

- (e) a reference to any thing is a reference to the whole and each part of it; and
- (f) where these by-laws say that something can or must be done by the Body Corporate then that thing may be done by the committee unless there is a legal restriction on the committee doing so; and
- (g) "including" when introducing a list of items does not limit the meaning of the words to which the list relates to those items or to items of a similar kind.

3 Protection of the Common Property

Gardens and Plants

- 3.1 An Occupier must not:
- (a) damage or remove any lawn, garden, plant or part of a plant on the Common Property; or
 - (b) use any portion of the Common Property for his own purposes as a garden,

without the consent in writing of the Body Corporate.

Structures

- 3.2 Subject to any law, an Occupier must not alter, operate, damage or deface any Asset or structure that forms a part of the Common Property without the written consent of the Body Corporate.

Rubbish

- 3.3 An Occupier must:
- (a) dispose directly of any rubbish generated within the Occupier's Lot; and
 - (b) not put any rubbish, dirt or other material on the Common Property

Damage to Common Property

- 3.4 If an Occupier or its employee, agent, contractor, customer or visitor damages the

Common Property, the Body Corporate may repair the damage and recover its repair costs from the Occupier as a liquidated debt.

4 Conduct on Parcel

Obstruction

- 4.1 An Occupier must not obstruct lawful use of the Common Property by another person.

Noise

- 4.2 An Occupier must not make or allow any noise in a Lot or on the Common Property that would unreasonably interfere with the use or enjoyment by others of a Lot or the Common Property. If noise is unavoidable then the Occupier must strive to minimise the noise.

Behaviour of visitors

- 4.3 Occupiers must make sure their employees, agents, contractors, customers and visitors comply with these by-laws.

Notice of accidents

- 4.4 If an Occupier or an Occupier's employee, agent, contractor, customers or visitor is involved in an accident on Common Property, the Occupier must notify the Body Corporate of the accident and give a reasonably detailed description of the circumstances.

Post box clearance

- 4.5 An Occupier must regularly clear its post box at the entry to its Lot

5 Use of Lots

- 5.1 Lots may only be used for office and warehouse facilities.

Parking

- 5.2 Vehicles, trailers, boats and caravans must not be parked on parts of Lots other than garages, driveways or parking areas.

Maintenance of Lots

- 5.3 Lots must be kept clean, maintained in good order and condition and kept free of rubbish and vermin.

Garbage disposal

- 5.4 The following rules apply to garbage bins:
- (a) garbage bins must be stored where they are not visible from outside the Lot; and
 - (b) they must be emptied on a regular basis.

Flammable liquids

- 5.5 Occupiers must store and use flammable liquids or materials in their Lots in accordance with best practice.

Animals

- 5.6 Subject to any law, an Occupier must not keep animals on a Lot or the Common Property without the prior written consent of the Body Corporate.

Use of facilities

- 5.7 All facilities in Lots and the Common Property must be used properly and not for any purpose for which they were not designed.

Notice of damage

- 5.8 The Body Corporate must be promptly notified of any damage to or defect in water or gas pipes, electrical cables, service cables and other fixtures which comprise part of the Common Property.

6 Vehicles, parking and driving

Unless permitted under a by-law or with the consent in writing of the Body Corporate, an Occupier must not park or stand a vehicle or equipment on the Common Property.

7 Miscellaneous

- 7.1 The owner of a Lot must give a copy of these by-laws to any Occupier of the Lot
- 7.2 If the Body Corporate incurs costs or expenses because an Occupier does not pay an amount due to the Body Corporate or breaches these by-laws, the Act or the Regulation, the Occupier must pay the Body Corporate those

costs or expenses within seven days of the Body Corporate demanding payment, as a liquidated debt due to the Body Corporate.

Compliance with Metroplex on Gateway CMS

- 7.3 Occupiers must comply with the Metroplex on Gateway community management statement, in particular the Architectural and Landscape Code in Schedule D of the Metroplex on Gateway community management statement.

Interest

- 7.4 If a contribution levied under the Act remains unpaid 30 days after it falls due for payment then the amount of the unpaid contribution bears interest at an annual rate to be determined by the Body Corporate by ordinary resolution in general meeting from time to time

Joint liability

- 7.5 If, at the time a person becomes the owner of a Lot, another person is liable in respect of the Lot to pay interest on a contribution, the owner is jointly and severally liable with the other person for the payment of the interest

8 Signs

Occupiers must not display any sign on a Lot which is visible from outside the Lot, or on the Common Property, without the Body Corporate's prior written consent, which must not be unreasonably withheld.

9 Exclusive use

The registered owners of the Lots set out in Schedule E are entitled to the exclusive use and enjoyment of the areas marked on the attached plan for car parking and identified in schedule E. Each owner must keep its exclusive use car park clean and tidy.

SCHEDULE D OTHER DETAILS REQUIRED/PERMITTED TO BE INCLUDED**1 Services locations diagrams for serviced easements**

A Services Location Diagram is attached entitled "Services Location Diagram A".

2 Statutory easements

<u>Lots on Plan or CP</u>	<u>Statutory Easement</u>	<u>Service Location Diagram</u>
Lot 1 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 2 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 3 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 4 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 5 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 6 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 7 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 8 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 9 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 10 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 11 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 12 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 13 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Lot 14 on SP 166764	Sewer, Stormwater, Electricity, Telephone, Water, Projections	A
Common Property	Support	A

SCHEDULE E DESCRIPTION OF LOTS ALLOCATED EXCLUSIVE USE AREAS OF COMMON PROPERTY

Lot on Plan	Exclusive Use Area
Lot 1 on SP 166764	A, E, F, G, H and J as shown on Exclusive Use Plan D0611-EXU ² ✓
Lot 2 on SP 166764	M, N, AQ, AR, AS, AT and AU as shown on Exclusive Use Plan D0611-EXU ²
Lot 3 on SP 166764	V, W, X, Y and Z as shown on Exclusive Use Plan D0611-EXU² ✓
Lot 4 on SP 166764	AW, AX, AY, AZ and BA as shown on Exclusive Use Plan D0611-EXU ³
Lot 5 on SP 166764	BB, BC, BY, and BZ as shown on Exclusive Use Plan D0611-EXU ³ + EXU ⁵
Lot 6 on SP 166764	BD, BE, BF, BG, BH, BJ, BK, BL, BM and BN as shown on Exclusive Use Plan D0611-EXU ⁴ ✓
Lot 7 on SP 166764	BP, BQ, CA, CB and CC as shown on Exclusive Use Plan D0611-EXU ⁵ ✓
Lot 8 on SP 166764	BR, BS, CD and CE as shown on Exclusive Use Plan D0611-EXU ⁵ ✓
Lot 9 on SP 166764	BT, BU, CF and CG as shown on Exclusive Use Plan D0611-EXU ⁵ ✓
Lot 10 on SP 166764	BV, BW, BX and CH as shown on Exclusive Use Plan D0611-EXU ⁴ ✓
Lot 11 on SP 166764	CJ, CK, CL, CM, CN, CP, CQ, CR and AV as shown on Exclusive Use Plan D0611-EXU ⁵ + EXU ⁶ ✓
Lot 12 on SP 166764	B, C, D, K and L as shown on Exclusive Use Plan D0611-EXU ² ✓
Lot 13 on SP 166764	P, Q, R, S, AJ, AK, AL, AM, AN, AP as shown on Exclusive Use Plan D0611-EXU ² ✓
Lot 14 on SP 166764	AA, AB, AC, AD, AE, AF, AG, AH, T and U as shown on Exclusive Use Plan D0611-EXU ² ✓

'A'

Sheet of

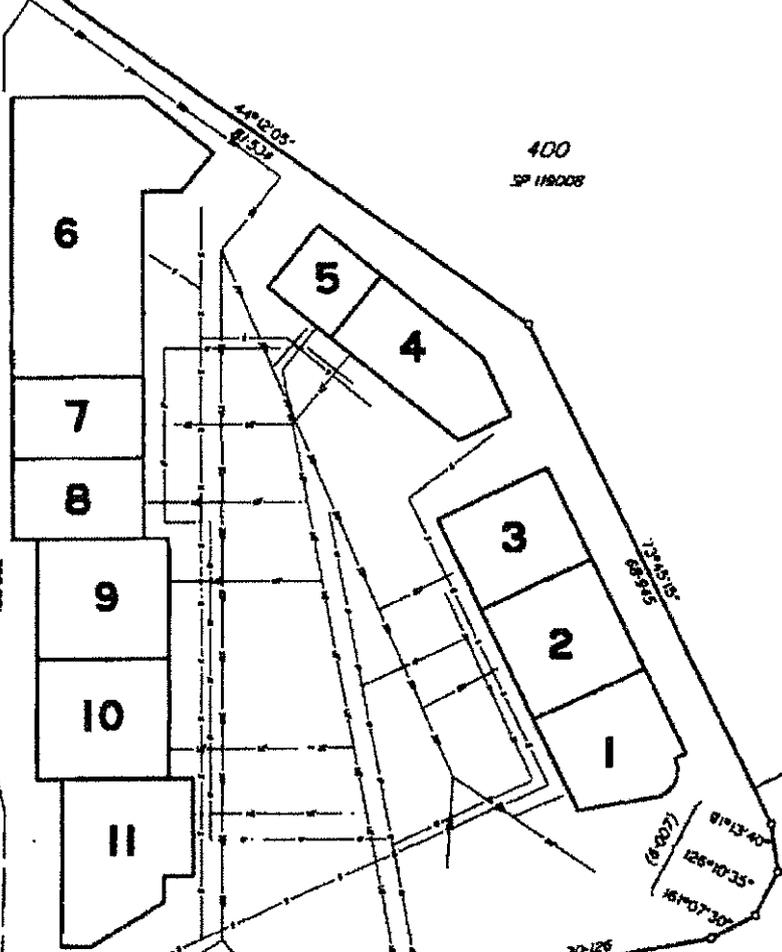
EMTB
SP 107879



400
SP 118008

7
SP 107879

278°54'40"
758.032



AVENUE

METROPLEX

LEGEND

	Sewer Line
	Stormwater
	Electricity
	Water

Scale 1:800 - Lengths are in Metres.



SERVICES LOCATION DIAGRAM A

Date: 25/06/04
Ref: 00286-51
Drawn: PDR
AJS Surveys Pty Ltd
Ph 07 3823 2144

53 Metroplex Avenue, Murrarie
CP on SP 166764
Parish of Bulimba

'B'

AJS SURVEYS
Land Development, Planning & Surveying Consultants
 17 Judd Street, Gumdale, Qld 4154
 EMAIL: mail@ajssurveys.com.au
 PH: 3823 2144 FAX: 3823 2155

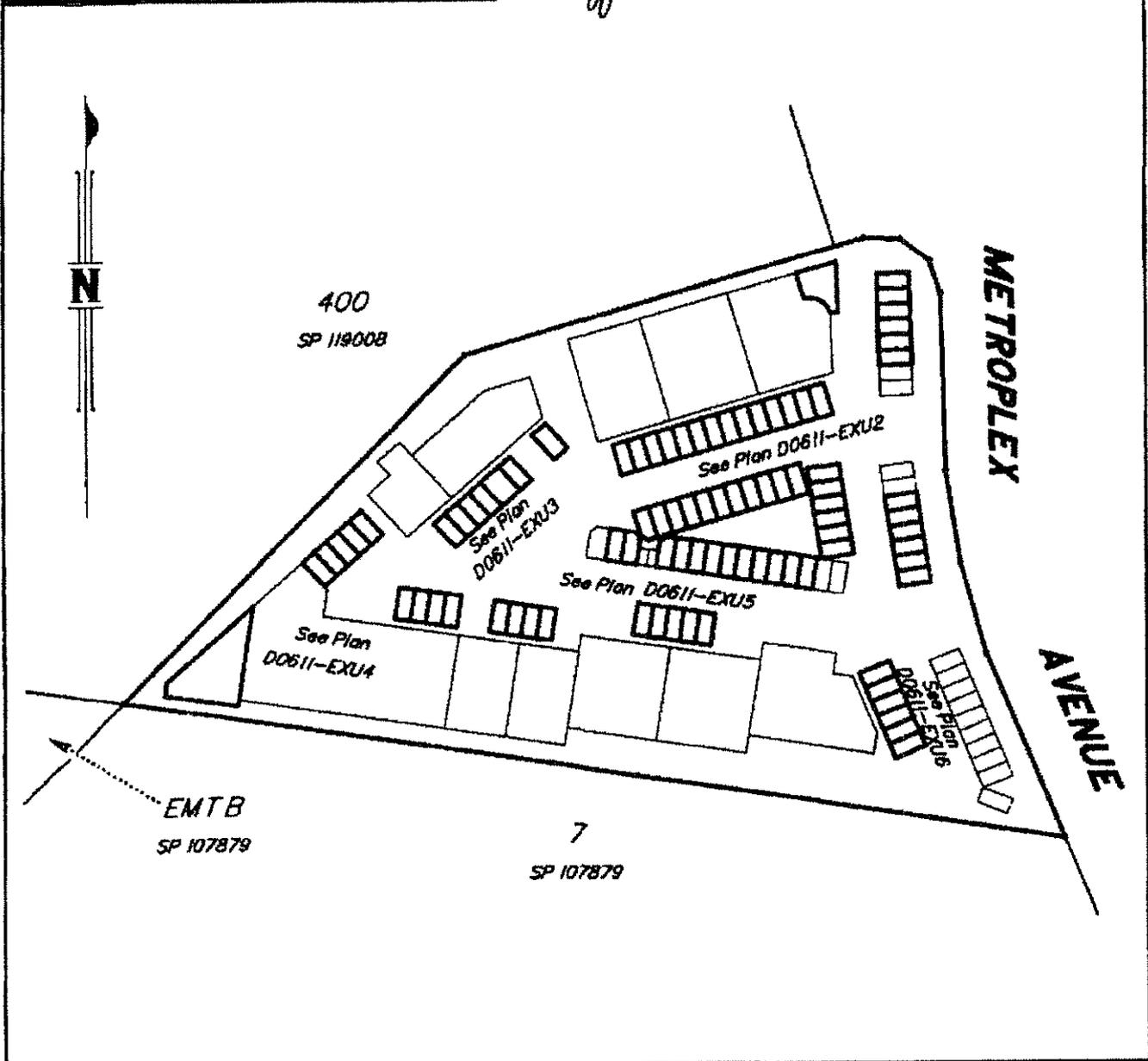
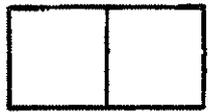
I, Anthony John Schmidt, Licensed Surveyor
 certify that the details shown on this sketch plan
 are correct



