

SMSF Workpapers Checklist

<u>Done</u>	
PRE CHECKLIST	YES or NA
FUND DASHBOARD	
DETAILS	
1 All details updated & Checked to XPM	YES
STRUCTURE	
2 All deeds added	YES
3 Chair assigned	YES
4 Structure checked and corrected	YES
RELATIONSHIPS	
5 Auditor added	YES
6 Tax Agent added	YES
MEMBERS SCREEN	
7 Name, DOB, Address etc checked	YES
8 BDI Beneficiary Details input	YES
9 Member Transitions completed	Nothing
10 Pension Establishment details filled in	YES
CONTRIBUTIONS	
11 External conts added	YES
12 External fund balances added	YES
13 Prev years CC & NCC conts input	YES
14 TSB checked/input 22/23 & 23/24 years	YES
ASSET STRATEGY	
15 2022/23 IS Added	YES
16 2023/24 IS Added	YES
PROCESSING STATUS	
17 Check Corp actions at 0	YES
TBARS	
18 Check TBARS in class match to TAP	YES
<u>Attached</u>	
INFORMATION	YES or NA
1 Workpapers Checklist	YES
2 Trial Balance	YES
3 ASIC Annual statement/Extract	N/A
4 Actuary Cert	YES
INCOME	
5 RBS	N/A
6 Contributions	YES
7 Capital Gains	YES
8 Distributions	YES
9 Dividends	YES
10 Interest	YES
11 Rent	N/A
12 Other	N/A
EXPENSES	
13 Lump Sums	N/A
14 Pensions	YES

15 Insurance	N/A
16 Accounting	YES
17 Advisor	N/A
18 Audit	N/A
19 Bank Fees	N/A
20 Depreciation	N/A
21 Interest Paid	N/A
22 Investment Expenses/Mgt Fee	YES
23 Postage Print Stationery	N/A
24 Property Expenses	N/A
25 Advertising	N/A
26 Agent Fee	N/A
27 Amortisation	N/A
28 Council Rates	N/A
29 Insurance	N/A
30 Land Tax	N/A
31 Repairs & Maintenance	N/A
32 Strata levy	N/A
33 Sundry Expenses	N/A
34 Water Rates	N/A
35 Regulatory Fee	N/A
36 SMSF Supervisory levy	N/A
37 Sundry Expenses	N/A
INVESTMENTS	
38 Term Deposits	N/A
39 Properties	N/A
40 Managed Investments	N/A
41 Shares AU	YES
42 Shares Foreign	N/A
43 Units	YES
44 Bank Accounts AU	YES
45 Bank Accounts Foreign	N/A
46 Distribution Receivable	YES
47 Prepaid Expenses	N/A
48 Sundry Debtors	N/A
49 Unsettled Trades	N/A
LIABILITIES	
50 LRBAS	N/A
51 GST	YES
52 ITA/ICA	YES
53 Sundry Creditors	N/A
PERMANENT YEARLY	
54 Variation Deeds	YES
55 Change of Trustee	N/A
56 Pension Documents	N/A
57 Investment Strategy	YES
PERMANENT 1st YEAR ONLY	
58 Establishment Deed	YES
59 ATO Trustee Declarations	YES
60 Member Applications	YES

61 Consents to Act	N/A
62 BDBN	YES
63 Previous Pension Documents	YES
64 Bare Trust Deed	N/A
65 Loan Offer Documents	N/A
66 Pre Existing Lease	N/A
67 Prior Year signed FS	YES
68 Prior Year signed ITR	YES
69 Prior Year Audit Report/Mgt Letter	YES
70 Prior Year ACR	N/A

Added Trustee Resolution instea

Bon Voyage Superannuation Fund

Trial Balance as at 30 June 2023

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
		Contributions		
-	\$55,000.00	Member	-	\$55,000.00
\$429,942.56	-	Market Gains	-	\$263,858.96
-	\$48,505.91	Distributions	-	\$48,287.48
-	\$474,953.98	Dividends	-	\$278,310.20
-	-	Foreign Income	-	\$12,899.78
-	\$362.73	Interest	-	\$8,374.32
		EXPENSE		
\$77,000.00	-	Pensions Paid	\$78,230.00	-
\$187.00	-	Actuarial Fee	\$161.00	-
\$68,451.58	-	Investment Management Fee	\$47,244.65	-
\$259.00	-	SMSF Supervisory Levy	\$259.00	-
		INCOME TAX		
-	\$155,850.47	Income Tax Expense	-	\$126,881.83
		PROFIT & LOSS CLEARING ACCOUNT		
\$158,832.95	-	Profit & Loss Clearing Account	\$667,717.92	-
		ASSETS		
\$4,861,801.67	-	Shares in Listed Companies	\$5,224,936.96	-
\$796,919.10	-	Stapled Securities	\$988,148.80	-
\$414,865.03	-	Cash At Bank	\$544,348.30	-
\$15,856.07	-	Receivables	\$21,344.37	-
-	-	Deferred Tax Assets	\$86,672.10	-
\$155,850.47	-	Current Tax Assets	\$86,833.73	-
-	-	Other Taxes Refundable	\$7,350.00	-
		LIABILITIES		
-	-	Deferred Tax Liability	-	\$46,624.00
		MEMBER ENTITLEMENTS		
-	\$3,586,197.74	Mr Mark Hallam	-	\$3,974,249.43
-	\$2,659,094.60	Mrs Debra Hallam	-	\$2,938,760.83
<u>\$6,979,965.43</u>	<u>\$6,979,965.43</u>		<u>\$7,753,246.83</u>	<u>\$7,753,246.83</u>

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to support claims for income tax exemption in the tax return of the Fund. The actuary James Fitzpatrick of Waatinga has calculated the tax-exempt percentage and has prepared the certificate accordingly.

If there are any periods of the income year where the only accounts held by the Fund are Retirement Phase (Pension) accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods.

We have been informed that the Fund is not eligible to use the Segregated Method in the current income year. As a result, we have treated the assets as being unsegregated for the entire income year.

The tax-exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year. The tax-exempt percentage is calculated as the average of the Retirement Phase balances over the unsegregated periods of the income year as a proportion of the average of the total Fund balances over the unsegregated periods of the income year.

Regards,

A handwritten signature in black ink, appearing to read "A. O'Meagher".

Andy O'Meagher
Director & Founder
Act2 Solutions Pty Ltd
Ph 1800 230 737
andy@act2.com.au

Reference: CC370033 BON VOYAGE SUPERANNUATION FUND



ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

BON VOYAGE SUPERANNUATION FUND (the Fund)

Trustee(s): Mark Hallam, Debra Hallam

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2023

Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

62.444%

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

Where the Fund has Disregarded Small Fund Assets (DSFA) the tax-exempt percentage of income must be calculated using the proportionate or unsegregated method. From the 2021/22 income year, where the Fund does not have DSFA and for a portion of the year, 100% of the SMSF's liabilities are Retirement Phase, the Trustees may choose to use the proportionate method for the full year, or the default segregated method.

This certificate is prepared on the basis that the Fund is not eligible to use the Segregated Method in the current income year. The tax-exempt percentage applies to earnings for the entire income year.

Liabilities

I am advised the unsegregated net assets at 30/06/2023, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

Current Pension Liabilities: \$4,258,407

Superannuation Liabilities: \$6,913,010

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

CC370033 BON VOYAGE SUPERANNUATION FUND

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2023 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2023 set out below is a proportion that is calculated consistently with the Act.

Average Value of Current Pension Liabilities: \$3,895,885

Average Value of Superannuation Liabilities: \$6,238,996

ECPI Proportion: 62.444%

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below

	<u>Contributions *</u>	<u>Benefit Payments</u>	<u>Transfers</u>
Fund Transactions	\$46,750	(\$78,230)	\$0

* Contribution amounts listed are ***after concessional contributions tax***.

The net assets at 01/07/2022 were \$6,245,292. The member balances as at 30/06/2023 provided and prior to application of the above ECPI proportion were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
Total Fund Balance	\$4,258,407	\$6,913,010
Debra Hallam	\$2,129,264	\$2,938,761
Mark Hallam	\$2,129,143	\$3,974,249

Assumptions and Notes

I have been advised that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

During the income year, some or all of the assets of the Fund were Disregarded Small Fund Assets as defined in section 295-387 of the Act. Consequently, the Fund is ineligible to use the Segregated Method to claim ECPI.

I have been advised that the values at 01/07/2022 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion, we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns, or discount rates have been required to calculate the tax-exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick
Fellow of the Institute of Actuaries of Australia

10th of January 2024

Bon Voyage Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Mark Hallam

Date of Birth: 01 Jul 1958

Age: 64 (at 30/06/2023)

Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions

Non-Concessional

The 'Bring Forward Rule' was NOT triggered in the previous 2 years

3-year cap in effect from previous years

\$N/A

Total non-concessional contributions in previous 2 years

\$N/A

Current Year Contributions

Note

Concessional

Non-Concessional

Caps	1	\$27,500.00	\$0.00
Cumulative Available Unused Cap	2	\$0.00	\$0.00
Contributions made (to this fund)	3	\$27,500.00	\$0.00
Contributions made (to other funds)		\$0.00	\$0.00
Contributions as allocated		\$27,500.00	\$0.00
Amount above caps	4	\$0.00	\$0.00
Available		\$0.00	\$0.00

Notes

1 . Total Superannuation Balance was \$1.7 million or more at 30 June 2022, member not eligible to make Non-Concessional Contributions

2 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions

3 . Excludes any unmatched deposits

4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	\$0.00
	Personal	\$27,500.00
	Family and friends	\$0.00
	Foreign superannuation fund	\$0.00
	Transfers from reserve	\$0.00
	Contributions as allocated	\$27,500.00
NonConcessional	Personal	\$0.00
	Spouse	\$0.00
	Child	\$0.00
	Transfers from reserve	\$0.00
	Foreign superannuation fund	\$0.00
	Contributions as allocated	\$0.00
Other	CGT small business 15-year exemption	\$0.00
	CGT small business retirement exemption	\$0.00
	Government Co-Contributions	\$0.00
	Directed termination payment (taxed)	\$0.00
	Directed termination payment (untaxed)	\$0.00
	Personal injury election	\$0.00
	Downsizer Contribution	\$0.00
	COVID-19 Re-Contribution	\$0.00
	Total Other contributions	\$0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
19/04/2023	Personal	\$27,500.00			manual
Totals:		\$27,500.00			

Bon Voyage Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mrs Debra Hallam

Date of Birth: 21 Sep 1958

Age: 64 (at 30/06/2023)

Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions

Non-Concessional

The 'Bring Forward Rule' was NOT triggered in the previous 2 years

3-year cap in effect from previous years

\$N/A

Total non-concessional contributions in previous 2 years

\$N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	\$27,500.00	\$0.00
Cumulative Available Unused Cap	2	\$0.00	\$0.00
Contributions made (to this fund)	3	\$27,500.00	\$0.00
Contributions made (to other funds)		\$0.00	\$0.00
Contributions as allocated		\$27,500.00	\$0.00
Amount above caps	4	\$0.00	\$0.00
Available		\$0.00	\$0.00

Notes

1 . Total Superannuation Balance was \$1.7 million or more at 30 June 2022, member not eligible to make Non-Concessional Contributions

2 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions

3 . Excludes any unmatched deposits

4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	\$0.00
	Personal	\$27,500.00
	Family and friends	\$0.00
	Foreign superannuation fund	\$0.00
	Transfers from reserve	\$0.00
	Contributions as allocated	\$27,500.00
NonConcessional	Personal	\$0.00
	Spouse	\$0.00
	Child	\$0.00
	Transfers from reserve	\$0.00
	Foreign superannuation fund	\$0.00
	Contributions as allocated	\$0.00
Other	CGT small business 15-year exemption	\$0.00
	CGT small business retirement exemption	\$0.00
	Government Co-Contributions	\$0.00
	Directed termination payment (taxed)	\$0.00
	Directed termination payment (untaxed)	\$0.00
	Personal injury election	\$0.00
	Downsizer Contribution	\$0.00
	COVID-19 Re-Contribution	\$0.00
	Total Other contributions	\$0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
19/04/2023	Personal	\$27,500.00			manual
Totals:		\$27,500.00			

MINUTES OF THE MEETING OF THE TRUSTEES OF
BON VOYAGE SUPERANNUATION FUND
HELD ON 19 APRIL 2023 AT
7 GURRS ROAD, BRIGHTON SA

PRESENT: Mark Hallam
Debra Hallam

RECEIPT OF s290-170 NOTICE: A notice from the members of the Bon Voyage Superannuation Fund electing to claim tax deductions for the following contributions was tabled:


Member Name	Amount
Mrs Debra Hallam	27,500.00
Mr Mark Hallam	27,500.00

ACCEPTANCE OF NOTICE: It was resolved to accept the notice as tabled.

PAPERWORK: It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE: There being no further business the meeting was closed.

DocuSigned by:

.....13375EB387264F6..... Dated: 3/11/2023 | 7:57 AM AEDT
Debra Hallam
Chairperson

19 April 2023

Mrs Debra Hallam
7 Gurrs Road
Brighton, SA 5048

Dear Debra

Bon Voyage Superannuation Fund
Member Number: HALDEB00004A
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 19 April 2023 advising the trustees of the Bon Voyage Superannuation Fund of your intention to claim a tax deduction for 27,500.00 for total personal contributions of 27,500.00 in your 2023 Tax Return.

This advice is to confirm that the amount of 27,500.00 was received as a concessional personal contribution to the Bon Voyage Superannuation Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

DocuSigned by:



13375EB387264F6...

Mrs Debra Christine Hallam
Trustee
Bon Voyage Superannuation Fund
7 Gurrs Road
Brighton, SA 5048

19 April 2023

Mr Mark Hallam
7 Gurrs Road
Brighton, SA 5048

Dear Mark

Bon Voyage Superannuation Fund
Member Number: HALMAR00007A
Section 290-170 Notice


We acknowledge receipt of a Section 290-170 Notice dated 19 April 2023 advising the trustees of the Bon Voyage Superannuation Fund of your intention to claim a tax deduction for 27,500.00 for total personal contributions of 27,500.00 in your 2023 Tax Return.

This advice is to confirm that the amount of 27,500.00 was received as a concessional personal contribution to the Bon Voyage Superannuation Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

DocuSigned by:



13375EB387264F6...

Mrs Debra Christine Hallam
Trustee
Bon Voyage Superannuation Fund
7 Gurrs Road
Brighton, SA 5048

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

3 Date of birth

4 Current postal address

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

7 Fund Australian business number (ABN)

8 Member account number

Section C: Contribution details

9 Personal contribution details

Section D: Declaration

i Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mrs Debra Hallam

Signature

DocuSigned by:

13375EB387264F6

Date

19/04/2023


Send your completed notice to your super fund.

i **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

3 Date of birth

4 Current postal address

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

7 Fund Australian business number (ABN)

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Section C: Contribution details

9 Personal contribution details

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At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mr Mark Hallam

Signature

DocuSigned by:

747C71E341B74A8

Date

19/04/2023

Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment						
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Derivatives Market</u>													
Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited (ASX:ANZR)													
25/08/2022	Sale	1,141.00	0.00		0.00					0.00		0.00	
09/07/2013	Purchase	100.00	0.00		0.00	0.00			0.00			0.00	
20/08/2013	Purchase	80.00	0.00		0.00	0.00			0.00			0.00	
09/09/2013	Purchase	80.00	0.00		0.00	0.00			0.00			0.00	
23/10/2014	Purchase	99.00	0.00		0.00	0.00			0.00			0.00	
30/06/2017	Purchase	106.00	0.00		0.00	0.00			0.00			0.00	
30/06/2017	Purchase	87.00	0.00		0.00	0.00			0.00			0.00	
30/06/2017	Purchase	81.00	0.00		0.00	0.00			0.00			0.00	
30/06/2017	Purchase	61.00	0.00		0.00	0.00			0.00			0.00	
30/06/2017	Purchase	44.00	0.00		0.00	0.00			0.00			0.00	
19/02/2018	Purchase	79.00	0.00		0.00	0.00			0.00			0.00	
12/11/2019	Purchase	121.00	0.00		0.00	0.00			0.00			0.00	
19/12/2019	Purchase	95.00	0.00		0.00	0.00			0.00			0.00	
26/03/2020	Purchase	108.00	0.00		0.00	0.00			0.00			0.00	
		1,141.00	0.00		0.00	0.00			0.00			0.00	
Listed Derivatives Market Total			0.00		0.00	0.00			0.00			0.00	

Listed Securities Market

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description		Accounting Treatment				Taxation Treatment					
		Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
						Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<u>Listed Securities Market</u>											
ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement (ASX:ANZDA)											
03/01/2023	Sale	1,590.00	23,274.73	23,274.73	0.00	23,274.73			0.00		0.00
26/03/2020	Purchase	1,590.00	23,274.73	23,274.73	0.00	23,274.73			0.00		0.00
03/01/2023	Sale	660.00	18,955.20	18,955.20	0.00	18,955.20			0.00		0.00
30/06/2017	Purchase	660.00	18,955.20	18,955.20	0.00	18,955.20			0.00		0.00
03/01/2023	Sale	1,200.00	35,186.67	35,186.67	0.00	35,186.67			0.00		0.00
20/08/2013	Purchase	1,200.00	35,186.67	35,186.67	0.00	35,186.67			0.00		0.00
03/01/2023	Sale	1,590.00	45,664.80	45,664.80	0.00	45,664.80			0.00		0.00
30/06/2017	Purchase	1,590.00	45,664.80	45,664.80	0.00	45,664.80			0.00		0.00
03/01/2023	Sale	439.00	12,977.93	12,977.93	0.00	12,977.93			0.00		0.00
09/09/2013	Purchase	439.00	12,977.93	12,977.93	0.00	12,977.93			0.00		0.00
03/01/2023	Sale	1,220.00	35,038.40	35,038.40	0.00	35,038.40			0.00		0.00
30/06/2017	Purchase	1,220.00	35,038.40	35,038.40	0.00	35,038.40			0.00		0.00
03/01/2023	Sale	920.00	26,422.40	26,422.40	0.00	26,422.40			0.00		0.00
30/06/2017	Purchase	920.00	26,422.40	26,422.40	0.00	26,422.40			0.00		0.00
03/01/2023	Sale	1,310.00	37,623.20	37,623.20	0.00	37,623.20			0.00		0.00
30/06/2017	Purchase	1,310.00	37,623.20	37,623.20	0.00	37,623.20			0.00		0.00
03/01/2023	Sale	1,430.00	35,840.98	35,840.98	0.00	35,840.98			0.00		0.00
19/12/2019	Purchase	1,430.00	35,840.98	35,840.98	0.00	35,840.98			0.00		0.00
03/01/2023	Sale	1,180.00	33,188.10	33,188.10	0.00	33,188.10			0.00		0.00
19/02/2018	Purchase	1,180.00	33,188.10	33,188.10	0.00	33,188.10			0.00		0.00
03/01/2023	Sale	1,141.00	21,564.90	21,564.90	0.00	21,564.90				0.00	0.00
25/08/2022	Purchase	1,141.00	21,564.90	21,564.90	0.00	21,564.90				0.00	0.00
03/01/2023	Sale	1,500.00	43,217.49	43,217.49	0.00	43,217.49			0.00		0.00
09/07/2013	Purchase	1,500.00	43,217.49	43,217.49	0.00	43,217.49			0.00		0.00
03/01/2023	Sale	1,820.00	47,803.78	47,803.78	0.00	47,803.78			0.00		0.00
12/11/2019	Purchase	1,820.00	47,803.78	47,803.78	0.00	47,803.78			0.00		0.00

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description	Accounting Treatment				Taxation Treatment							
	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation					
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss	
<u>Listed Securities Market</u>												
16,000.00	416,758.58		416,758.58	0.00	416,758.58			0.00	0.00	0.00		

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description		Accounting Treatment				Taxation Treatment						
		Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
						Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>												
ANZ Group Holdings Limited (ASX:ANZ)												
16/11/2022	Sale	2,251.00	54,629.23	71,447.19	(16,817.96)		71,447.19				0.00	16,817.96
09/09/2013	Purchase	761.00	18,468.61	22,497.05	(4,028.44)		22,497.05				0.00	4,028.44
23/10/2014	Purchase	1,490.00	36,160.62	48,950.14	(12,789.52)		48,950.14				0.00	12,789.52
03/01/2023	Sale	1,820.00	47,803.78	47,803.78	0.00	47,803.78			0.00		0.00	
12/11/2019	Purchase	1,820.00	47,803.78	47,803.78	0.00	47,803.78			0.00		0.00	
03/01/2023	Sale	1,590.00	23,274.73	23,274.73	0.00	23,274.73			0.00		0.00	
26/03/2020	Purchase	1,590.00	23,274.73	23,274.73	0.00	23,274.73			0.00		0.00	
03/01/2023	Sale	1,310.00	37,623.20	37,623.20	0.00	37,623.20			0.00		0.00	
30/06/2017	Purchase	1,310.00	37,623.20	37,623.20	0.00	37,623.20			0.00		0.00	
03/01/2023	Sale	1,200.00	35,186.67	35,186.67	0.00	35,186.67			0.00		0.00	
20/08/2013	Purchase	1,200.00	35,186.67	35,186.67	0.00	35,186.67			0.00		0.00	
03/01/2023	Sale	1,220.00	35,038.40	35,038.40	0.00	35,038.40			0.00		0.00	
30/06/2017	Purchase	1,220.00	35,038.40	35,038.40	0.00	35,038.40			0.00		0.00	
03/01/2023	Sale	439.00	12,977.93	12,977.93	0.00	12,977.93			0.00		0.00	
09/09/2013	Purchase	439.00	12,977.93	12,977.93	0.00	12,977.93			0.00		0.00	
03/01/2023	Sale	660.00	18,955.20	18,955.20	0.00	18,955.20			0.00		0.00	
30/06/2017	Purchase	660.00	18,955.20	18,955.20	0.00	18,955.20			0.00		0.00	
03/01/2023	Sale	1,430.00	35,840.98	35,840.98	0.00	35,840.98			0.00		0.00	
19/12/2019	Purchase	1,430.00	35,840.98	35,840.98	0.00	35,840.98			0.00		0.00	
03/01/2023	Sale	1,180.00	33,188.10	33,188.10	0.00	33,188.10			0.00		0.00	
19/02/2018	Purchase	1,180.00	33,188.10	33,188.10	0.00	33,188.10			0.00		0.00	
03/01/2023	Sale	1,590.00	45,664.80	45,664.80	0.00	45,664.80			0.00		0.00	
30/06/2017	Purchase	1,590.00	45,664.80	45,664.80	0.00	45,664.80			0.00		0.00	
03/01/2023	Sale	920.00	26,422.40	26,422.40	0.00	26,422.40			0.00		0.00	
30/06/2017	Purchase	920.00	26,422.40	26,422.40	0.00	26,422.40			0.00		0.00	
03/01/2023	Sale	1,500.00	43,217.49	43,217.49	0.00	43,217.49			0.00		0.00	

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment					
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<u>Listed Securities Market</u>												
ANZ Group Holdings Limited (ASX:ANZ)												
09/07/2013	Purchase	1,500.00	43,217.49	43,217.49	0.00	43,217.49		0.00			0.00	
03/01/2023	Sale	1,141.00	21,564.90	21,564.90	0.00	21,564.90				0.00	0.00	
25/08/2022	Purchase	1,141.00	21,564.90	21,564.90	0.00	21,564.90				0.00	0.00	
		18,251.00	471,387.81	488,205.77	(16,817.96)	416,758.58	71,447.19	0.00	0.00	0.00		16,817.96
Brambles Limited (ASX:BXB)												
22/05/2023	Sale	4,690.00	67,374.72	50,708.77	16,665.95	50,708.77		16,665.95			0.00	
07/08/2020	Purchase	4,690.00	67,374.72	50,708.77	16,665.95	50,708.77		16,665.95			0.00	
		4,690.00	67,374.72	50,708.77	16,665.95	50,708.77		16,665.95			0.00	
Challenger Limited (ASX:CGF)												
19/01/2023	Sale	6,130.00	47,180.26	81,774.20	(34,593.94)		81,774.20				0.00	34,593.94
30/06/2017	Purchase	6,130.00	47,180.26	81,774.20	(34,593.94)		81,774.20				0.00	34,593.94
		6,130.00	47,180.26	81,774.20	(34,593.94)		81,774.20				0.00	34,593.94
Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)												
30/06/2023	Dist	0.00	0.00	0.00				782.77			0.00	
30/06/2023	Dist	0.00	0.00	0.00				782.77			0.00	
30/06/2023	Dist	0.00	0.00	0.00				644.53			0.00	
30/06/2023	Dist	0.00	0.00	0.00				644.53			0.00	
30/06/2023	Dist	0.00	0.00	0.00				782.77			0.00	
30/06/2023	Dist	0.00	0.00	0.00				782.77			0.00	
30/06/2023	Dist	0.00	0.00	0.00				644.53			0.00	
30/06/2023	Dist	0.00	0.00	0.00				644.53			0.00	
		0.00	0.00	0.00				2,854.60			0.00	

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment						
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>													
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)													
30/06/2023	Dist	0.00	0.00	0.00				6,046.42		0.00			
30/06/2023	Dist	0.00	0.00	0.00				6,046.42		0.00			
30/06/2023	Dist	0.00	0.00	0.00				5,531.54		0.00			
30/06/2023	Dist	0.00	0.00	0.00				5,531.54		0.00			
		0.00	0.00	0.00				11,577.96		0.00			
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)													
30/06/2023	Dist	0.00	0.00	0.00				15.23		0.00			
30/06/2023	Dist	0.00	0.00	0.00				15.23		0.00			
30/06/2023	Dist	0.00	0.00	0.00				17.53		0.00			
30/06/2023	Dist	0.00	0.00	0.00				17.53		0.00			
		0.00	0.00	0.00				32.76		0.00			
Woodside Energy Group Ltd (ASX:WDS)													
25/07/2022	Sale	2,050.00	63,476.92	73,083.76	(9,606.84)		73,083.76			0.00		9,606.84	
23/03/2012	Purchase	735.00	22,758.80	26,077.06	(3,318.26)		26,077.06			0.00		3,318.26	
23/08/2012	Purchase	303.00	9,382.20	10,726.43	(1,344.23)		10,726.43			0.00		1,344.23	
21/06/2013	Purchase	100.00	3,096.43	3,512.58	(416.15)		3,512.58			0.00		416.15	
05/07/2013	Purchase	912.00	28,239.49	32,767.69	(4,528.20)		32,767.69			0.00		4,528.20	
		2,050.00	63,476.92	73,083.76	(9,606.84)		73,083.76			0.00		9,606.84	
Listed Securities Market Total			1,066,178.29		1,110,531.08	(44,352.79)	884,225.93	226,305.15		31,131.27	0.00	0.00	61,018.74
Grand Total			1,066,178.29		1,110,531.08	(44,352.79)	884,225.93	226,305.15		31,131.27	0.00	0.00	61,018.74

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Bon Voyage Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	16,665.00	0.00	0.00	16,665.00	61,018.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	14,465.00	0.00	0.00	14,465.00	0.00
	<u>0.00</u>	<u>31,130.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,130.00</u>	<u>61,018.00</u>
Capital Losses Applied						
Current Year	0.00	31,130.00	0.00	0.00	31,130.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>31,130.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,130.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

Realised CGT

From 1 July 2022 Through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
 Account Code: HAL0109RS
 Adviser: Westwood Group (WWG)

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
ANZ Group Holdings - Ordinary Fully Paid													
14 Nov 2022	09 Sep 2013	09 Sep 2013	761	22,497.05	18,468.6100		22,497.05	22,497.05					4,028.44
14 Nov 2022	23 Oct 2014	23 Oct 2014	1,490	48,950.14	36,160.6200		48,950.14	48,950.14					12,789.53
Total for Product:			2,251	71,447.19	54,629.23		71,447.19	71,447.19					16,817.97
Brambles Limited - Ordinary Fully Paid													
18 May 2023	07 Aug 2020	07 Aug 2020	4,690	50,708.77	67,374.7200	16,665.9500	50,708.77	50,708.77		11,110.6300		11,110.63	
Total for Product:			4,690	50,708.77	67,374.72	16,665.95	50,708.77	50,708.77		11,110.6300		11,110.63	
Challenger Limited - Ordinary Fully Paid													
17 Jan 2023	30 Jun 2017	30 Jun 2017	6,130	81,774.20	47,180.2600		81,774.20	81,774.20					34,593.94
Total for Product:			6,130	81,774.20	47,180.26		81,774.20	81,774.20					34,593.94
Woodside Energy - Ordinary Fully Paid													
21 Jul 2022	23 Mar 2012	23 Mar 2012	735	26,077.06	22,758.8000		26,077.06	26,077.06					3,318.26
21 Jul 2022	23 Aug 2012	23 Aug 2012	303	10,726.43	9,382.2000		10,726.43	10,726.43					1,344.23
21 Jul 2022	21 Jun 2013	21 Jun 2013	100	3,512.58	3,096.4400		3,512.58	3,512.58					416.15
21 Jul 2022	05 Jul 2013	05 Jul 2013	912	32,767.69	28,239.4900		32,767.69	32,767.69					4,528.20
Total for Product:			2,050	73,083.76	63,476.92		73,083.76	73,083.76					9,606.84
Grand Total:			15,121	277,013.92	232,661.13	16,665.95	277,013.92	277,013.92		11,110.6300		11,110.63	61,018.75

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Bon Voyage Superannuation Fund
Distribution Reconciliation Report
For the period 1 July 2022 to 30 June 2023

Net Distribution	Australian Income			Other Non-Assessable Amounts			Foreign Income			Capital Gains				AMIT	Gross Distribution	
	NPP Income	Franking Credits	Withholding Tax	Tax Exempt	Tax Free	Tax Deferred	Capital Returns	Assesable Amounts	Foreign Tax Credits	Discounted Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Net Cost Base Increase/ (Decrease)	Accounting	Tax
Listed Securities Market																
Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)																
15,337.00	3,941.82	0.00	0.00	8,540.58	0.00	0.00	0.00	0.00	0.00	1,427.30	1,427.30	0.00	0.00	(8,540.58)	15,337.00	3,941.82
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)																
11,721.26	6,466.13	0.00	0.00	(6,322.83)	0.00	0.00	0.00	0.00	0.00	5,788.98	5,788.98	0.00	0.00	6,322.83	11,721.26	6,466.13
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:NSR)																
9,746.56	2,949.28	0.00	0.00	6,691.56	0.00	0.00	0.00	105.72	0.00	0.00	0.00	0.00	0.00	(6,691.56)	9,746.56	2,949.28
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)																
11,482.66	5,276.55	10.31	0.00	6,173.35	0.00	0.00	0.00	0.00	0.00	16.38	16.38	0.00	0.00	(6,173.35)	11,482.66	5,286.86
48,287.48	18,633.78	10.31	0.00	15,082.66	0.00	0.00	0.00	105.72	0.00	7,232.66	7,232.66	0.00	0.00	(15,082.66)	48,287.48	18,644.09
48,287.48	18,633.78	10.31	0.00	15,082.66	0.00	0.00	0.00	105.72	0.00	7,232.66	7,232.66	0.00	0.00	(15,082.66)	48,287.48	18,644.09

Reconciliation

	Australian Income		Other Non-Assessable Amounts			Foreign Income		Capital Gains				Gross Distribution	
	NPP Income	Franking Credits	Tax Exempt	Tax Free	Tax Deferred	Assesable Amounts	Foreign Tax Credits	Disc. Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Accounting	Tax
Gross Accounting Distribution	18,633.78	-	15,082.66	-	-	105.72	-	7,232.66	7,232.66	-	-	48,287.48	-
Gross Tax Distribution	18,633.78	10.31	-	-	-	-	-	-	-	-	-	-	18,644.09
Net Foreign Income	-	-	-	-	-	105.72	-	-	-	-	-	-	105.72
Net Distributed Capital Gain	-	-	-	-	-	-	-	14,465.32	N/A	-	-	-	14,465.32

All Registry communications to:
Link Market Services Limited
Locked Bag A14, Sydney South, NSW 1235
Enquiries (within Australia): 1300 303 063
(outside Australia): +61 1300 303 063
ASX Code: CLW
Email: charterhall@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



Charter Hall WALE Limited
ABN 20 610 772 202
ACN 610 772 202
AFSL 486721

As responsible entity of the Charter Hall Long WALE REIT ("CLW")

Part A: Your details



037 012980

MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Date: 8 September 2023
Reference No.: X*****4566

Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2023

The below relates to the distributions for the stapled securities issued by Charter Hall Direct Industrial Fund Trust (DIF). There was no distributable income paid from LWR Finance Trust during the 2022-2023 Tax year.

Part B: Summary of 2023 tax return (supplementary section) items for a resident individual

Non-Australian residents should seek independent Australian tax advice.

Item	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions - primary production income	\$281.80	13L
Share of net income from trusts, less net capital gains, foreign income and franked distributions - non-primary production income	\$3,660.02	13U
Franked distribution from trusts	\$0.00	13C
Other deductions relating to non-primary production income	\$0.00	13Y
Share of franking credits from franked dividends	\$0.00	13Q
Share of credit for foreign resident withholding amounts (excluding capital gains)	\$0.00	13A
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	\$0.00	13R
Net capital gain	\$1,427.30	18A
Total current year capital gains	\$2,854.60	18H
Credit for foreign resident capital gains withholding amounts	\$0.00	18X
Assessable foreign source income	\$0.00	20E
Other net foreign source income	\$0.00	20M
Australian franking credits from a New Zealand franking company	\$0.00	20F
Foreign income tax offset *	\$0.00	20O

*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2023.

Part B: Capital gains tax information - additional information for item 18

	Amount	
Capital gains - discounted method	\$2,854.60	(gross amount)
Capital gains - other method	\$0.00	
Total current year capital gains	\$2,854.60	

Part C: Components of attribution

	Cash distributions	Tax paid or franking credit (gross up)	Attributable amount
Australian income			
Interest (subject to non - resident withholding tax)			\$0.00
Interest (not subject to non - resident withholding tax)			\$0.00
Dividends - unfranked amount declared to be CFI			\$0.00
Dividends - unfranked amount not declared to be CFI			\$0.00
Other assessable Australian income (Other)			\$3,660.02
Other assessable Australian income (NCMI)			\$0.00
Other assessable Australian income (Excluded from NCMI)			\$0.00
Other assessable Australian income (NCMI – Non-Primary production)			\$0.00
Other assessable Australian income (CBMI)			\$0.00
Non-primary production income			\$3,660.02
NCMI - primary production			\$281.80
Primary production income			\$281.80
Dividends - franked amount		\$0.00	\$0.00
Capital gains			
Capital gains – discounted method TAP (Other)			\$1,427.30
Capital gains – discounted method TAP (NCMI)			\$0.00
Capital gains – discounted method TAP (Excluded from NCMI)			\$0.00
Capital gains – discounted method TAP (CBMI)			\$0.00
Capital gains - discounted method NTAP			\$0.00
Taxable foreign capital gains - discounted method		\$0.00	\$0.00
Capital gains – other method TAP (Other)			\$0.00
Capital gains – other method TAP (NCMI)			\$0.00
Capital gains – other method TAP (Excluded from NCMI)			\$0.00
Capital gains – other method TAP (CBMI)			\$0.00
Capital gains - other method NTAP			\$0.00
Taxable foreign capital gains - other method		\$0.00	\$0.00
Net capital gains		\$0.00	\$1,427.30
AMIT CGT gross up amount			\$1,427.30
Other capital gains distribution			
Total current year capital gains		\$0.00	\$2,854.60
Foreign income			
Other net foreign source income		\$0.00	\$0.00
Assessable foreign source income		\$0.00	\$0.00
Australian franking credit from a New Zealand franking company		\$0.00	\$0.00
CFC income			\$0.00
Transferor trust income			\$0.00
Total foreign income		\$0.00	\$0.00
Other non-assessable amounts			Amount
Net exempt income			\$0.00
Non-assessable non-exempt amount			\$0.00
Other non-attributable amounts			\$8,540.58
Total non-assessable amounts			\$8,540.58
Gross cash distribution	\$15,337.00		
Less: withholding tax	\$0.00		
Net cash distribution	\$15,337.00		

Part D: Tax offsets

Tax offsets	Amount
Franking credit tax offset from Australian resident companies	\$0.00
Foreign income tax offset - Other net foreign source income	\$0.00
Total tax offsets	\$0.00

Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments

	Amount
AMIT cost base net amount - excess (decrease cost base)	\$8,540.58
AMIT cost base net amount - shortfall (increase cost base)	\$0.00

Note: FITOs are not split into their components (representing the type of income/gains they have arisen on) and they have not been reduced where they arise on discounted capital gains. Investors should seek their own advice in this respect from their professional tax advisor.

Charter Hall has prepared a Tax Guide to assist you in completing your 2023 Tax return.

This guide can be found at <https://www.charterhall.com.au/taxationguide>

Please retain this statement for income tax purposes

Security Registry
C/- Link Market Services Limited
Locked Bag A14, Sydney South, NSW 1235
Free Call: 1800 819 675
Telephone (outside Australia): +61 1800 819 675
ASX Code: DXS
Email: dexus@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



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MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Statement date: 30 August 2023

Reference no: X*****4566

Page 1 of 4

Security Price at 30 June 2023: \$7.80

Value of Holding at 30 June 2023: \$251,940.00

Dexus Attribution Managed Investment Trust Member Annual Statement and Guide for the year 1 July 2022 to 30 June 2023

This Dexus Attribution Managed Investment Trust ("AMIT") Member Annual Statement ("AMMA Statement") and Guide have been prepared to assist you with the completion of your Australian Income Tax Return for the year ended 30 June 2023.

Period end date	No of securities held at Record Date	Total Distribution rate (cents per security)	Dexus Property Trust	Dexus Operations Trust	TOTAL
31/12/2022	20,000	28.00	\$5,600.00	\$0.00	\$5,600.00
30/06/2023	32,300	23.60	\$6,121.26	\$1,501.54	\$7,622.80
Total Paid			\$11,721.26	\$1,501.54	\$13,222.80

Part A – Summary of 2023 tax return/supplementary section items		
Item	Individual tax return labels	Amount
Franked amount*	11T	\$556.92
Franking credit*	11U	\$238.68
Non-primary production income	13U	\$6,466.13
Franked distributions from trusts	13C	\$0.00
Share of franking credit from franked dividends	13Q	\$0.00
Credit for TFN/ABN amounts withheld	13R	\$0.00
Total current year capital gains	18H	\$11,577.96
Net capital gain	18A	\$5,788.98
Assessable foreign source income	20E and 20M	\$0.00
Foreign income tax offset	20O	\$0.00

* Relates to the dividend paid on 30 August 2022. Refer to the Guide for further information.

Part B – Components of distribution – 2023 tax return amounts

	Notes	Dexus Property Trust distribution	Franking credit	Foreign Income tax offset
Australian trust income				
Interest	1	\$862.74		
Franked dividends	2	\$0.00	\$0.00	
Other income	3	\$5,603.39		
Total non-primary production income		\$6,466.13		
Capital gains				
Discounted capital gains (50% discount)	4	\$5,788.98		\$0.00
Capital gains – indexation method	5	\$0.00		
Capital gains – other	6	\$0.00		
Distributed capital gains		\$5,788.98		
Foreign Income				
Assessable foreign income	7 and 8	\$0.00		\$0.00
Other non-assessable amounts				
Non-assessable amounts	9	\$0.00		
Excess of components over trust distribution	9	(\$533.85)		
Total Trust Distribution		\$11,721.26		
AMIT cost base adjustments				
AMIT cost base net increase amount	10	\$6,322.83		
AMIT cost base net decrease amount		\$0.00		

Part C – Components of DXS dividend – 2024 tax returns amounts

Dividend date	30 August 2023			
	Notes	Distribution	Franking credit	Franking percentage
Dividend income				
Franked dividend	11	\$1,501.54	\$643.52	100%
Total dividend		\$1,501.54		

Part D – Additional capital gains information for Item 18

Discount capital gains – grossed up (taxable Australian property)	\$11,577.96
Discount capital gains – grossed up (non-taxable Australian property)	\$0.00
Capital gains – other method (taxable Australian property)	\$0.00
Capital gains – other method (non-taxable Australian property)	\$0.00
Total current year capital gains	\$11,577.96
CGT discount	\$5,788.98
Net capital gains	\$5,788.98

Part E – Withholding amounts

	Notes	
TFN / ABN withholding tax	12	\$0.00
Managed investment trust withholding tax	13	\$0.00
Managed investment trust withholding tax (clean building)	13	\$0.00
Non-resident interest withholding tax	13	\$0.00



National Storage Holdings Limited (ACN 166 572 845)
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228)
as responsible entity for
National Storage Property Trust (ARSN 101 227 712)

Update your information:



Online:
www.investorcentre.com/contact



By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
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Enquiries:

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MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Holder Number: X 0051114566
Statement Date: 5 September 2023
TFN/ABN Status: Quoted

2023 NSR AMIT Member Annual (AMMA) Statement Information for your 2023 Tax Return

2023 NSR AMMA Statement Guide can be downloaded at
www.nationalstorageinvest.com.au/reporting

This AMMA Statement relates to National Storage Property Trust for the period 1 July 2022 to 30 June 2023.

This statement has been prepared to assist with the completion of 2023 Australian individual income tax returns by persons who, for income tax purposes, were residents of Australia throughout the year ended 30 June 2023 and held their NSR investments on capital account.

This statement should be read together with the 2023 NSR AMMA Statement Guide. Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

NSR Distributions for the year ended 30 June 2023

Part A: Summary of 2023 tax return (supplementary section) items

Tax return (supplementary section)	Tax return label	Tax attribution
Non-primary production income	13U	\$2,949.28
Credit for TFN amounts withheld	13R	\$0.00
Total current year capital gains	18H	\$0.00
Net capital gain	18A	\$0.00
Assessable foreign source income	20E	\$105.72
Foreign income tax offset	20O	\$0.00

Part B: AMMA Components of an attribution

	Cash distributions	Tax paid/offsets	Tax attribution
Australian income			
Interest income	\$47.24	-	\$47.24
Other income - rental	\$188.34	-	\$188.34
Non-concessional MIT Income (NCMI)	\$481.26	-	\$481.26
Excluded from NCMI	\$2,232.44	-	\$2,232.44
Total non-primary production income	\$2,949.28		\$2,949.28
Capital gains			
Capital gains discount - TAP	\$0.00		\$0.00
Capital gains discount - non-TAP	\$0.00		\$0.00
Capital gains other - TAP	\$0.00		\$0.00
Capital gains other - non-TAP	\$0.00		\$0.00
Net capital gain	\$0.00		\$0.00
AMIT CGT gross up amount	\$0.00		\$0.00
Other capital gains distribution	\$0.00		\$0.00
Total current year capital gains	\$0.00		\$0.00

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	Cash distributions	Tax paid/offsets	Tax attribution
Foreign income			
Assessable foreign source income	\$105.72	\$0.00	\$105.72
Other non-assessable amounts			
Other non-attributable amounts	\$6,691.56		-
Gross cash distribution	\$9,746.56		
AMIT cost base net amount - excess (reduce cost base)			\$6,691.56
AMIT cost base net amount - shortfall (increase cost base)			\$0.00
Other amounts deducted from trust distributions			
Less: Credit for TFN amounts withheld	\$0.00		
Less: Non-resident tax withheld	\$0.00		
Net cash distribution	\$9,746.56		

Notes

1. All income is reported in Australian dollars. Distributions include interim and final distributions, where you held your securities at the record date applicable to the interim and final distribution.
2. Australian resident investors had tax withheld from their NSR distributions at the highest marginal tax rate (including Medicare levy) where no tax file number (TFN) or Australian Business Number (ABN) (where relevant) or exemption was supplied.
3. The non-resident tax withheld amount reflects Australian income and Managed Investment Trust withholding taxes withheld from parts of the distributions paid by NSR.

2023 NSR AMMA Statement Guide References

The information given in this annual AMMA Statement and the explanatory notes is given in good faith from sources believed to be accurate at this date but no warranty of accuracy or reliability is given and no responsibility arising in any other way including by reason of negligence for errors or omissions herein is accepted by National Storage Holdings Limited or members of the National Storage group or their officers.

This annual AMMA Statement summary and the explanatory notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for tax advice required in connection with completion of tax returns.

Please retain this statement for your income tax purposes. We recommend you seek professional advice if you have questions about your personal tax position.



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MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
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C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Holder Identification
Number (HIN)

X 0051114566

Annual Tax Statement

TRIPLE STAPLED SECURITIES - DISTRIBUTIONS

Australian resident individual investors should use the below Tax Statement to assist in completing their 2023 Income Tax Return. This Annual Tax Statement should be read in conjunction with the Transurban Tax Statement Guide, available on the Transurban website at www.transurban.com/investor-centre/distributions-and-tax/tax-guides. If an investor has a tax year ending on a date other than 30 June, they should seek advice from their tax adviser.

Transurban Holding Trust ("THT") is an Attribution Managed Investment Trust ("AMIT") for the year ended 30 June 2023. It is required to provide you with an AMIT Member Annual ("AMMA") Statement. This Annual Tax Statement is also your AMMA Statement in respect of your security holding in THT during the year ended 30 June 2023. This AMMA Statement also provides a reasonable estimate of the AMIT cost base net amount for the year ended 30 June 2023.

This Annual Tax Statement and accompanying notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for completion of income tax returns.

PART A: SUMMARY OF 2023 INCOME TAX RETURN FOR INDIVIDUAL (INCLUDING SUPPLEMENTARY SECTIONS)

Item	Australian Resident Individual Tax Return Label	Total
Dividends - Franked	11T	\$402.90
Franking credit	11U	\$172.67
Share of non-primary production income	13U	\$5,252.48
Franked distributions from trusts	13C	\$34.38
Share of franking credits from franked dividends	13Q	\$10.31
Share of credit for TFN amounts withheld	13R	\$0.00
Share of credit for foreign resident withholding amounts	13A	\$0.00
Net capital gain	18A	\$16.38
Total current year capital gains	18H	\$32.76

PART B: COMPONENTS

Dividend - Transurban Holdings Limited ¹	30 June 2022 (paid August 2022)	31 December 2022 (paid February 2023)	Total
Dividends - Franked	\$402.90	\$0.00	\$402.90
Franking Credit / Tax Offset	\$172.67	\$0.00	\$172.67
Distribution - Transurban Holding Trust ² Assessable Australian Income (Attribution Amounts)	31 December 2022 (paid February 2023)	30 June 2023 (paid August 2023)	Total
Interest Income	\$1,298.29	\$1,191.96	\$2,490.25
Rent and Other Income ³	\$1,306.45	\$1,320.71	\$2,627.16
Non-Concessional MIT Income (NCMI)	\$60.44	\$74.63	\$135.07
Discounted Capital Gains TARP	\$0.00	\$16.38	\$16.38
Other Capital Gains Distribution	\$0.00	\$16.38	\$16.38
Franked Distribution	\$0.00	\$24.07	\$24.07
Franking Credit / Tax Offset	\$0.00	\$10.31	\$10.31
Other - Transurban Holding Trust ⁴	31 December 2022 (paid February 2023)	30 June 2023 (paid August 2023)	Total
Non-Assessable Amount	\$2,673.25	\$3,500.10	\$6,173.35
TFN / ABN Withholding	\$0.00	\$0.00	\$0.00
AMIT Withholding	\$0.00	\$0.00	\$0.00
Non-Resident Withholding	\$0.00	\$0.00	\$0.00

Net Cash Distribution For The Year - Transurban Holding Trust⁴

Gross Distribution (paid February 2023)	\$5,338.43
Tax withheld	\$0.00
Gross Distribution (paid August 2023)	\$6,144.23
Tax withheld	\$0.00
Net cash distributions applicable to the year ended 30 June 2023	\$11,482.66

PART C: AMIT COST BASE ADJUSTMENTS - Transurban Holding Trust⁴

AMIT cost base net increase amount	\$0.00
AMIT cost base net decrease amount	\$6,173.35

Notes:

1. This dividend represents the payment from Transurban Holdings Limited ABN 86 098 143 429.
2. This distribution represents the payment from Transurban Holding Trust ABN 30 169 362 255.
3. Rent and Other Income includes amounts that are 'Excluded from NCMI'. 'Excluded from NCMI' refers to amounts that would have been NCMI but are not NCMI due to the application of any of the following provisions:
 - Subsection 12-437(5) in Schedule 1 to the *Taxation Administration Act 1953* ("TAA 1953") – approved economic infrastructure facility exception;
 - Section 12-440 in Schedule 1 to the TAA 1953 – MIT cross staple arrangement income transitional provisions.
4. These disclosures relate to the distribution from Transurban Holding Trust ABN 30 169 362 255.

Bon Voyage Superannuation Fund
Investment Income Detailed Report
For the period 1 July 2022 to 30 June 2023

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
Distribution								
Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)								
29/09/2022	CLW AUD DRP SUSP	\$3,462.90	-	-	-	-	-	-
29/12/2022	CLW AUD DRP SUSP	\$3,462.90	-	-	-	-	-	-
30/03/2023	CLW AUD DRP SUSP	\$4,205.60	-	-	-	-	-	-
29/06/2023	CLW AUD DRP SUSP	\$4,205.60	-	-	-	-	-	-
Total		\$15,337.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)								
29/12/2022	DXS Distribution - Cash	\$5,600.00	-	-	-	-	-	-
29/06/2023	DXS AUD 0.0464872 FRANKED, 30% CTR	\$6,121.26	-	-	-	-	-	-
Total		\$11,721.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:NSR)								
29/12/2022	NSR AUD DRP 2% DISC	\$4,873.28	-	-	-	-	-	-
29/06/2023	NSR AUD DRP 2% DISC	\$4,873.28	-	-	-	-	-	-
Total		\$9,746.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)								
29/12/2022	TCL AUD DRP NIL DISC	\$5,338.43	-	-	-	-	-	-
29/06/2023	TCL AUD 0.0111946 FRANKED, 30% CTR, DRP NIL DISC	\$6,144.23	-	-	-	-	-	-
Total		\$11,482.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$48,287.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NOTE: as the tax components are not always recorded for each distribution event, please refer to the Distribution Reconciliation Report for distribution tax details

Dividend

Ampol Limited (ASX:ALD)

Bon Voyage Superannuation Fund
Investment Income Detailed Report
For the period 1 July 2022 to 30 June 2023

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
28/09/2022	ALD AUD 1.2 FRANKED, 30% CTR	\$7,858.80	\$7,858.80	\$0.00	\$3,368.06	\$0.00	\$0.00	\$0.00
30/03/2023	ALD AUD 0.5 SPEC, 1.55 FRANKED, 30% CTR	\$14,227.45	\$14,227.45	\$0.00	\$6,097.48	\$0.00	\$0.00	\$0.00
Total		\$22,086.25	\$22,086.25	\$0.00	\$9,465.54	\$0.00	\$0.00	\$0.00
ANZ Group Holdings Limited (ASX:ANZ)								
01/07/2022	ANZ DIVIDEND A073/00590723 DVND 56 [System Matche	\$12,319.20	\$12,319.20	\$0.00	\$5,279.66	\$0.00	\$0.00	\$0.00
15/12/2022	ANZ AUD 0.74 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$13,505.74	\$13,505.74	\$0.00	\$5,788.17	\$0.00	\$0.00	\$0.00
Total		\$25,824.94	\$25,824.94	\$0.00	\$11,067.83	\$0.00	\$0.00	\$0.00
Aurizon Holdings Limited (ASX:AZJ)								
21/09/2022	AZJ AUD 0.109 FRANKED, 30% CTR	\$5,205.84	\$5,205.84	\$0.00	\$2,231.07	\$0.00	\$0.00	\$0.00
29/03/2023	AZJ AUD 0.07 FRANKED, 30% CTR	\$4,393.20	\$4,393.20	\$0.00	\$1,882.80	\$0.00	\$0.00	\$0.00
Total		\$9,599.04	\$9,599.04	\$0.00	\$4,113.87	\$0.00	\$0.00	\$0.00
BHP Group Limited (ASX:BHP)								
22/09/2022	BHP USD 1.75, 1.75 FRANKED, 30% CTR, DRP NIL DISC	\$37,996.88	\$37,996.88	\$0.00	\$16,284.38	\$0.00	\$0.00	\$0.00
30/03/2023	BHP USD 0.9, 0.9 FRANKED, 30% CTR, DRP NIL DISC	\$20,304.55	\$20,304.55	\$0.00	\$8,701.95	\$0.00	\$0.00	\$0.00
Total		\$58,301.43	\$58,301.43	\$0.00	\$24,986.33	\$0.00	\$0.00	\$0.00
Brambles Limited (ASX:BXB)								
13/10/2022	BXB USD 0.12, 0.042 FRANKED, 30% CTR, 0.078 CFI, DI	\$4,003.73	\$1,401.88	\$2,601.85	\$600.81	\$0.00	\$0.00	\$0.00
13/04/2023	BXB USD 0.1225, 0.042875 FRANKED, 30% CTR, 0.0796	\$4,101.21	\$1,435.42	\$2,665.79	\$615.18	\$0.00	\$0.00	\$0.00
Total		\$8,104.94	\$2,837.30	\$5,267.64	\$1,215.99	\$0.00	\$0.00	\$0.00
Challenger Limited (ASX:CGF)								
21/09/2022	CGF AUD 0.115 FRANKED, 30% CTR, DRP	\$3,726.00	\$3,726.00	\$0.00	\$1,596.86	\$0.00	\$0.00	\$0.00
21/03/2023	CGF AUD 0.12 FRANKED, 30% CTR, DRP NIL DISC	\$3,152.40	\$3,152.40	\$0.00	\$1,351.03	\$0.00	\$0.00	\$0.00
Total		\$6,878.40	\$6,878.40	\$0.00	\$2,947.89	\$0.00	\$0.00	\$0.00
Commonwealth Bank Of Australia. (ASX:CBA)								

Bon Voyage Superannuation Fund
Investment Income Detailed Report
For the period 1 July 2022 to 30 June 2023

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
29/09/2022	CBA AUD 2.1 FRANKED, 30% CTR, DRP NIL DISC	\$8,914.50	\$8,914.50	\$0.00	\$3,820.50	\$0.00	\$0.00	\$0.00
30/03/2023	CBA AUD 2.1 FRANKED, 30% CTR, DRP NIL DISC	\$8,914.50	\$8,914.50	\$0.00	\$3,820.50	\$0.00	\$0.00	\$0.00
Total		\$17,829.00	\$17,829.00	\$0.00	\$7,641.00	\$0.00	\$0.00	\$0.00
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)								
30/08/2022	DXS DST 001280241133 DVND 56 [Amount Receivable re	\$556.92	\$556.92	\$0.00	\$238.68	\$0.00	\$0.00	\$0.00
Total		\$556.92	\$556.92	\$0.00	\$238.68	\$0.00	\$0.00	\$0.00
Healius Limited (ASX:HLS)								
21/09/2022	HLS AUD 0.06 FRANKED, 30% CTR, DRP SUSP	\$3,645.60	\$3,645.60	\$0.00	\$1,562.40	\$0.00	\$0.00	\$0.00
Total		\$3,645.60	\$3,645.60	\$0.00	\$1,562.40	\$0.00	\$0.00	\$0.00
Link Administration Holdings Limited (ASX:LNK)								
14/10/2022	LNK AUD 0.08 SPEC, 0.08 FRANKED, 30% CTR, DRP SL	\$2,836.80	\$2,836.80	\$0.00	\$1,215.77	\$0.00	\$0.00	\$0.00
11/04/2023	LNK AUD 0.036 FRANKED, 30% CTR, NIL CFI, DRP SUS	\$1,595.70	\$1,276.56	\$319.14	\$547.10	\$0.00	\$0.00	\$0.00
Total		\$4,432.50	\$4,113.36	\$319.14	\$1,762.87	\$0.00	\$0.00	\$0.00
National Australia Bank Limited (ASX:NAB)								
05/07/2022	NAB INTERIM DIV DV231/01012551 DVND 56 [System M	\$9,979.10	\$9,979.10	\$0.00	\$4,276.76	\$0.00	\$0.00	\$0.00
14/12/2022	NAB AUD 0.78 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$10,662.60	\$10,662.60	\$0.00	\$4,569.69	\$0.00	\$0.00	\$0.00
Total		\$20,641.70	\$20,641.70	\$0.00	\$8,846.45	\$0.00	\$0.00	\$0.00
Rio Tinto Limited (ASX:RIO)								
22/09/2022	RIO AUD 3.837 FRANKED, 30% CTR, DRP NIL DISC	\$9,937.83	\$9,937.83	\$0.00	\$4,259.07	\$0.00	\$0.00	\$0.00
20/04/2023	RIO AUD 3.2649 FRANKED, 30% CTR, DRP NIL DISC	\$8,456.09	\$8,456.09	\$0.00	\$3,624.04	\$0.00	\$0.00	\$0.00
Total		\$18,393.92	\$18,393.92	\$0.00	\$7,883.11	\$0.00	\$0.00	\$0.00
Suncorp Group Limited (ASX:SUN)								
21/09/2022	SUN AUD 0.17 FRANKED, 30% CTR, DRP NIL DISC	\$3,233.40	\$3,233.40	\$0.00	\$1,385.74	\$0.00	\$0.00	\$0.00
31/03/2023	SUN AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	\$6,276.60	\$6,276.60	\$0.00	\$2,689.97	\$0.00	\$0.00	\$0.00

