

Fund: Cowan Retirement Fund  
Balance Date: 30 June 2020

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

## Audit Work Papers - Lead Schedule

| Ref      | Description                               | Current FY        | Previous FY        | Change (\$)        | Change (%)       | Completed | Reviewed |
|----------|---|-------------------|--------------------|--------------------|------------------|-----------|----------|
| <b>A</b> | <b>Financial Statements Review</b>        |                   |                    |                    |                  | _____     | _____    |
|          | <b>INCOME</b>                             |                   |                    |                    |                  |           |          |
| <b>B</b> | <b>Member Receipts</b>                    | <b>89,565.45</b>  | <b>58,172.90</b>   | <b>31,392.55</b>   | <b>53.96%</b>    | _____     | _____    |
| <b>C</b> | <b>Investment Income</b>                  | <b>30,062.78</b>  | <b>24,110.79</b>   | <b>5,951.99</b>    | <b>24.69%</b>    | _____     | _____    |
| C1       | Interest                                  | 1,062.78          | 110.79             | 951.99             | 859.27%          | _____     | _____    |
| C2       | Rent                                      | 29,000.00         | 24,000.00          | 5,000.00           | 20.83%           | _____     | _____    |
| <b>D</b> | <b>Other Income</b>                       | <b>7.31</b>       | <b>-</b>           | <b>7.31</b>        | <b>-</b>         | _____     | _____    |
|          | <b>EXPENSE</b>                            |                   |                    |                    |                  |           |          |
| <b>E</b> | <b>Member Payments</b>                    | <b>34,801.42</b>  | <b>76,157.86</b>   | <b>(41,356.44)</b> | <b>(54.30)%</b>  | _____     | _____    |
| <b>F</b> | <b>Other Expenses</b>                     | <b>19,801.36</b>  | <b>25,068.01</b>   | <b>(5,266.65)</b>  | <b>(21.01)%</b>  | _____     | _____    |
| <b>G</b> | <b>Investment Losses</b>                  | <b>133.65</b>     | <b>140.26</b>      | <b>(6.61)</b>      | <b>(4.71)%</b>   | _____     | _____    |
| G1       | Decrease in Market Value                  | 133.65            | 140.26             | (6.61)             | (4.71)%          | _____     | _____    |
|          | <b>INCOME TAX</b>                         |                   |                    |                    |                  |           |          |
| <b>H</b> | <b>Income Tax Expense</b>                 | <b>9,741.55</b>   | <b>2,771.20</b>    | <b>6,970.35</b>    | <b>251.53%</b>   | _____     | _____    |
|          | <b>PROFIT &amp; LOSS CLEARING ACCOUNT</b> |                   |                    |                    |                  |           |          |
| <b>I</b> | <b>Profit &amp; Loss Clearing Account</b> | <b>55,157.56</b>  | <b>(21,853.64)</b> | <b>77,011.20</b>   | <b>(352.40)%</b> | _____     | _____    |
|          | <b>ASSETS</b>                             |                   |                    |                    |                  |           |          |
| <b>J</b> | <b>Investments</b>                        | <b>527,469.81</b> | <b>526,168.56</b>  | <b>1,301.25</b>    | <b>0.25%</b>     | _____     | _____    |
| J1       | Direct Property                           | 412,000.00        | 412,000.00         | -                  | -                | _____     | _____    |
| J2       | Other Assets                              | 16,549.11         | 15,114.21          | 1,434.90           | 9.49%            | _____     | _____    |

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| Ref                        | Description                         | Current FY        | Previous FY       | Change (\$)        | Change (%)      | Completed | Reviewed |
|----------------------------|-------------------------------------|-------------------|-------------------|--------------------|-----------------|-----------|----------|
| J3                         | Units In Unlisted Unit Trusts       | 98,920.70         | 99,054.35         | (133.65)           | (0.13)%         | _____     | _____    |
| <b>K</b>                   | <b>Other Assets</b>                 | <b>71,824.42</b>  | <b>103,277.29</b> | <b>(31,452.87)</b> | <b>(30.45)%</b> | _____     | _____    |
| K1                         | Cash At Bank                        | 67,470.82         | 98,535.39         | (31,064.57)        | (31.53)%        | _____     | _____    |
| K2                         | Sundry Assets                       | 1,971.00          | 2,629.20          | (658.20)           | (25.03)%        | _____     | _____    |
| K3                         | Deferred Tax Assets                 | 1,784.10          | 1,770.70          | 13.40              | 0.76%           | _____     | _____    |
| <b>LIABILITIES</b>         |                                     |                   |                   |                    |                 |           |          |
| <b>L</b>                   | <b>Other Creditors and Accruals</b> | <b>2,322.80</b>   | <b>2,750.00</b>   | <b>(427.20)</b>    | <b>(15.53)%</b> | _____     | _____    |
| <b>M</b>                   | <b>Borrowings</b>                   | <b>188,193.06</b> | <b>282,860.63</b> | <b>(94,667.57)</b> | <b>(33.47)%</b> | _____     | _____    |
| <b>N</b>                   | <b>Income Tax Payable</b>           | <b>11,582.65</b>  | <b>4,713.75</b>   | <b>6,868.90</b>    | <b>145.72%</b>  | _____     | _____    |
| <b>O</b>                   | <b>Income Taxes Payable</b>         | <b>1,206.69</b>   | -                 | <b>1,206.69</b>    | -               | _____     | _____    |
| O                          | Other Taxes Payable                 | 1,206.69          | -                 | 1,206.69           | -               | _____     | _____    |
| <b>P</b>                   | <b>Unallocated Contributions</b>    | <b>3,990.00</b>   | <b>2,280.00</b>   | <b>1,710.00</b>    | <b>75.00%</b>   | _____     | _____    |
| <b>MEMBER ENTITLEMENTS</b> |                                     |                   |                   |                    |                 |           |          |
| <b>Q</b>                   | <b>Member Entitlement Accounts</b>  | <b>391,999.03</b> | <b>336,841.47</b> | <b>55,157.56</b>   | <b>16.37%</b>   | _____     | _____    |

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Reviewed Date: ..... / ..... / .....

**Audit Work Papers****Member Receipts****Income Accounts**

| Ref       | Description               | Current FY       | Previous FY      | Change (\$)      | Change (%)    | Completed | Reviewed |
|-----------|---------------------------|------------------|------------------|------------------|---------------|-----------|----------|
| <b>B</b>  | <b>Member Receipts</b>    | <b>89,565.45</b> | <b>58,172.90</b> | <b>31,392.55</b> | <b>53.96%</b> |           |          |
| <b>B1</b> | <b>Contributions</b>      | <b>89,565.45</b> | <b>58,172.90</b> | <b>31,392.55</b> | <b>53.96%</b> |           |          |
|           | Employer                  |                  |                  |                  |               |           |          |
|           | Mr Benjamin Cowan         | 28,320.00        | 25,000.00        | 3,320.00         | 13.28%        |           |          |
|           | Mr Mitchell Cowan         | 28,320.00        | 25,000.00        | 3,320.00         | 13.28%        |           |          |
|           | Mrs Jill Cowan            | 32,925.45        | 5,682.90         | 27,242.55        | 479.38%       |           |          |
|           | Member                    |                  |                  |                  |               |           |          |
|           | Personal Non-Concessional |                  |                  |                  |               |           |          |
|           | Mr Benjamin Cowan         | -                | 1,245.00         | (1,245.00)       | (100.00)%     |           |          |
|           | Mr Mitchell Cowan         | -                | 1,245.00         | (1,245.00)       | (100.00)%     |           |          |

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Prepared Date: ..... / ..... / .....

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Reviewed Date: ..... / ..... / .....

**Audit Work Papers****Interest****Income Accounts**

| Ref | Description                             | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|---|------------|-------------|-------------|------------|-----------|----------|
| C1  | Interest                                | 1,062.78   | 110.79      | 951.99      | 859.27%    | _____     | _____    |
|     | Cash At Bank                            |            |             |             |            |           |          |
|     | St George Investment Cash Account '3425 | 42.78      | 110.79      | (68.01)     | (61.39)%   | _____     | _____    |
|     | St George Term Deposit '6271            | 1,020.00   | -           | 1,020.00    | -          | _____     | _____    |



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Prepared By: .....

Prepared Date: ..... / ..... / .....

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Reviewed Date: ..... / ..... / .....

## Audit Work Papers

### Rent

### Income Accounts

| Ref | Description                          | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|--------------------------------------|------------|-------------|-------------|------------|-----------|----------|
| C2  | Rent                                 | 29,000.00  | 24,000.00   | 5,000.00    | 20.83%     | _____     | _____    |
|     | Direct Property                      |            |             |             |            |           |          |
|     | 283 Main Road, Toukley (103/DP20482) | 29,000.00  | 24,000.00   | 5,000.00    | 20.83%     | _____     | _____    |

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 Balance Date: 30 June 2020

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## Audit Work Papers

## Other Income

## Income Accounts

| Ref | Description  | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|--------------|------------|-------------|-------------|------------|-----------|----------|
| D   | Other Income | 7.31       | -           | 7.31        | -          | _____     | _____    |
| D1  | Sundry       | 7.31       | -           | 7.31        | -          | _____     | _____    |

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## Audit Work Papers

## Member Payments

## Expense Accounts

| Ref       | Description               | Current FY       | Previous FY      | Change (\$)        | Change (%)       | Completed | Reviewed |
|-----------|---------------------------|------------------|------------------|--------------------|------------------|-----------|----------|
| <b>E</b>  | <b>Member Payments</b>    | <b>34,801.42</b> | <b>76,157.86</b> | <b>(41,356.44)</b> | <b>(54.30)%</b>  |           |          |
| <b>E1</b> | <b>Rollovers Out</b>      | -                | <b>40,000.00</b> | <b>(40,000.00)</b> | <b>(100.00)%</b> |           |          |
|           | Mrs Carolyn Cowan         | -                | 40,000.00        | (40,000.00)        | (100.00)%        |           |          |
| <b>E2</b> | <b>Insurance Premiums</b> | <b>34,801.42</b> | <b>36,157.86</b> | <b>(1,356.44)</b>  | <b>(3.75)%</b>   |           |          |
|           | Mr Benjamin Cowan         |                  |                  |                    |                  |           |          |
|           | Accumulation              | 13,336.39        | 16,209.92        | (2,873.53)         | (17.73)%         |           |          |
|           | Mr Mitchell Cowan         |                  |                  |                    |                  |           |          |
|           | Accumulation              | 15,167.40        | 14,034.75        | 1,132.65           | 8.07%            |           |          |
|           | Mrs Carolyn Cowan         |                  |                  |                    |                  |           |          |
|           | Accumulation              | 4,609.02         | 4,011.25         | 597.77             | 14.90%           |           |          |
|           | Mrs Jill Cowan            |                  |                  |                    |                  |           |          |
|           | Accumulation              | 1,688.61         | 1,901.94         | (213.33)           | (11.22)%         |           |          |

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Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Other Expenses