 Licensed Surveyor

30/6/4

 Date



PLAN OF EXCLUSIVE USE		COMMUNITY TITLE SCHEME NO.	
Site Address: 53 Metroplex Avenue, Murarrie Parish of Bulimba County of Stanley			
RPD: CP on SP 166764	Date: 07/01/04 Scale: 1:1000 Ref: D0611	Client: DELUCA PROPERTIES	Plan Ref: D0611-EXU1

AJS SURVEYS

Land Development, Planning & Surveying Consultants

17 Judd Street, Gurdale, Qld 4154

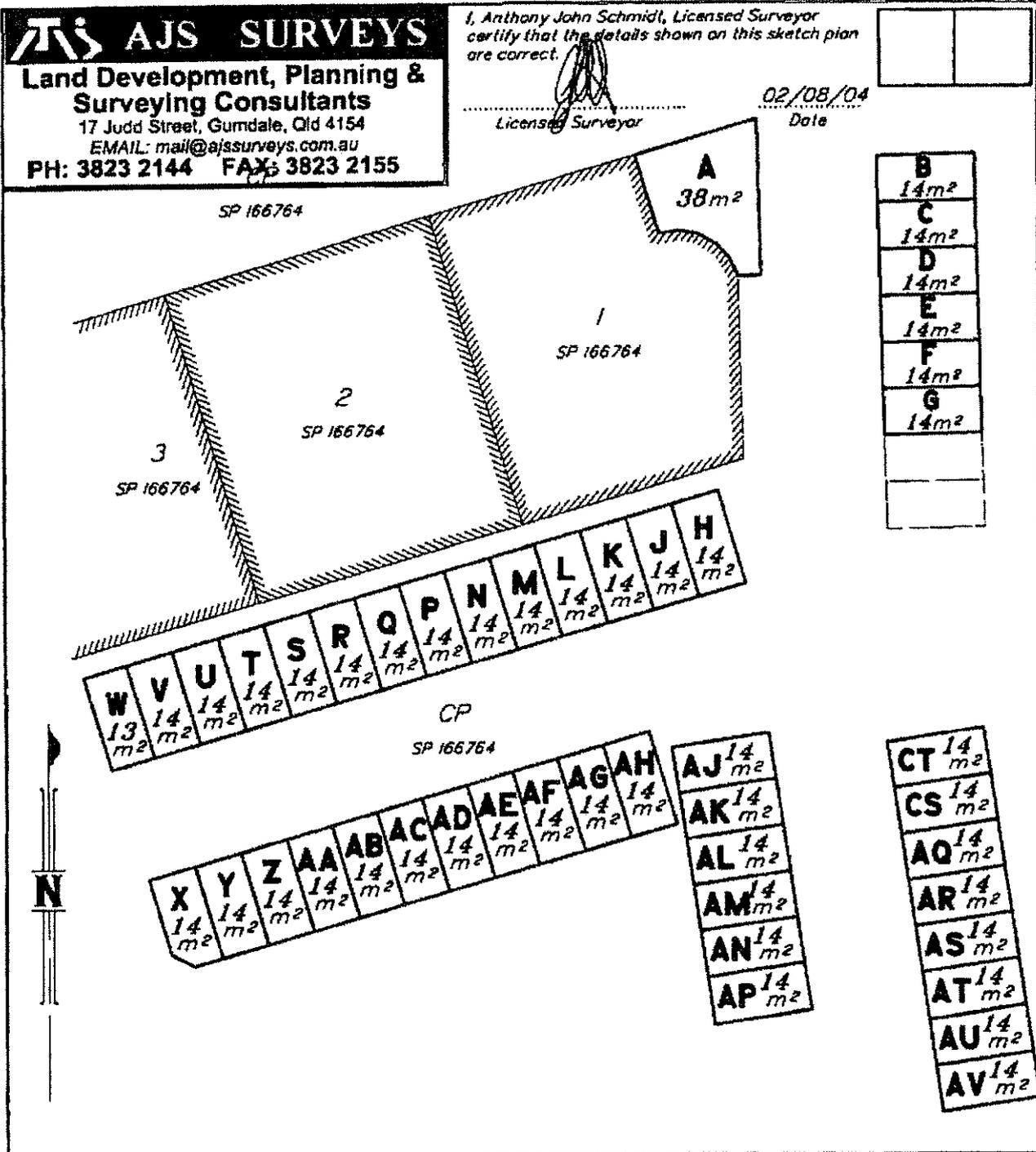
EMAIL: mail@ajssurveys.com.au

PH: 3823 2144 FAX: 3823 2155

I, Anthony John Schmidt, Licensed Surveyor
certify that the details shown on this sketch plan
are correct.

Licensed Surveyor

02/08/04
Date



PLAN OF EXCLUSIVE USE

Site Address: 53 Metroplex Avenue, Murarrie
Parish of Bulimba
County of Stanley

COMMUNITY TITLE SCHEME NO.

RPD: CP on SP 166764	Date: 07/01/04 Scale: 1:300 Ref: D0611	Client: DELUCA PROPERTIES	Plan Ref: D0611-EXU2
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AJS SURVEYS

Land Development, Planning & Surveying Consultants

17 Judd Street, Gumdale, Qld 4154

EMAIL: mail@ajssurveys.com.au

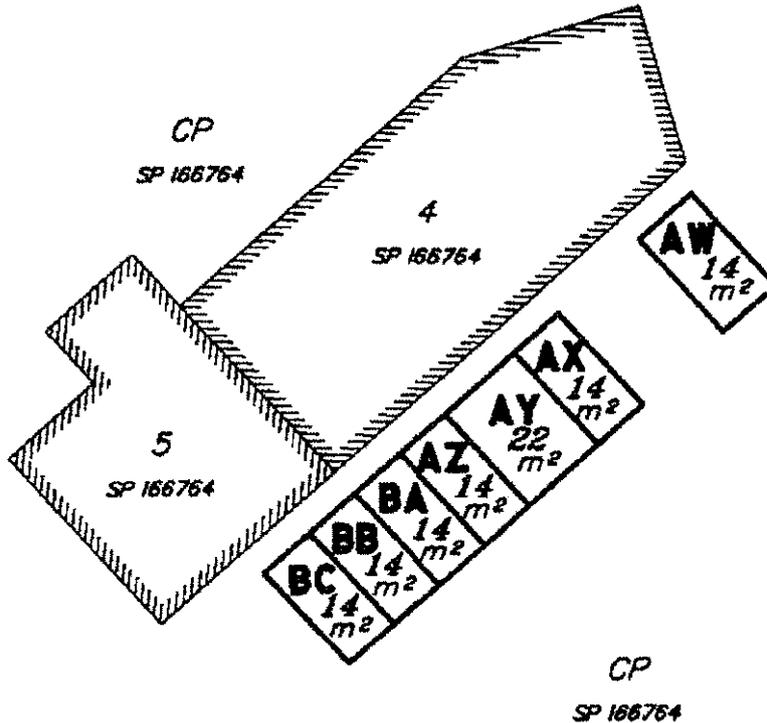
PH: 3823 2144 FAX: 3823 2155

I, Anthony John Schmidt, Licensed Surveyor
certify that the details shown on this sketch plan
are correct.

.....
Licensed Surveyor

30/6/4

.....
Date



PLAN OF EXCLUSIVE USE

Site Address: 53 Metroplex Avenue, Muramie
Parish of Bulimba
County of Stanley

COMMUNITY TITLE SCHEME NO.

RPD:
CP on SP 166764

Date: 07/01/04
Scale: 1:300
Ref: D0611

Client:
DELUCA
PROPERTIES

Plan Ref:
D0611-EXU3

AJS SURVEYS

Land Development, Planning & Surveying Consultants

17 Judd Street, Gumdala, Qld 4154

EMAIL: mail@ajssurveys.com.au

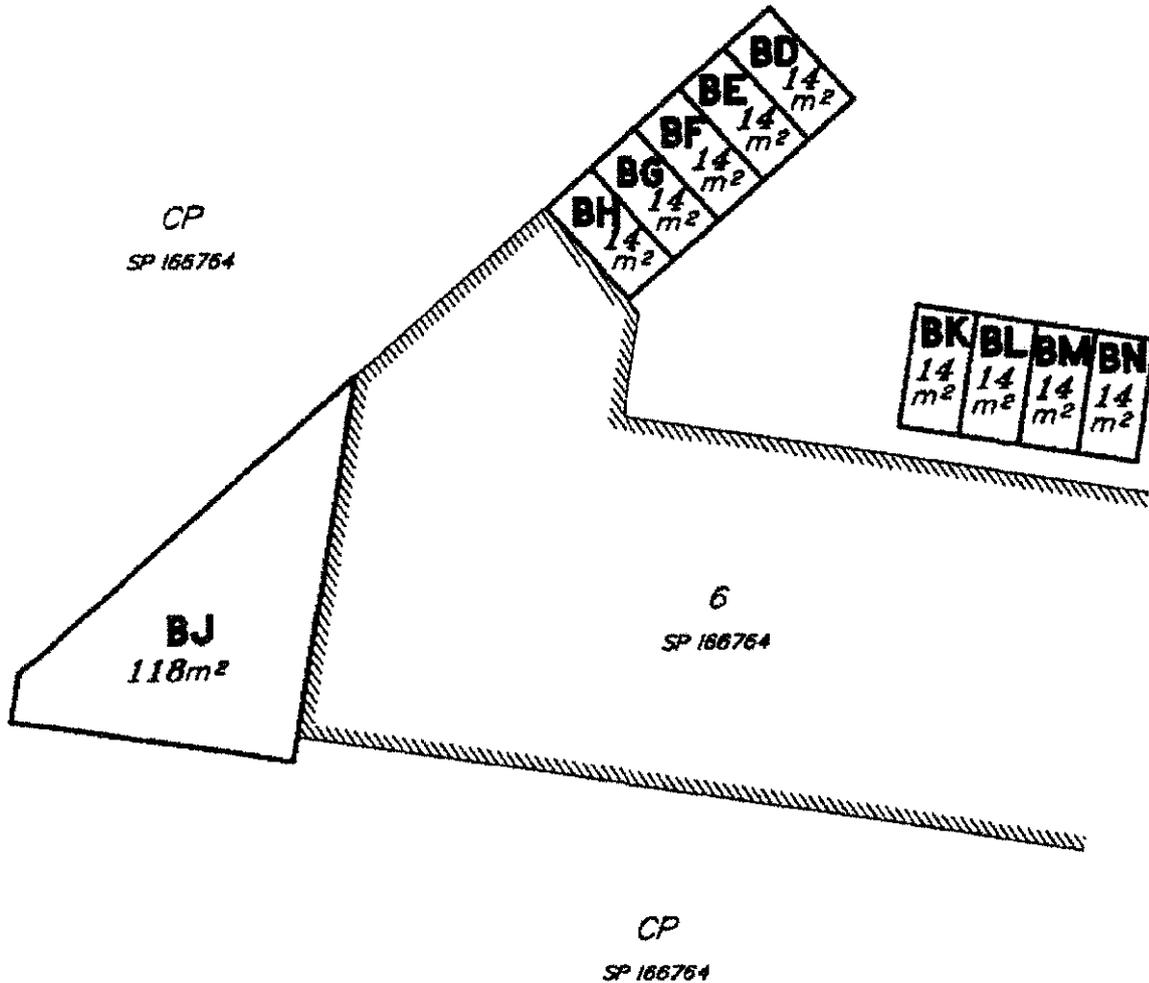
PH: 3823 2144 FAX: 3823 2155

I, Anthony John Schmidt, Licensed Surveyor
certify that the details shown on this sketch plan
are correct.