Bon Voyage Superannuation Fund
Investment Income Detailed Report
For the period 1 July 2022 to 30 June 2023

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
	Total	\$9,510.00	\$9,510.00	\$0.00	\$4,075.71	\$0.00	\$0.00	\$0.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)								
23/08/2022	TCL DIV/DIST AUF22/00836006 DVND 56 [Amount Receiv	\$402.90	\$402.90	\$0.00	\$172.67	\$0.00	\$0.00	\$0.00
	Total	\$402.90	\$402.90	\$0.00	\$172.67	\$0.00	\$0.00	\$0.00
Wesfarmers Limited (ASX:WES)								
06/10/2022	WES AUD 1 FRANKED, 30% CTR, DRP NIL DISC	\$4,150.00	\$4,150.00	\$0.00	\$1,778.57	\$0.00	\$0.00	\$0.00
28/03/2023	WES AUD 0.88 FRANKED, 30% CTR, DRP NIL DISC	\$3,652.00	\$3,652.00	\$0.00	\$1,565.14	\$0.00	\$0.00	\$0.00
	Total	\$7,802.00	\$7,802.00	\$0.00	\$3,343.71	\$0.00	\$0.00	\$0.00
Westpac Banking Corporation (ASX:WBC)								
20/12/2022	WBC AUD 0.64 FRANKED, 30% CTR, DRP NIL DISC	\$12,044.80	\$12,044.80	\$0.00	\$5,162.06	\$0.00	\$0.00	\$0.00
27/06/2023	WBC AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC	\$13,174.00	\$13,174.00	\$0.00	\$5,646.00	\$0.00	\$0.00	\$0.00
	Total	\$25,218.80	\$25,218.80	\$0.00	\$10,808.06	\$0.00	\$0.00	\$0.00
Woodside Energy Group Ltd (ASX:WDS)								
06/10/2022	WDS USD 1.09, 1.09 FRANKED, 30% CTR, DRP NIL DISC	\$14,395.77	\$14,395.77	\$0.00	\$6,169.62	\$0.00	\$0.00	\$0.00
05/04/2023	WDS USD 1.44, 1.44 FRANKED, 30% CTR, DRP SUSP	\$19,389.59	\$19,389.59	\$0.00	\$8,309.82	\$0.00	\$0.00	\$0.00
	Total	\$33,785.36	\$33,785.36	\$0.00	\$14,479.44	\$0.00	\$0.00	\$0.00
Woolworths Group Limited (ASX:WOW)								
27/09/2022	WOW AUD 0.53 FRANKED, 30% CTR, DRP NIL DISC	\$2,835.50	\$2,835.50	\$0.00	\$1,215.21	\$0.00	\$0.00	\$0.00
13/04/2023	WOW AUD 0.46 FRANKED, 30% CTR, DRP NIL DISC	\$2,461.00	\$2,461.00	\$0.00	\$1,054.71	\$0.00	\$0.00	\$0.00
	Total	\$5,296.50	\$5,296.50	\$0.00	\$2,269.92	\$0.00	\$0.00	\$0.00
		\$278,310.20	\$272,723.42	\$5,586.78	\$116,881.47	\$0.00	\$0.00	\$0.00

Foreign Income

Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)

Bon Voyage Superannuation Fund
Investment Income Detailed Report
For the period 1 July 2022 to 30 June 2023

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
28/09/2022	AMC USD 0.12	\$3,074.01	\$0.00	\$0.00	\$0.00	\$0.00	\$3,074.01	\$0.00
13/12/2022	AMC USD 0.1225	\$3,462.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3,462.26	\$0.00
21/03/2023	AMC USD 0.1225	\$3,081.13	\$0.00	\$0.00	\$0.00	\$0.00	\$3,081.13	\$0.00
20/06/2023	AMC USD 0.1225	\$3,282.38	\$0.00	\$0.00	\$0.00	\$0.00	\$3,282.38	\$0.00
Total		\$12,899.78	\$0.00	\$0.00	\$0.00	\$0.00	\$12,899.78	\$0.00
		\$12,899.78	\$0.00	\$0.00	\$0.00	\$0.00	\$12,899.78	\$0.00

Interest Received

Macquarie CMA #0409

29/07/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$137.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/08/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$309.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/09/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$386.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/10/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$580.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/11/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$573.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/12/2022	MACQUARIE CMA INTEREST PAID INTR 73	\$717.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/01/2023	MACQUARIE CMA INTEREST PAID INTR 73	\$843.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28/02/2023	MACQUARIE CMA INTEREST PAID INTR 73	\$927.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/03/2023	MACQUARIE CMA INTEREST PAID INTR 73	\$853.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28/04/2023	MACQUARIE CMA INTEREST PAID	\$875.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/05/2023	MACQUARIE CMA INTEREST PAID	\$1,051.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/06/2023	MACQUARIE CMA INTEREST PAID	\$1,117.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total		\$8,374.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Investment Income Received - Tax Date

From 1 July 2022 through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
Account Code: HAL0109RS
Adviser: Westwood Group (WWG)

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
AMPOL LIMITED (ALD.ASX)															
02 Sep 2022	28 Sep 2022	7,858.80			11,226.86	3,368.06									
03 Mar 2023	30 Mar 2023	4,589.50			6,556.43	1,966.93									
03 Mar 2023	30 Mar 2023	9,637.95			13,768.50	4,130.55									
Total		22,086.25			31,551.79	9,465.54									
AMCOR PLC (AMC.ASX)															
07 Sep 2022	28 Sep 2022	3,074.01													
22 Nov 2022	13 Dec 2022	3,462.26													
28 Feb 2023	21 Mar 2023	3,081.13													
23 May 2023	20 Jun 2023	3,282.38													
Total		12,899.78													
ANZ GROUP HOLDINGS (ANZ.ASX)															
09 May 2022	01 Jul 2022	12,319.20			17,598.86	5,279.66									
07 Nov 2022	15 Dec 2022	13,505.74			19,293.91	5,788.17									
Total		25,824.94			36,892.77	11,067.83									
AURIZON HOLDINGS LTD (AZJ.ASX)															
22 Aug 2022	21 Sep 2022	5,205.84			7,436.91	2,231.07									
27 Feb 2023	29 Mar 2023	4,393.20			6,276.00	1,882.80									
Total		9,599.04			13,712.91	4,113.87									
BHP GROUP LIMITED (BHP.ASX)															
01 Sep 2022	23 Sep 2022	37,996.88			54,281.24	16,284.36									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
09 Mar 2023	30 Mar 2023	20,304.55			29,006.48	8,701.94									
Total		58,301.43			83,287.72	24,986.30									
BRAMBLES LIMITED (BXB.ASX)															
07 Sep 2022	13 Oct 2022	4,003.73			2,002.69	600.81	2,601.84								
08 Mar 2023	13 Apr 2023	4,101.21			2,050.60	615.18	2,665.78								
Total		8,104.94			4,053.29	1,215.99	5,267.62								
COMMONWEALTH BANK. (CBA.ASX)															
17 Aug 2022	29 Sep 2022	8,914.50			12,735.00	3,820.50									
22 Feb 2023	30 Mar 2023	8,914.50			12,735.00	3,820.50									
Total		17,829.00			25,470.00	7,641.00									
CHALLENGER LIMITED (CGF.ASX)															
29 Aug 2022	21 Sep 2022	3,726.00			5,322.86	1,596.86									
21 Feb 2023	21 Mar 2023	3,152.40			4,503.43	1,351.03									
Total		6,878.40			9,826.29	2,947.89									
CHTR H LWR - FULLY PAID UNITS STAPLED SECURITIES (CLW.ASX)															
29 Sep 2022	11 Nov 2022	3,462.90		890.00				322.27		322.27		1,928.36			
29 Dec 2022	14 Feb 2023	3,462.90		890.00				322.27		322.27		1,928.36			
30 Mar 2023	15 May 2023	4,205.60		1,080.91				391.38		391.38		2,341.93			
29 Jun 2023	14 Aug 2023	4,205.60		1,080.91				391.38		391.38		2,341.93			
Total		15,337.00		3,941.82				1,427.30		1,427.30		8,540.58			
DEXUS - FULLY PAID UNITS STAPLED SECURITIES (DXS.ASX)															
29 Jun 2022	30 Aug 2022	556.92			795.60	238.68									
29 Dec 2022	28 Feb 2023	5,600.00	412.19	2,677.10				2,765.77		2,765.77		-3,020.83			
29 Jun 2023	30 Aug 2023	6,121.26	450.55	2,926.29				3,023.21		3,023.21		-3,302.00			
Total		12,278.18	862.74	5,603.39	795.60	238.68		5,788.98		5,788.98		-6,322.83			
HEALIUS (HLS.ASX)															
07 Sep 2022	21 Sep 2022	3,645.60			5,208.00	1,562.40									
Total		3,645.60			5,208.00	1,562.40									
LINK ADMIN HLDG (LNK.ASX)															
29 Sep 2022	14 Oct 2022	2,836.80			4,052.57	1,215.77									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
01 Mar 2023	11 Apr 2023	1,595.70			1,823.66	547.10	319.14								
Total		4,432.50			5,876.23	1,762.87	319.14								
MACQUARIE CASH MANAGEMENT ACCOUNT (MBLCCMH.CASH)															
29 Jul 2022	29 Jul 2022	137.56	137.56												
31 Aug 2022	31 Aug 2022	309.87	309.87												
30 Sep 2022	30 Sep 2022	386.01	386.01												
31 Oct 2022	31 Oct 2022	580.44	580.44												
30 Nov 2022	30 Nov 2022	573.68	573.68												
30 Dec 2022	30 Dec 2022	717.12	717.12												
31 Jan 2023	31 Jan 2023	843.90	843.90												
28 Feb 2023	28 Feb 2023	927.21	927.21												
31 Mar 2023	31 Mar 2023	853.62	853.62												
28 Apr 2023	28 Apr 2023	875.34	875.34												
31 May 2023	31 May 2023	1,051.64	1,051.64												
30 Jun 2023	30 Jun 2023	1,117.93	1,117.93												
Total		8,374.32	8,374.32												
NATIONAL AUST. BANK (NAB.ASX)															
11 May 2022	05 Jul 2022	9,979.10			14,255.86	4,276.76									
15 Nov 2022	14 Dec 2022	10,662.60			15,232.29	4,569.69									
Total		20,641.70			29,488.15	8,846.45									
NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)															
29 Dec 2022	01 Mar 2023	4,873.28	23.62	1,451.02								3,345.78			
29 Jun 2023	05 Sep 2023	4,873.28	23.62	1,451.02								3,345.78			
Total		9,746.56	47.24	2,902.04								6,691.56			
RIO TINTO LIMITED (RIO.ASX)															
11 Aug 2022	22 Sep 2022	9,937.83			14,196.90	4,259.07									
09 Mar 2023	20 Apr 2023	8,456.09			12,080.13	3,624.04									
Total		18,393.92			26,277.03	7,883.11									
SUNCORP GROUP LTD (SUN.ASX)															
12 Aug 2022	21 Sep 2022	3,233.40			4,619.14	1,385.74									
14 Feb 2023	31 Mar 2023	6,276.60			8,966.57	2,689.97									

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Investment Income Received - Tax Date													Account Code: HAL0109RS		
From 1 July 2022 through 30 June 2023															
Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
Total		9,510.00			13,585.71	4,075.71									
TRANSURBAN GROUP - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (TCL.ASX)															
29 Jun 2022	23 Aug 2022	402.90			575.56	172.66									
29 Dec 2022	13 Feb 2023	5,338.43	1,157.75	1,284.23	15.98	4.80		7.61		7.61		2,870.05			
29 Jun 2023	21 Aug 2023	6,144.23	1,332.50	1,478.00	18.40	5.51		8.77		8.77		3,303.30			
Total		11,885.56	2,490.25	2,762.23	609.94	182.97		16.38		16.38		6,173.35			
WESTPAC BANKING CORP (WBC.ASX)															
17 Nov 2022	20 Dec 2022	12,044.80			17,206.86	5,162.06									
11 May 2023	27 Jun 2023	13,174.00			18,820.00	5,646.00									
Total		25,218.80			36,026.86	10,808.06									
WOODSIDE ENERGY (WDS.ASX)															
08 Sep 2022	06 Oct 2022	14,395.77			20,565.38	6,169.61									
08 Mar 2023	05 Apr 2023	19,389.59			27,699.41	8,309.82									
Total		33,785.36			48,264.79	14,479.43									
WESFARMERS LIMITED (WES.ASX)															
31 Aug 2022	06 Oct 2022	4,150.00			5,928.57	1,778.57									
20 Feb 2023	28 Mar 2023	3,652.00			5,217.14	1,565.14									
Total		7,802.00			11,145.71	3,343.71									
WOOLWORTHS GROUP LTD (WOW.ASX)															
31 Aug 2022	27 Sep 2022	2,835.50			4,050.71	1,215.21									
02 Mar 2023	13 Apr 2023	2,461.00			3,515.71	1,054.71									
Total		5,296.50			7,566.42	2,269.92									
TOTAL PORTFOLIO															
		347,871.78	11,774.55	15,209.48	389,639.21	116,891.73	5,586.76	7,232.66		7,232.66		15,082.66			

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Macquarie Cash Management Account

enquiries 1800 806 310

account name MARK RICHARD HALLAM &
DEBRA CHRISTINE HALLAM ATF
BON VOYAGE SUPERANNUATION FUND
account no. 962290409

Please note the following financial services companies and/or financial advisers have authority on your account.

Name	Authority Type
UBS SECURITIES AUSTRALIA LTD	General withdrawal authority
CONNECTUS AFSL 1 LTD	General withdrawal authority
AXIA SUPER AUDITS PTY LTD	Enquiry authority
CONNECTUS AFSL 1 LTD	Enquiry authority

Authority descriptions

Enquiry authority - you have authorised the third party to have access to information about your account.

General withdrawal authority - you have authorised the third party to:

- withdraw their fees from your account,
- withdraw funds from your account to make payments on your behalf directly to the Australian Taxation Office (ATO), and
- make payments and withdrawals for any purpose including settlement or investment.

Please consider carefully who you appoint as a third party authority on your account as we may follow their instructions as if they were yours. It is important that you understand this risk and carefully consider what level of authority you give to them. For more information on third party authority levels search 'Macquarie Help' in your browser to find our Help Centre.

annual interest summary 2022/2023

INTEREST PAID	8,374.32
TOTAL INCOME PAID	8,374.32

Bon Voyage Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2022 to 30 June 2023

Mrs Debra Hallam

YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
DH_ABP_HALDEB00 005P	39,120.00	OK!	39,120.00	OK!	39,120.00	-	-	72.73%

Totals

Gross Drawdowns	39,120.00	0.00	39,120.00	0.00	39,120.00
PAYG Tax	0.00	0.00	0.00	0.00	0.00
Net Drawdowns	39,120.00	0.00	39,120.00	0.00	39,120.00

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

DH_ABP_HALDEB00005P

Date	Gross Amount	PAYG	Net Amount	Description
19/04/2023	39,120.00	0.00	39,120.00	part of \$78,230.00 PENSION PAYMENT
Totals:	39,120.00	0.00	39,120.00	

Bon Voyage Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2022 to 30 June 2023

Mr Mark Hallam
YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
MH_ABP_HALMAR0 0008P	39,110.00	OK!	39,110.00	OK!	39,110.00	-	-	56.09%

Totals

Gross Drawdowns	39,110.00	0.00	39,110.00	0.00	39,110.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	39,110.00	0.00	39,110.00	0.00	39,110.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

MH_ABP_HALMAR00008P

Date	Gross Amount	PAYG	Net Amount	Description
19/04/2023	39,110.00	0.00	39,110.00	part of \$78,230.00 PENSION PAYMENT
Totals:	39,110.00	0.00	39,110.00	

Expenses Report

Bon Voyage Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount Received/Paid
Management Fees			
01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,243.93
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,516.04
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,551.49
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,095.90
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,599.70
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,586.01
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,622.52
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,861.08
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,335.85
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,790.37
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,666.43
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,699.33
Total Management Fees			-54,568.65
Other Expenses			
Superannuation Expense			
26 May 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00
Total Other Expenses			-187.00

75% GST = \$3,721
Unclaimed 22 GST on IMS Fee = \$3,603
Net amount = \$47,244.65

75% GST = \$13
Unclaimed 22 GST on Act 2 Fee = \$13
Net amount = \$161

Portfolio Valuation

Bon Voyage Superannuation Fund

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
Domestic Equity						
Arcor PLC	17,810.00	14.86	264,656.60	3.89	5.11	13,536.86
Ampol Limited	9,179.00	29.94	274,819.26	4.04	9.48	26,046.66
Aurizon Holdings Limited	82,180.00	3.92	322,145.60	4.73	6.20	19,978.40
Australia and New Zealand Banking Group Limited	16,000.00	23.71	379,360.00	5.57	9.72	36,888.80
BHP Group Limited	14,890.00	44.99	669,901.10	9.84	6.99	46,825.24
Brambles Limited	18,520.00	14.41	266,873.20	3.92	3.64	9,712.34
Challenger Limited	33,060.00	6.48	214,228.80	3.15	5.46	11,702.91
Commonwealth Bank of Australia	4,245.00	100.27	425,646.15	6.26	6.44	27,430.23
Healius Limited	75,760.00	3.18	240,916.80	3.54	1.47	3,552.88
Link Administration Holdings Limited	35,460.00	1.67	59,218.20	0.87	6.10	3,610.84
National Australia Bank Limited	13,670.00	26.37	360,477.90	5.30	9.10	32,800.14
Pexa Group Limited	4,715.00	13.61	64,171.15	0.94	0.00	0.00
Rio Tinto Limited	2,590.00	114.69	297,047.10	4.37	7.71	22,892.13
Suncorp Group Limited	19,020.00	13.49	256,579.80	3.77	8.03	20,593.13
Transurban Group	20,145.00	14.25	287,066.25	4.22	4.50	12,904.89
Wesfarmers Limited	4,150.00	49.34	204,761.00	3.01	5.75	11,781.30
Westpac Banking Corporation	18,820.00	21.34	401,618.80	5.90	9.45	37,964.79
Woodside Petroleum Limited	9,000.00	34.44	309,960.00	4.56	8.96	27,764.24
Woolworths Group Limited	5,350.00	39.73	212,555.50	3.12	4.09	8,696.25
Total Domestic Equity:			5,512,003.21	81.00		374,682.04
Domestic Property						
Charter Hall Long Wale REIT	60,080.00	4.01	240,920.80	3.54	6.53	15,722.31
Dexus	32,300.00	7.80	251,940.00	3.70	6.70	16,890.82
National Storage REIT	88,605.00	2.35	208,221.75	3.06	4.66	9,703.78

The information in this report is not intended to provide advice and is intended to provide general information only.

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
Total Domestic Property:			701,082.55	10.30		42,316.91
Domestic Cash						
Macquarie Cash Management Account	544,348.29	1.00	544,348.29	8.00	2.75	14,969.58
Total Domestic Cash:			544,348.29	8.00		14,969.58
Unsettled Income						
Australia and New Zealand Banking Group Limited			12,960.00			
Charter Hall Long Wale REIT			4,205.60			
Dexus			7,622.80			
National Australia Bank Limited			11,346.10			
National Storage REIT			4,873.28			
Transurban Group			6,345.68			
Total Unsettled Income:			47,353.46	0.70		
Grand Total:			6,804,787.51			431,968.53



Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001



MR M R HALLAM &
MRS D C HALLAM
C/- CONNECTUS AFSL 1 LTD
PO BOX 259
FORTITUDE VALLEY QLD 4006

1 Shelley Street
Sydney, NSW 2000

account balance **\$544,348.30**
as at 30 Jun 23

account name MARK RICHARD HALLAM &
DEBRA CHRISTINE HALLAM ATF
BON VOYAGE SUPERANNUATION FUND
account no. 962290409

	transaction	description	debits	credits	balance
30.12.22		OPENING BALANCE			484,294.70
05.01.23	Funds transfer	WHITEHAVEN FEE	4,622.52		479,672.18
19.01.23	Deposit	FNZS 129042		47,180.26	526,852.44
23.01.23	Direct debit	FNZS 129927	37,761.30		489,091.14
27.01.23	Direct debit	FNZS 130933	48,932.27		440,158.87
31.01.23	Interest	MACQUARIE CMA INTEREST PAID*		843.90	441,002.77
01.02.23	Deposit	ATO ATO007000017339244		155,591.47	596,594.24
01.02.23	Funds transfer	WHITEHAVEN FEE	4,861.08		591,733.16
13.02.23	Deposit	TCL DISTRIBUTION AUI23/00835384		5,338.43	597,071.59
14.02.23	Deposit	CLW DST 001289339653		3,462.90	600,534.49
28.02.23	Interest	MACQUARIE CMA INTEREST PAID*		927.21	601,461.70

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 962290409

deposits using BPay
From another bank



Bill code: 667022
Ref: 962 290 409

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name MARK RICHARD HALLAM &
DEBRA CHRISTINE HALLAM ATF
BON VOYAGE SUPERANNUATION FUND
account no. 962290409

	transaction	description	debits	credits	balance
28.02.23	Deposit	DXS DST 001289489324		5,600.00	607,061.70
01.03.23	Deposit	NATIONAL STORAGE MAR23/00801652		4,873.28	611,934.98
02.03.23	Funds transfer	WHITEHAVEN FEE	4,335.85		607,599.13
02.03.23	Direct debit	FNZS 144477	64,169.13		543,430.00
06.03.23	Direct debit	FNZS 145192	64,412.01		479,017.99
13.03.23	Direct debit	FNZS 146878	48,078.03		430,939.96
21.03.23	Deposit	AMCOR PLC DIV MAR23/00843504		3,081.13	434,021.09
21.03.23	Deposit	CHALLENGER LTD MAR23/00812990		3,152.40	437,173.49
28.03.23	Deposit	WESFARMERS LTD INT23/01009736		3,652.00	440,825.49
29.03.23	Deposit	AZJ LIMITED MAR23/00836448		4,393.20	445,218.69
30.03.23	Deposit	ALD DIV 001294446403		14,227.45	459,446.14
30.03.23	Deposit	CBA DIV 001291153288		8,914.50	468,360.64
30.03.23	Deposit	BHP GROUP DIV AI387/00336090		20,304.55	488,665.19
31.03.23	Interest	MACQUARIE CMA INTEREST PAID*		853.62	489,518.81
31.03.23	Deposit	SUN INTERIM DIV 001289827208		6,276.60	495,795.41
03.04.23	Funds transfer	WHITEHAVEN FEE	4,790.37		491,005.04
05.04.23	Deposit	WOODSIDE FIN22/00817560		19,389.59	510,394.63
11.04.23	Deposit	LNK DIV 001294912104		1,595.70	511,990.33
13.04.23	Deposit	WOW DIV 001294197641		2,461.00	514,451.33
13.04.23	Deposit	Brambles Limited S00036192194		4,101.21	518,552.54
19.04.23	Deposit	TRANSFER FROM CMH 960178705		55,000.00	573,552.54
19.04.23	Funds transfer	PENSION PAYMENT	78,230.00		495,322.54
20.04.23	Deposit	RIO TINTO LTD AUF22/00139742		8,456.09	503,778.63
28.04.23	Interest	MACQUARIE CMA INTEREST PAID*		875.34	504,653.97
02.05.23	Funds transfer	WHITEHAVEN FEE	4,666.43		499,987.54
09.05.23	Direct debit	FNZS 186545	40,959.18		459,028.36

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name MARK RICHARD HALLAM &
DEBRA CHRISTINE HALLAM ATF
BON VOYAGE SUPERANNUATION FUND
account no. 962290409

	transaction	description	debits	credits	balance
15.05.23	Deposit	CLW DST 001295691833		4,205.60	463,233.96
22.05.23	Deposit	FNZS 203582		67,374.72	530,608.68
26.05.23	Funds transfer	WESTWOOD GROUP	187.00		530,421.68
31.05.23	Interest	MACQUARIE CMA INTEREST PAID*		1,051.64	531,473.32
01.06.23	Funds transfer	WHITEHAVEN FEE	4,699.33		526,773.99
20.06.23	Deposit	AMCOR PLC DIV JUN23/00843101		3,282.38	530,056.37
27.06.23	Deposit	WBC DIVIDEND 001296083519		13,174.00	543,230.37
30.06.23	Interest	MACQUARIE CMA INTEREST PAID*		1,117.93	544,348.30
		CLOSING BALANCE AS AT 30 JUN 23	410,704.50	470,758.10	544,348.30

* Stepped interest rates for the period 31 December to 21 February: balances \$0.00 to \$4,999.99 earned 2.00% balances \$5,000.00 and above earned 2.00% pa (53 days); 22 February to 21 March: balances \$0.00 to \$4,999.99 earned 2.10% balances \$5,000.00 and above earned 2.10% pa (28 days); 22 March to 18 May: balances \$0.00 to \$4,999.99 earned 2.25% balances \$5,000.00 and above earned 2.25% pa (58 days); 19 May to 22 June: balances \$0.00 to \$4,999.99 earned 2.50% balances \$5,000.00 and above earned 2.50% pa (35 days); 23 June to 30 June: balances \$0.00 to \$4,999.99 earned 2.75% balances \$5,000.00 and above earned 2.75% pa (8 days)

Cash Transaction Report

Bon Voyage Superannuation Fund

From 01 July 2022 Through 30 June 2023

Macquarie Cash Management Account (MBLCCMH.CASH)

Opening Balance				414,865.02
Macquarie Cash Management Account	Whitehaven Fee	01 Jul 2022	-4,243.93	
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	01 Jul 2022	12,319.20	
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	05 Jul 2022	9,979.10	
Macquarie Cash Management Account	Cash Deposit - Sale: 2050@3098 Woodside Energy (WDS)	25 Jul 2022	63,476.92	
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	29 Jul 2022	137.56	
Macquarie Cash Management Account	Whitehaven Fee	02 Aug 2022	-4,516.04	
Macquarie Cash Management Account	(ANZ.ASX) 1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	09 Aug 2022	-21,564.90	
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	12 Aug 2022	3,774.56	
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	402.90	
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	4,834.80	
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 8020@876 Dexs (DXS)	25 Aug 2022	-70,271.88	
Macquarie Cash Management Account	Corporate Action - DXS.ASX Distribution	30 Aug 2022	2,462.04	
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	30 Aug 2022	556.92	
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Aug 2022	309.87	
Macquarie Cash Management Account	Whitehaven Fee	01 Sep 2022	-4,551.49	
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	02 Sep 2022	4,784.67	
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	21 Sep 2022	3,233.40	
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	21 Sep 2022	5,205.84	
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Sep 2022	3,726.00	
Macquarie Cash Management Account	Corporate Action - HLS.ASX Dividend	21 Sep 2022	3,645.60	
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	22 Sep 2022	9,937.83	
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	23 Sep 2022	37,996.88	
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	27 Sep 2022	2,835.50	
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	28 Sep 2022	7,858.80	
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	28 Sep 2022	3,074.01	
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	29 Sep 2022	8,914.50	
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Sep 2022	386.01	
Macquarie Cash Management Account	Whitehaven Fee	04 Oct 2022	-4,095.90	
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	06 Oct 2022	4,150.00	
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	06 Oct 2022	14,395.77	
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Oct 2022	4,003.73	
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	14 Oct 2022	2,836.80	
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 15000@358 Aurizon Holdings Limited (AZJ)	21 Oct 2022	-53,679.91	
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1500@2768 Ampol Limited (ALD)	28 Oct 2022	-41,540.50	
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Oct 2022	580.44	

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Cash Transaction Summary**Account Code: HAL0109RS**

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Whitehaven Fee	01 Nov 2022	-4,599.70
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1130@2812 Ampol Limited (ALD)	09 Nov 2022	-31,798.05
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	11 Nov 2022	3,462.90
Macquarie Cash Management Account	Cash Deposit - Sale: 2251@2428 Australia and New Zealand Banking Group Limited (ANZ)	16 Nov 2022	54,629.23
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Nov 2022	573.68
Macquarie Cash Management Account	Whitehaven Fee	05 Dec 2022	-4,586.01
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	13 Dec 2022	3,462.26
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	14 Dec 2022	10,662.60
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	15 Dec 2022	13,505.74
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	20 Dec 2022	12,044.80
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Dec 2022	717.12
Macquarie Cash Management Account	Whitehaven Fee	05 Jan 2023	-4,622.52
Macquarie Cash Management Account	Cash Deposit - Sale: 6130@770 Challenger Limited (CGF)	19 Jan 2023	47,180.26
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 4720@800 Dexu (DXS)	23 Jan 2023	-37,761.30
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 15000@326 Healius Limited (HLS)	27 Jan 2023	-48,932.27
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Jan 2023	843.90
Macquarie Cash Management Account	Whitehaven Fee	01 Feb 2023	-4,861.08
Macquarie Cash Management Account	ATO Tax Refund	01 Feb 2023	155,591.47
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	13 Feb 2023	5,338.43
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	14 Feb 2023	3,462.90
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Feb 2023	927.21
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	28 Feb 2023	5,600.00
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	01 Mar 2023	4,873.28
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 7580@846 Dexu (DXS)	02 Mar 2023	-64,169.13
Macquarie Cash Management Account	Whitehaven Fee	02 Mar 2023	-4,335.85
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 19420@331 Aurizon Holdings Limited (AZJ)	06 Mar 2023	-64,412.01
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 10610@453 Charter Hall Long Wale REIT (CLW)	13 Mar 2023	-48,078.03
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Mar 2023	3,152.40
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	21 Mar 2023	3,081.13
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	28 Mar 2023	3,652.00
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	29 Mar 2023	4,393.20
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	30 Mar 2023	8,914.50
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	4,589.50
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	30 Mar 2023	20,304.55
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	9,637.95
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	31 Mar 2023	6,276.60
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Mar 2023	853.62
Macquarie Cash Management Account	Whitehaven Fee	03 Apr 2023	-4,790.37
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	05 Apr 2023	19,389.59
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	11 Apr 2023	1,595.70
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	13 Apr 2023	2,461.00
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Apr 2023	4,101.21
Macquarie Cash Management Account	Cash Transfer In: Concessional Contribution (Mark & Debra)	19 Apr 2023	55,000.00
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment	19 Apr 2023	-78,230.00
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	20 Apr 2023	8,456.09
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Apr 2023	875.34
Macquarie Cash Management Account	Whitehaven Fee	02 May 2023	-4,666.43
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 6790@603 Challenger Limited (CGF)	09 May 2023	-40,959.18

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Cash Transaction Summary

Account Code: HAL0109RS

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	15 May 2023	4,205.60
Macquarie Cash Management Account	Cash Deposit - Sale: 4690@1438 Brambles Limited (BXB)	22 May 2023	67,374.72
Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	26 May 2023	-187.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 May 2023	1,051.64
Macquarie Cash Management Account	Whitehaven Fee	01 Jun 2023	-4,699.33
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	20 Jun 2023	3,282.38
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	27 Jun 2023	13,174.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Jun 2023	1,117.93
Total:			129,483.27
Closing Balance			544,348.29

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.

All Registry communications to:
Link Market Services Limited
Locked Bag A14, Sydney South, NSW 1235
Enquiries (within Australia): 1300 303 063
(outside Australia): +61 1300 303 063
ASX Code: CLW
Email: charterhall@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



Charter Hall WALE Limited
ABN 20 610 772 202
ACN 610 772 202
AFSL 486721

As responsible entity of the Charter Hall Long WALE REIT ("CLW")

**DISTRIBUTION ADVICE
DIRECT CREDIT**



037 011239

MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Holder Identification Number (HIN): X*****4566
Payment Date: 14 August 2023
Record Date: 30 June 2023
TFN/ABN Status: Quoted

Distribution statement for the period ended 30 June 2023

Security description	Class	Amount per stapled security	Number of stapled securities	Gross distribution
CLW	Stapled Securities	7.00 cents	60,080	\$4,205.60
Net distribution				\$4,205.60

Notes to Charter Hall Long WALE REIT (CLW) distribution statement

- (a) Please note the Distribution Reinvestment Plan (DRP) is not applicable to this distribution.
(b) Income is taxable in the year of entitlement rather than the tax year of receipt. All distributions are calculated in Australian dollars and withholding tax has been deducted where applicable.

Note for custodians and other intermediaries

Charter Hall WALE Limited has given notice for purposes of the 'fund payment' rules in Schedule 1 of the Taxation Administration Act 1953. The notice has been placed on CLW's website at www.longwalereit.com.au.

Further Information

If you require further information on your holding, please contact Link Market Services Limited on the above contact details.

We recommend you seek professional advice if you have questions about your personal tax position.

This statement contains important information; please retain this statement for taxation purposes as a charge may be levied for a replacement.

Banking Instructions

Net distribution of \$4,205.60 was credited to the following bank account:

MACQUARIE BANK
ACCOUNT NAME: MR MARK HALLAM & MRS DEBRA HALLA
BSB: 182-512 ACC: *****0409
DIRECT CREDIT REFERENCE: 001299048539

ADVICE ONLY



037 010448

MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006Payment date: 30 August 2023
Record date: 30 June 2023
Reference no: X*****4566
TFN/ABN RECEIVED AND RECORDED
Security Price at 30 June 2023: \$7.80
Value of Holding at 30 June 2023: \$251,940.00**Distribution Statement**

This amount represents a distribution from Dexus (DXS) for the period 1 January 2023 to 30 June 2023 payable on stapled securities entitled to participate in the distribution at the record date.

Description of securities	Rate per security	Participating securities	Distribution amount
DPT distribution	18.951282 cents	32,300	\$6,121.26
DXO distribution	4.648718 cents	32,300	\$1,501.54
Total distribution	23.6 cents		\$7,622.80
Net Amount:			\$7,622.80

BANKING INSTRUCTIONSMACQUARIE BANK
ACCOUNT NAME: MR MARK HALLAM & MRS DEBRA HALLA
BSB: 182-512 ACC NO.: *****0409
Direct Credit Reference Number: 001299348760

A Dexus security comprises a unit in each of Dexus Property Trust (DPT) and the Dexus Operations Trust (DXO)

Non-resident investors and their custodians can obtain relevant notices necessary for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act, 1953 at www.dexus.com/dxs.

An Investor Services Login is available at www.dexus.com/update where you can view, update or obtain necessary forms to manage your security details. Please note, broker sponsored holders (i.e. where your reference number starts with "X") must advise their change of address through their broker.

Market announcements, reports, presentations, distributions, tax, security price apportionment and governance information can be obtained at www.dexus.com/investor-centre.

Please retain this statement in a safe place as a charge may be levied for a replacement.



National Storage Holdings Limited (ACN 166 572 845)
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228)
as responsible entity for
National Storage Property Trust (ARSN 101 227 712)

Update your information:



Online:

www.investorcentre.com/au/contact



By Mail:

Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 850 505
(international) +61 3 9415 4000

001597 037 NSR



MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

ASX code	NSR
Holder ID No.	HIN WITHHELD
TFN/ABN Status	Quoted
Payment Date	5 September 2023
Record Date	30 June 2023
Direct Credit Reference	801602

Final distribution statement for the period ended 30 June 2023

Security description	Amount per security	Number of securities	Gross distribution
NSR Stapled Security ^(a)	5.5 cents	88,605	\$4,873.28
Less tax withheld - resident ^(b)			\$0.00
Less tax withheld - non-resident ^(c)			\$0.00
Net payment^(d)			\$4,873.28

Ensure your payment details are up to date as a \$25 fee may be deducted for re-issued payments. Go to cpu.vg/paymentreissueterms for T&Cs.

Notes to NSR distribution statement

- (a) Distribution payment on NSR Stapled Securities from National Storage Property Trust.
- (b) The tax deducted from residents is a withholding made under the PAYG system because a tax file number (or where relevant, ABN) was not supplied and an exemption was not claimed.
- (c) The tax deducted from non-residents represents tax withheld at 30% from the Australian-sourced income component, and at appropriate rates from the fund payment included in the distribution.
- (d) NSR has a 30 June year-end for tax purposes. The above distribution is included in your annual NSR AMMA Statement for the year ended 30 June 2023. For Australian residents this is relevant for the completion of your 2023 Australian income tax return.

Note for custodians and other intermediaries - Fund Payment Notice

NSPT declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and is an Attribution Managed Investment Trust for the year ended 30 June 2023. This distribution includes a 'Fund Payment' of \$0.01637621 per unit, pursuant to Subdivision 12A-B and 12-H of Schedule 1 of the Taxation Administration Act 1953.

Payment details

Your funds have been credited to the following bank account:

MACQUARIE BANK LTD

BSB: 182-512

ACC: *****09

Please retain this statement to assist with preparation of your income tax return.

030483 037 TCL



MR MARK RICHARD HALLAM &
MRS DEBRA CHRISTINE HALLAM
<THE BON VOYAGE SF A/C>
C/- WHITEHAVEN PRIVATE PORTFOL
PO BOX 259
FORTITUDE VALLEY QLD 4006

Update Your Information



www.computershare.com.au/easyupdate/tcl



Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia



(within Australia) 1300 360 146
(international) +61 3 9415 4315

Holder Identification
Number (HIN)

HIN WITHHELD

ASX Code

TCL

TFN/ABN Status

Quoted

Record Date

30 June 2023

Payment Date

21 August 2023

Direct Credit Reference No.

833863

Distribution on Stapled Securities

Set out below are the details of your August 2023 distribution totalling 31.5 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend ¹	Triple Stapled Securities
Dividend per Security (cents)	1.00
Number of Securities	20,145
Dividend - Franked	\$201.45
Dividend - Unfranked	\$0.00
Net Dividend	\$201.45
Franking Credit	\$86.34

Transurban Holding Trust Distribution ²	Triple Stapled Securities
Distribution per Security (cents)	30.50
Number of Securities	20,145
Non-Assessable Component	\$3,500.10
Interest Income	\$1,191.96
Rent and Other Income ³	\$1,320.71
Non-Concessional MIT Income (NCMI)	\$74.63
Discounted Capital Gains TARP	\$16.38
Other Capital Gains Distribution	\$16.38
Franked Distribution	\$24.07
Gross Distribution	\$6,144.23
Australian Tax Withheld	\$0.00
Net Distribution	\$6,144.23
Franking Credit	\$10.31

Total	
Number of Securities at Record Date	20,145
Total Dividend and Distribution per Security (cents)	31.50
Total Gross Dividend and Distribution	\$6,345.68
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$3,500.10
Total Net Dividend and Distribution	\$6,345.68
Total Franking Credits	\$96.65

Payment Instructions

Bank Name	MACQUARIE BANK LTD
BSB	182-512
Account Number	XXXXXXX09
Amount Deposited	A\$6,345.68

Important information is contained on the back of this page



Update your details online - it's fast and secure.

To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit www.computershare.com.au/easyupdate/tcl.

If you do not have access to the internet, please call **1300 360 146** (within Australia) or **+61 3 9415 4315** (international) to speak with a Customer Service Representative.

Bon Voyage Superannuation Fund**ABN: 14 776 520 272****Activity Statement Preparation Report - Detail****For the period 1 July 2022 to 30 June 2023****GST Detail**

Description	Return Item	Gross (Inc GST)	GST
<i>Income (GST Collected)</i>			
<u>Sales Detail</u>			
MACQUARIE CMA INTEREST PAID		1,051.64	0.00
MACQUARIE CMA INTEREST PAID		1,117.93	0.00
MACQUARIE CMA INTEREST PAID INTR 73		137.56	0.00
MACQUARIE CMA INTEREST PAID INTR 73		309.87	0.00
MACQUARIE CMA INTEREST PAID INTR 73		386.01	0.00
MACQUARIE CMA INTEREST PAID INTR 73		580.44	0.00
MACQUARIE CMA INTEREST PAID INTR 73		573.68	0.00
MACQUARIE CMA INTEREST PAID INTR 73		717.12	0.00
MACQUARIE CMA INTEREST PAID INTR 73		843.90	0.00
MACQUARIE CMA INTEREST PAID INTR 73		927.21	0.00
MACQUARIE CMA INTEREST PAID INTR 73		853.62	0.00
MACQUARIE CMA INTEREST PAID		875.34	0.00
Total Sales	G1	8,374.32	0.00
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		0.00

Outgoings (GST Paid)**Capital Purchases Detail**

Nil			
Capital Purchases	G10		
<u>Non-Capital Purchases Detail</u>			
Unclaimed 22 GST on Act 2		(13.00)	0.00
Unclaimed 22 GST on IMS Fee		(3,603.00)	0.00
WHITEHAVEN FEE DT		4,243.93	289.36
WHITEHAVEN FEE DT		4,516.04	307.91
WHITEHAVEN FEE DT		4,551.49	310.33
WHITEHAVEN FEE DT		4,095.90	279.26
WHITEHAVEN FEE DT		4,599.70	313.61
WHITEHAVEN FEE DT		4,586.01	312.68
WHITEHAVEN FEE DT		4,622.52	315.17
WHITEHAVEN FEE DT		4,861.08	331.44
WHITEHAVEN FEE DT		4,335.85	295.63
WHITEHAVEN FEE		4,790.37	326.62
WHITEHAVEN FEE		4,666.43	318.16
WHITEHAVEN FEE		4,699.33	320.83
WESTWOOD GROUP		187.00	13.00
Non-Capital Purchases	G11	51,139.65	3,734.00
Total GST Paid on Purchases	1B		3,734.00

Bon Voyage Superannuation Fund
ABN: 14 776 520 272
Activity Statement Preparation Report - Detail
For the period 1 July 2022 to 30 June 2023

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
Benefit Payment Detail			
<u>Debra Hallam</u>			
			0.00
<u>Mark Hallam</u>			
			0.00
Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00

Transactions: GST Payable/Refundable - Bon Voyage Superannuation Fund

Date Range: 01/07/2022 to 30/06/2023

GST Payable/Refundable

	Date	Narrative	Debit	Credit	Balance	Quantity
GST Payable/Refundable						
	01/07/2022	Opening Balance	\$	0.00	\$ 0.00	Cr
	01/07/2022	Unclaimed 22 GST on IMS & Act 2 Fee	\$ 3,616.00	\$	3,616.00	Dr
	01/07/2022	WHITEHAVEN FEE DT	\$ 289.36	\$	3,905.36	Dr
	02/08/2022	WHITEHAVEN FEE DT	\$ 307.91	\$	4,213.27	Dr
	01/09/2022	WHITEHAVEN FEE DT	\$ 310.33	\$	4,523.60	Dr
	04/10/2022	WHITEHAVEN FEE DT	\$ 279.26	\$	4,802.86	Dr
	01/11/2022	WHITEHAVEN FEE DT	\$ 313.61	\$	5,116.47	Dr
	05/12/2022	WHITEHAVEN FEE DT	\$ 312.68	\$	5,429.15	Dr
	05/01/2023	WHITEHAVEN FEE DT	\$ 315.17	\$	5,744.32	Dr
	01/02/2023	WHITEHAVEN FEE DT	\$ 331.44	\$	6,075.76	Dr
	02/03/2023	WHITEHAVEN FEE DT	\$ 295.63	\$	6,371.39	Dr
	03/04/2023	WHITEHAVEN FEE	\$ 326.62	\$	6,698.01	Dr
	02/05/2023	WHITEHAVEN FEE	\$ 318.16	\$	7,016.17	Dr
	26/05/2023	WESTWOOD GROUP	\$ 13.00	\$	7,029.17	Dr
	01/06/2023	WHITEHAVEN FEE	\$ 320.83	\$	7,350.00	Dr
Total GST Payable/Refundable		\$	7,350.00	\$ 0.00	\$ 7,350.00	Dr
Total GST Payable/Refundable		\$	7,350.00	\$ 0.00	\$ 7,350.00	Dr



Income tax 551

Date generated	09 January 2024
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **09 January 2022** to **09 January 2024** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
27 Jan 2023	1 Feb 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$155,591.47		\$0.00
25 Jan 2023	25 Jan 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$155,591.47	\$155,591.47 CR



Activity statement 001

Date generated	09 January 2024
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

10 results found - from **09 January 2022** to **09 January 2024** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
9 Jan 2024	26 May 2023	Original Activity Statement for the period ending 31 Mar 23		\$0.00	\$0.00
9 Jan 2024	28 Feb 2023	Client initiated amended Activity Statement for the period ending 31 Dec 22		\$0.00	\$0.00
9 Jan 2024	25 Nov 2022	Client initiated amended Activity Statement for the period ending 30 Sep 22		\$0.00	\$0.00
9 Jan 2024	26 May 2022	Client initiated amended Activity Statement for the period ending 31 Mar 22		\$0.00	\$0.00
9 Jan 2024	28 Feb 2022	Client initiated amended Activity Statement for the period ending 31 Dec 21		\$0.00	\$0.00
9 Jan 2024	25 Nov 2021	Client initiated amended Activity Statement for the period ending 30 Sep 21		\$0.00	\$0.00
25 Jan 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22		\$0.00	\$0.00
25 Jan 2023	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22		\$0.00	\$0.00
4 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22		\$0.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22		\$0.00	\$0.00

Bon Voyage Superannuation Fund

Annual Investment and Taxation Report for the
Period Ending 30 June 2023

Portfolio Overview

Bon Voyage Superannuation Fund

From 1 July 2022 Through 30 June 2023

Opening Market Value	6,112,699.98
<hr/>	
Net Contributions / Withdrawals	132,361.47
Net Asset Movement	266,609.93
Income	347,871.78
Management Fees	(54,568.65)
Other Expenses	(187.00)
<hr/>	
Closing Market Value	6,804,787.51
Tax Credits Received	116,891.73
<hr/>	
Net Return	11.15%

Portfolio Valuation

Bon Voyage Superannuation Fund

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
Domestic Equity						
Amcor PLC	17,810.00	14.86	264,656.60	3.89	5.11	13,536.86
Ampol Limited	9,179.00	29.94	274,819.26	4.04	9.48	26,046.66
Aurizon Holdings Limited	82,180.00	3.92	322,145.60	4.73	6.20	19,978.40
Australia and New Zealand Banking Group Limited	16,000.00	23.71	379,360.00	5.57	9.72	36,888.80
BHP Group Limited	14,890.00	44.99	669,901.10	9.84	6.99	46,825.24
Brambles Limited	18,520.00	14.41	266,873.20	3.92	3.64	9,712.34
Challenger Limited	33,060.00	6.48	214,228.80	3.15	5.46	11,702.91
Commonwealth Bank of Australia	4,245.00	100.27	425,646.15	6.26	6.44	27,430.23
Healius Limited	75,760.00	3.18	240,916.80	3.54	1.47	3,552.88
Link Administration Holdings Limited	35,460.00	1.67	59,218.20	0.87	6.10	3,610.84
National Australia Bank Limited	13,670.00	26.37	360,477.90	5.30	9.10	32,800.14
Pexa Group Limited	4,715.00	13.61	64,171.15	0.94	0.00	0.00
Rio Tinto Limited	2,590.00	114.69	297,047.10	4.37	7.71	22,892.13
Suncorp Group Limited	19,020.00	13.49	256,579.80	3.77	8.03	20,593.13
Transurban Group	20,145.00	14.25	287,066.25	4.22	4.50	12,904.89
Wesfarmers Limited	4,150.00	49.34	204,761.00	3.01	5.75	11,781.30
Westpac Banking Corporation	18,820.00	21.34	401,618.80	5.90	9.45	37,964.79
Woodside Petroleum Limited	9,000.00	34.44	309,960.00	4.56	8.96	27,764.24
Woolworths Group Limited	5,350.00	39.73	212,555.50	3.12	4.09	8,696.25
Total Domestic Equity:			5,512,003.21	81.00		374,682.04
Domestic Property						
Charter Hall Long Wale REIT	60,080.00	4.01	240,920.80	3.54	6.53	15,722.31
Dexus	32,300.00	7.80	251,940.00	3.70	6.70	16,890.82
National Storage REIT	88,605.00	2.35	208,221.75	3.06	4.66	9,703.78

The information in this report is not intended to provide advice and is intended to provide general information only.

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
Total Domestic Property:			701,082.55	10.30		42,316.91
Domestic Cash						
Macquarie Cash Management Account	544,348.29	1.00	544,348.29	8.00	2.75	14,969.58
Total Domestic Cash:			544,348.29	8.00		14,969.58
Unsettled Income						
Australia and New Zealand Banking Group Limited			12,960.00			
Charter Hall Long Wale REIT			4,205.60			
Dexus			7,622.80			
National Australia Bank Limited			11,346.10			
National Storage REIT			4,873.28			
Transurban Group			6,345.68			
Total Unsettled Income:			47,353.46	0.70		
Grand Total:			6,804,787.51			431,968.53

The information in this report is not intended to provide advice and is intended to provide general information only.

Income and Expenses

From 1 July 2022 Through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
Account Code: HAL0109RS
Adviser: Westwood Group (WWG)

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
Income						
Declared Interest						
29 Jul 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	137.56			
31 Aug 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	309.87			
30 Sep 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	386.01			
31 Oct 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	580.44			
30 Nov 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	573.68			
30 Dec 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	717.12			
31 Jan 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	843.90			
28 Feb 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	927.21			
31 Mar 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	853.62			
28 Apr 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	875.34			
31 May 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	1,051.64			
30 Jun 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	1,117.93			
			8,374.32			
Distribution Entitlement						
01 Jul 2022	Australia and New Zealand Banking Group Limited	Corporate Action - ANZ.ASX Dividend	12,319.20	5,279.66		
05 Jul 2022	National Australia Bank Limited	Corporate Action - NAB.ASX Dividend	9,979.10	4,276.76		
23 Aug 2022	Transurban Group	Corporate Action - TCL.ASX Dividend	402.90	172.66		
30 Aug 2022	Dexus	Corporate Action - DXS.ASX Dividend	556.92	238.68		
21 Sep 2022	Suncorp Group Limited	Corporate Action - SUN.ASX Dividend	3,233.40	1,385.74		
21 Sep 2022	Healius Limited	Corporate Action - HLS.ASX Dividend	3,645.60	1,562.40		
21 Sep 2022	Challenger Limited	Corporate Action - CGF.ASX Dividend	3,726.00	1,596.86		
21 Sep 2022	Aurizon Holdings Limited	Corporate Action - AZJ.ASX Dividend	5,205.84	2,231.07		
22 Sep 2022	Rio Tinto Limited	Corporate Action - RIO.ASX Dividend	9,937.83	4,259.07		
23 Sep 2022	BHP Group Limited	Corporate Action - BHP.ASX Dividend	37,996.88	16,284.36		
27 Sep 2022	Woolworths Group Limited	Corporate Action - WOW.ASX Dividend	2,835.50	1,215.21		
28 Sep 2022	Amcor PLC	Corporate Action - AMC.ASX Dividend	3,074.01			
28 Sep 2022	Ampol Limited	Corporate Action - ALD.ASX Dividend	7,858.80	3,368.06		
29 Sep 2022	Commonwealth Bank of Australia	Corporate Action - CBA.ASX Dividend	8,914.50	3,820.50		

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Income and Expenses
Account Code: HAL0109RS

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
06 Oct 2022	Wesfarmers Limited	Corporate Action - WES.ASX Dividend	4,150.00	1,778.57		
06 Oct 2022	Woodside Petroleum Limited	Corporate Action - WDS.ASX Dividend	14,395.77	6,169.61		
13 Oct 2022	Brambles Limited	Corporate Action - BXB.ASX Dividend	4,003.73	600.81		
14 Oct 2022	Link Administration Holdings Limited	Corporate Action - LNK.ASX Dividend	2,836.80	1,215.77		
11 Nov 2022	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	3,462.90			
13 Dec 2022	Amcor PLC	Corporate Action - AMC.ASX Dividend	3,462.26			
14 Dec 2022	National Australia Bank Limited	Corporate Action - NAB.ASX Dividend	10,662.60	4,569.69		
15 Dec 2022	Australia and New Zealand Banking Group Limited	Corporate Action - ANZ.ASX Dividend	13,505.74	5,788.17		
20 Dec 2022	Westpac Banking Corporation	Corporate Action - WBC.ASX Dividend	12,044.80	5,162.06		
13 Feb 2023	Transurban Group	Corporate Action - TCL.ASX Dividend	5,338.43	4.80		
14 Feb 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	3,462.90			
28 Feb 2023	Dexus	Corporate Action - DXS.ASX Dividend	5,600.00			
01 Mar 2023	National Storage REIT	Corporate Action - NSR.ASX Dividend	4,873.28			
21 Mar 2023	Amcor PLC	Corporate Action - AMC.ASX Dividend	3,081.13			
21 Mar 2023	Challenger Limited	Corporate Action - CGF.ASX Dividend	3,152.40	1,351.03		
28 Mar 2023	Wesfarmers Limited	Corporate Action - WES.ASX Dividend	3,652.00	1,565.14		
29 Mar 2023	Aurizon Holdings Limited	Corporate Action - AZJ.ASX Dividend	4,393.20	1,882.80		
30 Mar 2023	BHP Group Limited	Corporate Action - BHP.ASX Dividend	20,304.55	8,701.94		
30 Mar 2023	Commonwealth Bank of Australia	Corporate Action - CBA.ASX Dividend	8,914.50	3,820.50		
30 Mar 2023	Ampol Limited	Corporate Action - ALD.ASX Dividend	4,589.50	1,966.93		
30 Mar 2023	Ampol Limited	Corporate Action - ALD.ASX Dividend	9,637.95	4,130.55		
31 Mar 2023	Suncorp Group Limited	Corporate Action - SUN.ASX Dividend	6,276.60	2,689.97		
05 Apr 2023	Woodside Petroleum Limited	Corporate Action - WDS.ASX Dividend	19,389.59	8,309.82		
11 Apr 2023	Link Administration Holdings Limited	Corporate Action - LNK.ASX Dividend	1,595.70	547.10		
13 Apr 2023	Brambles Limited	Corporate Action - BXB.ASX Dividend	4,101.21	615.18		
13 Apr 2023	Woolworths Group Limited	Corporate Action - WOW.ASX Dividend	2,461.00	1,054.71		
20 Apr 2023	Rio Tinto Limited	Corporate Action - RIO.ASX Dividend	8,456.09	3,624.04		
15 May 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	4,205.60			
20 Jun 2023	Amcor PLC	Corporate Action - AMC.ASX Dividend	3,282.38			
27 Jun 2023	Westpac Banking Corporation	Corporate Action - WBC.ASX Dividend	13,174.00	5,646.00		
14 Aug 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	4,205.60			
21 Aug 2023	Transurban Group	Corporate Action - TCL.ASX Dividend	6,144.23	5.51		
30 Aug 2023	Dexus	Corporate Action - DXS.ASX Distribution	6,121.26			
05 Sep 2023	National Storage REIT	Corporate Action - NSR.ASX Dividend	4,873.28			

339,497.46
116,891.73
Total Income:
347,871.78
116,891.73
Expenses
Client Fee

01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,243.93			385.81
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,516.04			410.55

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Income and Expenses

Account Code: HAL0109RS

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,551.49			413.77
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,095.90			372.36
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,599.70			418.16
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,586.01			416.91
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,622.52			420.23
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,861.08			441.92
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,335.85			394.17
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,790.37			435.49
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,666.43			424.22
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,699.33			427.21
			-54,568.65			4,960.80
Superannuation Expense						
26 May 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00			
			-187.00			
Total Expenses:			-54,755.65			4,960.80
Grand Total:			293,116.13	116,891.73		4,960.80

The information in this report is not intended to provide advice and is intended to provide general information only. It does not take into account your individual needs, objectives or personal circumstances.

