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**BIG WIND UNIT TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**Chartered Accountants**

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BIG WIND UNIT TRUST  
ABN: 15 656 926 195  
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FOR THE YEAR ENDED 30 JUNE 2020

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BIG WIND UNIT TRUST  
 ABN: 15 656 926 195  
 INCOME STATEMENT  
 FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
EXPENSES		
Accountancy	1,150	1,230
Bank Charges	120	120
Filing Fees	267	263
	1,537	1,613
NET LOSS	(1,537)	(1,613)
Retained earnings (accumulated losses) at beginning of the financial year	(10,885)	(9,272)
	(12,422)	(10,885)
RETAINED EARNINGS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR	(12,422)	(10,885)

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020 \$	2019 \$
<b>CURRENT ASSETS</b>		
Cash in Hand	10	10
Cash at Bank - NAB 753908371	8,430	5,771
Loans - Big Wind Pty Ltd	403	670
<b>TOTAL CURRENT ASSETS</b>	<hr/> 8,843	<hr/> 6,451
<b>NON-CURRENT ASSETS</b>		
Land & Buildings at Cost	1,050,778	1,050,778
Capitalised Expenses	266,778	254,341
Formation Expenses at Cost	286	286
<b>TOTAL NON-CURRENT ASSETS</b>	<hr/> 1,317,842	<hr/> 1,305,405
<b>TOTAL ASSETS</b>	<hr/> 1,326,686	<hr/> 1,311,857
<b>CURRENT LIABILITIES</b>		
GST Paid	(115)	(123)
<b>TOTAL CURRENT LIABILITIES</b>	<hr/> (115)	<hr/> (123)
<b>NON-CURRENT LIABILITIES</b>		
Peter Hall	(466)	(466)
SBR Superfund	62,057	56,676
JOAG Superfund	36,417	33,260
Cowan Retirement Fund	16,549	15,114
Royce Superfund	11,585	10,581
Peter Hall	1,014	1,014
David Cavuoto	41,371	37,784
Tony Sprague	4,136	3,778
W Dyson Trust	16,549	15,114
<b>TOTAL NON-CURRENT LIABILITIES</b>	<hr/> 189,212	<hr/> 172,854
<b>TOTAL LIABILITIES</b>	<hr/> 189,097	<hr/> 172,731
<b>NET ASSETS</b>	<hr/> <u>1,137,588</u>	<hr/> <u>1,139,125</u>
<b>EQUITY</b>		
Settled Sum	10	10
Issued Units	1,150,000	1,150,000
Retained earnings	(12,422)	(10,885)
<b>TOTAL EQUITY</b>	<hr/> <u>1,137,588</u>	<hr/> <u>1,139,125</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

The financial statements cover Big Wind Unit Trust and have been prepared in accordance with the trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

**1 Basis of preparation**

The unit trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of significant accounting policies**

**Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**TRUSTEES' DECLARATION**

The director has determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The director of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
  
2. In the trustees' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustees.

Trustee \_\_\_\_\_  
R J Brighton

Trustee \_\_\_\_\_  
J D L Hall

Dated 14 August 2020

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**COMPILATION REPORT**

We have compiled the accompanying special purpose financial statements of Big Wind Unit Trust which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the director of the trustee company and of the unit holders.

*The responsibility of the trustees*

The director of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our responsibility*

On the basis of information provided by the director of the trustee company, We have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

*Assurance disclaimer*

Since a compilation engagement is not an assurance engagement, We are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees of the trust who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm                    MGI Adelaide

Address                212 Greenhill Road  
EASTWOOD SA 5063

Date                    12 August 2020



Signed                    .....

Angela Robins