

**LOCKETT MCCULLOUGH SUPER FUND**  
**BALANCE SHEET AS AT 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Investments</b>		
Fixtures and Fittings (at written down value)	3,938.27	3,938.27
Real Estate Properties (Australian)	126,043.73	126,043.73
Shares in Listed Companies (Australian)	18,184.42	18,184.42
Units in Listed Unit Trusts (Australian)	5,391.48	5,391.48
	153,557.90	153,557.90
<b>Other Assets</b>		
Morgans Cash Account	36,863.13	36,863.13
NAB Bank Acc # 3481	3,788.75	3,788.75
Borrowing Costs	1,127.43	1,127.43
Preliminary Expenses	2,704.00	2,704.00
Income Tax Refundable (Note 7)	3,450.05	3,450.05
	47,933.36	47,933.36
<b>Total Assets</b>	201,491.26	201,491.26
<b>Less:</b>		
<b>Liabilities</b>		
Limited recourse borrowing arrangements	58,730.09	58,730.09
PAYG Payable	1,773.00	1,773.00
	60,503.09	60,503.09
<b>Net Assets Available to Pay Benefits</b>	140,988.17	140,988.17
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Lockett, Courtney Adeline (Accumulation)	101,346.76	101,346.76
McCullough, Christopher Jon (Accumulation)	39,641.41	39,641.41
	140,988.17	140,988.17

The accompanying notes form part of these financial statements

**LOCKETT MCCULLOUGH SUPER FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Income</b>		
Interest Received	423.35	423.35
Member/Personal Contributions - Concessional (Taxable)	35,000.00	35,000.00
Rent Received	6,500.00	6,500.00
Transfers In - Preserved/Taxable	16,031.97	16,031.97
	57,955.32	57,955.32
<b>Expenses</b>		
Accountancy Fees	1,320.00	1,320.00
Administration Costs	143.00	143.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	550.00
ASIC Fees	302.00	302.00
Decrease in Market Value of Investments (Note 5)	5,762.29	5,762.29
Depreciation	229.45	229.45
Investment Expenses	97.16	97.16
Interest Paid	3,786.55	3,786.55
Life Insurance Premiums - Preserved	683.38	683.38
Rental Property Expenses	10,234.80	10,234.80
	23,367.63	23,367.63
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	34,587.69	34,587.69
<b>Income Tax (Note 7)</b>		
Income Tax Expense	3,640.95	3,640.95
	3,640.95	3,640.95
<b>Benefits Accrued as a Result of Operations</b>	30,946.74	30,946.74

The accompanying notes form part of these financial statements

**LOCKETT MCCULLOUGH SUPER FUND**  
**TRUSTEE: LOCKETT MCCULLOUGH PTY LTD**  
**ACN: 604 320 425**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the **trustees** declare that:

- in accordance with s 120 of the *Superannuation Industry (Supervision) Act 1993* , no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994* ; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Courtney Adeline Lockett  
Lockett McCullough Pty Ltd  
Director

Christopher Jon McCullough  
Lockett McCullough Pty Ltd  
Director

DATED:    /    /

**Member's Statement**  
**LOCKETT MCCULLOUGH SUPER FUND**

**MS COURTNEY ADELINE LOCKETT**  
**6 BRINKWORTH PLACE**  
**INDOOROOPIILLY QLD 4068**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	31 March 1988	<b>Total Benefits</b>	<b>\$101,346.76</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 February 2015	- Preserved	\$101,346.76
Service Period Start Date	21 June 2005	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$3,417.93
Current Salary		- Taxable Component	\$97,928.83
Vested Amount	\$101,346.76		
Insured Death Benefit			
Total Death Benefit	\$101,346.76		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	101,346.76			101,346.76
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	101,346.76			101,346.76
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
<b>Member's Account Balance at 30/06/2018</b>	<b>101,346.76</b>			<b>101,346.76</b>

Reference: LOCK0270 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Courtney Adeline Lockett  
Director

Christopher Jon McCullough  
Director

Statement Date:     /     /

**Member's Statement**  
**LOCKETT MCCULLOUGH SUPER FUND**

**MR CHRISTOPHER JON MCCULLOUGH**  
**6 BRINKWORTH PLACE**  
**INDOOROOPILLY QLD 4068**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	10 January 1983	<b>Total Benefits</b>	<b>\$39,641.41</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 February 2015	- Preserved	\$39,641.41
Service Period Start Date	1 March 2001	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$5,024.45
Current Salary		- Taxable Component	\$34,616.96
Vested Amount	\$39,641.41		
Insured Death Benefit			
Total Death Benefit	\$39,641.41		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	39,641.41			39,641.41
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	39,641.41			39,641.41
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
<b>Member's Account Balance at 30/06/2018</b>	<b>39,641.41</b>			<b>39,641.41</b>