Licensed Surveyor

30/6/14
Date



PLAN OF EXCLUSIVE USE

Site Address: 53 Metroplex Avenue, Murarie
Parish of Bulimba
County of Stanley

COMMUNITY TITLE SCHEME NO.

RPD:
CP on SP 166764

Date: 07/01/04
Scale: 1:300
Ref: D0611

Client:
DELUCA
PROPERTIES

Plan Ref:
D0611-EXU4

AJS SURVEYS

Land Development, Planning & Surveying Consultants

17 Judd Street, Gumdale, Qld 4154

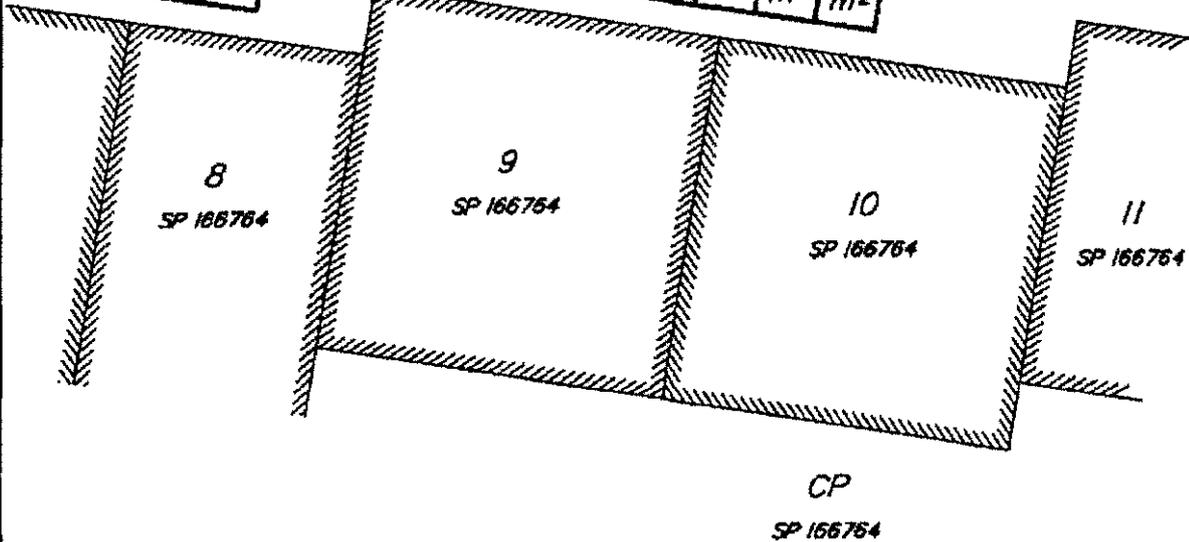
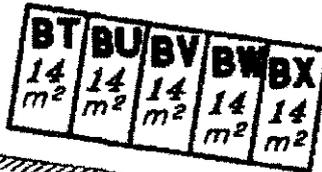
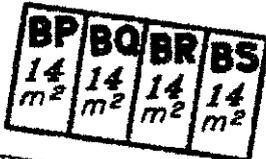
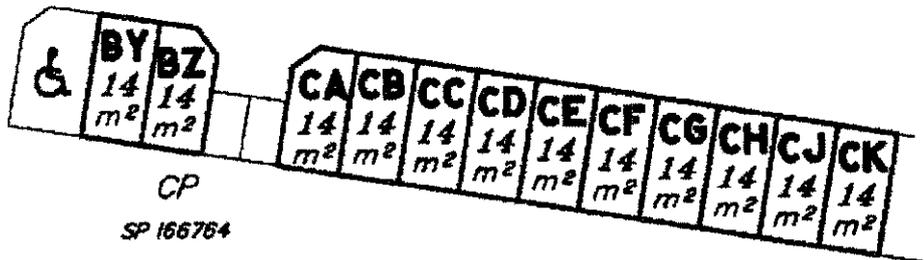
EMAIL: mail@ajssurveys.com.au

PH: 3823 2144 FAX: 3823 2155

I, Anthony John Schmidt, Licensed Surveyor
certify that the details shown on this sketch plan
are correct.

Licensed Surveyor

30/6/4
Date



PLAN OF EXCLUSIVE USE

Site Address: 53 Metroplex Avenue, Murarrie
Parish of Bulimba
County of Stanley

COMMUNITY TITLE SCHEME NO.

RPD:
CP on SP 166764

Date: 07/01/04
Scale: 1:300
Ref: D0611

Client:
DELUCA
PROPERTIES

Plan Ref:
D0611-EXU5

AJS SURVEYS

Land Development, Planning & Surveying Consultants

17 Judd Street, Gumdale, Qld 4154

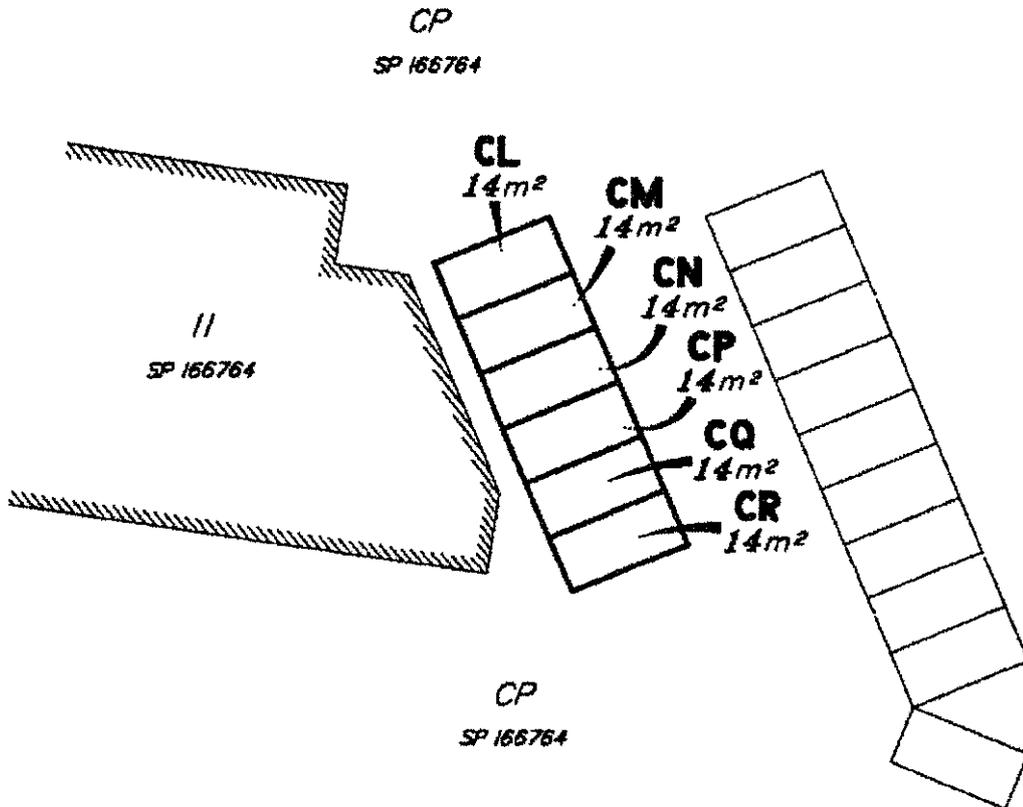
EMAIL: mail@ajssurveys.com.au

PH: 3823 2144 FAX: 3823 2155

I, Anthony John Schmidt, Licensed Surveyor
certify that the details shown on this sketch plan
are correct.


.....
Licensed Surveyor

30/6/04
Date



PLAN OF EXCLUSIVE USE

Site Address: 53 Metroplex Avenue, Murarrie
Parish of Bulimba
County of Stanley

COMMUNITY TITLE SCHEME NO.

RPD:
CP on SP 166764

Date: 07/01/04
Scale: 1:300
Ref: D0611

Client:
DELUCA
PROPERTIES

Plan Ref:
D0611-EXU6



Contract



For Commercial Lots in a Community Titles Scheme

Accredited Agency
(© COPYRIGHT)

First Edition

This document has been approved by The Real Estate Institute of Queensland Limited and the Queensland Law Society Incorporated as being suitable for the sale and purchase of Commercial Lots in a Community Titles Scheme in Queensland.

The Seller and Buyer agree to sell and buy the Property under this contract
Reference Schedule

Contract Date:

Agent: *Wright Property Corp Pty Ltd*

ABN: 71 950 114 943 Email Address:
Address: PO Box 3061, Newstead QLD 4006
Telephone: (07) 3852-2280 Facsimile: (07) 3852-2281

Parties

Seller: *Hartman SuperProperties Pty Ltd A.C.N 143 212 131 as Trustee under instrument 713328327*
ABN: Email Address: *david@vachie.com*
Address: *PO BOX 5221
MANLY QLD 4179*
Telephone: *(07) 3843 5250* Facsimile:
Seller's Solicitor: *Romans & Romans Lawyers - Attention Steve Miotti* [or any other solicitor notified to the Buyer]
ABN: Email Address: *steve@romanslawyers.com.au*
Address: *P.O. Box 692, Stones Corner QLD 4120*
Telephone: *(07) 3847 3333* Facsimile: *(07) 3847 3336* Ref:

Buyer: *Brinjal Pty Ltd*
ABN: Email Address: *hemant@amcclean.com.au*
Address: *PO BOX 514
NEW FARM QLD 4005*
Telephone: *(07) 3666 0597* Facsimile:
Buyer's Solicitor: [or any other solicitor notified to the Seller]
ABN: Email Address:
Address: Facsimile:
Telephone: Ref:

Property **Lot** **Address:** *Unit 1/53 Metroplex Avenue
MURARRIE QLD 4172*
Description: Lot 1 on SP : 166764
Scheme M53 Community Titles Scheme: 32929
County: *Stanley* Parish: *Bulimba*
Title Reference: *50510763*
Present Use: *Commercial Office* **Local Government:** *Brisbane City Council*
Excluded Fixtures:
Included Chattels: *All existing office desks and office chairs. and Computer screens.*

Matters Affecting Property

Title Encumbrances: Nil

[If the Property is sold free from Title Encumbrances insert "Nil" [If the Property is sold subject to Title Encumbrances, they must be described]

Price

Deposit Holder: Wright Property Trust Account

[Unless otherwise specified in this contract, the Purchase Price includes any GST payable on the supply of the Property to the Buyer.]

Purchase Price: \$ 725,000.00

Deposit: \$ 1000.00 payable when Buyer signs this contract
\$ payable on:

[Insert the whole Deposit or first payment required if payable by instalments] [Delete if the whole Deposit is payable when the Buyer signs this contract]

Default Interest Rate: % [If no figure is inserted, the Contract Rate published by the Queensland Law Society Inc will apply]

Finance

Finance Amount: \$
Financier:

[Unless all of "Finance Amount", "Financier" and "Finance Date" are completed, this contract is not subject to finance and clause 3 does not apply.]

Finance Date:

Buyer's Inspection

Inspection Date:

Inspector:

[If not completed, the contract is not subject to an inspection report and clause 4 does not apply] [WARNING: If the Buyer does not give notice under clause 4 by the Inspection Date it will be taken to be satisfied with the reports obtained] [if required under the Queensland Building Services Authority Act 1991, the Inspector must hold a current licence under that Act]

Additional Body Corporate Information

Interest Schedule Lot Entitlement of Lot: 561

Aggregate Interest Schedule Lot Entitlement: 10000

Contribution Schedule Lot Entitlement of Lot: 673

Aggregate Contribution Schedule Lot Entitlement: 10002

Insurance Policies

Insurer: SUU/CGU
Policy No: 01R1085930
Building: \$9,724,050
Public Liability: \$20,000,000
Other:

GST Table

GOODS AND SERVICES TAX - WARNING

Marking the GST items in the GST Table may have significant consequences for the Seller and Buyer. The Seller and Buyer should seek professional advice about completion of the GST items and not rely on the Agent to complete the GST items.

Notes to completion:

A. Only 1 box in the selected item must be marked.

B. If the Yes box in item GST1 is marked:

- > items GST2 and GST3 must not be marked;
- > despite any markings of items GST2 and GST3, clauses 11.4, 11.5 and 11.6 do not apply.

C. If the Yes box in item GST2 is marked:

- > items GST1 and GST3 must not be marked;
- > despite any markings of items GST1 and GST3, clauses 11.4, 11.5 and 11.7 do not apply.

GST1

Going Concern:

Warning: There are strict requirements for the sale of a Going Concern under the GST Act. If in doubt about complying with those provisions, seek professional advice before marking this item.

Is this a sale of a Going Concern? Yes

If Yes, clause 11.7 (If the Supply is a Going Concern) applies.

Otherwise clause 11.7 (If the Supply is a Going Concern) does not apply.

If the Yes box is marked, do not complete items GST2 and GST3.

GST2

Margin Scheme:

Is the Margin Scheme to apply to the sale of the Property? Yes

If Yes, clause 11.6 (Margin Scheme) applies.

Otherwise clause 11.6 (Margin Scheme) does not apply.

The Seller must not apply the Margin Scheme to the Supply of the Property if clause 11.6 does not apply.

If the Yes box is marked, do not complete items GST1 and GST3.