Investment Income Received - Tax Date

From 1 July 2022 through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
Account Code: HAL0109RS
Adviser: Westwood Group (WWG)

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
AMPOL LIMITED (ALD.ASX)															
02 Sep 2022	28 Sep 2022	7,858.80			11,226.86	3,368.06									
03 Mar 2023	30 Mar 2023	4,589.50			6,556.43	1,966.93									
03 Mar 2023	30 Mar 2023	9,637.95			13,768.50	4,130.55									
Total		22,086.25			31,551.79	9,465.54									
AMCOR PLC (AMC.ASX)															
07 Sep 2022	28 Sep 2022	3,074.01													
22 Nov 2022	13 Dec 2022	3,462.26													
28 Feb 2023	21 Mar 2023	3,081.13													
23 May 2023	20 Jun 2023	3,282.38													
Total		12,899.78													
ANZ GROUP HOLDINGS (ANZ.ASX)															
09 May 2022	01 Jul 2022	12,319.20			17,598.86	5,279.66									
07 Nov 2022	15 Dec 2022	13,505.74			19,293.91	5,788.17									
Total		25,824.94			36,892.77	11,067.83									
AURIZON HOLDINGS LTD (AZJ.ASX)															
22 Aug 2022	21 Sep 2022	5,205.84			7,436.91	2,231.07									
27 Feb 2023	29 Mar 2023	4,393.20			6,276.00	1,882.80									
Total		9,599.04			13,712.91	4,113.87									
BHP GROUP LIMITED (BHP.ASX)															
01 Sep 2022	23 Sep 2022	37,996.88			54,281.24	16,284.36									

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
09 Mar 2023	30 Mar 2023	20,304.55			29,006.48	8,701.94									
Total		58,301.43			83,287.72	24,986.30									
BRAMBLES LIMITED (BXB.ASX)															
07 Sep 2022	13 Oct 2022	4,003.73			2,002.69	600.81	2,601.84								
08 Mar 2023	13 Apr 2023	4,101.21			2,050.60	615.18	2,665.78								
Total		8,104.94			4,053.29	1,215.99	5,267.62								
COMMONWEALTH BANK. (CBA.ASX)															
17 Aug 2022	29 Sep 2022	8,914.50			12,735.00	3,820.50									
22 Feb 2023	30 Mar 2023	8,914.50			12,735.00	3,820.50									
Total		17,829.00			25,470.00	7,641.00									
CHALLENGER LIMITED (CGF.ASX)															
29 Aug 2022	21 Sep 2022	3,726.00			5,322.86	1,596.86									
21 Feb 2023	21 Mar 2023	3,152.40			4,503.43	1,351.03									
Total		6,878.40			9,826.29	2,947.89									
CHTR H LWR - FULLY PAID UNITS STAPLED SECURITIES (CLW.ASX)															
29 Sep 2022	11 Nov 2022	3,462.90		890.00				322.27		322.27		1,928.36			
29 Dec 2022	14 Feb 2023	3,462.90		890.00				322.27		322.27		1,928.36			
30 Mar 2023	15 May 2023	4,205.60		1,080.91				391.38		391.38		2,341.93			
29 Jun 2023	14 Aug 2023	4,205.60		1,080.91				391.38		391.38		2,341.93			
Total		15,337.00		3,941.82				1,427.30		1,427.30		8,540.58			
DEXUS - FULLY PAID UNITS STAPLED SECURITIES (DXS.ASX)															
29 Jun 2022	30 Aug 2022	556.92			795.60	238.68									
29 Dec 2022	28 Feb 2023	5,600.00	412.19	2,677.10				2,765.77		2,765.77		-3,020.83			
29 Jun 2023	30 Aug 2023	6,121.26	450.55	2,926.29				3,023.21		3,023.21		-3,302.00			
Total		12,278.18	862.74	5,603.39	795.60	238.68		5,788.98		5,788.98		-6,322.83			
HEALIUS (HLS.ASX)															
07 Sep 2022	21 Sep 2022	3,645.60			5,208.00	1,562.40									
Total		3,645.60			5,208.00	1,562.40									
LINK ADMIN HLDG (LNK.ASX)															
29 Sep 2022	14 Oct 2022	2,836.80			4,052.57	1,215.77									

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
01 Mar 2023	11 Apr 2023	1,595.70			1,823.66	547.10	319.14								
Total		4,432.50			5,876.23	1,762.87	319.14								
MACQUARIE CASH MANAGEMENT ACCOUNT (MBLCCMH.CASH)															
29 Jul 2022	29 Jul 2022	137.56	137.56												
31 Aug 2022	31 Aug 2022	309.87	309.87												
30 Sep 2022	30 Sep 2022	386.01	386.01												
31 Oct 2022	31 Oct 2022	580.44	580.44												
30 Nov 2022	30 Nov 2022	573.68	573.68												
30 Dec 2022	30 Dec 2022	717.12	717.12												
31 Jan 2023	31 Jan 2023	843.90	843.90												
28 Feb 2023	28 Feb 2023	927.21	927.21												
31 Mar 2023	31 Mar 2023	853.62	853.62												
28 Apr 2023	28 Apr 2023	875.34	875.34												
31 May 2023	31 May 2023	1,051.64	1,051.64												
30 Jun 2023	30 Jun 2023	1,117.93	1,117.93												
Total		8,374.32	8,374.32												
NATIONAL AUST. BANK (NAB.ASX)															
11 May 2022	05 Jul 2022	9,979.10			14,255.86	4,276.76									
15 Nov 2022	14 Dec 2022	10,662.60			15,232.29	4,569.69									
Total		20,641.70			29,488.15	8,846.45									
NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)															
29 Dec 2022	01 Mar 2023	4,873.28	23.62	1,451.02								3,345.78			
29 Jun 2023	05 Sep 2023	4,873.28	23.62	1,451.02								3,345.78			
Total		9,746.56	47.24	2,902.04								6,691.56			
RIO TINTO LIMITED (RIO.ASX)															
11 Aug 2022	22 Sep 2022	9,937.83			14,196.90	4,259.07									
09 Mar 2023	20 Apr 2023	8,456.09			12,080.13	3,624.04									
Total		18,393.92			26,277.03	7,883.11									
SUNCORP GROUP LTD (SUN.ASX)															
12 Aug 2022	21 Sep 2022	3,233.40			4,619.14	1,385.74									
14 Feb 2023	31 Mar 2023	6,276.60			8,966.57	2,689.97									

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Investment Income Received - Tax Date													Account Code: HAL0109RS		
From 1 July 2022 through 30 June 2023															
Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
Total		9,510.00			13,585.71	4,075.71									
TRANSURBAN GROUP - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (TCL.ASX)															
29 Jun 2022	23 Aug 2022	402.90			575.56	172.66									
29 Dec 2022	13 Feb 2023	5,338.43	1,157.75	1,284.23	15.98	4.80		7.61		7.61		2,870.05			
29 Jun 2023	21 Aug 2023	6,144.23	1,332.50	1,478.00	18.40	5.51		8.77		8.77		3,303.30			
Total		11,885.56	2,490.25	2,762.23	609.94	182.97		16.38		16.38		6,173.35			
WESTPAC BANKING CORP (WBC.ASX)															
17 Nov 2022	20 Dec 2022	12,044.80			17,206.86	5,162.06									
11 May 2023	27 Jun 2023	13,174.00			18,820.00	5,646.00									
Total		25,218.80			36,026.86	10,808.06									
WOODSIDE ENERGY (WDS.ASX)															
08 Sep 2022	06 Oct 2022	14,395.77			20,565.38	6,169.61									
08 Mar 2023	05 Apr 2023	19,389.59			27,699.41	8,309.82									
Total		33,785.36			48,264.79	14,479.43									
WESFARMERS LIMITED (WES.ASX)															
31 Aug 2022	06 Oct 2022	4,150.00			5,928.57	1,778.57									
20 Feb 2023	28 Mar 2023	3,652.00			5,217.14	1,565.14									
Total		7,802.00			11,145.71	3,343.71									
WOOLWORTHS GROUP LTD (WOW.ASX)															
31 Aug 2022	27 Sep 2022	2,835.50			4,050.71	1,215.21									
02 Mar 2023	13 Apr 2023	2,461.00			3,515.71	1,054.71									
Total		5,296.50			7,566.42	2,269.92									
TOTAL PORTFOLIO															
		347,871.78	11,774.55	15,209.48	389,639.21	116,891.73	5,586.76	7,232.66		7,232.66		15,082.66			

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Foreign Income

Income									Tax Credits			
Transaction Date	Settlement Date	Income Received \$	Interest \$	Dividend \$	Other \$	Modified Passive Income \$	Discounted Capital Gain \$	Non-Discounted Capital Gain \$	Interest FTC \$	Dividend FTC \$	Other FTC \$	Modified Passive Income FTC \$
AMCOR PLC (AMC.ASX)												
07 Sep 2022	28 Sep 2022	3,074.01		3,074.01								
22 Nov 2022	13 Dec 2022	3,462.26		3,462.26								
28 Feb 2023	21 Mar 2023	3,081.13		3,081.13								
23 May 2023	20 Jun 2023	3,282.38		3,282.38								
		12,899.78		12,899.78								
NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)												
29 Dec 2022	01 Mar 2023	4,873.28		52.86								
29 Jun 2023	05 Sep 2023	4,873.28		52.86								
		9,746.56		105.72								
TOTAL PORTFOLIO												
		22,646.34		13,005.50								

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Contributions and Withdrawals

Bon Voyage Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount
Contributions			
Contribution			
19 Apr 2023	Macquarie Cash Management Account	Cash Transfer In: Concessional Contribution (Mark & Debra)	55,000.00
Transfer In			
01 Feb 2023	Macquarie Cash Management Account	ATO Tax Refund	155,591.47
Total Contributions			210,591.47
Withdrawals			
Transfer Out			
19 Apr 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment	-78,230.00
Total Withdrawals			-78,230.00
Net Contributions/Withdrawals			132,361.47

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Realised CGT

From 1 July 2022 Through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
Account Code: HAL0109RS
Adviser: Westwood Group (WWG)

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
ANZ Group Holdings - Ordinary Fully Paid													
14 Nov 2022	09 Sep 2013	09 Sep 2013	761	22,497.05	18,468.6100		22,497.05	22,497.05					4,028.44
14 Nov 2022	23 Oct 2014	23 Oct 2014	1,490	48,950.14	36,160.6200		48,950.14	48,950.14					12,789.53
Total for Product:			2,251	71,447.19	54,629.23		71,447.19	71,447.19					16,817.97
Brambles Limited - Ordinary Fully Paid													
18 May 2023	07 Aug 2020	07 Aug 2020	4,690	50,708.77	67,374.7200	16,665.9500	50,708.77	50,708.77		11,110.6300		11,110.63	
Total for Product:			4,690	50,708.77	67,374.72	16,665.95	50,708.77	50,708.77		11,110.6300		11,110.63	
Challenger Limited - Ordinary Fully Paid													
17 Jan 2023	30 Jun 2017	30 Jun 2017	6,130	81,774.20	47,180.2600		81,774.20	81,774.20					34,593.94
Total for Product:			6,130	81,774.20	47,180.26		81,774.20	81,774.20					34,593.94
Woodside Energy - Ordinary Fully Paid													
21 Jul 2022	23 Mar 2012	23 Mar 2012	735	26,077.06	22,758.8000		26,077.06	26,077.06					3,318.26
21 Jul 2022	23 Aug 2012	23 Aug 2012	303	10,726.43	9,382.2000		10,726.43	10,726.43					1,344.23
21 Jul 2022	21 Jun 2013	21 Jun 2013	100	3,512.58	3,096.4400		3,512.58	3,512.58					416.15
21 Jul 2022	05 Jul 2013	05 Jul 2013	912	32,767.69	28,239.4900		32,767.69	32,767.69					4,528.20
Total for Product:			2,050	73,083.76	63,476.92		73,083.76	73,083.76					9,606.84
Grand Total:			15,121	277,013.92	232,661.13	16,665.95	277,013.92	277,013.92		11,110.6300		11,110.63	61,018.75

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Expenses Report

Bon Voyage Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount Received/Paid
Management Fees			
01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,243.93
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,516.04
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,551.49
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,095.90
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,599.70
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-4,586.01
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,622.52
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,861.08
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,335.85
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,790.37
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,666.43
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-4,699.33
Total Management Fees			-54,568.65
Other Expenses			
Superannuation Expense			
26 May 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00
Total Other Expenses			-187.00

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Cash Transaction Report

Bon Voyage Superannuation Fund

From 01 July 2022 Through 30 June 2023

Macquarie Cash Management Account (MBLCCMH.CASH)

Opening Balance				414,865.02
Macquarie Cash Management Account	Whitehaven Fee	01 Jul 2022		-4,243.93
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	01 Jul 2022		12,319.20
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	05 Jul 2022		9,979.10
Macquarie Cash Management Account	Cash Deposit - Sale: 2050@3098 Woodside Energy (WDS)	25 Jul 2022		63,476.92
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	29 Jul 2022		137.56
Macquarie Cash Management Account	Whitehaven Fee	02 Aug 2022		-4,516.04
Macquarie Cash Management Account	(ANZ.ASX) 1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	09 Aug 2022		-21,564.90
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	12 Aug 2022		3,774.56
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022		402.90
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022		4,834.80
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 8020@876 Dexs (DXS)	25 Aug 2022		-70,271.88
Macquarie Cash Management Account	Corporate Action - DXS.ASX Distribution	30 Aug 2022		2,462.04
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	30 Aug 2022		556.92
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Aug 2022		309.87
Macquarie Cash Management Account	Whitehaven Fee	01 Sep 2022		-4,551.49
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	02 Sep 2022		4,784.67
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	21 Sep 2022		3,233.40
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	21 Sep 2022		5,205.84
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Sep 2022		3,726.00
Macquarie Cash Management Account	Corporate Action - HLS.ASX Dividend	21 Sep 2022		3,645.60
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	22 Sep 2022		9,937.83
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	23 Sep 2022		37,996.88
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	27 Sep 2022		2,835.50
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	28 Sep 2022		7,858.80
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	28 Sep 2022		3,074.01
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	29 Sep 2022		8,914.50
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Sep 2022		386.01
Macquarie Cash Management Account	Whitehaven Fee	04 Oct 2022		-4,095.90
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	06 Oct 2022		4,150.00
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	06 Oct 2022		14,395.77
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Oct 2022		4,003.73
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	14 Oct 2022		2,836.80
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 15000@358 Aurizon Holdings Limited (AZJ)	21 Oct 2022		-53,679.91
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1500@2768 Ampol Limited (ALD)	28 Oct 2022		-41,540.50
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Oct 2022		580.44

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Cash Transaction Summary
Account Code: HAL0109RS

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Whitehaven Fee	01 Nov 2022	-4,599.70
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1130@2812 Ampol Limited (ALD)	09 Nov 2022	-31,798.05
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	11 Nov 2022	3,462.90
Macquarie Cash Management Account	Cash Deposit - Sale: 2251@2428 Australia and New Zealand Banking Group Limited (ANZ)	16 Nov 2022	54,629.23
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Nov 2022	573.68
Macquarie Cash Management Account	Whitehaven Fee	05 Dec 2022	-4,586.01
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	13 Dec 2022	3,462.26
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	14 Dec 2022	10,662.60
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	15 Dec 2022	13,505.74
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	20 Dec 2022	12,044.80
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Dec 2022	717.12
Macquarie Cash Management Account	Whitehaven Fee	05 Jan 2023	-4,622.52
Macquarie Cash Management Account	Cash Deposit - Sale: 6130@770 Challenger Limited (CGF)	19 Jan 2023	47,180.26
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 4720@800 Dexu (DXS)	23 Jan 2023	-37,761.30
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 15000@326 Healius Limited (HLS)	27 Jan 2023	-48,932.27
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Jan 2023	843.90
Macquarie Cash Management Account	Whitehaven Fee	01 Feb 2023	-4,861.08
Macquarie Cash Management Account	ATO Tax Refund	01 Feb 2023	155,591.47
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	13 Feb 2023	5,338.43
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	14 Feb 2023	3,462.90
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Feb 2023	927.21
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	28 Feb 2023	5,600.00
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	01 Mar 2023	4,873.28
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 7580@846 Dexu (DXS)	02 Mar 2023	-64,169.13
Macquarie Cash Management Account	Whitehaven Fee	02 Mar 2023	-4,335.85
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 19420@331 Aurizon Holdings Limited (AZJ)	06 Mar 2023	-64,412.01
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 10610@453 Charter Hall Long Wale REIT (CLW)	13 Mar 2023	-48,078.03
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Mar 2023	3,152.40
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	21 Mar 2023	3,081.13
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	28 Mar 2023	3,652.00
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	29 Mar 2023	4,393.20
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	30 Mar 2023	8,914.50
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	4,589.50
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	30 Mar 2023	20,304.55
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	9,637.95
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	31 Mar 2023	6,276.60
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Mar 2023	853.62
Macquarie Cash Management Account	Whitehaven Fee	03 Apr 2023	-4,790.37
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	05 Apr 2023	19,389.59
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	11 Apr 2023	1,595.70
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	13 Apr 2023	2,461.00
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Apr 2023	4,101.21
Macquarie Cash Management Account	Cash Transfer In: Concessional Contribution (Mark & Debra)	19 Apr 2023	55,000.00
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment	19 Apr 2023	-78,230.00
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	20 Apr 2023	8,456.09
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Apr 2023	875.34
Macquarie Cash Management Account	Whitehaven Fee	02 May 2023	-4,666.43
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 6790@603 Challenger Limited (CGF)	09 May 2023	-40,959.18

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Cash Transaction Summary

Account Code: HAL0109RS

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	15 May 2023	4,205.60
Macquarie Cash Management Account	Cash Deposit - Sale: 4690@1438 Brambles Limited (BXB)	22 May 2023	67,374.72
Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	26 May 2023	-187.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 May 2023	1,051.64
Macquarie Cash Management Account	Whitehaven Fee	01 Jun 2023	-4,699.33
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	20 Jun 2023	3,282.38
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	27 Jun 2023	13,174.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Jun 2023	1,117.93
Total:			129,483.27
Closing Balance			544,348.29

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Capital Transaction

From 1 July 2022 Through 30 June 2023

Account Name: Bon Voyage Superannuation Fund
Account Code: HAL0109RS
Adviser: Westwood Group (WWG)

Code	Description	TradeDate	SettleDate	Quantity	Unit Price	Gross Amount	Brokerage	GST	Net Amount
PURCHASES									
DXS	Purchase: 8020@876 Dexus (DXS)	23 Aug 2022	25 Aug 2022	8,020.00	8.76	70,225.53	42.14	4.21	70,271.88
ANZ	1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	24 Aug 2022	24 Aug 2022	1,141.00	18.90	21,564.90			21,564.90
AZJ	Purchase: 15000@358 Aurizon Holdings Limited (AZJ)	19 Oct 2022	21 Oct 2022	15,000.00	3.58	53,644.50	32.19	3.22	53,679.91
ALD	Purchase: 1500@2768 Ampol Limited (ALD)	26 Oct 2022	28 Oct 2022	1,500.00	27.68	41,513.10	24.91	2.49	41,540.50
ALD	Purchase: 1130@2812 Ampol Limited (ALD)	07 Nov 2022	09 Nov 2022	1,130.00	28.12	31,777.07	19.07	1.91	31,798.05
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	20,000.00	1.93	38,559.85	31.81	3.18	38,594.84
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	15,460.00	2.35	36,390.93	30.02	3.01	36,423.96
LNKXE	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNK.ASX)	30 Dec 2022	30 Dec 2022	2,056.00	14.81	30,455.01	25.13	2.51	30,482.65
LNKXE	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNK.ASX)	30 Dec 2022	30 Dec 2022	2,659.00	12.14	32,270.15	26.62	2.66	32,299.43
PXA	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	2,056.00	14.81	30,454.91	25.13	2.51	30,482.55
PXA	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	2,659.00	12.14	32,270.26	26.62	2.66	32,299.54
DXS	Purchase: 4720@800 Dexus (DXS)	19 Jan 2023	23 Jan 2023	4,720.00	8.00	37,736.40	22.64	2.26	37,761.30
HLS	Purchase: 15000@326 Healius Limited (HLS)	24 Jan 2023	27 Jan 2023	15,000.00	3.26	48,900.00	29.34	2.93	48,932.27
DXS	Purchase: 7580@846 Dexus (DXS)	28 Feb 2023	02 Mar 2023	7,580.00	8.46	64,126.80	38.48	3.85	64,169.13
AZJ	Purchase: 19420@331 Aurizon Holdings Limited (AZJ)	02 Mar 2023	06 Mar 2023	19,420.00	3.31	64,369.53	38.62	3.86	64,412.01
CLW	Purchase: 10610@453 Charter Hall Long Wale REIT (CLW)	09 Mar 2023	13 Mar 2023	10,610.00	4.53	48,046.32	28.83	2.88	48,078.03
CGF	Purchase: 6790@603 Challenger Limited (CGF)	05 May 2023	09 May 2023	6,790.00	6.03	40,932.16	24.56	2.46	40,959.18
Total Purchases:						723,237.42			723,750.13

SALES

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.

Code	Description	TradeDate	SettleDate	Quantity	Unit Price	Gross Amount	Brokerage	GST	Net Amount
WDS	Sale: 2050@3098 Woodside Energy (WDS)	21 Jul 2022	25 Jul 2022	2,050.00	30.98	(63,518.84)	38.11	3.81	(63,476.92)
ANZ	Sale: 2251@2428 Australia and New Zealand Banking Group Limited (ANZ)	14 Nov 2022	16 Nov 2022	2,251.00	24.28	(54,665.31)	32.80	3.28	(54,629.23)
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	20,000.00	3.54	(70,830.00)	(58.43)	(5.84)	(70,894.27)
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	15,460.00	4.32	(66,845.95)	(55.15)	(5.52)	(66,906.62)
LNKXE	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	2,659.00	12.14	(32,270.15)	(26.62)	(2.66)	(32,299.43)
LNKXE	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	2,056.00	14.81	(30,455.01)	(25.13)	(2.51)	(30,482.65)
CGF	Sale: 6130@770 Challenger Limited (CGF)	17 Jan 2023	19 Jan 2023	6,130.00	7.70	(47,211.42)	28.33	2.83	(47,180.26)
BXB	Sale: 4690@1438 Brambles Limited (BXB)	18 May 2023	22 May 2023	4,690.00	14.38	(67,419.22)	40.45	4.05	(67,374.72)
Total Sales:						(433,215.90)			(433,244.10)
Grand Total:						290,021.52			290,506.03

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.



PERMANENT DOCUMENTS YEARLY

- Establishment Deed
 - Deed of Variation
- Application for Membership
 - Trustee Declaration
 - Trustee Resolution
 - Pre Pension Docs
 - BDBN
- Investment Strategy
 - 2022 FS & ITR
 - 2022 Audit Report

**SUPERANNUATION FUND
TRUST DEED**

**Bon Voyage
Superannuation Fund**

Date of Deed:.....*9/01/09*..... (insert date of execution)

Our ref: 3472:084339 (SMSF2008-09)

DBA Butler
Pty Ltd
Lawyers

23 Union Street (PO Box 2085)
South Melbourne Vic 3205
Ph: (03) 9682 0903 Fax: (03) 9682 0907
dba@dbabutler.com.au www.dbabutler.com.au
ABN 74 120 513 037

Fund Establishment
date taken from here

THIS DEED is made on:.....2/01/09..... (insert date of execution)

BY: MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM both of 48 Chancellor Street, Sherwood, Queensland 4075 ('Trustees')

RECITALS:

- A The Trustees establish the superannuation fund known as 'Bon Voyage Superannuation Fund' ('Fund') on execution of this Deed, in accordance with this Deed as a self managed superannuation fund with the flexibility of becoming another type of superannuation fund.
- B The Trustees have agreed to act as trustee of the Fund and will hold the Fund's property on trust in accordance with this Deed and the attached governing rules ('Governing Rules').
- C Subject to rule 1, the purpose of the Fund is to provide superannuation benefits to Members, and in the event of their death, for their Dependants and to act for any other purposes as permitted from time to time under the *Superannuation Industry (Supervision) Act 1993* (Cth) and the *Superannuation Industry (Supervision) Regulations 1994* (Cth).
- D The Trustees desire to maintain the Fund as a complying superannuation fund under the *Income Tax Assessment Act 1936* (Cth) and the *Income Tax Assessment Act 1997* (Cth).

PROVISIONS:

1. The Trustees establish the Fund as a trust to be administered in accordance with this Deed and the Governing Rules.
2. The Trustees confirm that they will act as the initial Trustees of the Fund in accordance with this Deed and the Governing Rules.
3. This Deed and the Governing Rules are varied in accordance with rule 24. This Deed and the Governing Rules are subject to the definitions in rule 29.

EXECUTED as a deed.

SIGNED SEALED AND DELIVERED by)
MARK RICHARD HALLAM in the)
presence of the following witness:)



SIGNED SEALED AND DELIVERED by)
DEBRA CHRISTINE HALLAM in the)
presence of the following witness:)



SMSF GOVERNING RULES

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PART B — FORMS

FORM 1	APPLICATION FOR MEMBERSHIP
FORM 2	NOTIFICATION TO CONTRIBUTING EMPLOYER

This documentation has been prepared by DBA Butler Pty Ltd, Lawyers ('DBA') on its instructions contained in the order form. DBA provides no advice to the parties establishing the Fund or the person ordering the Fund unless it is requested to do so in writing. As superannuation and taxation laws are subject to continual change and substantial penalties can be imposed for any breach, expert advice should be obtained wherever in doubt. Except to the extent required by law, we disclaim all and any liability arising in any manner that does not relate to the documentation prepared on our specific instructions.

Fund Purpose

1.

- 1.1. While the Trustee is not a Corporate Trustee, the sole or primary purpose of the Fund is the provision of Old-Age Pensions to Members and, on their death, to their Dependants.
- 1.2. While the Trustee is a Corporate Trustee, the sole or primary purpose of the Fund is the provision of Benefits to Members and, on their death, to their Dependants.
- 1.3. Subject to the Standards, this Fund is not intended to be a Defined Benefit Fund, and the Trustee shall not:
 - (a) operate the Fund as if the Fund were a Defined Benefit Fund;
 - (b) accept a Member who would be a Defined Benefit Member; or
 - (c) convert a Member to a Defined Benefit Member, or the Fund to a Defined Benefit Fund;and the Trustee shall reject or disregard any applicant, Member, contribution or any other event that would otherwise cause the Fund to become a Defined Benefit Fund.
- 1.4. The Fund is intended to be an SMSF. However, during any period that the Fund's status is such that it is no longer an SMSF and is a Small APRA Fund or another type of fund permitted under the Standards, these Governing Rules shall be read subject to the Fund's status at the relevant time.

Fund Assets

2.

- 2.1. The assets of the Fund shall consist of all the cash, investments, insurances and other rights or entitlements held in trust by the Trustee under these Governing Rules and shall include:
 - (a) any money or assets transferred into the Fund;
 - (b) any contribution (in money or kind) made to the Fund; and
 - (c) all profits, accumulations and Earnings of the Fund net of any Disbursements.
- 2.2. Subject to rule 6.2, a Member is not entitled to any specific asset belonging to the Fund and the Trustee shall have an absolute discretion in determining which assets are applied to provide funds for any amount which becomes payable in respect of a particular Member.
- 2.3. Every outgoing Trustee shall use its best endeavours, at the request of an incoming Trustee, to transfer its title to the assets of the Fund to the incoming Trustee and to assist the incoming Trustee to gain control of the Fund.

Trustee

3.

3.1. Trustee

The Fund shall be vested in the Trustee and the Trustee shall hold the Fund assets subject to these Governing Rules. The Trustee shall be such natural persons, Corporate Trustee, RSE Licensee, acting trustee, substitute trustee, successor co-trustee, replacement trustee or other person or company permitted or required to act as a trustee of the Fund from time to time by the Standards.

3.2. Appointment

(a) Subject to the Standards and this rule, Members who either individually or in total have aggregate Account balances greater than half of the total value of all Account balances in the Fund attributable to Members may, by deed, written resolution or other written instrument, appoint a Trustee who is not a Disqualified Person and who has consented to that appointment in writing. In relation to the appointment of a Trustee, the LPR:

- (i) of a deceased Member in respect of whom an Interest remains in the Fund may exercise the decision making that the deceased Member could have exercised had he or she been alive; and
- (ii) of a Member under a legal disability may exercise the decision making for the legally disabled Member;

subject to rule 8.8(b).

(b) If the Trustee is a Corporate Trustee, the appointment of a director of a Corporate Trustee (whether as a successor director or otherwise) shall be in accordance with the Company Rules unless the Standards prescribe otherwise.

(c) Subject to the Standards and the Trustee's discretion to determine otherwise, during any period that the Fund is an SMSF each individual Trustee or each director of a Corporate Trustee shall:

- (i) be a Member of the Fund and satisfy any eligibility criteria to be an individual trustee or director of a Corporate Trustee as prescribed by the Standards;
- (ii) satisfy such alternative test that is permitted by the Standards providing for such situations as:
 - (A) single Member SMSFs;
 - (B) if a Member has died, even if no nomination has been made by that Member in accordance with rule 3.3 or, if the Trustee is a Corporate Trustee, under the Company Rules;
 - (C) if a Member suffers from a legal disability (including a person under a legal disability because of age), even if no nomination has been made by that Member in accordance with rule 3.3 or, if the Trustee is a Corporate Trustee, under the Company Rules;
 - (D) if a Member is under a legal disability due to age and does not have an LPR;
 - (E) if a Member has appointed an LPR under an enduring power of attorney; or

- (F) if a Benefit in the Fund is subject to a Payment Split or a Non-Member Spouse interest has been created pursuant to the SISR for a Non-Member Spouse who was not a Member of the Fund immediately before the operative time for the Payment Split; or
- (iii) satisfy such other requirements permitted by the Standards or the Regulator.
- (d) Subject to the Standards and the Trustee's discretion to determine otherwise, during any period that the Fund is a Small APRA Fund the Trustee shall:
 - (i) be an RSE Licensee authorised to act as trustee of the Fund; or
 - (ii) satisfy such other requirements permitted by the Standards or the Regulator.
- (e) Subject to the Standards and the Trustee's discretion to determine otherwise, during any period that the Fund is not an SMSF or a Small APRA Fund, the Trustee shall satisfy such of the requirements prescribed by the Standards or the Regulator in relation to the Trustee and the decision making of the Trustee.
- (f) The Regulator may appoint an acting trustee in accordance with the Standards on such terms and conditions as the Regulator may specify.

3.3. Successor Trustee

- (a) A Member who is an individual Trustee ('**Nominating Member**') may, by providing a nomination to the other Trustees, nominate their LPR to act as Trustee ('**Successor Trustee**') in the Nominating Member's place in the event of the Nominating Member's death or during any period that the Nominating Member is under a legal disability, subject to rule 3.7(b).
- (b) A Nominating Member may, by providing a nomination to the other Trustees, nominate a single natural person to act as Successor Trustee in the Nominating Member's place in the event of the Nominating Member's death or during any period that the Nominating Member is under a legal disability, provided that the nominated Successor Trustee is not a Disqualified Person and the appointment would not cause the Fund to cease being an SMSF.
- (c) A nomination made under this rule 3.3 must:
 - (i) be in writing;
 - (ii) be signed, and dated, by the Nominating Member in the presence of two adult witnesses, neither of whom is nominated therein as the Successor Trustee or is an LPR of the Nominating Member; and
 - (iii) contain a declaration signed and dated by both of the witnesses stating that the nomination was signed by the Nominating Member in their presence.
- (d) A nomination made under this rule 3.3 is revoked if:
 - (i) the Nominating Member makes a new nomination;
 - (ii) the Nominating Member revokes their nomination by providing written notice of the revocation to the other Trustees; or
 - (iii) a Corporate Trustee is appointed as Trustee of the Fund.
- (e) The appointment of a Successor Trustee shall become effective when, following the death or legal disability of the Nominating Member, the Successor Trustee has consented to their appointment in writing (or, if the Successor

Trustee has been nominated because they are the LPR of the Nominating Member, when every person who is required to act as LPR has consented to their appointment in writing), provided:

- (i) the Successor Trustee is not under a legal disability or a Disqualified Person (or, if the Successor Trustee has been nominated because they are the LPR of the Nominating Member, provided every person who is required to act as LPR is not under a legal disability or a Disqualified Person); and
- (ii) the appointment of the Successor Trustee would not cause the Fund to cease being an SMSF;

and the Successor Trustee shall become a Trustee of the Fund.

- (f) For the avoidance of doubt, if a Successor Trustee dies or comes under a legal disability before the death or legal disability of the Nominating Member, the deceased or legally disabled Successor Trustee's LPR may not become a Trustee of the Fund by virtue of being the LPR of that Successor Trustee.
- (g) In addition to any other circumstances in which the office of a Trustee becomes vacant under these Governing Rules, the office of a Trustee which is held by a Successor Trustee shall also cease on the occurrence of the following events:
 - (i) if the Nominating Member has died and the Successor Trustee has been appointed because they are the LPR of the Nominating Member – Benefits in respect of the Nominating Member's Interest commence to be payable, unless the Successor Trustee can remain a Trustee without causing the Fund to cease being an SMSF; or
 - (ii) if the Successor Trustee holds office as a Trustee because of the legal disability of the Nominating Member – the Nominating Member ceases to be under a legal disability, in which case the Nominating Member shall again become a Trustee.

3.4. Vacancy

Subject to the Standards, the office of a Trustee shall:

- (a) become vacant if:
 - (i) the Trustee resigns as trustee by executing a deed, written resolution or other instrument or in some other manner authorised by the Standards;
 - (ii) where the Trustee is a natural person, the Trustee dies;
 - (iii) where the Trustee is a natural person, the Trustee comes under a legal disability and an appointment of Successor Trustee made in accordance with rule 3.3 becomes effective;
 - (iv) the Trustee becomes a Disqualified Person, unless that person can continue in office by compliance with guidelines of the Regulator or otherwise in accordance with the Standards;
 - (v) subject to the Standards and this rule, Members who either individually or in total have aggregate Account balances greater than half of the total value of all Account balances in the Fund attributable to Members, by deed, written resolution or other written instrument, remove an individual Trustee, Corporate Trustee or RSE Licensee as the case may be. In relation to the removal of a Trustee, the LPR:
 - (A) of a deceased Member in respect of whom an Interest remains in the Fund may exercise the decision making that

the deceased Member could have exercised had he or she been alive; and

- (B) of a Member under a legal disability may exercise the decision making for the legally disabled Member;

subject to rule 8.8(b);

- (vi) if the Fund is an SMSF, an individual Trustee or a Corporate Trustee can no longer comply with the requirements of being a trustee of such a fund (unless that person or company can continue in office by compliance with guidelines of the Regulator or otherwise in accordance with the Standards for any extended period); or
- (vii) if the Fund is a Small APRA Fund, the RSE Licensee can no longer satisfy the requirements of being a trustee of a Small APRA Fund unless the Trustee can continue in office by compliance with guidelines of the Regulator or otherwise in accordance with the Standards; and

- (b) be filled as soon as practicable on any vacancy arising if such a vacancy causes or would in time cause the Fund to cease being an SMSF or Small APRA Fund as the case requires.

3.5. Notification and Declaration Requirements

If required by the Standards and subject to rule 23.2, a declaration, notification or other document prescribed by the Standards shall be completed and lodged with the Regulator or retained with the Fund's records within the required time on a change in the office of Trustee or change in the directorship of a Corporate Trustee.

3.6. Decisions — Individual Trustees

If the Trustee comprises:

- (a) no more than two individuals, trustee decisions shall require unanimous approval; or
- (b) more than two individuals, trustee decisions shall require majority approval;

and if there is any deadlock in making any decision, each trustee's vote shall be weighted in relation to the value of each of their respective total Account balances (if any) in the Fund and the vote with the greatest weighting shall prevail, unless the Standards prescribe otherwise.

3.7. Decisions — Successor Trustees and LPRs

- (a) A:
 - (i) Successor Trustee appointed in accordance with rule 3.3; or
 - (ii) LPR appointed as Trustee in place of a Member in any other circumstance;

shall have the same voting rights the Nominating Member or Member would otherwise have had as Trustee.

- (b) If the LPR acting as Trustee, whether as Successor Trustee or otherwise, is comprised of more than one person, whether acting jointly or jointly and severally, then:
 - (i) those persons shall jointly be entitled to one vote only as Trustee; and

- (ii) in the event of deadlock in making any decision, the LPR's joint vote shall only be weighted once in relation to the value of the Account balance of the Nominating Member or Member whom the LPR acts as Trustee in place of, as the case requires, in accordance with rule 3.6.

3.8. Meetings — Individual Trustees

Trustees may communicate with each other and meet together for the dispatch of business and adjourn and otherwise regulate their business as they think fit and, unless the Standards prescribe otherwise:

- (a) the Trustees may confer or communicate via any means as the Trustees consider appropriate including any electronic means. A resolution passed by such a conference or communication method shall be effective, notwithstanding that the Trustees are not present together in the same place at the same time;
- (b) if there is any interruption to a conference of Trustees, the Trustees have a discretion to determine that the interruption constitutes an adjournment of the conference until the time communications are reconnected or the Trustees determine;
- (c) a resolution may be confirmed by written minutes of a meeting by facsimile, email or by such other means as the Trustees approve; and
- (d) if all the Trustees have signed or passed a resolution which may be in a document or separate documents (including in a manner permitted by rule 3.8(c)) containing a statement that they are in favour of a resolution, those terms shall be taken to have been passed at the time at which the document was signed or approved by the last Trustee required to sign or approve that document.

3.9. Decisions and Meetings — Corporate Trustees

If the Trustee is a Corporate Trustee, Trustee decisions and meetings shall be in accordance with the Company Rules unless the Standards prescribe otherwise.

3.10. Trustee Remuneration

Subject to rule 5 and the Standards:

- (a) during any period that the Fund is an SMSF, neither a director of a Corporate Trustee nor an individual who is a Trustee shall be entitled to receive remuneration from the Fund for their services unless remuneration is permitted under the Standards;
- (b) subject to rule 3.10(a), any individual Trustee or director of a Corporate Trustee engaged in any profession or business may, notwithstanding their office, act in a professional capacity, and shall be entitled to charge and be paid not more than a commercial rate for all professional and other charges for any business or work or act done by them, their firm, or their company, in connection with the Fund including acts which a Trustee could have done personally; and
- (c) subject to rule 3.10(a), an individual Trustee or a director of a Corporate Trustee shall not be required to make an election between professional charges and any commission or fees otherwise authorised by the Members, statute or a court of law and an RSE Licensee or acting trustee shall be entitled to its normal fees, charges and commissions including any amounts authorised by legislation.

Trustee's Duties

4. The Trustee must:

- 4.1. act honestly in relation to all matters concerning the Fund;
- 4.2. exercise, in relation to all matters concerning the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with assets of another for whom that person felt morally bound to provide;
- 4.3. ensure that the Trustee's duties and powers are performed and exercised in the best interests of the Members;
- 4.4. keep the money and other assets of the Fund separate from any money and assets, respectively:
 - (a) that is held by the Trustee personally;
 - (b) that is money or assets of an employer or an associate; or
 - (c) that is otherwise not part of the Fund;
- 4.5. not enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising its functions and powers;
- 4.6. formulate and give effect to one or more investment strategies that have regard to the whole of the circumstances of the Fund and the circumstances of particular Members including, but not limited to, the following:
 - (a) the risk involved in making, holding and realising, and the likely return from, the investments of the Fund having regard to the Fund's objectives and expected cash flow requirements;
 - (b) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
 - (c) the liquidity of the Fund's investments having regard to the Fund's expected cash flow requirements; and
 - (d) the ability of the Fund to discharge its existing and prospective liabilities;
- 4.7. formulate and give effect to one or more strategies for the prudential management of any reserves held by the Fund consistent with the Fund's investment strategies and its capacity to discharge its liabilities, whether actual or contingent, as and when they fall due;
- 4.8. provide Members with access to any prescribed information and prescribed documents in accordance with the Standards; and
- 4.9. ensure that such other duties or covenants that a trustee of the Fund must comply with under the Standards, including preparation of a derivatives risk statement and related documentation, are complied with.

Trustee's Indemnity

5.

- 5.1. Subject to the Standards, the Trustee and its directors or officers shall not be liable or responsible for any loss:

- (a) arising from a breach of trust or otherwise, unless the loss was caused by the Trustee's own fraud or dishonesty or intentional or reckless failure to exercise the degree of care and diligence it is required to exercise;
- (b) suffered as a result of relying on any professional advice or assistance, provided that the Trustee was acting in good faith;
- (c) suffered as a result of the delegation in good faith of any function, duty or obligation;
- (d) resulting from the Trustee complying with the Standards notwithstanding that the act or omission may constitute a breach of trust or non-compliance with the express provisions of these Governing Rules; or
- (e) suffered by the Fund or any Member as a result of:
 - (i) no or insufficient or inadequate insurance being obtained by the Trustee, whether the loss was foreseeable or not; or
 - (ii) an insurer failing to pay, in whole or in part, an amount in respect of an insurance policy for whatever reason;

unless the Standards require that the Trustee and its directors or officers must remain liable or responsible for the act or omission resulting in the loss if the act or omission gave rise to a monetary penalty under the civil penalty order provisions of the Standards or otherwise.

5.2. The Trustee shall:

- (a) be fully indemnified out of the Fund for the costs of managing and administering the Fund and all other liabilities incurred by or on behalf of the Fund as required by the Standards; and
- (b) have a lien on and may use the assets of the Fund to satisfy this indemnity unless prohibited by regulation 13.13 or 13.14 or Part 5 of the SISR or otherwise by the Standards.

5.3. Unless otherwise agreed between interested parties, the Trustee's costs of obtaining advice, including legal, accounting, investment, financial, actuarial or other advice and all related assistance and information in respect of the Fund shall be met by the Fund.

Investment

6.

6.1. Fund Investments

- (a) Subject to rules 2 and 4 and the Standards, the Trustee shall ensure that all of the assets of the Fund are invested in such appropriate investments, in Australia or elsewhere, as the Trustee thinks fit including, without limitation:
 - (i) any investment taken to be prudent under Trustee Law;
 - (ii) any mortgage or other security on freehold, leasehold or any other form of property even though the amount of the loan may exceed two-thirds of the value of the property and whether or not a report or valuation has been obtained on the value of the property;
 - (iii) on deposit or on loan, with or without security, at such rate of interest and upon such terms as the Trustee may consider reasonable;

- (iv) the purchase or acquisition of any real or personal property and in particular (but not limited to) any chattels, machinery, plant, stock-in-trade, patents, trade marks, registered designs and copyrights or any interest in them;
 - (v) the giving or taking of leases, licences or options over real or personal property or any interest in respect of them;
 - (vi) the discounting of loans, mortgages, contracts, hire purchase agreements or leases;
 - (vii) the purchase or acquisition in any way of shares or stock (of any class or description) or of any type of bond, mortgage, debenture, note, option, instalment warrant, hedge, foreign exchange or currency, futures or derivative contract, contract for difference or other like security or arrangement in or in respect of a company, other entity or asset, whether listed or unlisted and whether it is fully or partly paid up and whether secured or unsecured, registered or unregistered;
 - (viii) on deposit with or on loan to any bank, building society, credit co-operative or other financial institution and in any type of account, whether secured or not and the Trustee is empowered to open and operate accounts accordingly;
 - (ix) in financial instruments and the Trustee may draw, make, accept, endorse, discount, issue or otherwise deal with any promissory note, cheque or other negotiable or transferable instrument;
 - (x) any policy or annuity whether by proposal, purchase or otherwise, and any choses in action, and any interests for life or any lesser term or in reversion;
 - (xi) the purchase or acquisition of or subscription for any interest in a trust, including any unit or sub-unit in any unit, fixed or hybrid trust, whether listed or unlisted, whether held individually or jointly and whether the units or sub-units are fully or partly paid up or whether their issue involves any other interest whether contingent or not;
 - (xii) any business (including a business of primary production) including any direct or indirect interest in any business and if a Trustee has invested in a business the Trustee may, to the extent permitted by the Standards, carry on the business or employ persons to carry on the business on behalf of the Trustee; and
 - (xiii) any other investments which are acceptable under the Standards.
- (b) The Trustee shall not be empowered or authorised to:
- (i) make loans or give any other financial assistance using the resources of the Fund to a Member or a relative of a Member;
 - (ii) make loans to, make investments in or enter into Leases over assets of the Fund with a related party or related trust of the Fund that would cause the loan, investment or Lease to exceed the level permitted by the Standards, subject to rule 6.1(b)(i);
 - (iii) subject to rules 7.3(i) and 7.3(j), borrow money on behalf of the Fund; or
 - (iv) acquire assets, including any insurance policy, from an Employer, a Member, a related trust or any other related party;

unless authorised by the Standards and only to the extent (if any) allowed by the Standards.

6.2. Separately Identifiable Assets

The Trustee may deal with specific assets of the Fund in respect of particular Members on a temporary or permanent basis in accordance with rules 6.2(a) or 6.2(b) respectively.

- (a) The Trustee may segregate an asset of the Fund on a temporary basis as follows:
 - (i) acquire and maintain any specific assets for the purposes of supporting any Interest or of paying any Benefit and acquire and deal with any asset, insurance, annuities or similar arrangements for any Member;
 - (ii) establish, change or discontinue any sub-fund, portfolio, account or class of Membership ("**Sub-Account**") within the Fund with separately identifiable assets, Members and liabilities with Interests in such part only held by the Members in that Sub-Account or class of Membership as may be the case;
 - (iii) alter, exchange and segregate certain assets from other assets and deal with the Fund as different Sub-Accounts, segments or partitions in respect of certain assets as the Trustee determines and deal with liabilities accordingly;
 - (iv) reallocate, alter or exchange a segregated asset from one Sub-Account to another Sub-Account regardless of whether any or all of the Sub-Accounts are supporting a Pension and regardless of whether one Sub-Account is for the benefit of one Member and the other Sub-Account is for the benefit of another Member;
 - (v) apply, without obtaining any of the consents required by Trustee Law, any part of the Fund in its actual condition or state of investment in or toward satisfaction of any Benefit as the Trustee thinks fit; and
 - (vi) if a specific asset is held for a Member, Sub-Account or a class of Members, reflect the value of the asset and the Earnings on such asset in the Accounts for that Member, Sub-Account or class of Members or such other Accounts as the Trustee determines.
- (b) Notwithstanding any other provisions in these Governing Rules, the Trustee may quarantine any asset of the Fund on an ongoing basis as follows:
 - (i) the Trustee may establish any Sub-Account or class of Membership within the Fund with separately identifiable assets and Members and the Trustee shall record such assets in the Accounts of the Members of the particular Sub-Account or class of Membership and deal with liabilities accordingly;
 - (ii) the Earnings on such assets shall only be reflected in the Sub-Accounts for those Members for whom the particular asset is held. Any Taxes and expenses payable in respect of the particular asset shall be debited to the Sub-Accounts of those Members for whom the asset or investment is held; and
 - (iii) such assets shall not be transferred out of the Sub-Accounts of those Members under rule 22 or otherwise, other than for the purpose of providing a Benefit to those Members in accordance with these Governing Rules.
- (c) The Trustee may ascertain and fix the value of the assets of the Fund and the liabilities to which the Fund is committed in accordance with the Standards, and every ascertainment or fixing of value made under this rule shall bind all

persons who are or may become interested in the Fund, including persons who do not have legal capacity and persons who are not yet Members.

Powers

7.

- 7.1. The Trustee has an absolute discretion in carrying out any acts, matters and things it deems expedient for the purposes of the Fund. In the exercise of the powers, authorities and discretions conferred on the Trustee by law and these Governing Rules, the Trustee shall have an absolute and uncontrolled discretion to exercise or refrain from exercising all powers, authorities and discretions.
- 7.2. Unless otherwise required under these Governing Rules or under the Standards, the Trustee is not obliged to give reasons for its acts or omissions.
- 7.3. The Trustee has the power, having regard to the Fund's status at the relevant time, to do anything that a trustee of a superannuation fund is permitted to do under the Standards and at law, including the power to:
- (a) settle, compromise, commence, carry on or defend proceedings or submit to arbitration or mediation any claims, matters or things relating to these Governing Rules or the rights of any Member;
 - (b) purchase an interest in an Approved Fund to provide all or part of a pension or annuity or to provide all or a part of the Pension payable in respect of a Member and the pension or annuity shall be in the name of the Trustee or, if the Trustee shall so determine, in the name of the Member in accordance with the Standards;
 - (c) pay all Disbursements;
 - (d) sell, vary, improve, renovate or repair any investment and may exchange any investment for another investment;
 - (e) set aside out of the Fund from time to time such amount of money as is sufficient, in the Trustee's opinion, to meet any debt or obligation due or accruing;
 - (f) pay calls on shares or stock or units forming part of the Fund and to accept transfers of shares or Securities;
 - (g) assent to and concur in any arrangement, sale, transfer or exchange of any shares, stock, debentures or other Securities modifying any rights, privileges or interest in relation to the Fund and to agree to and concur in any scheme of arrangement for the increase or reduction of the value or amount of the same in the capital of any company, trust or other investment in which any shares, stock, debentures or other Securities forming any part of the Fund for the time being may be invested or agree to or concur in any rearrangement of its capital or its reconstruction or any arrangement made or proposed to be made by it for any purpose;
 - (h) subject to rules 6.1(b)(i) and 6.1(b)(ii), lend money and provide similar financial assistance and to secure the repayment of it in any manner and upon such terms and conditions, including with or without security or with or without interest, as the Trustee determines;
 - (i) borrow money and obtain similar financial assistance to pay Benefits or to settle Securities as provided for under the Standards or for any other purposes permitted under the Standards;

- (j) subject to the Standards, borrow money from a lender, including a related party lender;
 - (i) to apply for the acquisition of an asset where:
 - (A) the asset or a replacement for that asset ('Asset') is held on trust for the benefit of the Trustee until the Trustee acquires legal ownership of the Asset;
 - (B) the Asset is one which the Trustee is not prohibited from acquiring under the Standards;
 - (C) the rights of the lender against the Trustee for default on the borrowing and any charges related thereto are limited to the Asset;
 - (D) if the Trustee has a right relating to the Asset, the rights of the lender against the Trustee for the Trustee's exercise of its right are limited to rights relating to the Asset; and
 - (E) the borrowing complies with any other requirement under the Standards; or
 - (ii) where the borrowing otherwise complies with such rules relating to borrowing as may be provided under the Standards;
- (k) indemnify or undertake to indemnify anyone or any body in respect of any claims, matters or things relating to the Fund or to the rights of Members in respect of the Fund;
- (l) insure or re-insure any risks, contingencies or liabilities of the Fund with any insurance company, mortgage insurance company, re-insurance company, any other entity willing to accept or underwrite the risk or any other fund as the Trustee determines;
- (m) underwrite or sub-underwrite any risks, contingencies or liabilities including any under a superannuation arrangement conducted by an Employer if there exists the possibility of transfers of Employees to the Fund;
- (n) procure the registration or recognition of the Trustee or the Fund in any country or place outside the jurisdiction of its place of incorporation or establishment, as the case may be;
- (o) subject to rule 1.3, complete any election or perform any act as required by the Standards, including changing the status of the Fund to or from an SMSF to a Small APRA Fund or other type of Approved Fund, accumulation, pension or any other type of fund permitted or required by the Standards; or
- (p) generally do any other act or thing as the Trustee considers necessary or expedient in respect of the management and administration of the Fund and to further the interests of the Fund.

7.4. The Trustee may exercise any of its powers or rights even if the Trustee is a Member, a Beneficiary, an Employer, an LPR of a Member or an associate of a Member, Beneficiary, Employer or LPR of a Member, a related party or related trust or has a direct, indirect or personal interest or benefit (whether fixed, non-fixed, potential, contingent or otherwise) in the exercise of the power or right provided that the power or right is exercised in good faith and is in accordance with the Standards.

7.5. The Trustee may:

- (a) take out and maintain insurance over risks and liabilities in respect of the Fund including insurance:

- (i) on the lives, disability and working capacity of Members;
 - (ii) in respect of the Fund's assets or trustee liabilities; and
 - (iii) in order to provide Benefits to Members and, on their death, to their Dependants or LPR;
 - (b) transfer any insurance policy, annuity contract or other similar entitlement in the Fund in favour of a Member in respect of any Benefit entitlement under these Governing Rules and the Trustee may determine the value, if any, that is attributable to the entitlement transferred;
 - (c) reduce or abandon insurance cover in relation to a Member who consents thereto or whose age, ill health or other circumstances makes it too costly or impracticable to effect or continue such cover; and
 - (d) meet the cost of insurance out of the Fund unless the Trustee otherwise determines.
- 7.6. The Trustee may withhold Tax from any Benefit, contributions, amounts allocated from a reserve Account, Earnings, gains, assets, Disbursement or other payment received, receivable or paid or payable by the Fund and obtain and furnish any information and deal in or pay any Tax.
- 7.7. The Trustee may pay any Tax liability of a Member in respect of contributions received by the Trustee on the Member's behalf if permitted by the Standards.
- 7.8. The Trustee may obtain and, subject to its discretion, act (or refrain from acting) on any advice or obtain any assistance as it considers appropriate.
- 7.9. Subject to the Standards and these Governing Rules, the Trustee may pay an amount or transfer assets to or in favour of a Member and the Trustee may accept an amount or assets directly or indirectly from a Member or any other party (if an amount is paid or assets are transferred to another party) provided its consent is obtained in respect of any such payment, receipt or transfer.
- 7.10. Subject to the Standards, the Trustee may delegate any functions, duties, discretions or obligations, including the holding of title to the assets of the Fund, to any person, entity, organisation, custodian, agent, nominee or bare trustee to exercise or undertake on behalf of the Trustee by power of attorney (whether enduring or otherwise), resolution, deed or otherwise for any purposes and with any powers, conditions, limitations, authorities or discretions as it thinks fit, provided that any custodian or investment manager is appointed in writing. Similarly, the Trustee may remove, replace or suspend any person or organisation as it considers appropriate.
- 7.11. Subject to rule 8.4 and the Standards, the Trustee is empowered to comply with and do all things necessary to give effect to orders, agreements or arrangements (whether formal or informal) including:
- (a) splitting orders, Payment Splits or interest splits;
 - (b) binding financial agreements and any superannuation agreements;
 - (c) flagging orders or flag-lifting agreements; and
 - (d) any similar orders or agreements for de facto relationships made pursuant to the Family Law Act.
- 7.12. The Trustee is empowered to do or refrain from doing any other such thing as is necessary in order to comply with such orders, agreements or arrangements referred to in or contemplated by rule 7.11, and the Trustee shall, subject to the Standards, be entitled to charge reasonable fees and charges for such acts, matters or things.

- 7.13. Subject to the Standards, in the event that any Member of the Fund makes any claim, assertion, complaint, demand, request or otherwise in relation to the Fund or the Trustee that, in the Trustee's opinion, is of little or no substance, even if the matter does not involve any legal action or third party, the Trustee can recover any expense or cost in relation to the administration, dispute resolution or any dealing in relation to that Member from their Interest in the Fund and shall not be under any obligation to notify that Member or any other Member of the Fund or person in relation thereto.
- 7.14. If the terms and conditions of a Pension or Lump Sum provided by this Fund are not expressly prescribed in these Governing Rules either in whole or in part, the Trustee shall determine the terms and conditions under which that Benefit is provided. The Trustee must ensure that at least the minimum terms and conditions of the Standards relating to that type of Benefit are complied with.
- 7.15. The Trustee shall not discriminate against any person on the grounds of that person's sex or marital status or in any other manner that would infringe the *Sex Discrimination Act 1984* (Cth) or any other Australian law (including state or territory law) concerned with discrimination.

Membership

8.

8.1. Eligibility

Subject to rules 1.3, 3 and 8.2 and the Standards, the Trustee may admit any one or more of the following applicants to Membership:

- (a) a person under a legal disability, including a person under a legal disability because of age;
- (b) a person under 65 years of age, including a person who is or who is not Gainfully Employed;
- (c) subject to rules 9.3 and 9.4, a person 65 years of age or older;
- (d) subject to rule 8.4, a Spouse who becomes entitled to a Benefit or Interest in the Fund under an order or agreement made pursuant to the Family Law Act;
- (e) subject to rule 8.5, a Spouse who is entitled to contributions-splitting;
- (f) an Eligible Spouse; or
- (g) any other person authorised under the Standards.

8.2. Requirements for Membership

The Trustee shall only admit an applicant for Membership:

- (a)
 - (i) if the applicant has provided an Application for Membership Form to the Trustee, unless the Trustee determines that the applicant may apply for Membership by such other means the Trustee considers appropriate; and
 - (ii) subject to rule 3.2, if the Fund is an SMSF, the applicant is not a Disqualified Person and they intend to be appointed as an individual trustee or director of a Corporate Trustee, as the case may be, of the Fund; or

- (b) if the applicant (or person to be appointed as an individual trustee or director of a Corporate Trustee in place of the applicant under rule 8.2(a)(i)) and the Fund satisfy such other requirements as are prescribed by the Standards or the Regulator.

8.3. Conditional admission

The Trustee may admit an applicant as a Member of the Fund and attach special conditions to their Membership or Interest in the Fund.

8.4. Family Law — New Interests

Despite any other provision of these Governing Rules and unless the Trustee determines otherwise in relation to a request under regulation 7A.05 of the SISR, a new interest in the Fund shall not be created for a Non-Member Spouse.

8.5. Spouse Contributions-Splitting

Despite any other provision of these Governing Rules, if a Member requests the Trustee under any spouse contributions-splitting provisions of the Standards to create a new interest in the Fund for a Spouse, the Trustee may refuse to create the interest.

8.6. Evidence

Each applicant for Membership and each Member shall give to the Trustee full and accurate information and produce the documents and other evidence, including submitting to the health and medical checks and tests, as the Trustee may reasonably and lawfully require from time to time in connection with their Membership of the Fund.

8.7. Cessation

Subject to the Standards and the Trustee's discretion to determine otherwise, a Member shall cease to be a Member of the Fund upon the earliest to occur of the following:

- (a) when they have been paid all of their Interest from the Fund;
- (b) in relation to that Member's death — when all of the deceased Member's Interest has been paid or otherwise applied by the Fund towards the Beneficiaries of the deceased Member or the Member's LPR or both;
- (c) when the Trustee determines that their continued Membership may cause the Fund to become another type of fund;
- (d) when the Trustee requires that a Member cease their Membership of the Fund to comply with the Standards;
- (e) when the Member is required to cease their Membership of the Fund to comply with the Family Law Act or an agreement made pursuant to that Act;
- (f) if the Standards require cessation of Membership, then at such time as the Standards require; or
- (g) when the Trustee shall otherwise reasonably determine.

8.8. Interest of a deceased or legally disabled Member

- (a) If a Member is deceased or under a legal disability:
 - (i) the Trustee shall continue to be bound by these Governing Rules in respect of the remaining Interest of a Member who is deceased or under a legal disability; and
 - (ii) the LPR of the Member who is deceased or under a legal disability may exercise the powers that the Member could have exercised as a

Member had he or she been alive or not under a legal disability, as the case requires;

until all of the deceased Member's Interest has been paid or otherwise applied by the Trustee towards the Beneficiaries of the deceased Member or the deceased Member's LPR or both or until the Member ceases to be under a legal disability, as the case requires.

