	284,393.91	(104,843.60)
Benefits Paid during the period	(48,554.92)	(78,200.00)
Vested Benefits at end of period	1,732,984.99	1,497,146.00

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
11/1A Berry Road St Leonards	460,000.00	450,000.00
	460,000.00	450,000.00

Note 6B – Managed Investments

	Current	Previous
At market value:		
Vanguard - Index Australian Shares Fund	1,198,366.32	965,988.00
	1,198,366.32	965,988.00

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Alumina Limited	1,901.62	1,878.50
	1,901.62	1,878.50

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Lend Lease Group	40,958.04	43,604.25
	40,958.04	43,604.25

Toveprone Pty Ltd Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
Vanguard - Index Australian Shares Fund	41,603.06	40,921.36
Lend Lease Group	287.34	393.22
	41,890.40	41,314.58

Note 7B – Dividends

	Current	Previous
Alumina Limited	87.30	139.71
Lend Lease Group	394.53	1,089.07
	481.83	1,228.78

Note 7C – Interest

	Current	Previous
Westpac DIY Super Working Acc 032-085 39-8279	1.70	25.72
	1.70	25.72

Note 7D – Investment Fee Rebate

	Current	Previous
Vanguard - Index Australian Shares Fund	2,769.66	4,075.18
	2,769.66	4,075.18

Note 7E – Rent

	Current	Previous
11/1A Berry Road St Leonards	11,440.00	11,880.00
	11,440.00	11,880.00

Note 8A – Increase in Market Value

	Current	Previous
Direct Property		
11/1A Berry Road St Leonards	10,071.14	(21,917.66)
Managed Investments		
Vanguard - Index Australian Shares Fund	229,608.66	(127,087.62)
Shares in Listed Companies		
Alumina Limited	23.12	(814.98)
Stapled Securities		
Lend Lease Group	(3,287.01)	(2,727.02)
	236,415.91	(152,547.28)

Toveprone Pty Ltd Super Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	231,285.44
<u>ADD:</u>	
Franking Credits	10,118.73
Non-Taxable Income	13,331.66
Pension Non-deductible Expenses	5,897.19
Pensions Paid	48,554.92
Taxable Capital Gains	11,428.00
<u>LESS:</u>	
Increase in Market Value	236,415.91
Pension Exempt Income	27,375.00
Distributed Capital Gains	17,074.64
Rollovers In	2,731.52
Rounding	0.87
Taxable Income or Loss	<u><u>37,018.00</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	37,018.00	5,552.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>5,552.70</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,552.70
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	12.48
<u>LESS:</u>	
Franking Credits	10,118.73
Income Tax Expense	<u><u>(4,553.55)</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,552.70
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	12.48
<u>LESS:</u>	
Franking Credits	10,118.73
Foreign Tax Credits	33.92
Income Tax Payable (Receivable)	<u><u>(4,587.47)</u></u>

Toveprone Pty Ltd Super Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	36.8070%
Pension Exempt % (Expenses)	36.8070%
Assets Segregated For Pensions	No

Toveprone Pty Ltd Super Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Westpac DIY Super Working Acc 032-085 39-8279				474.74	474.74			0.03%
				<u>474.74</u>	<u>474.74</u>			<u>0.03%</u>
<u>Listed Securities Market</u>								
Alumina Limited (ASX:AWC)	1,156,000,000	4.6443	1.6450	5,368.85	1,901.62	(3,467.23)	(64.58)%	0.11%
Lend Lease Group (ASX:LLC)	3,574,000,000	11.7444	11.4600	41,974.48	40,958.04	(1,016.44)	(2.42)%	2.41%
				<u>47,343.33</u>	<u>42,859.66</u>	<u>(4,483.67)</u>	<u>(9.47)%</u>	<u>2.52%</u>
<u>Managed Funds Market</u>								
Vanguard - Index Australian Shares Fund	525,699,880,000	1.6973	2.2796	892,283.81	1,198,366.32	306,082.51	34.30%	70.42%
				<u>892,283.81</u>	<u>1,198,366.32</u>	<u>306,082.51</u>	<u>34.30%</u>	<u>70.42%</u>
<u>Property Direct Market</u>								
11/1A Berry Road St Leonards	1,000,000	216,267.4700	460,000.0000	216,267.47	460,000.00	243,732.53	112.70%	27.03%
				<u>216,267.47</u>	<u>460,000.00</u>	<u>243,732.53</u>	<u>112.70%</u>	<u>27.03%</u>
				<u>1,156,369.35</u>	<u>1,701,700.72</u>	<u>545,331.37</u>	<u>47.16%</u>	<u>100.00%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period

