

Elizabeth Meiklejohn

The Cubit SF

**Trial Balance****As At 30 Jun 2021**

	Debit	As at 30 Jun 2021 Credit	Quantity
<b>Income</b>			
<b>Member Receipts</b>			
Contributions			
Employer ✓			
Mr Terrence Cubit ✓		\$ 25,000.00 ✓	
Mrs Judith Cubit ✓		\$ 25,000.00 ✓	
Total Employer		\$ 50,000.00	
Member			
Personal Non-Concessional ✓			
Mr Terrence Cubit ✓		\$ 100,000.00 ✓	
Mrs Judith Cubit ✓		\$ 100,000.00 ✓	
Total Personal Non-Concessional		\$ 200,000.00	C1
Total Member		\$ 200,000.00	
Total Contributions		\$ 250,000.00	
Total Member Receipts		\$ 250,000.00	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
2/65 Business Street, Yatala QLD	\$ 20,191.99		
Total Direct Property	\$ 20,191.99		
Foreign Assets			
Consorteum Holdings Inc		\$ 15,833.81	
Resources Global Services Group (formerly GF Offshore Energy & Resources LTD)	\$ 2,697.24		
Total Foreign Assets		\$ 13,136.57	
Loans			
W & D McLaughlin		\$ 259,999.00	
Total Loans		\$ 259,999.00	
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited		\$ 19,254.91	
BHP Group Limited		\$ 40,440.19	
CSL Limited	\$ 1,991.00		
Future Generation Investment Company Limited		\$ 19,521.94	
Insurance Australia Group Limited	\$ 19,167.99		
National Australia Bank Limited		\$ 31,977.42	
Origin Energy Limited		\$ 43,139.59	
Pengana International Equities Limited		\$ 19,476.06	
Woolworths Limited		\$ 1,868.18	
Total Shares in Listed Companies		\$ 154,519.30	
Stapled Securities			
Sydney Airport - Fully Paid Stapled Securities Us Prohibited		\$ 2,588.40	
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled		\$ 3,762.31	
Total Stapled Securities		\$ 6,350.71	
Units In Listed Unit Trusts			
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500		\$ 97,406.34	
Vanguard All-World Ex-US Shares Index ETF - Vanguard All-World Ex-US Shares Index ETF		\$ 18,147.48	
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid		\$ 49,691.19	
Total Units In Listed Unit Trusts		\$ 165,245.01	

Total Increase in Market Value	\$	579,058.60	
Total Investment Gains	\$	579,058.60	
<b>Investment Income</b>			
<b>Distributions</b>			
Stapled Securities			
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	11,480.38 ✓	
Total Stapled Securities	\$	11,480.38	
Units In Listed Unit Trusts			E1
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	\$	6,009.43 ✓	
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	7,211.85 ✓	
Total Units In Listed Unit Trusts	\$	13,221.28	
Total Distributions	\$	24,701.66	
<b>Dividends</b>			
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited	\$	1,195.05	
BHP Group Limited	\$	6,505.54	
CSL Limited	\$	3,100.52	
Future Generation Investment Company Limited	\$	2,609.54	
National Australia Bank Limited	\$	2,348.10	
Origin Energy Limited	\$	911.50	
Pengana International Equities Limited	\$	4,855.56	
Woolworths Limited	\$	2,231.31	
Total Shares in Listed Companies	\$	23,757.12 ✓	
Total Dividends	\$	23,757.12	
Foreign Income			E2
Foreign Dividend			
Units In Listed Unit Trusts			
Vanguard All-World Ex-US Shares Index ETF - Vanguard All-World Ex-US Shares Index ETF	\$	591.21 ✓	
Total Units In Listed Unit Trusts	\$	591.21	
Total Foreign Dividend	\$	591.21	
Total Foreign Income	\$	591.21	
<b>General Taxable Income</b>			
Other Assets			
AGM International (1x 1000g of Gold Serial C506202 - second holding)	\$	1,164.00 ✓	E7
Total Other Assets	\$	1,164.00	
Total General Taxable Income	\$	1,164.00	
<b>Interest</b>			
Cash At Bank			
St. George DIY Super Saver	\$	1,136.36 ✓	N1
Westpac DIY Super Working Account #491-257	\$	0.32	GL
Total Cash At Bank	\$	1,136.68	
Loans			
Loan - FCN Logistics	\$	1,161.39 ✓	L3
Total Loans	\$	1,161.39	
Total Interest	\$	2,298.07	
<b>Rent</b>			
Direct Property			
2/65 Business Street, Yatala QLD	\$	38,398.29 ✓	E3a
Caterpillar 908H2 Wheel Loader	\$	2,400.00 ✓	E4a
Total Direct Property	\$	40,798.29	
Total Rent	\$	40,798.29	