## Expense Accounts

| Ref        | Description                               | Current FY       | Previous FY      | Change (\$)       | Change (%)       | Completed | Reviewed |
|------------|---|------------------|------------------|-------------------|------------------|-----------|----------|
| <b>F</b>   | <b>Other Expenses</b>                     | <b>19,801.36</b> | <b>25,068.01</b> | <b>(5,266.65)</b> | <b>(21.01)%</b>  |           |          |
| <b>F1</b>  | <b>Accountancy Fee</b>                    | <b>2,200.00</b>  | <b>2,442.00</b>  | <b>(242.00)</b>   | <b>(9.91)%</b>   |           |          |
| <b>F2</b>  | <b>Audit Insurance</b>                    | <b>320.00</b>    | <b>-</b>         | <b>320.00</b>     | <b>-</b>         |           |          |
| <b>F3</b>  | <b>Auditor Fee</b>                        | <b>550.00</b>    | <b>550.00</b>    | <b>-</b>          | <b>-</b>         |           |          |
| <b>F4</b>  | <b>Bank Fees</b>                          | <b>216.00</b>    | <b>216.00</b>    | <b>-</b>          | <b>-</b>         |           |          |
|            | Cash At Bank                              |                  |                  |                   |                  |           |          |
|            | St George Portfolio Cash Management '8927 | 72.00            | 72.00            | -                 | -                |           |          |
|            | Limited Recourse Borrowing Arrangement    |                  |                  |                   |                  |           |          |
|            | St George Home Loan '9100                 | 144.00           | 144.00           | -                 | -                |           |          |
| <b>F5</b>  | <b>Borrowing Costs</b>                    | <b>658.20</b>    | <b>658.20</b>    | <b>-</b>          | <b>-</b>         |           |          |
| <b>F6</b>  | <b>Interest Paid</b>                      | <b>16,529.43</b> | <b>18,870.63</b> | <b>(2,341.20)</b> | <b>(12.41)%</b>  |           |          |
|            | Limited Recourse Borrowing Arrangement    |                  |                  |                   |                  |           |          |
|            | St George Home Loan '9100                 | 16,529.43        | 18,870.63        | (2,341.20)        | (12.41)%         |           |          |
| <b>F7</b>  | <b>Legal Fee</b>                          | <b>-</b>         | <b>520.00</b>    | <b>(520.00)</b>   | <b>(100.00)%</b> |           |          |
| <b>F8</b>  | <b>Property Expenses</b>                  | <b>(931.27)</b>  | <b>1,548.18</b>  | <b>(2,479.45)</b> | <b>(160.15)%</b> |           |          |
|            | Council Rates                             |                  |                  |                   |                  |           |          |
|            | Direct Property                           |                  |                  |                   |                  |           |          |
|            | 283 Main Road, Toukley (103/DP20482)      | -                | 1,548.18         | (1,548.18)        | (100.00)%        |           |          |
|            | Insurance Premium                         |                  |                  |                   |                  |           |          |
|            | Direct Property                           |                  |                  |                   |                  |           |          |
|            | 283 Main Road, Toukley (103/DP20482)      | (931.27)         | -                | (931.27)          | -                |           |          |
| <b>F9</b>  | <b>Regulatory Fees</b>                    | <b>-</b>         | <b>263.00</b>    | <b>(263.00)</b>   | <b>(100.00)%</b> |           |          |
| <b>F10</b> | <b>SMSF Supervisory Levy</b>              | <b>259.00</b>    | <b>-</b>         | <b>259.00</b>     | <b>-</b>         |           |          |

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## Audit Work Papers

## Decrease in Market Value

## Expense Accounts

| Ref       | Description                     | Current FY    | Previous FY   | Change (\$)   | Change (%)     | Completed | Reviewed |
|-----------|---------------------------------|---------------|---------------|---------------|----------------|-----------|----------|
| <b>G1</b> | <b>Decrease in Market Value</b> | <b>133.65</b> | <b>140.26</b> | <b>(6.61)</b> | <b>(4.71)%</b> | _____     | _____    |
|           | Units In Unlisted Unit Trusts   |               |               |               |                |           |          |
|           | Big Wind Unit Trust             | 133.65        | 140.26        | (6.61)        | (4.71)%        | _____     | _____    |

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Balance Date: 30 June 2020

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Prepared Date: ..... / ..... / .....

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Reviewed Date: ..... / ..... / .....

## Audit Work Papers

### Income Tax Expense

### Income Tax Accounts

| Ref | Description        | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|--------------------|------------|-------------|-------------|------------|-----------|----------|
| H   | Income Tax Expense | 9,741.55   | 2,771.20    | 6,970.35    | 251.53%    | _____     | _____    |
| H1  | Income Tax Expense | 9,741.55   | 2,771.20    | 6,970.35    | 251.53%    | _____     | _____    |

Fund: Cowan Retirement Fund

Balance Date: 30 June 2020

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Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Profit & Loss Clearing Account

## Profit & Loss Clearing Account Accounts

| Ref | Description                    | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|--------------------------------|------------|-------------|-------------|------------|-----------|----------|
| I   | Profit & Loss Clearing Account | 55,157.56  | (21,853.64) | 77,011.20   | (352.40)%  | _____     | _____    |

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Prepared Date: ..... / ..... / .....

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Reviewed Date: ..... / ..... / .....

## Audit Work Papers

### Direct Property

### Assets Accounts

| Ref | Description                          | Quantity | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|--------------------------------------|----------|------------|-------------|-------------|------------|-----------|----------|
| J1  | Direct Property                      |          | 412,000.00 | 412,000.00  | -           | -          |           |          |
|     | 283 Main Road, Toukley (103/DP20482) | 1.0000   | 412,000.00 | 412,000.00  | -           | -          |           |          |



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Balance Date: 30 June 2020

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Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

## Audit Work Papers

### Other Assets

### Assets Accounts

| Ref | Description   | Quantity | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|---------------|----------|------------|-------------|-------------|------------|-----------|----------|
| J2  | Other Assets  |          | 16,549.11  | 15,114.21   | 1,434.90    | 9.49%      | _____     | _____    |
|     | Sundry Debtor |          | 16,549.11  | 15,114.21   | 1,434.90    | 9.49%      | _____     | _____    |

Fund: Cowan Retirement Fund

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Reviewed By: .....

Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Units In Unlisted Unit Trusts

## Assets Accounts

| Ref | Description                   | Quantity | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|-------------------------------|----------|------------|-------------|-------------|------------|-----------|----------|
| J3  | Units In Unlisted Unit Trusts |          | 98,920.70  | 99,054.35   | (133.65)    | (0.13)%    | _____     | _____    |
|     | Big Wind Unit Trust           | 20.0000  | 98,920.70  | 99,054.35   | (133.65)    | (0.13)%    | _____     | _____    |

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**Audit Work Papers****Cash At Bank****Assets Accounts**

| Ref       | Description                               | Current FY       | Previous FY      | Change (\$)        | Change (%)      | Completed | Reviewed |
|-----------|---|------------------|------------------|--------------------|-----------------|-----------|----------|
| <b>K1</b> | <b>Cash At Bank</b>                       | <b>67,470.82</b> | <b>98,535.39</b> | <b>(31,064.57)</b> | <b>(31.53)%</b> |           |          |
|           | St George Investment Cash Account '3425   | 26,344.90        | 58,357.47        | (32,012.57)        | (54.86)%        |           |          |
|           | St George Portfolio Cash Management '8927 | 105.92           | 177.92           | (72.00)            | (40.47)%        |           |          |
|           | St George Term Deposit '6271              | 41,020.00        | 40,000.00        | 1,020.00           | 2.55%           |           |          |

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Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Sundry Assets

## Assets Accounts

| Ref | Description     | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|-----------------|------------|-------------|-------------|------------|-----------|----------|
| K2  | Sundry Assets   | 1,971.00   | 2,629.20    | (658.20)    | (25.03)%   | _____     | _____    |
|     | Borrowing Costs | 1,971.00   | 2,629.20    | (658.20)    | (25.03)%   | _____     | _____    |

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**Audit Work Papers****Deferred Tax Assets****Assets Accounts**

| Ref       | Description                     | Current FY      | Previous FY     | Change (\$)   | Change (%)    | Completed | Reviewed |
|-----------|---------------------------------|-----------------|-----------------|---------------|---------------|-----------|----------|
| <b>K3</b> | <b>Deferred Tax Assets</b>      | <b>1,784.10</b> | <b>1,770.70</b> | <b>13.40</b>  | <b>0.76%</b>  |           |          |
|           | Unrealised Gains/Losses         | 1,784.10        | 1,770.70        | 13.40         | 0.76%         |           |          |
| <b>K4</b> | <b>Prepaid Contribution Tax</b> | <b>598.50</b>   | <b>342.00</b>   | <b>256.50</b> | <b>75.00%</b> |           |          |
|           | Mr Benjamin Cowan               | 299.25          | 171.00          | 128.25        | 75.00%        |           |          |
|           | Mr Mitchell Cowan               | 299.25          | 171.00          | 128.25        | 75.00%        |           |          |

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Reviewed Date: ..... / ..... / .....

**Audit Work Papers****Other Creditors and Accruals****Liabilities Accounts**

| Ref       | Description                         | Current FY      | Previous FY     | Change (\$)       | Change (%)       | Completed | Reviewed |
|-----------|-------------------------------------|-----------------|-----------------|-------------------|------------------|-----------|----------|
| <b>L</b>  | <b>Other Creditors and Accruals</b> | <b>2,322.80</b> | <b>2,750.00</b> | <b>(427.20)</b>   | <b>(15.53)%</b>  |           |          |
| <b>L1</b> | <b>Accountancy Fee</b>              | -               | <b>2,200.00</b> | <b>(2,200.00)</b> | <b>(100.00)%</b> |           |          |
| <b>L2</b> | <b>Auditor Fee</b>                  | -               | <b>550.00</b>   | <b>(550.00)</b>   | <b>(100.00)%</b> |           |          |
| <b>L3</b> | <b>Sundry Liabilities</b>           | <b>2,322.80</b> | -               | <b>2,322.80</b>   | -                |           |          |
|           | Sundry Creditor                     | 2,322.80        | -               | 2,322.80          | -                |           |          |

Fund: Cowan Retirement Fund

Balance Date: 30 June 2020

Prepared By: .....

Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

**Audit Work Papers****Borrowings****Liabilities Accounts**

| Ref       | Description                                   | Current FY        | Previous FY       | Change (\$)        | Change (%)      | Completed | Reviewed |
|-----------|---|-------------------|-------------------|--------------------|-----------------|-----------|----------|
| <b>M</b>  | <b>Borrowings</b>                             | <b>188,193.06</b> | <b>282,860.63</b> | <b>(94,667.57)</b> | <b>(33.47)%</b> | _____     | _____    |
| <b>M1</b> | <b>Limited Recourse Borrowing Arrangement</b> | <b>188,193.06</b> | <b>282,860.63</b> | <b>(94,667.57)</b> | <b>(33.47)%</b> | _____     | _____    |
|           | St George Home Loan '9100                     | 188,193.06        | 282,860.63        | (94,667.57)        | (33.47)%        | _____     | _____    |

Fund: Cowan Retirement Fund

Balance Date: 30 June 2020

Prepared By: .....

Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Income Tax Payable

## Liabilities Accounts

| Ref       | Description                        | Current FY        | Previous FY     | Change (\$)       | Change (%)     | Completed | Reviewed |
|-----------|------------------------------------|-------------------|-----------------|-------------------|----------------|-----------|----------|
| <b>N</b>  | <b>Income Tax Payable</b>          | <b>11,582.65</b>  | <b>4,713.75</b> | <b>6,868.90</b>   | <b>145.72%</b> |           |          |
|           | Income Tax Payable                 | 2,785.20          | 1,928.55        | 856.65            | 44.42%         |           |          |
| <b>N2</b> | <b>Provision for Income Tax</b>    | <b>10,011.45</b>  | <b>2,785.20</b> | <b>7,226.25</b>   | <b>259.45%</b> |           |          |
| <b>N3</b> | <b>Income Tax Instalments Paid</b> | <b>(1,214.00)</b> | <b>-</b>        | <b>(1,214.00)</b> | <b>-</b>       |           |          |



Fund: Cowan Retirement Fund  
 Balance Date: 30 June 2020

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Other Taxes Payable

## Liabilities Accounts

| Ref | Description                           | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|---------------------------------------|------------|-------------|-------------|------------|-----------|----------|
| O   | Other Taxes Payable                   | 1,206.69   | -           | 1,206.69    | -          | _____     | _____    |
| O1  | Activity Statement Payable/Refundable | 1,206.69   | -           | 1,206.69    | -          | _____     | _____    |

Fund: Cowan Retirement Fund

Balance Date: 30 June 2020

Prepared By: .....

Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

## Audit Work Papers

### Unallocated Contributions

### Liabilities Accounts

| Ref | Description               | Current FY | Previous FY | Change (\$) | Change (%) | Completed | Reviewed |
|-----|---------------------------|------------|-------------|-------------|------------|-----------|----------|
| P   | Unallocated Contributions | 3,990.00   | 2,280.00    | 1,710.00    | 75.00%     |           |          |
| P1  | Mr Benjamin Cowan         | 1,995.00   | 1,140.00    | 855.00      | 75.00%     |           |          |
| P2  | Mr Mitchell Cowan         | 1,995.00   | 1,140.00    | 855.00      | 75.00%     |           |          |

Fund: Cowan Retirement Fund  
Balance Date: 30 June 2020

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Member Entitlement Accounts

## Member Entitlements Accounts

| Ref       | Description                        | Current FY        | Previous FY       | Change (\$)       | Change (%)      | Completed | Reviewed |
|-----------|------------------------------------|-------------------|-------------------|-------------------|-----------------|-----------|----------|
| <b>Q</b>  | <b>Member Entitlement Accounts</b> | <b>391,999.03</b> | <b>336,841.47</b> | <b>55,157.56</b>  | <b>16.37%</b>   |           |          |
| <b>Q1</b> | <b>Mr Benjamin Cowan</b>           | <b>152,139.84</b> | <b>135,906.64</b> | <b>16,233.20</b>  | <b>11.94%</b>   |           |          |
|           | Accumulation                       | 152,139.84        | 135,906.64        | 16,233.20         | 11.94%          |           |          |
| <b>Q2</b> | <b>Mr Mitchell Cowan</b>           | <b>151,412.30</b> | <b>136,706.76</b> | <b>14,705.54</b>  | <b>10.76%</b>   |           |          |
|           | Accumulation                       | 151,412.30        | 136,706.76        | 14,705.54         | 10.76%          |           |          |
| <b>Q3</b> | <b>Mrs Carolyn Cowan</b>           | <b>14,065.26</b>  | <b>17,594.21</b>  | <b>(3,528.95)</b> | <b>(20.06)%</b> |           |          |
|           | Accumulation                       | 14,065.26         | 17,594.21         | (3,528.95)        | (20.06)%        |           |          |
| <b>Q4</b> | <b>Mrs Jill Cowan</b>              | <b>74,381.63</b>  | <b>46,633.86</b>  | <b>27,747.77</b>  | <b>59.50%</b>   |           |          |
|           | Accumulation                       | 74,381.63         | 46,633.86         | 27,747.77         | 59.50%          |           |          |