- (b) If the LPR exercising the powers of a deceased Member or a Member under a legal disability is comprised of more than one person, whether acting jointly or jointly and severally, then the persons comprising the LPR shall jointly have one vote only in any decision making by the Members and that vote shall only be weighted once in relation to the value of the deceased Member's Interest or the Account balance of the Member under a legal disability, as the case requires.

8.9. Members bound by Governing Rules

Members shall be bound by these Governing Rules even though they have not read or obtained a copy of same upon becoming a Member of the Fund.

Contributions

9.

9.1. The Trustee may accept contributions to the Fund of:

- (a) money;
- (b) securities listed on a prescribed stock exchange in Australia or elsewhere that are authorised by the Standards, subject to rule 6.1(b)(iv);
- (c) business real property, as that term is defined under the Standards; and
- (d) any other asset, subject to rule 6.1(b)(iv);

in respect of one or more Members by an Eligible Contributor only if and to the extent that the contributions are permitted under the Standards, but is under no obligation to do so.

9.2. Subject to the Standards, the Trustee may accept contributions made in respect of a Member who has not reached 65 years of age.

9.3. The Trustee may, subject to the Standards, accept contributions made in respect of a Member who has reached 65 years of age but not reached 75 years of age if:

- (a) the contributions are Mandated Employer Contributions;
- (b) the Member has been Gainfully Employed on at least a Part-Time Basis in respect of the Financial Year in which the Trustee accepts those contributions; or
- (c) otherwise permitted by the Standards.

9.4. The Trustee may accept contributions made on behalf of a Member who has reached 75 years of age if:

- (a) the contributions are Mandated Employer Contributions; or
- (b) the contributions are otherwise permitted by the Standards.

9.5. The Trustee may not accept contributions, unless otherwise permitted by the Standards, if:

- (a) the Member's tax file number has not been provided to the Trustee, unless it is provided within 30 days of the Trustee receiving the contribution; or
 - (b) the contributions exceed the amount of the Member's Non-Concessional Contributions Cap.
- 9.6. If the Trustee receives an amount that is inconsistent with rule 9.5, then the Trustee shall, as required by the Standards, return the amount to the Member within 30 days, or such other period prescribed by the Standards, of the Trustee becoming aware that the amount was received in a manner inconsistent with rule 9.5.
- 9.7. An Eligible Contributor is not bound to make any contribution to the Fund unless the Eligible Contributor is bound to make the contribution in accordance with a separate contribution agreement between the Trustee and the Eligible Contributor.
- 9.8. Contributions by an Eligible Contributor shall only be made to the Fund in amounts and at times acceptable to the Trustee.
- 9.9. The Trustee is authorised:
 - (a) to reject any amount, in full or in part, tendered as a contribution to the Fund;
 - (b) without being bound to give any reason for its decision, to return to the contributor the whole or any part of a contribution, together with any Earnings thereon, which, in the Trustee's opinion:
 - (i) could prejudice the Fund's ability to comply with the Standards;
 - (ii) could cause the Fund to become another type of fund; or
 - (iii) that may otherwise be returned to the Member in accordance with the Standards; and
 - (c) to request information or documentary evidence at any time to ensure the contributor is eligible to contribute to the Fund.
- 9.10. Subject to the Standards, the Trustee may hold rejected contributions and other amounts which do not form part of the Fund as a bare trustee for the contributor or the person otherwise entitled.

Benefits

10.

10.1. Benefit Election

If a Member becomes entitled to the payment of a Benefit from the Fund, the Member may, subject to the Standards, elect to receive their Benefit in one or more of the following types:

- (a) one or more Lump Sums;
- (b) one or more Pensions;
- (c) one or more Temporary Incapacity Income Streams;
- (d) one or more Miscellaneous Benefits, if the Member has satisfied the specific criteria relevant to each Miscellaneous Benefit elected by the Member;
- (e) one or more annuities acquired from one or more Approved Funds; or
- (f) any other type of Benefit permitted by these Governing Rules or the Standards;

unless the Benefit must be provided in some other form under the Standards and provided that the sum of all Benefits does not exceed the Member's total Interest in the Fund.

10.2. Requirements of Election

Unless the Trustee determines otherwise, an election under rule 10.1 shall be in writing and indicate the desired amount or extent that a Lump Sum, Pension or any other Benefit contemplated in rule 10.1, as the case may be, is sought to be received and must be provided to the Trustee before the Benefit commences to be paid or within such further period as the Trustee permits. A Member may specify in any election relating to a Pension whether or not it is intended to be a Reversionary Pension and, if so, subject to rule 10.5(e), to whom and what other terms or conditions the Member would wish the Pension to be subject to.

10.3. Trustee's discretion

If a Trustee receives a request to provide a Benefit to a Member or to make some other payment, the Trustee shall, subject to the Standards and any BDBN, determine the following:

- (a) whether such Benefit will be provided by the Fund to the Member as requested;
- (b) the amount of the Benefit;
- (c) the timing and frequency of any payment or payments, as the case may be;
- (d) if relevant, the commencement day of the Benefit;
- (e) which Account the Benefit is to be paid out of; and
- (f) any other characteristics necessary to provide the Benefit under the Standards;

provided that any such determination is subject to any specific requirements that the Benefit be provided in a particular manner or form necessary to comply with the Standards. Should the Trustee determine that such a Benefit will not be provided or, in the case of a Benefit other than a single Lump Sum, continued, the request by the Member may be disregarded and the Trustee may, subject to the Standards, commute a Pension back into accumulation at any time it determines.

10.4. Proportioning of Interest and Benefits

- (a) If required by the Standards, where the Trustee determines to provide a Benefit to a Member or to make some other payment, the Trustee shall:
 - (i) calculate the proportions of the value of the Member's Interest (excluding the value of that part of the Member's Interest that is, at the time of calculation, used to provide a Pension) that the Tax Free Component and Taxable Component represent; and
 - (ii) apply those proportions to the amount of the Member's Interest used to provide the Benefit;so that the Tax Free Component and the Taxable Component of the Benefit (and, in the case of a Pension, each payment made from the Pension) correspond to the proportions those components comprise in the Member's Interest as provided in rule 10.4(a)(i).
- (b) The relevant time for determining the value of the Member's Interest and the amounts of the Tax Free Component and the Taxable Component that comprise that Interest is:
 - (i) if the Benefit to be provided by the Trustee is a Pension: when the Pension commences;

- (ii) if the Benefit to be provided by the Trustee is a Lump Sum: just before the Lump Sum is provided to the Member;
 - (iii) if the Benefit is a Lump Sum that arises from the commutation of all or part of a Pension: when the Pension commenced; or
 - (iv) at such other time as required by the Standards.
- (c) Rule 10.4(a) shall not apply, or shall apply in a modified manner, to the following:
 - (i) an amount transferred in accordance with rule 22.6(b);
 - (ii) an allotment of a splittable contribution under rule 22.4;
 - (iii) a government co-contribution Benefit;
 - (iv) a superannuation guarantee Benefit;
 - (v) a Lump Sum that is a Disability Superannuation Benefit;
 - (vi) a Lump Sum with an element untaxed; or
 - (vii) in any other case provided by the Standards.

10.5. Payment of Benefit on Death

Subject to rule 23.4:

- (a) upon the death of a Member, if required by the Standards, the Trustee shall pay or commence to pay the deceased Member's Interest as soon as practicable pursuant to rule 18 and rule 19;
- (b) upon the death of a Member, the Trustee may only transfer the deceased Member's Interest to an Approved Fund for the purposes of payment if permitted by the Standards;
- (c) a Benefit paid under rule 10.5(a) in respect of a deceased Member's Interest shall be any one or more of the following types:
 - (i) a single Lump Sum;
 - (ii) an interim Lump Sum and a final Lump Sum, the total of which shall not exceed the Interest of the deceased Member in the Fund;
 - (iii) one or more Pensions;
 - (iv) one or more annuities acquired from one or more Approved Funds; or
 - (v) any other form permitted by the Standards;
- (d) if required by the Standards, the remaining balance of a Pension or Reversionary Pension paid under rule 10.5(a) shall be paid out of the Fund within the maximum period required by the Standards; and
- (e) unless otherwise permitted by the Standards, a Benefit paid under rule 10.5(a) to a Dependant who is a child of a Member shall be paid as a Lump Sum unless:
 - (i) the child has not reached 18 years of age; or
 - (ii) the child has reached 18 years of age and:
 - (A) is, at the time of the deceased Member's death, financially dependent upon the deceased Member and has not reached

25 years of age, provided that the Pension is paid to the child as a Lump Sum on the earlier of the following:

- (1) the day on which the Pension is commuted or the term of the Pension expires (unless the Pension is rolled-over to commence a new Pension); and
 - (2) the day on which the child attains 25 years of age; or
- (B) has a disability of the kind described in section 8(1) of the *Disability Services Act 1936* (Cth).

10.6. Preservation of Interest

The Trustee shall ensure, to the extent that an Interest is required to be preserved under the Standards, that:

- (a) the Interest is preserved in the Fund;
- (b) the Interest is transferred to an Approved Fund; or
- (c) the Interest is transferred to a Member or the Commissioner in accordance with rule 22.6(b);

in accordance with the Standards and the Trustee may make all determinations, notifications and elections in relation to the components or amounts of such Interest and may treat all or part of a Member's Interest as preserved even though such amount is not required to be preserved by the Standards.

10.7. Form of Benefits

A Benefit may be paid either in money or in any other form of assets provided that the Benefit is paid in accordance with the Standards.

10.8. Member's Debt

Subject to rule 10.6, if a Member owes money to the Trustee or to a Contributing Employer or its associate, the Trustee may, subject to the Standards, reduce the Member's Interest by the outstanding debt.

10.9. Insurance Proceeds

Any Insurance Proceeds received in respect of a Member may, subject to the Standards, be equal to the amount (if any) paid or obtained by the Trustee in respect of any insurance or assurance policy or arrangement undertaken in respect of a Member and any other amount including any taxation benefit or saving to which the Trustee is entitled, less any amount credited from that amount to any other Account.

10.10. Discharge

- (a) This rule is subject to rule 10.11.
- (b) The payment of all of a Member's Interest to or on behalf of a Member or a transfer to an Approved Fund of all of a Member's Interest shall be in full and final satisfaction and discharge of the Trustee's and the Fund's obligations in respect of that Member and all of their rights, entitlements and interests in the Fund.
- (c) If any Benefit is payable to a person who lacks legal capacity or is a Disqualified Person ('**Recipient**'), the Trustee may, subject to the Standards, pay a Benefit to the Recipient's Beneficiary, parent, guardian, or LPR, or may establish a trust for the Recipient with a suitable trustee ('**Payee**') and pay a Benefit to the Recipient's trust.

- (d) Where a Benefit is paid to a Payee in accordance with rule 10.10(c), it shall be subject to such terms and provisions as the Trustee determines, with associated costs of same being payable out of the Benefit, and:
 - (i) if the Payee is a professional person or carrying on a business, the Payee shall be entitled, subject to rule 3.10, to act as Payee and to charge fees accordingly;
 - (ii) the Payee shall be entitled to pay or apply the Benefit or any part of it at any time for the Recipient's advancement, maintenance, education or general well-being until they no longer lack legal capacity or are a Disqualified Person; and
 - (iii) the receipt by the Payee shall be a complete and final discharge to the Trustee for the application or payment.

10.11. Overpayment of Benefit

Despite anything to the contrary in rule 10.10, if an overpayment of any Benefit is made to or in respect of a Member, the Trustee shall, subject to the Standards:

- (a) reduce the Member's Benefit by the amount of the overpayment;
- (b) recover any amounts overpaid to the Member or any other party that has received the Benefit; or
- (c) undertake any such other measures to rectify the overpayment as the Trustee sees fit.

10.12. Asset-Test Exempt Pension

During any period in which a Benefit is provided as a Pension that is an Asset-Test Exempt Pension:

- (a) the Trustee shall ensure that it complies with any requirement of the Social Security Legislation necessary to retain its status as an Asset-Test Exempt Pension during any period it is provided as an Asset-Test Exempt Pension;
- (b) the applicable provisions of the Social Security Legislation, as relevant, apply to the extent of any inconsistency in preference to any applicable provision of the SISA and the SISR relating to the provision or commutation of that Pension to ensure the Pension qualifies as an Asset-Test Exempt Pension; and
- (c) the annual rate of indexation, if applicable, of that Pension shall be limited by the maximum rate set by the Social Security Legislation and shall be fixed for the duration of the pension and shall not be varied unless variation is authorised by the Social Security Legislation or the Regulator.

Lump Sums

11.

11.1. Trustee discretion

Applications by Members for Benefits under this rule are subject to rule 1.1 and rule 10.

11.2. Regular Benefits

If a Member:

- (a) Retires;
- (b) attains 65 years of age; or

(c) is otherwise entitled to a Lump Sum in accordance with the Standards;
the Member is entitled to receive a Lump Sum.

11.3. Death Benefits

If a Member dies, a Beneficiary or the deceased Member's LPR is entitled to receive a Lump Sum.

11.4. Disability Superannuation Benefit

If a Member becomes Totally and Permanently Disabled, the Member is entitled to receive a Lump Sum.

11.5. Variation

A Member's Lump Sum may be varied by the Trustee utilising an amount in any other Account to fund such a Benefit.

Account-Based Pensions

12.

12.1. Trustee Discretion

Applications by Members for the payment of a Pension under this rule are subject to rule 10.

12.2. Regular Benefits

If a Member:

- (a) Retires;
- (b) attains 65 years of age; or
- (c) is otherwise entitled to an Account-Based Pension in accordance with the Standards;

the Member is entitled to receive an Account-Based Pension.

12.3. Death Benefits

Subject to rule 10.5(e), if a Member dies, a Beneficiary is entitled to receive an Account-Based Pension from the Member's Benefit by way of reversion or a new Account-Based Pension.

12.4. Disability Superannuation Benefits

If a Member becomes Totally and Permanently Disabled, the Member is entitled to receive an Account-Based Pension.

12.5. Commutation and Variation

Subject to rules 1.1 and 22 and the Standards:

- (a) the Trustee may commute or transfer the whole or any part of an Account-Based Pension to a Lump Sum or any other Pension permitted by the Standards at any time; and
- (b) an Account-Based Pension may be varied by the Trustee as permitted by the Standards.

Transition to Retirement Income Streams

13.

13.1. Trustee Discretion

Applications by Members for the payment of a Pension under this rule are subject to rule 10.

13.2. Regular Benefits

A Member is entitled to receive a Transition to Retirement Income Stream on or after attaining Preservation Age.

13.3. Progression to Account-Based Pension

A Transition to Retirement Income Stream may continue to be paid as an Account-Based Pension on satisfying rule 12.2.

13.4. Commutation and Variation

Subject to the limitations in rules 1.1, 22 and 29.82 and the Standards:

- (a) the Trustee may commute the whole or any part of a Transition to Retirement Income Stream to a Lump Sum or any other Benefit permitted by the Standards at any time; and
- (b) a Transition to Retirement Income Stream may be varied by the Trustee as permitted by the Standards.

Allocated Pensions

14.

14.1. Restriction on Commencement

A Member may not, unless permitted by the Standards, commence to receive an Allocated Pension or a Non-Commutable Allocated Pension after 19 September 2007.

14.2. Pensions Commenced before 20 September 2007

A Member may continue to be paid an Allocated Pension or a Non-Commutable Allocated Pension which was commenced before 20 September 2007.

14.3. Non-Commutable Allocated Pensions

A Non-Commutable Allocated Pension which was commenced before 20 September 2007 may continue to be paid as an Allocated Pension if the Member:

- (a) Retires;
- (b) attains 65 years of age; or
- (c) is otherwise entitled to an Allocated Pension in accordance with the Standards.

14.4. Death Benefits

Subject to rule 10.5(e), if a Member who is receiving an Allocated Pension or a Non-Commutable Allocated Pension dies, a Beneficiary is entitled to receive an Allocated Pension from the Member's Benefit.

14.5. Conversion

Subject to rules 1.1 and 22 and the Standards:

- (a) the Trustee may commence to pay an existing Allocated Pension as an Account-Based Pension without the Member commuting or transferring their existing Allocated Pension, subject to the Standards; and
- (b) the Trustee may commence to pay a Non-Commutable Allocated Pension as a Transition to Retirement Income Stream without the Member commuting or transferring their existing Non-Commutable Allocated Pension, subject to the Standards.

14.6. Commutation and Variation

Subject to rules 1.1 and 22 and the Standards:

- (a) the Trustee may commute or transfer the whole or any part of an Allocated Pension to a Lump Sum or any other Pension permitted by the Standards at any time; and
- (b) an Allocated Pension or a Non-Commutable Allocated Pension may be varied by the Trustee as permitted by the Standards.

Market Linked Pensions

15.

15.1. Restriction on Commencement

A Member may not, unless permitted by the Standards, commence to receive a Market Linked Pension or a Non-Commutable Pension after 19 September 2007.

15.2. Pensions Commenced before 20 September 2007

A Member may continue to be paid a Market Linked Pension or a Non-Commutable Pension which was commenced before 20 September 2007.

15.3. Non-Commutable Pensions

A Non-Commutable Pension which was commenced before 20 September 2007 may continue to be paid as a Market Linked Pension if the Member:

- (a) Retires;
- (b) attains 65 years of age; or
- (c) is otherwise entitled to a Market Linked Pension in accordance with the Standards.

15.4. Death Benefits

Subject to rule 10.5(e), if a Member who is receiving a Market Linked Pension or a Non-Commutable Pension dies, a Beneficiary is entitled to receive a Market Linked Pension from the Member's Benefit.

15.5. Commutation and Variation

Subject to the limitations in rules 1.1, 22 and 29.47(a)(iv) and the Standards:

- (a) the Trustee may commute the whole or any part of a Market Linked Pension or a Non-Commutable Pension to a Lump Sum or any other Benefit permitted by the Standards at any time; and

- (b) a Market Linked Pension or a Non-Commutable Pension may be varied by the Trustee utilising an amount in any other Account to fund such a Pension.

Temporary Incapacity Income Streams

16.

16.1. Trustee discretion

Applications by Members for the payment of a Pension under this rule are subject to rule 10.

16.2. Regular Benefits

If a Member:

- (a) suffers Temporary Incapacity; or
- (b) is otherwise entitled to a Temporary Incapacity Income Stream in accordance with the Standards;

the Member is entitled to receive a Temporary Incapacity Income Stream for such period and amount as determined by the Trustee. The Trustee may vary or cease an income stream as it considers appropriate to ensure it complies with the Minimum Benefit rules and the Standards.

Miscellaneous Benefits

17.

17.1. Trustee discretion

Applications by Members for the payment of a Benefit under this rule are subject to rule 10.

17.2. Other Benefits

If:

- (a) the Trustee determines that a Member is entitled to a Benefit not otherwise specified in these Governing Rules; and
- (b) the Benefit is permitted under the Standards;

the Trustee may pay such a Benefit to the Member to the extent permitted by the Standards, having regard to rule 17.5.

17.3. Terminal Medical Condition

If the Trustee determines that a Member has a Terminal Medical Condition, the Member is entitled to receive a Benefit allowed by the SISR.

17.4. Severe Financial Hardship

If the Trustee determines that a Member is suffering severe financial hardship as prescribed by the SISR, the Member is entitled to receive a Benefit allowed by the SISR.

17.5. Compassionate Grounds

If the Regulator determines that a Member is eligible for a payment from the Fund on compassionate grounds, the Member is entitled to receive any such Benefit allowed by the SISR.

17.6. Temporary Residency

If a Member who is a temporary resident of Australia permanently departs Australia in circumstances as prescribed by the SISR and requests in writing the release of their Benefits, the Member is entitled to such Benefits as allowed under the SISR in respect of cessation of temporary residency.

17.7. Small Balances

If a Member's Gainful Employment with a standard employer-sponsor of the Fund is terminated and the Member's preserved Interest at the time of termination is less than:

- (a) \$200; or
- (b) such other amount prescribed by the SISR;

the Member is entitled to a Benefit as permitted under rule 10.1.

Dependants and Succession

18.

Subject to rule 19, the Trustee, on or after the death of a Member in respect of the deceased Member's Interest:

- (a) may, subject to rule 10.5(e), determine whether the Interest is to be paid as a Lump Sum or a Pension or both;
- (b) may, subject to rules 10.4 and 10.5(e), make any determination relating to the type, amount and the value of any particular assets or reserves in the Fund that will fund the payment of the Interest;
- (c) may, if a Pension is provided (subject to rule 10.5(e) and the ability to pay a Pension on death to a Dependant under the Standards), determine the type of Pension, whether it is commutable or not, whether it is reversionary or not, and the Trustee may attach such other conditions to such Benefit as the Trustee determines;
- (d) shall:
 - (i) have regard to but shall not be bound by any non-binding nomination by the Member;
 - (ii) pay a deceased Member's Interest in favour of either or a combination of the following:
 - (A) the deceased Member's LPR; or
 - (B) one or more of the deceased Member's Dependents (including one or more Preferred Dependents); and
 - (iii) provided that if the Trustee has not, after making reasonable enquiries, found either an LPR, or a Dependant of the deceased Member, pay the deceased Member's Interest to an individual selected by the Trustee; or
- (e) may pay a deceased Member's Interest in favour of such other person (including any natural person, company, association or body) as the Standards or the Regulator permits; or
- (f) may deal with the Interest either:

- (i) in accordance with rule 22.7 to the extent required by the Standards; or
- (ii) in any manner as the Trustee determines in its absolute discretion provided that the payment or application is in accordance with the Standards.

Binding Death Benefit Nominations

19.

19.1. Making a BDBN

A Member may, prior to their death, provide the Trustee with a BDBN. The Member may specify in such BDBN matters including:

- (a) that their Interest is to be paid on their death to one or more of that Member's Dependants or LPR or both, to the exclusion of any other Dependant or LPR;
- (b) subject to rule 10.4(a), the proportion of the Member's Interest, the value, the particular assets, any specified part or amount, the Accounts or the reserves in the Fund that will be used to pay the Interest to the persons in rule 19.1(a); and
- (c) whether the amount is to be paid to each person in rule 19.1(a) as a Lump Sum, Pension or combination of Lump Sum and Pension and, if a Pension is provided (subject to rule 10.5(e) and the ability to pay a Pension to a Dependant on death under the Standards) the type of Pension, whether it is commutable or not and whether it is reversionary or not.

19.2. Form of BDBN

A BDBN must:

- (a) be in writing;
- (b) be signed, and dated, by the Member in the presence of two adult witnesses, neither of whom is mentioned as a Dependant in the BDBN or is an LPR of the Member; and
- (c) contain a declaration signed and dated by both of the witnesses stating that the BDBN was signed by the Member in their presence.

19.3. Binding on Trustee

Subject to rule 19.6, the Trustee shall be bound, on or after the death of a Member, to comply with the instructions set out in a valid BDBN (or a copy thereof) that has been received by the Trustee from that Member.

19.4. Revocation

A Member may revoke a BDBN made at any time prior to that Member's death by:

- (a) preparing a new BDBN and providing it to the Trustee, and this shall have the effect of revoking in its entirety and rendering completely inoperative any prior dated BDBN of that Member; or
- (b) notifying the Trustee in writing that the Member revokes their BDBN, and this shall have the effect of revoking in its entirety and rendering completely inoperative any prior dated BDBN of that Member.

19.5. Non-lapsing BDBNs

If the Fund is an SMSF, a BDBN shall, subject to any terms and conditions contained in the BDBN which may otherwise render it void or inoperative, continue in full force and effect until it is revoked in accordance with rule 19.4, regardless of the time period that has elapsed since the execution date of that BDBN and despite the maximum duration of three years being specified in regulation 6.17A(7) of the SISR (which is applicable to BDBNs in relation to superannuation funds that are not SMSFs).

19.6. BDBNs Subject to the Standards

A BDBN will be rendered invalid to the extent that to comply with the BDBN would:

- (a) result in a breach of the Standards that would cause the Trustee or the Fund to suffer a penalty or commit an offence; or
- (b) result in a deceased Member's Interest or any part thereof being paid:
 - (i) to a person who is, in the Trustee's reasonable opinion, neither a Dependant nor an LPR of that deceased Member unless this is not prohibited by the Standards; or
 - (ii) as a Pension or a reversionary Pension to a child of a deceased Member, unless the exception in rule 10.5(e) applies or the Standards otherwise permit.

Vesting and Membership Classes

20.

20.1. Subject to the Standards, no Interest in respect of a Member, other than a Minimum Benefit, shall vest in a Member or a Dependant after the happening of any of the following events:

- (a) the Member committing an act of bankruptcy or becoming an insolvent person under administration;
- (b) the Member assigning, securing or charging their Interest in the Fund (or attempting to do so); or
- (c) the Member's Interest whether by their own act, operation of law, an order of any court or otherwise becoming payable to or vested in any other person, company, government or other organisation;

and the Trustee shall be empowered to pay or apply any amount covered by this rule 20 in any manner as the Trustee determines in its absolute discretion from time to time provided that the payment or application is in accordance with the Standards.

20.2. Subject to rule 6.2(b), the Trustee may, in its discretion and subject to the Standards, establish, maintain or terminate:

- (a) classes of Membership; or
- (b) vesting of contributions or Interests.

20.3. Rule 20.1 shall not apply to any Interest that has already vested in a Member or that constitutes a Minimum Benefit.

Accounts and Administration

21.

21.1. Establishment of Accounts

The Trustee may establish any Account the Trustee deems appropriate, including, without limitation:

- (a) a Member or Employer accumulation Account;
- (b) a Pension Account;
- (c) a reserve Account (including, without limitation, a Pension reserve, investment reserve and sundry reserve); and
- (d) any other Account, including any Sub-Account.

21.2. Trustee to Maintain Accounts

- (a) The Trustee shall ensure that the Accounts are properly maintained and may set policies and procedures for recording movements in respect of the Accounts.
- (b) Subject to the Standards, the Accounts established by the Trustee shall be managed by the Trustee and may contain such amounts as follows:
 - (i) Member and Employer accumulation Account: which may include contributions made by or in respect of a Member (as applicable) in accordance with rule 9, transfers, allocations, allotments or roll-overs in respect of a Member in accordance with rule 22 and amounts from any other source permitted under the Standards;
 - (ii) Pension Account: assets funding a Pension;
 - (iii) reserve Account: the Trustee may access and obtain amounts for a reserve Account from contributions, Earnings, transfers and roll-overs under rule 22 and from any other source permitted under the Standards; and
 - (iv) any other Account: any amount which the Trustee determines.
- (c) The Trustee may manage a reserve Account for any purpose permitted under the Standards, including:
 - (i) to fund the payment of a Pension (including maintaining any solvency or other reserve to satisfy a current or non-current Pension liability);
 - (ii) to supplement any Account of any Member or class of Membership;
 - (iii) to accumulate amounts from Earnings and other sources to manage investment fluctuations and to utilise such reserves to supplement Earnings or for any other purpose that the Trustee determines;
 - (iv) to make a provision (including a provision under rule 23.4) for or fund the payment of a Benefit on the death of a Member to their Dependants;
 - (v) to fund the payment of a Temporary Incapacity Income Stream or the payment of a Benefit on Total and Permanent Disablement;
 - (vi) to make provision for and to pay Disbursements; and
 - (vii) to fund any other expense or liability;

and the Trustee may determine what amounts are transferred in to and out of a reserve Account and make all other decisions including what assets are used to fund these Accounts.

21.3. Earnings

- (a) Earnings may be credited or debited to any Account provided that:
 - (i) credits shall not total an amount greater than Earnings in a period; and
 - (ii) the debits shall not total an amount greater than Earnings in a period;unless supplemented by an allocation of an amount from a reserve Account or the Trustee determines otherwise.
- (b) Earnings may be debited or credited to the Accounts, as the case may require, in respect of each Financial Year or in respect of such other period as the Trustee determines.
- (c) The Trustee may make any assumption, determination or estimate in crediting or debiting any Earnings.
- (d) Subject to the Standards, the Trustee may determine not to apply any further Earnings to or in respect of a Member on a request made by the Member to the Trustee in writing. A Member may withdraw a prior request at any time after which the Trustee may apply Earnings to or in respect of that Member at the Trustee's discretion.
- (e) In the exercise of its discretion in determining allocations of Earnings to each Account under this rule, the Trustee shall have regard to the Standards and:
 - (i) the amount in each Account and the period the amount has been in the Fund;
 - (ii) any assets held in respect of a Member or class of Membership under rule 6.2 and any net income or loss from those assets;
 - (iii) length of Membership;
 - (iv) investment strategies;
 - (v) any professional or expert advice; and
 - (vi) the exchange and segregation of the assets of the Fund, if any, as assets set aside to meet Pension liabilities of the Fund under rule 6.2 or for other purposes of the Fund and the extent to which Earnings are attributable to those assets;

and the Trustee may have regard to such other matters the Trustee considers appropriate from time to time.

21.4. Applying Reserves

- (a) The Trustee may apply all or any part of a reserve Account for any purpose permitted under the Standards in respect of any Member or class of Membership or the Fund generally.
- (b) In making a determination to apply an amount from a reserve Account under rule 21.4(a), the Trustee shall first take into consideration any implications such application may have for a Member's Concessional Contributions Cap or Non-Concessional Contributions Cap.

Transfers, Roll-Overs and Internal Roll-Overs

22.

22.1. Transfers and Roll-Overs into the Fund

- (a) Subject to the Standards, the Trustee may, upon the written request of an Eligible Contributor or, if the Trustee otherwise determines, allow a transfer, allocation, allotment or roll-over (including an internal roll-over amount or the commutation or roll-over of a Pension) ('**Asset Transfer**') to be made in respect of a Member into or within the Fund.
- (b) An Asset Transfer may be made with money, assets or a deemed amount or value of assets ('**Notional Assets**') passing from another Approved Fund, or an Account or Interest within the Fund, as the case may be.
- (c) The Trustee shall not accept a directed termination payment unless permitted by the Standards.

22.2. Transfers and Roll-Overs from the Fund

- (a) Subject to the Standards, the Trustee shall, upon receiving a written request from a Member or, if the Trustee otherwise determines, allow an Asset Transfer to be made in respect of a Member from the Fund within the time required by the Standards.
- (b) The Trustee may refuse to allow an Asset Transfer to an Approved Fund that is not a complying superannuation fund.
- (c) An Asset Transfer may be made with Notional Assets passing from another Approved Fund, or an Account or Interest within the Fund, as the case may be.
- (d) The Trustee shall withhold an amount from an excess untaxed roll-over amount if withholding tax is payable on the amount, unless otherwise required by the Standards.

22.3. Recording of Transfers and Roll-Overs to Interests in the Fund

In the event of the receipt of an Asset Transfer or the undertaking of an allotment in accordance with this rule, the Trustee shall ensure the Accounts are appropriately adjusted to comply with the Standards.

22.4. Spouse Contributions-Splitting

- (a) Subject to rule 8.5, this rule 22 and the Standards, the Trustee may, upon receiving a request from a Member, allot all or some of a splittable contribution that is a concessional contribution made by or in respect of the Member to or in respect of that Member's Spouse, provided that such allotment does not exceed the maximum amount that may be allotted as prescribed by the Standards.
- (b) Subject to the Standards, where a splittable contribution is allotted to a Member's Spouse in accordance with rule 22.4(a), the entire amount allotted to the Member's Spouse will form part of the Taxable Component of the Interest of the Member's Spouse.

22.5. Written Request Requirement

- (a) A written request received from a Member must contain such information prescribed by the Standards to enable an Asset Transfer both to and from an Interest, an Account or an Approved Fund under this rule.
- (b) Before allowing an Asset Transfer, the Trustee shall request such further information and documents as prescribed by the Standards as is necessary to

facilitate the Asset Transfer if this is not provided by the Member in their written request.

- (c) The Trustee may, subject to the Standards, undertake an Asset Transfer even though the Member has not completed a written request or complied with this rule 22.

22.6. Mandatory Transfers and Roll-Overs

- (a) Subject to the Standards, the Trustee may facilitate an Asset Transfer in respect of a Benefit which is required to be paid to or in respect of a Member of the Fund to an Approved Fund, an Account or as a Benefit determined by the Trustee if a Member has failed to provide instructions in relation to the Asset Transfer within a reasonable time period of the Benefit first becoming payable.
- (b) If the Trustee is given a release authority, the Trustee shall facilitate an Asset Transfer in favour of the Commissioner or the Member, as the case requires, within 30 days after receiving the release authority or as otherwise required by the Standards.

22.7. Unclaimed Money

The Trustee must comply with any Standards relating to unclaimed money where a payment is required to be made in respect of a Member who cannot be located after the Trustee making reasonable efforts and inquiries.

22.8. Discharge on Transfer

The receipt by the trustee of an Approved Fund of an Asset Transfer shall be a complete and final discharge to the Trustee and the Fund in respect of any liability to the Member in relation to their Benefit or the amount or value of the assets subject to that Asset Transfer.

22.9. Proportioning of Asset Transfer

If the Trustee determines to allow an Asset Transfer, rule 10.4 shall apply to the Asset Transfer (except an Asset Transfer effected under rule 22.6(b)) if required by the Standards as if the reference to Benefit in that rule was a reference to the Asset Transfer.

Disclosure, Records and Auditors

23.

23.1. Notifications and Disclosure of Information

The Trustee shall cause any notifications and information to be provided by or in respect of the Fund, as required from time to time by the Standards, including the following if necessary:

- (a) an appropriate notification upon a person becoming (including a product disclosure statement, if required) or ceasing to be a Member;
- (b) changes to the office of Trustee or directors of a Corporate Trustee;
- (c) annual disclosures at the end of each Financial Year (or relevant period) in respect of a Member, the Fund or other person;
- (d) changes to these Governing Rules, including the name of the Fund;
- (e) contact and other details for the Fund;
- (f) a copy of these Governing Rules, which shall be available for inspection by each Member and any LPR of a Member, including a deceased Member; and

- (g) any other information specified by the Standards which must be provided to or may be requested by a Member, Employer, Regulator or any other person or entity at least once a year or at such other times as the Standards may prescribe.

23.2. Records and Record Keeping

The Trustee shall:

- (a) cause proper records to be maintained, and shall cause the relevant notifications and annual or other returns to be lodged with the Regulator, the Members and any other relevant authority in accordance with the Standards;
- (b) keep a record of all Trustee minutes and decisions relating to the Fund for a period of at least ten years; and
- (c) keep a record of the Fund's Accounts, financial statements and returns for a period of at least five years.

23.3. Financial Statements

- (a) The Trustee shall cause financial statements and any other required statement to be prepared as soon as practicable after the end of each Financial Year and at any other times as required by the Standards.
- (b) The Trustee may make any determination regarding the Fund's financial statements including whether to record the financial statements at cost or market value and whether the Fund is to be a reporting or non-reporting entity.

23.4. Provisions

- (a) The Trustee may make provision or adjustment in the Accounts for, among other things, all Disbursements, liabilities, Taxes, tax credits, rebates, offsets, depreciation, amortisation or revaluations as the Trustee considers appropriate.
- (b) The Trustee may pay an amount or adjust a Member's Interest or any Account in the Fund for any Taxes, tax credits, tax deductions, rebates, offsets or other entitlements in relation to a Member including, without limitation, any deduction entitlements under sections 295-470 and 295-485 of the ITAA 1997 (deductions for future liability to pay benefits and deductions for increased amount of superannuation lump sum death benefit) in respect of the death or disablement of a Member.
- (c) The Trustee may make any estimate or adjustment it deems appropriate in valuing any amount under rules 23.4(a) and 23.4(b).

23.5. Auditor

The Trustee must appoint an Auditor for each Financial Year or as required under the Standards within the time required by the Standards to:

- (a) audit the financial statements and the records of the Fund requiring audit;
- (b) report in writing to the Trustees; and
- (c) perform any related function.

Variation

24.

- 24.1. The Trustee may at any time, by deed or written resolution, vary these Governing Rules and such variation shall apply on the date of variation or on a prospective or retrospective basis (including any provisions deemed to be included under rule 26) subject to rules 24.2 to 24.4.
- 24.2. Any amendment to these Governing Rules shall continue to ensure that:
- (a) the Trustee of the Fund is a Corporate Trustee; or
 - (b) the sole or primary purpose of the Fund is the provision of Old-Age Pensions.
- 24.3. No amendment shall reduce a Member's Interest accrued before the date of the amendment unless the Trustee has the written consent of any Member whose Interest would be reduced or adversely affected.
- 24.4. Despite rule 24.3, an amendment may reduce a Member's Interest accrued before the date of the amendment without obtaining the Member's consent if:
- (a) the reduction in Interest is required because of, and does not exceed the value of, any additional Tax payable on the Fund's Earnings due to such things as changes in Taxation laws;
 - (b) the reduction is required to enable the Fund to comply with the Standards or the Regulator provides its written approval to the reduction; or
 - (c) the amendment is otherwise authorised by the Standards;

and the Trustee need not observe any of the conditions in Trustee Law which may otherwise apply to the amendment or to the process of making the amendment.

Winding-Up

25.

- 25.1. The Trustee shall wind-up and terminate the Fund in the manner provided by this rule when the first of the following events occurs:
- (a) agreement to wind-up the Fund is obtained between all Members, the LPR of any deceased Member (in respect of whom an Interest remains in the Fund) and the LPR of any Member under a legal disability, subject to rule 8.8(b);
 - (b) the Trustee decides that the continuation of the Fund is not reasonably justified;
 - (c) the Fund is required to be wound-up to comply with the Standards; or
 - (d) there are no Interests in respect of any Member, deceased or otherwise, within the Fund;

and the date when the first of the above events occurs, shall be referred to as the Wind-up Date.

- 25.2. The Trustee shall close the Membership of the Fund on the Wind-up Date and determine the amount or value of assets available for satisfying the amount credited to the Accounts of each Member after taking into account and making necessary provisions for the Disbursements and losses related to winding-up and finalising the Fund.

25.3. The Trustee:

- (a) shall roll-over or transfer to an Approved Fund any Interest of a Member that the Trustee cannot pay to the Member that can be satisfied by the amount determined under rule 25.2 in respect of each Member and any applicable reserve or surplus;
 - (b) may make any adjustment to each Member's Interest and any applicable reserve or surplus on account of any surplus or deficiency arising during the course of and before finalising the winding-up of the Fund; and
 - (c) may pay to each Member any Benefit that the Member requests;
 - (i) provided that:
 - (A) the Trustee shall not roll-over or transfer a Member's Interest (or a part of it) if such a payment, roll-over or transfer would be inconsistent with the Standards; and
 - (B) the Trustee may maintain any Interest in respect of a Member after the Fund is wound-up subject to similar trusts as contained in these Governing Rules or roll-over or transfer the Member's Interest to an Approved Fund until the Member is entitled to be paid their Interest.
- 25.4. Where any amount remains after the winding-up and roll-over or transfer of Interests (as contemplated in rule 25.3), the amount so remaining shall, subject to the Standards, be paid to any person who has ever been a Member or to any other person or entity that the Trustee chooses in the proportions the Trustee considers reasonable and equitable.
- 25.5. The Fund shall be administered and the assets distributed or paid upon a winding-up so that the Fund does not infringe the Standards.
- 25.6. The payment, roll-over or transfer of a Member's Interest or other amount in accordance with this rule shall, subject to the Standards, be a complete and final discharge of the Trustee and the Fund in respect of that Member.

Implied Standards

26.

- 26.1. This rule 26 shall have a paramount effect to ensure that these Governing Rules and the Fund comply with the Standards. To the extent that the Standards:
- (a) empower the Trustee to do something that the Trustee would not otherwise have power to do or is not otherwise required to comply with;
 - (b) require compliance by the Trustee with the minimum requirements of the Standards; or
 - (c) impose a less onerous requirement than these Governing Rules;
- those provisions shall, having regard to the Fund's status at the relevant time, be implied as part of these Governing Rules and to the extent of any inconsistency prevail over the express provisions of these Governing Rules.
- 26.2. If rule 26.1 no longer requires a provision referred to in rule 26.1 to override the provisions of these Governing Rules, then that provision shall cease to have effect.
- 26.3. The Trustee is not to be taken to be in breach of these Governing Rules if the Trustee is in breach of a provision implied by rule 26.1 if the contravention of the Standards is waived or is not enforced by the Regulator or any competent jurisdiction.

- 26.4. Despite rule 26.1 the Trustee may, after taking the advice of a lawyer experienced in superannuation, by resolution declare that any provision which would otherwise be implied by rule 26 shall not be so implied.
- 26.5. Rule 26.1 shall apply on a prospective basis from the date of commencement of these Governing Rules or, for any standard that applies after that time, the date the relevant standard commences to operate, as the case may be. However, the Trustee may decide that the Standards shall apply on a retrospective basis or in an amended way, either in whole or in part.

Applicable Law

27. These Governing Rules shall be construed in accordance with the laws of the state or territory in which the Trustee resides and the Commonwealth of Australia and to the extent the courts and tribunals of those jurisdictions have application to the Fund, their jurisdictions shall be exclusive except to the extent that the parties to a proceeding agree to another jurisdiction. If the Trustee comprises individuals who reside in different jurisdictions, the applicable Australian state or territory is, unless the parties agree otherwise, the one where the individual with the largest total Account balance resides.

Interpretation

28. In these Governing Rules, unless the context otherwise requires or the Trustee determines otherwise:
- 28.1. a reference to any person, company, association or body includes a reference to its respective authorised officers, agents, delegates, successors, assigns, LPR, executors and administrators;
- 28.2. references to any provision of these Governing Rules, law, regulation, temporary modification order, ruling, circular or guideline are references to same as amended, consolidated, supplemented or replaced from time to time;
- 28.3. words importing any one gender include all genders and words importing the singular include the plural and vice versa;
- 28.4. a reference to a rule can be a reference to a distinct rule, sub-rule, paragraph, sub-paragraph or the like to simplify references throughout these Governing Rules;
- 28.5. the table of contents and headings shall not be taken into account in the interpretation of these Governing Rules;
- 28.6. if any question or dispute arises in respect of the Fund or in respect of the interpretation of the Governing Rules, the Trustee's decision on the matter shall be final and binding;
- 28.7. references to the age of a Member or other person shall be read subject to the Standards, and if any stated age is inconsistent with the Standards, then the age in the Standards prevails; and
- 28.8. a reference to a word or term in these Governing Rules, if that word or term has a defined meaning under the Standards but no express meaning in these Governing Rules, has the same meaning as given by the Standards.

Definitions

29. The following words shall, unless the Trustee determines otherwise or the context requires otherwise, have the meanings shown below:

29.1. Account means a record of amounts held by the Trustee in the Fund;

29.2. Account-Based Pension means a Pension:

(a)

(i) that cannot be transferred to another person other than to a Reversionary Beneficiary on the death of a Member or of another Reversionary Beneficiary;

(ii) that neither the capital value of nor the income from the Pension can be used as security for a borrowing;

(iii) that do not permit the capital supporting the Pension to be added to by way of contribution or roll-over after the Pension has commenced;

(iv) that is paid at least annually; and

(v) the total payments in a year (including any payments made under a Payment Split) in which there is an Account balance in respect of the Member, are at least the amount calculated under clause 1 of Schedule 7 of the SISR;

(b) that otherwise complies with regulations 1.06(9A)(a), 1.06(9A)(c), 1.06(9A)(d), 1.06(9B), 1.07D of the SISR and the Standards relating to Account-Based Pensions; or

(c) that otherwise complies with such parts of the Standards as govern Account-Based Pensions;

29.3. Actuary means a practising member of the Institute of Actuaries of Australia or any other actuary approved by the Standards;

29.4. Allocated Pension means a Pension:

(a) that commenced before 20 September 2007 and:

(i) that cannot be transferred to another person other than to a Reversionary Beneficiary on the death of a Member or of another Reversionary Beneficiary;

(ii) that neither the capital value of nor the income from the Pension can be used as security for a borrowing;

(iii) that is paid at least annually; and

(iv) in respect of payments from the Pension:

(A) for a Pension that has a commencement day on or after 22 December 1992 and before 1 January 2006 — the payments in a year (excluding payments by way of commutation but including any payments made under a Payment Split) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the SISR; or

(B) for a Pension that has a commencement day on or after 1 January 2006 — the payments in a year (excluding payments by way of commutation but including any

payments made under a Payment Split) are not larger or smaller in total than the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB of the SISR; or

- (v) that otherwise complies with regulations 1.06(1A), 1.06(4), 1.06(5), 1.06(9B) and 1.07A of the SISR and the Standards relating to Allocated Pensions; or
- (b) that commences on or after 20 September 2007 and otherwise complies with such parts of the Standards as govern Allocated Pensions.

29.5. Approved Fund means:

- (a) a superannuation fund (including this Fund, an SMSF, a Small APRA Fund and any other type of fund);
- (b) an eligible roll-over fund;
- (c) a retirement savings account;
- (d) the Superannuation Holding Accounts Special Account;
- (e) an insurance company;
- (f) a registered organisation or similar entity; or
- (g) any other fund, entity or arrangement that is recognised under the Standards including a pension fund, annuity arrangement, life assurance or insurance policy;
- (h) which, among other things, can accept a transfer, allocation, allotment or roll-over from the Fund of a Member's Interest or is authorised to transfer, allocate, allot or roll-over a Member's Interest to or in respect of the Fund in accordance with the Standards;

29.6. APRA means the Australian Prudential Regulation Authority, and its authorised officers;

29.7. Asset-Test Exempt Pension means a Pension that is exempt from the assets test or income test in whole or in part under the Social Security Legislation;

29.8. ATO means the Australian Taxation Office, the Commissioner or, alternatively, some other official or body empowered with the administration of SMSFs and any of their authorised officers;

29.9. Auditor means an auditor who is:

- (a) registered under the *Corporations Act 2001* (Cth);
- (b) a member or, if the Standards require, a fellow of:
 - (i) CPA Australia;
 - (ii) The Institute of Chartered Accountants in Australia;
 - (iii) the National Tax and Accountants Association Ltd;
 - (iv) the National Institute of Accountants; or
 - (v) the Association of Taxation and Management Accountants;
- (c) an Auditor-General of the Commonwealth, a State or Territory; or
- (d) a person that otherwise qualifies to act as an auditor under the Standards;

- 29.10. **BDBN** means a written direction binding the Trustee as to the payment of all or part of a Interest on or after the death of a Member that complies with rule 19 and **Binding Death Benefit Nomination** has a corresponding meaning;
- 29.11. **Beneficiary** means a Dependant, a trustee for a Dependant, a Reversionary Beneficiary or other beneficiary who is entitled to Benefits in respect of a Member's participation in the Fund under rules 18, 19 or otherwise and **Beneficiaries** has a corresponding meaning;
- 29.12. **Benefit** means any amount paid or payable by the Fund to or in respect of a Member including a Lump Sum, a Pension, a Miscellaneous Benefit, a Temporary Incapacity Income Stream and any other payment under these Governing Rules but excludes a Defined Benefit Pension;
- 29.13. **Commissioner** means the Federal Commissioner of Taxation authorised under the *Taxation Administration Act 1953* (Cth) or any other Commonwealth law;
- 29.14. **Company Rules** means the articles of association, constitution or governing rules of a Corporate Trustee;
- 29.15. **Concessional Contributions Cap** means the relevant concessional contributions limit applicable to the Member as prescribed for the relevant Financial Year by the Standards;
- 29.16. **Contributing Employer** means, unless the Trustee determines otherwise, an employer who (or whose associate) employs a Member but only for so long as the employer (or associate) is eligible to contribute to the Fund in respect of that employment or for so long as the Member remains a Member of the fund, and the Trustee may notify the Contributing Employer that it may contribute to the Fund with the Notification to Contributing Employer Form;
- 29.17. **Corporate Trustee** means a trading or financial corporation formed within the limits of the Commonwealth under the jurisdiction of the Commonwealth under section 51(xx) of the *Commonwealth of Australia Constitution Act* eligible to act as a trustee of a regulated superannuation fund in accordance with the Standards;
- 29.18. **Defined Benefit Fund** means a fund:
- (a) that has at least one Defined Benefit Member; and
 - (b) some or all of the contributions to which (out of which, together with earnings on those contributions, the Benefits are to be paid) are not paid into a fund, or accumulated in a fund, in respect of any individual member but are paid into and accumulated in a fund in the form of an aggregate amount;
- 29.19. **Defined Benefit Member** means a Member entitled, on retirement or termination of their employment, to be paid a Benefit defined, wholly or in part, by reference to either or both of the following:
- (a) the amount of:
 - (i) the Member's salary at a particular date, being the date of the termination of the Member's employment or of the Member's Retirement or an earlier date; or
 - (ii) the Member's salary averaged over a period before Retirement; or
 - (b) a specified amount;
- 29.20. **Defined Benefit Pension** means a pension under section 10 of the SISA, other than:
- (a) a Pension Funded by Assurance;

- (b) an Account-Based Pension (including a Transition to Retirement Income Stream);
 - (c) an Allocated Pension (including a Non-Commutable Allocated Pension);
 - (d) a Market Linked Pension (including a Non-Commutable Pension); or
 - (e) any other Pension excluded from the definition of defined benefit pension in Division 9.2B of the SISR;
- 29.21. **Dependant** in relation to a Member means, in the opinion of the Trustee, any one or more of the following:
- (a) the Spouse of the Member;
 - (b) any child of the Member including any step-child, any ex-nuptial child and any adopted child;
 - (c) any person with whom the Member has an interdependency relationship as prescribed in the Standards;
 - (d) any other person who is financially dependent upon the Member or if the Member is deceased, was financially dependent upon the deceased Member at or after the time of the deceased Member's death; and
 - (e) any other person who would be regarded as a dependant under the Standards at the relevant date;
- 29.22. **Disability Superannuation Benefit** means a Benefit paid if a Member suffers Total and Permanent Disablement;
- 29.23. **Disbursements** means, unless the Trustee determines otherwise:
- (a) the direct costs of establishing, administering, managing, operating and terminating the Fund; and
 - (b) any administrative, insurance or Taxation costs which are or which relate to those direct costs;
- 29.24. **Disqualified Person** means, subject to the Standards:
- (a) an individual who:
 - (i) is an insolvent under administration;
 - (ii) has been disqualified by the Regulator;
 - (iii) has at any time been the subject of a civil penalty order made under the Standards; or
 - (iv) has at any time been convicted of an offence involving dishonest conduct anywhere in the world; or
 - (b) a body corporate which:
 - (i) has an individual who is a Disqualified Person as a director;
 - (ii) has had a receiver or receiver and manager appointed in respect of assets beneficially owned by the body;
 - (iii) has had an official manager, deputy official manager or administrator appointed in respect of the body;
 - (iv) has had a provisional liquidator appointed in respect of the body; or

- (v) has begun to be wound up; or
 - (c) any natural person who, or body corporate or other entity which, is otherwise prohibited under the Standards from acting as Trustee of the Fund;
- 29.25. **Earnings** means the positive or negative amount which the Trustee determines to be the income of the Fund less Disbursements (or any part thereof) either:
 - (a) for a Financial Year; or
 - (b) for any other period for which the Trustee may declare Earnings,

which may exclude amounts ('**Excluded Amounts**') determined by the Trustee to be treated as capital and include amounts ('**Included Amounts**') which the Trustee has determined to be income (including any profit or gain) which but for that determination would not be included in Earnings where Excluded Amounts and Included Amounts may be positive or negative and may be due to timing or permanent differences or other adjustments and Earnings may also reflect unrealised gains or losses;
- 29.26. **Eligible Contributor** means:
 - (a) a Member;
 - (b) a Relevant Spouse in respect of an Eligible Spouse;
 - (c) an Employer or an associate of an Employer;
 - (d) the Government, Regulator or similar entity or organisation; and
 - (e) any other contributor permitted, under the Standards, to make contributions, transfers, allocations, allotments or roll-overs to or in respect of the Fund;
- 29.27. **Eligible Spouse** means the Spouse of whichever of:
 - (a) a Member; or
 - (b) another person, if permitted by the Standards;

on whose behalf contributions can be made to the Fund in accordance with the Standards and **Relevant Spouse** means the Spouse of that Member or person, as the case may be;
- 29.28. **Employee** means a person who is Gainfully Employed by an Employer;
- 29.29. **Employer** means a Contributing Employer or such other employer authorised by the Trustee to make contributions in respect of a Member who is an Employee;
- 29.30. **Family Law Act** means the *Family Law Act 1975* (Cth) and any applicable regulations relating thereto;
- 29.31. **Financial Year** means a continuous 12 month period with a 30 June year end unless the Trustee is permitted to adopt a different 12 month period by the Standards and includes part of a Financial Year, as applicable;
- 29.32. **Form** means the appropriate form in Part B of these Governing Rules. However, the Trustee may use or accept any document providing similar information or waive the requirement of requiring a form to be completed;
- 29.33. **Full-Time Basis** means at least 30 hours each week or such other time or conditions as are prescribed as full-time by the Standards;
- 29.34. **Fund** means the fund governed by these Governing Rules;
- 29.35. **Funded by Assurance** means wholly determined by reference to policies of life assurance purchased or obtained by the Trustee solely for the purposes of providing Benefits to Members;

- 29.36. **Gainfully Employed** means employed or self-employed for gain or reward in any work, business, trade, profession, vocation, calling, occupation or employment within the meaning of the term gainfully employed in the Standards, and **Gainful Employment** has a corresponding meaning;
- 29.37. **Governing Rules** means these rules (including any deemed provision under rule 26) and the Forms and includes if relevant any former rules, deed or document governing the establishment and operation of the Fund as amended from time to time;
- 29.38. **Insurance Proceeds** means the proceeds of an insurance policy received by the Fund in respect of a Member as a result of:
- (a) death;
 - (b) Total and Permanent Disablement;
 - (c) Temporary Incapacity; or
 - (d) any other event;
- that is to be used to fund a Benefit (including any Pension Funded by Assurance) or for any other purpose the Trustee considers appropriate;
- 29.39. **Interest** means every amount, Benefit or entitlement a Member holds, or in the case of a deceased Member every amount, Benefit or entitlement held in respect of that deceased Member in the Fund within the meaning of that term in the ITAA 1997. Subject to the Standards, if a Member receives one or more Pensions from the Fund, then each Pension is a separate Interest;
- 29.40. **ITAA 1936** means the *Income Tax Assessment Act 1936* (Cth) and any applicable regulations relating thereto;
- 29.41. **ITAA 1997** means the *Income Tax Assessment Act 1997* (Cth) and any applicable regulations relating thereto;
- 29.42. **Lease** means a lease arrangement as defined in the SISA;
- 29.43. **Life Expectancy Term** means, in relation to a Market Linked Pension:
- (a) if the Market Linked Pension commenced before 20 September 2007:
 - (i) the life expectancy of the Member on the commencement day of the Pension;
 - (ii) the life expectancy of the Member on the commencement day calculated, at the option of the Member, as if the Member were up to five years younger on the commencement day;
 - (iii) if the Pension has a commencement day on or after 1 January 2006, a period that is not less than the period available under rule 29.43(a)(i) and not more than the greater of the following periods:
 - (A) the maximum period available under rule 29.43(a)(ii);
 - (B) the period of years equal to the number that is the difference between the age attained by the Member at their most recent birthday before the commencement day, and 100; or
 - (iv) if the Pension has a Reversionary Pensioner who is a Spouse of the Member and the Spouse has a life expectancy greater than the Member and a period has not been nominated under rules 29.43(a)(i), 29.43(a)(ii) or 29.43(a)(iii):

- (A) the life expectancy of the Spouse on the commencement day of the Pension; or
- (B) the life expectancy of the Spouse calculated, at the option of the Member, as if the Spouse were up to five years younger on the commencement day of the Pension; or
- (C) if the Pension has a commencement day on or after 1 January 2006, a period that is not less than the period available under rule 29.43(a)(iv)(A) and not more than the greater of the following periods:
 - (1) the maximum period available under either rule 29.43(a)(iv)(B); and
 - (2) the period of years equal to the number that is the difference between the age attained by the Spouse at their most recent birthday before the commencement day, and 100;

rounded up to the next whole number if the relevant life expectancy is not a whole number;

- (b) in accordance with regulation 1.06(1B) of the SISR, if the Market Linked Pension commences on or after 20 September 2007, the Life Expectancy Term shall be a term calculated under 29.43(a), provided that the term chosen will not cause the minimum payment standards under Schedule 7 of the SISR to be breached in any Financial Year of payment of the Market Linked Pension; or
 - (c) such other term as permitted or required by the Standards;
- 29.44. **LPR** means the executor of the Will or administrator of the estate of a deceased person, the trustee or administrator of the estate of a person under a legal disability or a person who holds an enduring power of attorney granted by a person, but excludes the legal personal representative of a Disqualified Person, and **Legal Personal Representative** has a corresponding meaning;
- 29.45. **Lump Sum** means a Benefit or any component of it paid otherwise than as a Pension in accordance with these Governing Rules;
- 29.46. **Mandated Employer Contribution** means any contribution made pursuant to the *Superannuation Guarantee (Administration) Act 1992* (Cth), any shortfall component, any contribution made under an industrial award or prescribed agreement or any other contribution requiring similar treatment under the Standards;
- 29.47. **Market Linked Pension** means a Pension:
- (a) that commenced before 20 September 2007:
 - (i) that is paid at least annually to the Member or to a Reversionary Beneficiary throughout a period equal to the Life Expectancy Term;
 - (ii) that the total amount of Pension payments in a year (excluding payments by way of commutation but including any payments made under a Payment Split) is determined in accordance with Schedule 6 of the SISR;
 - (iii) that does not have a residual capital value;
 - (iv) that cannot be commuted except:
 - (A) if the commutation is made within six months after the commencement day of the Pension and the Pension is not funded from the commutation of an annuity or another

