

Toveprone Pty Ltd Super Fund

ABN 78 514 354 010

Financial Statement
For the year ended 30 June 2022

Toveprone Pty Ltd Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A	520,000.00	460,000.00
Managed Investments	6B	1,026,446.40	1,198,366.32
Shares in Listed Companies	6C	1,693.54	1,901.62
Stapled Securities	6D	33,051.08	40,958.04
Other Assets			
Cash At Bank		3,954.89	474.74
Sundry Assets		40.00	-
DRP Residual		2.02	11.99
Receivables		66,255.22	26,238.91
Current Tax Assets		14,463.09	4,875.48
Total Assets		<u>1,665,906.24</u>	<u>1,732,827.10</u>
Liabilities			
Other Taxes Payable		355.02	(157.89)
Total Liabilities		<u>355.02</u>	<u>(157.89)</u>
Net Assets Available to Pay Benefits		<u>1,665,551.22</u>	<u>1,732,984.99</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Miss Philippa Smith		28,228.41	28,419.34
Mr Ross Smith		824,246.73	833,320.57
Ms Penny Smith		246,431.81	249,144.62
Ms Sarah Smith		566,644.27	622,100.46
Total Liability for Accrued Benefits		<u>1,665,551.22</u>	<u>1,732,984.99</u>

The accompanying notes form part of these financial statements.

Toveprone Pty Ltd Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Rollovers In		-	2,731.52
Contributions			
Employer		140.00	390.27
Investment Income			
Distributions	7A	94,216.68	41,890.40
Dividends	7B	382.62	481.83
Interest	7C	3.87	1.70
Investment Fee Rebate	7D	-	2,769.66
Rent	7E	11,440.00	11,440.00
		106,183.17	59,705.38
Expenses			
Member Payments			
Pensions Paid		55,896.63	48,554.92
Other Expenses			
Accountancy Fee		834.91	4,601.32
Actuarial Fee		-	123.00
Auditor Fee		-	1,118.18
Depreciation		61.66	71.14
Filing Fee		-	273.00
Legal Fee		-	450.00
Property Expenses		5,741.81	9,385.29
SMSF Supervisory Levy		-	259.00
Investment Losses			
Decrease in Market Value	8A	120,593.45	(236,415.91)
		183,128.46	(171,580.06)
Benefits Accrued as a Result of Operations before Income Tax		(76,945.29)	231,285.44
Income Tax			
Income Tax Expense		(9,511.52)	(4,553.55)
		(9,511.52)	(4,553.55)
Benefits Accrued as a Result of Operations		(67,433.77)	235,838.99

The accompanying notes form part of these financial statements.

Toveprone Pty Ltd Super Fund

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Toveprone Pty Ltd Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Toveprone Pty Ltd Super Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 20 June 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,732,984.99	1,497,146.00
Benefits Accrued during the period	(11,537.14)	284,393.91
Benefits Paid during the period	(55,896.63)	(48,554.92)
Liability for Accrued Benefits at end of period	1,665,551.22	1,732,984.99

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,732,984.99	1,497,146.00
Benefits Accrued during the period	(11,537.14)	284,393.91
Benefits Paid during the period	(55,896.63)	(48,554.92)
Vested Benefits at end of period	1,665,551.22	1,732,984.99

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
11/1A Berry Road St Leonards	520,000.00	460,000.00
	520,000.00	460,000.00

Note 6B – Managed Investments

	Current	Previous
At market value:		
Vanguard - Index Australian Shares Fund	1,026,446.40	1,198,366.32
	1,026,446.40	1,198,366.32

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Alumina Limited	1,693.54	1,901.62
	1,693.54	1,901.62

Toveprone Pty Ltd Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Lend Lease Group	33,051.08	40,958.04
	33,051.08	40,958.04

Note 7A – Distributions

	Current	Previous
Vanguard - Index Australian Shares Fund	93,834.54	41,603.06
Lend Lease Group	382.14	287.34
	94,216.68	41,890.40

Note 7B – Dividends

	Current	Previous
Alumina Limited	98.81	87.30
Lend Lease Group	283.81	394.53
	382.62	481.83