# Cowan Retirement Fund

Trial Balance as at 30 June 2020

| Prior Year |            |   | Current Year |            |
|------------|------------|---|--------------|------------|
| Debits     | Credits    | Description                               | Debits       | Credits    |
|            |            | <b>INCOME</b>                             |              |            |
|            |            | Contributions                             |              |            |
| -          | 55,682.90  | Employer                                  | -            | 89,565.45  |
| -          | 2,490.00   | Member                                    | -            | -          |
| -          | 110.79     | Interest                                  | -            | 1,062.78   |
| -          | 24,000.00  | Rent                                      | -            | 29,000.00  |
| -          | -          | Other Income                              | -            | 7.31       |
|            |            | <b>EXPENSE</b>                            |              |            |
| 40,000.00  | -          | Rollovers Out                             | -            | -          |
| 36,157.86  | -          | Insurance Premiums                        | 34,801.42    | -          |
| 2,442.00   | -          | Accountancy Fee                           | 2,200.00     | -          |
| -          | -          | Audit Insurance                           | 320.00       | -          |
| 550.00     | -          | Auditor Fee                               | 550.00       | -          |
| 216.00     | -          | Bank Fees                                 | 216.00       | -          |
| 658.20     | -          | Borrowing Costs                           | 658.20       | -          |
| 18,870.63  | -          | Interest Paid                             | 16,529.43    | -          |
| 520.00     | -          | Legal Fee                                 | -            | -          |
| 1,548.18   | -          | Property Expenses                         | -            | 931.27     |
| 263.00     | -          | Regulatory Fees                           | -            | -          |
| -          | -          | SMSF Supervisory Levy                     | 259.00       | -          |
| 140.26     | -          | Decrease in Market Value                  | 133.65       | -          |
|            |            | <b>INCOME TAX</b>                         |              |            |
| 2,771.20   | -          | Income Tax Expense                        | 9,741.55     | -          |
|            |            | <b>PROFIT &amp; LOSS CLEARING ACCOUNT</b> |              |            |
| -          | 21,853.64  | Profit & Loss Clearing Account            | 55,157.56    | -          |
|            |            | <b>ASSETS</b>                             |              |            |
| 412,000.00 | -          | Direct Property                           | 412,000.00   | -          |
| 15,114.21  | -          | Other Assets                              | 16,549.11    | -          |
| 99,054.35  | -          | Units In Unlisted Unit Trusts             | 98,920.70    | -          |
| 98,535.39  | -          | Cash At Bank                              | 67,470.82    | -          |
| 2,629.20   | -          | Sundry Assets                             | 1,971.00     | -          |
| 1,770.70   | -          | Deferred Tax Assets                       | 1,784.10     | -          |
| 342.00     | -          | Prepaid Contribution Tax                  | 598.50       | -          |
|            |            | <b>LIABILITIES</b>                        |              |            |
| -          | 2,750.00   | Other Creditors and Accruals              | -            | 2,322.80   |
| -          | 282,860.63 | Borrowings                                | -            | 188,193.06 |
| -          | 4,713.75   | Income Tax Payable                        | -            | 11,582.65  |
| -          | -          | Other Taxes Payable                       | -            | 1,206.69   |
| -          | 2,280.00   | Unallocated Contributions                 | -            | 3,990.00   |
|            |            | <b>MEMBER ENTITLEMENTS</b>                |              |            |
| -          | 135,906.64 | Mr Benjamin Cowan                         | -            | 152,139.84 |
| -          | 136,706.76 | Mr Mitchell Cowan                         | -            | 151,412.30 |
| -          | 17,594.21  | Mrs Carolyn Cowan                         | -            | 14,065.26  |
| -          | 46,633.86  | Mrs Jill Cowan                            | -            | 74,381.63  |
| 733,583.18 | 733,583.18 |   | 719,861.04   | 719,861.04 |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description                             | Quantity | Debits | Credits   | Balance      |
|--|---|----------|--------|-----------|--------------|
| <b>Income</b>                                  |   |          |        |           |              |
| <b>Member Receipts</b>                         |   |          |        |           |              |
| <b>Contributions - Employer</b>                |   |          |        |           |              |
| <b>Mr Benjamin Cowan</b>                       |   |          |        |           |              |
| 01/07/2019                                     | Opening Balance                         |          |        |           | 0.00         |
| 01/07/2019                                     | INTERNET DEPOSIT CRFMAY SUPER           |          |        | 1,140.00  | 1,140.00 CR  |
| 08/08/2019                                     | INTERNET DEPOSIT crfsuperjuly           |          |        | 1,425.00  | 2,565.00 CR  |
| 27/08/2019                                     | INTERNET DEPOSIT crfaug2019             |          |        | 1,140.00  | 3,705.00 CR  |
| 24/09/2019                                     | INTERNET DEPOSIT TLASEPT2019            |          |        | 1,140.00  | 4,845.00 CR  |
| 29/10/2019                                     | INTERNET DEPOSIT super oct              |          |        | 1,425.00  | 6,270.00 CR  |
| 29/11/2019                                     | INTERNET DEPOSIT crfnov                 |          |        | 1,140.00  | 7,410.00 CR  |
| 07/01/2020                                     | INTERNET DEPOSIT dec super 2019         |          |        | 1,425.00  | 8,835.00 CR  |
| 28/01/2020                                     | INTERNET DEPOSIT CRF FEB SUPER          |          |        | 1,140.00  | 9,975.00 CR  |
| 25/02/2020                                     | INTERNET DEPOSIT crf feb                |          |        | 1,140.00  | 11,115.00 CR |
| 01/04/2020                                     | INTERNET DEPOSIT crfmar2020             |          |        | 1,425.00  | 12,540.00 CR |
| 15/04/2020                                     | INTERNET DEPOSIT scott cowan super 2019 |          |        | 13,500.00 | 26,040.00 CR |
| 28/04/2020                                     | INTERNET DEPOSIT april2020 super tla    |          |        | 1,140.00  | 27,180.00 CR |
| 26/05/2020                                     | INTERNET DEPOSIT crf may super          |          |        | 1,140.00  | 28,320.00 CR |
| 30/06/2020                                     | Closing Balance                         |          |        |           | 28,320.00 CR |
| <b>Mr Mitchell Cowan</b>                       |   |          |        |           |              |
| 01/07/2019                                     | Opening Balance                         |          |        |           | 0.00         |
| 01/07/2019                                     | INTERNET DEPOSIT CRFMAY SUPER           |          |        | 1,140.00  | 1,140.00 CR  |
| 08/08/2019                                     | INTERNET DEPOSIT crfsuperjuly           |          |        | 1,425.00  | 2,565.00 CR  |
| 27/08/2019                                     | INTERNET DEPOSIT crfaug2019             |          |        | 1,140.00  | 3,705.00 CR  |
| 24/09/2019                                     | INTERNET DEPOSIT TLASEPT2019            |          |        | 1,140.00  | 4,845.00 CR  |
| 29/10/2019                                     | INTERNET DEPOSIT super oct              |          |        | 1,425.00  | 6,270.00 CR  |
| 29/11/2019                                     | INTERNET DEPOSIT crfnov                 |          |        | 1,140.00  | 7,410.00 CR  |
| 07/01/2020                                     | INTERNET DEPOSIT dec super 2019         |          |        | 1,425.00  | 8,835.00 CR  |
| 28/01/2020                                     | INTERNET DEPOSIT CRF FEB SUPER          |          |        | 1,140.00  | 9,975.00 CR  |
| 25/02/2020                                     | INTERNET DEPOSIT crf feb                |          |        | 1,140.00  | 11,115.00 CR |
| 01/04/2020                                     | INTERNET DEPOSIT crfmar2020             |          |        | 1,425.00  | 12,540.00 CR |
| 15/04/2020                                     | INTERNET DEPOSIT mitch super 2019       |          |        | 13,500.00 | 26,040.00 CR |
| 28/04/2020                                     | INTERNET DEPOSIT april2020 super tla    |          |        | 1,140.00  | 27,180.00 CR |
| 26/05/2020                                     | INTERNET DEPOSIT crf may super          |          |        | 1,140.00  | 28,320.00 CR |
| 30/06/2020                                     | Closing Balance                         |          |        |           | 28,320.00 CR |
| <b>Mrs Jill Cowan</b>                          |   |          |        |           |              |
| 01/07/2019                                     | Opening Balance                         |          |        |           | 0.00         |
| 15/04/2020                                     | INTERNET DEPOSIT jill super 2020        |          |        | 7,351.11  | 7,351.11 CR  |
| 22/06/2020                                     | INTERNET DEPOSIT SUPER JILL             |          |        | 259.34    | 7,610.45 CR  |
| 24/06/2020                                     | INTERNET DEPOSIT JILL SUPER2020         |          |        | 25,315.00 | 32,925.45 CR |
| 30/06/2020                                     | Closing Balance                         |          |        |           | 32,925.45 CR |
| <b>Investment Income</b>                       |   |          |        |           |              |
| <b>Interest - Cash At Bank</b>                 |   |          |        |           |              |
| <b>St George Investment Cash Account '3425</b> |   |          |        |           |              |
| 01/07/2019                                     | Opening Balance                         |          |        |           | 0.00         |
| 31/07/2019                                     | CREDIT INTEREST                         |          |        | 12.16     | 12.16 CR     |
| 31/08/2019                                     | CREDIT INTEREST                         |          |        | 7.84      | 20.00 CR     |
| 30/09/2019                                     | CREDIT INTEREST                         |          |        | 6.73      | 26.73 CR     |
| 31/10/2019                                     | CREDIT INTEREST                         |          |        | 5.53      | 32.26 CR     |
| 30/11/2019                                     | CREDIT INTEREST                         |          |        | 2.22      | 34.48 CR     |
| 31/12/2019                                     | CREDIT INTEREST                         |          |        | 2.05      | 36.53 CR     |
| 31/01/2020                                     | CREDIT INTEREST                         |          |        | 2.17      | 38.70 CR     |
| 29/02/2020                                     | CREDIT INTEREST                         |          |        | 2.06      | 40.76 CR     |
| 31/03/2020                                     | CREDIT INTEREST                         |          |        | 1.21      | 41.97 CR     |
| 30/04/2020                                     | CREDIT INTEREST                         |          |        | 0.39      | 42.36 CR     |
| 30/05/2020                                     | CREDIT INTEREST                         |          |        | 0.24      | 42.60 CR     |
| 30/06/2020                                     | CREDIT INTEREST                         |          |        | 0.18      | 42.78 CR     |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                                      | Quantity | Debits   | Credits  | Balance      |
|---|--|----------|----------|----------|--------------|
| <b>Income</b>                                 |  |          |          |          |              |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 42.78 CR     |
| <b>St George Term Deposit '6271</b>           |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 10/08/2019                                    | Interest   |          |          | 1,020.00 | 1,020.00 CR  |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 1,020.00 CR  |
| <b>Rent - Direct Property</b>                 |  |          |          |          |              |
| <b>283 Main Road, Toukley (103/DP20482)</b>   |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 22/07/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 2,000.00 CR  |
| 21/08/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 4,000.00 CR  |
| 23/09/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 6,000.00 CR  |
| 21/10/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 8,000.00 CR  |
| 21/11/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 10,000.00 CR |
| 23/12/2019                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 12,000.00 CR |
| 21/01/2020                                    | TWIN LAKES AIR 283renttla                        |          |          | 2,000.00 | 14,000.00 CR |
| 28/02/2020                                    | INTERNET DEPOSIT rent 383                        |          |          | 3,000.00 | 17,000.00 CR |
| 28/03/2020                                    | INTERNET DEPOSIT rent 383                        |          |          | 3,000.00 | 20,000.00 CR |
| 28/04/2020                                    | INTERNET DEPOSIT rent 383                        |          |          | 3,000.00 | 23,000.00 CR |
| 28/05/2020                                    | INTERNET DEPOSIT rent 383                        |          |          | 3,000.00 | 26,000.00 CR |
| 29/06/2020                                    | INTERNET DEPOSIT rent 383                        |          |          | 3,000.00 | 29,000.00 CR |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 29,000.00 CR |
| <b>Other Income</b>                           |  |          |          |          |              |
| <b>Sundry</b>                                 |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 01/07/2019                                    | Take up ATO ICA credit balance at 01-07-2019     |          |          | 7.31     | 7.31 CR      |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 7.31 CR      |
| <b>Expenses</b>                               |  |          |          |          |              |
| <b>Member Payments</b>                        |  |          |          |          |              |
| <b>Insurance Premiums - Mr Benjamin Cowan</b> |  |          |          |          |              |
| <b>Accumulation</b>                           |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 30/09/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,189.27 |          | 4,189.27 DR  |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,189.27 |          | 8,378.54 DR  |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,533.32 |          | 12,911.86 DR |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 424.53   |          | 13,336.39 DR |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 13,336.39 DR |
| <b>Insurance Premiums - Mr Mitchell Cowan</b> |  |          |          |          |              |
| <b>Accumulation</b>                           |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 02/09/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,633.51 |          | 3,633.51 DR  |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,633.51 |          | 7,267.02 DR  |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,950.19 |          | 11,217.21 DR |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,950.19 |          | 15,167.40 DR |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 15,167.40 DR |
| <b>Insurance Premiums - Mrs Carolyn Cowan</b> |  |          |          |          |              |
| <b>Accumulation</b>                           |  |          |          |          |              |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00         |
| 02/09/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 1,080.09 |          | 1,080.09 DR  |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 1,080.09 |          | 2,160.18 DR  |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 1,224.42 |          | 3,384.60 DR  |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 1,224.42 |          | 4,609.02 DR  |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 4,609.02 DR  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description  | Quantity | Debits   | Credits | Balance     |
|---|--|----------|----------|---------|-------------|
| <b>Expenses</b>   |  |          |          |         |             |
| <b>Insurance Premiums - Mrs Jill Cowan</b>                |  |          |          |         |             |
| <b>Accumulation</b>                                       |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 30/09/2019  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 520.43   |         | 520.43 DR   |
| 25/11/2019  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 520.43   |         | 1,040.86 DR |
| 25/02/2020  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 592.28   |         | 1,633.14 DR |
| 28/05/2020  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 55.47    |         | 1,688.61 DR |
| 30/06/2020  | Closing Balance                                    |          |          |         | 1,688.61 DR |
| <b>Other Expenses</b>                                     |  |          |          |         |             |
| <b>Accountancy Fee</b>                                    |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          | 2,200.00 |         | 2,200.00 DR |
| 30/06/2020  | Closing Balance                                    |          |          |         | 2,200.00 DR |
| <b>Audit Insurance</b>                                    |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 10/01/2020  | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          | 320.00   |         | 320.00 DR   |
| 30/06/2020  | Closing Balance                                    |          |          |         | 320.00 DR   |
| <b>Auditor Fee</b>  |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          | 550.00   |         | 550.00 DR   |
| 30/06/2020  | Closing Balance                                    |          |          |         | 550.00 DR   |
| <b>Bank Fees - Cash At Bank</b>                           |  |          |          |         |             |
| <b>St George Portfolio Cash Management '8927</b>          |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 31/07/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 6.00 DR     |
| 31/08/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 12.00 DR    |
| 30/09/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 18.00 DR    |
| 31/10/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 24.00 DR    |
| 30/11/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 30.00 DR    |
| 31/12/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 36.00 DR    |
| 31/01/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 42.00 DR    |
| 29/02/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 48.00 DR    |
| 31/03/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 54.00 DR    |
| 30/04/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 60.00 DR    |
| 30/05/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 66.00 DR    |
| 30/06/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |         | 72.00 DR    |
| 30/06/2020  | Closing Balance                                    |          |          |         | 72.00 DR    |
| <b>Bank Fees - Limited Recourse Borrowing Arrangement</b> |  |          |          |         |             |
| <b>St George Home Loan '9100</b>                          |  |          |          |         |             |
| 01/07/2019  | Opening Balance                                    |          |          |         | 0.00        |
| 27/07/2019  | Admin Fee  |          | 12.00    |         | 12.00 DR    |
| 27/08/2019  | Admin Fee  |          | 12.00    |         | 24.00 DR    |
| 27/09/2019  | Admin Fee  |          | 12.00    |         | 36.00 DR    |
| 27/10/2019  | Admin Fee  |          | 12.00    |         | 48.00 DR    |
| 27/11/2019  | Admin Fee  |          | 12.00    |         | 60.00 DR    |
| 27/12/2019  | Admin Fee  |          | 12.00    |         | 72.00 DR    |
| 27/01/2020  | Admin Fee  |          | 12.00    |         | 84.00 DR    |
| 27/02/2020  | Admin Fee  |          | 12.00    |         | 96.00 DR    |
| 27/03/2020  | Admin Fee  |          | 12.00    |         | 108.00 DR   |
| 27/04/2020  | Admin Fee  |          | 12.00    |         | 120.00 DR   |
| 27/05/2020  | Admin Fee  |          | 12.00    |         | 132.00 DR   |
| 27/06/2020  | Admin Fee  |          | 12.00    |         | 144.00 DR   |
| 30/06/2020  | Closing Balance                                    |          |          |         | 144.00 DR   |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                                      | Quantity | Debits    | Credits | Balance      |
|---|--|----------|-----------|---------|--------------|
| <b>Expenses</b>   |  |          |           |         |              |
| <b>Borrowing Costs</b>  |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 30/06/2020  | Amortisation                                     |          | 658.20    |         | 658.20 DR    |
| 30/06/2020  | Closing Balance                                  |          |           |         | 658.20 DR    |
| <b>Interest Paid - Limited Recourse Borrowing Arrangement</b>   |  |          |           |         |              |
| <b>St George Home Loan '9100</b>                                |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 27/07/2019  | Interest   |          | 1,485.60  |         | 1,485.60 DR  |
| 27/08/2019  | Interest   |          | 1,504.32  |         | 2,989.92 DR  |
| 27/09/2019  | Interest   |          | 1,502.65  |         | 4,492.57 DR  |
| 27/10/2019  | Interest   |          | 1,438.84  |         | 5,931.41 DR  |
| 27/11/2019  | Interest   |          | 1,463.48  |         | 7,394.89 DR  |
| 27/12/2019  | Interest   |          | 1,414.67  |         | 8,809.56 DR  |
| 27/01/2020  | Interest   |          | 1,460.07  |         | 10,269.63 DR |
| 27/02/2020  | Interest   |          | 1,458.55  |         | 11,728.18 DR |
| 27/03/2020  | Interest   |          | 1,341.90  |         | 13,070.08 DR |
| 27/04/2020  | Interest   |          | 1,322.28  |         | 14,392.36 DR |
| 27/05/2020  | Interest   |          | 1,083.00  |         | 15,475.36 DR |
| 27/06/2020  | Interest   |          | 1,054.07  |         | 16,529.43 DR |
| 30/06/2020  | Closing Balance                                  |          |           |         | 16,529.43 DR |
| <b>Property Expenses - Insurance Premium - Direct Property</b>  |  |          |           |         |              |
| <b>283 Main Road, Toukley (103/DP20482)</b>                     |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 24/09/2019  | INTERNET DEPOSIT REFUND INS 283 MAIN             |          |           | 931.27  | 931.27 CR    |
| 30/06/2020  | Closing Balance                                  |          |           |         | 931.27 CR    |
| <b>SMSF Supervisory Levy</b>                                    |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 17/07/2019  | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          | 259.00    |         | 259.00 DR    |
| 30/06/2020  | Closing Balance                                  |          |           |         | 259.00 DR    |
| <b>Investment Losses</b>  |  |          |           |         |              |
| <b>Decrease in Market Value - Units In Unlisted Unit Trusts</b> |  |          |           |         |              |
| <b>Big Wind Unit Trust</b>                                      |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 30/06/2020  | Market Value Adjustment                          |          | 133.65    |         | 133.65 DR    |
| 30/06/2020  | Closing Balance                                  |          |           |         | 133.65 DR    |
| <b>Income Tax</b>   |  |          |           |         |              |
| <b>Income Tax Expense</b>                                       |  |          |           |         |              |
| <b>Income Tax Expense</b>                                       |  |          |           |         |              |
| 01/07/2019  | Opening Balance                                  |          |           |         | 0.00         |
| 30/06/2020  | Change in prepaid contribution tax               |          |           | 256.50  | 256.50 CR    |
| 30/06/2020  | Change in provision for deferred tax             |          |           | 13.40   | 269.90 CR    |
| 30/06/2020  | Fund Income Tax                                  |          | 10,011.45 |         | 9,741.55 DR  |
| 30/06/2020  | Closing Balance                                  |          |           |         | 9,741.55 DR  |