1 July 2020 - 30 June 2021

Member

Ms Penny Smith

Number: SMITHPO

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 12 November 1971
Date Joined Fund: 26 July 1996
Eligible Service Date: 26 July 1996

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	209,697.35
Total as at 1 Jul 2020	<u><u>209,697.35</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	249,144.62
Total as at 30 Jun 2021	<u><u>249,144.62</u></u>

Your Tax Components

Tax Free	-
Taxable - Taxed	249,144.62
Taxable - Untaxed	-

Your Preservation Components

Preserved	249,144.62
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 50%
Philippa Claire Smith - sister: 50%

* Nomination in effect from **4 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Ms Penny Smith

Accumulation Account

Accumulation

Number: SMITHPO

Member Account Details

Residential Address: 83 Union Street
McMahons Point, NSW 2060

Date of Birth: 12 November 1971
Date Joined Fund: 26 July 1996
Eligible Service Date: 26 July 1996

Tax File Number Held: Yes

Account Start Date: 26 July 1996

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	209,697.35
<i>Increases to your account:</i>	
Share Of Net Fund Income	39,248.09
Tax on Net Fund Income	199.18
Total Increases	39,447.27
Withdrawal Benefit as at 30 Jun 2021	249,144.62

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		249,144.62
Taxable - Untaxed		-

Your Preservation Components

Preserved	249,144.62
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 50%
Philippa Claire Smith - sister: 50%

* Nomination in effect from **4 June 2011**

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited



.....
Philippa Smith
Director - Toveprone Pty Limited



.....
Sarah Smith
Director - Toveprone Pty Limited



.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Perry Smith,
Philippa Smith,
Sarah Smith and
Russ Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Perry Smith
Director - Toveprone Pty Limited

Philippa Smith
Director - Toveprone Pty Limited

Sarah Smith
Director - Toveprone Pty Limited

Russ Smith
Director - Toveprone Pty Limited

Statement Date: 31 June 2021

For Enquiries:

1800 000 000 | Email: enquiries@toveprone.com.au | BA 002901491
and Toveprone Pty Limited, Suite 101 55 York Street, Sydney NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period

1 July 2020 - 30 June 2021

Member

Miss Philippa Claire Smith

Number: SMITHP1

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 15 March 1983
Date Joined Fund: 5 January 2007
Eligible Service Date: 5 January 2007

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	21,035.67
Total as at 1 Jul 2020	21,035.67
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	28,419.34
Total as at 30 Jun 2021	28,419.34

Your Tax Components

Tax Free	296.03
Taxable - Taxed	28,123.31
Taxable - Untaxed	-

Your Preservation Components

Preserved	28,419.34
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 33%
Penny Alexandra Smith - sister: 33%
Rodney McConnell- brother: 33%

* Nomination in effect from **22 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period
1 July 2020 - 30 June 2021

Member Number: SMITHP1
Miss Philippa Claire Smith

Accumulation Account
Accumulation

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 15 March 1983
Date Joined Fund: 5 January 2007
Eligible Service Date: 5 January 2007

Tax File Number Held: Yes

Account Start Date: 5 January 2007

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	21,035.67
<i>Increases to your account:</i>	
Employer Contributions	390.27
Rollovers In	2,731.52
Share Of Net Fund Income	4,298.57
Tax on Net Fund Income	21.85
<u>Total Increases</u>	<u>7,442.21</u>
<i>Decreases to your account:</i>	
Contributions Tax	58.54
<u>Total Decreases</u>	<u>58.54</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>28,419.34</u></u>

