

A. W. Boys
PO Box 3376
Rundle Mall 5000

Dear Sir/Madam

The Steeleweld Superannuation Fund
Audit Representation
Year Ended 30 June 2020

In connection with your audit of the abovenamed superannuation fund, we the Trustees make the following representations, which are true to the best of our knowledge and belief.

Real Estate Property

Address of property: 24 Fitzgerald Street, Gatton, QLD 4343

- The trustees confirm:
 - There are no encumbrances over the property
 - There is adequate insurance coverage over the property, in the name of the fund, to safeguard the members' benefits.
- The trustees advise that the property **is not** vacant land.
- The trustees advise that a written lease agreement **does** exist.
- The Trustees advise that the rental terms **are** determined on a commercial basis.
- The Trustees advise that the property **is not** leased to a related party:
- The Trustees determine the value of the property as at 30th June 2020 is \$310,000 based on the attached.

Signed in accordance with a resolution of Trustees.

Dated:

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Name:
John Ivanovic

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Name:
Christine Watson