**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description  | Quantity | Debits | Credits  | Balance       |
|---|--|----------|--------|----------|---------------|
| <b>Assets</b>   |  |          |        |          |               |
| <b>Investments - 283 Main Road, Toukley (103/DP20482)</b>     |  |          |        |          |               |
| 01/07/2019  | There are no transactions in the selected period   | 1.00000  |        |          | 412,000.00 DR |
| <b>Investments - Sundry Debtor</b>                            |  |          |        |          |               |
| 01/07/2019  | Opening Balance                                    |          |        |          | 15,114.21 DR  |
| 04/07/2019  | Big Wind Pty Ltd                                   |          | 478.30 |          | 15,592.51 DR  |
| 02/12/2019  | Big Wind Pty Ltd                                   |          | 478.30 |          | 16,070.81 DR  |
| 20/05/2020  | Big Wind Pty Ltd                                   |          | 478.30 |          | 16,549.11 DR  |
| 30/06/2020  | Closing Balance                                    |          |        |          | 16,549.11 DR  |
| <b>Investments - Big Wind Unit Trust</b>                      |  |          |        |          |               |
| 01/07/2019  | Opening Balance                                    | 20.00000 |        |          | 99,054.35 DR  |
| 30/06/2020  | Market Value Adjustment                            |          |        | 133.65   | 98,920.70 DR  |
| 30/06/2020  | Closing Balance                                    | 20.00000 |        |          | 98,920.70 DR  |
| <b>Cash At Bank - St George Investment Cash Account '3425</b> |  |          |        |          |               |
| 01/07/2019  | Opening Balance                                    |          |        |          | 58,357.47 DR  |
| 04/07/2019  | INTERNET WITHDRAWAL big wind half yearly           |          |        | 478.30   | 57,879.17 DR  |
| 17/07/2019  | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF   |          |        | 2,187.55 | 55,691.62 DR  |
| 22/07/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 57,691.62 DR  |
| 29/07/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,867.00 | 55,824.62 DR  |
| 31/07/2019  | CREDIT INTEREST                                    |          | 12.16  |          | 55,836.78 DR  |
| 08/08/2019  | INTERNET DEPOSIT crfsuperjuly                      | 2,850.00 |        |          | 58,686.78 DR  |
| 08/08/2019  | INTERNET WITHDRAWAL bpc502770                      |          |        | 2,750.00 | 55,936.78 DR  |
| 21/08/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 57,936.78 DR  |
| 27/08/2019  | INTERNET DEPOSIT crfaug2019                        | 2,280.00 |        |          | 60,216.78 DR  |
| 28/08/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,830.00 | 58,386.78 DR  |
| 31/08/2019  | CREDIT INTEREST                                    |          | 7.84   |          | 58,394.62 DR  |
| 02/09/2019  | INTERNET DEPOSIT Withdrew from Wrong A C           | 1,000.00 |        |          | 59,394.62 DR  |
| 02/09/2019  | INTERNET WITHDRAWAL Redraw                         |          |        | 1,000.00 | 58,394.62 DR  |
| 02/09/2019  | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |        | 4,713.60 | 53,681.02 DR  |
| 23/09/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 55,681.02 DR  |
| 24/09/2019  | INTERNET DEPOSIT REFUND INS 283 MAIN               | 931.27   |        |          | 56,612.29 DR  |
| 24/09/2019  | INTERNET DEPOSIT TLASEPT2019                       | 2,280.00 |        |          | 58,892.29 DR  |
| 28/09/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,793.00 | 57,099.29 DR  |
| 30/09/2019  | CREDIT INTEREST                                    |          | 6.73   |          | 57,106.02 DR  |
| 30/09/2019  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |        | 4,709.70 | 52,396.32 DR  |
| 30/09/2019  | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |        | 4,713.60 | 47,682.72 DR  |
| 03/10/2019  | BPAY ADJUSTMENT 2865091                            | 4,713.60 |        |          | 52,396.32 DR  |
| 21/10/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 54,396.32 DR  |
| 28/10/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,793.00 | 52,603.32 DR  |
| 29/10/2019  | INTERNET DEPOSIT super oct                         | 2,850.00 |        |          | 55,453.32 DR  |
| 31/10/2019  | CREDIT INTEREST                                    |          | 5.53   |          | 55,458.85 DR  |
| 21/11/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 57,458.85 DR  |
| 25/11/2019  | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |        | 4,709.70 | 52,749.15 DR  |
| 25/11/2019  | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |        | 4,713.60 | 48,035.55 DR  |
| 28/11/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,793.00 | 46,242.55 DR  |
| 29/11/2019  | INTERNET DEPOSIT crfnov                            | 2,280.00 |        |          | 48,522.55 DR  |
| 30/11/2019  | CREDIT INTEREST                                    |          | 2.22   |          | 48,524.77 DR  |
| 02/12/2019  | INTERNET WITHDRAWAL TO 085-483 753908371           |          |        | 478.30   | 48,046.47 DR  |
| 23/12/2019  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 50,046.47 DR  |
| 28/12/2019  | LOAN REPAYMENT S.211.2                             |          |        | 1,765.00 | 48,281.47 DR  |
| 31/12/2019  | CREDIT INTEREST                                    |          | 2.05   |          | 48,283.52 DR  |
| 07/01/2020  | INTERNET DEPOSIT dec super 2019                    | 2,850.00 |        |          | 51,133.52 DR  |
| 10/01/2020  | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          |        | 320.00   | 50,813.52 DR  |
| 21/01/2020  | TWIN LAKES AIR 283rentlla                          | 2,000.00 |        |          | 52,813.52 DR  |
| 28/01/2020  | INTERNET DEPOSIT CRF FEB SUPER                     | 2,280.00 |        |          | 55,093.52 DR  |
| 28/01/2020  | LOAN REPAYMENT S.211.2                             |          |        | 1,765.00 | 53,328.52 DR  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date | Description | Quantity | Debits | Credits | Balance |
|------|-------------|----------|--------|---------|---------|
|------|-------------|----------|--------|---------|---------|

## Assets

### Cash At Bank - St George Investment Cash Account '3425

|            |  |  |           |           |              |
|------------|--|--|-----------|-----------|--------------|
| 31/01/2020 | CREDIT INTEREST                                  |  | 2.17      |           | 53,330.69 DR |
| 25/02/2020 | INTERNET DEPOSIT crf feb                         |  | 2,280.00  |           | 55,610.69 DR |
| 25/02/2020 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  |           | 5,125.60  | 50,485.09 DR |
| 25/02/2020 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  |           | 5,174.61  | 45,310.48 DR |
| 28/02/2020 | INTERNET DEPOSIT rent 383                        |  | 3,000.00  |           | 48,310.48 DR |
| 28/02/2020 | LOAN REPAYMENT S.211.2                           |  |           | 1,765.00  | 46,545.48 DR |
| 29/02/2020 | CREDIT INTEREST                                  |  | 2.06      |           | 46,547.54 DR |
| 28/03/2020 | INTERNET DEPOSIT rent 383                        |  | 3,000.00  |           | 49,547.54 DR |
| 28/03/2020 | LOAN REPAYMENT S.211.2                           |  |           | 1,765.00  | 47,782.54 DR |
| 30/03/2020 | INTERNET WITHDRAWAL crf503712                    |  |           | 2,750.00  | 45,032.54 DR |
| 31/03/2020 | CREDIT INTEREST                                  |  | 1.21      |           | 45,033.75 DR |
| 01/04/2020 | INTERNET DEPOSIT crfmar2020                      |  | 2,850.00  |           | 47,883.75 DR |
| 15/04/2020 | INTERNET DEPOSIT jill super 2020                 |  | 7,351.11  |           | 55,234.86 DR |
| 15/04/2020 | INTERNET DEPOSIT mitch super 2019                |  | 13,500.00 |           | 68,734.86 DR |
| 15/04/2020 | INTERNET DEPOSIT scott cowan super 2019          |  | 13,500.00 |           | 82,234.86 DR |
| 15/04/2020 | INTERNET WITHDRAWAL crf                          |  |           | 35,000.00 | 47,234.86 DR |
| 28/04/2020 | INTERNET DEPOSIT april2020 super tla             |  | 2,280.00  |           | 49,514.86 DR |
| 28/04/2020 | INTERNET DEPOSIT rent 383                        |  | 3,000.00  |           | 52,514.86 DR |
| 28/04/2020 | LOAN REPAYMENT S.211.2                           |  |           | 1,765.00  | 50,749.86 DR |
| 30/04/2020 | CREDIT INTEREST                                  |  | 0.39      |           | 50,750.25 DR |
| 08/05/2020 | INTERNET WITHDRAWAL crf-283                      |  |           | 30,000.00 | 20,750.25 DR |
| 14/05/2020 | ZURICH AUST. LTD 03253203 TWIN LAKE              |  | 2,322.80  |           | 23,073.05 DR |
| 20/05/2020 | INTERNET WITHDRAWAL big wind                     |  |           | 478.30    | 22,594.75 DR |
| 26/05/2020 | INTERNET DEPOSIT crf may super                   |  | 2,280.00  |           | 24,874.75 DR |
| 28/05/2020 | INTERNET DEPOSIT rent 383                        |  | 3,000.00  |           | 27,874.75 DR |
| 28/05/2020 | LOAN REPAYMENT S.211.2                           |  |           | 1,720.00  | 26,154.75 DR |
| 28/05/2020 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  |           | 480.00    | 25,674.75 DR |
| 28/05/2020 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  |           | 5,174.61  | 20,500.14 DR |
| 30/05/2020 | CREDIT INTEREST                                  |  | 0.24      |           | 20,500.38 DR |
| 22/06/2020 | INTERNET DEPOSIT SUPER JILL                      |  | 259.34    |           | 20,759.72 DR |
| 24/06/2020 | INTERNET DEPOSIT JILL SUPER2020                  |  | 25,315.00 |           | 46,074.72 DR |
| 25/06/2020 | INTERNET DEPOSIT crf super jun2020               |  | 2,850.00  |           | 48,924.72 DR |
| 25/06/2020 | INTERNET WITHDRAWAL CRF -283 MAIN ROAD           |  |           | 25,000.00 | 23,924.72 DR |
| 29/06/2020 | INTERNET DEPOSIT rent 383                        |  | 3,000.00  |           | 26,924.72 DR |
| 29/06/2020 | LOAN REPAYMENT S.211.2                           |  |           | 1,720.00  | 25,204.72 DR |
| 30/06/2020 | CREDIT INTEREST                                  |  | 0.18      |           | 25,204.90 DR |
| 30/06/2020 | INTERNET DEPOSIT crf super adj 2020              |  | 1,140.00  |           | 26,344.90 DR |
| 30/06/2020 | Closing Balance                                  |  |           |           | 26,344.90 DR |