Pension as prescribed by regulation 1.06(8)(d)(i)(A) of the SISR;

(B) on the death of the Member or Reversionary Beneficiary, by payment of:

- (1) a Lump Sum or a new Pension to one or more dependants of either the Member or Reversionary Beneficiary;
- (2) a Lump Sum to the LPR of either the Member or Reversionary Beneficiary; or
- (3) if, after making reasonable enquiries, the Trustee is unable to find a person mentioned in rules 29.47(a)(iv)(B)(1) or 29.47(a)(iv)(B)(2), a Lump Sum to another individual;

provided that if the Member has opted for a Life Expectancy Term under rule 29.43(a)(iv), the Pension cannot be commuted until the death of both the Member and the Member's Spouse;

(C) if the Lump Sum resulting from the commutation is transferred directly to the purchase of another Benefit as prescribed by regulation 1.06(8)(d)(iv) of the SISR;

(D) to pay a superannuation contributions surcharge;

(E) to give effect to an entitlement of a Non-Member Spouse under a Payment Split; or

(F) to give effect to a transfer in accordance with rule 22.6(b);

(v) that on reversion does not have a reversionary component greater than 100% of the Account balance immediately before the reversion;

(vi) that if commuted, the commutation amount cannot exceed the Account balance immediately before the commutation;

(vii) that can only be transferred:

(A) on the death of the Member, to one of the Dependants of the Member or to the LPR of the Member; or

(B) on the death of the Reversionary Beneficiary, to one of the Dependants of the Reversionary Beneficiary or to the LPR of the Reversionary Beneficiary;

(viii) that the capital value of the Pension and the income from it cannot be used as security for a borrowing; and

(ix) that otherwise complies with regulations 1.06(1A), 1.06(8), 1.06(9), 1.06(9B), 1.06(10) and 1.07C of the SISR and the Standards relating to Market Linked Pensions; or

(b) that commences on or after 20 September 2007 in accordance with regulation 1.06(1B) of the SISR and:

(i) that is purchased with a roll-over superannuation Benefit that resulted from the commutation of an annuity or another Pension as prescribed by regulation 1.06(1B)(b) of the SISR;

(ii) that complies with regulation 1.06(9A) of the SISR; and

- (iii) that complies with rule 29.47(a), except that regulation 1.06(1A) of the SISR does not apply; or
 - (c) that otherwise complies with such parts of the Standards as govern Market Linked Pensions;
- 29.48. **Member** means a person who has been admitted by the Trustee as a member of the Fund in accordance with these Governing Rules and includes a deceased person who was a Member of the Fund immediately prior to his or her death and in respect of whom an Interest remains in the Fund and **Membership** has a corresponding meaning and the Trustee may, subject to the Standards, determine that a person is not a Member for all or certain circumstances even though he or she may have an Interest;
- 29.49. **Minimum Benefit** means the Member's minimum Interest which is required to be maintained in the Fund or another Approved Fund in accordance with the Standards;
- 29.50. **Miscellaneous Benefit** means a Benefit arising in the circumstances described in rule 17;
- 29.51. **Non-Commutable Allocated Pension** means an Allocated Pension:
 - (a) that commenced before 20 September 2007 and:
 - (i) that, if commuted, the resulting Lump Sum cannot be cashed unless:
 - (A) the purpose of the commutation is:
 - (1) to cash an unrestricted non-preserved benefit;
 - (2) to pay a superannuation contributions surcharge;
 - (3) to give effect to an entitlement of a Non-Member Spouse under a Payment Split; or
 - (4) to give effect to a transfer in accordance with rule 22.6(b);
 - (B) before commutation, the Pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits under the SISR is 'Nil'; and
 - (ii) the Pension otherwise complies with the SISR and the Standards relating to Non-Commutable Allocated Pensions; or
 - (b) that commences on or after 20 September 2007 and otherwise complies with such parts of the Standards as govern Non-Commutable Allocated Pensions;
- 29.52. **Non-Commutable Pension** means a Pension:
 - (a) that commenced before 20 September 2007 and:
 - (i) that meets the Standards in relation to Market Linked Pensions, as the case may be;
 - (ii) if the Pension is commuted under rule 29.47(a)(iv)(A), the resulting Lump Sum cannot be cashed unless:
 - (A) the purpose of the commutation is to cash an unrestricted non-preserved benefit; or
 - (B) before commutation, the Pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits under the SISR is 'Nil'; and

- (iii) the Pension otherwise complies with the SISR and the Standards relating to the payment of Non-Commutable Pensions; or
- (b) that commences on or after 20 September 2007 and otherwise complies with such parts of the Standards as govern Non-Commutable Pensions;
- 29.53. **Non-Concessional Contributions Cap** means the relevant non-concessional contributions limit applicable to the Member as prescribed for the relevant Financial Year by the Standards;
- 29.54. **Non-Member Spouse** has the same meaning as that term has under the Family Law Act;
- 29.55. **Old-Age Pension** has the same meaning as that term has for the purposes of section 51(xxiii) of the *Commonwealth of Australia Constitution Act*;
- 29.56. **Part-Time Basis** means, in relation to a Financial Year, Gainful Employment for at least 40 hours in a period of not more than 30 consecutive days in that Financial Year or such other time or conditions as are prescribed as part-time by the Standards;
- 29.57. **Part-Time Employment** means Gainful Employment for at least ten hours and less than 30 hours each week or such other time or conditions as are prescribed as full-time by the Standards;
- 29.58. **Payment Split** has the same meaning as that term has under the Family Law Act or as agreed to by the parties in an agreement contemplated by that Act;
- 29.59. **Pension** means a periodic payment prescribed or permitted by the Standards and, except if these Governing Rules state otherwise, includes an annuity or pension which is a reversionary annuity or Reversionary Pension, and **Income Stream** has a corresponding meaning;
- 29.60. **Pension Age** has the same meaning given to that term in the Social Security Legislation or such other age acceptable to the Trustee provided that it is permitted under the Standards;
- 29.61. **Preferred Dependant** means, in respect of a Benefit paid as a result of a Member's death, a Dependant nominated by that Member in their Application for Membership Form or in a subsequent written notification to the Trustee that has not since been revoked or amended and that does not bind the Trustee's discretion;
- 29.62. **Preservation Age** means, in relation to the Member's date of birth, the following age:

Date of Birth	Preservation Age
Before 1 July 1960	55 years
During the year 1 July 1960 to 30 June 1961	56 years
During the year 1 July 1961 to 30 June 1962	57 years
During the year 1 July 1962 to 30 June 1963	58 years
During the year 1 July 1963 to 30 June 1964	59 years
After 30 June 1964	60 years

or such other age prescribed as such by the Standards for the payment of all or part of a Member's Interest from the Fund on Retirement where the Trustee must be satisfied that the Member has ceased Gainful Employment and intends to never again become Gainfully Employed;

- 29.63. **Regulator** means:

- (a) in respect of SMSFs, the ATO; and
- (b) in respect of Small APRA Funds and other types of funds, the APRA; and

as the case requires includes the Australian Securities and Investment Commission, the Department of Family and Community Services (also known as Centrelink and formerly the Department of Social Security) or, alternatively, some other body or official empowered under the law dealing with the administration of SMSFs or, if the Trustee determines, Small APRA Funds or some other type of fund;

29.64. Retire means:

- (a) in the case of a Member who has reached a Preservation Age that is less than 60 — if:
 - (i) an arrangement under which the Member was Gainfully Employed has come to an end; and
 - (ii) the Trustee is reasonably satisfied that the Member intends never to again become Gainfully Employed on a Full-Time Basis or engage in Part-Time Employment; or
- (b) in the case of a Member who has attained age 60 — if an arrangement under which a Member was Gainfully Employed has come to an end and:
 - (i) the Member attained that age on or before the ending of the employment; or
 - (ii) the Trustee is reasonably satisfied that the Member intends never to again become Gainfully Employed on a Full-Time Basis or engage in Part-Time Employment; and
- (c) any other requirements under the Standards that govern Members retiring;

and **Retirement** has a corresponding meaning;

29.65. Reversionary Pension means a Pension payable to a Beneficiary who succeeds to the entitlement of a Member to a Pension, and **Reversionary Beneficiary** and **Reversionary Pensioner** have corresponding meanings;

29.66. RSE Licensee has the same meaning as that term is defined in the Standards;

29.67. Securities means securities as defined in section 92 of the *Corporations Act 2001* (Cth) and securities approved by the Trustee in any foreign country;

29.68. SISA means the *Superannuation Industry (Supervision) Act 1993* (Cth);

29.69. SISR means the *Superannuation Industry (Supervision) Regulations 1994* (Cth);

29.70. Small APRA Fund means a fund with fewer than five members with an RSE Licensee and that otherwise complies with the Standards in relation to such funds;

29.71. SMSF has the same meaning as the term 'self managed superannuation fund' in the Standards;

29.72. Social Security Legislation means the *Social Security Act 1991* (Cth), the *Veterans' Entitlement Act 1986* (Cth) and any applicable regulations, rulings or guidelines made pursuant thereto, as relevant;

29.73. Spouse in relation to a Member means, subject to the Standards, a person married to the Member or a person who, although not legally married to the Member:

- (a) lives with the Member; or
- (b) had lived with the Member immediately prior to the Member's death;

on a bona fide domestic basis as husband or wife and if there is more than one Spouse the Trustee shall determine which spouse is entitled to be treated as the Spouse exclusively or, alternatively, how they are to share the entitlement of a Spouse between them;

29.74. **Standards** means any relevant provisions in or proposed changes to the following as the context requires:

- (a) any applicable provisions in the SISA and the SISR;
- (b) any applicable provisions in the ITAA 1936, the ITAA 1997 and any applicable regulations made pursuant thereto which must be complied with so that:
 - (i) the Fund obtains concessional tax treatment; and
 - (ii) an Employer or Member retains any entitlement to a tax deduction unless the Employer or Member, as the case may be, elects or chooses not to take a tax deduction;
- (c) any applicable provisions in the *Superannuation Guarantee (Administration) Act 1992* (Cth), the *Bankruptcy Act 1966* (Cth), the *Corporations Act 2001* (Cth), the Social Security Legislation, the Family Law Act and any applicable regulations made pursuant thereto;
- (d) any applicable Trustee Law which may impact on the Fund but excluding any Trustee Law which imposes any obligation on the Trustee to have regard to any matters aside from the obligations contained in these Governing Rules in either:
 - (i) exercising powers of investment granted under these Governing Rules;
 - (ii) exercising any other power granted under these Governing Rules; or
 - (iii) complying with an obligation contained in these Governing Rules;unless the Trustee Law cannot lawfully be so excluded;
- (e) any applicable common law, law of equity or legal or administrative requirement the Trustee considers relevant;
- (f) if the Trustee considers it appropriate, any other applicable provision regulating or relating to superannuation funds, including any explanatory statement or explanatory memorandum accompanying or proposed change to the provisions referred to in rules 29.74(a) to 29.74(e); and
- (g) if the Trustee considers it appropriate, any other applicable ruling, interpretation, circular, pronouncement, statement or direction of the Regulator in respect of the provisions referred to in rules 29.74(a) to 29.74(f);

29.75. **Taxable Component** has the same meaning as it does in the ITAA 1997;

29.76. **Taxes** includes any liability or provision for a liability for a tax, surcharge, duty, excise, levy, goods and services tax including any additional penalty or tax (including any liability for tax on a contribution or allocation of reserves made in excess of the relevant contribution limits prescribed by the Standards unless the Member must or nominates to pay the liability) or, if the Trustee determines, any similar liability or provision, and **Taxation** has a corresponding meaning;

29.77. **Tax Free Component** has the same meaning as it does in the ITAA 1997;

29.78. **Temporary Incapacity** means physical or mental ill-health that has caused the Member to cease Gainful Employment (including a Member who has ceased to receive any gain or reward under a continuing arrangement for the Member to be Gainfully Employed) or

which otherwise qualifies as Temporary Incapacity (or its equivalent) under the SISR which does not qualify as permanent incapacity under the SISR;

29.79. **Temporary Incapacity Income Stream** means a Benefit that:

- (a)
 - (i) cannot be commuted;
 - (ii) is paid at least monthly;
 - (iii) does not have a residual capital value; and
 - (iv) is such that the total amount paid each month is fixed or varies only:
 - (A) for the purpose of complying with the SISA and the SISR; and
 - (B) during any period of 12 months by a rate not exceeding either:
 - (1) 5% per annum; or
 - (2) the rate of increase in the last Consumer Price Index (All Capital Cities) for a quarter to be published by the Australian Statistician before the end of that period of 12 months compared with the Consumer Price Index (All Capital Cities) published for the same quarter in the preceding year; or
- (b) that otherwise complies with such parts of the Standards as govern such income streams;

29.80. **Terminal Medical Condition** in relation to a person means a condition where the following circumstances exist:

- (a) two registered medical practitioners have certified, jointly or separately, that the person suffers from an illness, or has incurred an injury, that is likely to result in the death of the person within a period ('**Certification Period**') that ends not more than 12 months after the date of the certification;
- (b) at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered by the person; and
- (c) for each of the certificates, the Certification Period has not ended;

or as otherwise defined under the Standards;

29.81. **Total and Permanent Disablement** means, in relation to a Member:

- (a) if the Member has ceased to be Gainfully Employed, ill-health (whether physical or mental) if the trustee is reasonably satisfied that the Member is unlikely, because of the ill-health, ever again to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience; or
- (b) any other circumstances which are acceptable to the Trustee and are acceptable under the Standards;

and **Totally and Permanently Disabled** has a corresponding meaning;

29.82. **Transition to Retirement Income Stream** means an Account-Based Pension:

(a)

(i) that allows total payments (including under a Payment Split) made in a Financial Year to amount to no more than 10% of the Pension Account balance:

(A) on 1 July in the Financial Year in which the payment is made; or

(B) if that year is the year in which the Pension commences, then on the commencement day;

(ii) that, if commuted, the resulting Lump Sum cannot be cashed unless:

(A) the purpose of the commutation is:

(1) to cash an unrestricted non-preserved benefit; or

(2) to pay a superannuation contributions surcharge; or

(3) to give effect to an entitlement of a Non-Member Spouse under a Payment Split; or

(4) to give effect to a transfer in accordance with rule 22.6(b);

(B) before commutation, the Pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits under the SISR is 'Nil'; and

(iii) the Pension otherwise complies with the SISR and the Standards relating to Non-Commutable Allocated Pensions; or

(b) that otherwise complies with such parts of the Standards as govern Transition to Retirement Income Streams;

29.83. **Trustee** means the trustee who holds office as trustee of the Fund as replaced or substituted from time to time and shall, in the case of a Corporate Trustee and as the context requires, include a director of a Corporate Trustee; and

29.84. **Trustee Law** means whichever of the *Trustee Act 1958* (Vic), the *Trustee Act 1925* (NSW), the *Trusts Act 1973* (Qld), the *Trustee Act 1936* (SA), the *Trustees Act 1962* (WA), the *Trustee Act 1898* (Tas), the *Trustee Act 1925* (ACT) and the *Trustee Act 1893* (NT) apply to the Fund or any other Commonwealth, State or Territory legislation of like effect that may apply.

Severance

30. These Governing Rules are and shall be construed as severable and so if any provision or any part of the provision shall, at any time, be found or declared void or invalid then the remaining part of the provision, if any, and all other provisions of these Governing Rules shall remain valid, binding and enforceable.



BON VOYAGE SUPERANNUATION FUND

SMSF DEED OF VARIATION

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Deed of Variation

This Deed of Variation (“**Deed**”) is made on the Deed Date specified in the Schedule.

Parties

This Deed is made between the Trustee and Members referred to in the Schedule.

Background

- A. On the Creation Date referred to in the Schedule, the superannuation fund named in the Schedule (**‘the Fund’**) was established by deed as amended on the Variation Dates, if any, also referred to in the Schedule (**‘the Trust Deed’**).
- B. The Trustee named in the Schedule is the trustee of the Fund.
- C. Each person named as Members in the Schedule is a member of the Fund.
- D. The Trust Deed provides that one or more of the parties to this Deed may amend the provisions of the Trust Deed.
- E. The parties wish to amend the Trust Deed pursuant to the power contained in the Trust Deed.

Operative Provisions

1. Amendment

- 1.1 In accordance with the powers under the Trust Deed, the party having the power to amend the Trust Deed, with the consent of the other party to this Deed, amends the Trust Deed by deleting the operative provisions of the Trust Deed and replacing them with the Replacement Rules in Annexure A to this Deed.
- 1.2 The parties agree that the provisions of this Deed executed by the parties are intended to satisfy any provision of the Trust Deed, the Superannuation Industry (Supervision) Act 1993 (Cth) and the Corporations Act 2001 (Cth), requiring notice of the amendments contained in this Deed.

2. Variation of Trust Deed

Despite anything contained in this Deed or Annexure A, it is not intended to, and must not be interpreted in a manner that would:

- 2.1 reduce or adversely affect the rights of a Member to accrued entitlements arising before the date of this Deed;
- 2.2 reduce the amount of any other entitlement that is or may become payable in respect of a period before the date of this Deed;
- 2.3 cease, commute or otherwise alter the terms and conditions of any current pension;
- 2.4 revoke any binding death benefit nomination or non-binding death benefit nomination; or
- 2.5 vary or delete any provision of the Trust Deed that is incapable of variation or deletion, which provisions, if any, remain operative to that extent only;

and this Deed and Annexure A must be interpreted accordingly unless doing so is necessary to comply with the Relevant Law as defined in Annexure A.

SCHEDULE

1. **Deed Date:** 19.12.23
2. **Name of Super Fund:** Bon Voyage Superannuation Fund
3. **Trustee:** MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM
4. **Members:** MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM
5. **Creation Date:** 9 January 2009
6. **Variation Dates:** not applicable

Bon Voyage Superannuation Fund

Executed as a Deed

SIGNED by the Trustees of the Bon Voyage Superannuation Fund:

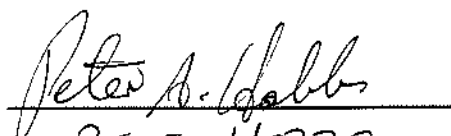
The Trustee

Signed by MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM in the presence of:

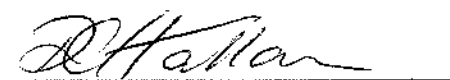


MARK RICHARD HALLAM
Trustee

Dated: 19.12.23

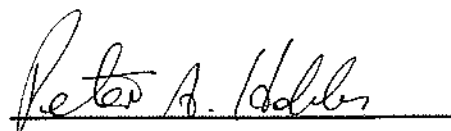


PETER HOBBS
Witness Name / Signature



DEBRA CHRISTINE HALLAM
Trustee

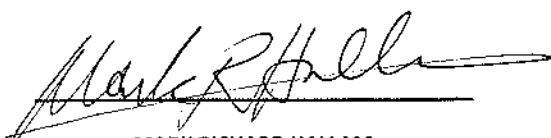
Dated: 19.12.23



PETER HOBBS
Witness Name / Signature

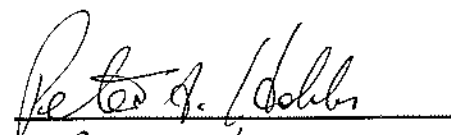
The Member

Signed by MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM in the presence of:



MARK RICHARD HALLAM
Member

Dated: 19.12.23



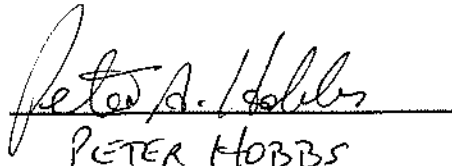
PETER HOBBS
Witness Name / Signature

Bon Voyage Superannuation Fund



DEBRA CHRISTINE HALLAM
Member

Dated: 19.12.23



PETER HOBBS
Witness Name / Signature

‘Annexure A’

Bon Voyage Superannuation Fund

Replacement Rules of the Fund

The Rules of the Fund

1. Purpose of the Fund – Core and Ancillary Purposes

1.1 The Fund is to be maintained:

- 1.1.1 solely for one or more Core Purposes; or
- 1.1.2 solely for one or more Core Purposes and one or more Ancillary Purposes.

1.2 Despite any other provision of this Deed, the Trustee must be a Constitutional Corporation unless the Trustees are individuals in which case the sole or primary purpose of the Fund is the provision of Old-Age Pensions.

2. Trustee

2.1 Trustee Structure

The Trustee of the Fund may be a Corporate Trustee or one or more individuals if the sole or primary purpose of the Fund is the provision of Old-Age Pensions and the Trustee and the Members shall take such action as is considered necessary and appropriate to ensure that every Trustee is constituted in a manner complying with the Relevant Law including action relating to the filling of vacancies in accordance with **Rule 2** and the eligibility, appointment, replacement, representation, removal and composition of every Trustee and the directors of a Corporate Trustee.

2.2 Appointment and Removal of Trustee

2.2.1 Subject to any requirements of the Relevant Law, the Members in accordance with the other applicable provisions of the Rules may, at any time by deed or written resolution, remove from office any Trustee and shall have the right at any time by deed or written resolution to appoint a new, replacement or additional Trustee.

2.2.2 Notwithstanding **Rule 2.2.1** and subject to the Relevant Law:

- (a) a Trustee appointed by the court or the Regulator shall not be removed by the Members; and
- (b) a Legal Personal Representative appointed as Trustee by reason of **Rule 2.2.7(a)** or **Rule 14.9.1(a)(ii)** shall not be removed until the Fund has paid the death benefit of the deceased Member in respect of whom the Legal Personal Representative has been appointed as Trustee, unless removal is required to facilitate the death benefit payment.

2.2.3 An individual or Corporate Trustee shall only be appointed as Trustee if that individual or Corporate Trustee has first consented in writing to the appointment as Trustee. A person shall only be appointed as a director of a Corporate Trustee if that person has first consented to their appointment as director of the Corporate Trustee.

- 2.2.4 Each Trustee and every director of a Corporate Trustee upon appointment must:
- (a) agree in writing to be bound by the Deed and the Rules; and
 - (b) sign a trustee declaration in a form approved by the Regulator under section 104A SIS Act, (or otherwise as may be permitted by the Regulator) among other matters, acknowledging that the duties and responsibilities as a Trustee or a director of a Corporate Trustee of the Fund.
- 2.2.5 A Trustee will continue to hold office until:
- (a) the Trustee resigns by notice in writing to the Members and to any other Trustees;
 - (b) if an individual, the Trustee dies;
 - (c) if an individual, the Trustee is under a legal disability and is incapable of performing the duties of a Trustee;
 - (d) the Trustee is a Disqualified Person;
 - (e) the Fund would fail to satisfy the definition of a self managed superannuation fund under the Relevant Law by reason of the Trustee continuing in that role;
 - (f) subject to the Relevant Law, the Fund's status as a complying self managed superannuation fund would be jeopardised or altered if the Trustee continued to hold office;
 - (g) is removed from office by the Members pursuant to the provisions of the Rules or the Relevant Law;
 - (h) is suspended or removed from office by the Regulator pursuant to the Relevant Law.
- 2.2.6 Any vacancy in the office of Trustee or in the directorship of a Corporate Trustee shall be filled as and when required by the Relevant Law but until and unless any vacancy is filled the continuing Trustee(s) or directors of a Corporate Trustee may continue to exercise the role and function of Trustee subject to **Rule 14.9.1(a)**. There shall be no obligation to fill any vacancy, unless required by the Relevant Law, if there is at least one Trustee or one director of a Corporate Trustee.
- 2.2.7 Despite **Rule 2.2.6** and having regard to the requirements of **Rule 14.9.1(a)(ii)** and subject to **Rule 2.2.8**:
- (a) Where a Member dies (and the Trustee is required to exercise a discretion regarding a death benefit to be paid in respect of that deceased Member) the Legal Personal Representative of the deceased Member shall be appointed as either a Trustee or a director of a Corporate Trustee as soon as practicable and within six (6) months from the date of the Member's death until not later than the date that the

death benefits in respect of that Member commence to be payable by the Fund in accordance with section 17A(3) SIS Act;

- (b) where a Member who is a Trustee or a director of a Corporate Trustee is under a legal disability, the Legal Personal Representative of the Member shall replace that Trustee or director;
- (c) notwithstanding **Rule 2.2.7(a)** and **Rule 2.2.7(b)**, if there is more than one Legal Personal Representative of the Member, the continuing Trustees may appoint all of them and otherwise determine which of the Legal Personal Representatives must be appointed as Trustee;
- (d) A Corporate Trustee must ensure that the constituent documents of the Corporate Trustee do not prohibit the Legal Personal Representative of a director of the Corporate Trustee who dies or is under a legal disability from replacing that director as a director of the Corporate Trustee.

2.2.8 Rule 2.2.7 does not apply:

- (a) if a continuing Trustee or a director of a Corporate Trustee is the sole Legal Personal Representative of a Member who has died or is under a legal disability;
- (b) if a Legal Personal Representative of a Member who has died or is under a legal disability does not consent to appointment as a Trustee or a director of a Corporate Trustee.

2.2.9 Any requirement under State Trust Law that:

- (a) an appointment of a Trustee, new Trustee, replacement Trustee or additional Trustee must be registered for that appointment to be effective is expressly excluded to the extent not prohibited by that State Trust Law; and
- (b) the Fund must not have less than two Trustees or places a limit on the number of Trustees that may be appointed and is capable of being excluded by these Rules is expressly excluded if the Fund complies with the Relevant Law.

2.2.10 If no person has the power under Rule 2.2 to appoint or remove a Trustee, then the Legal Personal Representative of the last person who was a Trustee may exercise that power by deed.

2.3 Transfer of Assets

2.3.1 If a Trustee's office terminates, the outgoing Trustee or their Legal Personal Representative must:

- (a) provide to any new or continuing Trustee all records, information and other property relating to the Fund in its control; and
- (b) do all things necessary to complete the appointment of a new Trustee.

- 2.3.2 If a new Trustee is appointed, then the new Trustee must do such things as are necessary to ensure that the assets of the Fund are transferred to or in the control of the Trustee.

2.4 Trustee Meetings

- 2.4.1 Any individual Trustee may at any time convene a Trustee meeting by notice to the other Trustee.
- 2.4.2 A Trustee meeting may be held in person or by any technological means by which the Trustees are able simultaneously to hear each other and to participate in discussion.
- 2.4.3 Subject to these Rules the Trustees may meet together, adjourn and regulate their meetings as they think fit.
- 2.4.4 The Trustees may determine the quorum necessary for the conduct of business.

2.5 Decisions of Trustees

- 2.5.1 Subject to compliance with **Rule 2.5.5**, business arising at a Trustee meeting will be decided by a majority of the Trustees present and voting and all such decisions of the Trustees shall be binding on all Trustees provided always that in making any decision the Trustees have regard to the covenants or obligations imposed on the Trustees under Rule 3 and the Relevant Law.
- 2.5.2 If there is more than one Legal Personal Representative or parent or guardian of a Member appointed as a Trustee in place of that Member, those Legal Personal Representatives or parents or guardians as Trustees must jointly vote for the purposes of any meeting and resolution.
- 2.5.3 Where a Trustee is a Member of the Fund and is also Trustee in place of another Member, the Trustee shall have a deliberative vote for the purposes of any meeting and resolution and an additional deliberative vote as Trustee in place of another Member, subject to **Rule 2.5.2**.
- 2.5.4 If the Trustees are individuals (and unless all the Trustees otherwise agree in writing) each individual Trustee is entitled to cast the number of votes nearest to the number of whole dollars (ignoring cents) of that Member's Account the Trustee represents and any amounts in Reserve (if there is a Reserve) that an actuary has determined might be transferred to the Member's Account to pay a pension, but no less than one vote each.
- 2.5.5 All decisions of the Trustee concerning the payment of a death benefit pursuant to **Rule 14.9.7** in respect of a deceased Member require the prior written consent of the Legal Personal Representative of the deceased Member, if there is one.

2.6 Written Resolutions

Despite **Rule 2.5.4**, a resolution in writing signed by a majority of the Trustees will:

- 2.6.1 have the same effect and validity as a resolution of the Trustees present and voting at a Trustees' meeting; and
- 2.6.2 be deemed to have been passed on the day on which the document was last signed by a Trustee, notwithstanding that the written resolution may have been signed in two or more counterparts and may be in the form of a copy or electronic transmission.

2.7 Conflict of Interest

- 2.7.1 A Trustee or any director, employee, delegate, agent or other officer of the Trustee may be involved in the exercise of all powers, authorities and discretions conferred on the Trustees notwithstanding that they may have a conflict of interest or duty.
- 2.7.2 Every Trustee must disclose their interest to the other Trustees and all declarations must be recorded, in the minutes of the relevant Trustees' meeting or noted in a written resolution made in accordance with **Rule 2.6** or otherwise recorded in a manner accepted by the Trustees.
- 2.7.3 The failure by a Trustee to make disclosure under this **Rule 2.7** does not render void or voidable a contract or arrangement in which the Trustee has a direct or indirect interest.
- 2.7.4 A Trustee or a director of a Corporate Trustee may vote in respect of a contract or arrangement or any other matter in which the Trustee or a relative or associate of the Trustee or the relative or associate of a director or shareholder of a Corporate Trustee has a direct or indirect interest.

2.8 Validity of Acts of Trustees

The acts of the Trustee will remain valid notwithstanding that it is subsequently found that there was a defect in the appointment of a Trustee or in the appointment of a Corporate Trustee or if the individual Trustee or director was or becomes a Disqualified Person.

2.9 Constituent documents of a Corporate Trustee

A Corporate Trustee must ensure that its constituent documents are consistent with the Rules and any requirements under the Relevant Law.

3. Covenants of Trustees

- 3.1 Subject to section 52B SIS Act, each Trustee covenants:
 - 3.1.1 to act honestly in all matters concerning the Fund;
 - 3.1.2 to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another person for whom the person felt morally bound to provide;
 - 3.1.3 to perform the Trustee's duties and exercise the Trustee's powers in the best financial interests of the Beneficiaries;

- 3.1.4 to keep the money and other assets of the Fund separate from any money and assets:
 - (a) that are held by the Trustee personally; and
 - (b) that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the Fund;
 - 3.1.5 not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
 - 3.1.6 to formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
 - (a) the risk involved in making, holding and realising, and the likely return from, the Fund's investments, having regard to its objectives and its expected cash flow requirements;
 - (b) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
 - (c) the liquidity of the Fund's investments, having regard to its expected cash flow requirements;
 - (d) the ability of the Fund to discharge its existing and prospective liabilities;
 - 3.1.7 if there are any reserves of the Fund, to formulate, review regularly and give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
 - 3.1.8 to allow a Beneficiary of the Fund access to any prescribed information or any prescribed documents.
- 3.2 Each director of a Corporate Trustee covenants to exercise a reasonable degree of care and diligence for the purposes of ensuring that the Corporate Trustee carries out the covenants referred to in **Rule 3.1**. A reference to reasonable degree of care and diligence is a reference to the degree of care and diligence that a reasonable person in the position of director of the Corporate Trustee would exercise in the circumstances.

4. Trustee's Powers

4.1 All Powers

The Trustee will have all the powers of a natural person. Without limitation, the Trustee will have the powers enumerated in this Rule and power to do everything necessary or desirable to manage, administer and deal with the Fund and all proceedings, matters and things connected with the Fund in an efficient and prudent manner in accordance with the Deed, the Rules and the Relevant Law and as if the Trustee was the legal and beneficial owner of the assets of the Fund, including the power of:

- 4.1.1 **Deal with Fund assets:** entering into and executing all contracts, deeds and documents and doing all such matters and things considered expedient for the purpose of investing Fund monies and carrying out the trusts, authorities, powers and discretions conferred upon the Trustee by the Deed and the Rules;
- 4.1.2 **Bank accounts:** opening and operating, by any means including electronically, any account of any description with any financial institution and making regulations for the operation of such accounts and in accordance with those regulations to jointly or severally draw, make, accept, endorse, discount, issue or otherwise deal with any promissory note, bill of exchange, bill of lading, cheque or other negotiable or transferrable instrument;
- 4.1.3 **Sign, authorise and approve:** determining who shall be entitled to sign, authorise and approve receipts, acceptances, endorsements, releases, promissory notes, bills of exchange and lading, cheques, negotiable and transferrable instruments, agreements, writings, contracts, documents or electronic transactions of any kind whatsoever;
- 4.1.4 **Fund obligations:** giving such undertakings and incurring all such obligations relating to the Fund as the Trustee thinks fit;
- 4.1.5 **Legal proceedings:** instituting, conducting, defending or abandoning, settling, compromising or submitting to arbitration any claim, proceedings, matter or thing relating to the Fund or to the rights of Members or other persons claiming to be entitled to be paid a Benefit from the Fund and allowing time for payment or satisfaction of any debts owed to or by the Fund;
- 4.1.6 **Vary investments:** varying or realising an investment of any part of the Fund at any time and reinvesting money resulting from the realisation in any form of investment;
- 4.1.7 **Conduct businesses and profit making undertakings:** conducting and terminating any trade, business or profit making undertaking or scheme anywhere in the world, either alone, in partnership or by joint venture, and under any name as the Trustee thinks fit;
- 4.1.8 **Engage:** engaging and paying remuneration to any person (including a Member or Trustee) in connection with anything required to be done pursuant to the Deed and the Rules and may remove or suspend any such person;
- 4.1.9 **Borrowing:** borrowing or raising any financial accommodation including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument for the purposes permitted by the Relevant Law (including for the purpose of investing in a limited recourse borrowing arrangement or an instalment warrant arrangement) and secure the borrowing or financial accommodation in such a manner and upon such terms and conditions and at such rate of interest as the Trustee determines and in particular, by assigning, pledging, charging or mortgaging all or any of the assets of the Fund;
- 4.1.10 **Lending:** lending money and securing the repayment of that money in any manner and upon any terms which the Trustee may consider advisable within the confines of the Relevant Law;

- 4.1.11 **Insurance:** insuring or re-insuring any risks, contingencies or liabilities of the Fund;
- 4.1.12 **Pay expenses:** paying out of the Fund all costs, taxes and expenses of the Fund, including the fees of any advisers or agents and the remuneration of persons appointed pursuant to the Rules;
- 4.1.13 **Discharge liabilities:** making and giving receipts and releases or discharges of any kind;
- 4.1.14 **Indemnification:** giving any guarantee, indemnity or undertaking to indemnify any person in respect of any claim, matter or thing relating to the Fund or to the rights of Members, or other persons entitled in respect of the Fund;
- 4.1.15 **Life Insurance Policies:** effecting life insurance policies for the purposes of providing benefits for Members including insurance policies over the life of a Member for the benefit of another Member;
- 4.1.16 **Mortgage Protection Insurance:** effecting mortgage protection insurance or like insurances to cover payment of borrowings by the Fund;
- 4.1.17 **Allocation of insurance premiums and proceeds:** subject to Relevant Law, entering into agreements with Members about the payment of insurance policy premiums and the allocation of insurance policy proceeds for any insurance policy not being an Individual Policy;
- 4.1.18 **Receive gifts or distributions:** receiving property by gift inter vivos or by distribution under a will or under the provisions of any other trust or otherwise from any person and to hold these gifts according to the Rules and to administer such additions under these provisions;
- 4.1.19 **Payment of Benefits:** paying or applying a Benefit out of the Fund to persons entitled without being responsible for seeing to the application of payments made in the exercise of this or any other power vested in the Trustee by the Deed and the Rules;
- 4.1.20 **Delegation:** delegating in writing the exercise of all or any of the powers or discretionary authorities conferred on the Trustee and to execute any powers of attorney or other instruments necessary to effect such a delegation;
- 4.1.21 **To act on advice:** acting upon the advice of any legal practitioner, any medical practitioner, accountant, actuary, superannuation consultant or any investment or financial adviser or any other professional person without being liable to any Members or their Dependants or their Legal Personal Representative in respect of any act done by the Trustees in accordance with such advice;
- 4.1.22 **Charge a fee:** charging fees for doing anything permitted or required under the Relevant Law and for which a fee may be charged;
- 4.1.23 **Irrevocable election:** irrevocably electing that the Fund become a Regulated Superannuation Fund.

4.2 Absolute Discretion

- 4.2.1 Except as expressly provided to the contrary in the Rules, the Trustee in the exercise of the authorities, powers and discretions given to it under the Deed and the Rules, has an absolute and unfettered discretion, and may from time to time exercise or enforce all or any of such powers, authorities and discretions, and will have power generally to do all such things as the Trustee in its absolute discretion considers appropriate in the administration of the Fund and the performance of its obligations under the Deed, the Rules and the Relevant Law.
- 4.2.2 The Trustee may, in its absolute discretion, waive any requirement of the Deed and the Rules in respect of any Member if any such action does not cause a breach of the Relevant Law.

4.3 Delegation and Appointment of Attorney by Trustee and Appointment of Custodian

- 4.3.1 The Trustee may delegate in writing the exercise of all or any of the powers or discretionary authorities conferred on the Trustee and execute any powers of attorney or other instruments necessary to effect such a delegation.
- 4.3.2 The Trustee may appoint one or more attorneys under power of attorney upon such terms as the Trustee thinks fit to perform any of the powers, authorities, duties or functions conferred on the Trustee by the Deed, Rules or by the Relevant Law. Any such power of attorney will remain valid and effectual for the period nominated by the Trustee or until revoked by the Trustee.
- 4.3.3 The Trustee may appoint any person as custodian or nominee to hold legal title of any asset acquired or to be acquired by the Trustee on such terms as the Trustee thinks fit.

4.4 Remuneration of the Trustee

- 4.4.1 The Trustee will not receive any salary or remuneration from the Fund in respect of its services as Trustee unless permitted under the Relevant Law.
- 4.4.2 Subject to the Relevant Law, nothing in this Deed or the Rules will preclude any firm, corporation or partnership of which the Trustee or any of its directors is a partner, director, shareholder, related body corporate (as defined in the Corporations Act) or employee from being paid out of the Fund any proper fees or remuneration for professional or other services rendered by such firm, corporation or partnership in connection with the Fund.

4.5 Inquiries and Complaints

The Trustee must to the extent required by the Relevant Law establish arrangements to deal with inquiries or complaints about the operation or management of the Fund.

4.6 Dependants and Other Beneficiaries

The Trustee may exercise all its powers under the Deed, the Rules and the Relevant Law in respect of Dependants and any other person entitled to a Benefit. All such persons must comply with the provisions of the Rules and any direction of the Trustee in relation to the payment of any Benefit.

4.7 Indemnity

4.7.1 Limitation

Subject to **Rules 4.7.2** and **4.7.3**, no Trustee or, where the Trustee is a corporation, none of its directors or officers, will be personally liable for any loss, damage, detriment, mistake, omission, expense or damage or costs ("**Detriment**") whatsoever incurred by any person in connection with the Fund for any reason and without limitation including:

- (a) Any Detriment arising from reliance on professional advice; or
- (b) Any Detriment arising from the failure of an investment; or
- (c) Any Detriment consequent upon the Trustee complying with Relevant Law, despite the Trustee's action or inaction being a breach of this Deed.

4.7.2 Exception

Rule 4.7.1 does not apply:

- (a) to the extent that the Detriment is due to the Trustee's, director's or officer's dishonesty or intentional or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer or other person or entity was required to exercise; or
- (b) to the extent that it is inconsistent with Relevant Law.

4.7.3 Indemnity

The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by law and in the circumstances referred to in **Rule 4.7.1** and subject to **Rule 4.7.2** to be indemnified from the Fund against all liabilities incurred by each of them or other person in connection with the execution, attempted execution, or non-execution of the Trustee's performance, powers, duties and discretions under this Deed except for an administrative penalty or a civil penalty order under the Relevant Law.

4.7.4 Payment and reimbursement

- (a) Subject to the Relevant Law, the Trustee and, if the Trustee is a corporation, its directors and officers, may recover from the Fund amounts required:
 - (i) to meet the indemnities referred to above; and
 - (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.
- (b) For the purpose of these indemnities, and to the maximum extent permitted by law and subject to the Relevant Law, the Trustee or, if the

Trustee is a corporation, its directors and officers have, and may exercise, a lien over the Fund.

4.8 Release

Subject to Relevant Law, the Trustee (and in the case of a Corporate Trustee, each director) is released from all liabilities, losses, costs and expenses incurred in the exercise or purported exercise or attempted exercise of the trusts, powers, authorities and discretions vested in the Trustee or at law, including in respect of any payments made to any person whom the Trustee bona fide believes to be entitled to the payment and it is subsequently found that the person was not in fact so entitled.

4.9 Limited Indemnity and Release

Nothing in the Deed has the effect of indemnifying or releasing the Trustee (and in the case of a Corporate Trustee, its director) in respect of any liability:

4.9.1 for a breach of trust, where the Trustee fails to act honestly, or fails intentionally or recklessly to exercise, the degree of care and diligence that the Trustee was required to exercise; or

4.9.2 for a monetary penalty under a civil penalty order.

4.10 Confidentiality

The Trustee shall keep confidential all material and information concerning the administration and management of the Fund and concerning Members and their Dependents and only use that material and information in the administration and management of the Fund and unless required expressly in these Rules or by the Relevant Law shall not be obliged to give reasons for any decisions or acts or omissions of the Trustee.

5. Membership

5.1 Admission

The Trustee may in its absolute discretion admit to membership of the Fund any person that the Trustee regards as eligible for membership with effect from such date, whether retrospective or prospective, as the Trustee determines. The Trustee may require an application for membership in such form as the Trustee accepts and or that the person enter into a written agreement with the Trustee imposing special conditions in respect of membership.

5.2 Bound by the Deed and the Rules

Every person admitted to membership of the Fund becomes a Member and is bound by the Deed and the Rules.

5.3 Variation of Membership Terms

The Trustee may, by written agreement with any Member, vary the terms and conditions applicable to that Member's membership of the Fund, including the contributions and Benefits payable to or in respect of the Member.

5.4 Information to Members

The Trustee must, as soon as practicable after the admission of a Member, and/or at such other times as is required by the Relevant Law give to that Member and any other entitled person any information and details about the Fund required by the Relevant Law.

5.5 Information from Members

5.5.1 Every Member and Dependant must provide such information and documents, submit to such medical examinations, and generally do such things as the Trustee considers necessary for the Trustee to administer the Fund and for the Trustee to otherwise be satisfied that such person is entitled to a Benefit from the Fund. The Trustee may suspend the payment of any Benefit if the Member or Dependant fails to comply with any Trustee request for this purpose.

5.5.2 If the Trustee's first request is not complied with within six (6) months, the Benefit payable to or for such Member or Dependent may cease or may be transferred in part or in whole in such amounts as shall be determined by the Trustee to an Eligible Fund.

5.6 Person to Receive a Reversionary Pension

Subject to the Rules and the Relevant Law, the Trustee must admit a person as a Member where that person will be paid a pension from the Fund as a consequence of the death of another Member.

5.7 Cessation of Membership

Subject to Relevant Law, a person ceases to be a Member of the Fund:

5.7.1 if the Member dies, when all their Superannuation Entitlements in the Fund have been paid, applied or transferred from the Fund;

5.7.2 when all Benefits which are or may be payable under these Rules in respect of the Member have been paid;

5.7.3 when a transfer of the balance of their Member Account is made to an Eligible Fund;

5.7.4 when the Trustee requires a Member to cease membership of the Fund to comply with the Relevant Law;

5.7.5 when the Member has a nil balance in the Fund and the Trustee determines that the Member is not to continue to be recognised as a member of the Fund;

5.7.6 when the Trustee otherwise reasonably determines.

Subject to the Relevant Law, a person who ceases to be a Member may continue to act as a Trustee (or director of a Corporate Trustee) if they are or were appointed by another Member.

5.8 Closure of Membership

To permit the Fund to qualify or to continue to qualify for a duty exemption or nominal or concessional assessment of duty under the laws of any State or Territory on the transfer of an asset to the Fund in respect of an asset acquired by the Trustee and held for the benefit of particular Members of the Fund at that time, the Trustee may close the membership of the Fund to new members permanently or until such time as such asset has been used to pay Benefits to those Members. The Trustee shall do all things and execute all such necessary deeds or documents to give effect to the closure to new members.

6. Contributions to the Fund

6.1 Acceptance of Contributions

The Trustee subject to the Relevant Law:

6.1.1 may accept contributions in respect of a Member including, without limitation:

- (a) government co-contribution;
- (b) child contributions;
- (c) spouse contributions;
- (d) the whole or part of any Shortfall Component in respect of any employee or Member received from the Commissioner of Taxation;
- (e) Splittable Contributions; and
- (f) any downsizer contributions as defined and provided in the Relevant Law;

6.1.2 must not accept any contribution if, in the opinion of the Trustee, the acceptance of the contribution would be in breach of the Relevant Law;

6.1.3 may allocate, record or treat the whole or part of a contribution in a manner not prohibited by the Relevant Law including the allocation of the whole or part of a contribution to a reserve; and

6.1.4 may refuse to accept part or all of any contributions as the Trustee deems appropriate.

6.2 Form of Contributions

6.2.1 Subject to the Relevant Law, contributions may be made either in money or by in specie transfer of assets not prohibited by the Relevant Law.

6.2.2 If a contribution is made by an in specie transfer:

- (a) the amount of the transfer will be the market value of the asset determined by the Trustee at the time of its transfer;

- (b) any other terms and conditions of the transfer will be as determined by the Trustee; and
- (c) in the event that the Trustee wishes to restrict the Benefits arising from the assets transferred to the Fund under this Rule to particular Members, the Trustee shall either proceed under **Rule 7.4** to hold the assets specifically to provide Benefits for those Members, or, if those Members are the only Members of the Fund at the time of transfer, the Trustee may close the membership of the Fund to new members under **Rule 5.8**.

6.3 Splittable Contributions

Subject to the Relevant Law, the Trustee may allow Splittable Contributions and a Member may request that the Trustee allocate the whole or part of that contribution to any other Member or person.

6.4 Contribution Repayment or Release

- 6.4.1 The Trustees may repay the whole or any part of a contribution and any associated earnings to a Member but only if the repayment is not in breach of the Relevant Law.
- 6.4.2 Subject to the Relevant Law, the Trustee may repay a contribution if the Trustee is satisfied that it was paid to the Trustee by mistake.
- 6.4.3 The Trustee must repay the whole or part of a contribution and any associated earnings to the Member if directed by the Regulator. The Trustee may deduct from the repayment any liabilities or expenses incurred or provision for liabilities or expenses in relation to the contribution.
- 6.4.4 If excess contributions are received by the Fund and the Trustee receives a release authority under the Relevant Law, then the Trustees may release funds and pay Excess Contributions Tax in accordance with the release authority and the Relevant Law.

7. Investments

7.1 Investment Strategy

The Trustee must formulate in writing, give effect to and review regularly an investment strategy that complies with the requirements of the Relevant Law.

7.2 Authorised Investments

- 7.2.1 Subject to the Relevant Law, the Trustee may directly or indirectly invest in any investment the Trustee considers appropriate, all or so much of the assets of the Fund not required immediately for the payment of Benefits or other amounts authorised by the Rules.
- 7.2.2 Without limiting **Rule 7.2.1**, the Trustee may invest alone, in partnership or jointly with any other entity in:

- (a) any investment authorised by the laws of the Commonwealth of Australia or any State or Territory of Australia for the investment of trust funds;
- (b) the acquisition of any interest in real or personal property, and the improvement or extension of that property;
- (c) any mortgage on freehold or leasehold property situated in Australia or elsewhere;
- (d) any deposit with any bank, building society, other financial institution or any person or organisation whatsoever and at such rate of interest and upon such terms as the Trustee may deem reasonable;
- (e) the making of any loan to any entity (except to a Member or a relative of a Member) with or without security, and at such rate of interest and upon such terms as the Trustee considers reasonable;
- (f) the acquisition of foreign currencies, commodity contracts, hedging contracts or futures contracts of any kind quoted on a recognised stock exchange;
- (g) the acquisition of shares or stock of any class or description, or of any type of bond, mortgage, debenture, note option, warrant, derivative or other like security in any company or trust fund, society, unincorporated association or other entity in any part of the world whether or not carrying on business in Australia and whether the shares or stock be fully or partly paid up, and whether secured or unsecured, registered or unregistered;
- (h) the acquisition of, or subscription for, any unit or interest in any unit trust established or situated anywhere in the world, and whether such units or interests are fully paid up or whether their issue involves any contingent or reserve liability;
- (i) the acquisition of any financial product (including instalment warrants or other derivative) over any assets in which the Trustee is authorised to invest;
- (j) the acquisition of any precious metals, coins, stamps, works of art, antiques and any other precious objects;
- (k) the acquisition of any insurance policy or annuity of any kind whatsoever and wherever made;
- (l) the discounting of loans, mortgages, contracts, hire purchase agreements or leases;
- (m) the acquisition of digital currency, cryptocurrency and such other similar or like digital assets;
- (n) bills of exchange, bill of lading, promissory notes or other negotiable or transferable instruments; and

- (o) any other investment the Trustee considers appropriate.

7.3 Power to Sell and Vary Investments

The Trustee may sell or otherwise dispose of any investments and may vary and transpose any investments into other investments permitted by the Rules.

7.4 Assets Specific to a Member

7.4.1 The Trustee, with the agreement of the Member concerned, may invest in or acquire certain identifiable investments or assets for the benefit of any Member and to make a specific investment for the benefit of any Member providing that such investment complies with the investment strategy of the Fund and shall hold such assets for the specific benefit of the Member concerned and which shall be recorded in the Member's account.

7.4.2 Despite anything contained in the Rules, any asset held for the specific benefit of a Member shall be segregated from other assets of the Fund and shall not be transferred from the Member's account and no other person shall obtain an interest in the asset unless:

- (a) the asset is being transferred to the Member as payment of a Benefit in specie to the Member;
- (b) the asset is being sold and the proceeds are to be paid to the Member as payment of a Benefit; or
- (c) the transfer of the asset does not affect any duty exemption or concessional or nominal assessment of duty obtained under the laws of any State or Territory to the transfer of the asset to the Fund when the asset was first acquired by the Trustee.

7.5 Restrictions on Member Contributed Property.

7.5.1 Despite any other provision in the Rules to the contrary, and subject to the passing of a resolution by the Trustee that this Rule (and any variation of this Rule), applies if the Trustee acquires Member Contributed Property:

- (a) either:
 - (i) the Transferor of the Member Contributed Property must be the only Member (or Members) of the Fund and the Trustees must not admit any further Members to the Fund whilst the Fund holds the Member Contributed Property; or
 - (ii) the Member Contributed Property must be used solely for the benefit of the Transferor as Member; and
- (b) any Member Contributed Property must be used solely for the purpose of providing a retirement benefit to the Transferor(s) as Member(s); and
- (c) the Member Contributed Property:

- (i) must be held by the Trustees specifically for the benefit of the Transferor as a Member of the Fund (or if there is more than one, each of them in the same proportions as that property was held before the transfer); and
 - (ii) cannot be pooled with any property held for another Member of the Fund; and
 - (iii) no other Member of the Fund can obtain an interest in the Member Contributed Property.
- (d) The Trustee must not do or fail to do anything, including the amendment or deletion of this **Rule 7.5**, at any time, if doing so would result in the Trustee (or any custodian trustee of that property for the Trustee of the Fund) not obtaining or not being entitled to obtain or retain the benefit of any exemption or concession that would otherwise apply or continue to apply in respect of the transfer of the Member Contributed Property.

7.6 Gifts and Distributions

- 7.6.1 Subject to the Relevant Law, the Trustee may accept gifts or distributions made to the Fund from any person or organisation whatsoever.
- 7.6.2 The Trustee may allocate such gifts or distributions to any Account of the Fund for any purpose as it sees fit.

7.7 Investment Income

The Trustee must, to the extent required by the Relevant Law, at the Review Date:

- 7.7.1 value all of the assets of the Fund; and
- 7.7.2 determine the net income and net capital gains of the Fund (whether realised or unrealised) for the period since the last Review Date, after deducting any capital losses, expenses and Taxes as the Trustee considers appropriate.

7.8 Fund Earning Rate

At the Review Date, the Trustee must determine the rate or amount at which the income of the Fund is to be credited or debited to Member Accounts and other Accounts and Reserves established by the Trustee, having regard to:

- 7.8.1 the amount of income for the Financial Year ending on the relevant Review Date;
- 7.8.2 the amount of income expected for the subsequent Financial Year;
- 7.8.3 the amount of income credited to the Member's Accounts in previous Financial Years;
- 7.8.4 the amount of Taxes, costs and other liabilities of the Fund;
- 7.8.5 investment strategies of the Fund; and

7.8.6 any other matters the Trustee considers relevant.

7.9 Interim Fund Earning Rate

During a Financial Year, the Trustee may determine an interim rate or amount at which the income of the Fund is to be credited or debited to any Member Account for the purpose of calculating the Member's entitlement to Benefits.

8. Borrowing - section 67A and 67B of the SIS Act Arrangements

8.1 Borrowing

8.1.1 The Trustee may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any financial accommodation, if the Relevant Law permits.

8.1.2 Subject to the Relevant Law, the Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respect as the Trustee thinks fit, and:

- (a) any money raised by the Trustee will form part of the Fund; and
- (b) interest payable on such borrowings as referred to in this **Rule 8.1** is a proper outgoing of the Fund.

8.2 Limited Recourse Borrowing

The Trustee has all the necessary powers to enter into any arrangement that complies, to the extent necessary, with sections 67A and 67B SIS Act and subject to those sections (and without limiting them) the Trustee may:-

- 8.2.1 borrow money;
- 8.2.2 maintain an existing borrowing of money;
- 8.2.3 assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
- 8.2.4 enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section;
- 8.2.5 pay the expenses incurred in any such borrowing from the borrowed money;
- 8.2.6 refinance or vary the terms of a borrowing; and
- 8.2.7 do all such things as may be ancillary or necessary including, without limitation, the variation and transposing of any asset so acquired including such acts and the entering into of such deeds or documents as may be necessary with any person or entity holding or to hold legal title to an asset referred to in that section.

8.3 Loan Applications & Conditions

The Trustee may make a loan application to any lender and utilise the services of any custodian and make such arrangements and do such things and execute such documents as may be required to comply with any conditions of approval in respect of such loan.

8.4 Asset Title

If an asset is held in the Trustee's name for the Fund, the Trustee may transfer the legal title to a custodian trustee, subject to the Relevant Law, to be held for the Trustee in its capacity as trustee of the Fund.

9. Estate Planning

9.1 Non-Binding Death Benefit Nomination

9.1.1 A Member may, in writing, notify the Trustee of the manner in which the Member would prefer their Benefit to be distributed upon the Member's death (**'Non-Binding Death Benefit Nomination'**)

9.1.2 The Trustee need not comply with a Non-Binding Death Benefit Nomination.

9.1.3 A Member may vary or revoke a Non-Binding Death Benefit Nomination at any time by providing the Trustee a written revocation of the Non-Binding Death Benefit Nomination or a written variation or a new Non-Binding Death Benefit Nomination.

9.2 Binding Death Benefit Nomination

9.2.1 A Member may at any time in writing (the form and content of which writing need not comply with the Relevant Law and which writing may be contained within a testamentary instrument and which may be given to the Trustee after the Member's death and which does not need to be given by the Member personally) direct the Trustee about the manner in which the Member's Benefit is to be distributed upon their death and the Beneficiaries to whom it is to be paid (being persons who would be Dependants and the Member's Legal Personal Representative and any other person authorised by the Relevant Law) and, if to more than one person, in what proportions (**'Binding Death Benefit Nomination'**).

9.2.2 A Member may:

- (a) confirm, vary or revoke a Binding Death Benefit Nomination at any time;
- (b) elect that all or some (as specified by the Member in the Binding Death Benefit Nomination) of the directions in the Binding Death Benefit Nomination shall be binding upon the Trustee.

9.2.3 A Binding Death Benefit Nomination need not contain an express statement that a direction is binding to be binding and it shall be sufficient if it uses words or language that satisfy the Trustee that the direction was intended by the Member to be binding.

9.2.4 A Binding Death Benefit Nomination may:

- (a) be lapsing or non-lapsing as to the whole or part;
- (b) specify a period, event or date after which a direction is to be no longer binding but is to otherwise remain valid;
- (c) specify a period, event or date after which it lapses as to the whole or part;
- (d) contain conditions which must be satisfied or met in order for a Benefit to be paid;
- (e) specify the type, amount and proportion of different components of Benefit to be paid;
- (f) specify whether or not a pension including a reversionary pension is to be provided;
- (g) specify whether or not the Binding Death Benefit Nomination revokes or replaces a previous Member Directed Superannuation Benefit Plan;
- (h) revoke, vary or replace a nomination or direction about the continuation of pension as a reversionary pension upon death of the Member;
- (i) specify the circumstances in which directions intended to be binding are to be treated as no longer binding including but not limited to:
 - (i) the marriage, separation, divorce or death of a Beneficiary;
 - (ii) the marriage, separation, divorce of the Member;
 - (iii) where a Beneficiary consents;
- (j) specify payment of a Benefit to a trust in which the beneficiaries are limited to those persons who are the Member's death benefit dependant as defined by section 302-195 of the Tax Act.

