

A. W. Boys  
PO Box 3376  
Rundle Mall 5000

Dear Sir/Madam

**The Steeleweld Superannuation Fund  
Audit Representation  
Year Ended 30 June 2020**

In connection with your audit of the abovenamed superannuation fund, we the Trustees make the following representations, which are true to the best of our knowledge and belief.

**Real Estate Property**

**Address of property: 24 Fitzgerald Street, Gatton, QLD 4343**

- The trustees confirm:
  - There are no encumbrances over the property
  - There is adequate insurance coverage over the property, in the name of the fund, to safeguard the members' benefits.
  
- The trustees advise that the property **is not** vacant land.
  
- The trustees advise that a written lease agreement **does** exist.
  
- The Trustees advise that the rental terms **are** determined on a commercial basis.
  
- The Trustees advise that the property **is not** leased to a related party:
  
- The Trustees determine the value of the property as at 30<sup>th</sup> June 2020 is \$310,000 based on the attached.

Signed in accordance with a resolution of Trustees.

Dated: .....

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Name:  
John Ivanovic

.....  
Name:  
Christine Watson