GST3

Inclusive or Exclusive Purchase Price:

(Do not complete item GST3 if item GST1 (Going Concern) or item GST2 (Margin Scheme) are marked Yes.)

Mark 1 box only

Does the Purchase Price include GST? Yes If Yes, clause 11.4 (Purchase Price Includes GST) applies.

No If No, clause 11.5 (Purchase Price Does Not Include GST) applies.

If neither box is marked or if both boxes are marked, clause 11.4 (Purchase Price Includes GST) applies.

Commercial Tenancy Schedule*

Lease 1

Name of Tenant: ~~Brijal Pty Ltd~~ *Amc Commercial Cleaning Pty Ltd*
 Use: Commercial Office
 Location/Tenancy No. : Unit 1/53 Metroplex Avenue, Murarrie
 Area of Tenancy (m² approx.): 226sqm
 Current Rent per Annum: \$ 65,000 + GST exclusive of outgoings
 Current Commencement Date: 01/07/2013
 Current Term: Two (2) Years
 Remaining Options: Option 1 Term N/A years
 Option 2 Term years
 Option 3 Term years
 Tenant Car Park: No 5 Rate \$ per annum

Lease 2

Name of Tenant:
 Use:
 Location/Tenancy No. :
 Area of Tenancy (m² approx.):
 Current Rent per Annum: \$ exclusive of outgoings
 Current Commencement Date:
 Current Term:
 Remaining Options: Option 1 Term years
 Option 2 Term years
 Option 3 Term years
 Tenant Car Park: No Rate \$ per month

Service Agreement Schedule*

Contract 1

Contractor:
 Service Performed:
 Cost: \$ per month

Contract 2

Contractor:
 Service Performed:
 Cost: \$ per month

Contract 3

Contractor:
 Service Performed:
 Cost: \$ per month

* Attach further Schedule if insufficient space.

Strike out as required

The REIQ Terms of Contract for Commercial Lots in a Community Titles Scheme (Pages 7-16)
First Edition Contain the Terms of this Contract.

Special Conditions

_____ **Settlement** *26th*
Settlement Date: *30th June 2015* [or the next Business Day if that is not a
Place for Settlement: *Brisbane* Business Day in the Place for Settlement]

_____ **Signing**

.....
Seller **Witness**

.....
Buyer **Witness**

.....
Deposit Holder [Who acknowledges having received the part of the Deposit payable when the Buyer signs this contract]

**The REIQ Terms of Contract for Commercial Lots in a Community Titles Scheme (Pages 7-16)
First Edition Contain the Terms of this Contract.**

Seller's Disclosure

**[WARNING: The Seller is taken to have knowledge of significant Body Corporate matters that may affect the Buyer, where the Seller ought reasonably to be aware of those matters.
Section 223(4) *Body Corporate and Community Management Act 1997*]**

Latent or Patent Defects in Common Property or Body Corporate Assets
[Sections 223(2)(a) and 223(2)(b) *Body Corporate and Community Management Act 1997*]

[Annex details of disclosure made by the Seller (if any)]

Actual or Contingent or Expected Liabilities of Body Corporate
[Sections 223(2)(c) and 223(2)(d) *Body Corporate and Community Management Act 1997*]

[Annex details of disclosure made by the Seller (if any)]

Circumstances in Relation to Affairs of the Body Corporate
[Section 223(3) *Body Corporate and Community Management Act 1997*]

[Annex details of disclosure made by the Seller (if any)]

Exceptions to Statements in Clause 7.4(2)

[Annex details of disclosure made by the Seller (if any)]

CURRENT TITLE SEARCH

DEPT OF NATURAL RESOURCES AND MINES, QUEENSLAND

Request No: 16147900

Search Date: 15/05/2013 08:45

Title Reference: 50510763

Date Created: 10/08/2004

Previous Title: 50297398

REGISTERED OWNER

Dealing No: 713328327 02/07/2010

HARTMAN SUPER PROPERTIES PTY LTD A.C.N. 143 212 131

TRUSTEE

UNDER INSTRUMENT 713328327

ESTATE AND LAND

Estate in Fee Simple

LOT 1 SURVEY PLAN 166764
County of STANLEY Parish of BULIMBA
Local Government: BRISBANE CITY
COMMUNITY MANAGEMENT STATEMENT 32929
COMMUNITY MANAGEMENT STATEMENT 26167

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by
Deed of Grant No. 19553032 (POR 18)
2. MORTGAGE No 713328328 02/07/2010 at 11:36
NATIONAL AUSTRALIA BANK LIMITED A.B.N. 12 004 044 937

ADMINISTRATIVE ADVICES - NIL

UNREGISTERED DEALINGS - NIL

CERTIFICATE OF TITLE ISSUED - No

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

COPYRIGHT THE STATE OF QUEENSLAND (DEPT OF NATURAL RESOURCES AND MINES) [2013]
Requested By: D APPLICATIONS CITEC CONFIRM

Terms of Contract

For Commercial Lots in a Community Titles Scheme

© COPYRIGHT

1. Definitions

1.1 In this contract:

- (1) terms in **bold** in the Reference Schedule and the Disclosure Statement have the meanings shown opposite them unless the context requires otherwise; and
- (2) (a) **"Balance Purchase Price"** means the Purchase Price, less the Deposit, adjusted under clause 2.5;
- (b) **"Bank"** means:
 - (i) an entity carrying on banking business as defined by section 5 of the *Banking Act 1959* of the Commonwealth; or
 - (ii) a bank constituted under a law of a state;
- (c) **"Body Corporate"** means the body corporate of the Scheme;
- (d) **"Bond"** includes any security for the performance of any obligation under a Commercial Tenancy;
- (e) **"Building"** means any building that forms part of the Lot or in which the Lot is situated;
- (f) **"Business Day"** means a week day other than a Saturday, Sunday or public holiday in the Place for Settlement;
- (g) **"Commercial Tenancies"** means the tenancies referred to in the Commercial Tenancies Schedule;
- (h) **"Commercial Tenancy Documents"** means all agreements, deeds of covenant and other documents relating to the Commercial Tenancies;
- (i) **"Contractor"** means any party performing services under a Service Agreement;
- (j) **"Disclosure Statement"** means the statement under section 205 (existing lot) or section 213 (proposed lot) of the *Body Corporate and Community Management Act 1997* ;
- (k) **"Encumbrances"** includes unregistered and statutory encumbrances;
- (l) **"Financial Institution"** means a Bank, building society or credit union;
- (m) **"GST"** means the goods and services tax under the *GST Act*;
- (n) **"GST Act"** means *A New Tax System (Goods and Services Tax) Act* and includes other GST related legislation;
- (o) **"Improvements"** means fixed structures in the Lot (such as hot water systems, fixed carpets, curtains, blinds and their fittings, fixed satellite dishes and television antennae, in-ground plants) but does not include the Reserved Items;
- (p) **"TAA"** means the *Income Tax Assessment Act 1936* ("**1936 Act**") and the *Income Tax Assessment Act 1997* ("**1997 Act**"), or if a specific provision is referred to, the Act which contains the provision; however if a specific provision of the 1936 Act is referred to which has been replaced by a provision of the 1997 Act, the reference must be taken to be to the replacement provision;
- (q) **"Land"** means the Scheme land;
- (r) **"Outgoings"** means:
 - (i) rates or charges on the Lot by any competent authority (for example, council rates, water rates, fire service levies);
 - (ii) land tax; and
 - (iii) regular periodic contributions payable to the Body Corporate (other than Special Contributions);
- (s) **"Plan"** means the building units, group titles or survey plan containing the Lot;
- (t) **"Property"** means:
 - (i) the Lot;
 - (ii) the Improvements; and
 - (iii) the Included Chattels;
- (u) **"Regulation Module"** means the regulation module for the Scheme;
- (v) **"Rent"** means any periodic amount, including outgoings, payable under the Commercial Tenancies;
- (w) **"Reserved Items"** means the Excluded Fixtures and all chattels in the Lot other than the Included Chattels;
- (x) **"Scheme"** means the community titles scheme containing the Lot;
- (y) **"Service Agreement"** means any agreement between the Seller and another party in connection with services performed for the benefit of the Property and set out in the Service Agreement Schedule;
- (z) **"Service Agreement Documents"** means the Service Agreements and all other documents relating to the Service Agreements;
- (aa) **"Special Contribution"** means an amount:
 - (i) levied by the Body Corporate under the Regulation Module for a liability for which no provision or inadequate provision has been made in the budget of the Body Corporate; or
 - (ii) payable in connection with an exclusive use by-law;
 that is not an Outgoing;
- (bb) **"Tenant"** means a tenant under the Commercial Tenancies; and

(cc) "Transfer Documents" means:

- (i) the form of transfer under the *Land Title Act 1994* required to transfer title in the Lot to the Buyer; and
- (ii) any other document to be signed by the Seller necessary to stamp or register the transfer.

1.2 Words and phrases defined in the *Body Corporate and Community Management Act 1997* have the same meaning in this contract unless the context indicates otherwise.

2. Purchase Price

2.1 Deposit

- (1) The Buyer must pay the Deposit to the Deposit Holder at the times shown in the Reference Schedule. The Deposit Holder will hold the Deposit until a party becomes entitled to it.
- (2) The Buyer will be in default if it:
 - (a) does not pay the Deposit when required;
 - (b) pays the Deposit by post-dated cheque; or
 - (c) pays the Deposit by cheque which is dishonoured on presentation.
- (3) The Seller may recover from the Buyer any part of the Deposit which is not paid when required as a liquidated debt.

2.2 Investment of Deposit

- (1) if:
 - (a) the Deposit Holder is instructed by either the Seller or the Buyer; and
 - (b) it is lawful to do so;
 the Deposit Holder must:
 - (c) invest as much of the Deposit as has been paid with any Financial Institution in an interest-bearing account in the names of the parties; and
 - (d) provide the parties' tax file numbers to the Financial Institution (if they have been supplied).
- (2) If there is income from the investment of the Deposit in respect of any financial year to which no beneficiary is presently entitled for the purpose of Division 6 of Part III of ITAA as at 30 June of that financial year:
 - (a) the parties must pay to the Deposit Holder the tax assessed to it in respect of that income [other than tax in the nature of a penalty for late lodgement ("Penalty") which the Deposit Holder must bear itself] and all expenses of the Deposit Holder in connection with the preparation and lodgement of the tax return, payment of the tax, and furnishing to the parties the information and copy documents they reasonably require;
 - (b) if the tax (other than Penalty) and the Deposit Holder's expenses are not paid to the Deposit Holder on demand, it may deduct them from the Deposit and income;

- (c) if tax is not assessed on the income when the Deposit and income are due to be paid to the party entitled, the Deposit Holder may deduct and retain its estimate of the assessment; and
- (d) as between the parties, the tax must be paid by the party receiving the income on which the tax is assessed, and the Deposit Holder's expenses must be paid by the party receiving the Deposit.

2.3 Entitlement to Deposit and Interest

- (1) The party entitled to receive the Deposit is:
 - (a) if this contract settles, the Seller;
 - (b) if this contract is terminated without default by the Buyer, the Buyer; and
 - (c) if this contract is terminated owing to the Buyer's default, the Seller.
- (2) The interest on the Deposit must be paid to the person who is entitled to the Deposit.
- (3) If this contract is terminated, the Buyer has no further claim once it receives the Deposit and interest (if any), unless the termination is due to the Seller's default, misrepresentation or breach of warranty.
- (4) The Deposit is invested at the risk of the party who is ultimately entitled to it.

2.4 Payment of Balance Purchase Price

- (1) On the Settlement Date, the Buyer must pay the Balance Purchase Price by Bank cheque as the Seller directs.
- (2) Despite any other provision of this contract, reference to a "Bank cheque" in clause 2.4(1):
 - (a) includes a cheque drawn by a building society or credit union on itself;
 - (b) does not include a cheque drawn by a building society or credit union on a Bank; and the Seller is not obliged to accept a cheque referred to in clause 2.4(2)(b) on the Settlement Date.

2.5 Adjustments to Balance Purchase Price

- (1) The Seller is liable for Outgoings and is entitled to Rent up to and including the Settlement Date. The Buyer is liable for Outgoings and is entitled to Rent after the Settlement Date.
- (2) Subject to clauses 2.5(3), 2.5(4), 2.5(5) and 2.5(6), Outgoings for periods including the Settlement Date must be adjusted:
 - (a) for those paid, on the amount paid;
 - (b) for those assessed but unpaid, on the amount payable (excluding any discount); and
 - (c) for those not assessed:
 - (i) on the amount the relevant authority or the Body Corporate advises will be assessed (excluding any discount); or
 - (ii) if no advice on the assessment to be made is available, on the amount of the latest assessment (excluding any discount).



