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**BIG WIND UNIT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Chartered Accountants

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BIG WIND UNIT TRUST
ABN: 15 656 926 195
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FOR THE YEAR ENDED 30 JUNE 2020

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BIG WIND UNIT TRUST
ABN: 15 656 926 195
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
EXPENSES		
Accountancy	1,150	1,230
Bank Charges	120	120
Filing Fees	267	263
	<hr/> 1,537	<hr/> 1,613
NET LOSS	<hr/> (1,537)	<hr/> (1,613)
Retained earnings (accumulated losses) at beginning of the financial year	(10,885)	(9,272)
	<hr/> (12,422)	<hr/> (10,885)
RETAINED EARNINGS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR	<hr/> <hr/> (12,422)	<hr/> <hr/> (10,885)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

BIG WIND UNIT TRUST
ABN: 15 656 926 195
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
CURRENT ASSETS		
Cash in Hand	10	10
Cash at Bank - NAB 753908371	8,430	5,771
Loans - Big Wind Pty Ltd	403	670
TOTAL CURRENT ASSETS	<hr/> 8,843	<hr/> 6,451
NON-CURRENT ASSETS		
Land & Buildings at Cost	1,050,778	1,050,778
Capitalised Expenses	266,778	254,341
Formation Expenses at Cost	286	286
TOTAL NON-CURRENT ASSETS	<hr/> 1,317,842	<hr/> 1,305,405
TOTAL ASSETS	<hr/> 1,326,686	<hr/> 1,311,857
CURRENT LIABILITIES		
GST Paid	(115)	(123)
TOTAL CURRENT LIABILITIES	<hr/> (115)	<hr/> (123)
NON-CURRENT LIABILITIES		
Peter Hall	(466)	(466)
SBR Superfund	62,057	56,676
JOAG Superfund	36,417	33,260
Cowan Retirement Fund	16,549	15,114
Royce Superfund	11,585	10,581
Peter Hall	1,014	1,014
David Cavuoto	41,371	37,784
Tony Sprague	4,136	3,778
W Dyson Trust	16,549	15,114
TOTAL NON-CURRENT LIABILITIES	<hr/> 189,212	<hr/> 172,854
TOTAL LIABILITIES	<hr/> 189,097	<hr/> 172,731
NET ASSETS	<hr/> <u>1,137,588</u>	<hr/> <u>1,139,125</u>
EQUITY		
Settled Sum	10	10
Issued Units	1,150,000	1,150,000
Retained earnings	(12,422)	(10,885)
TOTAL EQUITY	<hr/> <u>1,137,588</u>	<hr/> <u>1,139,125</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

BIG WIND UNIT TRUST
ABN: 15 656 926 195
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

The financial statements cover Big Wind Unit Trust and have been prepared in accordance with the trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The unit trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

BIG WIND UNIT TRUST

ABN: 15 656 926 195

TRUSTEES' DECLARATION

The director has determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The director of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the trustees' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustees.

Trustee _____

R J Brighton

Trustee _____

J D L Hall

Dated 14 August 2020

BIG WIND UNIT TRUST
ABN: 15 656 926 195
COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of Big Wind Unit Trust which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the director of the trustee company and of the unit holders.

The responsibility of the trustees

The director of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the director of the trustee company, We have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, We are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees of the trust who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm MGI Adelaide

Address 212 Greenhill Road
EASTWOOD SA 5063

Date 12 August 2020

Signed

Angela Robins