Reference: LOCK0270 / 502

**Availability of Other Fund Information**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

Courtney Adeline Lockett  
Director

Christopher Jon McCullough  
Director

Statement Date:     /     /

**LOCKETT MCCULLOUGH SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2018**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Morgans Cash Account		36,863.13	36,863.1300	36,863.13	36,863.13			18.98%
NAB Bank Acc # 3481		3,788.75	3,788.7500	3,788.75	3,788.75			1.95%
				40,651.88	40,651.88			20.93%
<b>Fixtures and Fittings (at written down value)</b>								
FFCOUCH - Furniture Couch - 407 Gold Coast Central	1.0000	770.55	770.5500	770.55	770.55			0.40%
KCABINETS - Kitchen Cabinets - 407 Gold Coast Central	1.0000	644.69	620.9500	644.69	620.95	(23.74)	(3.68%)	0.32%
KCABINETS2 - Kitchen Cabinets2 - 407 Gold Coast Central	1.0000	664.11	638.3700	664.11	638.37	(25.74)	(3.88%)	0.33%
KLABOUR - Kitchen Labour - 407 Gold Coast Central	1.0000	1,984.11	1,908.4000	1,984.11	1,908.40	(75.71)	(3.82%)	0.98%
				4,063.46	3,938.27	(125.19)	(3.08%)	2.03%
<b>Real Estate Properties (Australian)</b>								
407GOLD - 407 Gold Coast Central	1.0000	129,875.00	123,926.8000	129,875.00	123,926.80	(5,948.20)	(4.58%)	63.81%
PCIMPROV - Property Capital Improvement - Kitchen - 407 Gold Coast Central	1.0000	2,197.72	2,116.9300	2,197.72	2,116.93	(80.79)	(3.68%)	1.09%
				132,072.72	126,043.73	(6,028.99)	(4.56%)	64.90%
<b>Shares in Listed Companies (Australian)</b>								
LVH - Livehire Limited	5,263.0000	0.68	0.5850	3,564.37	3,078.85	(485.52)	(13.62%)	1.59%
SEA - Sundance Energy Australia Limited	58,333.0000	0.06	0.0760	3,525.81	4,433.31	907.50	25.74%	2.28%
SIL - Smiles Inclusive Limited	5,000.0000	1.00	0.9300	5,000.00	4,650.00	(350.00)	(7.00%)	2.39%
WGB - Wam Global Limited	2,725.0000	2.20	2.2100	5,995.00	6,022.25	27.25	0.45%	3.10%
				18,085.18	18,184.41	99.23	0.55%	9.36%
<b>Units in Listed Unit Trusts (Australian)</b>								
SYD - Sydney Airport - Fully Paid Stapled	753.0000	6.71	7.1600	5,051.16	5,391.48	340.32	6.74%	2.78%



**LOCKETT MCCULLOUGH SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2018**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
				5,051.16	5,391.48	340.32	6.74%	2.78%
				199,924.40	194,209.77	(5,714.63)	(2.86%)	100.00%