- (3) If there is no separate assessment of rates for the Lot at the Settlement Date and the Local Government informs the Buyer that it will not apportion rates between the Buyer and the Seller, then:
 - (a) the amount of rates to be adjusted is that proportion of the assessment equal to the ratio of the interest schedule lot entitlement of the Lot to the aggregate interest schedule lot entitlement of the Scheme; and
 - (b) if an assessment of rates includes charges imposed on a "per lot" basis, then the portion of those charges to be adjusted is the amount assessed divided by the number of lots in that assessment.
- (4) Land tax must be adjusted:
 - (a) on the assessment that the Office of State Revenue would issue for the land tax year current at the Settlement Date if the Seller was one natural person resident in Queensland and the Lot was the Seller's only land; or
 - (b) based on the assumptions in clause 2.5(4)(a), if there is no separate unimproved value for the Lot, on a notional unimproved value equal to:

Unimproved value of the Land under Valuation of Land Act 1944	x	Interest schedule lot entitlement of Lot _____	=	Aggregate Interest schedule lot entitlement
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- (5) If land tax is unpaid at the Settlement Date and the Office of State Revenue advises that it will issue a final clearance for the Lot on payment of a specified amount, then the Buyer may deduct the specified amount from the Balance Purchase Price at settlement and must pay it promptly to the Office of State Revenue. If an amount is deducted under this clause, then land tax will be treated as paid at the Settlement Date for the purposes of clause 2.5(2).
- (6) Any Outgoings assessable on the amount of water used must be adjusted on the charges that would be assessed on the total water usage for the assessment period, determined by assuming that the actual rate of usage shown by the meter reading made before settlement continues throughout the assessment period. The Buyer must obtain and pay for the meter reading.
- (7) If any Outgoings are assessed but unpaid at the Settlement Date, then the Buyer may deduct the amount payable from the Balance Purchase Price at settlement and pay it promptly to the relevant authority or the Body Corporate, as appropriate. If an amount is deducted under this clause, the relevant Outgoing will be treated as paid at the Settlement Date for the purpose of clause 2.5(2).

- (8) Arrears of Rent for any rental period ending on or before the Settlement Date belong to the Seller and are not adjusted at settlement.
- (9) Unpaid Rent for the rental period including both the Settlement Date and the following day ("Current Period") is not adjusted until it is paid.
- (10) Rent already paid for the Current Period or beyond must be adjusted at settlement.
- (11) If Rent payments are reassessed after the Settlement Date for periods including the Settlement Date, any additional Rent payment from a Tenant or refund due to a Tenant must be apportioned under clauses 2.5(8) to 2.5(10) inclusive.
- (12) Payments under clause 2.5(11) must be made within 14 days after notification by one party to the other but only after any additional payment from a Tenant has been received.
- (13) The Seller is liable for any Special Contribution levied on or before the Contract Date. The Buyer is liable for any Special Contribution levied after the Contract Date.
- (14) For the purposes of clause 2.5(13), an amount payable under an exclusive use by-law will be treated as levied on the date it is due.
- (15) The cost of Bank cheques payable at settlement:
 - (a) to the Seller or its mortgagee is the responsibility of the Buyer; and
 - (b) to parties other than the Seller or its mortgagee are the responsibility of the Seller.

3. Finance

- 3.1 This contract is conditional on the Buyer obtaining approval of a loan for the Finance Amount from the Financier by the Finance Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain approval.
- 3.2 The Buyer must give notice to the Seller that:
 - (1) approval has not been obtained by the Finance Date and the contract is terminated; or
 - (2) the finance condition has been either satisfied or waived by the Buyer.
- 3.3 The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 3.2 by 5pm on the Finance Date. This is the Seller's only remedy for the Buyer's failure to give notice.
- 3.4 The Seller's right under clause 3.3 is subject to the Buyer's continuing right to terminate this contract under clause 3.2(1) or waive the benefit of this clause 3 by giving written notice to the Seller of the waiver.

4. Building and Pest Inspection Report

- 4.1 This contract is conditional on the Buyer obtaining written building and pest reports on the Lot and the Building from the Inspector by the Inspection Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain the reports (subject to the right of the Buyer to elect to obtain only one of the reports).
- 4.2 The Buyer may terminate this contract by notice to the Seller at any time before 5pm on the Inspection Date if an Inspector's report is unsatisfactory to the Buyer. The Buyer must act reasonably.
- 4.3 If the Buyer does not terminate this contract by 5pm on the Inspection Date, it will be treated as being satisfied with the building and pest reports it has obtained.
- 4.4 If requested by the Seller, the Buyer must give a copy of the relevant inspection report to the Seller without delay.
- 4.5 If required under the *Queensland Building Services Authority Act 1991*, the Inspector must hold a current licence under that Act.

5. Settlement

5.1 Time and Date

- (1) Settlement must occur between 9am and 5pm on the Settlement Date.
- (2) If the parties do not agree on where settlement is to occur, it must take place in the Place for Settlement at the office of a solicitor or Financial Institution nominated by the Seller, or, if the Seller does not make a nomination, at the land registry office in or nearest to the Place for Settlement.

5.2 Transfer Documents

- (1) The Transfer Documents must be prepared by the Buyer's Solicitor and delivered to the Seller a reasonable time before the Settlement Date.
- (2) If the Buyer pays the Seller's reasonable expenses, it may require the Seller to produce the Transfer Documents at the Office of State Revenue nearest the Place for Settlement for stamping before settlement.

5.3 Documents and Keys at Settlement

- In exchange for payment of the Balance Purchase Price, the Seller must deliver to the Buyer at settlement:
- (1) any instrument of title for the Lot required to register the transfer to the Buyer;
 - (2) unstamped Transfer Documents capable of immediate registration after stamping;
 - (3) keys, codes or devices in the Seller's possession or control for all locks and security systems on the Lot or the common property; and
 - (4) if there are Commercial Tenancies or Service Agreements:
 - (a) the Seller's copy of any Commercial Tenancy Documents or Service Agreement Documents;

- (b) a notice to each Tenant and Contractor advising of the sale and assignment of rights under this contract in the form required by law (if applicable); and
- (c) any notice required by law to transfer to the Buyer the Seller's interest in any Bond.

5.4 Assignment of Covenants and Warranties

At settlement, the Seller assigns to the Buyer:

- (1) the Seller's rights and obligations under the Commercial Tenancies;
- (2) guarantees and Bonds supporting the Commercial Tenancies;
- (3) the Seller's rights and obligations under the Service Agreements; and
- (4) manufacturers' warranties for the Included Chattels; to the extent that they are assignable and the Buyer accepts the assignment. However, the right to recover arrears of Rent is not assigned to the Buyer and section 117 of the *Property Law Act 1974* does not apply to the extent necessary to allow recovery of those arrears by the Seller.

5.5 Bonds

On settlement, the Seller will:

- (1) allow as a deduction from the Balance Purchase Price any Bond received by the Seller from any Tenant and held by the Seller;
- (2) transfer control to the Buyer over any trust account or fund held on trust for Tenants as Bond; and
- (3) assign to the Buyer Bank guarantees held in respect of any Tenant as a Bond. If any Bank guarantee is not assignable, the Seller will enforce the guarantee at the written direction and expense of the Buyer for the Buyer's benefit.

5.6 Indemnity

The Buyer indemnifies the Seller in respect of claims by Tenants for the return of Bonds held or controlled by the Seller before settlement which are dealt with under clause 5.5 of this contract.

5.7 Possession of Property and Title to Included Chattels

On the Settlement Date, in exchange for the Balance Purchase Price, the Seller must give the Buyer vacant possession of the Lot and the Improvements except for the Commercial Tenancies. Title to the Included Chattels passes at settlement.

5.8 Reservations

- (1) The Seller must remove the Reserved Items from the Property before the Settlement Date.
- (2) The Seller must repair at its expense any damage done to the Property in removing the Reserved Items. If the Seller fails to do so, the Buyer may repair that damage.
- (3) Any Reserved Items not removed before settlement will be considered abandoned and the Buyer may, without limiting its other rights, complete this contract and appropriate those Reserved Items or dispose of them in any way.



- (4) The Seller indemnifies the Buyer against any damages and expenses resulting from the Buyer's actions under clauses 5.8(2) or 5.8(3).

6. Time

- 6.1 Time is of the essence of this contract, except regarding any agreement between the parties on a time of day for settlement.

7. Matters Affecting the Property

7.1 Title

The Lot is sold subject to the *Body Corporate and Community Management Act 1997* and the by-laws of the Body Corporate.

7.2 Encumbrances

The Property is sold free of all Encumbrances other than the Title Encumbrances, Commercial Tenancies and interests registered on the Plan.

7.3 Requisitions

The Buyer may not deliver any requisitions or enquiries on title.

7.4 Seller's Warranties and Statements

- (1) The Seller warrants that at settlement:
 - (a) it will be the registered owner of an estate in fee simple in the Lot and will own the rest of the Property;
 - (b) it will be capable of completing this contract (unless the Seller dies or becomes mentally incapable after the Contract Date);
 - (c) there will be no valid notice or order by any competent authority or court requiring work to be done or money spent in relation to the Property or common property for the Scheme or any scheme of which the Scheme is a subsidiary; and
 - (d) there will be no unsatisfied judgement, order or writ affecting the Property.
- (2) The Seller warrants that, except as disclosed in this contract, at the Contract Date:
 - (a) there is no unregistered lease, easement or other right capable of registration and which is required to be registered to give indefeasibility affecting the common property or Body Corporate assets;
 - (b) there is no proposal to record a new community management statement for the Scheme and it has not received a notice of a meeting of the Body Corporate to be held after the Contract Date or notice of any proposed resolution or a decision of the Body Corporate to consent to the recording of a new community management statement for the Scheme;
 - (c) all Body Corporate consents to improvements made to common property and which benefit the Lot, or the registered owner of the Lot, are in force;

- (d) the community management statement recorded for the Scheme contains details of all allocations that affect the Lot or the registered owner of the Lot; and
- (e) the Additional Body Corporate Information is correct (if completed).

- (3) If a warranty in clause 7.4(1) is not correct, the Buyer may do any or all of the following:
 - (a) terminate this contract by notice to the Seller, if it has not already settled; or
 - (b) affirm this contract and, subject to clause 7.4(4), claim compensation including damages.
- (4) If a warranty in clause 7.4(1)(c) is not correct, the Buyer may only claim compensation including damages under clause 7.4(3) if the relevant notice or order is issued before the Contract Date.
- (5) If:
 - (a) a warranty in clause 7.4(2) is not correct; or
 - (b) the Additional Body Corporate Information is not completed;
 and, as a result, the Buyer is materially prejudiced, the Buyer may terminate this contract by notice to the Seller given within 14 days after the Contract Date but may not claim damages or compensation.
- (6) Clauses 7.4(3), 7.4(4) and 7.4(5) do not restrict any statutory rights the Buyer may have which cannot be excluded by this contract.
- (7) (a) The Seller warrants that, except as disclosed in this contract or a notice given by the Seller to the Buyer under the *Environmental Protection Act 1994* ("EPA"), at the Contract Date:
 - (i) there is no outstanding obligation on the Seller to give notice to the administering authority under EPA of notifiable activity being conducted on the Land; and
 - (ii) the Seller is not aware of any facts or circumstances that may lead to the Land being classified as contaminated land within the meaning of EPA.
- (b) If the Seller breaches a warranty in clause 7.4(7), the Buyer may:
 - (i) terminate this contract by notice in writing to the Seller given no later than 2 Business Days before the Settlement Date; or
 - (ii) complete this contract and claim compensation, but only if the Buyer claims it in writing before the Settlement Date.

7.5 Survey and Mistake

- (1) The Buyer may survey the Lot.
- (2) If there is:
 - (a) an error in the boundaries or area of the Lot;
 - (b) an encroachment by structures onto or from the Lot; or
 - (c) a mistake or omission in describing the Lot or the Seller's title to it;

which is:

- (d) Immaterial; or
- (e) material, but the Buyer elects to complete this contract;

the Buyer's only remedy against the Seller is for compensation, but only if claimed by the Buyer in writing on or before settlement.

- (3) The Buyer may not delay settlement or withhold any part of the Balance Purchase Price because of any compensation claim under clause 7.5(2).
- (4) If there is a material error, encroachment or mistake, the Buyer may terminate this contract before settlement.

7.6 Notices under Building Act 1975

The Buyer may terminate this contract by notice to the Seller if there is an outstanding notice at the Contract Date under:

- (1) sections 21 or 22 of the *Building Act 1975*; or
- (2) sections 4.3.9 or 4.3.11 of the *Integrated Planning Act 1997*.

7.7 Property Adversely Affected

- (1) If at the Contract Date:
 - (a) the Present Use is not lawful under the relevant town planning scheme;
 - (b) the Land is affected by a proposal of any competent authority to alter the dimensions of any road or railway or locate a road or railway through the Land;
 - (c) access or any service to the Land passes unlawfully through other land;
 - (d) any competent authority has issued a current notice to treat, or notice of intention to resume, regarding any part of the Land; or
 - (e) the Property is affected by the *Queensland Heritage Act 1992* or is included in the World Heritage List;

and that has not been disclosed in this contract, the Buyer may terminate this contract by notice to the Seller given 2 Business Days before the Settlement Date.

- (2) If no notice is given under clause 7.7(1), the Buyer will be treated as having accepted the Property subject to all of the matters referred to in that clause.
- (3) The Seller authorises the Buyer to:
 - (a) inspect records held by any authority relating to the Lot or the Land; and
 - (b) apply for a certificate of currency of the Body Corporate's insurance from any insurer.