Note 7C – Interest

	Current	Previous
Westpac DIY Super Working Acc 032-085 39-8279	3.87	1.70
	3.87	1.70

Note 7D – Investment Fee Rebate

	Current	Previous
Vanguard - Index Australian Shares Fund	0.00	2,769.66
	0.00	2,769.66

Note 7E – Rent

	Current	Previous
11/1A Berry Road St Leonards	11,440.00	11,440.00
	11,440.00	11,440.00

Note 8A – Decrease in Market Value

	Current	Previous
Direct Property		
11/1A Berry Road St Leonards	(60,061.66)	(10,071.14)
Managed Investments		
Vanguard - Index Australian Shares Fund	171,919.92	(229,608.66)
Shares in Listed Companies		
Alumina Limited	208.08	(23.12)
Stapled Securities		
Lend Lease Group	8,527.11	3,287.01
	120,593.45	(236,415.91)

Toveprone Pty Ltd Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

		2022
		\$
Operating Statement Profit vs. Provision for Income Tax		
Benefits Accrued as a Result of Operations before Income Tax		(76,945.29)
<u>ADD:</u>		
Decrease in Market Value		120,593.45
Franking Credits		22,427.96
Non-Taxable Income		5,475.03
Pension Non-deductible Expenses		2,376.61
Pensions Paid		55,896.63
Taxable Capital Gains		25,276.00
<u>LESS:</u>		
Pension Exempt Income		50,213.00
Distributed Capital Gains		18,956.87
Rounding		2.52
Taxable Income or Loss		85,928.00
		Income Amount
		Tax Amount
Gross Tax @ 15% for Concessional Income	85,928.00	12,889.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		12,889.20

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		12,889.20
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		27.24
<u>LESS:</u>		
Franking Credits		22,427.96
Income Tax Expense		(9,511.52)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		12,889.20
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		27.24
<u>LESS:</u>		
Franking Credits		22,427.96
Foreign Tax Credits		76.09
Income Tax Payable (Receivable)		(9,587.61)

Toveprone Pty Ltd Super Fund
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	35.8010%
Pension Exempt % (Expenses)	35.8010%
Assets Segregated For Pensions	No

Toveprone Pty Ltd Super Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Westpac DIY Super Working Acc 032-085 39-8279				3,954.89	3,954.89			0.25%
				3,954.89	3,954.89			0.25%
<u>Listed Securities Market</u>								
Alumina Limited (ASX:AWC)	1,156.00000	4.6443	1.4650	5,368.85	1,693.54	(3,675.31)	(68.46)%	0.11%
Lend Lease Group (ASX:LLC)	3,628.00000	11.7405	9.1100	42,594.63	33,051.08	(9,543.55)	(22.41)%	2.09%
				47,963.48	34,744.62	(13,218.86)	(27.56)%	2.19%
<u>Managed Funds Market</u>								
Vanguard - Index Australian Shares Fund	525,699.88000	1.6973	1.9525	892,283.81	1,026,446.40	134,162.59	15.04%	64.75%
				892,283.81	1,026,446.40	134,162.59	15.04%	64.75%
<u>Property Direct Market</u>								
11/1A Berry Road St Leonards	1.00000	216,267.4700	520,000.0000	216,267.47	520,000.00	303,732.53	140.44%	32.80%
				216,267.47	520,000.00	303,732.53	140.44%	32.80%
				1,160,469.65	1,585,145.91	424,676.26	36.60%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Toveprone Pty Ltd Super Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Ms Penny Smith												
83 Union Street Mcmahons Point NSW 2060												
Accumulation	Accumulation	249,144.62	0.00	0.00	(3,049.85)	0.00	337.04	0.00	0.00	0.00	0.00	246,431.81
		249,144.62	0.00	0.00	(3,049.85)	0.00	337.04	0.00	0.00	0.00	0.00	246,431.81
Miss Philippa Smith												
83 Union Street Mcmahons Point NSW 2060												
Accumulation	Accumulation	28,419.34	140.00	0.00	(348.43)	0.00	17.50	0.00	0.00	0.00	0.00	28,228.41
		28,419.34	140.00	0.00	(348.43)	0.00	17.50	0.00	0.00	0.00	0.00	28,228.41
Mr Ross Smith												
83 Union Street Mcmahons Point NSW 2060												
Accumulation	Accumulation	833,320.57	0.00	0.00	(10,201.11)	0.00	1,127.27	0.00	0.00	0.00	0.00	824,246.73
		833,320.57	0.00	0.00	(10,201.11)	0.00	1,127.27	0.00	0.00	0.00	0.00	824,246.73
Ms Sarah Smith												
83 Union Street Mcmahons Point NSW 2060												
Accumulation	Accumulation	295.44	0.00	0.00	(3.63)	0.00	0.40	0.00	0.00	0.00	0.00	292.21
Pension	SS ABP	575,566.57	0.00	0.00	(7,022.67)	0.00	7,433.42	0.00	0.00	0.00	(54,516.63)	521,460.69
Pension	SS ABP 3	38,780.97	0.00	0.00	(472.18)	0.00	499.78	0.00	0.00	0.00	(1,160.00)	37,648.57
Pension	SS ABP 4	7,457.48	0.00	0.00	(90.79)	0.00	96.11	0.00	0.00	0.00	(220.00)	7,242.80
		622,100.46	0.00	0.00	(7,589.27)	0.00	8,029.71	0.00	0.00	0.00	(55,896.63)	566,644.27
		1,732,984.99	140.00	0.00	(21,188.66)	0.00	9,511.52	0.00	0.00	0.00	(55,896.63)	1,665,551.22

