

30 June 2014

Marie Denise Dolman  
131 Mountjoy Terrace, Manly, QLD, 4179

Dear Marie Denise Dolman

**RE: ESTABLISHMENT OF ACCOUNT BASED PENSION**

We acknowledge your Election to commute your current account based pension and recommence a new account based pension. The commutation amount and accumulation account have been used to commence the new account based pension from 30 June 2014.

**Account Based Pension Conditions**

The following are the conditions under which the account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimum and maximum limits.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

**Pension Limits – Year Ending 30 June 2015**

We have requested Virtu Super to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2015.

If you currently have a regular periodic withdrawal in place, and the amount is within the minimum and maximum range, then you do not need to do anything, except continue the regular payment.

However, if you wish to change your pension, you should contact us as soon as possible.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'David Dolman', written over a red 'SIGN' stamp.

David Dolman  
Director

A handwritten signature in blue ink, appearing to read 'Marie Denise Dolman', written over a red 'SIGN' stamp.

Marie Denise Dolman  
Director