7.8 Dividing Fences

The Seller need not contribute to the cost of construction of any dividing fence between the Lot and any adjoining land owned by the Seller. The Buyer waives any right it may have to claim contribution from the Seller.

8. Rights Until Settlement

8.1 Risk

The Property is at the Buyer's risk from 5pm on the first Business Day after the Contract Date.

8.2 Access

After reasonable notice to the Seller, the Buyer and its consultants may enter the Property:

- (1) once to read any meter;
- (2) for inspections under clause 4;
- (3) once to inspect the Property before settlement; and
- (4) once to value the Property before settlement.

8.3 Seller's Use of Property

The Seller must use the Property reasonably until settlement. The Seller must not do anything regarding the Property or Commercial Tenancies that may significantly alter them or result in later expense for the Buyer.

8.4 Body Corporate Meetings

- (1) The Seller must promptly give the Buyer a copy of:
 - (a) any notice it receives of a proposed meeting of the Body Corporate to be held after the Contract Date; and
 - (b) resolutions passed at that meeting and prior to settlement.
- (2) The Buyer may terminate this contract by notice in writing to the Seller given before settlement if it is materially prejudiced by:
 - (a) any resolution of the Body Corporate passed after the Contract Date, other than a resolution of the Body Corporate passed to record a new community management statement, details of which are disclosed to the Buyer in this contract; or
 - (b) where the Scheme is a subsidiary scheme, any resolution of a body corporate of a higher scheme.
- (3) In clause 8.4(2) a resolution includes a decision of the Body Corporate Committee to consent to recording a new community management statement.
- (4) If the Buyer is not given a copy of the resolutions before settlement, it may sue the Seller for damages.

8.5 Information Regarding the Property

Before settlement, the Seller must give the Buyer:

- (1) copies of all documents relating to any unregistered interests in the Property; and
- (2) further copies or details if those previously given cease to be complete and accurate.

8.6 Possession Before Settlement

If possession is given before settlement:

- (1) the Buyer must maintain the Property in substantially its condition at the date of possession, fair wear and tear excepted;

- (2) entry into possession is under a licence personal to the Buyer revocable at any time and does not:
 - (a) create a relationship of landlord and tenant; or
 - (b) waive the Buyer's rights under this contract;
- (3) the Buyer must insure the Property to the Seller's satisfaction; and
- (4) the Buyer indemnifies the Seller against any expense or damages incurred by the Seller as a result of the Buyer's possession of the Property.

9. Buyer's Default

9.1 Seller May Affirm or Terminate

If the Buyer fails to comply with any provision of this contract, the Seller may affirm or terminate this contract.

9.2 If Seller Affirms

If the Seller affirms this contract under clause 9.1, it may sue the Buyer for:

- (1) damages;
- (2) specific performance; or
- (3) damages and specific performance.

9.3 If Seller Terminates

If the Seller terminates this contract under clause 9.1, it may do all or any of the following:

- (1) resume possession of the Property;
- (2) keep the Deposit and interest earned on its investment;
- (3) sue the Buyer for damages;
- (4) resell the Property.

9.4 Resale

- (1) The Seller may recover from the Buyer as liquidated damages:
 - (a) any deficiency in price on a resale; and
 - (b) its expenses connected with this contract, any repossession, any failed attempt to resell, and the resale;
 provided the resale settles within 2 years of termination of this contract.
- (2) Any profit on a resale belongs to the Seller.

9.5 Seller's Damages

The Seller may claim damages for any loss it suffers as a result of the Buyer's default, including its legal costs on a solicitor and own client basis.

9.6 Interest on Late Payments

- (1) Without affecting the Seller's other rights, if any money payable by the Buyer under this contract is not paid when due, the Buyer must pay the Seller at settlement interest on that money calculated at the Default Interest Rate from the due date for payment until payment is made.
- (2) The Seller may recover that interest from the Buyer as liquidated damages.
- (3) Any judgement for money payable under this contract will bear interest from the date of judgement to the date of payment and the provisions of this clause 9.6 apply to calculation of that interest.

10. Commercial Tenancies

10.1 Seller's Statement

- (1) Within a reasonable time after written request by the Buyer, the Seller must give the Buyer:
 - (a) a statement of Outgoings which cannot be discovered by search; and
 - (b) a notice under section 262A(4AH) of ITAA (if applicable to the Property).
- (2) The Seller must update the statement if the Seller becomes aware that it has become inaccurate in a material respect.
- (3) The Seller warrants that the statement and notice will be accurate at the Settlement Date.

10.2 Commercial Tenancies and Service Agreements

The Seller states that details of all Commercial Tenancies and Service Agreements affecting the Property are disclosed in the Commercial Tenancy Schedule and Service Agreement Schedule respectively.

10.3 Commercial Tenancy Warranties

The Seller warrants that, except as disclosed in this contract, the following are correct at the Contract Date:

- (1) details of the Commercial Tenancies set out in the Commercial Tenancy Schedule;
- (2) each of the Commercial Tenancies is valid and subsisting;
- (3) no Tenant is in arrears with the payment of any Rent or other money payable under any Commercial Tenancy;
- (4) there is no subsisting breach of a provision of any Tenancy Document;
- (5) there is no notice or correspondence between the Seller and any Tenant relating to Rent review or the exercise of an option for renewal;
- (6) for each Commercial Tenancy, the relevant Commercial Tenancy Documents constitute the entire agreement between the Seller and each Tenant and there is no written, oral or other agreement between the Seller and any Tenant varying the terms of a Commercial Tenancy or granting any additional option for renewal of the term of any Commercial Tenancy;
- (7) no Tenant received any incentive or inducement to enter into its initial or current Commercial Tenancy;
- (8) there is no pending litigation or arbitration between the Seller and any Tenant arising out of any of the Commercial Tenancies; and
- (9) if any Commercial Tenancy is a retail shop lease within the meaning of the *Retail Shop Leases Act 1994* or the *Retail Shop Leases Act 1984* ("**Superseded Act**"):
 - (a) as far as the Seller is aware the Seller has complied with the *Retail Shop Leases Act 1994* or the *Superseded Act* in relation to the Commercial Tenancy;

- (b) there is no existing or renewed retail tenancy dispute in relation to a Commercial Tenancy;
- (c) there are no mediation agreements, proceedings or orders in existence under the *Retail Shop Leases Act 1994* or the *Superseded Act* in respect of a Commercial Tenancy;
- (d) no Tenant has notified the Seller requesting a right to renew any Commercial Tenancy for a further period; and
- (e) no Tenant has made a claim against the Seller for compensation for loss or damage suffered by the Tenant under section 43 of the *Retail Shop Leases Act 1994* or equivalent section of the *Superseded Act* and there are no circumstances existing to the Seller's knowledge which might give rise to a claim for compensation.

10.4 Exceptions

Exceptions to the Seller's warranties in clause 10.3 must be disclosed either in the special conditions or an annexure to this contract.

10.5 Inaccuracies

The Buyer may terminate this contract by notice in writing to the Seller if a warranty contained in clause 10.3 is inaccurate and the Buyer is materially prejudiced by that inaccuracy.

10.6 Commercial Tenancy Documents

- (1) The Seller must produce to the Buyer's Solicitor within 7 days after the Contract Date copies of all Commercial Tenancy Documents and Service Agreements.
- (2) If the Seller does not deliver the Commercial Tenancy Documents when required under clause 10.6(1), the Buyer may terminate this contract by notice to the Seller given no later than 14 days after the Contract Date.
- (3) If the Buyer is not satisfied with the terms of the Commercial Tenancies, it may terminate this contract by notice to the Seller given no later than 7 days after the Buyer's receipt of the Commercial Tenancy Documents.
- (4) If no notice is given under this clause 10.6, the Buyer will be treated as having accepted the Commercial Tenancies and all matters referred to in the Commercial Tenancy Documents.

10.7 Dealings with Commercial Tenancies

- (1) Unless it would breach a provision of, or waive or prejudice the Seller's rights under, a Commercial Tenancy, the Seller must not, after the Contract Date:
 - (a) deal with the Property or any of the Commercial Tenancies without the Buyer's consent (which must not be unreasonably withheld);
 - (b) accept a surrender of any Commercial Tenancy;
 - (c) consent to a transfer of any Commercial Tenancy;

- (d) terminate any Commercial Tenancy;
 - (e) consent to any request by a Tenant;
 - (f) grant or agree to grant a new Commercial Tenancy of any part of the Property or an extension of a Commercial Tenancy other than where a Tenant validly exercises an option in a Commercial Tenancy; or
 - (g) initiate or negotiate a Rent review or respond to any Rent review notice from a Tenant.
- (2) If any Tenant seeks the Seller's consent under a Commercial Tenancy before settlement:
 - (a) the Seller must inform the Buyer and give the Buyer a copy of any written material received from the Tenant;
 - (b) the Buyer must co-operate with the Seller in dealing with the application;
 - (c) the Buyer must inform the Seller whether it agrees to the Seller giving consent and any conditions which should be imposed by the Seller;
 - (d) the Buyer must not withhold or delay its agreement to the Seller giving consent except on reasonable grounds which must be indicated in writing to the Seller; and
 - (e) the Seller must not give its consent to any Tenant without having first obtained the Buyer's agreement to do so in accordance with this clause.
 - (3) If any Tenant defaults in the payment of Rent, the Seller must promptly inform the Buyer in writing. The Buyer may require the Seller to do either or both of the following actions at the Seller's expense:
 - (a) serve on the Tenant a notice of breach of covenant if required by law;
 - (b) terminate the Commercial Tenancy by physical re-entry (subject to the provisions of the Commercial Tenancy).
 - (4) The Seller may give the Buyer copies of any documents relating to the Commercial Tenancies that come within the control or possession of the Seller between the Contract Date and the Settlement Date.

10.8 Service Agreements

- (1) The Seller:
 - (a) may terminate any Service Agreement which is not capable of assignment (subject to the provisions of the relevant Service Agreement); and
 - (b) indemnifies the Buyer against claims under the Service Agreements prior to the Settlement Date.
- (2) The Buyer:
 - (a) assumes the obligations of the Seller under those Service Agreements which are assigned until their termination; and
 - (b) indemnifies the Seller against claims under Service Agreements after the Settlement Date.

- (3) If:
 - (a) the Seller cannot terminate a Service Agreement; or
 - (b) the Seller's rights under a Service Agreement cannot be assigned or are not effectively assigned to the Buyer;
 the Seller must enforce that Service Agreement at the direction of the Buyer for the Buyer's benefit.

11. Goods and Services Tax

11.1 Definitions

Words and phrases defined in the GST Act have the same meaning in this contract unless the context indicates otherwise.

11.2 GST Table

The GST Table and the notes in it are part of this clause 11.

11.3 Taxable Supply

This clause 11 applies where the transaction is:

- (1) a Taxable Supply; or
- (2) not a Taxable Supply because it is the Supply of a Going Concern.

11.4 Purchase Price Includes GST

If this clause 11.4 applies, the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property.

11.5 Purchase Price Does Not Include GST

If this clause 11.5 applies, the Purchase Price does not include the Seller's liability for GST on the Supply of the Property. The Buyer must on the Settlement Date pay to the Seller in addition to the Purchase Price an amount equivalent to the amount payable by the Seller as GST on the Supply of the Property.

11.6 Margin Scheme

Warning: The Seller is warranting that the Margin Scheme can apply. If in doubt about using the Margin Scheme you should seek professional advice.

If this clause 11.6 applies:

- (1) the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property;
- (2) the Seller:
 - (a) must apply the Margin Scheme to the Supply of the Property; and
 - (b) warrants that the Margin Scheme is able to be applied;
- (3) if the Seller breaches clause 11.6(2)(a) or its warranty under clause 11.6(2)(b) then:
 - (a) the Buyer may terminate this contract if it becomes aware of the breach prior to the Settlement Date;

- (b) if the Buyer does not terminate this contract under clause 11.6(3)(a) or does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable for the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;
- (c) the Buyer is entitled to compensation from the Seller if there is a breach of clause 11.6(2).

11.7 If the Supply is a Going Concern

Warning: The parties are providing certain warranties under this clause. If there is doubt about whether there is a Supply of a Going Concern you should seek professional advice.

If this clause 11.7 applies:

- (1) the Purchase Price does not include any amount for GST;
- (2) the parties agree the Supply of the Property is a Supply (or part of a Supply) of a Going Concern;
- (3) the Seller warrants that:
 - (a) between the Contract Date and the Settlement Date the Seller will carry on the Enterprise; and
 - (b) the Property (together with any other things that must be provided by the Seller to the Buyer at the Settlement Date under a related agreement for the same Supply) is all of the things necessary for the continued operation of the Enterprise;
- (4) the Buyer warrants that at the Settlement Date it is Registered or Required to be Registered under the GST Act;
- (5) if either of the warranties in clause 11.7(3) is breached:
 - (a) the Buyer may terminate this contract if it becomes aware of the breach prior to the Settlement Date;
 - (b) if the Buyer does not terminate this Contract then, at the Settlement Date, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property;
 - (c) if the Buyer does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable in respect of the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;
 - (d) the Buyer is entitled to compensation from the Seller if there is a breach of the warranty;
- (6) if the warranty in clause 11.7(4) is not correct the Buyer must pay to the Seller an amount equal to the GST payable in respect of the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand;

- (7) if for any reason other than a breach of a warranty by the Seller or the Buyer this transaction is not a Supply of a Going Concern, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand.