**LOCKETT MCCULLOUGH SUPER FUND**

## DETAILED PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2018

Date	Details	Units	Cost	CGT Cost Base	Tax Deferred	Market	Notional Capital Gain	Accounting Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
<b>Fixtures and Fittings (at written down value)</b>										
<u>FFCOUCH - Furniture Couch - 407 Gold Coast Central</u>										
31/07/2017	BUY 0.00000000 PROP	1.0000	1,000.00	1,000.00		770.55		(229.45)	(229.45)	(152.97)
30/06/2018	ConversionCGT date: 31/07/2017		(229.45)	(229.45)				229.45	229.45	152.97
		1.0000	770.55	770.55		770.55		0.00	0.00	0.00
<u>KCABINETS - Kitchen Cabinets - 407 Gold Coast Central</u>										
15/02/2018	BUY 0.00000000 PROP	1.0000	650.75	650.75		620.95		(29.80)	(29.80)	(19.87)
30/06/2018	ConversionCGT date: 15/02/2018		(6.06)	(6.06)				6.06	6.06	4.04
		1.0000	644.69	644.69		620.95		(23.74)	(23.74)	(15.83)
<u>KCABINETS2 - Kitchen Cabinets2 - 407 Gold Coast Central</u>										
16/03/2018	BUY 0.00000000 PROP	1.0000	669.01	669.01		638.37		(30.64)	(30.64)	(20.43)
30/06/2018	ConversionCGT date: 16/03/2018		(4.90)	(4.90)				4.90	4.90	3.27
		1.0000	664.11	664.11		638.37		(25.74)	(25.74)	(17.16)
<u>KLABOUR - Kitchen Labour - 407 Gold Coast Central</u>										
07/03/2018	BUY 0.00000000 PROP	1.0000	2,000.00	2,000.00		1,908.40		(91.60)	(91.60)	(61.07)
30/06/2018	ConversionCGT date: 07/03/2018		(15.89)	(15.89)				15.89	15.89	10.59
		1.0000	1,984.11	1,984.11		1,908.40		(75.71)	(75.71)	(50.47)
			4,063.46	4,063.46		3,938.27		(125.19)	(125.19)	(83.46)
<b>Real Estate Properties (Australian)</b>										
<u>407GOLD - 407 Gold Coast Central</u>										
21/04/2015	BUY 0.00000000 PROP	1.0000	129,875.00	129,875.00		123,926.80		(5,948.20)	(5,948.20)	(3,965.47)
		1.0000	129,875.00	129,875.00		123,926.80		(5,948.20)	(5,948.20)	(3,965.47)
<u>PCIMPROV - Property Capital Improvement - Kitchen - 407 Gold Coast Central</u>										

**LOCKETT MCCULLOUGH SUPER FUND**  
**DETAILED PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2018**

Date	Details	Units	Cost	CGT Cost Base	Tax Deferred	Market	Notional Capital Gain	Accounting Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
14/02/2018	BUY 0.00000000 PROP	1.0000	2,218.54	2,218.54		2,116.93		(101.61)	(101.61)	(67.74)
30/06/2018	ConversionCGT date: 14/02/2018		(20.82)	(20.82)				20.82	20.82	13.88
		1.0000	2,197.72	2,197.72		2,116.93		(80.79)	(80.79)	(53.86)
			132,072.72	132,072.72		126,043.73		(6,028.99)	(6,028.99)	(4,019.33)
<b>Shares in Listed Companies (Australian)</b>										
<u>LVH - Livehire Limited</u>										
26/04/2018	BUY 5263.00000000 LVH_Wealth	5,263.0000	3,564.37	3,564.37		3,078.85		(485.52)	(485.52)	(323.68)
		5,263.0000	3,564.37	3,564.37		3,078.85		(485.52)	(485.52)	(323.68)
<u>SEA - Sundance Energy Australia Limited</u>										
26/04/2018	BUY 58333.00000000 SEA_Wealth	58,333.0000	3,525.81	3,525.81		4,433.31		907.50	907.50	605.00
		58,333.0000	3,525.81	3,525.81		4,433.31		907.50	907.50	605.00
<u>SIL - Smiles Inclusive Limited</u>										
12/04/2018	BUY 5000.00000000 SIL_Wealth	5,000.0000	5,000.00	5,000.00		4,650.00		(350.00)	(350.00)	(233.33)
		5,000.0000	5,000.00	5,000.00		4,650.00		(350.00)	(350.00)	(233.33)
<u>WGB - Wam Global Limited</u>										
15/06/2018	BUY 2725.00000000 WGB_Wealth	2,725.0000	5,995.00	5,995.00		6,022.25		27.25	27.25	18.17
		2,725.0000	5,995.00	5,995.00		6,022.25		27.25	27.25	18.17
			18,085.18	18,085.18		18,184.41		99.23	99.23	66.15
<b>Units in Listed Unit Trusts (Australian)</b>										
<u>SYD - Sydney Airport - Fully Paid Stapled</u>										
26/04/2018	BUY 753.00000000 SYD-Wealth	753.0000	5,051.16	5,051.16		5,391.48		340.32	340.32	226.88

**LOCKETT MCCULLOUGH SUPER FUND**  
**DETAILED PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2018**

Date	Details	Units	Cost	CGT Cost Base	Tax Deferred	Market	Notional Capital Gain	Accounting Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
		753.0000	5,051.16	5,051.16		5,391.48		340.32	340.32	226.88
			5,051.16	5,051.16		5,391.48		340.32	340.32	226.88
			159,272.52	159,272.52		153,557.89		(5,714.63)	(5,714.63)	(3,809.75)