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member	Number: SMITHP0
Ms Penny Smith	Date of Birth: 12 November 1971 Date Joined Fund: 26 July 1996 Eligible Service Date: 26 July 1996 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	249,144.62
Total as at 1 Jul 2021	<u><u>249,144.62</u></u>
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	246,431.81
Total as at 30 Jun 2022	<u><u>246,431.81</u></u>

Your Tax Components

Tax Free	-
Taxable - Taxed	246,431.81
Taxable - Untaxed	-

Your Preservation Components

Preserved	246,431.81
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 50%
Philippa Claire Smith - sister: 50%

* Nomination in effect from **4 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHP0	Date of Birth: 12 November 1971
Ms Penny Smith	Date Joined Fund: 26 July 1996
Accumulation Account	Eligible Service Date: 26 July 1996
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 July 1996

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	249,144.62
<i>Increases to your account:</i>	
Tax on Net Fund Income	337.04
<u>Total Increases</u>	<u>337.04</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	3,049.85
<u>Total Decreases</u>	<u>3,049.85</u>
Withdrawal Benefit as at 30 Jun 2022	<u>246,431.81</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	246,431.81
Taxable - Untaxed	-

Your Preservation Components	
Preserved	246,431.81
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Alissa Louise Smith - sister: 50%	
Philippa Claire Smith - sister: 50%	
* Nomination in effect from 4 June 2011	

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited

.....
Philippa Smith
Director - Toveprone Pty Limited

.....
Sarah Smith
Director - Toveprone Pty Limited

.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2022

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member	Number: SMITHP1
Miss Philippa Claire Smith	Date of Birth: 15 March 1983 Date Joined Fund: 5 January 2007 Eligible Service Date: 5 January 2007 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	28,419.34
Total as at 1 Jul 2021	<u><u>28,419.34</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	28,228.41
Total as at 30 Jun 2022	<u><u>28,228.41</u></u>

Your Tax Components

Tax Free	296.03
Taxable - Taxed	27,932.38
Taxable - Untaxed	-

Your Preservation Components

Preserved	28,228.41
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Alissa Louise Smith - sister: 33%
Penny Alexandra Smith - sister: 33%
Rodney McConnell- brother: 33%