### Cash At Bank - St George Portfolio Cash Management '8927

|            |                     |  |  |      |           |
|------------|---------------------|--|--|------|-----------|
| 01/07/2019 | Opening Balance     |  |  |      | 177.92 DR |
| 31/07/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 171.92 DR |
| 31/08/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 165.92 DR |
| 30/09/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 159.92 DR |
| 31/10/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 153.92 DR |
| 30/11/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 147.92 DR |
| 31/12/2019 | ACCOUNT SERVICE FEE |  |  | 6.00 | 141.92 DR |
| 31/01/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 135.92 DR |
| 29/02/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 129.92 DR |
| 31/03/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 123.92 DR |
| 30/04/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 117.92 DR |
| 30/05/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 111.92 DR |
| 30/06/2020 | ACCOUNT SERVICE FEE |  |  | 6.00 | 105.92 DR |
| 30/06/2020 | Closing Balance     |  |  |      | 105.92 DR |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description       | Quantity | Debits   | Credits  | Balance      |
|--|-------------------|----------|----------|----------|--------------|
| <b>Assets</b>  |                   |          |          |          |              |
| <b>Cash At Bank - St George Term Deposit '6271</b>           |                   |          |          |          |              |
| 01/07/2019   | Opening Balance   |          |          |          | 40,000.00 DR |
| 10/08/2019   | Interest          |          | 1,020.00 |          | 41,020.00 DR |
| 30/06/2020   | Closing Balance   |          |          |          | 41,020.00 DR |
| <b>Other Assets - Sundry Assets</b>                          |                   |          |          |          |              |
| <b>Borrowing Costs</b>                                       |                   |          |          |          |              |
| 01/07/2019   | Opening Balance   |          |          |          | 2,629.20 DR  |
| 30/06/2020   | Amortisation      |          |          | 658.20   | 1,971.00 DR  |
| 30/06/2020   | Closing Balance   |          |          |          | 1,971.00 DR  |
| <b>Other Assets - Unsettled Trades</b>                       |                   |          |          |          |              |
| <b>Acquisitions - Limited Recourse Borrowing Arrangement</b> |                   |          |          |          |              |
| <b>St George Home Loan '9100</b>                             |                   |          |          |          |              |
| 01/07/2019   | Opening Balance   |          |          |          | 0.00         |
| 27/07/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/07/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/07/2019   | Interest          |          |          | 1,485.60 | 1,485.60 CR  |
| 27/07/2019   | Interest          |          | 1,485.60 |          | 0.00 CR      |
| 29/07/2019   | Repayment A/c Tfr |          |          | 1,867.00 | 1,867.00 CR  |
| 29/07/2019   | Repayment A/c Tfr |          | 1,867.00 |          | 0.00 CR      |
| 27/08/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/08/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/08/2019   | Interest          |          |          | 1,504.32 | 1,504.32 CR  |
| 27/08/2019   | Interest          |          | 1,504.32 |          | 0.00 CR      |
| 28/08/2019   | Repayment A/c Tfr |          |          | 1,830.00 | 1,830.00 CR  |
| 28/08/2019   | Repayment A/c Tfr |          | 1,830.00 |          | 0.00 CR      |
| 27/09/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/09/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/09/2019   | Interest          |          |          | 1,502.65 | 1,502.65 CR  |
| 27/09/2019   | Interest          |          | 1,502.65 |          | 0.00 CR      |
| 28/09/2019   | Repayment A/c Tfr |          |          | 1,793.00 | 1,793.00 CR  |
| 28/09/2019   | Repayment A/c Tfr |          | 1,793.00 |          | 0.00 CR      |
| 27/10/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/10/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/10/2019   | Interest          |          |          | 1,438.84 | 1,438.84 CR  |
| 27/10/2019   | Interest          |          | 1,438.84 |          | 0.00 CR      |
| 28/10/2019   | Repayment A/c Tfr |          |          | 1,793.00 | 1,793.00 CR  |
| 28/10/2019   | Repayment A/c Tfr |          | 1,793.00 |          | 0.00 CR      |
| 27/11/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/11/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/11/2019   | Interest          |          |          | 1,463.48 | 1,463.48 CR  |
| 27/11/2019   | Interest          |          | 1,463.48 |          | 0.00 CR      |
| 28/11/2019   | Repayment A/c Tfr |          |          | 1,793.00 | 1,793.00 CR  |
| 28/11/2019   | Repayment A/c Tfr |          | 1,793.00 |          | 0.00 CR      |
| 27/12/2019   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/12/2019   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/12/2019   | Interest          |          |          | 1,414.67 | 1,414.67 CR  |
| 27/12/2019   | Interest          |          | 1,414.67 |          | 0.00 CR      |
| 28/12/2019   | Repayment A/c Tfr |          |          | 1,765.00 | 1,765.00 CR  |
| 28/12/2019   | Repayment A/c Tfr |          | 1,765.00 |          | 0.00 CR      |
| 27/01/2020   | Admin Fee         |          |          | 12.00    | 12.00 CR     |
| 27/01/2020   | Admin Fee         |          | 12.00    |          | 0.00 CR      |
| 27/01/2020   | Interest          |          |          | 1,460.07 | 1,460.07 CR  |
| 27/01/2020   | Interest          |          | 1,460.07 |          | 0.00 CR      |
| 28/01/2020   | Repayment A/c Tfr |          |          | 1,765.00 | 1,765.00 CR  |
| 28/01/2020   | Repayment A/c Tfr |          | 1,765.00 |          | 0.00 CR      |
| 27/02/2020   | Admin Fee         |          |          | 12.00    | 12.00 CR     |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date                                | Description            | Quantity | Debits    | Credits   | Balance      |
|-------------------------------------|------------------------|----------|-----------|-----------|--------------|
| <b>Assets</b>                       |                        |          |           |           |              |
| 27/02/2020                          | Admin Fee              |          | 12.00     |           | 0.00 CR      |
| 27/02/2020                          | Interest               |          |           | 1,458.55  | 1,458.55 CR  |
| 27/02/2020                          | Interest               |          | 1,458.55  |           | 0.00 CR      |
| 28/02/2020                          | Repayment A/c Tfr      |          |           | 1,765.00  | 1,765.00 CR  |
| 28/02/2020                          | Repayment A/c Tfr      |          | 1,765.00  |           | 0.00 CR      |
| 27/03/2020                          | Admin Fee              |          |           | 12.00     | 12.00 CR     |
| 27/03/2020                          | Admin Fee              |          | 12.00     |           | 0.00 CR      |
| 27/03/2020                          | Interest               |          |           | 1,341.90  | 1,341.90 CR  |
| 27/03/2020                          | Interest               |          | 1,341.90  |           | 0.00 CR      |
| 28/03/2020                          | Repayment A/c Tfr      |          |           | 1,765.00  | 1,765.00 CR  |
| 28/03/2020                          | Repayment A/c Tfr      |          | 1,765.00  |           | 0.00 CR      |
| 15/04/2020                          | Repayment A/c Tfr      |          |           | 35,000.00 | 35,000.00 CR |
| 15/04/2020                          | Repayment A/c Tfr      |          | 35,000.00 |           | 0.00 CR      |
| 27/04/2020                          | Admin Fee              |          |           | 12.00     | 12.00 CR     |
| 27/04/2020                          | Admin Fee              |          | 12.00     |           | 0.00 CR      |
| 27/04/2020                          | Interest               |          |           | 1,322.28  | 1,322.28 CR  |
| 27/04/2020                          | Interest               |          | 1,322.28  |           | 0.00 CR      |
| 28/04/2020                          | Repayment A/c Tfr      |          |           | 1,765.00  | 1,765.00 CR  |
| 28/04/2020                          | Repayment A/c Tfr      |          | 1,765.00  |           | 0.00 CR      |
| 08/05/2020                          | Repayment A/c Tfr      |          |           | 30,000.00 | 30,000.00 CR |
| 08/05/2020                          | Repayment A/c Tfr      |          | 30,000.00 |           | 0.00 CR      |
| 27/05/2020                          | Admin Fee              |          |           | 12.00     | 12.00 CR     |
| 27/05/2020                          | Admin Fee              |          | 12.00     |           | 0.00 CR      |
| 27/05/2020                          | Interest               |          |           | 1,083.00  | 1,083.00 CR  |
| 27/05/2020                          | Interest               |          | 1,083.00  |           | 0.00 CR      |
| 28/05/2020                          | Repayment A/c Tfr      |          |           | 1,720.00  | 1,720.00 CR  |
| 28/05/2020                          | Repayment A/c Tfr      |          | 1,720.00  |           | 0.00 CR      |
| 25/06/2020                          | Repayment A/c Tfr      |          |           | 25,000.00 | 25,000.00 CR |
| 25/06/2020                          | Repayment A/c Tfr      |          | 25,000.00 |           | 0.00 CR      |
| 27/06/2020                          | Admin Fee              |          |           | 12.00     | 12.00 CR     |
| 27/06/2020                          | Admin Fee              |          | 12.00     |           | 0.00 CR      |
| 27/06/2020                          | Interest               |          |           | 1,054.07  | 1,054.07 CR  |
| 27/06/2020                          | Interest               |          | 1,054.07  |           | 0.00 CR      |
| 29/06/2020                          | Repayment A/c Tfr      |          |           | 1,720.00  | 1,720.00 CR  |
| 29/06/2020                          | Repayment A/c Tfr      |          | 1,720.00  |           | 0.00 CR      |
| 30/06/2020                          | <b>Closing Balance</b> |          |           |           | <b>0.00</b>  |
| <b>Acquisitions - Other Assets</b>  |                        |          |           |           |              |
| <b>Sundry Debtor</b>                |                        |          |           |           |              |
| 01/07/2019                          | <b>Opening Balance</b> |          |           |           | <b>0.00</b>  |
| 04/07/2019                          | Big Wind Pty Ltd       |          |           | 478.30    | 478.30 CR    |
| 04/07/2019                          | Big Wind Pty Ltd       |          | 478.30    |           | 0.00 CR      |
| 02/12/2019                          | Big Wind Pty Ltd       |          |           | 478.30    | 478.30 CR    |
| 02/12/2019                          | Big Wind Pty Ltd       |          | 478.30    |           | 0.00 CR      |
| 20/05/2020                          | Big Wind Pty Ltd       |          |           | 478.30    | 478.30 CR    |
| 20/05/2020                          | Big Wind Pty Ltd       |          | 478.30    |           | 0.00 CR      |
| 30/06/2020                          | <b>Closing Balance</b> |          |           |           | <b>0.00</b>  |
| <b>Acquisitions - Sundry Assets</b> |                        |          |           |           |              |
| <b>Borrowing Costs</b>              |                        |          |           |           |              |
| 01/07/2019                          | <b>Opening Balance</b> |          |           |           | <b>0.00</b>  |
| 30/06/2020                          | Amortisation           |          |           | 658.20    | 658.20 CR    |
| 30/06/2020                          | Amortisation           |          | 658.20    |           | 0.00 CR      |
| 30/06/2020                          | <b>Closing Balance</b> |          |           |           | <b>0.00</b>  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                                     | Quantity | Debits   | Credits  | Balance     |
|---|---|----------|----------|----------|-------------|
| <b>Assets</b>   |   |          |          |          |             |
| <b>Acquisitions - Sundry Liabilities</b>                      |   |          |          |          |             |
| <b>Sundry Creditor</b>  |   |          |          |          |             |
| 01/07/2019  | Opening Balance                                 |          |          |          | 0.00        |
| 14/05/2020  | REFUND RECEIVED FROM ZURICH AUST. LTD POLICY 03 |          |          | 2,322.80 | 2,322.80 CR |
| 14/05/2020  | REFUND RECEIVED FROM ZURICH AUST. LTD POLICY 03 |          | 2,322.80 |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                 |          |          |          | 0.00        |
| <b>Other Assets - Receivables</b>                             |   |          |          |          |             |
| <b>Investment Income Receivable - Interest - Cash At Bank</b> |   |          |          |          |             |
| <b>St George Investment Cash Account '3425</b>                |   |          |          |          |             |
| 01/07/2019  | Opening Balance                                 |          |          |          | 0.00        |
| 31/07/2019  | CREDIT INTEREST                                 |          |          | 12.16    | 12.16 CR    |
| 31/07/2019  | CREDIT INTEREST                                 |          | 12.16    |          | 0.00 CR     |
| 31/08/2019  | CREDIT INTEREST                                 |          |          | 7.84     | 7.84 CR     |
| 31/08/2019  | CREDIT INTEREST                                 |          | 7.84     |          | 0.00 CR     |
| 30/09/2019  | CREDIT INTEREST                                 |          |          | 6.73     | 6.73 CR     |
| 30/09/2019  | CREDIT INTEREST                                 |          | 6.73     |          | 0.00 CR     |
| 31/10/2019  | CREDIT INTEREST                                 |          |          | 5.53     | 5.53 CR     |
| 31/10/2019  | CREDIT INTEREST                                 |          | 5.53     |          | 0.00 CR     |
| 30/11/2019  | CREDIT INTEREST                                 |          |          | 2.22     | 2.22 CR     |
| 30/11/2019  | CREDIT INTEREST                                 |          | 2.22     |          | 0.00 CR     |
| 31/12/2019  | CREDIT INTEREST                                 |          |          | 2.05     | 2.05 CR     |
| 31/12/2019  | CREDIT INTEREST                                 |          | 2.05     |          | 0.00 CR     |
| 31/01/2020  | CREDIT INTEREST                                 |          |          | 2.17     | 2.17 CR     |
| 31/01/2020  | CREDIT INTEREST                                 |          | 2.17     |          | 0.00 CR     |
| 29/02/2020  | CREDIT INTEREST                                 |          |          | 2.06     | 2.06 CR     |
| 29/02/2020  | CREDIT INTEREST                                 |          | 2.06     |          | 0.00 CR     |
| 31/03/2020  | CREDIT INTEREST                                 |          |          | 1.21     | 1.21 CR     |
| 31/03/2020  | CREDIT INTEREST                                 |          | 1.21     |          | 0.00 CR     |
| 30/04/2020  | CREDIT INTEREST                                 |          |          | 0.39     | 0.39 CR     |
| 30/04/2020  | CREDIT INTEREST                                 |          | 0.39     |          | 0.00 CR     |
| 30/05/2020  | CREDIT INTEREST                                 |          |          | 0.24     | 0.24 CR     |
| 30/05/2020  | CREDIT INTEREST                                 |          | 0.24     |          | 0.00 CR     |
| 30/06/2020  | CREDIT INTEREST                                 |          |          | 0.18     | 0.18 CR     |
| 30/06/2020  | CREDIT INTEREST                                 |          | 0.18     |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                 |          |          |          | 0.00        |
| <b>St George Term Deposit '6271</b>                           |   |          |          |          |             |
| 01/07/2019  | Opening Balance                                 |          |          |          | 0.00        |
| 10/08/2019  | Interest  |          |          | 1,020.00 | 1,020.00 CR |
| 10/08/2019  | Interest  |          | 1,020.00 |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                 |          |          |          | 0.00        |
| <b>Investment Income Receivable - Rent - Direct Property</b>  |   |          |          |          |             |
| <b>283 Main Road, Toukley (103/DP20482)</b>                   |   |          |          |          |             |
| 01/07/2019  | Opening Balance                                 |          |          |          | 0.00        |
| 22/07/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 22/07/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 21/08/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 21/08/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 23/09/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 23/09/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 21/10/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 21/10/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 21/11/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 21/11/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 23/12/2019  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 23/12/2019  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |
| 21/01/2020  | TWIN LAKES AIR 283renttla                       |          |          | 2,000.00 | 2,000.00 CR |
| 21/01/2020  | TWIN LAKES AIR 283renttla                       |          | 2,000.00 |          | 0.00 CR     |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                             | Quantity | Debits    | Credits   | Balance      |
|---|---|----------|-----------|-----------|--------------|