Your Tax Components

Tax Free	1.0416 %	296.03
Taxable - Taxed		28,123.31
Taxable - Untaxed		-

Your Preservation Components

Preserved	28,419.34
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 33%
Penny Alexandra Smith - sister: 33%
Rodney McConnell- brother: 33%
* Nomination in effect from **22 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000



Trustees

The Trustees of the Fund is as follows

Treasure Pty Limited

The directors of the Trustee company are:

Henry Smith,
Phyllis Smith,
Sarah Smith and
Rose Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This document has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund


Henry Smith
Director - Treasure Pty Limited

Phyllis Smith
Director - Treasure Pty Limited

Sarah Smith
Director - Treasure Pty Limited

Rose Smith
Director - Treasure Pty Limited

Statement Date: 30 June 2021

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited



.....
Philippa Smith
Director - Toveprone Pty Limited



.....
Sarah Smith
Director - Toveprone Pty Limited



.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2021

.....
For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund

(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period

1 July 2020 - 30 June 2021

Member

Mr Ross Smith

Number: SMITHR0

Member Account Details

Residential Address: 83 Union Street
McMahons Point, NSW 2060

Date of Birth: 17 January 1944

Date Joined Fund: 1 May 2001

Eligible Service Date: 1 May 2001

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	701,380.13
Total as at 1 Jul 2020	701,380.13
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	833,320.57
Total as at 30 Jun 2021	833,320.57

Your Tax Components

Tax Free	213,754.56
Taxable - Taxed	619,566.01
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	833,320.57

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Sarah Faith Smith - wife: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from 1 June 2011

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund

(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Mr Ross Smith

Accumulation Account

Accumulation

Number: SMITHR0

Member Account Details

Residential Address: 83 Union Street
McMahons Point, NSW 2060

Date of Birth: 17 January 1944
Date Joined Fund: 1 May 2001
Eligible Service Date: 1 May 2001

Tax File Number Held: Yes

Account Start Date: 1 May 2001

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	701,380.13
<i>Increases to your account:</i>	
Share Of Net Fund Income	131,274.02
Tax on Net Fund Income	666.42
<i>Total Increases</i>	<u>131,940.44</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>833,320.57</u></u>

Your Tax Components

Tax Free	25.6509 %	213,754.56
Taxable - Taxed		619,566.01
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	833,320.57

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Sarah Faith Smith - wife: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from 1 June 2011

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

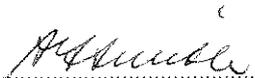
Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited


.....
Philippa Smith
Director - Toveprone Pty Limited


.....
Sarah Smith
Director - Toveprone Pty Limited


.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2021

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Trustees

The Trustees of the Fund is as follows:

Telephone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Phillipa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection if you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

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Signed on behalf of the Trustees of the Fund



Penny Smith
Director - Telephone Pty Limited

Phillipa Smith
Director - Telephone Pty Limited

Sarah Smith
Director - Telephone Pty Limited

Ross Smith
Director - Telephone Pty Limited

Witness Date: 30 June 2021

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period

1 July 2020 - 30 June 2021

Member

Ms Sarah Smith

Number: SMITHS0

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 25 September 1945

Date Joined Fund: 1 June 1992

Eligible Service Date: 1 June 1992

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	248.66
SS ABP	522,909.00
SS ABP 3	34,924.00
SS ABP 4	6,951.19
Total as at 1 Jul 2020	565,032.85

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	295.44
SS ABP	575,566.57
SS ABP 3	38,780.97
SS ABP 4	7,457.48
Total as at 30 Jun 2021	622,100.46

Your Tax Components

Tax Free	96,970.23
Taxable - Taxed	525,130.23
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	622,100.46