9.2.5 Unless expressed to the contrary, a Binding Death Benefit Nomination requiring a Benefit to be paid to a spouse of a Member will be revoked if proceedings have commenced, or will be commenced, under the *Family Law Act 1975* (Cth) or similar laws seeking a dissolution of the marriage between that Member and the spouse.

9.2.6 Notwithstanding this **Rule 9.2**, any notice in writing concerning the payment of a Member's Benefit upon their death prepared by a Member pursuant to the rules governing the operation and administration of the Fund prior to the adoption of these Rules shall continue to have full force and effect unless and until it lapses or is subsequently revoked, modified, amended or varied.

9.3 Member Directed Superannuation Benefit Plan

9.3.1 The Trustee and a Member may enter into an agreement in writing about the payment of a Benefit to Beneficiaries upon the Member's death and which includes terms and conditions of the type set out in **Rule 9.2.4**. (**'Member Directed Superannuation Benefit Plan'**).

9.3.2 The terms of a Member Directed Superannuation Benefit Plan shall form part of these Rules as between the Member and the Trustee and shall be read together with the Rules as follows:

- (a) subject to the Relevant Law, the Member Directed Superannuation Benefit Plan prevails over any Binding Death Benefit Nomination by the Member unless the Binding Death Benefit Nomination expressly revokes or replaces the Member Directed Superannuation Benefit Plan made under this **Rule 9.3**;
- (b) the Member Directed Superannuation Benefit Plan replaces any previous Member Directed Superannuation Benefit Plan made by the Member and the Trustee;
- (c) any previous Binding Death Benefit Nomination given by the Member is to be treated as not in effect for the purposes of **Rule 9.2** and **Rule 14.9.3**;
- (d) subject to the Relevant Law, the terms of the Member Directed Superannuation Benefit Plan are to prevail if there is any inconsistency between the Member Directed Superannuation Benefit Plan and the Rules; and
- (e) if part of a Member Directed Superannuation Benefit Plan is invalid because a Beneficiary is not eligible to receive a Benefit under the Relevant Law then that part of the Benefit shall be distributed in accordance with **Rule 14.9.7**.

9.3.3 A Member may confirm, vary or revoke a Member Directed Superannuation Benefit Plan.

9.4 Reversionary Pension

Subject to the Relevant Law and **Rule 9.5.2**, the Trustee must comply with any terms and conditions contained in a pension or a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan made under these Rules or any equivalent rule contained in prior rules concerning the continuation or otherwise of a pension as a reversionary pension upon death of the Member.

9.5 Consistency of Estate Planning

9.5.1 The Trustee and Member must use their best endeavours to ensure that there is consistency as between all of:

- (a) a Non-Binding Death Benefit Nomination (**Rule 9.1**);
- (b) a Binding Death Benefit Nomination (**Rule 9.2**);
- (c) a Member Directed Superannuation Benefit Plan (**Rule 9.3**); and
- (d) the terms and conditions of any pension (**Rule 9.4** and **Rule 14.5**);

made by or in place for a Member and the Trustee must notify the Member if there is an apparent inconsistency.

- 9.5.2 Subject to the Relevant Law and despite **Rule 9.5** and **Rule 9.2.4(g)**, if in the Trustee's opinion, there is any inconsistency between the terms of a pension, a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan made under the Rules or any equivalent Rule contained in any relevant prior rules, the terms and conditions of whichever of the pension or Binding Death Benefit Nomination or Member Directed Superannuation Benefit Plan is dated or was signed on the most recent date is to prevail to the extent of the inconsistency.

10. Fund Accounts

10.1 Fund Accounts

The Trustee must keep Accounts and reserves that the Trustee considers appropriate for the purpose of administering the Fund and calculating the Benefit payable to each Member.

10.2 Member Accounts

The Trustee must keep separate Accounts for each Member and if necessary, separate Accounts for the purposes of:

- 10.2.1 differentiating between contributions made by a Member and contributions made by others for the benefit of the Member;
- 10.2.2 differentiating between a Member's preserved and non-preserved benefits;
- 10.2.3 calculating the tax free and taxable components of a Member's Benefit within the meaning of the Relevant Law;
- 10.2.4 identifying particular assets which are funding a Member's pension;
- 10.2.5 enabling Members to have one or more pensions; and
- 10.2.6 any other purpose as the Trustee considers appropriate.

10.3 Crediting and Debiting Member Accounts

The Trustee may credit or debit (as the case may be) each Member's Accounts with:

- 10.3.1 contributions received from the Member or for the benefit of the Member;
- 10.3.2 income or losses of the Fund as determined by the Trustee;
- 10.3.3 amounts transferred to or from a Reserve of the Fund;
- 10.3.4 amounts transferred to or from an Eligible Fund;
- 10.3.5 the amount of any Splittable Contributions as agreed between the Member and the Trustee;
- 10.3.6 the amount of any payment split that the Trustee is required to apply in accordance with the *Family Law Act 1975 (Cth) (Part VIIIB)*;

- 10.3.7 any Taxes, expenses or liabilities in relation to the contributions received in respect of the Member;
- 10.3.8 any Taxes, expenses or liabilities of the Fund that the Trustee considers appropriate;
- 10.3.9 any Benefit paid to the Member or any other person as approved by the Trustee;
- 10.3.10 any premiums and other expenses of any insurance policies in respect of the Member;
- 10.3.11 any proceeds of insurance effected for the benefit of the Member;
- 10.3.12 any other amount which shall be credited or debited for the purposes of the Rules; and
- 10.3.13 any other amounts that the Trustee considers appropriate.

10.4 Reserves

The Trustee may establish and maintain the following reserve accounts:

- 10.4.1 a reserve for smoothing any fluctuations in the value and earnings of investments of the Fund;
- 10.4.2 a taxation reserve for making provision for any existing or prospective liability for Taxes or any other liability;
- 10.4.3 such reserves or liability accounts to assist the Trustee to identify the value of assets that may be exchanged or segregated as either current pension assets, non-current pension assets or that are dealt with as a different sub-fund, segment or partition; and
- 10.4.4 such other reserves and accounts for any other purpose the Trustee considers appropriate.

11. Fund Expenses, Taxation and Insurance

11.1 Expenses

- 11.1.1 Except as otherwise provided, all expenses relating to the establishment, administration, operation or winding up of the Fund will be borne by the Fund and paid by the Trustee out of the assets of the Fund.
- 11.1.2 The Trustee may debit Member Accounts, Reserves and any other Accounts as it considers appropriate to reflect the payment, or the provision of expenses and notwithstanding anything expressed or implied to the contrary in the Rules, the expenses of the Fund shall be distributed in a fair and reasonable manner as between all Members and in determining what is fair and reasonable the Trustee may have regard to whether such expenses were to the benefit or detriment of some or one, but not all, of the Members.

11.2 Taxes

- 11.2.1 The Trustee must pay all Taxes assessed to the Fund.
- 11.2.2 The Trustee may deduct from a Member's Account, a Reserve or any other Account any Taxes referable to:
 - (a) contributions made to the Fund for the benefit of a Member;
 - (b) earnings attributed to a Member's Account;
 - (c) any Benefit from which the Trustee considers Taxes may be payable.
- 11.2.3 The Trustee may deduct from a Member's Account any Excess Contributions Tax payable by that Member in accordance with **Rule 6.4**.
- 11.2.4 Subject to the Relevant Law, the Trustee may allocate any refund of Taxes to a Member's Account, Reserve or other Account.

11.3 Insurance

- 11.3.1 The Trustee may establish and implement an insurance plan for the Benefit of the Fund to enable the Fund to make payments (including the payment of Benefits on a Member's death or disability) to a Member, a Member's Dependant or the Legal Personal Representative of a Member in the event of a Member's death, disablement, illness or otherwise as permitted by the Relevant Law.
- 11.3.2 If permitted by the Relevant Law, the Trustee may self insure. For clarity, the Trustee may elect to self insure so long as the insured benefit is fully supported by an insurance policy provided by an external insurer.
- 11.3.3 The Trustee is prohibited from providing insured benefits other than those that are consistent with the conditions of release in the SIS Regulations for death, terminal medical condition, permanent incapacity or temporary incapacity.
- 11.3.4 The Trustee has absolute discretion as to the application of any insurance proceeds received by the Fund and may allocate the insurance proceeds to any Member's Account or to Reserves held in the Fund.
- 11.3.5 No Member nor their Legal Personal Representative nor any other person has any interest in any insurance proceeds that might be received by the Fund.
- 11.3.6 If a Benefit would ordinarily include an insured component under an insurance policy (for example a benefit payable on the Member's death or disablement): but
 - (a) no amount is paid under that policy; or
 - (b) the amount paid under the policy is less than the amount that would ordinarily be payable:

the amount payable to the Member may be adjusted accordingly.

11.3.7 This Rule is:

- (a) for the protection of the Trustee and the Fund; and
- (b) not to be taken as conferring any rights on Beneficiaries in respect of benefits additional to those conferred under other provisions of this Deed.

11.3.8 Where under any prior rules governing the Fund provision was made for purchasing policies of any type of insurance and paying the premiums of those insurance policies, the Trustee may, in their absolute discretion, continue those policies and do such things as may be necessary in that regard, subject to the Relevant Law.

11.3.9 The Trustee, in their absolute discretion, may vary the policies, subject to the Relevant Law.

12. Records and Reports

12.1 Records and Accounts to be kept

The Trustee must in such manner and form and at such time as required by the Relevant Law:

- 12.1.1 keep appropriate minutes of meetings;
- 12.1.2 keep account of all moneys received by or for, and disbursed from, the Fund and of all dealings of the Fund;
- 12.1.3 collect and promptly pay into a bank or other account of the Fund all moneys due to the Fund;
- 12.1.4 keep appropriate records, books and accounts, having regard to the requirements of the Relevant Law;
- 12.1.5 make suitable arrangements for the custody of documents relating to the investments of the Fund;
- 12.1.6 details of any order or agreement for a payment split that the Trustee is required to apply in accordance with the Part VIIIB of the *Family Law Act 1975 (Cth)*; and
- 12.1.7 prepare accounts, returns and statements in relation to the Fund as at the end of the Financial Year.

12.2 Audit

The Trustee must appoint an Auditor to audit the accounts and statements of the Fund and to report in writing to the Trustee in respect of such audit within the time specified by the Relevant Law.

12.3 Inspection of records

The Trustee must allow Members to inspect such documents and information as required by the Relevant Law.

12.4 Report to Regulator

The Trustee shall provide to the Regulator such reports required from time to time by the Relevant Law. The Trustee shall give to the Regulator notice of changes to the Fund in such form and in such manner as specified by the Relevant Law that the Trustee must give to the Regulator.

13. Transfers of Benefits

13.1 Transfers within the Fund

The Trustee with the consent of the Member when required by the Relevant Law, may pay or transfer in the form, money or assets of the Fund or a combination of both, all or part of the Member's interest or entitlement in the Fund to another Member's Account provided that:

- 13.1.1 the payment or transfer is not prohibited by the Relevant Law;
- 13.1.2 the Member shall be deemed to have consented to payment or transfer if the payment or transfer is required by the Relevant Law; and
- 13.1.3 the payment or transfer is made in accordance with the provisions, if any, of the Relevant Law.

13.2 Transfers to Other Funds

Subject to the Rules and the Relevant Law, the Trustee may pay or transfer to an Eligible Fund all or part of a Member's interest or entitlement to Benefits in the Fund on terms and conditions determined by the Trustee:

- 13.2.1 when requested by the Member;
- 13.2.2 when permitted or required by the Relevant Law whether or not requested or consented to by the Member and the Member shall be deemed to have consented to such payment or transfer; and

such payment or transfer may be in the form of money or assets of the Fund or a combination of both.

13.3 Benefits Cease

If a payment or transfer is made under **Rule 13.2**:

- 13.3.1 the payment or transfer will satisfy the Member's interest or entitlement to those Benefits to the extent of the amount paid or transferred;
- 13.3.2 the receipt of the payment or transfer by the trustee of the Eligible Fund will discharge the Trustee with respect to any liabilities referable to the amount paid or transferred; and

- 13.3.3 after the payment or transfer, the Trustee will not be responsible for the future application of the particular amount.

13.4 Transfers from Other Funds

- 13.4.1 Upon a Member's request, the Trustee may accept a payment or transfer of money or assets from an Eligible Fund:
- (a) on such terms and conditions imposed by the Eligible Fund;
 - (b) on such terms and conditions determined by the Trustee; and
 - (c) which is not prohibited by the Relevant Law.
- 13.4.2 The Trustee shall have regard to the provisions governing the preservation of benefits in the Eligible Fund to ensure that any Benefit arising from the assets transferred will only be paid to or in respect of the Member in circumstances similar to those provided for in the provisions governing the Eligible Fund:
- (a) if the Eligible Fund is an overseas pension scheme or foreign superannuation fund, to the extent required by foreign law; and
 - (b) to extent required by the Relevant Law.
- 13.4.3 Subject to the requirements of this **Rule 13.4** and the Relevant Law, the Trustee will credit the Member's Accounts in the manner agreed between the Trustee and the Member with the money or assets paid or transferred under this **Rule 13.4**.

13.5 Transfers from UK Registered Pension Schemes

- 13.5.1 Despite **Rule 14**, this **Rule 13.5** only applies if any Recognised Transfer Amounts have been accepted and are held by the Trustee pursuant to **Rule 13.4** from a registered pension scheme in the United Kingdom.
- 13.5.2 Subject to this **Rule 13.5**, a Member is only entitled to receive a Benefit sourced from a Recognised Transfer Amount when the Member is permitted by the UK Regulations and the Trustee must not pay a Benefit sourced from a Recognised Transfer Amount to a Member until that time.
- 13.5.3 If a Recognised Transfer Amount is held by the Trustee, this **Rule 13.5** may be amended only if, after the amendment, the amended Rule would continue to comply with the QROPS Requirements.
- 13.5.4 A Recognised Transfer Amount may be transferred to an Eligible Fund in accordance with **Rule 13.2** only where the provisions governing the Eligible Fund contain provisions to the same effect as this **Rule 13.5** in respect of a Recognised Transfer Amount.
- 13.5.5 If a Recognised Transfer Amount is held by the Trustee, the Trustee must do all necessary things to comply with the QROPS Requirements.

14. Benefits

14.1 When Payable

14.1.1 Subject to the Relevant Law and these Rules, a Benefit may be paid when:

- (a) the Member has reached the Preservation Age;
- (b) the Member has reached the Retirement Age;
- (c) the Member has ceased to be Gainfully Employed;
- (d) the Member suffers Temporary Incapacity; or
- (e) the Member suffers Permanent Incapacity.
- (f) the Member suffers from a Terminal Medical Condition;
- (g) the Member has died;
- (h) there are compassionate grounds;
- (i) a First Home Super Saver Scheme benefit as provided in the Relevant Law is permitted; or
- (j) such other events or circumstance allow a Benefit to be paid.

14.1.2 A Benefit must be paid by the Trustee if required under the Relevant Law.

14.2 Method of Payment

14.2.1 A Benefit may be paid:

- (a) in a lump sum;
- (b) by way of one or more pensions;
- (c) by an in specie transfer of assets of the Fund;
- (d) in any other way permitted by the Relevant Law; or
- (e) as a combination of any of the above.

14.2.2 The Trustee may pay the whole or part of a Benefit by the payment or transfer of money or assets of the Fund but must pay a Benefit in a particular way if required by the Relevant Law.

14.3 Payment Conditions

14.3.1 The Trustee may impose any reasonable conditions regarding payment of Benefits, such as requiring a Member or the Member's Legal Personal Representative to produce evidence of entitlement.

14.3.2 A Benefit must not be paid if doing so would result in the Fund not complying with the Relevant Law.

14.4 Lump Sum

- 14.4.1 The Trustee may, at its discretion, pay a part of or all of a Benefit as a lump sum if requested by a Member.
- 14.4.2 The lump sum Benefit may be paid:
- (a) in money as a single payment or in instalments; or
 - (b) by an in specie transfer of assets of the Fund of equivalent value, with the value determined on an arms' length basis at the date of transfer.
- 14.4.3 Subject to **Rule 14.4.4**, the amount of any lump sum Benefit must not:
- (a) exceed the balance of the Member's Accounts; or
 - (b) be less than any amount required under the Relevant Law.
- 14.4.4 Subject to the Trustee's discretion, in addition to any lump sum Benefit paid under **Rule 14.4.2**, the Trustee may pay an amount from a Reserve of the Fund to a Member.

14.5 Pension

- 14.5.1 The Trustee may, at its discretion, pay part of or all of a Benefit as a pension if requested by a Member or if required by the Relevant Law.
- 14.5.2 Subject to the Relevant Law and **Rule 14.6**, a pension will be paid subject to the following:
- (a) payment shall be in such amounts and on such terms and conditions as agreed in writing by Trustee and the Member;
 - (b) a pension may include a nomination or direction about the continuation of the pension as a reversionary pension upon death of the Member;
 - (c) a pension may be subject to or varied by a Binding Death Benefit Nomination made under **Rule 9.2** or Member Directed Superannuation Plan made under **Rule 9.3**;
 - (d) the Trustee with the consent of the Member may at any time vary the terms and conditions of a pension including a variation which adds, removes or replaces any nomination or direction about the continuation of the pension as a reversionary pension upon death of the Member;
 - (e) a variation of a pension shall not create a new pension unless expressly provided otherwise in writing;
 - (f) the terms and conditions of a pension shall form part of the Rules.
- 14.5.3 Notwithstanding this **Rule 14.5** and for the avoidance of doubt, any pension paid to a Member pursuant to Rules governing the operation and administration of the Fund prior to the adoption of these Rules shall continue to have full force and effect.

14.6 Pension Conditions

- 14.6.1 Any standards with respect to the payment of pensions contained in the Relevant Law are incorporated in, and form part of the Rules.
- 14.6.2 Any pension paid to a Member must be provided pursuant to any standards contained in the Relevant Law.
- 14.6.3 In providing a pension to a Member, and subject to **Rule 14.6.1** and the Trustee's discretion, the Trustee may apply any amount from the Member's Account and/or a Reserve of the Fund.
- 14.6.4 If a pension is also an Asset Test Exempt Pension, the relevant provisions of the Social Security Act 1991 or the Veterans' Entitlements Act 1986 apply to the extent of any inconsistency to ensure the pension qualifies or continues to qualify as an Asset Test Exempt Pension.

14.7 Recommencement of a Ceased Pension

Subject to the Relevant Law, if a pension has ceased because any minimum pension payment requirement of the Relevant Law has not been satisfied then that pension shall recommence on the same terms and conditions as the ceased pension on the first day of July following the day that the pension ceased.

14.8 Commutation

- 14.8.1 The Trustee may, in its discretion, commute a part or the whole of a Benefit if requested by a Member however if a Benefit is subject to a cashing restriction the Trustee shall ensure the Benefit is only commuted in accordance with the Relevant Law.
- 14.8.2 The Trustee must not commute a part or the whole of a Benefit if the commutation will cause the Fund to breach the Relevant Law.
- 14.8.3 Any commutation amount may be applied by the Trustee:
 - (a) to pay a lump sum Benefit to the Member;
 - (b) to pay one or more pensions to the Member;
 - (c) be allocated to the Member's Accounts; or
 - (d) in any other way not prohibited by the Relevant Law.

14.9 Death Benefits

- 14.9.1 On the death of a Member but subject to any Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan:
 - (a) the Trustee shall not exercise any discretion or power concerning the payment of a death benefit unless:

- (i) the prior written consent of the Legal Personal Representative of the deceased Member has been obtained to the manner and form of payment and to whom payment is to be made; or
 - (ii) the Legal Personal Representative of the deceased Member is a Trustee or director of a Corporate Trustee;
 - (b) the Trustee may continue to pay to the Legal Personal Representative any pension paid to the deceased Member;
 - (c) the Trustees may pay or transfer a death benefit to an Eligible Fund for payment to a Dependant in a manner permitted by the Relevant Law;
 - (d) the Trustees may transfer a death benefit to a trust in which the beneficiaries of such trust are limited to those persons who are death benefits dependants as defined in section 302-195 of the Tax Act.
- 14.9.2 The Trustee may comply with a Non-Binding Death Benefit Nomination of a Member made under **Rule 9.1** or any equivalent Rule contained in prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.3 The Trustee must comply with a Binding Death Benefit Nomination of a Member made under **Rule 9.2** or any equivalent Rule contained in prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.4 The Trustee must comply with a Member Directed Superannuation Benefit Plan of a Member made under **Rule 9.3** or any equivalent Rule contained in any prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.5 The whole or part of a Member's Benefit payable on death that is not subject to or is not permitted to be paid pursuant to a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan shall be paid by the Trustee in accordance with **Rule 14.9.7** and **Rule 14.9.8**.
- 14.9.6 If there is any inconsistency between a pension or a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan then **Rule 9.5.2** applies
- 14.9.7 Subject to **Rule 14.9.1(a)**, **Rule 14.9.3**, **Rule 14.9.4** and the Relevant Law, the Trustee must distribute the balance of the Member's Accounts as a death benefit in such manner, form or type and in such proportions as the Trustee may in the absolute discretion of the Trustee decide to:
- (a) one or more Dependents; or
 - (b) the Legal Personal Representative; or
 - (c) any other persons permitted by the Relevant Law; or
 - (d) a combination of any of the above.

- 14.9.8 Subject to **Rule 14.9.6**, if the terms and conditions of a pension payable to the Member include a reversion to another person then the Trustee must pay the pension in accordance with **Rule 9.4**.
- 14.9.9 Subject to the Relevant Law, and notwithstanding any other provision of this **Rule 14.9**, the Trustee may in its absolute discretion pay an additional amount from other Accounts and/or reserve, to the Legal Personal Representative or one or more of the deceased's Dependents.
- 14.9.10 Any additional amount paid as contemplated in **Rule 14.9.9** will not form part of the Member's death benefit.

14.10 Suspension of Benefit

The Trustee may suspend, alter or withhold any Benefit where a Member or Dependant:

- 14.10.1 fails to provide any information or to do anything contemplated by **Rule 5.5.1** or if provided is carelessly incorrect, or deliberately misleading; or
- 14.10.2 otherwise fails to comply with the other provisions of the Rules or the requirements of the Relevant Law.

14.11 Preserved Benefits

Nothing in the Rules requires or permits the payment of a Benefit to a Member where the Relevant Law requires that Benefit to be preserved.

15. Family Law Splitting and Flagging

15.1 Complying with Agreements and Orders

- 15.1.1 The Trustee shall only be obliged to comply with any request for information, agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* to the extent permitted or required by the Relevant Law.
- 15.1.2 The Trustee may impose a fee for the administrative costs associated with complying with an agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* and such fee shall be payable by such persons and in such proportions as prescribed by the Relevant Law or Part VIIIB of the *Family Law Act 1975 (Cth)*. The Trustee may add interest, at a rate the Trustee determines, to any unpaid fee that the Trustees impose and may debit the interest to a Benefit or interest that the relevant Member or person deemed to be a Member has in the Fund.
- 15.1.3 Nothing in the Rules shall impose a duty or obligation upon the Trustees to admit as a Member of the Fund any person being a party to an agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* who is not already a Member of the Fund and the Trustee may transfer to an Eligible Fund any Benefit to which such person is entitled.
- 15.1.4 Notwithstanding anything contained in the Rules, a Benefit payable to a Member or Dependant under the Rules shall be subject to any agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* applying to that Benefit.

15.2 Information Request

Upon written application for information about a superannuation interest by an eligible person in the manner prescribed by Part VIIIB of the *Family Law Act 1975 (Cth)* together with such other properly completed prescribed supporting documentation and upon the payment of any fee permitted to be imposed by the Trustee, the Trustee will provide information about the superannuation interest in the prescribed form.

16. Termination of the Fund

16.1 Termination

The Fund will be terminated on such date determined by the Trustee if the Regulator requires the Fund to be terminated or if the Trustee resolves to terminate the Fund in any of the following circumstances:

- 16.1.1 the Trustee decides to terminate the Fund;
- 16.1.2 there are no Members in the Fund; or
- 16.1.3 if all the Members request the Trustee to terminate the Fund.

16.2 Application of Assets

Subject to the Relevant Law, the Trustee must apply the assets of the Fund, to the extent that there are sufficient assets to do so, in the following priority:

- 16.2.1 towards the costs of administering and winding up the Fund;
- 16.2.2 in paying or transferring a Member's Benefit in accordance with these Rules;
- 16.2.3 any remaining amounts to be paid by the Trustee to Members, Dependents, former Members, deceased Members or Legal Personal Representatives, in such proportions as the Trustee in its discretion determines is appropriate; and

the receipt by any person of any amount under this **Rule 16.2** will be in full discharge of any claims in respect of the Fund.

17. Alteration of the Deed and Rules

17.1 Amendment

Subject to **Rule 17.2** and **Rule 17.3**, the Trustee may by deed at any time and from time to time amend all or any of the provisions of the Deed or these Rules, provided that the amendment does not:

- 17.1.1 vary the main purpose of the Deed and Rules being:
 - (a) to establish a Regulated Superannuation Fund; and
 - (b) to provide benefits to Members on retirement or to the Dependents of Members in the event of death before retirement of the Member; or

- 17.1.2 have the effect of reducing any Benefit that has accrued or has become payable to a Member before the amendment taking effect unless:
- (a) the reduction is required due to Tax payable on income of the Fund;
 - (b) the reduction is required to enable compliance with the Relevant Law;
 - (c) the reduction is approved in writing by the affected Members; or
 - (d) the Regulator has approved the reduction in writing.

17.2 Amendment Restrictions

Notwithstanding **Rule 17.1** and subject to **Rule 17.3**, no amendment of all or any of the provisions of the Deed or the Rules shall be made by the Trustee:

- 17.2.1 which would permit the sole or primary purpose of the Fund to be other than the provision of Old-Age Pensions while the Trustee is one or more individuals; or
- 17.2.2 which would permit the Trustee to be other than a Constitutional Corporation while the sole or primary purpose of the Fund is other than the provision of Old-Age Pensions; or
- 17.2.3 without the consent in writing of the Legal Personal Representative of a deceased Member if the death benefit payable in respect of the deceased Member has not been paid.

17.3 Amendments requiring Consent of Members and Others

Notwithstanding **Rule 17.1**, no amendment of the Deed or the Rules shall be made by the Trustee except with the written consent of Members or, if a Member is unable to give written consent, with the written consent of the Legal Personal Representative of that Member, which would have the effect of:

- 17.3.1 amending **Rule 17.2** or **Rule 17.3**;
- 17.3.2 altering the existing terms and conditions of:
- (a) a pension payable to the Member or their Dependants;
 - (b) a Binding Death Benefit Nomination made by the Member; or
 - (c) a Member Directed Superannuation Benefit Plan;
- 17.3.3 amending **Rule 13.5** if a Recognised Transfer Amount has been accepted by the Trustee and the amendment would result in the Fund failing to comply with the QROPS Requirements;
- 17.3.4 changing the restrictions contained in **Rule 7.5** during any period that the Trustee holds Member Contributed Property.

17.4 Amendments Subject to the Relevant Law

Notwithstanding anything in this Rule, the Deed and the Rules cannot be amended if the amendment is contrary to the Relevant Law.

17.5 Trustee Act 1936 (SA)

The provisions of section 35B of the *Trustee Act 1936 (SA)* shall not apply.

18. Definitions

In the Deed and Rules unless the contrary intention appears:

18.1 **‘Account’** means an account established by the Trustee for the purpose of administering the Fund or calculating the Benefit payable in respect of a Member or for any other purpose under the Deed or Rules;

18.2 **‘Ancillary Purposes’** means those purposes that are defined in subsection 62(1)(b) of the SIS Act;

18.3 **‘Asset Test Exempt Pension’** means a pension that is exempt from or excluded from the assets test in whole or part under the Social Security Act 1991 or the Veterans’ Entitlements Act 1986 (and any applicable regulations);

18.4 **‘Auditor’** means an ‘approved SMSF auditor’ (as defined by subsection 10(1) of the SIS Act) appointed for the purposes of auditing the Fund;

18.5 **‘Beneficiary’** includes Members and any person entitled at the relevant time to receive a payment from the Fund in respect of a Member and any other person who is a Beneficiary for the purposes of the SIS Act;

18.6 **‘Benefit’** means the benefits payable or that may be payable to or for a Member or their Dependants or any other person under the Deed, Rules or the Relevant Law;

18.7 **‘Complying Self Managed Superannuation Fund’** means a Fund that satisfies the requirements of section 42A of the SIS Act;

18.8 **‘Constitutional Corporation’** means a trading or financial corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Commonwealth of Australia Constitution Act);

18.9 **‘Core Purposes’** means those purposes for which the Fund is established that are defined in subsection 62(1)(a) of the SIS Act;

18.10 **‘Corporate Trustee’** means a body corporate (including a Constitutional Corporation) that is a trustee of the Fund;

18.11 **‘Deed’** means the deed establishing the Fund and as amended;

18.12 **‘Dependant’** has the meaning in subsection 10(1) of the SIS Act;

18.13 **‘Disqualified Person’** has the same meaning as in section 120 of the SIS Act;

- 18.14 **'Eligible Fund'** means a superannuation fund, an approved deposit fund, an eligible rollover fund, a rollover annuity, or any other like fund or annuity which the acceptance of monies or assets from, or the payment or transfer of monies or assets to, would not, in the opinion of the Trustee, be in breach of the Relevant Law;
- 18.15 **'Excess Contributions Tax'** means any tax imposed by reason of the Superannuation (Excess Concessional Contributions Tax) Act 2007 (Cth) or the Superannuation (Excess Non-Concessional Contributions Tax) Act 2006 (Cth) or successor legislation;
- 18.16 **'Financial Year'** means a period of twelve (12) months ending on 30 June or such other period ending on a date determined by the Trustee;
- 18.17 **'Gainfully Employed'** means employed or self-employed for gain or reward in any business, trade, profession, occupation, vocation or calling on a full time or part time basis and **'Gainful Employment'** has a corresponding meaning;
- 18.18 **'Fund'** means all of the assets from time to time held by the Trustee upon the trusts contained in the Deed;
- 18.19 **'Individual Policy'**, in relation to a Member, means a life insurance policy or an interest in a group life insurance policy which the Trustees have nominated as being held specifically for the purpose of providing benefits in respect of that Member and which may include an insurance policy over the life of a person other than that Member;
- 18.20 **'Legal Personal Representative'** in relation to a Member or a Trustee being an individual means a person who:
- 18.20.1 the executor of a Will or administrator of the estate of a deceased Member including any person named as the executor in a Will of the deceased Member even though no grant of representation has issued or is required to administer the estate of the deceased Member provided the Trustees are satisfied that it is the last Will of the deceased Member; or
 - 18.20.2 holds an enduring power of attorney granted by a Member or the Trustee; or
 - 18.20.3 has been appointed by law to act as the legal personal representative of a Member or a Trustee but does not include any person appointed under the laws of bankruptcy;
- 18.21 **'Member'** means a person who has been admitted to membership of the Fund and who has not ceased to be a Member of the Fund and any person required by the Relevant Law to be treated as a Member of the Fund and, where the context permits, includes:
- 18.21.1 the Legal Personal Representative of a Member under a legal disability; or
 - 18.21.2 a parent or guardian of a Member under a legal disability by reason of age and who does not have a Legal Personal Representative;
- 18.22 **'Member Contributed Property'** means dutiable property for the purposes of the Duties Act 1997 (NSW) and the Duties Act 2008 (WA) which is transferred to the Trustee by a Transferor and, in respect of which property, duty has been assessed and paid under either section 62A of the Duties Act 1997 (NSW) or section 122 of the Duties Act 2008 (WA) and includes the proceeds of the sale of the whole or part of any such property;

- 18.23 **'Old-Age Pension'** means an old age pension for the purposes of paragraph 51(xxiii) of the Commonwealth of Australia Constitution Act;
- 18.24 **'Permanent Incapacity'** in relation to a Member, subject to the Relevant Law, has the same meaning as that contained in any insurance policy effected to cover Permanent Incapacity of the Member and in force at the time of the incapacity or where there is no such insurance policy means ill-health (whether physical or mental) which the Trustee after having regard to the requirements of the Relevant Law is reasonably satisfied the Member is unlikely to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;
- 18.25 **'Preservation Age'** means:
- 18.25.1 for a person born before 1 July 1960 – 55 years; or
 - 18.25.2 for a person born during the year 1 July 1960 to 30 June 1961 – 56 years; or
 - 18.25.3 for a person born during the year 1 July 1961 to 30 June 1962 – 57 years; or
 - 18.25.4 for a person born during the year 1 July 1962 to 30 June 1963 – 58 years; or
 - 18.25.5 for a person born during the year 1 July 1963 to 30 June 1964 – 59 years; or
 - 18.25.6 for a person born after 30 June 1964 – 60 years;
- 18.26 **'QROPS Requirements'** means any requirements under laws relating to superannuation funds that the Fund must satisfy to be a qualifying recognised overseas pension scheme under section 169 of the UK Regulations;
- 18.27 **'Recognised Transfer Amount'** means the amount transferred to the Fund or a previous superannuation arrangement in respect of a Member as a recognised transfer under section 169 of the UK Regulations;
- 18.28 **'Regulated Superannuation Fund'** has the same meaning as contained in section 19 of the SIS Act;
- 18.29 **'Regulator'** means the Commissioner of Taxation or any person or entity appointed to regulate a Self Managed Superannuation Fund as described in section 10(1) of the SIS Act and in respect of Recognised Transfer Amounts means the Board of Inland Revenue and HM Revenue & Customs of the United Kingdom;
- 18.30 **'Relevant Law'** means:
- 18.30.1 the Superannuation Industry (Supervision) Act 1993 (Cth) ('SIS Act');
 - 18.30.2 the Income Tax Assessment Act 1997 (Cth) ('Tax Act');
 - 18.30.3 the Corporations Act 2001 (Cth) ('Corporations Act');
 - 18.30.4 any successor acts and all Regulations made pursuant to the above Acts including the Superannuation Industry (Supervision) Regulations 1994 (Cth) ('SIS Regulation');

- 18.30.5 in respect of Recognised Transfer Amounts such parts of the UK Regulations which the Fund must satisfy in order for the Fund to satisfy QROPS Requirements;
- 18.30.6 any other legislation, requirements, standards, guidelines, rulings or announcements which must be complied with or that the Trustee considers desirable to comply with in order for the Fund to be a regulated and complying superannuation fund;
- 18.31 **'Reserve'** has the meaning given to it by **Rule 10.4**;
- 18.32 **'Retirement Age'** means:
- 18.32.1 age 65; or
- 18.32.2 such other age at which benefits can generally be paid from a regulated superannuation fund under the Relevant Law even if a Member has not ceased Gainful Employment;
- 18.33 **'Review Date'** means the final day of each Financial Year and/or any other date the Trustee determines in its absolute discretion;
- 18.34 **'Rules'** means the rules of the Fund in this Deed.
- 18.35 **'Shortfall Component'** has the meaning given to that term in the Superannuation Guarantee (Administration) Act 1992 (Cth);
- 18.36 **'Splittable Contribution'** has the meaning given to that term in SIS Regulation 6.42;
- 18.37 **'State Trust Law'** means whichever of the Trustee Act 1958 (VIC), the Trustee Act 1925 (NSW), the Trustees Act 1962 (WA), the Trusts Act 1973 (QLD), the Trustee Act 1936 (SA), the Trustee Act 1898 (TAS), the Trustee Act 1925 (ACT) and the Trustee Act 1893 (NT) apply to the Fund or any other Commonwealth, State or Territory legislation of like effect that may apply;
- 18.38 **'Superannuation Entitlement'** in relation to a Member generally means the total amount of all superannuation lump sums that could be payable to the Member by the Fund at any time or it is such other interest as defined in section 995-1(1) of the Tax Act as determined by the Trustee with reference to section 307-200 of the Tax Act;
- 18.39 **'Taxes'** includes income tax (including capital gains tax) land tax, goods and services tax, stamp duty and any other taxes or duties;
- 18.40 **'Temporary Incapacity'** in relation to a Member, subject to the Relevant Law, who has ceased to be Gainfully Employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be Gainfully Employed), means ill-health (whether physical or mental) that caused the Member to cease to be Gainfully Employed or which otherwise qualifies as temporary disablement (or its equivalent) under the Relevant Law but does not constitute Permanent Incapacity;
- 18.41 **'Terminal Medical Condition'** has the meaning given by SIS Regulation 6.01A;

18.42 **'Transferor'** means a Member or Members together who transfer Member Contributed Property to the Trustee;

18.43 **'Trustee'** or **'Trustees'** means the trustee(s) for the time being of the Fund and where the context permits includes the director of a Corporate Trustee; and

18.44 **'UK Regulations'** means the Finance Act 2004 (United Kingdom) and regulations made by the Board of Inland Revenue of the United Kingdom.

19. Interpretation

In the Deed and Rules unless the contrary intention appears:

19.1 the **singular** includes the plural and vice versa;

19.2 a **gender** includes all other genders;

19.3 a reference to a **person** includes any company, partnership, joint venture, trust, association, government, or public authority and vice versa;

19.4 a reference to a **person** that comprises two or more persons means those persons jointly and severally;

19.5 a reference to **amend** includes to add to, modify, vary, replace or delete and **amendment** and **amending** have corresponding meanings;

19.6 a reference to a **document** is to that document as amended, novated, supplemented, varied or replaced from time to time and includes any annexures, schedules and appendices to that document, except to the extent prohibited by that document;

19.7 a reference to **conduct** includes any act, omission, representation, statement or undertaking whether or not in writing;

19.8 a reference to **pay** includes to credit or distribute;

19.9 mentioning anything after **include**, **includes** or **including** does not limit what else might be included;

19.10 a reference to any **legislation** or legislative provision includes any statutory modification, substitution or re-enactment and any subordinate legislation issued under that legislation or provision;

19.11 any term used but undefined in the Rules which is defined in the Relevant Law has the same meaning that it has in the Relevant Law;

19.12 the **headings** and sub-headings are for convenience only and do not affect the interpretation of these Rules.

20. Compliance with the Relevant Law

20.1 Inconsistency

If there is any inconsistency between the provisions of the Deed, the Rules and the Relevant Law, the Relevant Law will prevail to the extent of any such inconsistency.

20.2 Power to Act in Accordance with Relevant Law

The Trustee has the power to do, or omit to do, all acts and things as the Trustee considers necessary for the Fund to be a Complying Self Managed Superannuation Fund.

20.3 Deemed Inclusion of Relevant Law

Despite any provision of the Deed or the Rules, all the provisions of the Relevant Law that must be included in the Deed and the Rules from time to time in order for the Fund to qualify or remain as a Complying Self Managed Superannuation Fund under the Relevant Law are deemed to be included in the Deed and the Rules as if every such provision was set out in the Deed and the Rules but only for so long as that deemed inclusion is necessary for the Fund to qualify or remain a Complying Self Managed Superannuation Fund under the Relevant Law.

21. General

21.1 Failure to enforce rights

The failure or omission of the Trustee to enforce or require strict compliance with a provision of the Deed or the Rules does not affect or impair the Trustee's right to subsequently enforce or require strict compliance with that provision or to avail itself of any remedies it may have in respect of any breach of that provision.

21.2 Preservation of rights

All rights given to a Member under the Deed or the Rules are cumulative of each other and in addition to and do not abrogate, limit or reduce any other rights that beneficiary may have at law, under any other agreement, or otherwise.

21.3 Further assurance

The Trustee must promptly execute all documents and do all things to effect, perfect or complete the Deed and all transactions incidental to it.

21.4 Governing law

The Deed and Rules are governed by the laws of the State or Territory nominated in the Deed and the Commonwealth of Australia but if no laws of a State or Territory is nominated in the Deed shall be the laws of the State or Territory nominated by the Trustee by resolution or deed. The Trustee may at any time by resolution or deed nominate that the laws of a different State or Territory will apply.

21.5 Severance

Subject to **Rule 17.4**, a provision of the Deed or the Rules that is invalid or unenforceable must be severed. All other provisions of the Deed and the Rules continue to be valid and enforceable in accordance with their terms.

Legal scope statement – No Review – Bon Voyage Superannuation Fund

This template has been reviewed and the manner of its implementation in the NowInfinity platform, by DGF Morgan & Associates Pty Ltd ACN 164 257 363 ("**DGF Morgan**").

NowInfinity (**we** and **our**) is not a legal services provider and does not provide any legal advice whatsoever on the appropriateness of your use of this document. In particular, we and DGF Morgan have not reviewed the answers provided to the online questions or the appropriateness of this document for the particular circumstances of you or anyone who may be affected by this document.

Our provision of this document remains subject to our terms and conditions available at www.nowinfinity.com.au/terms-and-conditions.

Trustee resolution

Bon Voyage Superannuation Fund

Variation of trust deed

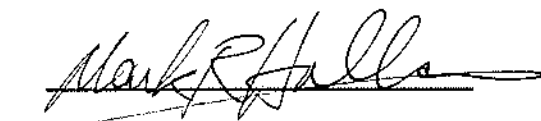
- 1 It is proposed to amend the trust deed for Bon Voyage Superannuation Fund (Fund).
- 2 The proposed deed of variation is attached.
- 3 MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM (as members of the Fund) have consented to the amendment of the Fund's trust deed by signing the deed of variation.

Resolution

- 4 It is resolved to execute the deed of variation and any other documents necessary for the variation to take effect.
- 5 To provide notice of the deed of variation to the members of the Fund.
- 6 To arrange for stamping (if applicable).

The Trustee

Signed by MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM:



MARK RICHARD HALLAM
Trustee

Dated: 19.12.23



DEBRA CHRISTINE HALLAM
Trustee

Dated: 19.12.23

Notice to members

To the members of Bon Voyage Superannuation Fund

- 1 The trust deed for Bon Voyage Superannuation Fund (Fund) has been varied to ensure that the trust deed complies with the current legislation.
- 2 The deed of variation does not amend:
 - (a) your entitlements in the Fund; or
 - (b) the terms of any pension or income stream being paid by the Fund before the date of this document.
- 3 Any binding death benefit nomination made prior to the date of this deed of variation remains valid.

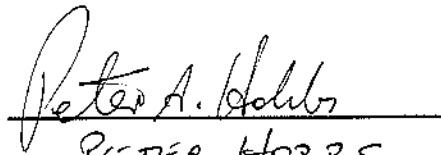
The Trustee

Signed by MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM in the presence of:

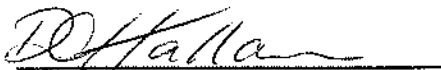


MARK RICHARD HALLAM
Trustee

Dated: 19.12.23

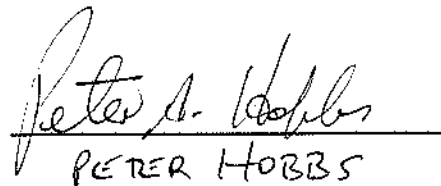


PETER HOBBS
Witness Name / Signature



DEBRA CHRISTINE HALLAM
Trustee

Dated: 19.12.23



PETER HOBBS
Witness Name / Signature

Bon Voyage Superannuation Fund ('Fund')

FORM 1

Application for Membership

To the Trustee of the Fund.

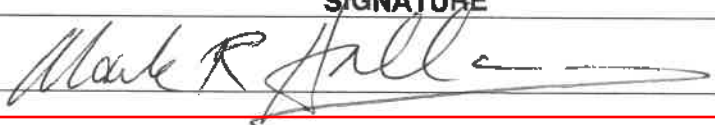
FULL NAME	MARK RICHARD HALLAM	TAX FILE No.	586 559 043
ADDRESS	48 Chancellor Street, Sherwood, Queensland 4075		
OCCUPATION		DATE OF BIRTH	1 July 1958

I apply for admission as a Member of the Fund and, in consideration of my admission as a Member:

1. I confirm that I am a trustee unless I am specifically excepted from this requirement under the Standards (eg, due to a legal disability such as under 18 years or being of unsound mind). I accept the responsibilities and liabilities of being a trustee to a superannuation fund.
2. I agree to be bound by the provisions of the trust deed governing the Fund. I acknowledge that the expressions and meanings in this Application are identical to those used in the trust deed.
3. I undertake to provide any relevant information or documentary evidence and agree to submit to health and medical tests as requested from time to time by the Trustee related to my Membership of the Fund.
4. I nominate the following, each being my LPR and/or a Preferred Dependant (eg, spouse, children and/or a person who is financially dependent on me or in an interdependency relationship with me), to be paid any Interest that I have in the Fund on my death in the designated proportions. I understand that this non-binding nomination does not bind the Trustee and is overridden by any binding death benefit nomination in respect of my Interest on my death:

NAME	RELATIONSHIP	% OF BENEFIT

5. I acknowledge that the Trustee may collect my tax file number ('TFN') under the Standards.
6. I understand that the Trustee will only use the TFN for legal purposes. This includes finding or identifying my superannuation Interest if other information is insufficient, and calculating tax on any eligible termination payment I may be entitled to.
7. I understand that it is not an offence to omit my TFN from this application. But if I do omit to provide it now or later, contributions may not be able to be made by me or on my behalf to the Fund. I may also pay more tax on my Interest (ie, my entitlement in the Fund) than I would otherwise have to pay (but which may be later credited to a later assessment of tax) and I may lose Interests which are more difficult to find or to amalgamate with other Interests I am entitled to.
8. I acknowledge that the Trustee may provide any TFN disclosed to the Trustee to the trustee of any other superannuation fund to which my Interest is transferred in the future or to the Australian Taxation Office. However, I understand that my TFN will not be passed on in the event I direct the Trustee in writing not to disclose my TFN and, in any event, my TFN will be treated as confidential in accordance with the *Privacy Act 1988* (Cth).
9. I authorise the Trustee to retain and store information on my behalf despite any contrary provision in any privacy legislation.
10. I declare that the information I provide to the Trustee will be true and correct. I acknowledge that it is my responsibility to inform the trustee of any error or changes regarding these matters.

SIGNATURE	DATE
	9/1/09

Bon Voyage Superannuation Fund ('Fund')

FORM 1

Application for Membership

To the Trustee of the Fund.

FULL NAME	DEBRA CHRISTINE HALLAM	TAX FILE No.	626 481 723
ADDRESS	48 Chancellor Street, Sherwood, Queensland 4075		
OCCUPATION		DATE OF BIRTH	21 September 1958

I apply for admission as a Member of the Fund and, in consideration of my admission as a Member:

- I confirm that I am a trustee unless I am specifically excepted from this requirement under the Standards (eg, due to a legal disability such as under 18 years or being of unsound mind). I accept the responsibilities and liabilities of being a trustee to a superannuation fund.
- I agree to be bound by the provisions of the trust deed governing the Fund. I acknowledge that the expressions and meanings in this Application are identical to those used in the trust deed.
- I undertake to provide any relevant information or documentary evidence and agree to submit to health and medical tests as requested from time to time by the Trustee related to my Membership of the Fund.
- I nominate the following, each being my LPR and/or a Preferred Dependant (eg, spouse, children and/or a person who is financially dependent on me or in an interdependency relationship with me), to be paid any Interest that I have in the Fund on my death in the designated proportions. I understand that this non-binding nomination does not bind the Trustee and is overridden by any binding death benefit nomination in respect of my Interest on my death:

NAME	RELATIONSHIP	% OF BENEFIT

- I acknowledge that the Trustee may collect my tax file number ('TFN') under the Standards.
- I understand that the Trustee will only use the TFN for legal purposes. This includes finding or identifying my superannuation Interest if other information is insufficient, and calculating tax on any eligible termination payment I may be entitled to.
- I understand that it is not an offence to omit my TFN from this application. But if I do omit to provide it now or later, contributions may not be able to be made by me or on my behalf to the Fund. I may also pay more tax on my Interest (ie, my entitlement in the Fund) than I would otherwise have to pay (but which may be later credited to a later assessment of tax) and I may lose Interests which are more difficult to find or to amalgamate with other Interests I am entitled to.
- I acknowledge that the Trustee may provide any TFN disclosed to the Trustee to the trustee of any other superannuation fund to which my Interest is transferred in the future or to the Australian Taxation Office. However, I understand that my TFN will not be passed on in the event I direct the Trustee in writing not to disclose my TFN and, in any event, my TFN will be treated as confidential in accordance with the *Privacy Act 1988* (Cth).
- I authorise the Trustee to retain and store information on my behalf despite any contrary provision in any privacy legislation.
- I declare that the information I provide to the Trustee will be true and correct. I acknowledge that it is my responsibility to inform the trustee of any error or changes regarding these matters.

SIGNATURE	DATE
<i>DC Hallam</i>	09/01/20..

INDIVIDUALS

SMSF TRUSTEES

INSTRUCTIONS AND FORM

NAT 71089-06.2007

SEGMENT

AUDIENCE

FORMAT

PRODUCT ID



Australian Government
Australian Taxation Office

Trustee declaration

To be completed by trustees and directors of corporate trustees of self managed super funds.



Read this declaration in conjunction with *Self managed super funds – Key messages for trustees* (NAT 71128).

WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became, on or after 1 July 2007, a **new** trustee (or director of a corporate trustee) of:

- a **new** self managed super fund (SMSF), or
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of a SMSF.

! You do not have to complete this declaration if you were appointed as a trustee or director before 1 July 2007.

INFORMATION YOU NEED TO READ

Make sure you read *Self managed super funds – Key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section of it, and
- understand all the information it contains.

> If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit our website at **www.ato.gov.au**, or
- phone us on **13 10 20**.

If you're not familiar with some of the terms used in this declaration or you need more information, refer to *Self managed superannuation funds – Role and responsibilities of trustees* (NAT 11032).

WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it, and
- ensure it is signed and dated by a witness (anyone over the age of 18 years).

WHAT SHOULD I DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and *Self managed super funds – Key messages for trustees* (NAT 71128) and refer to them when making important decisions, such as those relating to investments, making contributions and paying a pension or lump sum.

! Do not send your completed declaration to us.



Self managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

BON VOYAGE SUPERANNUATION FUND

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies.

TRUSTEE DUTIES

I understand that by law I must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund, and
 - the members' benefit entitlements.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- I may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.

Trustee's or director's name

CHRISTINE DEBRA CHRISTINE HALCAM.

Trustee's or director's signature

Debra Halcam

Date

Day: 09 / Month: 01 / Year: 2009

Witness' name (witness must be over the age of 18 years)

NICHOLAS PAUL KEMPH

Witness' signature

Nicholas Kempf

Date

Day: 09 / Month: 01 / Year: 2009

INDIVIDUALS

SMSF TRUSTEES

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SEGMENT

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Australian Government

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Trustee declaration

To be completed by trustees and directors of corporate trustees of self managed super funds.



Read this declaration in conjunction with *Self managed super funds – Key messages for trustees* (NAT 71128).

WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became, on or after 1 July 2007, a **new** trustee (or director of a corporate trustee) of:

- a **new** self managed super fund (SMSF), or
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of a SMSF.

! You do not have to complete this declaration if you were appointed as a trustee or director before 1 July 2007.

INFORMATION YOU NEED TO READ

Make sure you read *Self managed super funds – Key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section of it, and
- understand all the information it contains.

- >** If you have any difficulties completing this declaration or you do not fully understand the information it contains:
- speak to a professional adviser
 - visit our website at www.ato.gov.au, or
 - phone us on **13 10 20**.

If you're not familiar with some of the terms used in this declaration or you need more information, refer to *Self managed superannuation funds – Role and responsibilities of trustees* (NAT 11032).

WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it, and
- ensure it is signed and dated by a witness (anyone over the age of 18 years).

WHAT SHOULD I DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and *Self managed super funds – Key messages for trustees* (NAT 71128) and refer to them when making important decisions, such as those relating to investments, making contributions and paying a pension or lump sum.

! Do not send your completed declaration to us.



Self managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

BON VOYAGE SUPERANNUATION FUND

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies.

TRUSTEE DUTIES

I understand that by law I must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund, and
 - the members' benefit entitlements.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- I may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.

Trustee's or director's name

MARK RICHARD HALCAN

Trustee's or director's signature

Mark R Hall

Date

Day Month Year
09 / 01 / 2009

Witness' name (witness must be over the age of 18 years)

NICHOLAS PAUL KEMP

Witness' signature

Nicholas Paul Kemp

Date

Day Month Year
09 / 01 / 2009

Bon Voyage Superannuation Fund ('Fund')

TRUSTEE RESOLUTIONS

OF: MARK RICHARD HALLAM and DEBRA CHRISTINE HALLAM

DATED: 9th JANUARY 2009.

TRUSTEE & DEED	NOTED that trusteeship of the Fund has been accepted under a deed that the Trustee proposes to execute.
TRUSTEE QUALIFICATIONS	<p>NOTED that each signatory to these resolutions declares they:</p> <ol style="list-style-type: none">1. have no prior convictions for offences against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct;2. are not an insolvent under administration as defined in the <i>Superannuation Industry (Supervision) Act 1993</i> (Cth) ('SISA');3. are not the subject of a civil penalty order that has been made under the SISA; and4. are eligible to be a member of the Fund under the SISA. <p>NOTED that each signatory to these resolutions undertakes that should their said qualifications lapse, they will take appropriate action to comply with the SISA.</p>
TRUSTEE DECLARATION	RESOLVED that the ATO <i>Trustee Declaration</i> be completed by each signatory to these resolutions within 21 days of executing the deed establishing the Fund.
REGULATORY ITEMS	RESOLVED that the <i>ABN registration for superannuation entities</i> be completed and lodged with the ATO within 60 days to obtain a TFN, an ABN and to become a regulated superannuation fund under the SISA.
DEED EXECUTION	RESOLVED to execute the deed establishing the Fund.

Bon Voyage Superannuation Fund ('Fund')

Trustee Resolutions (Continued)

INVESTMENT
STRATEGY

RESOLVED that until otherwise resolved, the investment strategy of the Fund shall be:

1. to seek long-term growth from any investment permitted under the Deed to provide a reasonable return of income and capital gain without subjecting the Fund to unnecessary risk. The Fund shall seek a return on investments of 2% above inflation; and
2. to make investments exclusively for the purpose of providing superannuation benefits for the Fund's members and to make prudent investments for funding such benefits.

RESOLVED that if the Fund accumulates any reserves, the Trustee shall invest them in accordance with the Fund's investment strategy.

COMPLETE OTHER
MATTERS

RESOLVED that each signatory to these resolutions is authorised to complete all notices and forms, open bank accounts and to generally attend to any other administrative matter for the Fund.

MEMBER ADMISSION

RESOLVED, having reviewed the appropriate application for membership documentation, to admit the following as members of the Fund:

MARK RICHARD HALLAM
DEBRA CHRISTINE HALLAM

MISCELLANEOUS

RESOLVED to do any other act or thing relevant to effect the above resolutions.

SIGNED by each Trustee:

MARK RICHARD HALLAM



DEBRA CHRISTINE HALLAM



APPLICATION TO COMMENCE PENSION

To:
The Trustees
Bon Voyage Superannuation Fund
20 Mott Terrace
SEACLIFF PARK, SA 5049

Date : 1 September 2014

I, Debra Hallam, 20 Mott Terrace, SEACLIFF PARK, SA 5049, do hereby apply to receive 100% of the accumulated superannuation benefits standing to the credit of my account (or accounts as the case may be) within the Bon Voyage Superannuation Fund by way of an Account Based Pension Income Stream.

I confirm that I have met a Condition of Release as laid down by Relevant Law.
I further confirm that I have attained Preservation Age.

I advise that I wish the pension payments to be made on a monthly basis, with the first payment to be paid after 1 October 2014



Debra Hallam

MINUTES TO COMMENCE PENSION

TRUSTEES OF BON VOYAGE SUPERANNUATION FUND

HELD AT 20 Mott Terrace, SEACLIFF PARK, SA 5049
ON 1 September 2014

Present: Mark Hallam

Debra Hallam

Chairman : Mark Hallam

Application: Application to Commence a Pension was received from Debra Hallam and it was noted that the member wishes to Commence: An Account Based Pension Income Stream.

Calculation: The Trustees was authorized to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the Member accordingly.

Product Disclosure Statement: The Secretary was authorized to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of superannuation benefits to Debra Hallam in the form requested Segregation of Assets: The Secretary was authorized to make such arrangements as may be necessary to segregate the assets supporting the payment of this pension from the other assets of Bon Voyage Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the tax-exempt portion thereof as may be necessary.

There being no further business, the meeting closed.
Signed as a true and correct record:


Mark Hallam


Debra Hallam

**NOTICE TO MEMBER AT THE COMMENCEMENT OF A
PENSION
FROM BON VOYAGE SUPERANNUATION FUND**

To: Debra Hallam

We refer to your Application to Commence receiving the following Pension or Pensions from the above superannuation fund: An Account Based Pension Income Stream.

We confirm that the Rules of the Fund permit the payment of the requested pension to you and further confirm the amounts as shown are available to support the payment of those pensions.

You have advised that you wish the pension to Commence on 1 October 2014 and that you wish to receive benefits on a quarterly basis thereafter.