* Nomination in effect from **22 June 2011**

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHP1	Date of Birth: 15 March 1983
Miss Philippa Claire Smith	Date Joined Fund: 5 January 2007
Accumulation Account	Eligible Service Date: 5 January 2007
Accumulation	Tax File Number Held: Yes
	Account Start Date: 5 January 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	28,419.34
<i>Increases to your account:</i>	
Employer Contributions	140.00
Tax on Net Fund Income	38.50
<u>Total Increases</u>	<u>178.50</u>
<i>Decreases to your account:</i>	
Contributions Tax	21.00
Share Of Net Fund Income	348.43
<u>Total Decreases</u>	<u>369.43</u>
Withdrawal Benefit as at 30 Jun 2022	<u>28,228.41</u>

Your Tax Components		
Tax Free	1.0487 %	296.03
Taxable - Taxed		27,932.38
Taxable - Untaxed		-

Your Preservation Components	
Preserved	28,228.41
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Alissa Louise Smith - sister: 33%	
Penny Alexandra Smith - sister: 33%	
Rodney McConnell- brother: 33%	
* Nomination in effect from 22 June 2011	

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited

.....
Philippa Smith
Director - Toveprone Pty Limited

.....
Sarah Smith
Director - Toveprone Pty Limited

.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2022

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member	Number: SMITHRO
Mr Ross Smith	Date of Birth: 17 January 1944 Date Joined Fund: 1 May 2001 Eligible Service Date: 1 May 2001 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	833,320.57
Total as at 1 Jul 2021	833,320.57
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	824,246.73
Total as at 30 Jun 2022	824,246.73

Your Tax Components

Tax Free	213,754.56
Taxable - Taxed	610,492.17
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	824,246.73

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Sarah Faith Smith - wife: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from **1 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHR0	Date of Birth: 17 January 1944
Mr Ross Smith	Date Joined Fund: 1 May 2001
Accumulation Account	Eligible Service Date: 1 May 2001
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 May 2001

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	833,320.57
<i>Increases to your account:</i>	
Tax on Net Fund Income	1,127.27
<u>Total Increases</u>	<u>1,127.27</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	10,201.11
<u>Total Decreases</u>	<u>10,201.11</u>
Withdrawal Benefit as at 30 Jun 2022	<u>824,246.73</u>

Your Tax Components		
Tax Free	25.9333 %	213,754.56
Taxable - Taxed		610,492.17
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		824,246.73
Your Insurance Benefits		
No insurance details have been recorded		

Your Beneficiaries	
Binding Beneficiary Nomination*	
Sarah Faith Smith - wife: 40%	
Alissa Louise Smith - daughter: 20%	
Penny Alexandra Smith - daughter: 20%	
Philippa Claire Smith - daughter: 20%	
* Nomination in effect from 1 June 2011	

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited

.....
Philippa Smith
Director - Toveprone Pty Limited

.....
Sarah Smith
Director - Toveprone Pty Limited

.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2022

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member	Number: SMITHS0
Ms Sarah Smith	Date of Birth: 25 September 1945 Date Joined Fund: 1 June 1992 Eligible Service Date: 1 June 1992 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	295.44
SS ABP	575,566.57
SS ABP 3	38,780.97
SS ABP 4	7,457.48
Total as at 1 Jul 2021	<u>622,100.46</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	292.21
SS ABP	521,460.69
SS ABP 3	37,648.57
SS ABP 4	7,242.80
Total as at 30 Jun 2022	<u>566,644.27</u>

Your Tax Components

Tax Free	90,543.31
Taxable - Taxed	476,100.96
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	566,644.27

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Ross Cyril Smith - husband: 40%
Alissa Louise Smith - daughter: 20%
Penny Alexandra Smith - daughter: 20%
Philippa Claire Smith - daughter: 20%

* Nomination in effect from **18 June 2011**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHS0	Date of Birth: 25 September 1945
Ms Sarah Smith	Date Joined Fund: 1 June 1992
Accumulation Account	Eligible Service Date: 1 June 1992
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 June 1992

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	295.44
<i>Increases to your account:</i>	
Tax on Net Fund Income	0.40
<u>Total Increases</u>	<u>0.40</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	3.63
<u>Total Decreases</u>	<u>3.63</u>
Withdrawal Benefit as at 30 Jun 2022	<u>292.21</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	292.21
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	292.21