Total Investment Income	\$	93,310.35	
<b>Other Income</b>			
Fee Refund	\$	250.00	GL
Total Other Income	\$	250.00	
Total Income	\$	922,618.95	

**Expenses****Member Payments****Pensions Paid**

## Mr Terrence Cubit

01.07.2014 Pension Account	\$	16,870.00	✓
1.7.2015 Pension Account	\$	5,830.00	✓
1.7.2016 Pension Account	\$	4,040.00	✓
1.7.2017 Pension Account	\$	5,240.00	✓
1.7.2018 Pension Account	\$	1,630.00	✓
1.7.2019 Pension Account	\$	2,420.00	✓
16.7.2020 Pension Account	\$	5,410.00	✓

Total Mr Terrence Cubit	\$	41,440.00	✓
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## Mrs Judith Cubit

01.07.2014 Pension Account	\$	17,220.00	✓
1.7.2015 Pension Account	\$	9,420.00	✓
1.7.2016 Pension Account	\$	4,780.00	✓
1.7.2017 Pension Account	\$	720.00	✓
1.7.2018 Pension Account	\$	1,510.00	✓
1.7.2019 Pension Account	\$	2,450.00	✓
15.7.2020 Pension Account	\$	5,310.00	✓

Total Mrs Judith Cubit	\$	41,410.00	✓
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Total Pensions Paid	\$	82,850.00	F1
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Total Member Payments	\$	82,850.00	
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**Other Expenses**

Auditor Fee	\$	660.00	✓	G
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**Bank Fees**

## Cash At Bank

St. George DIY Super Saver	\$	5.00	
Westpac DIY Super Working Account #491-257	\$	150.00	

Total Cash At Bank	\$	155.00	GL
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Total Bank Fees	\$	155.00	
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**Depreciation**

## Capital Allowances

## Direct Property

Caterpillar 908H2 Wheel Loader	\$	1,242.93	✓
Refrigeration Rail Container	\$	1,752.42	✓

Total Direct Property	\$	2,995.35	M1
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Total Capital Allowances	\$	2,995.35	
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Total Depreciation	\$	2,995.35	
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Fund Administration Fee	\$	5,300.00	✓	G
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General Expense	\$	0.77	GL
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**General Expenses**

## Shares in Listed Companies

Insurance Australia Group Limited	\$	6.26	
Origin Energy Limited	\$	4.28	

Total Shares in Listed Companies	\$	10.54	
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Total General Expenses	\$	10.54	
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**Property Expenses**

Body Corporate			
Direct Property			
2/65 Business Street, Yatala QLD	\$	3,373.13	✓
Total Direct Property	\$	3,373.13	
Total Body Corporate	\$	3,373.13	
Council Rates			
Direct Property			
2/65 Business Street, Yatala QLD	\$	2,390.96	✓
Total Direct Property	\$	2,390.96	
Total Council Rates	\$	2,390.96	
Land Tax			
Direct Property			
2/65 Business Street, Yatala QLD	\$	1,127.93	✓
Total Direct Property	\$	1,127.93	
Total Land Tax	\$	1,127.93	
Sundry Expenses			
Direct Property			
2/65 Business Street, Yatala QLD	\$	55.00	✓
Total Direct Property	\$	55.00	
Total Sundry Expenses	\$	55.00	
Water Rates			
Direct Property			
2/65 Business Street, Yatala QLD	\$	1,036.12	✓
Total Direct Property	\$	1,036.12	
Total Water Rates	\$	1,036.12	
Total Property Expenses	\$	7,873.14	
SMSF Supervisory Levy	\$	259.00	GL
Sundry	\$	0.72	
Total Other Expenses	\$	17,254.52	