Note that if the pension payable to you in the first year is for a part year only, the amounts above will be pro-rated according to the number of days for which the pension is payable.

Please read the enclosed Product Disclosure Statement carefully and contact the Trustees if there is anything you do not understand or if you have any further questions.



(Chairman)

PENSION TYPE

Account Based Pension Income Stream

APPLICATION TO COMMENCE PENSION


To:
The Trustees
Bon Voyage Superannuation Fund
20 Mott Terrace
SEACLIFF PARK, SA 5049

Date : 1 September 2014

I, Mark Hallam, 20 Mott Terrace, SEACLIFF PARK, SA 5049, do hereby apply to receive 100% of the accumulated superannuation benefits standing to the credit of my account (or accounts as the case may be) within the Bon Voyage Superannuation Fund by way of an Account Based Pension Income Stream.

I confirm that I have met a Condition of Release as laid down by Relevant Law.
I further confirm that I have attained Preservation Age.

I advise that I wish the pension payments to be made on a monthly basis, with the first payment to be paid for in 1 October 2014


Mark Hallam

MINUTES TO COMMENCE PENSION

TRUSTEES OF BON VOYAGE SUPERANNUATION FUND

HELD AT 20 Mott Terrace, SEACLIFF PARK, SA 5049
ON 1 September 2014

Present: Mark Hallam

Debra Hallam

Chairman : Mark Hallam

Application: Application to Commence a Pension was received from Mark Hallam and it was noted that the member wishes to Commence: An Account Based Pension Income Stream.

Calculation: The Trustees was authorized to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the Member accordingly.

Product Disclosure Statement: The Secretary was authorized to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of superannuation benefits to Mark Hallam in the form requested Segregation of Assets: The Secretary was authorized to make such arrangements as may be necessary to segregate the assets supporting the payment of this pension from the other assets of Bon Voyage Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the tax-exempt portion thereof as may be necessary.

There being no further business, the meeting closed.

Signed as a true and correct record:


Mark Hallam


Debra Hallam

NOTICE TO MEMBER AT THE COMMENCEMENT OF A PENSION FROM BON VOYAGE SUPERANNUATION FUND

To: Mark Hallam

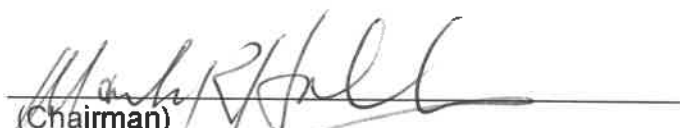
We refer to your Application to Commence receiving the following Pension or Pensions from the above superannuation fund: An Account Based Pension Income Stream.

We confirm that the Rules of the Fund permit the payment of the requested pension to you and further confirm the amounts as shown are available to support the payment of those pensions.

You have advised that you wish the pension to Commence on 1 October 2014 and that you wish to receive benefits on a quarterly basis thereafter.

Note that if the pension payable to you in the first year is for a part year only, the amounts above will be pro-rated according to the number of days for which the pension is payable.

Please read the enclosed Product Disclosure Statement carefully and contact the Trustees if there is anything you do not understand or if you have any further questions.



(Chairman)

PENSION TYPE

Account Based Pension Income Stream

Member's Statement
BON VOYAGE SUPERANNUATION FUND

MR MARK RICHARD HALLAM
20 MOTT TERRACE
SEACLIFF PARK SA 5049

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	1 July 1958	Total Benefits	\$2,576,906
Tax File Number	Provided	Comprising:	
Date Joined Fund	9 January 2009	- Preserved	\$2,576,906
Service Period Start Date	10 March 1982	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description	Account Base Pension	- Tax Free Component	\$1,445,507
Current Salary		- Taxable Component	\$1,131,399
Vested Amount	\$2,576,906		
Insured Death Benefit		Tax Free Proportion	56.00%
Total Death Benefit	\$2,576,906	Taxable Proportion	44.00%
Disability Benefit			
Nominated Beneficiaries		Your Investment Earnings Rate:	4.39%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014	1,970,644		39,697	2,010,341
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	520,000			520,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	92,152			92,152
Transfers in and transfers from reserves	36,252			36,252
	<u>648,404</u>			<u>648,404</u>
	2,619,048		39,697	2,658,745
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	58,303		39,697	98,000
Contributions Tax				
Income Tax	(16,161)			(16,161)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>42,142</u>		<u>39,697</u>	<u>81,839</u>
Member's Account Balance at 30/06/2015	2,576,906			2,576,906

Reference: HALSF / 501

Member's Statement
BON VOYAGE SUPERANNUATION FUND

MRS DEBRA CHRISTINE HALLAM
20 MOTT TERRACE
SEACLIFF PARK SA 5049

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	21 September 1958	Total Benefits	\$1,900,008
Tax File Number	Provided	Comprising:	
Date Joined Fund	9 January 2009	- Preserved	\$1,900,008
Service Period Start Date	9 January 2009	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description	Account Base Pension	- Tax Free Component	\$1,391,686
Current Salary		- Taxable Component	\$508,322
Vested Amount	\$1,900,008		
Insured Death Benefit		Tax Free Proportion	72.73%
Total Death Benefit	\$1,900,008	Taxable Proportion	27.27%
Disability Benefit			
Nominated Beneficiaries		Your Investment Earnings Rate:	4.39%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014	1,343,815			1,343,815
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	35,000			35,000
Non-Concessional Contributions	520,000			520,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	67,164			67,164
Transfers in and transfers from reserves				
	622,164			622,164
	1,965,979			1,965,979
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	72,500			72,500
Contributions Tax	5,250			5,250
Income Tax	(11,779)			(11,779)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	65,971			65,971
Member's Account Balance at 30/06/2015	1,900,008			1,900,008

Reference: HALSF / 502

Death Benefit Nomination

Bon Voyage Superannuation Fund

Introduction

It is a requirement under the rules of your Fund that you, as a member of the Fund, consider your SMSF estate plan. Upon your death the trustee must decide how to disburse your member entitlements in the Fund. The payment of any benefit by the trustee in respect of a deceased member is known as a death benefit payment.

Payment of Death Benefits

1. Who is a Dependant?

In general the trustee has complete discretion as to how much and to whom death benefit payments are to be made. The only proviso under the superannuation laws is that a beneficiary must be your dependant or your legal personal representative. A dependant includes your spouse (legal or defacto), any child irrespective of age or financial circumstances or someone with whom you may have an interdependent relationship. Quite simply an interdependent relationship is generally one in which 2 people (whether related or not):

- have a close personal relationship; and
- they live together; and
- one or each of them provides the other with financial support; and
- one or each of them provides the other with domestic support and personal care.

Two people will still be interdependent where they have a close personal relationship but one or both of them may suffer from a physical, intellectual or psychiatric disability that means that the other conditions stated above are not met.

New rules introduced as part of the Simpler Super reforms now restrict the payment of death benefits where paid as a pension or as the continuation of an existing pension (a reversionary pension) to your children. This means that a death benefit **MUST** be paid as a lump sum to a dependant where that person is a child aged 25 years or older. A death benefit paid as a pension to your child (where aged less than 25 and financially dependant at time of your death) must be cashed to a lump sum when they turn age 25 unless they suffer from a permanent disability as defined in the *Disability Services Act 1986*.

2. Who is your Legal Personal Representative?

Upon death your legal personal representative will be either the executor of your will or the administrator of your deceased estate.

Choice of Death Benefit Payments by Member

As a member of your SMSF you can choose how you would like your benefits to be distributed upon your death.

If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should obtain specific advice from a SMSF expert or estate planning lawyer before submitting the nomination or death benefit rule request.

It is preferred that you seek professional SMSF advice before making any nominations or consideration of what may happen to your benefits in the event of your death. The trustee is not licensed to provide such advice pursuant to the *Corporations Act 2001* and the following is only a summary of what may happen to your benefits in the event of your death.

There are multiple choices available to you as a member of the Fund in respect of your death benefit entitlements:

1. **No Nomination** - make no death benefit nomination as to what is to be done with your member benefits. In such circumstances, when you die the remaining trustees have complete discretion in respect of the distribution of your benefits.
2. **Death Benefit Nomination** – upon becoming a member of the Fund Rules it entitles you to provide the trustee with a nomination as to the proportion of your death benefits to be split amongst your dependants or deceased estate. However such a nomination is non-binding on the trustee. The trustee has complete discretion with respect to the distribution of your member entitlements.
3. **Binding Death Benefit Nomination** – The Fund Rules allow you to submit a binding death benefit nomination to the trustee. This requires the trustee to provide death benefits in such proportions and to the dependants or legal personal representative that are noted in the binding death benefit nomination form. The nomination will have an indefinite term unless the Member has stipulated otherwise.

Furthermore, if you are being paid a pension from the Fund prior to your death and the terms of the pension provide for a reversion of the pension upon your death to your spouse then the Trustee is bound to continue paying the pension in accordance with those terms.

Making a Binding Death Benefit Nomination

The rules of the Fund allow you to submit a binding death benefit nomination in which you specify a proportion of your member benefits to be paid to the dependant or dependants or legal personal representative nominated in the form.

A binding death benefit nomination is subject to the following conditions:

1. you can only direct the trustee to pay the death benefit either to your estate or to the dependants that you specify on the nomination (or both);
2. if you nominate a person who is not a dependant (as described above) or your legal personal representative, your nomination will be void and of no effect and the trustee will be required to decide who to pay your death benefit to;
3. the binding death benefit nomination must be submitted in a form compliant with the requirements of the Trust Deed;
4. the death benefit will be paid as a pension or lump sum or combination of both. The type of benefit payable will be determined by the trustee at that time in consideration of the prevailing circumstances, superannuation and taxation laws;
5. any pension established on your death will be an account based pension only unless the superannuation laws allow other pensions;
6. the trustee reserves the right to pay any lump sum death benefits in cash or in specie by way of transfer of assets from the Fund;
7. for the nomination to be effective, it must be signed and dated by you in the presence of two witnesses who are both at least 18 years old and neither of the witnesses can be a person who you have nominated to receive a part of your death benefit;
8. the binding death benefit nomination will have an indefinite term unless the Member has stipulated otherwise. If the direction ceases to have effect, the trustee will have a discretion to decide who to pay the death benefit to;
9. you can confirm, amend or revoke the nomination at any time by giving written notice to the trustee.

Any completed binding death benefit nomination form request that has met the above conditions is to be submitted to the trustee for consideration. The trustee is required to assess the cash flow requirements, the superannuation and taxation implications that may be faced by the Fund in the event of a member's death and any death benefit becoming payable. The trustee may assess the Fund's insurance plan and increase any life insurance cover if required.

You will be notified in writing of acknowledgement of receipt and acceptance by the trustee of your binding death benefit nomination. If any amendment is required the trustee will notify you as soon as possible.

Signed by and on behalf of the trustee:

SIGN HERE



Signature

Mark Richard Hallam

Please print name

DATE HERE

28.11.19

Date

Minutes of Trustee Meeting

Member Notification of a Binding Death Benefit Nomination

Bon Voyage Superannuation Fund

Attended by Mark Richard Hallam and Debra Christine Hallam ('the trustee') as trustee for Bon Voyage Superannuation Fund.

Held at: 7 Gurrs Road, Brighton SA 5048

ATE HERE **Date:** 28/11/19

Time: 15.00

Present: Mark Richard Hallam
Debra Christine Hallam

Chairperson: Mark Richard Hallam

was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting to vote on the proposed resolution.

Motion to consider a binding death benefit nomination The Chairperson tabled a binding death benefit nomination form from the following member:

Mark Richard Hallam and Debra Christine Hallam

Please print name

The Chairperson noted that Rules of the Fund entitles a member to submit a binding death benefit nomination. An effective binding death benefit nomination requires the trustee to provide the member's entitlements in the Fund to the dependant or dependants or legal personal representative noted in the nomination on or after the member's death.

The trustee is satisfied that the nomination has been prepared in accordance with the Rules of the Fund and the Fund's death benefit policy and that it is a legally valid form.

Trustee Resolutions: It was resolved by the trustee to accept the binding death benefit nomination from the member and when the member dies, the trustee has resolved to ensure, within any possible solvency or superannuation law constraints to make benefit payments as required under the binding death benefit nomination form to beneficiaries as requested. The trustee further resolved to notify the member of the trustee's acceptance of the member's binding death benefit nomination.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.

SIGN HERE


Chairperson

Trustee Notification to Member

Acceptance of Binding Death Benefit Nomination

Bon Voyage Superannuation Fund

To Mark Richard Hallam,

The trustee has received your binding death benefit nomination form prepared in accordance with the Rules of the Fund and the Fund's death benefit policy. A review has been undertaken in relation to the request with advice sought from an SMSF estate planning expert where required. The trustee has resolved to accept your binding death benefit nomination form.

The trustee reserves the right at the time of death to assess the cash flow requirements that may be faced by the Fund as a consequence of any death benefits becoming payable. The trustee may make any death benefit payout in such form as the rules and superannuation laws permit with the agreement of the nominated beneficiary.

The binding death benefit nomination will have an indefinite term unless the Member has stipulated otherwise.

If you wish to amend or revoke your binding death benefit nomination, please provide the trustee with details in writing of the amendment as soon as possible and ensure that any amendment is prepared in accordance with the Rules of the Fund.

Signed by and on behalf of the trustee:

SIGN HERE



Signature

Debra Christine Hallam

Please print name

SIGN HERE



Date

Trustee Notification to Member

Acceptance of Binding Death Benefit Nomination

Bon Voyage Superannuation Fund

To Debra Christine Hallam,

The trustee has received your binding death benefit nomination form prepared in accordance with Rule the Rules of the Fund and the Fund's death benefit policy. A review has been undertaken in relation to the request with advice sought from an SMSF estate planning expert where required. The trustee has resolved to accept your binding death benefit nomination form.

The trustee reserves the right at the time of death to assess the cash flow requirements that may be faced by the Fund as a consequence of any death benefits becoming payable. The trustee may make any death benefit payout in such form as the rules and superannuation laws permit with the agreement of the nominated beneficiary.

The binding death benefit nomination will have an indefinite term unless the Member has stipulated otherwise.

If you wish to amend or revoke your binding death benefit nomination, please provide the trustee with details in writing of the amendment as soon as possible and ensure that any amendment is prepared in accordance with the Rules of the Fund.

Signed by and on behalf of the trustee:

SIGN HERE

Signature

Mark Richard Hallam

Please print name

SIGN HERE

Date

28 / 11 / 19

Binding Death Benefit Nomination ('Binding Nomination')

To: Mark Richard Hallam and Debra Christine Hallam as trustee of Bon Voyage Superannuation Fund

I, Mark Richard Hallam as a Member of the Fund, hereby direct the Trustee to pay 100% of my benefits in the Fund including any insurance proceeds obtained by my Trustee in respect of my membership of the above fund (collectively referred to as my benefits), on or after my death as follows;

Full name of nominated beneficiary	Relationship	Form of payment (lump sum/ pension)	% of benefits
Debra Christine Hallam	Spouse		100.00%
Total			100.00%

* failure to make a selection for form of payment or making an invalid selection for form of payment will not invalidate this Binding Nomination and the form of payment will be at the Trustee's discretion.

Provided that, should the recipient or recipients referred to above fail to survive me then I hereby direct the Trustee to pay my Benefits on or after my death as follows;

Full name of nominated beneficiary	Relationship	Form of payment (lump sum/ pension)	% of benefits
The Legal Personal Representative of my estate			100.00%
Total			100.00%

I understand that:

- This Binding Nomination revokes any previous Binding Nomination I have made;
- I can amend or revoke this Binding Nomination at any time by providing a new signed and dated Binding Nomination to the Trustee or providing written notice of the revocation to the Trustee;
- unless amended or withdrawn earlier, this Binding Nomination is binding on the Trustee for an indefinite term unless I have stipulated otherwise;
- this Binding Nomination is deemed invalid if completed incorrectly; and
- I have nominated persons who are "Dependants" and/or my Legal Personal Representative ("LPR") as outlined in the Fund's Rules. If the persons I have nominated are not my Dependants and/or LPR this Binding Nomination will not be valid and my Trustee will assume sole discretion for the payment of my Benefits following my death.

I acknowledge that I have received information from the Trustee that explains my rights to direct the Trustee to pay my Death Benefit in accordance with this Binding Nomination:

SIGN HERE


Signature – Mark Richard Hallam

DATE HERE

7, 12, 19
Date

Witness declaration

We declare that we are aged 18 years or older, not listed as beneficiaries above and that this Binding Nomination was executed by the member in our presence:

WITNESS

Elizabeth Spencer
Please print name of Witness

Elizabeth Spencer
Signature of Witness

WITNESS

NICHOLAS SPENCER
Please print name of Witness

Nicholas Spencer
Signature of Witness

Binding Death Benefit Nomination ('Binding Nomination')

To: Mark Richard Hallam and Debra Christine Hallam as trustee of Bon Voyage Superannuation Fund

I, Debra Christine Hallam as a Member of the Fund, hereby direct the Trustee to pay 100% of my benefits in the Fund including any insurance proceeds obtained by my Trustee in respect of my membership of the above fund (collectively referred to as my benefits), on or after my death as follows;

Full name of nominated beneficiary	Relationship	Form of payment (lump sum/ pension)	% of benefits
Mark Richard Hallam	Spouse		100.00%
Total			100.00%

* failure to make a selection for form of payment or making an invalid selection for form of payment will not invalidate this Binding Nomination and the form of payment will be at the Trustee's discretion.

Provided that, should the recipient or recipients referred to above fail to survive me then I hereby direct the Trustee to pay my Benefits on or after my death as follows;

Full name of nominated beneficiary	Relationship	Form of payment (lump sum/ pension)	% of benefits
The Legal Personal Representative of my estate			100.00%
Total			100.00%

I understand that:

- This Binding Nomination revokes any previous Binding Nomination I have made;
- I can amend or revoke this Binding Nomination at any time by providing a new signed and dated Binding Nomination to the Trustee or providing written notice of the revocation to the Trustee;
- unless amended or withdrawn earlier, this Binding Nomination is binding on the Trustee for an indefinite term unless I have stipulated otherwise;
- this Binding Nomination is deemed invalid if completed incorrectly; and
- I have nominated persons who are "Dependants" and/or my Legal Personal Representative ("LPR") as outlined in the Fund's Rules. If the persons I have nominated are not my Dependants and/or LPR this Binding Nomination will not be valid and my Trustee will assume sole discretion for the payment of my Benefits following my death.

I acknowledge that I have received information from the Trustee that explains my rights to direct the Trustee to pay my Death Benefit in accordance with this Binding Nomination:

SIGN HERE



Signature – Debra Christine Hallam

DATE HERE

7.1.2019
Date

Witness declaration

We declare that we are aged 18 years or older, not listed as beneficiaries above and that this Binding Nomination was executed by the member in our presence:

WITNESS

Elizabeth Spencer
Please print name of Witness

Elizabeth Spencer
Signature of Witness

WITNESS

Nicholas Spencer
Please print name of Witness

[Signature]
Signature of Witness



**BON VOYAGE SUPERANNUATION FUND
2022-2023 FINANCIAL YEAR**

INVESTMENT STRATEGY

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Bon Voyage Superannuation Fund

1 Introduction

The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund ("SMSFs") is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF'S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

2 Investment Strategy Guideline – The Commissioners View

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of an SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The key obligations raised by the ATO concerning the fund's investment objectives and investment strategy are as follows:

- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member's benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;
- As part of this prudential responsibility, the Trustees of an SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

Bon Voyage Superannuation Fund

- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy;
- The investment strategy must be regularly reviewed;
- Insurance must be considered for all members of the fund; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

WHY AN INVESTMENT STRATEGY IS IMPORTANT

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

3 Investment Restrictions for SMSF trustees

SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
 - The asset is business real property, or a listed security; and
 - Is acquired at market value;
 - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

Bon Voyage Superannuation Fund

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

4 The fund's Investment Guidelines

Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

Cash Management Trust

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Debenture/Mortgage Funds

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

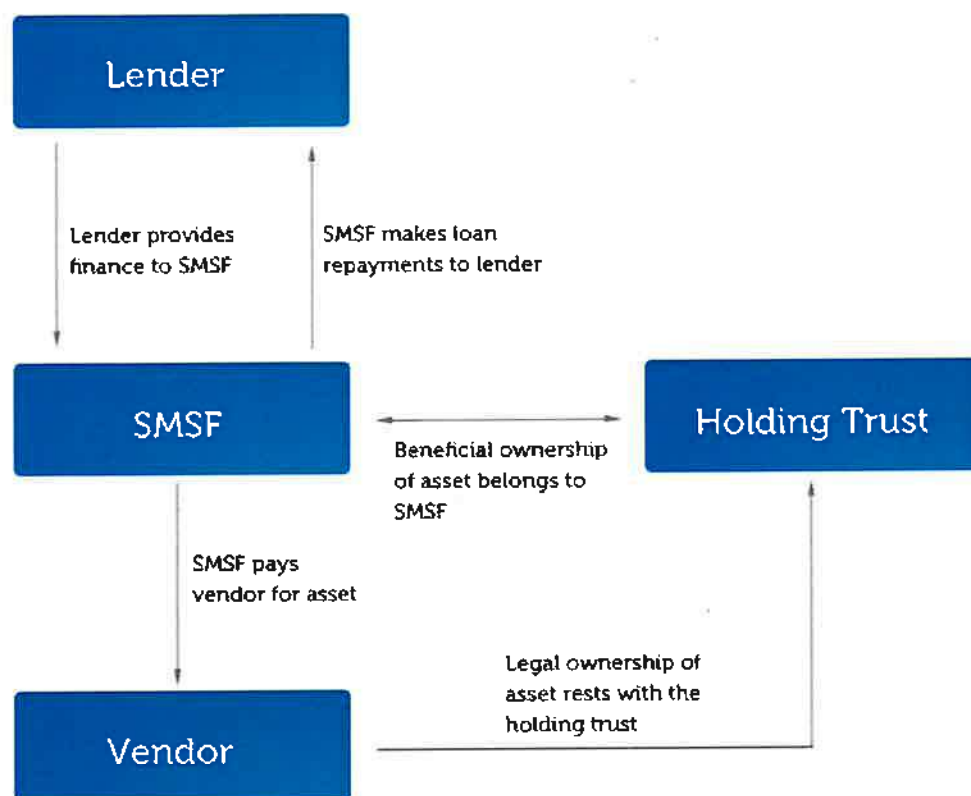
- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

Bon Voyage Superannuation Fund

Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

Bon Voyage Superannuation Fund

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

Agribusiness Investment

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

Derivatives

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

In-House Assets and Acquisition Restrictions

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

Bon Voyage Superannuation Fund

5 The Fund's Valuation Requirements

SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

6 Insurances in the Fund

As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

"Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year."

7 Investment Policy Statement

The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

A. Details of the fund

- The Bon Voyage Superannuation Fund
- The trustees of the fund are Debra Christine Hallam and Mark Richard Hallam

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

A.1 Members

Bon Voyage Superannuation Fund

The Members of The Bon Voyage Superannuation Fund are:

Name of Member	Date of Birth
Debra Christine Hallam	21/09/1958
Mark Richard Hallam	01/07/1958

A.2 Benefits

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

B. Investment Objective of the fund

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

C. Asset Management Strategy

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

Bon Voyage Superannuation Fund

- Derivatives with limited investment risk

The Trustee may not accept these investments unless authorised by the Regulator:

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

D. Asset Class

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

D.1 Investment Type

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

D.2 Investment Risk and Return

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

E. Investment Management and Review

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

Bon Voyage Superannuation Fund

- b) compare investment returns against cash rates available over a 12-month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

F. Investment Strategy

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

F.1 Detailed Investment Strategy

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

F.2 Portfolio Allocation

In order to meet the investment objective of the fund the Trustee has determined The Bon Voyage Superannuation Fund shall broadly be invested in the following asset classes and managed around the following ranges:

Asset Class	Asset Allocation Range (%)
Australian Shares	70-100
Property	0-20
Cash	0-25
Other{Other}	0-20

F.3 Portfolio Diversification

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- the existing assets of the fund;
- the existing assets of the family other than assets held in the fund;
- its access to expert investment advice;
- the existing and projected membership and assets of the fund; and
- the current and expected future liabilities, cash flows and liquidity requirements of the fund

Bon Voyage Superannuation Fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

F.4 Liabilities

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

F.5 Cash Flow and Liquidity

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

F.6 Fund Demographics

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

F.7 Performance Monitoring

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

F.8 Benchmarks

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;

Bon Voyage Superannuation Fund

- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

F.9 Insurance

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

The Trustee of the fund has been made aware of the insurances of its members outside the fund and in some cases other superannuation funds and has decided not to hold any insurance on behalf of its members until circumstances change.

Bon Voyage Superannuation Fund

Resolution of the Trustee of The Bon Voyage Superannuation Fund

Date: 1.7.22
Present: Debra Christine Hallam and Mark Richard Hallam
Held: 7 Gurrs Road, Brighton, SA 5048

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
- (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
- (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
- the fund profile;
- anticipated future contributions;
- past investment performance; and
- the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

Executed by:

The Trustee

Signed by Debra Christine Hallam and Mark Richard Hallam:

DocuSigned by:
Debra Christine Hallam
13375EB38726A66

Debra Christine Hallam
Trustee

Dated: 1.7.22

DocuSigned by:
Mark Hallam
747C74E344B74A8

Mark Richard Hallam
Trustee

Dated: 1.7.22



**BON VOYAGE SUPERANNUATION FUND
2023-2024 FINANCIAL YEAR**

INVESTMENT STRATEGY

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1 Introduction

The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund ("SMSFs") is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF'S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

2 Investment Strategy Guideline – The Commissioners View

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of an SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The key obligations raised by the ATO concerning the fund's investment objectives and investment strategy are as follows:

- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member's benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;
- As part of this prudential responsibility, the Trustees of an SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

Bon Voyage Superannuation Fund

- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy;
- The investment strategy must be regularly reviewed;
- Insurance must be considered for all members of the fund; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

WHY AN INVESTMENT STRATEGY IS IMPORTANT

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

3 Investment Restrictions for SMSF trustees

SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
 - The asset is business real property, or a listed security; and
 - Is acquired at market value;
 - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

Bon Voyage Superannuation Fund

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

4 The fund's Investment Guidelines

Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

Cash Management Trust

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Debenture/Mortgage Funds

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

Unit Trusts

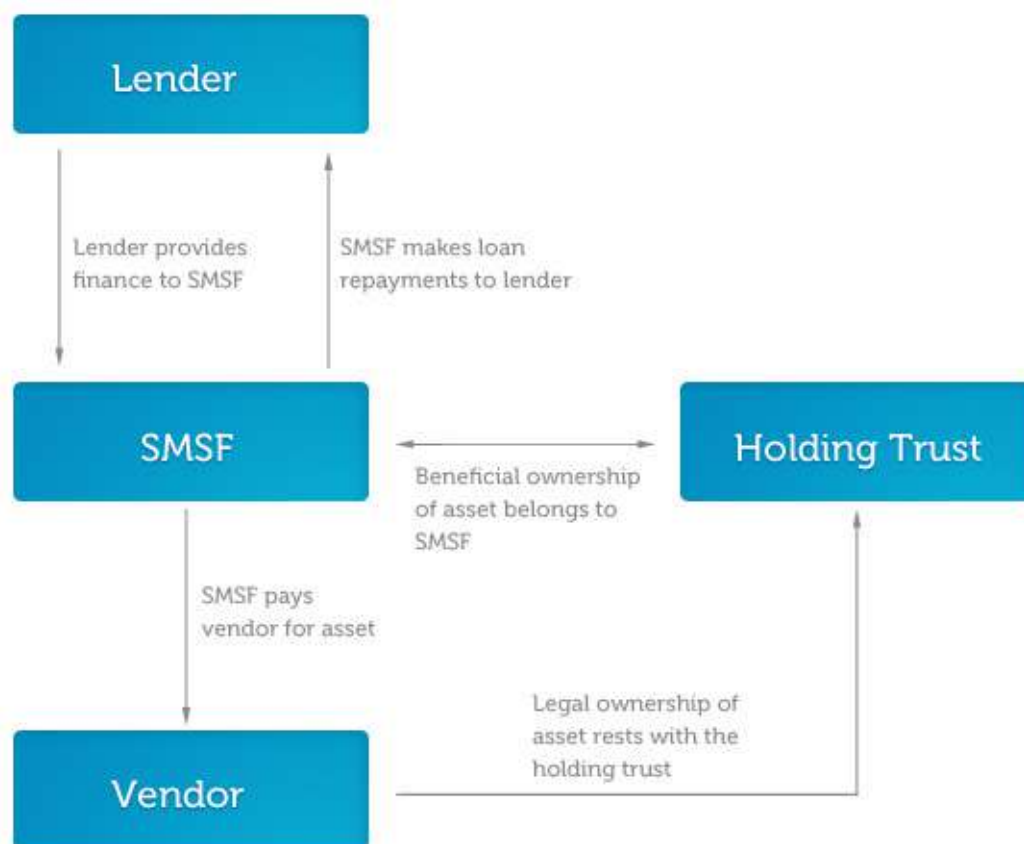
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

Bon Voyage Superannuation Fund

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

Agribusiness Investment

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

Derivatives

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

In-House Assets and Acquisition Restrictions

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

5 The Fund's Valuation Requirements

SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

6 Insurances in the Fund

As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

"Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year."

7 Investment Policy Statement

The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

A. Details of the fund

- The Bon Voyage Superannuation Fund
- The trustees of the fund are Debra Christine Hallam and Mark Richard Hallam

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

A.1 Members

Bon Voyage Superannuation Fund

The Members of The Bon Voyage Superannuation Fund are:

Name of Member	Date of Birth
Debra Christine Hallam	21/09/1958
Mark Richard Hallam	01/07/1958

A.2 Benefits

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

B. Investment Objective of the fund

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

C. Asset Management Strategy

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

Bon Voyage Superannuation Fund

- Derivatives with limited investment risk

The Trustee may not accept these investments unless authorised by the Regulator:

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

D. Asset Class

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

D.1 Investment Type

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

D.2 Investment Risk and Return

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

E. Investment Management and Review

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

Bon Voyage Superannuation Fund

- b) compare investment returns against cash rates available over a 12-month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

F. Investment Strategy

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

F.1 Detailed Investment Strategy

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

F.2 Portfolio Allocation

In order to meet the investment objective of the fund the Trustee has determined The Bon Voyage Superannuation Fund shall broadly be invested in the following asset classes and managed around the following ranges:

Asset Class	Asset Allocation Range (%)
Australian Shares	70-100
Property	0-20
Cash	0-30
Other(Other)	0-20

F.3 Portfolio Diversification

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- the existing assets of the fund;
- the existing assets of the family other than assets held in the fund;
- its access to expert investment advice;
- the existing and projected membership and assets of the fund; and
- the current and expected future liabilities, cash flows and liquidity requirements of the fund

Bon Voyage Superannuation Fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

F.4 Liabilities

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

F.5 Cash Flow and Liquidity

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

F.6 Fund Demographics

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

F.7 Performance Monitoring

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

F.8 Benchmarks

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;

Bon Voyage Superannuation Fund

- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

F.9 Insurance

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

The Trustee of the fund has been made aware of the insurances of its members outside the fund and in some cases other superannuation funds and has decided not to hold any insurance on behalf of its members until circumstances change.

Resolution of the Trustee of The Bon Voyage Superannuation Fund

Date: 18th April 2023

Present: Debra Christine Hallam and Mark Richard Hallam

Held: 7 Gurrs Road, Brighton, SA 5048

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
 - the fund profile;
 - anticipated future contributions;
 - past investment performance; and
 - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

Executed by:

The Trustee

Signed by Debra Christine Hallam and Mark Richard Hallam:

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Debra Christine Hallam
Trustee

Dated: 18/4/2023 | 4:13 AEST

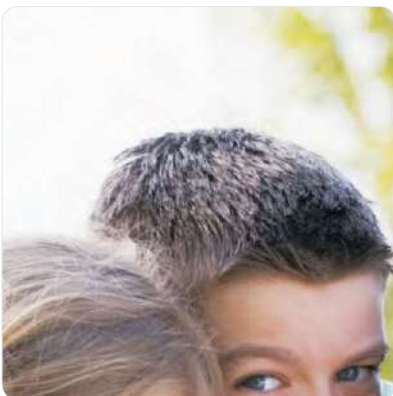
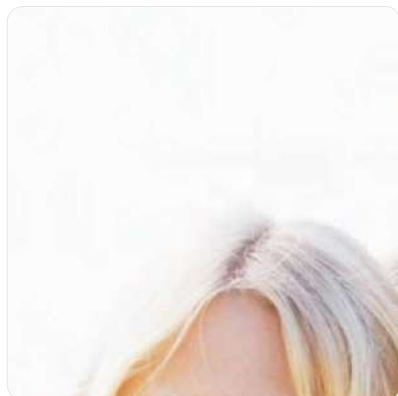
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Mark Richard Hallam
Trustee

Dated: 18/4/2023 | 4:08 AEST

Financial Report



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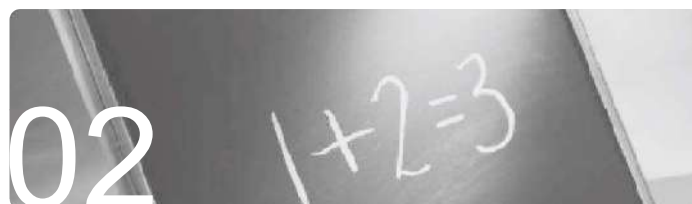
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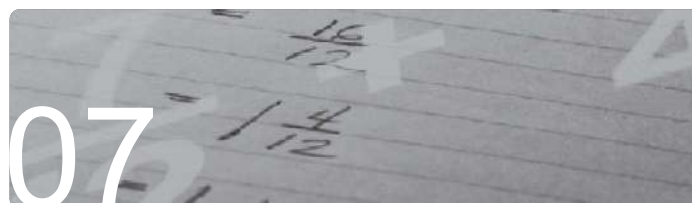
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Minutes & Audit Engagement Documents

Minutes of Meeting, Audit Engagement Documents

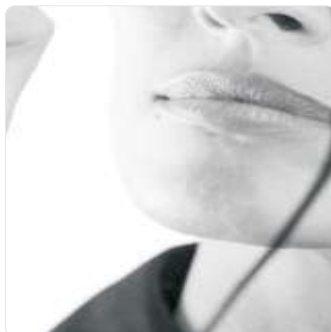
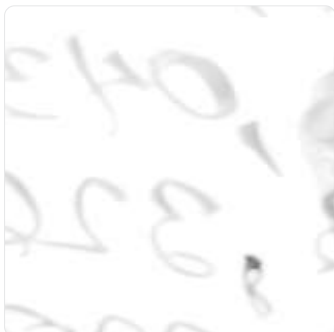
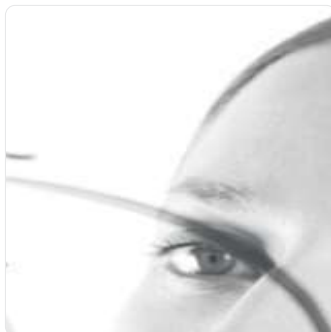
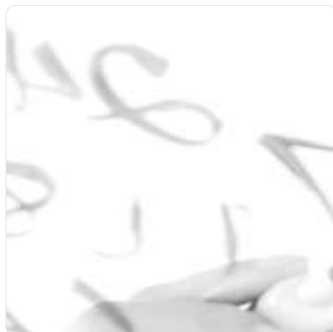
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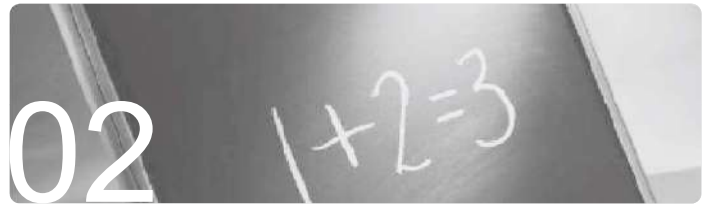
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Financial Statements

Statement of Financial Position, Operating Statement,
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Bon Voyage Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)		4,861,802	5,013,859
Units in Listed Unit Trusts (Australian)		796,919	633,184
Total Investments		<u>5,658,721</u>	<u>5,647,043</u>
Other Assets			
Distributions Receivable		15,856	6,965
Macquarie Cash Management A/c (No. 962290409)		414,865	383,331
Income Tax Refundable		155,850	49,121
Total Other Assets		<u>586,571</u>	<u>439,417</u>
Total Assets		<u>6,245,292</u>	<u>6,086,460</u>
Net assets available to pay benefits		<u>6,245,292</u>	<u>6,086,460</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Hallam, Debra - Pension (Pension)		1,955,825	1,923,213
Hallam, Debra - Accumulation		703,269	665,921
Hallam, Mark - Accumulation		1,630,492	1,574,153
Hallam, Mark - Pension (Pension)		1,955,706	1,923,173
Total Liability for accrued benefits allocated to members' accounts		<u>6,245,292</u>	<u>6,086,460</u>

Bon Voyage Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions		48,506	26,839
Dividends Received		474,954	180,332
Interest Received		363	318
Other Income		0	317
Contribution Income			
Personal Concessional		55,000	50,000
Total Income		<u>578,823</u>	<u>257,806</u>
Expenses			
Administration Costs		446	446
Investment Expenses		68,452	48,460
		<u>68,898</u>	<u>48,906</u>
Member Payments			
Pensions Paid		77,000	62,380
Investment Losses			
Changes in Market Values		429,943	(1,011,584)
Total Expenses		<u>575,841</u>	<u>(900,298)</u>
Benefits accrued as a result of operations before income tax		<u>2,982</u>	<u>1,158,105</u>
Income Tax Expense		(155,851)	(49,120)
Benefits accrued as a result of operations		<u>158,832</u>	<u>1,207,226</u>

Bon Voyage Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	6,086,459	4,879,233
Benefits accrued as a result of operations	158,833	1,207,226
Current year member movements	0	0
Liability for accrued benefits at end of year	6,245,292	6,086,459

Note 3: Vested Benefits

Notes to the Financial Statements

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	6,245,292	6,086,459

Note 4: Subsequent Event - COVID-19

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and Government actions to reduce the spread of the virus.

At the date of signing the financial statements the Trustees are unable to determine what financial effects the outbreak of the virus could have on the fund in the coming financial period.

No financial effects arising from the economic impacts of the virus have been included in the financial statements for the year ended 30 June 2022. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits.

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.

This declaration is signed in accordance with a resolution of the trustee(s) / directors.

SECTION B – FUND DETAILS

Fund Name	
-----------	--

SECTION C – FINANCIAL YEAR

Financial year end date	
-------------------------	--

SECTION D – TRUSTEE / DIRECTOR DETAILS

Trustee / Director name		Signature		Date	
Trustee / Director name		Signature		Date	

SECTION E – OPINIONS

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

Member Reports

Member Reports, Contribution Confirmation

03



Bon Voyage Superannuation Fund

Members Statement

Debra Christine Hallam
7 Gurrs Road
Brighton, South Australia, 5048, Australia

Your Details

Date of Birth : Provided
Age: 63
Tax File Number: Provided
Date Joined Fund: 09/01/2009
Service Period Start Date: 09/01/2009
Date Left Fund:
Member Code: HALDEB00005P
Account Start Date: 01/10/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 1,955,825

Your Balance

Total Benefits 1,955,825

Preservation Components

Preserved
Unrestricted Non Preserved 1,955,825
Restricted Non Preserved

Tax Components

Tax Free (72.73%)
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,923,212	1,558,961
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	71,073	395,441
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	38,460	31,190
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,955,825	1,923,212

Bon Voyage Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Richard Hallam
Trustee

Debra Christine Hallam
Trustee

Bon Voyage Superannuation Fund

Members Statement

Debra Christine Hallam
7 Gurrs Road
Brighton, South Australia, 5048, Australia

Your Details

Date of Birth : Provided
Age: 63
Tax File Number: Provided
Date Joined Fund: 09/01/2009
Service Period Start Date: 09/01/2009
Date Left Fund:
Member Code: HALDEB00004A
Account Start Date: 09/01/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 703,269

Your Balance

Total Benefits 703,269

Preservation Components

Preserved 703,269
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 273,163
Taxable 430,106

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	665,921	516,555
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,697	131,567
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	10,724	3,450
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	703,269	665,922

Bon Voyage Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Richard Hallam
Trustee

Debra Christine Hallam
Trustee

Bon Voyage Superannuation Fund

Members Statement

Mark Richard Hallam
7 Gurrs Road
Brighton, South Australia, 5048, Australia

Your Details

Date of Birth : Provided
Age: 63
Tax File Number: Provided
Date Joined Fund: 09/01/2009
Service Period Start Date: 10/03/1982
Date Left Fund:
Member Code: HALMAR00007A
Account Start Date: 09/01/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 1,630,492

Your Balance

Total Benefits 1,630,492

Preservation Components

Preserved 1,630,492
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 602,954
Taxable 1,027,538

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,574,153	1,244,795
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	58,288	316,409
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,750
Income Tax	25,324	8,301
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,630,492	1,574,153

Bon Voyage Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Richard Hallam
Trustee

Debra Christine Hallam
Trustee

Bon Voyage Superannuation Fund

Members Statement

Mark Richard Hallam
7 Gurrs Road
Brighton, South Australia, 5048, Australia

Your Details

Date of Birth : Provided
Age: 63
Tax File Number: Provided
Date Joined Fund: 09/01/2009
Service Period Start Date: 10/03/1982
Date Left Fund:
Member Code: HALMAR00008P
Account Start Date: 01/10/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 1,955,706

Your Balance

Total Benefits 1,955,706

Preservation Components

Preserved
Unrestricted Non Preserved 1,955,706
Restricted Non Preserved

Tax Components

Tax Free (56.09%)
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,923,173	1,558,922
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	71,073	395,441
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	38,540	31,190
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,955,706	1,923,173

Bon Voyage Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Richard Hallam
Trustee

Debra Christine Hallam
Trustee

Contribution & Benefit Payment Confirmation

SECTION A – FUND DETAILS

Fund name	
Balance date	

SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	
Postal Address	

SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name				
Date of Birth				
Fund Phase				
Pension Type				
Employer Contributions				
Member Concessional Contributions				
Member Non-Concessional Contributions				
Govt Co-Contributions				
Other Contributions				
Roll-Ins				
Pension Payments				
Lump Sum Withdrawals				
Roll-Outs				

SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature		Date	
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Bon Voyage Superannuation Fund

Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Debra Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Mark Hallam

Date: / /

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$_____

Debra Hallam

Date: / /

Bon Voyage Superannuation Fund
Deductions Notice Letter

I, Debra Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.

Debra Hallam

Date: / /

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if *you* do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MRS

Family name

HALLAM

First given name

DEBRA

Other given names

CHRISTINE

3 Date of birth PROVIDED

4 Current postal address

7 GURRS ROAD

Suburb/town/locality

BRIGHTON

State/territory

SA

(Australia only)

Postcode

5048

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code) 0421922340

Section B: Super fund's details

6 Fund name

BON VOYAGE SUPERANNUATION FUND

7 Fund Australian business number (ABN) 14776520272

8 Member account number HALDEB00004A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent

\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.



Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*

- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date



Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

Bon Voyage Superannuation Fund

Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Mark Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Debra Hallam

Date: / /

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$_____

Mark Hallam

Date: / /

Bon Voyage Superannuation Fund
Deductions Notice Letter

I, Mark Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.

Mark Hallam

Date: / /

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MR

Family name

HALLAM

First given name

MARK

Other given names

RICHARD

3 Date of birth PROVIDED

4 Current postal address

7 GURRS ROAD

Suburb/town/locality

BRIGHTON

State/territory

SA

(Australia only)

Postcode

5048

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code) 07 3226 2966

Section B: Super fund's details

6 Fund name

BON VOYAGE SUPERANNUATION FUND

7 Fund Australian business number (ABN) 14776520272

8 Member account number HALMAR00007A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of **either**:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent


\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

 Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*


- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

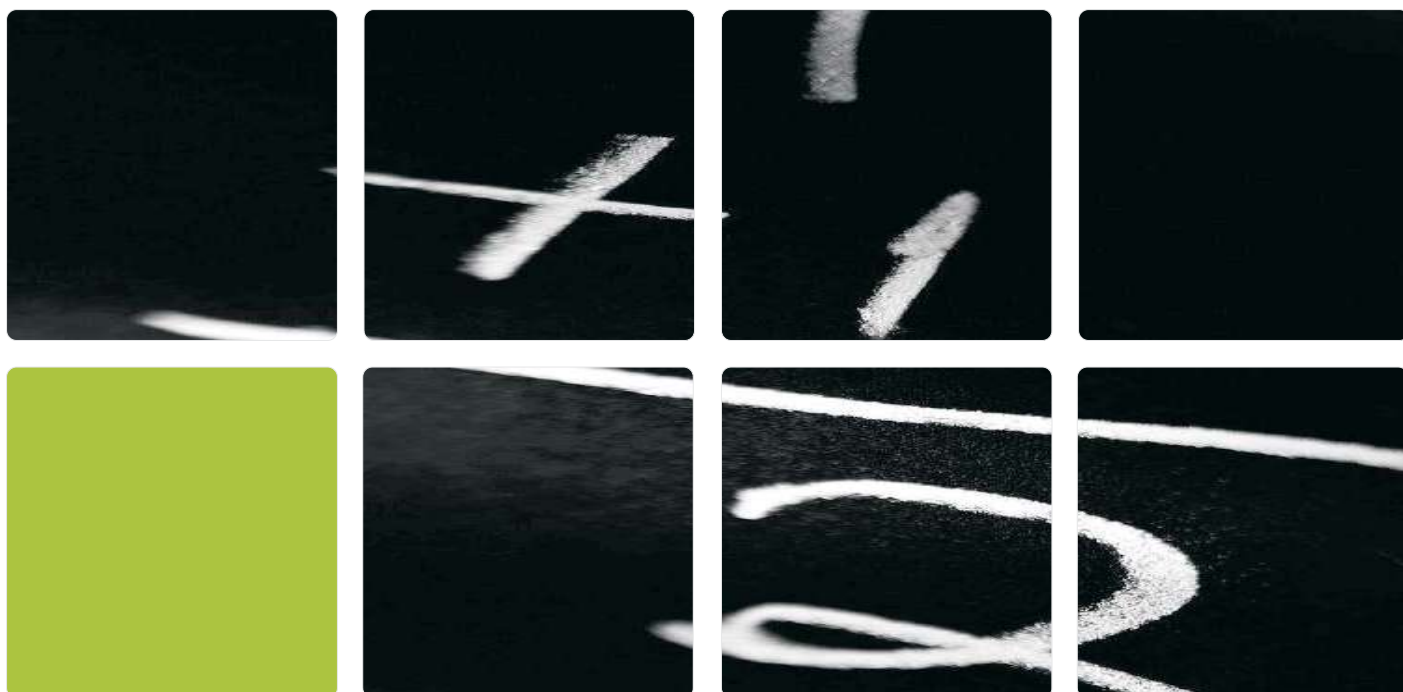
I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

 Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.



Investment Reports

Investment Summary Report,
Investment Income Report



Bon Voyage Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management A/c (No. 962290409)		414,865.030000	414,865.03	414,865.03	414,865.03			6.83 %
			414,865.03		414,865.03			6.83 %
Shares in Listed Companies (Australian)								
AMC.AX	Amcor Plc	17,810.00	18.040000	321,292.40	14.06	250,328.43	70,963.97	28.35 %
ALD.AX	Ampol Limited	6,549.00	34.230000	224,172.27	27.88	182,580.56	41,591.71	22.78 %
AZJ.AX	Aurizon Holdings Limited	47,760.00	3.800000	181,488.00	4.30	205,497.32	(24,009.32)	(11.68) %
ANZ.AX	Australia And New Zealand Banking Group Limited	17,110.00	22.030000	376,933.30	27.27	466,640.87	(89,707.57)	(19.22) %
BHP.AX	BHP Group Limited	14,890.00	41.250000	614,212.50	33.09	492,647.72	121,564.78	24.68 %
BXB.AX	Brambles Limited	23,210.00	10.710000	248,579.10	10.35	240,261.72	8,317.38	3.46 %
CGF.AX	Challenger Limited	32,400.00	6.840000	221,616.00	9.31	301,555.12	(79,939.12)	(26.51) %
CBA.AX	Commonwealth Bank Of Australia.	4,245.00	90.380000	383,663.10	82.29	349,320.35	34,342.75	9.83 %
HLS.AX	Healius Limited	60,760.00	3.670000	222,989.20	3.56	216,165.39	6,823.81	3.16 %
LNK.AX	Link Administration Holdings Limited	35,460.00	3.790000	134,393.40	3.89	137,800.89	(3,407.49)	(2.47) %
NAB.AX	National Australia Bank Limited	13,670.00	27.390000	374,421.30	25.67	350,955.32	23,465.98	6.69 %
RIO.AX	RIO Tinto Limited	2,590.00	102.700000	265,993.00	73.74	190,995.52	74,997.48	39.27 %
SUN.AX	Suncorp Group Limited	19,020.00	10.980000	208,839.60	13.46	255,949.00	(47,109.40)	(18.41) %
WES.AX	Wesfarmers Limited	4,150.00	41.910000	173,926.50	33.09	137,325.93	36,600.57	26.65 %
WBC.AX	Westpac Banking Corporation	18,820.00	19.500000	366,990.00	29.17	549,024.31	(182,034.31)	(33.16) %
WDS.AX	Woodside Energy Group Ltd	11,050.00	31.840000	351,832.00	31.90	352,508.18	(676.18)	(0.19) %
WOW.AX	Woolworths Group Limited	5,350.00	35.600000	190,460.00	25.92	138,660.37	51,799.63	37.36 %
			4,861,801.67		4,818,217.00	43,584.67	0.90 %	80.05 %
Units in Listed Unit Trusts (Australian)								
CLW.AX	Charter Hall Long Wale Reit	49,470.00	4.270000	211,236.90	5.05	249,670.48	(38,433.58)	(15.39) %
DXS.AX	Dexus	11,980.00	8.880000	106,382.40	11.11	133,131.70	(26,749.30)	(20.09) %

Bon Voyage Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
NSR.AX	National Storage Reit	88,605.00	2.140000	189,614.70	1.52	134,307.01	55,307.69	41.18 %	3.12 %
TCL.AX	Transurban Group	20,145.00	14.380000	289,685.10	11.07	222,928.39	66,756.71	29.95 %	4.77 %
				796,919.10		740,037.58	56,881.52	7.69 %	13.12 %
				6,073,585.80		5,973,119.61	100,466.19	1.68 %	100.00 %

Bon Voyage Superannuation Fund

Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	Macquarie Cash Management A/c (No. 962290409)	362.73			362.73	0.00	0.00	0.00	362.73			0.00	0.00
		362.73			362.73	0.00	0.00	0.00	362.73			0.00	0.00
Shares in Listed Companies (Australian)													
AGL.AX	AGL Energy Limited.	2,536.40	0.00	2,536.40		0.00			2,536.40		0.00		
AMC.AX	Amcor Plc	11,952.95	0.00	11,952.95		0.00			11,952.95		0.00		
ALD.AX	Ampol Limited	6,090.57	6,090.57	0.00		2,610.24			8,700.81		0.00		
AZJ.AX	Aurizon Holdings Limited	11,892.24	9,578.27	2,313.97		4,104.97			15,997.21		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	24,296.20	24,296.20	0.00		10,412.66			34,708.86		0.00		
BHP.AX	BHP Group Limited	142,721.13	142,721.13	0.00		61,166.20			203,887.33		0.00		
BXB.AX	Brambles Limited	6,203.88	1,861.16	4,342.72		797.64			7,001.52		0.00		
CGF.AX	Challenger Limited	6,150.45	6,150.45	0.00		2,635.91			8,786.36		0.00		
CBA.AX	Commonwealth Bank Of Australia.	98,877.63	98,877.63	0.00		42,376.12			141,253.75		0.00		
EDV.AX	Endeavour Group Limited	394.45	394.45	0.00		169.05			563.50		0.00		
HLS.AX	Healius Limited	8,792.20	8,792.20	0.00		3,768.09			12,560.29		0.00		
LNK.AX	Link Administration Holdings Limited	2,163.80	2,163.80	0.00		927.34			3,091.14		0.00		
NAB.AX	National Australia Bank Limited	17,360.90	17,360.90	0.00		7,440.38			24,801.28		0.00		
ORA.AX	Orora Limited	3,288.00	0.00	3,288.00		0.00			3,288.00		0.00		
RIO.AX	RIO Tinto Limited	33,660.86	33,660.86	0.00		14,426.09			48,086.95		0.00		
SUN.AX	Suncorp Group Limited	13,504.20	13,504.20	0.00		5,787.52			19,291.72		0.00		
WES.AX	Wesfarmers Limited	5,100.00	5,100.00	0.00		2,185.71			7,285.71		0.00		
WBC.AX	Westpac Banking Corporation	22,772.20	22,772.20	0.00		9,759.52			32,531.72		0.00		
WPL.AX	Woodside Petroleum Ltd	15,649.27	15,649.27	0.00		6,706.83			22,356.10		0.00		
WOW.AX	Woolworths Group Limited	41,546.65	41,546.65	0.00		17,805.70			59,352.35		0.00		
		474,953.98	450,519.94	24,434.04		193,079.97			668,033.95		0.00		
Units in Listed Unit Trusts (Australian)													
CLW.AX	Charter Hall Long Wale Reit	10,299.94			3,769.93	0.00	0.00	0.00	3,769.93		0.00	0.00	6,530.01

Bon Voyage Superannuation Fund

Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
DXS.AX	Dexus	2,462.04			1,454.77	0.00	0.00	0.00	1,454.77		0.00	3,959.70	(2,952.43)
NSR.AX	National Storage Reit	8,860.50	0.00	0.00	2,687.46	0.00	146.68	7.76	2,841.90		0.00	0.00	6,026.36
SKI.AX	Spark Infrastructure Group	18,868.68	13,988.45	0.00	3,618.65	6,983.60	0.00	0.00	24,590.70		0.00	0.00	1,261.58
TCL.AX	Transurban Group	8,014.75	192.48	0.00	3,952.00	82.49	0.00	0.00	4,226.97		0.00	0.00	3,870.27
		48,505.91	14,180.93	0.00	15,482.81	7,066.09	146.68	7.76	36,884.27		0.00	3,959.70	14,735.79
		523,822.62	464,700.87	24,434.04	15,845.54	200,146.06	146.68	7.76	705,280.95		0.00	3,959.70	14,735.79

Assessable Income (Excl. Capital Gains) **705,280.95**

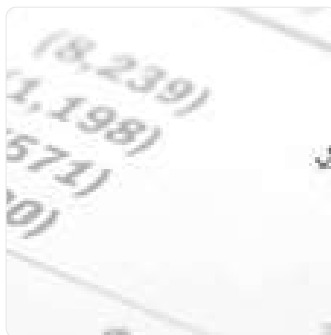
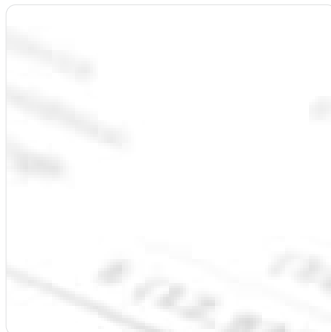
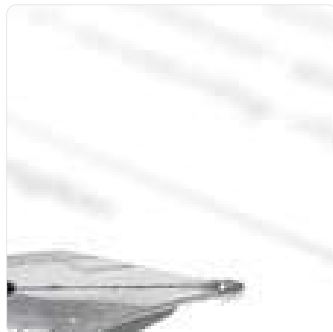
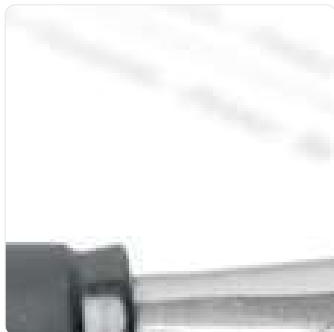
Net Capital Gain **2,639.80**

Total Assessable Income 707,920.75

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



SMSF Annual Return

SMSF Annual Return



PART A

Electronic Lodgement Declaration (Form MS)

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Your tax file number

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Tax File Number

Name of Partnership, Trust, Fund or Entity

Year

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or
Public Officer

Date

PART C

Tax Agent's Certificate (Shared facility users only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

Contact name

Agent's Phone No

Agent Ref No

Self-managed superannuation fund annual return 2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place

X

 in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

Provided

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Bon Voyage Superannuation Fund

3 Australian business number (ABN) (if applicable)

14776520272

4 Current postal address

144 Church Street

Suburb/town

Brighton

State/territory

VIC

Postcode

3186

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified,
have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 362

Forestry managed investment scheme income **X** \$

Gross foreign income	154	Net foreign income D \$	154	Loss <input type="checkbox"/>
D1 \$				

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Number

0

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

*Unfranked dividend amount

J \$ 24,434

*Franked dividend amount

K \$ 450,519

*Dividend franking credit

L \$ 193,079

*Gross trust distributions

M \$ 36,729

Loss

☐

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$ 55,000

plus **No-TFN-quoted contributions

R3 \$ 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 55,000

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

☐

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 760,277

Loss

☐

Exempt current pension income

Y \$ 445,312

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ 314,965

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 	A2 \$ 	
Interest expenses overseas	B1 \$ 	B2 \$ 	
Capital works expenditure	D1 \$ 	D2 \$ 	
Decline in value of depreciating assets	E1 \$ 	E2 \$ 	
Insurance premiums – members	F1 \$ 	F2 \$ 	
SMSF auditor fee	H1 \$ 	H2 \$ 	
Investment expenses	I1 \$ 19,478	I2 \$ 33,366	
Management and administration expenses	J1 \$ 164	J2 \$ 281	
Forestry managed investment scheme expense	U1 \$ 	U2 \$ 	
Other amounts	L1 \$ 	L2 \$ 15,607	
Tax losses deducted	M1 \$ 		

TOTAL DEDUCTIONS
N \$ 19,642
(Total **A1** to **M1**)

#TAXABLE INCOME OR LOSS
O \$ 295,323
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ 49,254
(Total **A2** to **L2**)

TOTAL SMSF EXPENSES
Z \$ 68,896
(**N** plus **Y**)

#This is a mandatory label.