| <b>Assets</b>                                   |   |          |           |           |              |
| 28/02/2020                                      | INTERNET DEPOSIT rent 383               |          |           | 3,000.00  | 3,000.00 CR  |
| 28/02/2020                                      | INTERNET DEPOSIT rent 383               |          | 3,000.00  |           | 0.00 CR      |
| 28/03/2020                                      | INTERNET DEPOSIT rent 383               |          |           | 3,000.00  | 3,000.00 CR  |
| 28/03/2020                                      | INTERNET DEPOSIT rent 383               |          | 3,000.00  |           | 0.00 CR      |
| 28/04/2020                                      | INTERNET DEPOSIT rent 383               |          |           | 3,000.00  | 3,000.00 CR  |
| 28/04/2020                                      | INTERNET DEPOSIT rent 383               |          | 3,000.00  |           | 0.00 CR      |
| 28/05/2020                                      | INTERNET DEPOSIT rent 383               |          |           | 3,000.00  | 3,000.00 CR  |
| 28/05/2020                                      | INTERNET DEPOSIT rent 383               |          | 3,000.00  |           | 0.00 CR      |
| 29/06/2020                                      | INTERNET DEPOSIT rent 383               |          |           | 3,000.00  | 3,000.00 CR  |
| 29/06/2020                                      | INTERNET DEPOSIT rent 383               |          | 3,000.00  |           | 0.00 CR      |
| 30/06/2020                                      | <b>Closing Balance</b>                  |          |           |           | <b>0.00</b>  |
| <b>Member Income Receivable - Contributions</b> |   |          |           |           |              |
| <b>Mr Benjamin Cowan</b>                        |   |          |           |           |              |
| 01/07/2019                                      | <b>Opening Balance</b>                  |          |           |           | <b>0.00</b>  |
| 08/08/2019                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 08/08/2019                                      | INTERNET DEPOSIT crfsuperjuly           |          | 1,425.00  |           | 0.00 CR      |
| 27/08/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 27/08/2019                                      | INTERNET DEPOSIT crfaug2019             |          | 1,140.00  |           | 0.00 CR      |
| 24/09/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 24/09/2019                                      | INTERNET DEPOSIT TLASEPT2019            |          | 1,140.00  |           | 0.00 CR      |
| 29/10/2019                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 29/10/2019                                      | INTERNET DEPOSIT super oct              |          | 1,425.00  |           | 0.00 CR      |
| 29/11/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 29/11/2019                                      | INTERNET DEPOSIT crfnov                 |          | 1,140.00  |           | 0.00 CR      |
| 07/01/2020                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 07/01/2020                                      | INTERNET DEPOSIT dec super 2019         |          | 1,425.00  |           | 0.00 CR      |
| 28/01/2020                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 28/01/2020                                      | INTERNET DEPOSIT CRF FEB SUPER          |          | 1,140.00  |           | 0.00 CR      |
| 25/02/2020                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 25/02/2020                                      | INTERNET DEPOSIT crf feb                |          | 1,140.00  |           | 0.00 CR      |
| 01/04/2020                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 01/04/2020                                      | INTERNET DEPOSIT crfmar2020             |          | 1,425.00  |           | 0.00 CR      |
| 15/04/2020                                      | Contribution Received                   |          |           | 13,500.00 | 13,500.00 CR |
| 15/04/2020                                      | INTERNET DEPOSIT scott cowan super 2019 |          | 13,500.00 |           | 0.00 CR      |
| 28/04/2020                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 28/04/2020                                      | INTERNET DEPOSIT april2020 super tla    |          | 1,140.00  |           | 0.00 CR      |
| 26/05/2020                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 26/05/2020                                      | INTERNET DEPOSIT crf may super          |          | 1,140.00  |           | 0.00 CR      |
| 25/06/2020                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 25/06/2020                                      | INTERNET DEPOSIT crf super jun2020      |          | 1,425.00  |           | 0.00 CR      |
| 30/06/2020                                      | Contribution Received                   |          |           | 570.00    | 570.00 CR    |
| 30/06/2020                                      | INTERNET DEPOSIT crf super adj 2020     |          | 570.00    |           | 0.00 CR      |
| 30/06/2020                                      | <b>Closing Balance</b>                  |          |           |           | <b>0.00</b>  |
| <b>Mr Mitchell Cowan</b>                        |   |          |           |           |              |
| 01/07/2019                                      | <b>Opening Balance</b>                  |          |           |           | <b>0.00</b>  |
| 08/08/2019                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 08/08/2019                                      | INTERNET DEPOSIT crfsuperjuly           |          | 1,425.00  |           | 0.00 CR      |
| 27/08/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 27/08/2019                                      | INTERNET DEPOSIT crfaug2019             |          | 1,140.00  |           | 0.00 CR      |
| 24/09/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 24/09/2019                                      | INTERNET DEPOSIT TLASEPT2019            |          | 1,140.00  |           | 0.00 CR      |
| 29/10/2019                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 29/10/2019                                      | INTERNET DEPOSIT super oct              |          | 1,425.00  |           | 0.00 CR      |
| 29/11/2019                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |
| 29/11/2019                                      | INTERNET DEPOSIT crfnov                 |          | 1,140.00  |           | 0.00 CR      |
| 07/01/2020                                      | Contribution Received                   |          |           | 1,425.00  | 1,425.00 CR  |
| 07/01/2020                                      | INTERNET DEPOSIT dec super 2019         |          | 1,425.00  |           | 0.00 CR      |
| 28/01/2020                                      | Contribution Received                   |          |           | 1,140.00  | 1,140.00 CR  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description                                  | Quantity | Debits    | Credits   | Balance            |
|--|--|----------|-----------|-----------|--------------------|
| <b>Assets</b>                                  |  |          |           |           |                    |
| 28/01/2020                                     | INTERNET DEPOSIT CRF FEB SUPER               |          | 1,140.00  |           | 0.00 CR            |
| 25/02/2020                                     | Contribution Received                        |          |           | 1,140.00  | 1,140.00 CR        |
| 25/02/2020                                     | INTERNET DEPOSIT crf feb                     |          | 1,140.00  |           | 0.00 CR            |
| 01/04/2020                                     | Contribution Received                        |          |           | 1,425.00  | 1,425.00 CR        |
| 01/04/2020                                     | INTERNET DEPOSIT crfmar2020                  |          | 1,425.00  |           | 0.00 CR            |
| 15/04/2020                                     | Contribution Received                        |          |           | 13,500.00 | 13,500.00 CR       |
| 15/04/2020                                     | INTERNET DEPOSIT mitch super 2019            |          | 13,500.00 |           | 0.00 CR            |
| 28/04/2020                                     | Contribution Received                        |          |           | 1,140.00  | 1,140.00 CR        |
| 28/04/2020                                     | INTERNET DEPOSIT april2020 super tla         |          | 1,140.00  |           | 0.00 CR            |
| 26/05/2020                                     | Contribution Received                        |          |           | 1,140.00  | 1,140.00 CR        |
| 26/05/2020                                     | INTERNET DEPOSIT crf may super               |          | 1,140.00  |           | 0.00 CR            |
| 25/06/2020                                     | Contribution Received                        |          |           | 1,425.00  | 1,425.00 CR        |
| 25/06/2020                                     | INTERNET DEPOSIT crf super jun2020           |          | 1,425.00  |           | 0.00 CR            |
| 30/06/2020                                     | Contribution Received                        |          |           | 570.00    | 570.00 CR          |
| 30/06/2020                                     | INTERNET DEPOSIT crf super adj 2020          |          | 570.00    |           | 0.00 CR            |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>0.00</b>        |
| <b>Mrs Jill Cowan</b>                          |  |          |           |           |                    |
| 01/07/2019                                     | <b>Opening Balance</b>                       |          |           |           | <b>0.00</b>        |
| 15/04/2020                                     | Contribution Received                        |          |           | 7,351.11  | 7,351.11 CR        |
| 15/04/2020                                     | INTERNET DEPOSIT jill super 2020             |          | 7,351.11  |           | 0.00 CR            |
| 22/06/2020                                     | Contribution Received                        |          |           | 259.34    | 259.34 CR          |
| 22/06/2020                                     | INTERNET DEPOSIT SUPER JILL                  |          | 259.34    |           | 0.00 CR            |
| 24/06/2020                                     | Contribution Received                        |          |           | 25,315.00 | 25,315.00 CR       |
| 24/06/2020                                     | INTERNET DEPOSIT JILL SUPER2020              |          | 25,315.00 |           | 0.00 CR            |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>0.00</b>        |
| <b>Sundry Debtors</b>                          |  |          |           |           |                    |
| <b>Sundry</b>                                  |  |          |           |           |                    |
| 01/07/2019                                     | <b>Opening Balance</b>                       |          |           |           | <b>0.00</b>        |
| 01/07/2019                                     | Take up ATO ICA credit balance at 01-07-2019 |          | 7.31      |           | 7.31 DR            |
| 30/09/2019                                     | Take up ATO ICA credit balance at 01-07-2019 |          |           | 7.31      | 0.00 CR            |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>0.00</b>        |
| <b>Other Assets - Deferred Tax Assets</b>      |  |          |           |           |                    |
| <b>Unrealised Gains/Losses</b>                 |  |          |           |           |                    |
| 01/07/2019                                     | <b>Opening Balance</b>                       |          |           |           | <b>1,770.70</b> DR |
| 30/06/2020                                     | Change in provision for deferred tax         |          | 13.40     |           | 1,784.10 DR        |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>1,784.10</b> DR |
| <b>Other Assets - Prepaid Contribution Tax</b> |  |          |           |           |                    |
| <b>Mr Benjamin Cowan</b>                       |  |          |           |           |                    |
| 01/07/2019                                     | <b>Opening Balance</b>                       |          |           |           | <b>171.00</b> DR   |
| 30/06/2020                                     | Change in prepaid contribution tax           |          | 128.25    |           | 299.25 DR          |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>299.25</b> DR   |
| <b>Mr Mitchell Cowan</b>                       |  |          |           |           |                    |
| 01/07/2019                                     | <b>Opening Balance</b>                       |          |           |           | <b>171.00</b> DR   |
| 30/06/2020                                     | Change in prepaid contribution tax           |          | 128.25    |           | 299.25 DR          |
| 30/06/2020                                     | <b>Closing Balance</b>                       |          |           |           | <b>299.25</b> DR   |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description  | Quantity | Debits   | Credits  | Balance     |
|---|--|----------|----------|----------|-------------|
| <b>Liabilities</b>  |  |          |          |          |             |
| <b>Other Creditors and Accruals</b>                       |  |          |          |          |             |
| <b>Accountancy Fee</b>                                    |  |          |          |          |             |
| 01/07/2019  | Opening Balance                                    |          |          |          | 2,200.00 CR |
| 08/08/2019  | BPC invoice 502770                                 |          | 2,200.00 |          | 0.00 CR     |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          |          | 2,200.00 | 2,200.00 CR |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          | 2,200.00 |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                    |          |          |          | 0.00        |
| <b>Audit Insurance</b>                                    |  |          |          |          |             |
| 01/07/2019  | Opening Balance                                    |          |          |          | 0.00        |
| 10/01/2020  | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          |          | 320.00   | 320.00 CR   |
| 10/01/2020  | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          | 320.00   |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                    |          |          |          | 0.00        |
| <b>Auditor Fee</b>  |  |          |          |          |             |
| 01/07/2019  | Opening Balance                                    |          |          |          | 550.00 CR   |
| 08/08/2019  | BPC invoice 502770                                 |          | 550.00   |          | 0.00 CR     |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          |          | 550.00   | 550.00 CR   |
| 30/03/2020  | INTERNET WITHDRAWAL crf503712                      |          | 550.00   |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                    |          |          |          | 0.00        |
| <b>Bank Fees - Cash At Bank</b>                           |  |          |          |          |             |
| <b>St George Portfolio Cash Management '8927</b>          |  |          |          |          |             |
| 01/07/2019  | Opening Balance                                    |          |          |          | 0.00        |
| 31/07/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/07/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 31/08/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/08/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/09/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 30/09/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 31/10/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/10/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/11/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 30/11/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 31/12/2019  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/12/2019  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 31/01/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/01/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 29/02/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 29/02/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 31/03/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 31/03/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/04/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 30/04/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/05/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 30/05/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/06/2020  | ACCOUNT SERVICE FEE                                |          |          | 6.00     | 6.00 CR     |
| 30/06/2020  | ACCOUNT SERVICE FEE                                |          | 6.00     |          | 0.00 CR     |
| 30/06/2020  | Closing Balance                                    |          |          |          | 0.00        |
| <b>Bank Fees - Limited Recourse Borrowing Arrangement</b> |  |          |          |          |             |
| <b>St George Home Loan '9100</b>                          |  |          |          |          |             |
| 01/07/2019  | Opening Balance                                    |          |          |          | 0.00        |
| 27/07/2019  | Admin Fee  |          |          | 12.00    | 12.00 CR    |
| 27/07/2019  | Admin Fee  |          | 12.00    |          | 0.00 CR     |
| 27/08/2019  | Admin Fee  |          |          | 12.00    | 12.00 CR    |
| 27/08/2019  | Admin Fee  |          | 12.00    |          | 0.00 CR     |
| 27/09/2019  | Admin Fee  |          |          | 12.00    | 12.00 CR    |
| 27/09/2019  | Admin Fee  |          | 12.00    |          | 0.00 CR     |
| 27/10/2019  | Admin Fee  |          |          | 12.00    | 12.00 CR    |
| 27/10/2019  | Admin Fee  |          | 12.00    |          | 0.00 CR     |