11.8 Adjustments

Where this contract requires an adjustment or apportionment of Outgoings or Rent and profits of the Property, that adjustment or apportionment must be made on the amount of the Outgoing, Rent or profit exclusive of GST.

11.9 Tax Invoice

Where GST is payable on the Supply of the Property, the Seller must give to the Buyer a Tax Invoice at the Settlement Date.

11.10 No Merger

To avoid doubt, the clauses in this clause 11 do not merge on settlement.

11.11 Remedies

The remedies provided in clauses 11.6(3), 11.7(5) and 11.7(6) are in addition to any other remedies available to the aggrieved party.

12. General

12.1 Agent

The Agent is appointed as the Seller's agent to introduce a buyer.

12.2 Foreign Investment Review Board

The Buyer warrants that either:

- (1) the Treasurer has consented under the *Foreign Acquisitions and Takeovers Act* to the Buyer's purchase of the Property; or
- (2) the Treasurer's consent is not required to the Buyer's purchase of the Property.

12.3 Duty

The Buyer must pay all duty on this contract.

12.4 Notices

- (1) Notices under this contract must be in writing and may be given by a party's solicitor.
- (2) Notices are effectively given if:
 - (a) delivered or posted to the other party or its solicitor; or
 - (b) sent to the facsimile number of the other party or its solicitor.
- (3) Posted notices will be treated as given 2 Business Days after posting.
- (4) Notices sent by facsimile will be treated as given when the sender obtains a clear transmission report.
- (5) Notices given after 5pm will be treated as given on the next Business Day.
- (6) Notices or other written communications by a party's solicitor (for example, varying the Inspection Date, Finance Date or Settlement Date) will be treated as given with that party's authority.

12.5 Business Days

- (1) If anything is required to be done on a day that is not a Business Day, it must be done instead on the next Business Day.
- (2) If the Finance Date or Inspection Date fall on a day that is not a Business Day, then it falls on the next Business Day.

12.6 Rights After Settlement

Despite settlement and registration of the transfer, any term of this contract that can take effect after settlement or registration remains in force.

12.7 Further Acts

If requested by the other party, each party must, at its own expense, do everything reasonably necessary to give effect to this contract.

12.8 Interpretation

(1) Plurals and Genders

Reference to:

- (a) the singular includes the plural and the plural includes the singular;
- (b) one gender includes each other gender;
- (c) a person includes a body corporate; and
- (d) a party includes the party's executors, administrators, successors and permitted assigns.

(2) Parties

- (a) If a party consists of more than one person, this contract binds each of them separately and any two or more of them jointly.
- (b) An obligation, representation or warranty in favour of more than one person is for the benefit of them separately and jointly.
- (c) A party that is a trustee is bound both personally and in its capacity as a trustee.

(3) Statutes and Regulations

Reference to statutes includes all statutes amending, consolidating or replacing them.

(4) Inconsistencies

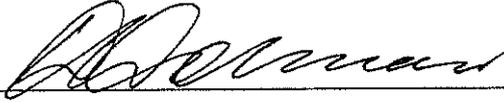
If there is any inconsistency between any provision added to this contract and the printed provisions, the added provision prevails.

(5) Headings

Headings are for convenience only and do not form part of this contract or affect its interpretation.

EXECUTED as a deed.

**Executed by Hartman Super Properties Pty Ltd
A.C.N 143 212 131 as trustee under instrument
713328327** by those persons signing below who
certify that they are the proper officers to sign this
document:



Signature of Director

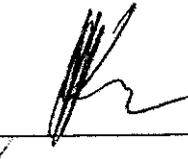
DAVID DOLMAN

Name of Director in full

Signature of Secretary/other Director

Name of Secretary/other Director in full

**Executed by Brinjal Pty Ltd A.C.N. 102 517
573** by those persons signing below who certify
that they are the proper officers to sign this
document:



Signature of Director

Hemant Jamnadas

Name of Director in full



Signature of Secretary/other Director

DEEPA JAMNADAS

Name of Secretary/other Director in full

COMMERCIAL TENANCY AGREEMENT

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THIS TENANCY AGREEMENT IS MADE BETWEEN THE LESSOR AND THE TENANT. THE LESSOR LEASES TO, AND THE TENANT ACCEPTS A LEASE OF, THE PREMISES FOR THE RENT PAYABLE BY THE TENANT, SUBJECT TO THE TERMS OF THIS AGREEMENT.

THIS AGREEMENT COMPRISES THE REFERENCE SCHEDULE AND COMMERCIAL TENANCY AGREEMENT CONDITIONS.

DO NOT USE THIS DOCUMENT:

- FOR RESIDENTIAL TENANCIES.
- FOR PREMISES COVERED BY THE *RETAIL SHOP LEASES ACT*.
- WHERE THE TERM OF THE LEASE (INCLUDING OPTIONS) EXCEEDS 3 YEARS.
- WHERE REGISTRATION UNDER THE *LAND TITLE ACT* IS REQUESTED BY THE TENANT.

INSTRUCTIONS TO COMPLETE

1. The parties should be advised to seek legal advice about the tenancy agreement. Reference should be made to sections 24 (3A) to (7) of the *Legal Profession Act 2007* when preparing and completing this agreement.
2. Unless amended, this agreement provides for rent to be reviewed based on increases in the Consumer Price Index. It is not suitable for use where rent is to be reviewed to market or otherwise.
3. The only outgoings recoverable in this agreement are local government rates, fire service levies, insurance, body corporate fees and levies (including but not limited to administrative fund levies and sinking fund levies), cleaning and garden maintenance. Unless amended, this agreement is not suitable for use where additional outgoings are to be paid by the Tenant.
4. Ensure that all items are completed in the Reference Schedule

Item 1: Full name/s of the owner/s of the property and their address. If the Lessor is a company, include ABN. DO NOT use a business name.

Item 2: Full name/s of the tenant. If the Tenant is a company, include its ABN. DO NOT use a business name.

Item 3: The Premises must be clearly identified e.g. "Suite 3, 45 John Street, Spring Hill" etc. If not able to be identified by name, a sketch plan must be attached to the Agreement and the address must be included at Item 3.

Item 5: Insert the period of the further tenancy, e.g. "6 months" or "1 year" or "not applicable". The total term of the lease including any options is not to exceed three years.

Item 7: Insert the date on which the rent is to be adjusted by the CPI or "Not applicable".

Item 8: The Permitted Use should be stated clearly and concisely.

Item 9: Insert the percentage of outgoings the Tenant is to pay, e.g. "25%" or "100%" or "Not applicable".

REFERENCE SCHEDULE

- 1 LESSOR:** *Hartman Super Properties Pty Ltd*
- Address: *PO BOX 5221
MANLY QLD 4179*
- Phone: *3843 5250* Fax: Mobile: *0438 298 337*
- ABN: *143 212 131*
- Email:
- 2 TENANT:** *AMC Commercial Cleaning Pty Ltd*
- Address *PO BOX 514
NEW FARM QLD 4005*
- Phone: *(07) 3666 0597* Fax: *(07) 3257 0654* Mobile: *0404 187 150*
- ABN: *ACN:102 517 573*
- Email:
- 3 PREMISES:** *Unit 1/53 Metroplex Avenue
MURARRIE QLD 4172*
- (annex a plan if available)*
- 4 TERM:** The term of the agreement is *Two (2) years*
- commencing on *1st July 2013* ; and
- ending on *30th June 2015*
- 5 OPTION FOR FURTHER TERM:** *N/A*
- Note: The term of the lease (including options) should not exceed three (3) years.
- 6 RENT:** *\$ 65,000.00pa + GST* per month / year
- 7 ANNUAL RENT REVIEW DATES:** *N/A*
- 8 PERMITTED USE:** *Commercial Office*
- 9 PERCENTAGE OF OUTGOINGS:** *100% payable by the tenant. Including but not limited to B.C.C Municipal Rates, Water Rates, Body Corporate Levies, Property Management, Building Insurance.*
- 10 DEPOSIT:** *\$ 10,833.33. This deposit to be used as the cash bond as required in special condition 3.*
- 11 LESSOR'S AGENT:** *Wright Property Corp Pty Ltd*
- Address: *PO Box 3061, Newstead QLD 4006*
- Phone: *(07) 3852-2280* Fax: *(07) 3852-2281* Mobile:
- ABN: *71 950 114 943* Licence Number: *2508169*
- Email Address: *Cameron@wrightproperty.com.au*

SPECIAL CONDITIONS

1. Existing Fit-Out

The landlord grants the tenant the use of all existing desks, chairs, office furniture and any partitions that are owned by the landlord at no additional cost. All of this fit-out is to be included in the sale of the property.

2. Contract of Sale

This Commercial Tenancy Agreement is subject to and conditional upon the landlord and the tenant entering in an unconditional contract of sale for the property prior to the commencement of the lease under the following conditions:

- Purchase Price: \$725,000 + GST (If applicable)
- Deposit: \$1,000 To be held by Wright Property Trust
- Finance: Not Applicable
- Settlement: 30th June 2015

3. Guarantee

The tenant is to provide a cash bond of Two (2) months rent being \$10,833.33 this amount is to be held over the term of the lease and will be returned to the tenant at lease expiry unless it is needed to recover any landlord's cost due to breach of this commercial tenancy agreement. If the tenant does breach the terms of this commercial tenancy agreement then the owner may call on the cash bond with Seven (7) days written notice to the tenant to remedy any breach. This cash bond is to be paid upon signing this Commercial Tenancy Agreement by both parties. Rental payments are to commence from 1st July 2013 and remain monthly in advance from lease commencement.

4. Amendment to Standard Conditions

The standard commercial tenancy agreement conditions is amended as follows:

1. Add the words "4.2 (6) - Management Fees.

Special Conditions agreed by AMC Commercial Cleaning Pty Ltd

Initial:.....

Special Conditions agreed by Hartman Super Properties Pty Ltd

Initial:.....

AGREEMENT MADE (DATE) 21st June, 2013

EXECUTED as an agreement.

EXECUTION BY LESSOR

Executed by: Hartman Super Properties Pty Ltd ATF Dolcorp Pty Ltd ATF Hartman Superfund
in accordance with section 127 of the Corporations Act 2001 (Cth).

[Signature]
Director/Secretary Director

David Dolman DAVID DOLMAN
Name of Director/Secretary (BLOCK LETTERS) Name of Director (BLOCK LETTERS)

OR

SIGNED by AS LESSOR
in the presence of:

.....
Signature of Witness Name of Witness (BLOCK LETTERS)

.....
Address of Witness

EXECUTION BY TENANT

Executed by: AMC Commercial Cleaning Pty Ltd
in accordance with section 127 of the Corporations Act 2001 (Cth).

[Signature]
Director/Secretary Director

Hemant Jarmnadas
Name of Director/Secretary (BLOCK LETTERS) Name of Director (BLOCK LETTERS)

OR

SIGNED by AS TENANT
in the presence of:

[Signature] JOOIE BLEWETT
Signature of Witness Name of Witness (BLOCK LETTERS)

112 D'ARCY ROAD, SEVEN HILLS, QLD, 4170
Address of Witness

COMMERCIAL TENANCY AGREEMENT CONDITIONS

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IT IS AGREED

1. DEFINITIONS AND INTERPRETATION

1.1 Terms in Reference Schedule

Where a term used in this Agreement appears in bold type in the Reference Schedule, that term has the meaning shown opposite it in the Reference Schedule.

1.2 Definitions

Unless the context otherwise requires:

- (1) **"Agreement"** means this document, including any Schedule or Annexure to it;
- (2) **"Business Day"** means a day that is not a Saturday, Sunday or any other day which is a public holiday or a bank holiday in the place where an act is to be performed or a payment is to be made;
- (3) **"Claim"** includes any claim or legal action and all costs and expenses incurred in connection with it;
- (4) **"GST"** means a goods and services tax or similar value added tax.
- (5) **"Land"** means the land on which the Premises are situated;
- (6) **"Lessor's Property"** means any property owned by the Lessor in the Premises or on the Land and includes the property identified in any inventory annexed to this Agreement;
- (7) **"Premises"** means the premises described in Item 3 of the Reference Schedule and includes the Lessor's Property in the premises;
- (8) **"REIQ"** means The Real Estate Institute of Queensland Ltd;
- (9) **"Services"** means all utilities and services in the Premises;
- (10) **"Tenancy"** means the tenancy between the Lessor and the Tenant created by this Agreement;
- (11) **"Tenant's Employees"** means each of the Tenant's employees, contractors, agents, customers, subtenants, licensees or others (with or without invitation) who may be on the Premises, the Building or the Land;
- (12) **"Tenant's Property"** includes all fixtures and other articles in the Premises which are not the Lessor's; and
- (13) **"Term"** means either a periodic monthly tenancy or the period of months or years described in Item 4 of the Reference Schedule, as applicable, commencing on the date in Item 4 in the reference schedule.