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Ross Cyril Smith - husband: 40%	
Alissa Louise Smith - daughter: 20%	
Penny Alexandra Smith - daughter: 20%	
Philippa Claire Smith - daughter: 20%	
* Nomination in effect from 18 June 2011	

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHS0	Date of Birth: 25 September 1945
Ms Sarah Smith	Date Joined Fund: 1 June 1992
Pension Account	Eligible Service Date: 1 June 1992
SS ABP	Tax File Number Held: Yes
	Account Start Date: 1 July 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	575,566.57
<i>Increases to your account:</i>	
Tax on Net Fund Income	7,433.42
Total Increases	7,433.42
<i>Decreases to your account:</i>	
Pension Payments	54,516.63
Share Of Net Fund Income	7,022.67
Total Decreases	61,539.30
Withdrawal Benefit as at 30 Jun 2022	521,460.69

Your Tax Components		
Tax Free	9.6472 %	50,306.16
Taxable - Taxed		471,154.53
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	521,460.69

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Ross Cyril Smith - husband: 40%	
Alissa Louise Smith - daughter: 20%	
Penny Alexandra Smith - daughter: 20%	
Philippa Claire Smith - daughter: 20%	
* Nomination in effect from 18 June 2011	

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHS0	Date of Birth: 25 September 1945
Ms Sarah Smith	Date Joined Fund: 1 June 1992
Pension Account	Eligible Service Date: 1 June 1992
SS ABP 3	Tax File Number Held: Yes
	Account Start Date: 1 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	38,780.97
<i>Increases to your account:</i>	
Tax on Net Fund Income	499.78
Total Increases	499.78
<i>Decreases to your account:</i>	
Pension Payments	1,160.00
Share Of Net Fund Income	472.18
Total Decreases	1,632.18
Withdrawal Benefit as at 30 Jun 2022	37,648.57

Your Tax Components		
Tax Free	88.4879 %	33,314.42
Taxable - Taxed		4,334.15
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		37,648.57
Your Insurance Benefits		
No insurance details have been recorded		

Your Beneficiaries	
Binding Beneficiary Nomination*	
Ross Cyril Smith - husband: 40%	
Alissa Louise Smith - daughter: 20%	
Penny Alexandra Smith - daughter: 20%	
Philippa Claire Smith - daughter: 20%	
* Nomination in effect from 18 June 2011	

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Toveprone Pty Ltd Super Fund
(ABN: 78 514 354 010)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 83 Union Street Mcmahons Point, NSW 2060
Member Number: SMITHS0	Date of Birth: 25 September 1945
Ms Sarah Smith	Date Joined Fund: 1 June 1992
Pension Account	Eligible Service Date: 1 June 1992
SS ABP 4	Tax File Number Held: Yes
	Account Start Date: 1 July 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	7,457.48
<i>Increases to your account:</i>	
Tax on Net Fund Income	96.11
<u>Total Increases</u>	<u>96.11</u>
<i>Decreases to your account:</i>	
Pension Payments	220.00
Share Of Net Fund Income	90.79
<u>Total Decreases</u>	<u>310.79</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>7,242.80</u></u>

Your Tax Components		
Tax Free	95.5809 %	6,922.73
Taxable - Taxed		320.07
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	7,242.80

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Ross Cyril Smith - husband: 40%	
Alissa Louise Smith - daughter: 20%	
Penny Alexandra Smith - daughter: 20%	
Philippa Claire Smith - daughter: 20%	
* Nomination in effect from 18 June 2011	

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Toveprone Pty Limited

The directors of the Trustee company are:

Penny Smith,
Philippa Smith,
Sarah Smith and
Ross Smith

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penny Smith
Director - Toveprone Pty Limited

.....
Philippa Smith
Director - Toveprone Pty Limited

.....
Sarah Smith
Director - Toveprone Pty Limited

.....
Ross Smith
Director - Toveprone Pty Limited

Statement Date: 30 June 2022

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**