### Investment Losses

#### Realised Capital Losses

Direct Property			
Caterpillar 908H2 Wheel Loader	\$	40,736.68	✓
Refrigeration Rail Container	\$	2,813.69	✓
Total Direct Property	\$	37,922.99	
Foreign Assets			
Consorteum Holdings Inc	\$	15,833.81	✓
Total Foreign Assets	\$	15,833.81	
Loans			
W & D McLaughlin	\$	260,000.00	✓
Total Loans	\$	260,000.00	
Shares in Listed Companies			
Future Generation Investment Company Limited	\$	12,151.84	✓
Insurance Australia Group Limited	\$	3,172.06	✓
Origin Energy Limited	\$	49,364.68	✓
Sydney Airport - Rights-Appsclose 02Sep2020 Us Prohibited Deferred	\$	3,937.66	✓
Total Shares in Listed Companies	\$	30,103.12	
Total Realised Capital Losses	\$	268,013.94	
Total Investment Losses	\$	268,013.94	

Total Expenses	\$	368,118.46
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**Income Tax****Income Tax Expense**

Income Tax Expense	\$	7,919.55
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Excessive Foreign Tax Credit Writeoff Expense	\$	992.32
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**Imputation Credits****Shares in Listed Companies**

Australia And New Zealand Banking Group Limited	\$	512.16
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BHP Group Limited	\$	2,788.09
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Future Generation Investment Company Limited	\$	1,118.37
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National Australia Bank Limited	\$	1,006.33
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Pengana International Equities Limited	\$	2,080.95
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Woolworths Limited	\$	956.28
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Total Shares in Listed Companies	\$	8,462.18
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**Stapled Securities**

Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	32.12
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Total Stapled Securities	\$	32.12
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**Units In Listed Unit Trusts**

Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	2,265.28
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Total Units In Listed Unit Trusts	\$	2,265.28
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Total Imputation Credits	\$	10,759.58
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Total Income Tax Expense	\$	1,847.71
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Total Income Tax	\$	1,847.71
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**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	556,348.20
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**Assets****Investments****Direct Property**

2/65 Business Street, Yatala QLD	\$	525,000.00	✓
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1 ✓ L5

Total Direct Property	\$	525,000.00
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**Foreign Assets**

Resources Global Services Group (formerly GF Offshore Energy & Resources LTD)	\$	26,444.54	✓
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20,000 ✓ L1b

Total Foreign Assets	\$	26,444.54
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**Shares in Listed Companies**

Australia And New Zealand Banking Group Limited	\$	57,285.25	2,035 ✓
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BHP Group Limited	\$	157,366.80	3,240 ✓
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CSL Limited	\$	313,709.00	1,100 ✓
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National Australia Bank Limited	\$	104,958.66	4,003 ✓
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Pengana International Equities Limited	\$	105,923.40	80,245 ✓
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Woolworths Limited	\$	85,906.89	2,253 ✓
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L1a

Total Shares in Listed Companies	\$	825,150.00
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**Shares in Unlisted Companies**

Bull Moose Pty Ltd (ACN: 161654940) WURX Project	\$	432,736.18	✓	L1e
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Total Shares in Unlisted Companies	\$	432,736.18
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**Stapled Securities**

Sydney Airport - Fully Paid Stapled Securities Us Prohibited	\$	124,890.30	21,570 ✓
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Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	462,403.85	32,495 ✓
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L1a

Total Stapled Securities	\$	587,294.15
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**Units In Listed Unit Trusts**

Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	\$	442,155.28	772 ✓	L1a
Vanguard All-World Ex-Us Shares Index ETF - Vanguard All-World Ex-Us Shares Index	\$	237,412.00	2,800 ✓	
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	440,013.16	4,679 ✓	
Total Units In Listed Unit Trusts	\$	1,119,580.44		
Total Investments	\$	3,516,205.31		
<b>Other Assets</b>				
Cash At Bank				
St. George DIY Super Saver	\$	136,079.74	✓✓	N1
Westpac DIY Super Working Account #491-257	\$	423.47	✓✓	
Total Cash At Bank	\$	136,503.21		
Sundry Assets				
Rental Debtors - FCN Operations	\$	32,752.50	✓	L4
Total Sundry Assets	\$	32,752.50		
DRP Residual				
Australia And New Zealand Banking Group Limited	\$	3.38		
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	\$	54.92		
National Australia Bank Limited	\$	1.49		
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	\$	0.97		
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	8.89		
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	20.41		
Woolworths Limited	\$	7.09		
Total DRP Residual	\$	97.15		GL
Receivables				
Investment Income Receivable				
Distributions				
Stapled Securities				
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	6,661.48		
Total Stapled Securities	\$	6,661.48		
Units In Listed Unit Trusts				
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	\$	1,324.12		
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	2,603.54		
Total Units In Listed Unit Trusts	\$	3,927.66		
Total Distributions	\$	10,589.14		
Total Investment Income Receivable	\$	10,589.14	✓	O1
Total Receivables	\$	10,589.14		
Current Tax Assets				
Provision for Income Tax	\$	7,919.55	✓	Q2
Franking Credits				
Shares in Listed Companies				
Australia And New Zealand Banking Group Limited	\$	512.16		
BHP Group Limited	\$	2,788.09		
Future Generation Investment Company Limited	\$	1,118.37		
National Australia Bank Limited	\$	1,006.33		
Pengana International Equities Limited	\$	2,080.95		
Woolworths Limited	\$	956.28		
Total Shares in Listed Companies	\$	8,462.18	✓	E2
Stapled Securities				
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	\$	32.12	✓	E1a
Total Stapled Securities	\$	32.12		
Units In Listed Unit Trusts				
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	2,265.28	✓	
Total Units In Listed Unit Trusts	\$	2,265.28		
Total Franking Credits	\$	10,759.58		

Foreign Tax Credits			
Units In Listed Unit Trusts			
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	\$	865.98	✓ E1a
Vanguard All-World Ex-US Shares Index ETF - Vanguard All-World Ex-US Shares Index	\$	7,736.36	✓ E2
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	\$	7.11	✓ E1a
Total Units In Listed Unit Trusts	\$	1,050.45	
Total Foreign Tax Credits	\$	1,050.45	
Excessive Foreign Tax Credit Writeoff		\$	992.32
Total Current Tax Assets	\$	2,898.16	
Total Other Assets	\$	182,840.16	
Total Assets	\$	3,699,045.47	

**Liabilities****Other Taxes Payable**

Activity Statement Payable/Refundable	\$	1,363.00	✓	Q3
GST Payable/Refundable	\$	6,901.96	✓	
Total Other Taxes Payable	\$	8,264.96		
Total Liabilities	\$	8,264.96		

**Member Entitlements****Member Entitlement Accounts****Mr Terrence Cubit**

01.07.2014 Pension Account	\$	660,265.51	
1.7.2015 Pension Account	\$	254,722.19	
1.7.2016 Pension Account	\$	176,366.40	
1.7.2017 Pension Account	\$	229,077.89	
1.7.2018 Pension Account	\$	71,368.65	
1.7.2019 Pension Account	\$	105,552.22	
16.7.2020 Pension Account	\$	246,164.54	
Accumulation	\$	100,285.80	

Total Mr Terrence Cubit	\$	1,843,803.20	✓
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**Mrs Judith Cubit**

01.07.2014 Pension Account	\$	707,295.92	
1.7.2015 Pension Account	\$	411,729.49	
1.7.2016 Pension Account	\$	208,754.28	
1.7.2018 Pension Account	\$	65,996.22	
1.7.2019 Pension Account	\$	107,008.81	
15.7.2020 Pension Account	\$	243,399.45	
Accumulation	\$	102,793.14	

Total Mrs Judith Cubit	\$	1,846,977.31	✓
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Total Member Entitlement Accounts	\$	3,690,780.51	✓	C
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Total Member Entitlements	\$	3,690,780.51	
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<b>Net Total</b>	\$	4,623,512.13	\$	4,623,512.13
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