1.3 Interpretation

- (1) Reference to:
 - (a) one gender includes each other gender;
 - (b) the singular includes the plural and the plural includes the singular;
 - (c) a person includes a body corporate;
 - (d) a party includes the party's executors, administrators, successors and permitted assigns; and
 - (e) a statute, regulation or provision of a statute or regulation ("**Statutory Provision**") includes:
 - (i) that Statutory Provision as amended or re-enacted from time to time; and
 - (ii) a statute, regulation or provision enacted in replacement of that Statutory Provision.
- (2) All monetary amounts are in Australian dollars, unless otherwise stated.
- (3) If a party consists of more than one person, this Agreement binds them jointly and each of them severally.
- (4) Headings are for convenience only and do not form part of this Agreement or affect its interpretation.
- (5) A party which is a trustee is bound both personally and in its capacity as a trustee.
- (6) "Including" and similar expressions are not words of limitation.
- (7) Where a word or expression is given a particular meaning, other parts of speech and grammatical forms of that word or expression have a corresponding meaning.
- (8) If an act must be done on a specified day which is not a Business Day, the act must be done instead on the next Business Day.
- (9) Where this Tenancy permits or requires the Lessor to do something, it may be done by a person authorised by the Lessor.
- (10) Section 105 and 107 of the **Property Law Act 1974** do not apply to this Tenancy.

2. TERM AND HOLDING OVER

2.1 Term

The Lessor lets the Premises to the Tenant for the Term.

2.2 Monthly Tenancy

If the Tenant continues to occupy the Premises after the Term with the Lessor's consent then:

- (1) the Tenant does so as a monthly tenant on the same basis as at the last day of the Term; and
- (2) either party may terminate the monthly tenancy by giving to the other 1 month's notice expiring on any day.

COMMERCIAL TENANCY AGREEMENT CONDITIONS

3. RENT AND RENT REVIEWS

3.1 Rent

The Tenant must:

- (1) pay the Rent by equal monthly instalments in advance on the first day of each month;
- (2) pay the first instalment on the signing of this agreement;
- (3) if necessary, pay the first and last instalments apportioned on a daily basis; and
- (4) pay all instalments as the Lessor directs.

3.2 Definitions

In clause 3.3:

- (1) **"Index Number"** means the Consumer Price Index (All Groups) for Brisbane published by the Australian Bureau of Statistics. If that index no longer exists, "Index Number" means an index that the Chief Executive Officer of the REIQ decides best reflects changes in the cost of living in Brisbane; and
- (2) **"Review Date"** means a date stated in the Reference Schedule on which the rent is to be reviewed.

3.3 Rent Review

(1) Application

This clause 3.3 applies if Review Dates are inserted in Item 7 of the Reference Schedule.

(2) Review

The Rent must be reviewed on each Review Date to an amount represented by A where:

$$A = \frac{B}{C} \times D$$

Where B = the Index Number for the quarter ending immediately before the relevant Review Date.

Where C = the Index Number for the quarter 1 year before the quarter in B; and

Where D = the Rent payable immediately before the Review Date.

4. OUTGOINGS

4.1 Tenant to Pay Outgoings

- (1) The Tenant must pay the Lessor the whole, or where a percentage is stated in Item 9 of the Reference Schedule that percentage of the Outgoings for the Premises, or the property of which the Premises is part as applicable.
- (2) Outgoings are payable to the Lessor within 14 days of production to the Tenant of a copy of the Lessor's assessment notice or account.

4.2 Outgoings

For the purposes of this clause Outgoings means the following charges levied or expenses payable in respect of the Premises or property of which the Premises is part:

- (1) rates and other charges levied pursuant to a law;
- (2) insurance premiums payable by the Lessor;
- (3) Body Corporate fees and levies (including but not limited to administrative fund levies and sinking fund levies);
- (4) the cost of cleaning any areas adjacent to the Premises that are used by the Tenant; and
- (5) maintaining any gardens on the Land.

5. USE OF THE PREMISES

5.1 Permitted Use

The Tenant must only use the Premises for the Permitted Use.

5.2 Restrictions on Use

The Tenant must not:

- (1) disturb the occupants of adjacent premises;
- (2) display any signs without the Lessor's consent which must not be unreasonably withheld;
- (3) overload any Services;
- (4) damage the Lessor's Property;
- (5) alter the Premises, install any partitions or equipment or do any building work without the Lessor's prior consent;
- (6) do anything that may invalidate the Lessor's insurance or increase the Lessor's premiums; or
- (7) do anything illegal on the Premises.

6. MAINTENANCE AND REPAIR

6.1 Repair

The Tenant must:

- (1) keep the Premises in good repair and condition except for fair wear and tear, inevitable accident and inherent structural defects; and
- (2) fix any damage caused by the Tenant or the Tenant's Employees.

6.2 Cleaning and Maintenance

The Tenant must:

- (1) keep the Premises clean and tidy; and
- (2) keep the Tenant's Property clean and maintained in good order and condition.

6.3 Lessor's Right to Inspect and Repair

- (1) The Lessor may enter the Premises for inspection or to carry out maintenance, repairs or building work at any reasonable time after giving notice to the Tenant. In an emergency, the Lessor may enter at any time without giving the Tenant notice.
- (2) The Lessor may carry out any of the Tenant's obligations on the Tenant's behalf if the Tenant does not carry them out on time. If the Lessor does so, the Tenant must promptly pay the Lessor's costs.

7. ASSIGNMENT AND SUBLETTING

7.1 The Tenant must obtain the Lessor's consent before the Tenant assigns, sublets or deals with its interest in the Premises.

7.2 The Lessor must give its consent if:

- (1) the Tenant satisfies the Lessor that the new tenant is financially secure and has the ability to carry out the Tenant's obligations under this Tenancy;
- (2) the new tenant signs any agreement and gives any security which the Lessor reasonably requires;
- (3) the Tenant complies with any other reasonable requirements of the Lessor;
- (4) the Tenant is not in breach of the Tenancy; and
- (5) the Tenant pays the Lessor's reasonable costs of giving its consent.

COMMERCIAL TENANCY AGREEMENT CONDITIONS

8. TENANT'S RELEASE AND INDEMNITY

- 8.1 The Tenant occupies and uses the Premises at its own risk. The Tenant also carries out building work in the Premises at its risk.
- 8.2 The Tenant releases the Lessor from and indemnifies it against all Claims for damages, loss, injury or death:
- (1) if it:
 - (a) occurs in the Premises;
 - (b) arises from the use of the Services in the Premises; or
 - (c) arises from the overflow or leakage of water from the Premises;except to the extent that it is caused by the Lessor's deliberate act or negligence; and
 - (2) if it arises from the negligence or default of the Tenant or the Tenant's Employees, except to the extent that it is caused by the Lessor's deliberate act or negligence.
- 8.3 The Lessor must do everything reasonable to ensure the Services operate efficiently during normal working hours but the Lessor is not liable if they do not.
- 8.4 The Tenant releases the Lessor from and indemnifies the Lessor against any Claim or costs arising from anything the Lessor is permitted to do under this Tenancy.

9. DEFAULT AND TERMINATION

9.1 Default

The Tenant defaults under this Tenancy if:

- (1) the Rent or any money payable by the Tenant is unpaid for 14 days;
- (2) the Tenant breaches any other term of this Tenancy;
- (3) the Tenant assigns its property for the benefit of creditors; or
- (4) the Tenant becomes an externally-administered body corporate within the meaning of the *Corporations Law*.

9.2 Forfeiture of Tenancy

If the Tenant defaults and does not remedy the default when the Lessor requires it to do so, the Lessor may do any one or more of the following:

- (1) re-enter and take possession of the Premises;
- (2) by notice to the Tenant, terminate this Tenancy;
- (3) by notice to the Tenant, convert the unexpired portion of the Term into a tenancy from month to month;
- (4) exercise any of its other legal rights;
- (5) recover from the Tenant any loss suffered by the Lessor due to the Tenant's default.

10. TERMINATION OF TERM

10.1 Tenant's Obligations

At the end of the term the Tenant must:

- (1) vacate the Premises and give them back to the Lessor in good repair and condition;
- (2) remove all the Tenant's Property from the Premises;
- (3) repair any damage caused by removal of the Tenant's Property and leave the Premises clean; and
- (4) return all keys, security passes and cards held by it or the Tenant's Employees.

10.2 Failure to Remove Tenant's Property

If the Tenant does not remove the Tenant's Property at the end of the Term, the Lessor may:

- (1) remove and store the Tenant's Property at the Tenant's risk and expense; or
- (2) treat the Tenant's Property as abandoned, in which case title in the Tenant's Property passes to the Lessor who may deal with it as it thinks fit without being liable to account to the Tenant.

11. DAMAGE AND DESTRUCTION

11.1 Rent Reduction

If the Premises are damaged or destroyed and as a result the Tenant cannot use or gain access to the Premises then from the date that the Tenant notifies the Lessor of the damage or destruction the Lessor:

- (1) must reduce the Rent and any other money owing to the Lessor by a reasonable amount depending on the type and extent of damage or destruction; and
- (2) cannot enforce clause 6.1 against the Tenant; until the Premises are fit for use or accessible.

11.2 Tenant May Terminate

The Tenant may terminate this Lease by notice to the Lessor unless the Lessor:

- (1) within 3 months of receiving the Tenant's notice of termination, notifies the Tenant that the Lessor will reinstate the Premises; and
- (2) carries out the reinstatement works within a reasonable time.

11.3 Exceptions

Clauses 11.1 and 11.2 do not apply where:

- (1) the damage or destruction was caused by or contributed to, or arises from any wilful act of the Tenant or the Tenant's Employees; or
- (2) an insurer under any policy effected by the Lessor refuses indemnity or reduces the sum payable under the policy because of any act or default of the Tenant or the Tenant's Employees.

11.4 Lessor May Terminate

If the Lessor considers the damage to the Premises renders it impractical or undesirable to reinstate the Premises or the Building, it may terminate this Lease by giving the Tenant at least 1 month's notice ending on any day of the month. At the end of that month's notice, this Lease ends.

11.5 Dispute Resolution

- (1) Any dispute under this clause 11 must be determined by an independent qualified Valuer appointed by the Chief Executive Officer of the REIQ at the request of either party.
- (2) In making the determination, the Valuer acts as an expert and the determination is final and binding on both parties.
- (3) The cost of the determination must be paid by the parties equally unless otherwise decided by the Valuer.

COMMERCIAL TENANCY AGREEMENT CONDITIONS

11.6 Lessor Not Obligated to Reinstate

- (1) Nothing in this Lease obliges the Lessor to reinstate the Building or the Premises or the means of access to them.
- (2) When reinstating the Building or the Premises, the Lessor is entitled to change their design, fabric, character or dimensions to comply with any law or lawful requirement.

11.7 Antecedent Rights

Termination under this clause 11 does not effect either parties' accrued rights before termination.

12. DUTY

12.1 The Tenant must pay stamp duty on this lease, if applicable, and other government imposts payable in connection with this Agreement and all other documents and matters referred to in this Agreement when due or earlier if requested in writing by the Lessor.

13. GOODS AND SERVICES TAX

13.1 If a GST is imposed on any supply made to the Tenant under or in accordance with this Tenancy, the amount the Tenant must pay for that supply is increased by the amount of that GST.

14. OPTION FOR FURTHER TENANCY

14.1 If a further term has been inserted in Item 5 of the Reference Schedule and the Tenant:

- (1) wishes to lease the Premises for the further term;
- (2) gives notice to that effect to the Lessor not less than 3 months before and not more than 6 months before the Term expires; and
- (3) has not breached this Tenancy;

the Lessor must grant a further tenancy ("**Further Tenancy**") to the Tenant on the same terms as this Tenancy except for the Rent.

- 14.2 (1) The Rent for the Further Tenancy will be an amount to be agreed between the Lessor and Tenant and failing agreement 3 months before the Term expires the market rent for the Premises determined by an independent qualified Valuer (acting as an expert) nominated by the Chief Executive Officer of the REIQ at the request of either party.
- (2) The Valuer's determination is final and binding on the parties.
- (3) The Valuer's costs must be paid by the Lessor and Tenant equally. Either party may pay the Valuer's cost and recover one-half of the amount paid from the other party.

14.3 Before transferring any interest in the Land, the Lessor must obtain a signed deed from the transferee containing covenants in favour of the Tenant that the transferee will be bound by the terms of this Lease and will not transfer its interest in the Land unless it obtains a similar deed from its transferee.

14.4 This clause 14 will be omitted from the Further Tenancy.

15. DEPOSIT AND COMMISSION

15.1 The Tenant must pay the Deposit to the Lessor's Agent on signing this Agreement.

15.2 The Deposit must be applied against the Rent payable by the Tenant on the commencement of the Term.

15.3 The Lessor agrees to pay the Agent's commission to the Lessor's Agent and authorises the Agent to draw the commission on the commencement of the Term from money received from the Tenant in payment of Rent.

16. NOTICES

16.1 Any notice required to be given to any person under this Agreement must be:

- (1) in writing; and
- (2) given in accordance with section 347 of the "*Property Law Act 1974*"