Code

Code

Section D: Income tax calculation statement**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 295,323
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 44,298.45
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0.00
(an amount must be included even if it is zero)

Gross tax **B** \$ 44,298.45
(T1 plus J)

Foreign income tax offset
C1 \$ 2.86

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 2.86
(C1 plus C2)

SUBTOTAL 1

T2 \$ 44,295.59
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0.00

Early stage investor tax offset
D3 \$ 0.00

Early stage investor tax offset carried forward from previous year
D4 \$ 0.00

Non-refundable carry forward tax offsets
D \$ 0.00
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 44,295.59
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 200,146.06

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$ 0.00

Refundable tax offsets
E \$ 200,146.06
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0.00
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	<input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	<input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	<input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	
H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	
H8 \$	<input type="text" value="0.00"/>
Eligible credits H \$ <input type="text"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="155,850.47"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: **Losses****14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text" value="836,833"/>

Section F: **Member information****MEMBER 1**Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Hallam

First given name

Debra

Other given names

Christine**Member's TFN**

See the Privacy note in the Declaration.

Provided**Date of birth**

Day Month Year

Provided**Contributions**OPENING ACCOUNT BALANCE \$ **2,589,133.48****!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$ **27,500.00**

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** **27,500.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **703,269.38**Retirement phase account balance
– Non CDBIS**S2 \$** **1,955,825.22**Retirement phase account balance
– CDBIS**S3 \$** **0.00** **0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **2,659,094.60****(S1 plus S2 plus S3)**

Allocated earnings or losses

O \$ **80,921.12**

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$ **38,460.00**

Loss

☐

Code

☐

Code

MAccumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Tax File Number **Provided****MEMBER 2**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hallam

First given name

Mark

Other given names

Richard**Member's TFN**

See the Privacy note in the Declaration.

Provided**Date of birth**

Day Month Year

Provided**Contributions**OPENING ACCOUNT BALANCE \$ **3,497,325.91****!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$ 27,500.00

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** 27,500.00(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 1,630,491.52Retirement phase account balance
– Non CDBIS**S2 \$** 1,955,706.22Retirement phase account balance
– CDBIS**S3 \$** 0.00**0**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 3,586,197.74

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Allocated earnings or losses

O \$ 99,911.83

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

☐

Income stream payments

R2 \$ 38,540.00

Code

M

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 796,919Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ **15b Australian direct investments**Cash and term deposits **E** \$ 414,865**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7 Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$ 4,861,801Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ 171,706**15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 6,245,291
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?**A** No ☒ Yes ☐\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hallam

First given name

Mark

Other given names

Richard

Phone number **07 3226 2966**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Felicity

First given name

White

Other given names

Tax agent's practice

CONNECTUS TAX PTY LTD

Tax agent's phone number

1300229178

Reference number

BONVOYAG0001

Tax agent number

26071945

17 January 2023

The Trustees
Bon Voyage Superannuation Fund

Dear Trustees,

**Subject: Actuarial Certificate – Tax Exempt Percentage for the 2021/22 year
Bon Voyage Superannuation Fund**

Thank you for requesting this actuarial certificate from Verus SMSF Actuaries.

Results

We calculate that the tax exempt percentage for Bon Voyage Superannuation Fund in the 2021/22 financial year is **63.14%**.

More Information

Further details regarding this actuarial certificate are contained in the appendices, including:

- Appendix 1: Data Summary
- Appendix 2: Detailed Results
- Appendix 3: Further Information

Note that the results in this certificate are based on the information provided to us. If there are any material changes to the information provided, please contact us, as the results may need to be updated.

If you would like to discuss any aspect of this actuarial certificate, please don't hesitate to contact us.

Yours sincerely,



Geoff Morley, BCom, BSc, FIAA
Consulting Actuary

Verus Reference Number: P13641413017

Appendix 1 - Data Summary

Fund Details

Fund Name	Bon Voyage Superannuation Fund
Name of Trustees	Mark Richard Hallam
	Debra Christine Hallam
Tax Year for Actuarial Certificate	2021/22
ABN of Fund	14 776 520 272

Member Details

Members' Names	Mark Richard Hallam
	Debra Christine Hallam

Financial Details

	Amount (\$)
Opening Balance at 1 July 2021	6,086,459.00
Concessional Contributions	55,000.00
Non-concessional Contributions	0.00
Rollovers-in	0.00
Rollovers-out	0.00
Lump Sum and Pension Benefits Paid	77,000.00
Other Net Income	180,833.00
Closing Balance at 30 June 2022	6,245,292.00

We understand that the Fund's financial statements have not been audited at the time this certificate has been prepared.

Segregation

The Fund did not have any segregated current pension assets during the financial year.

Appendix 2 - Detailed Results

Tax Exempt Percentage

This actuarial certificate has been prepared to provide the tax exempt percentage applying to Bon Voyage Superannuation Fund for the 2021/22 financial year.

During the 2021/22 financial year, the Fund contained only member accounts in accumulation phase and account based pensions. Therefore no assumptions about future inflation, investment returns or discount rates have been required to calculate the tax exempt percentage. Only data regarding the Fund's balances in accumulation phase and the Fund's balances in retirement phase plus details of transactions within, to and from the Fund during the year have been provided for this calculation.

Using the data supplied, we have calculated the tax exempt percentage based on the ratio below:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}}$$
$$= \$3,841,955 / \$6,084,719$$
$$= 63.14\%$$

The values for the current pension liabilities and the superannuation liabilities shown above are time weighted average balances over the financial year. Segregated current pension assets and segregated non-current assets (if any) have been excluded from the values shown above.

Member Breakdown

To assist you, we have also calculated the breakdown of the tax exempt percentage between the Fund's members, as follows:

Member Name	Tax Exempt Percentage	Taxable Percentage
Mark Richard Hallam	31.57%	25.89%
Debra Christine Hallam	31.57%	10.97%
Reserve	0.00%	0.00%
Total	63.14%	36.86%

This breakdown between members is not required for the Fund's tax return, but may assist in other ways, for example with allocating the Fund's tax liabilities between members.

Appendix 3 - Further Information

Actuarial Standards

This actuarial certificate has been prepared in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Other Comments

We have been informed by the trustee and/or their advisors that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. We have relied upon this information in preparing this actuarial certificate.

As required under Professional Standard 406, we are satisfied that the value of particular liabilities of the Fund at a particular time as set out in this certificate is the amount of the Fund's assets, together with any future contributions in respect of the benefits concerned and expected earnings on the assets and contributions after that time, that would provide the amount required to discharge those liabilities as they fall due.

We also document the following information items provided to us, and upon which we have relied, when preparing this certificate:

Item	Information Provided
Does the Fund meet the definition of Disregarded Small Fund Assets for the tax year covered by this certificate?	Yes
Have the trustee(s) chosen (if eligible) to treat all of the assets of the fund as not being segregated current pension assets for the whole of the tax year covered by this certificate?	N/A

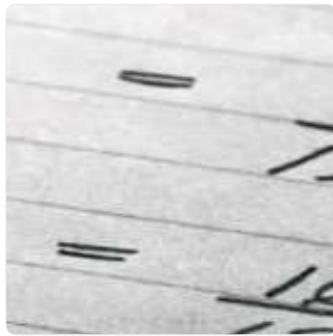
Requirement for and Use of Actuarial Certification

This actuarial certificate is required so that the Fund can claim an exemption from tax on the investment income derived from the unsegregated assets supporting members' balances that are in retirement phase. The certificate should be obtained before the Fund submits its tax return. It does not need to be submitted with the Fund's tax return, but should be retained in the Fund's records.

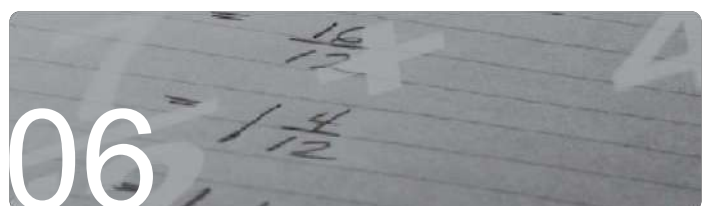
An actuarial certificate is required for a Fund that has been partly in retirement phase and partly in accumulation phase during the year and which is not applying the segregated method throughout the year. Therefore an actuarial certificate is not required if:

- The Fund was entirely in accumulation phase for the whole of the tax year; or
- The Fund was entirely in retirement phase for the whole of the tax year; or
- The Fund's retirement phase assets and accumulation phase assets were fully segregated throughout the tax year.

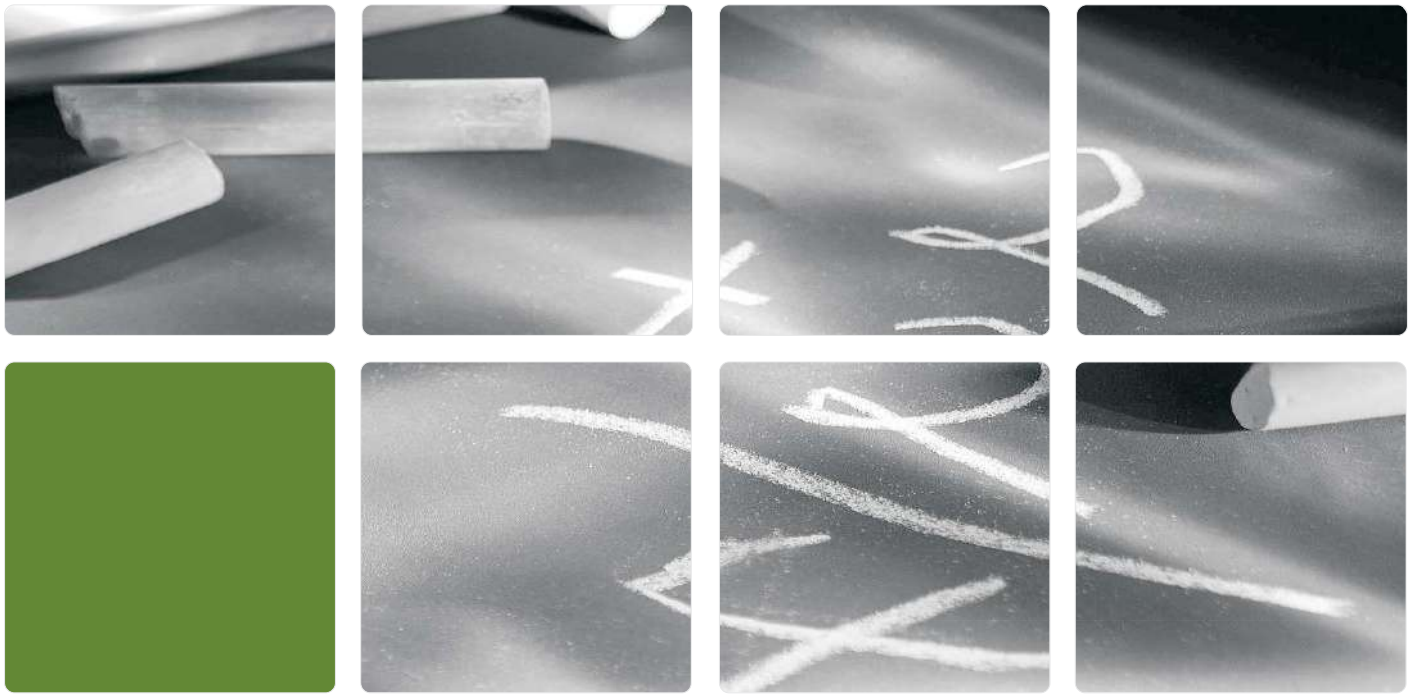
The tax exempt percentage should be applied to the Fund's assessable income (excluding any non-arm's length income, concessional contributions and any income derived from segregated assets) to determine how much income is exempt from tax.



Invoice(s)
Invoice(s)



06



Minutes & Audit Engagement Documents

Minutes of Meeting, Audit Engagement Documents



Memorandum of Resolutions of

Mark Hallam and Debra Hallam
ATF Bon Voyage Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

AXiA Audit Super Pty Ltd

of

PO Box 3553, Australia Fair, Queensland 4215

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

CONNECTUS TAX PTY LTD

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Memorandum of Resolutions of

Mark Hallam and Debra Hallam
ATF Bon Voyage Superannuation Fund

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the tabled Contribution & Benefit Payment Confirmation. The trustee noted that all members contributing to the Fund had indicated that they met all necessary age based requirements.

It was noted that where any member indicated their intent to claim a tax deduction for contributions made to the Fund during the year on the tabled Contribution & Benefit Payment Confirmation, that the Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Where a Contribution & Benefit Payment Confirmation was accepted as a Notice of Intent to Claim a Tax Deduction for the financial year ended 30 June 2021, in accordance with the requirements of s290-170 of ITAA97, the contributions covered by this Contribution & Benefit Payment Confirmation have not been included in an earlier notice.

Where member contributions or employer contributions (except mandated contributions) have been accepted by the Fund during the year, and the member was not under the relevant age (65 before 30 June 2020 and 67 from 01 July 2020) but is under 75, the trustee confirms that they are satisfied that the member has been gainfully employed at least on a part-time basis during the financial year in which the contribution is made. Further, the trustee confirms the member has made a declaration to this effect.

The basic work test for accepting contributions is to work for remuneration for at least 40 hours in a continual 30 day period within the year the contribution was made.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

It was noted that the member(s) also confirmed that they received the benefit payment(s) in accordance with the amount shown on their Member Statement arising from Superannuation Lump Sum Payment(s) and/or Superannuation Income Stream(s).

The trustee confirmed that, just before the start of the income year (ie 30 June 2021), no Fund member, who had retirement phase pension from any fund, had a total superannuation balance that exceeds \$1.6 million.

CLOSURE:

Signed as a true record –

.....
Mark Hallam

.....
Debra Hallam

General Authority Letter

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.

This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

SECTION B – SUPER FUND DETAILS

Super Fund Name

Super Fund Address

Effective Date

Period of Authority

Ongoing

SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name

Signature

Date of Birth

Trustee / Director Name

Signature

Date of Birth

Trustee / Director Name

Signature

Date of Birth

Trustee / Director Name

Signature

Date of Birth

SECTION D – AUTHORISED ENTITY DETAILS

Company Name

SMSF Administration Solutions Pty Ltd

ABN

76 097 695 988

Office Adviser Code

B735

Postal Address

GPO Box 9981, Adelaide South Australia 5001

Phone

1300 023 170

Email Address

requests@superfundadmin.com.au

Private & Confidential

The Trustee/s

Dear Trustee/s

**AUDIT ENGAGEMENT LETTER – AUDIT OF SUPERANNUATION FUND
(the 'Fund'):**

You have requested that I complete the financial and compliance audit of your Fund for the year ended . I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement, our responsibilities and the process I will undertake to complete the audit by means of this letter.

Audit of the Financial Report

In accordance with Section 35C of the *Superannuation Industry (Supervision) Act 1993* ('SISA'), the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates. Our report must be read in conjunction with the accompanying Management Letter and SISA Section 129 Notice, as applicable.

My responsibilities include obtaining reasonable assurance that the financial report, taken as a whole, is free from material misstatement, whether caused by fraud or error. Notwithstanding this responsibility, due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with the Australian Auditing Standards.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

Trustee's Obligations

I direct your attention to the fact that it is the responsibility of each trustee for the maintenance of adequate accounting records and internal controls, the safeguarding of the assets of the Fund, the selection and application of accounting policies, the preparation of the special purpose financial report and returns, and compliance, at all times, with the SISA.

These duties are imposed upon the Trustees by the trust deed and the SISA. The Trustees are required to keep minutes of meetings, reports and records of changes of Trustees for ten years.

The financial report must be prepared using an acceptable financial reporting framework.

I note that each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular,

I further note that each trustee is responsible for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. Your signature below evidences your understanding and acknowledgement of these responsibilities, and confirms these pre-conditions have been met by each Fund trustee.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain a reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an audit report on the financial report.

My responsibilities also include ensuring compliance with all relevant ethical requirements. I must ensure I plan and perform the audit with professional scepticism, whilst recognising that circumstances may exist that can cause the financial report to be materially misstated. Whilst undertaking the audit, I am also required to exercise professional judgment in planning and performing my work.

My audit will be planned and conducted primarily to enable me to express a professional opinion as to whether the financial report complies with Australian Accounting Standards and other mandatory professional reporting requirements as adopted by the trustee in writing but, also, so as to have reasonable expectation of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to in writing, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

I am required to communicate the planned scope and timing of my audit, and I note the scope of my audit will be sufficient to perform my duties as the auditor of the Fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit, together with responses to audit queries we raise with you or your Audit Intermediary (being your Fund Administrator, Financial Advisor and/or Accountant). Generally speaking, the auditing standards require a presumption that revenue recognition, and the possibility of the trustee overriding internal controls as significant risks.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report:

- Is presented fairly in accordance with the accounting policies described in the Notes to the Financial Statements; and
- Fairly represents the financial position of the Fund at balance date and its operating results for the year then ended.

As the auditor of your Fund, I note I am not responsible for investment decisions. You should not consider the receipt of an unmodified audit report a validation of investment choices made as the trustee of the Fund. Investment decisions, and the resultant outcomes, are the responsibility of the trustee. Your signature below acknowledges each trustee is responsible for investment decisions and outcomes.

As part of our audit, I will request from the trustees written confirmation concerning representations made to me in connection with the audit. Such representations may be furnished via the Management Representation Letter, email correspondence, or in any other format requested by my office or I. I may also rely on representations made by your Fund Administrator, Financial Advisor and/or Accountant (the '**Audit Intermediary**'), as applicable. All such representations form part of our audit workpaper file. Execution of such representations are intended to operate in accordance with the signing parameters outlined in SISA Section 35B(3).

Any requests for documentation required for the audit of your Fund must be provided within 14 days of the request being made under Section 35C(2) of the SISA.

I am required by the Australian Auditing Standards to include an *Emphasis of Matter* paragraph in our audit report; the anticipated wording will be:

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Fund meet the requirements of the Superannuation Industry (Supervision) Act 1993 ('SISA') and the Superannuation Industry (Supervision) Regulations 1994 ('SISR'). As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

In the first year of our engagement, I am also required to draw attention to the fact that the financial report in the prior period was audited by a different auditor. Depending upon how this is to be addressed, my audit report may include a qualified opinion on Opening Balances or an Other Matter paragraph. I note I am required to include the name of the previous auditor, whether their audit opinion was modified and the date of their audit report.

Audit Communications

If my audit report requires an additional *Emphasis of Matter* paragraph, or an *Other Matter* paragraph, I am obligated to communicate with you regarding the inclusion of such an additional paragraph, along with the anticipated wording.

Notwithstanding the ATO publish the required wording of the audit report that I am required to use, there may be circumstances in which my report may differ from its expected form and content. An audit opinion may be modified, typically as a qualified opinion, or an adverse opinion may be issued. In certain cases, a disclaimer of opinion may be appropriate. Again, I am obligated to communicate with you regarding any modification to my opinion, along with the anticipated wording.

I am required to inform you of certain uncorrected misstatements identified during the audit, and I must obtain representations from you acknowledging the uncorrected misstatements have been brought to your attention, and that you have considered the effects of these misstatements to be either material or immaterial individually and in aggregate to the financial report.

At the completion of the audit, I will prepare an Audit Management Letter to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities. The Audit Management Letter and Independent Auditor's Report including Section 129 Notice if applicable, are provided solely for the information and use of the trustee and should not be used for any other purpose.

Audit of SIS Compliance

I acknowledge that I am a member of a practice that applies ASQC 1, and that I have the assurance skills and techniques developed through intensive training and practical application, and that I have sufficient competence in the audit of self managed superannuation funds to accept responsibility for the assurance opinion that will be issued.

I acknowledge that during the compliance engagement, I will apply professional scepticism, exercise my professional judgment, and apply assurance skills and techniques in the planning and performing of the compliance engagement.

I am also required to form an opinion in respect of compliance with certain aspects of SISA and the SISR thereto, being the *Superannuation Industry (Supervision) Regulations 1994* ('**SISR**'), referred to as the Listed Provisions below. My Audit Report must be read in conjunction with the accompanying Management Letter and SISA Section 129 Notice, as applicable. I direct your attention to the fact that it is each trustee's responsibility to ensure compliance with SISA and the SISR. I note each trustee is responsible for providing access to all information that is relevant to the compliance engagement, and any additional information that may be required as part of the compliance engagement.

I note this is a direct engagement, and the compliance aspect of my audit is considered to be a reasonable assurance engagement. That is, I am required to plan the compliance engagement to reduce the engagement risk to an acceptably low level. The compliance aspect of the assurance report is intended to be used by the trustee of the Fund, and the legislative provisions requiring audit are determined by the Australian Taxation Office ('**ATO**') (the '**Listed Provisions**').

The assurance report, applicable to the year ended _____, must refer to the following SISA Sections and SISR Regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

The above Listed Provisions (also known as the applicable criteria) define the scope of the compliance engagement, and are the only compliance requirements being covered by this compliance engagement.

The trustee is responsible for complying with the Listed Provisions, including the identification of risks that might threaten Fund compliance. The trustee is responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not prevent the Fund's ability to comply with the Listed Provisions.

Your signature below evidences your understanding and acknowledgement of these responsibilities.

Report on Significant Matters

Under Section 129 of SISA, I am required to report to you in writing if, during the course of, or in connection with, my audit, I become aware of any contravention of the Act or Regulations which I believe has occurred, is occurring or may occur. There are instances where I will be obligated to report the contravention(s) to the ATO. I am also required under Section 130 to report to you and the ATO if I believe the Fund may be about to become, or may be in an unsatisfactory financial position.

There may also be instances where I am obligated to report to the ATO under Section 130BA of the SISA.

Report on Other Matters

At the completion of the compliance audit, I will incorporate into my Audit Management Letter details of any non-compliance (unless considered clearly trivial) with the Listed Provisions not already communicated above under Significant Matters.

My procedures do not include a review of each member's Total Superannuation Balance (TSB), Transfer Balance Account Report (TBAR), Member Statements and the Fund's Self-Managed Superannuation Fund Annual Return. Accordingly, no opinion will be given and no responsibility taken for any issues arising from any inaccuracies regarding each member's TSB, the TBARs and Self-Managed Superannuation Fund Annual Return lodged with the ATO, nor the content of the Member Statements.

Compliance with Professional Standards

Where we suspect there may be any non-compliance with laws or regulations, we are required under APES 110 issued by the Accounting Professional & Ethical Standards Board to consider this matter. This may involve making further enquiries, considering the position and taking actions considered to be appropriate, with the objective being to rectify, remediate or mitigate the consequences of the non-compliance. This extends to a public interest duty as defined by APES 110.

Privacy and Quality Control

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of the audit is subject to strict confidentiality requirements. I am also subject to the *Privacy Act 1988* in the handling of personal information.

I will not use any personal information obtained during the audit for any purposes other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any physical documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by Auditing Standards.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may, however, be subject to review as part of the quality control review program of the Institute of Public Accountants ('IPA'), the Chartered Accountants Australia And New Zealand ('CA ANZ'), CPA Australia ('CPA'), or any of the other Australian accounting bodies, which monitor compliance with professional standards by their members. My audit files may also be subject to review by the ATO or the Australian Securities and Investments Commission ('ASIC').

I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under either of these review programs. Should this occur, I will advise you. The same strict confidentiality requirements apply under all the Australian accounting bodies, ATO and ASIC reviews that apply to me as your auditor.

Presentation of Audited Financial Statements on the Internet

Should the trustees of the Fund intend to electronically present the audited financial statements and audit report on an internet website, the security controls over information on the website should be addressed by the trustees to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial information on a website is beyond the scope of the audit of the financial statements. Responsibility for the electronic presentation of the financial statements on a website is that of the trustees of the Fund.

Fees

I look forward to full co-operation with you and/or your Audit Intermediary and trust that you will make available to our office and I whatever records, documentation and other information are requested in connection with my audit. My fee is based on the time required by the individuals assigned to the engagement plus out-of-pocket expenses, and is payable upon issuance of my invoice. I note that, in certain instances, third parties contacted by our office in the conduct of my audit, may impose a fee for their services. This will typically apply to, but is not limited to, the provision of Bank Audit Certificates. Such costs are to be borne by the Fund's trustees.

Notwithstanding your (or my) right to terminate this engagement, there may be instances where I am still required to report on significant matters, as noted above, after the date of termination. You acknowledge that any time spent undertaking such obligations are to be paid for by the Fund, along with any direct or incidental costs in connection with these obligations, including by not limited to specific legal advice, the cost of any consultations with other professionals, and any other associated costs.

Cloud Computing

We utilise third party cloud computing software systems as part of our service delivery to you. We have assessed these service providers and have taken all reasonable measures to protect your privacy. Specifically, our firm uses:

- *Microsoft 360* for word processing and spreadsheets,
- *Google Business Email and Docs* for email services and spreadsheets respectively
- In-house cloud computing software systems for conducting the audit and managing workflow
- *Microsoft Azure Data Centre* for on-demand access to networks, servers and data storage, including backups.

We understand that *Microsoft 360* and *Google Business Email and Docs* utilise globally distributed data centre infrastructure. The *Microsoft Azure Data Centre* utilised in our service delivery for storage of all data and server backups is located in Sydney, Australia. All such systems are accessible only to authorised personnel.

Outsourced Services

As part of our service delivery to you, our firm utilises the services of an outsourcing service based in Maharashtra, India whose team members and management are under our direction. We utilise this service for collation of audit documentation. All work is monitored, reviewed, and completed by us. Signing this engagement is an acceptance of the use of our outsourcing service for this engagement.

Please also note that this engagement is limited liability engagement. Liability is limited by a scheme approved under Professional Standards Legislation.

Please sign and return this letter, together with other documents housed within the Audit Engagement Package, to my office to indicate that it is in accordance with your understanding of the arrangements for our engagement. Should a signed copy of the same not be provided to our office, delivery of our signed audit report may be delayed.

Other

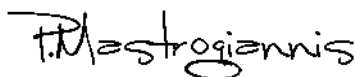
Prior to my accepting this appointment as auditor, I am obligated to contact your previous auditor. I may also need to request documentation, that may be contained in the audit file of your previous auditor. Your signature below permits my office or I to do this, and permits the previous auditor to provide that information. Should you not wish for my office or I to contact your previous auditor, please contact us to discuss the same.

This letter will be effective for future years until either party advises of any change in the arrangement. Please note that the engagement auditor assigned to this engagement will be allocated when the file is received for audit. On this basis, the auditor assigned may not be the undersigned and I may, on an as needs basis, engage additional external resources to assist in the engagement. However, the terms of the engagement remain the same as outlined in this letter.

Yours faithfully,

AXiA SUPER AUDITS

[ABN 73 133 954 211]

**Peter Mastrogiannis**

Director

Liability limited by a scheme approved under Professional Standards Legislation.

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

Dated: / /

Private & Confidential

Peter Mastrogiannis
AXiA Super Audits Pty Ltd
PO Box 3553
AUSTRALIA FAIR QLD 4215

Dear Sir,

**MANAGEMENT REPRESENTATION LETTER
(the 'Fund'):**

In connection with your examination of our Fund for the financial year, we acknowledge that:

1. The Fund is not a reporting entity and the special purpose financial report is for distribution to Fund members. The preparation of the financial report satisfies the requirements of the *Superannuation Industry (Supervision) Act 1993* (the '**SISA**') and the *Superannuation Industry (Supervision) Regulations 1994* (the '**SISR**');
2. The financial statements of the Fund for the year ended are presented fairly in all material aspects, in accordance with the accounting policies adopted and as set out in the notes to the accounts; and
3. The operations of the Fund during the income year ended were conducted in accordance with the requirements of the SISA and SISR.

This letter is provided in connection with your audit of the financial statements and your determination of the Fund's compliance with the SISA and SISR for the year ended .

This letter should aid you in expressing an opinion as to whether:

- The financial statements are, in all material aspects, presented fairly and in accordance with the accounting principles adopted by the Fund and as set out in the notes to the financial statements; and
- Whether the Fund has complied, in all material aspects, with the SISA and SISR.

We acknowledge our responsibility for:

- Ensuring the financial statements are in accordance with the financial policies set out in the notes to the financial statements and that the financial report is free of material misstatement (including omissions); and
- Ensuring the Fund is maintained in accordance with the provisions of the SISA and SISR.

We have approved the financial report, as evidenced by our signature on the Trustee Declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief and are applicable to the audit. Where any of these representations do not apply, we have directly communicated the same to the auditor in writing.

1. Accounting Policies

All the significant accounting policies of the Fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year unless otherwise detailed in the Notes to the financial statements.

2. Fund Books / Records / Minutes

As agreed in the terms of this audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and the Trust Deed. This information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

With the exception of any data collated with regard to accounting estimates, no experts have been engaged in the preparation of documentation for your audit.

3. Asset Form

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and have been held in accordance with the Fund's investment strategy.

4. Ownership and Pledging of Assets

- a) The Fund has satisfactory title to all assets disclosed in the Statement of Financial Position;
- b) Investments are registered in the name of the trustee(s) as trustee for
- c) No assets of the Fund have been pledged to secure liabilities of the Fund (unless the charge relates to a limited recourse borrowing arrangement) or of others; and
- d) The trustee(s) is not aware of any assignment or charge over the Fund's assets, other than what is allowable by law.

5. Custodian Services

Where the Fund engages the services of a Custodian, we note:

- a) Notwithstanding the Custodian is engaged to assist with the holding, safeguarding and administration of certain Fund assets, we are responsible for investment decisions and to ensure the Fund's investment strategy is complied with;
- b) We are responsible for establishing the terms under which the Custodian is engaged;
- c) Investments and other reports are received at least quarterly, or more often as required;
- d) The nature of the relationship between the Fund and the Custodian engaged is consistent with the general terms of contracts of this nature.

It is noted that it is our responsibility to establish the terms under which the Custodian is engaged and to ensure the investments held by the custodian are in accordance with the Fund's investment strategy.

In instances where the Fund uses a Custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the Fund.

6. Investments

- a) Investments as at _____ are carried in the financial statements at market value, unless otherwise noted in the financial report. If an accounting estimate is used to determine the value to be reported, the trustee confirms a value was selected (based on the evidence collated) that most accurately reflects the market value of the asset. Save for the impact of events subsequent to year end, such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification. This is so even where investments chosen may be considered risky, may have negative or limited returns, may be illiquid and may not equate to a diversified portfolio;
- d) In the event the Fund does not have a diversified portfolio, the trustee confirms the risks associated with a lack of diversification were considered prior to making and maintaining investments;

- e) The investments held by the trustee are considered appropriate to meet the needs of the Fund member(s); and
- f) All investments are acquired, maintained and disposed of on an arm's length basis.

7. Accounting Estimates

We note accounting estimates may be needed where the Fund invests in property, unlisted investments, collectable or other tangible assets, or where the Fund transacts with related parties.

With regard to the use of any accounting estimates, we confirm we oversee the collation of information needed to evidence the estimate(s) set. We do not have a formal process to identify or address the risks relating to accounting estimates. Estimates undertaken for the purpose of compliance with SISA Section 109 or SISR Regulation 8.02B are supported by appropriate documentation.

We acknowledge and understand there is a degree of estimation uncertainty. We do not believe the level of estimation uncertainty needs separate disclosure in the financial report. We confirm the methods, assumptions and data used in the making of any accounting estimates are appropriate for the preparation and presentation of the special purpose financial report.

8. Trust Deed

The Fund is being conducted in accordance with its governing rules, at all times, and you have been provided with copies of any updates to the governing rules made during the financial year.

9. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The Fund is in compliance with the requirements of the relevant *Income Tax Assessment Act* and is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993 ('SISA')*, and *Superannuation Industry (Supervision) Regulations 1994 ('SISR')*, (with the exception of any contraventions as identified by you as the auditor).

We specifically confirm:

- a) The individual trustees / the directors of the corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the Regulations and the covenants prescribed by SISA Section 52B; These trustee covenants require the trustee(s) to:
 - Act honestly in all matters affecting the superannuation fund;
 - Exercise a degree of care, skill and diligence as an ordinary prudent person;
 - Act in the best interests of the beneficiaries and classes of beneficiaries;
 - Keep Fund assets separate from other assets i.e., separate from the trustee's personal assets;
 - Do not do anything that would impede the proper performance and function of trustee powers;
 - Formulate and give effect to an investment strategy for any Fund reserves; and
 - Allow beneficiaries access to prescribed information or documents.
- c) Where the Fund has a corporate trustee, the directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- d) No individual trustee / director of the corporate trustee is a disqualified person, as defined by Section 120 of the SISA;
- e) The trustee has complied with the investment standards set out in SISA and SISR; and
- f) Information retention obligations have been complied with.
- g) The trustees are not subject to any contract or obligation that would prevent or hinder them from properly executing their functions and powers.

We acknowledge we are responsible for complying with the Listed Provisions (per the Audit Engagement Letter), including the identification of risks that might threaten Fund compliance. We are responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not hamper the Fund's ability to comply with the Listed Provisions.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SISA and SISR legislation, whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office, have been disclosed to you.

We confirm the Fund has complied with the provisions of any laws and regulations that may have a direct effect on the determination of material amounts and disclosures in the financial report, other than those you have advised.

10. Contributions

We confirm the contributions, if any, received by the Fund are within the limits imposed by the applicable Australian legislation, taking into account contributions paid to other superannuation funds. Any excessive contributions will be dealt with, as required, by either the legislation or the ATO.

11. Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We do not have an internal audit function. However, we have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the Fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the Fund. There have been no irregularities that could allude to a fraud affecting the Fund.

There are no specific risks arising from the information technology utilised by the Fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the Fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

There are no material transactions that have not been properly recorded in the records underlying the financial report.

12. Legal Matters

We confirm you have been advised in writing of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the Fund's legal counsel have been provided for audit review.

13. Related Parties

All related parties and related party transactions (if any) have been brought to your attention and have been appropriately accounted for. We confirm the effect of any related party relationships or transactions do not cause the financial report to be misleading.

Related party transactions and related amounts receivable or payable have been properly recorded and identified in the financial statements.

Any transactions that occur with related parties are conducted at arm's length.

14. Subsequent Events

The trustee has no formal procedures for the identification of subsequent events, however, we monitor investments and markets information relevant to the Fund on an ongoing basis.

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and internationally arising from the outbreak of the COVID-19.

At the date of signing the financial statements, we are currently unable to determine the financial impact of COVID-19.

The financial statements for the year ended _____ have not taken into account the financial impact of COVID-19. The impacts may include a material reduction in the carrying value of the Fund's assets and investments. We acknowledge our responsibility to continuously monitor the situation and assess the impact including whether the Fund remains a going concern and its ability to pay its liabilities and any future retirement benefits.

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the Fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

We note there are no further subsequent events that could have significant effect on the Fund's compliance and therefore on your opinion for the compliance engagement (other than those advised to you directly by us).

15. Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

16. Uncorrected Misstatements

We note that where any uncorrected misstatements were identified by the auditor, they have been brought to our attention. The material effect of these uncorrected misstatements on the financial report has been considered both individually and in aggregate. Appropriate remedial action has been taken where the effect on the financial report is material.

17. Definition of an SMSF

The Fund meets the definition of a Self Managed Superannuation Fund as set out in Section 17A of the SISA.

18. Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

19. Asset Form

The Fund's assets are held in a form suitable for the benefit of the members of the Fund and are in line with the investment strategy of the Fund.

20. Fund Membership

We confirm that each member of the Fund executed a Member Application Form applying for membership to the Fund prior to the commencement of their membership. We further confirm that we have retained said Applications with the Fund's permanent records.

21. Trusteeship – Consent to Act

We confirm that each trustee (or director of the corporate trustee) has consented in writing to their appointment to act as trustee (or director of the corporate trustee). We further confirm that we have retained said Consents to Act with the Fund's permanent records.

22. Risk of Fraud

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the Fund. However, we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the Fund's accountant for both investments held and all bank accounts maintained by the Fund.

In instances where the Fund uses a custodian, we confirm the trustees have granted authority to the approved custodian to act on their behalf. In those instances, the trustees and/or its custodian can be signatory on any or all transactions.

We have not identified any specific risks of fraud. However, we acknowledge that if fraud existed within the Fund, the most likely areas of concern would be investments or cash being misappropriated or contributions being intercepted prior to being banked into the Fund's bank account.

23. Procedures for Identifying and Responding to Fraud

We believe the procedures in place reduce the risk of fraud. However, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the Fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any such future activity from affecting the Fund.

24. Existence of Fraud, Error and Non-Compliance

There has been no:

- (a) Fraud, error, or non-compliance with the laws and regulations by persons who are involved in the internal management of the Fund;
- (b) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial reports of the Fund; and
- (c) Communications from regulatory agencies concerning non-compliance with or deficiencies in the financial reporting practices of the Fund. Where there has been correspondence or undertakings, for example from the ATO, we have advised you of these.

25. Safeguarding Assets

We have considered the importance of safeguarding the assets of the Fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

26. Legislative Requirements

The Fund is managed in accordance with the SIS Act and the SISR. We have complied with the requirements to retain all accounting records and financial statements for 5 years, minutes and records of trustees' meetings for 10 years, and signed trustee declarations in the approved form for each trustee appointed after 30 June 2007 as required by the SIS Act.

27. Work Test

The trustee confirms that any member aged 65 years or above has provided a declaration that they have satisfied the work test requirement (they were gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the year) in relation to non-mandated contributions.

The trustees confirm that no members aged 75 years or above received any non-mandated contributions.

28. Fund Residency

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

29. Outstanding Legal Action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

30. Other Matters

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended _____, except where such use would not result in a breach of the SISA and/or SISR.

31. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

32. Communication & Delivery of Audit Matters

We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/ or Accountant (the '**Audit Intermediary**') that we have engaged to facilitate the administration and audit liaison for our Fund.

We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

Dated: / /

Signing Package



Actions Required:

Applicable

1. Peruse the associated financial report to ensure no inadvertent errors
2. Sign & date all documents where indicated and return to our office
3. Arrange payment of the SMSFs Income Tax Liability
4. Await refund of the SMSFs Income Tax Asset
5. Await the SMSFs Audit Report.

☐☐☐☐☐

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.
This declaration is signed in accordance with a resolution of the trustee(s) / directors.

SECTION B – FUND DETAILS

Fund Name	
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SECTION C – FINANCIAL YEAR

Financial year end date	
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SECTION D – TRUSTEE / DIRECTOR DETAILS

Trustee / Director name		Signature		Date	
Trustee / Director name		Signature		Date	

SECTION E – OPINIONS

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

SIGN HERE

DATE HERE

Contribution & Benefit Payment Confirmation

SECTION A – FUND DETAILS

Fund name	
Balance date	

SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	
Postal Address	

SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name				
Date of Birth				
Fund Phase				
Pension Type				
Employer Contributions				
Member Concessional Contributions				
Member Non-Concessional Contributions				
Govt Co-Contributions				
Other Contributions				
Roll-Ins				
Pension Payments				
Lump Sum Withdrawals				
Roll-Outs				

SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature		Date	
-----------	--	------	--



Bon Voyage Superannuation Fund

Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Debra Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Mark Hallam



Date: / /



**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$ _____

Debra Hallam

Date: / /

Bon Voyage Superannuation Fund

Deductions Notice Letter

I, Debra Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.



Debra Hallam

Date: / /



Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

DATE HERE

SIGN HERE

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent

\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Bon Voyage Superannuation Fund

Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Mark Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Debra Hallam

SIGN HERE

Date: / /

DATE HERE

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$ _____

Mark Hallam

Date: / /

Bon Voyage Superannuation Fund

Deductions Notice Letter

I, Mark Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.

Mark Hallam



Date: / /



Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

 Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- ☐ I intend to claim the personal contributions stated as a tax deduction
- ☐ I am a current member of the identified super fund
- ☐ the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- ☐ I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- ☐ before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- ☐ before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.


Name (Print in BLOCK LETTERS)

Signature

Date

DATE HERE

SIGN HERE

 Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent

\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Director/Trustee



Director/Trustee

PART A

Electronic Lodgement Declaration (Form MS)

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Your tax file number

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Tax File Number

Name of Partnership, Trust, Fund or Entity

Year

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or
Public Officer

Date

SIGN HERE

DATE HERE

PART C

Tax Agent's Certificate (Shared facility users only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

Contact name

Agent's Phone No

Agent Ref No

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy


The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date Day / Month / Year

 DATE HERE

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hallam

First given name

Mark

Other given names

Richard

Phone number 07 3226 2966

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Felicity

First given name

White

Other given names

Tax agent's practice

CONNECTUS TAX PTY LTD

Tax agent's phone number

1300229178

Reference number

BONVOYAG0001

Tax agent number

26071945

Memorandum of Resolutions of

Mark Hallam and Debra Hallam
ATF Bon Voyage Superannuation Fund

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the tabled Contribution & Benefit Payment Confirmation. The trustee noted that all members contributing to the Fund had indicated that they met all necessary age based requirements.

It was noted that where any member indicated their intent to claim a tax deduction for contributions made to the Fund during the year on the tabled Contribution & Benefit Payment Confirmation, that the Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Where a Contribution & Benefit Payment Confirmation was accepted as a Notice of Intent to Claim a Tax Deduction for the financial year ended 30 June 2021, in accordance with the requirements of s290-170 of ITAA97, the contributions covered by this Contribution & Benefit Payment Confirmation have not been included in an earlier notice.

Where member contributions or employer contributions (except mandated contributions) have been accepted by the Fund during the year, and the member was not under the relevant age (65 before 30 June 2020 and 67 from 01 July 2020) but is under 75, the trustee confirms that they are satisfied that the member has been gainfully employed at least on a part-time basis during the financial year in which the contribution is made. Further, the trustee confirms the member has made a declaration to this effect.

The basic work test for accepting contributions is to work for remuneration for at least 40 hours in a continual 30 day period within the year the contribution was made.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

It was noted that the member(s) also confirmed that they received the benefit payment(s) in accordance with the amount shown on their Member Statement arising from Superannuation Lump Sum Payment(s) and/or Superannuation Income Stream(s).

The trustee confirmed that, just before the start of the income year (ie 30 June 2021), no Fund member, who had retirement phase pension from any fund, had a total superannuation balance that exceeds \$1.6 million.

CLOSURE:

Signed as a true record –

.....
Mark Hallam

.....
Debra Hallam

SIGN HERE

General Authority Letter

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.

This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

SECTION B – SUPER FUND DETAILS

Super Fund Name

Super Fund Address

Effective Date

Period of Authority

Ongoing

SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name

Signature

SIGN HERE

Date of Birth

Trustee / Director Name

Signature

SIGN HERE

Date of Birth

Trustee / Director Name

Signature

SIGN HERE

Date of Birth

Trustee / Director Name

Signature

SIGN HERE

Date of Birth

SECTION D – AUTHORISED ENTITY DETAILS

Company Name

SMSF Administration Solutions Pty Ltd

ABN

76 097 695 988

Office Adviser Code

B735

Postal Address

GPO Box 9981, Adelaide South Australia 5001

Phone

1300 023 170

Email Address

requests@superfundadmin.com.au

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

_____ **SIGN HERE** _____ **SIGN HERE**

_____ **SIGN HERE** _____ **SIGN HERE**

Dated: / / **DATE HERE**

28. Fund Residency

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

29. Outstanding Legal Action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

30. Other Matters

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended _____, except where such use would not result in a breach of the SISA and/or SISR.

31. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

32. Communication & Delivery of Audit Matters

We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/ or Accountant (the 'Audit Intermediary') that we have engaged to facilitate the administration and audit liaison for our Fund.

We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

SIGN HERE

SIGN HERE

SIGN HERE

SIGN HERE

Dated: / /

DATE HERE

Signing Package



Bon Voyage Superannuation Fund

Actions Required:	Applicable
1. Peruse the associated financial report to ensure no inadvertent errors	<input checked="" type="checkbox"/>
2. Sign & date all documents where indicated and return to our office	<input checked="" type="checkbox"/>
3. Arrange payment of the SMSFs Income Tax Liability	<input type="checkbox"/>
4. Await refund of the SMSFs Income Tax Asset - \$155,591.47	<input checked="" type="checkbox"/>
5. Await the SMSFs Audit Report.	<input checked="" type="checkbox"/>

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.

This declaration is signed in accordance with a resolution of the trustee(s) / directors.

SECTION B – FUND DETAILS

Fund Name	Bon Voyage Superannuation Fund
-----------	--------------------------------

SECTION C – FINANCIAL YEAR

Financial year end date	30 June 2022
-------------------------	--------------

SECTION D – TRUSTEE / DIRECTOR DETAILS

Trustee / Director name	Hallam, Mark	Signature	<div>DocuSigned by: <i>Mark Hallam</i> 747C71F341B74A8...</div>	24/1/2023 12:4	Date
Trustee / Director name	Hallam, Debra	Signature	<div>DocuSigned by: <i>Debra Hallam</i> 747C71F341B74A8...</div>	24/1/2023 12:4	Date

SECTION E – OPINIONS

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

SIGN HERE**DATE HERE**

SECTION A – FUND DETAILS

Fund name	Bon Voyage Superannuation Fund
Balance date	30 June 2022

SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	Hallam, Mark
Postal Address	7 Gurus Road, Brighton, SA, 5048

SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name	Hallam, Mark	Hallam, Debra		
Date of Birth	01/07/1958	21/09/1958		
Fund Phase	Hybrid	Hybrid		
Pension Type	Account Based	Account Based		
Employer Contributions	Nil	Nil		
Member Concessional Contributions	\$27,500	\$27,500		
Member Non-Concessional Contributions	Nil	Nil		
Govt Co-Contributions	Nil	Nil		
Other Contributions	Nil	Nil		
Roll-Ins	Nil	Nil		
Pension Payments	\$38,540	\$38,460		
Lump Sum Withdrawals	Nil	Nil		
Roll-Outs	Nil	Nil		

SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature	<div>DocuSigned by: <i>Mark Hallam</i> 747C71F341B74A8...</div>	Date	24/1/2023 12:4
-----------	---	------	------------------



Bon Voyage Superannuation Fund Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Debra Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

DocuSigned by:

Mark Hallam

747C71F341B74A8...

Mark Hallam

SIGN HERE

Date: 24/1/2023 | 12:40 AEST

DATE HERE

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$ _____

Debra Hallam

Date: / /

Bon Voyage Superannuation Fund
Deductions Notice Letter

I, Debra Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.

DocuSigned by:
Debra Hallam
747C71E341B74A8
Debra Hallam



Date: 24/1/2023 | 12:47 AEST



Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

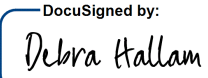
I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

DocuSigned by:

747C71F341B74A8...

Date

DATE HERE

SIGN HERE

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent

\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Bon Voyage Superannuation Fund Deductions Notice Letter

Mark Hallam and Debra Hallam as trustee for Bon Voyage Superannuation Fund acknowledges that

Mark Hallam

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

DocuSigned by:

Debra Hallam

747C71E341B74A8...

Debra Hallam

SIGN HERE

Date: 24/1/2023 | 12:47 AEST

DATE HERE

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$ _____

Mark Hallam

Date: / /

Bon Voyage Superannuation Fund
Deductions Notice Letter

I, Mark Hallam as a member of Bon Voyage Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$27500.00

for contributions paid in the year ended 30 June 2022.

DocuSigned by:
Mark Hallam
747C71F341B74A8...
Mark Hallam



Date: 24/1/2023 | 12:40 AEST



Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice?

No ☒

Yes ☐

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year

\$

13 The amount of these personal contributions I will be claiming as a tax deduction

\$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- ☒ I intend to claim the personal contributions stated as a tax deduction
- ☒ I am a current member of the identified super fund
- ☒ the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- ☒ I have not included any of the contributions in an earlier valid notice.

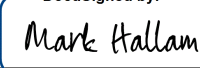
I declare that I am lodging this notice at the earlier of either:

- ☒ before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- ☒ before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

DocuSigned by:

747C71F341B74A8...

Date

DATE HERE

SIGN HERE

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year

\$

16 The amount of these personal contributions claimed in my original notice of intent

\$

17 The amount of these personal contributions I will now be claiming as a tax deduction

\$

Bon Voyage Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DocuSigned by:

Mark Hallam

747C71F341B74A8...

Hallam, Mark

SIGN HERE

Director/Trustee

DocuSigned by:

Debra Hallam

747C71F341B74A8...

Hallam, Debra

SIGN HERE

Director/Trustee

PART A**Electronic Lodgement Declaration (Form MS)**

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy*Your tax file number*

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of Partnership, Trust, Fund or Entity	Year
On File	Bon Voyage Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or Public Officer

DocuSigned by:

 747C71E341B74A8

Date

24/1/2023 | 12:40 AEST

SIGN HERE

DATE HERE

PART C**Tax Agent's Certificate (Shared facility users only)**

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

/ /

Contact name

Connectus Accountants

Agent's Phone No

1300229178

Agent Ref No

26071945

Tax File Number **Provided****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:

Date / / : AEST

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hallam

First given name

Mark

Other given names

Richard

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Felicity

First given name

White

Other given names

Tax agent's practice

CONNECTUS TAX PTY LTD

Tax agent's phone number

1300229178

Reference number

BONVOYAG0001

Tax agent number

26071945

Memorandum of Resolutions of

Mark Hallam and Debra Hallam
ATF Bon Voyage Superannuation Fund

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the tabled Contribution & Benefit Payment Confirmation. The trustee noted that all members contributing to the Fund had indicated that they met all necessary age based requirements.

It was noted that where any member indicated their intent to claim a tax deduction for contributions made to the Fund during the year on the tabled Contribution & Benefit Payment Confirmation, that the Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Where a Contribution & Benefit Payment Confirmation was accepted as a Notice of Intent to Claim a Tax Deduction for the financial year ended 30 June 2021, in accordance with the requirements of s290-170 of ITAA97, the contributions covered by this Contribution & Benefit Payment Confirmation have not been included in an earlier notice.

Where member contributions or employer contributions (except mandated contributions) have been accepted by the Fund during the year, and the member was not under the relevant age (65 before 30 June 2020 and 67 from 01 July 2020) but is under 75, the trustee confirms that they are satisfied that the member has been gainfully employed at least on a part-time basis during the financial year in which the contribution is made. Further, the trustee confirms the member has made a declaration to this effect.

The basic work test for accepting contributions is to work for remuneration for at least 40 hours in a continual 30 day period within the year the contribution was made.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

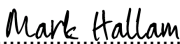
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.


It was noted that the member(s) also confirmed that they received the benefit payment(s) in accordance with the amount shown on their Member Statement arising from Superannuation Lump Sum Payment(s) and/or Superannuation Income Stream(s).

The trustee confirmed that, just before the start of the income year (ie 30 June 2021), no Fund member, who had retirement phase pension from any fund, had a total superannuation balance that exceeds \$1.6 million.

CLOSURE:

Signed as a true record –

DocuSigned by:

747C71F341B74A8...
Mark Hallam

DocuSigned by:

747C71F341B74A8...
Debra Hallam



General Authority Letter

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.


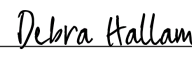
This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

SECTION B – SUPER FUND DETAILS

Super Fund Name	Bon Voyage Superannuation Fund		
Super Fund Address	7 Gurrs Road, Brighton, SA, 5048		
Effective Date	17/01/2023	Period of Authority	Ongoing

SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name	Hallam, Mark	Signature	<small>DocuSigned by:</small>  <small>747C71F341B74A8...</small>	SIGN HERE
Date of Birth	01/07/1958			
Trustee / Director Name	Hallam, Debra	Signature	<small>DocuSigned by:</small>  <small>747C71F341B74A8...</small>	SIGN HERE
Date of Birth	21/09/1958			
Trustee / Director Name		Signature		SIGN HERE
Date of Birth				
Trustee / Director Name		Signature		SIGN HERE
Date of Birth				

SECTION D – AUTHORISED ENTITY DETAILS

Company Name	SMSF Administration Solutions Pty Ltd
ABN	76 097 695 988
Office Adviser Code	B735
Postal Address	GPO Box 9981, Adelaide South Australia 5001
Phone	1300 023 170
Email Address	requests@superfundadmin.com.au

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of Bon Voyage Superannuation Fund

DocuSigned by:
Mark Hallam
747C71F341B74A8...
Hallam, Mark

SIGN HERE

DocuSigned by:
Debra Hallam
747C71F341B74A8...
Hallam, Debra

SIGN HERE

SIGN HERE

SIGN HERE

Dated: 24/1/2023 | 12:40 AEST DATE HERE

28. Fund Residency

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

29. Outstanding Legal Action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

30. Other Matters

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended 30 June 2022, except where such use would not result in a breach of the SISA and/or SISR.

31. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

32. Communication & Delivery of Audit Matters

We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/or Accountant (the 'Audit Intermediary') that we have engaged to facilitate the administration and audit liaison for our Fund.


We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of Bon Voyage Superannuation Fund

DocuSigned by: Hallam, Mark 747C71F341B74A8...		DocuSigned by: Hallam, Debra 747C71F341B74A8...	
			

Dated: 24/1/2023 | 12:40 AEST 

Private & Confidential

The Trustees
Bon Voyage Superannuation Fund
C/- Westwood Group, PO Box 332
Fortitude Valley QLD 4006

Dear Mark and Debra,

**AUDIT MANAGEMENT LETTER
(the "Fund"): Bon Voyage Superannuation Fund**

I wish to advise that the audit of the Fund for the year ended **30 June 2022** has recently been completed and enclose our signed audit report for your records.

Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes there to. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the *Superannuation Industry (Supervision) Act 1993* ('SISA') and the *Superannuation Industry (Supervision) Regulations 1994* ('SISR').

I would like to bring the following to your attention:

- **Trust Deed**

I note the Fund's current trust deed presented for audit was executed in January 2009. Since that time, there have been significant legislative changes affecting self managed super funds. On this basis, I recommend that the trustees talk to their advisor to discuss whether there is any benefit, or requirement, in upgrading the rules of the existing trust deed to deed rules that capture the latest developments in SISA and SISR.

Corrected Misstatements

I am obligated to advise you of significant misstatements identified during the audit, which were corrected prior to the financial report being finalised. I wish to advise that there were no significant misstatements identified.

Finally, we take this opportunity to thank you and your accountant for the co-operation and assistance provided to us during the course of Bon Voyage Superannuation Fund's 30 June 2022 audit.

Kind regards,

AXiA SUPER AUDITS
[ABN 73 133 954 211]

Erin Ashwood.

Mrs Erin Ashwood | SMSF Auditor
Dated: 25/01/2023

**SELF MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved Self-Managed Superannuation Fund (SMSF) Auditor Details

Name	Mrs Erin Ashwood
Business Name	AXiA Super Audits
Business Postal Address	PO Box 3553, Australia Fair, Qld, 4215
SMSF Auditor Number (SAN)	100 265 049

SMSF Details

Fund Name	Bon Voyage Superannuation Fund
Australian Business Number (ABN) or Tax File Number (TFN)	14 776 520 272
Fund Address	C/- Westwood Group, PO Box 332 Fortitude Valley QLD 4006
Year of Income Being Audited	30 June 2022

TO THE SMSF TRUSTEES

To the SMSF Trustees of Bon Voyage Superannuation Fund

PART A: FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of **Bon Voyage Superannuation Fund** comprising the statement of financial position as at **30 June 2022**, and the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at **30 June 2022** and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the *Auditing and Assurance Standards Board*). My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the '**Code**') that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (the '**SISR**'). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the SMSF. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist **Bon Voyage Superannuation Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (the '**SISA**') and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibility for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

PART B: COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on **Bon Voyage Superannuation Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below (the '**Listed Provisions**') for the year ended **30 June 2022**.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109,126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14,13.18AA

In my opinion, each trustee of **Bon Voyage Superannuation Fund** has complied in all material respects, with the Listed Provisions, for the year ended **30 June 2022**.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the Listed Provisions and for the identification of risks that threaten compliance with the Listed Provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the Listed Provisions, for the year ended **30 June 2022**. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the Listed Provisions for the year ended **30 June 2022**.

An assurance engagement to report on the trustees' compliance with the Listed Provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the Listed Provisions for the year ended **30 June 2022**.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the Listed Provisions may occur and not be detected.

A reasonable assurance engagement for the year ended **30 June 2022** does not provide assurance on whether compliance with the Listed Provisions will continue in the future.

AXiA SUPER AUDITS

[ABN 73 133 954 211]

Erin Ashwood.

Mrs Erin Ashwood | SMSF Auditor

Date audit completed: 25/01/2023

APPENDIX 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> - fund members upon their retirement - fund members upon reaching a prescribed age - the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the

	regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules