

LOCKETT MCCULLOUGH SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2018

Created by TIEN TRUONG on Thursday 6 December, 2018 @ 16:29:17

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
30/06/2018	776/001	Livehire Limited -Wealth - No CGT asset		
30/06/2018	776/001	- Market Value	3,078.86	
30/06/2018	776/001	- Less Carrying Value	3,078.86	
30/06/2018	776/002	Sundance Energy Australia Limited -Wealth - No CGT asset		
30/06/2018	776/002	- Market Value	4,433.31	
30/06/2018	776/002	- Less Carrying Value	4,433.31	
Total Amount				0.00

Calculation of tax entries

Calculation of timing differences

30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	(350.00)	
30/06/2018	330	- Timing Difference		(350.00)
30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	27.25	
30/06/2018	330	- Timing Difference		27.25
30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	(485.51)	
30/06/2018	330	- Timing Difference		(485.51)
30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	907.50	
30/06/2018	330	- Timing Difference		907.50
30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	340.32	
30/06/2018	330	- Timing Difference		340.32
30/06/2018	330	Market Value Adjustment		
30/06/2018	330	- Revaluation	(6,201.85)	
30/06/2018	330	- Timing Difference		(6,201.85)
Total Amount				(5,762.29)

Calculation of permanent differences

20/03/2018	285/002	McCullough, Christopher Jon		16,031.97
Total Amount				16,031.97

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual)	0.000%
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Investment Expense Calculation

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Non-Deductible Investment Expense Percentage (Manual)	0.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	34,587.69
Less Permanent Differences	16,031.97
Less Timing Differences	(5,762.29)
Taxable income for period	24,547.00
Income Tax Expense (Taxable Income @ taxrate)	3,682.05
Total Income Tax Payable (Taxable Income @ taxrate)	3,682.05
Total Income Tax Payable	3,682.05
Income Tax Payable	3,682.05
Add Supervisory levy	259.00
Total Amount Due or Refundable	3,941.05

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2018	501	LOCKETT, COURTNEY ADELINE - Preserved	961.01
30/06/2018	502	MCCULLOUGH, CHRISTOPHER JON - Preserved	4,868.59
		Total Amount	5,829.60

Profit/(Loss) Available for Allocation to Members

30/06/2018	Profit/(Loss) for period before allocations	34,587.69
30/06/2018	Contributions	(35,000.00)
30/06/2018	Life insurance	683.38
30/06/2018	Transfers in from other funds	(16,031.97)
	Total Amount	(15,760.90)

Income Tax Expense Available for Allocation to Members

30/06/2018	Income Tax Expense for period before allocations	3,682.05
30/06/2018	Contributions tax	(5,250.00)
30/06/2018	Life insurance tax	102.48
	Total Amount	(1,465.47)

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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **34,587.69**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **34,587.69**

Total member opening balance

Fund Rate (Profit after exclusion/Total member opening balance)

LOCKETT, COURTNEY ADELINE

Preserved

Members Balance

30/06/2018	501/001	Opening Balance - Preserved/Taxable	97,928.83	
30/06/2018	501/002	Opening Balance - Preserved/Tax Free	3,417.93	
12/06/2018	501/016	Member/Personal Contributions - Preserved	20,000.00	986.30
12/06/2018	501/016	Member/Personal Contributions - Preserved	5,000.00	246.58
12/06/2018	501/051	Contributions Tax - Preserved	(3,000.00)	(147.95)
12/06/2018	501/051	Contributions Tax - Preserved	(750.00)	(36.99)
22/02/2018	501/053	Income Tax - Preserved/Taxable	5.38	1.89
22/02/2018	501/053	Income Tax - Preserved/Taxable	0.54	0.19
02/03/2018	501/053	Income Tax - Preserved/Taxable	12.03	3.96
14/03/2018	501/053	Income Tax - Preserved/Taxable	5.40	1.60
04/04/2018	501/053	Income Tax - Preserved/Taxable	12.03	2.87
16/04/2018	501/053	Income Tax - Preserved/Taxable	5.40	1.11
14/05/2018	501/053	Income Tax - Preserved/Taxable	5.40	0.70
02/05/2018	501/053	Income Tax - Preserved/Taxable	12.03	1.94
04/06/2018	501/053	Income Tax - Preserved/Taxable	12.03	0.86
14/06/2018	501/053	Income Tax - Preserved/Taxable	5.40	0.24
22/02/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(35.88)	(12.58)
22/02/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(3.60)	(1.26)
02/03/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(80.22)	(26.37)
14/03/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(36.03)	(10.66)
04/04/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(80.22)	(19.12)
16/04/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(36.03)	(7.40)
02/05/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(80.22)	(12.97)
04/06/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(80.22)	(5.71)
14/06/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(36.03)	(1.58)
14/05/2018	501/130	Life Insurance Premiums - Preserved/Taxable	(36.03)	(4.64)

Total Amount - Preserved (Weighted) **961.01**

Member Allocations

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30/06/2018	501/031	Members share of profit/(loss) - Preserved/Taxable	(2,598.19)	
30/06/2018	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	241.58	
Closing Balance - Preserved			119,811.31	

MCCULLOUGH, CHRISTOPHER JON
Preserved

Members Balance

30/06/2018	502/001	Opening Balance - Preserved/Taxable	34,616.96	
30/06/2018	502/002	Opening Balance - Preserved/Tax Free	5,024.45	
12/06/2018	502/016	Member/Personal Contributions - Preserved	10,000.00	493.15
20/03/2018	502/021	Transfers In - Preserved/Taxable	16,031.97	4,480.17
12/06/2018	502/051	Contributions Tax - Preserved	(1,500.00)	(73.97)
22/02/2018	502/053	Income Tax - Preserved/Taxable	4.96	1.74
14/03/2018	502/053	Income Tax - Preserved/Taxable	5.47	1.62
16/04/2018	502/053	Income Tax - Preserved/Taxable	5.47	1.12
14/05/2018	502/053	Income Tax - Preserved/Taxable	5.47	0.70
14/06/2018	502/053	Income Tax - Preserved/Taxable	5.47	0.24
22/02/2018	502/130	Life Insurance Premiums - Preserved/Taxable	(33.10)	(11.61)
14/03/2018	502/130	Life Insurance Premiums - Preserved/Taxable	(36.45)	(10.79)
16/04/2018	502/130	Life Insurance Premiums - Preserved/Taxable	(36.45)	(7.49)
14/05/2018	502/130	Life Insurance Premiums - Preserved/Taxable	(36.45)	(4.69)
14/06/2018	502/130	Life Insurance Premiums - Preserved/Taxable	(36.45)	(1.60)
Total Amount - Preserved (Weighted)				4,868.59

Member Allocations

30/06/2018	502/031	Members share of profit/(loss) - Preserved/Taxable	(13,162.71)	
30/06/2018	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	1,223.89	
Closing Balance - Preserved			52,082.50	

BAS Instalment Income Reconciliation (Label T1)

30/06/2018	Gross Rent	6,500.00
30/06/2018	Gross Interest	423.00
30/06/2018	Member Contributions	35,000.00
Total Amount		41,923.00

MCS Reconciliation

LOCKETT, COURTNEY ADELINE

Personal Contributed amount

12/06/2018	501/016	Member/Personal Contributions - Preserved	20,000.00
12/06/2018	501/016	Member/Personal Contributions - Preserved	5,000.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				25,000.00
All Contributions received for the current year				25,000.00
Closing Account Balance				(119,812.00)

MCCULLOUGH, CHRISTOPHER JON

Personal Contributed amount

12/06/2018	502/016	Member/Personal Contributions - Preserved		10,000.00
Total Amount				10,000.00
All Contributions received for the current year				10,000.00
Closing Account Balance				(52,082.00)