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from **18 June 2011**

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Ms Sarah Smith

Number: SMITHS0

Accumulation Account

Accumulation

Member Account Details

Residential Address: 83 Union Street
McMahons Point, NSW 2060

Date of Birth: 25 September 1945
Date Joined Fund: 1 June 1992
Eligible Service Date: 1 June 1992

Tax File Number Held: Yes

Account Start Date: 1 June 1992

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	248.66
<i>Increases to your account:</i>	
Share Of Net Fund Income	46.52
Tax on Net Fund Income	0.26
<u>Total Increases</u>	<u>46.78</u>
Withdrawal Benefit as at 30 Jun 2021	<u>295.44</u>

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		295.44
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	295.44

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from 18 June 2011

For Enquiries:

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Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Ms Sarah Smith

Pension Account

SS ABP

Member Account Details

Residential Address: 83 Union Street
McMahons Point, NSW 2060
Date of Birth: 25 September 1945
Date Joined Fund: 1 June 1992
Eligible Service Date: 1 June 1992
Tax File Number Held: Yes
Account Start Date: 1 July 2010

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	522,909.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	94,212.52
Tax on Net Fund Income	3,445.05
<u>Total Increases</u>	<u>97,657.57</u>
<i>Decreases to your account:</i>	
Pension Payments	45,000.00
<u>Total Decreases</u>	<u>45,000.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u>575,566.57</u>

Your Tax Components

Tax Free	9.6472 %	55,525.84
Taxable - Taxed		520,040.73
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	575,566.57

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%
* Nomination in effect from **18 June 2011**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund

(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Ms Sarah Smith

Number: SMITHS0

Pension Account

SS ABP 3

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 25 September 1945
Date Joined Fund: 1 June 1992
Eligible Service Date: 1 June 1992

Tax File Number Held: Yes

Account Start Date: 1 July 2015

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	34,924.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	6,422.13
Tax on Net Fund Income	234.84
Total Increases	6,656.97
<i>Decreases to your account:</i>	
Pension Payments	2,800.00
Total Decreases	2,800.00
Withdrawal Benefit as at 30 Jun 2021	38,780.97

Your Tax Components

Tax Free	88.4879 %	34,316.46
Taxable - Taxed		4,464.51
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	38,780.97

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from **18 June 2011**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Ms Sarah Smith

Pension Account

SS ABP 4

Number: SMITHS0

Member Account Details

Residential Address: 83 Union Street
Mcmahons Point, NSW 2060

Date of Birth: 25 September 1945
Date Joined Fund: 1 June 1992
Eligible Service Date: 1 June 1992

Tax File Number Held: Yes

Account Start Date: 1 July 2016

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	6,951.19
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	1,216.72
Tax on Net Fund Income	44.49
<u>Total Increases</u>	1,261.21
<i><u>Decreases to your account:</u></i>	
Pension Payments	754.92
<u>Total Decreases</u>	754.92
Withdrawal Benefit as at 30 Jun 2021	7,457.48

Your Tax Components

Tax Free	95.5809 %	7,127.93
Taxable - Taxed		329.55
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	7,457.48

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%
* Nomination in effect from **18 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

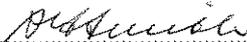
This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

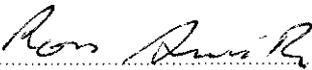
.....
Penny Smith
Director - Toveprone Pty Limited



.....
Philippa Smith
Director - Toveprone Pty Limited



.....
Sarah Smith
Director - Toveprone Pty Limited



.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustees

The Trustees of the Fund is as follows:

Tevephone Pty Limited

The directors of the Trustee company are:

Perry Smith,
Philippe Smith,
Sarah Smith and
Rene Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustee Disclaimer

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Prepared on behalf of the Trustees of the Fund



Perry Smith
Director - Tevephone Pty Limited

Philippe Smith
Director - Tevephone Pty Limited

Sarah Smith
Director - Tevephone Pty Limited

Rene Smith
Director - Tevephone Pty Limited

Document Code: TRUSTEE-001