**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description                          | Quantity | Debits   | Credits  | Balance     |
|--|--------------------------------------|----------|----------|----------|-------------|
| <b>Liabilities</b>   |                                      |          |          |          |             |
| 27/11/2019   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/11/2019   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/12/2019   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/12/2019   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/01/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/01/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/02/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/02/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/03/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/03/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/04/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/04/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/05/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/05/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 27/06/2020   | Admin Fee                            |          |          | 12.00    | 12.00 CR    |
| 27/06/2020   | Admin Fee                            |          | 12.00    |          | 0.00 CR     |
| 30/06/2020   | Closing Balance                      |          |          |          | 0.00        |
| <b>Borrowing Costs</b>   |                                      |          |          |          |             |
| 01/07/2019   | Opening Balance                      |          |          |          | 0.00        |
| 30/06/2020   | Amortisation                         |          |          | 658.20   | 658.20 CR   |
| 30/06/2020   | Amortisation                         |          | 658.20   |          | 0.00 CR     |
| 30/06/2020   | Closing Balance                      |          |          |          | 0.00        |
| <b>Interest Paid - Limited Recourse Borrowing Arrangement</b>  |                                      |          |          |          |             |
| <b>St George Home Loan '9100</b>                               |                                      |          |          |          |             |
| 01/07/2019   | Opening Balance                      |          |          |          | 0.00        |
| 27/07/2019   | Interest                             |          |          | 1,485.60 | 1,485.60 CR |
| 27/07/2019   | Interest                             |          | 1,485.60 |          | 0.00 CR     |
| 27/08/2019   | Interest                             |          |          | 1,504.32 | 1,504.32 CR |
| 27/08/2019   | Interest                             |          | 1,504.32 |          | 0.00 CR     |
| 27/09/2019   | Interest                             |          |          | 1,502.65 | 1,502.65 CR |
| 27/09/2019   | Interest                             |          | 1,502.65 |          | 0.00 CR     |
| 27/10/2019   | Interest                             |          |          | 1,438.84 | 1,438.84 CR |
| 27/10/2019   | Interest                             |          | 1,438.84 |          | 0.00 CR     |
| 27/11/2019   | Interest                             |          |          | 1,463.48 | 1,463.48 CR |
| 27/11/2019   | Interest                             |          | 1,463.48 |          | 0.00 CR     |
| 27/12/2019   | Interest                             |          |          | 1,414.67 | 1,414.67 CR |
| 27/12/2019   | Interest                             |          | 1,414.67 |          | 0.00 CR     |
| 27/01/2020   | Interest                             |          |          | 1,460.07 | 1,460.07 CR |
| 27/01/2020   | Interest                             |          | 1,460.07 |          | 0.00 CR     |
| 27/02/2020   | Interest                             |          |          | 1,458.55 | 1,458.55 CR |
| 27/02/2020   | Interest                             |          | 1,458.55 |          | 0.00 CR     |
| 27/03/2020   | Interest                             |          |          | 1,341.90 | 1,341.90 CR |
| 27/03/2020   | Interest                             |          | 1,341.90 |          | 0.00 CR     |
| 27/04/2020   | Interest                             |          |          | 1,322.28 | 1,322.28 CR |
| 27/04/2020   | Interest                             |          | 1,322.28 |          | 0.00 CR     |
| 27/05/2020   | Interest                             |          |          | 1,083.00 | 1,083.00 CR |
| 27/05/2020   | Interest                             |          | 1,083.00 |          | 0.00 CR     |
| 27/06/2020   | Interest                             |          |          | 1,054.07 | 1,054.07 CR |
| 27/06/2020   | Interest                             |          | 1,054.07 |          | 0.00 CR     |
| 30/06/2020   | Closing Balance                      |          |          |          | 0.00        |
| <b>Property Expenses - Insurance Premium - Direct Property</b> |                                      |          |          |          |             |
| <b>283 Main Road, Toukley (103/DP20482)</b>                    |                                      |          |          |          |             |
| 01/07/2019   | Opening Balance                      |          |          |          | 0.00        |
| 24/09/2019   | INTERNET DEPOSIT REFUND INS 283 MAIN |          |          | 931.27   | 931.27 CR   |
| 24/09/2019   | INTERNET DEPOSIT REFUND INS 283 MAIN |          | 931.27   |          | 0.00 CR     |
| 30/06/2020   | Closing Balance                      |          |          |          | 0.00        |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                                     | Quantity  | Debits | Credits  | Balance       |
|---|---|-----------|--------|----------|---------------|
| <b>Liabilities</b>                            |   |           |        |          |               |
| <b>Sundry Liabilities</b>                     |   |           |        |          |               |
| <b>Sundry Creditor</b>                        |   |           |        |          |               |
| 01/07/2019                                    | Opening Balance                                 |           |        |          | 0.00          |
| 14/05/2020                                    | REFUND RECEIVED FROM ZURICH AUST. LTD POLICY 03 |           |        | 2,322.80 | 2,322.80 CR   |
| 30/06/2020                                    | Closing Balance                                 |           |        |          | 2,322.80 CR   |
| <b>Borrowings</b>                             |   |           |        |          |               |
| <b>Limited Recourse Borrowing Arrangement</b> |   |           |        |          |               |
| <b>St George Home Loan '9100</b>              |   |           |        |          |               |
| 01/07/2019                                    | Opening Balance                                 |           |        |          | 282,860.63 CR |
| 27/07/2019                                    | Admin Fee                                       |           |        | 12.00    | 282,872.63 CR |
| 27/07/2019                                    | Interest  |           |        | 1,485.60 | 284,358.23 CR |
| 29/07/2019                                    | Repayment A/c Tfr                               | 1,867.00  |        |          | 282,491.23 CR |
| 27/08/2019                                    | Admin Fee                                       |           |        | 12.00    | 282,503.23 CR |
| 27/08/2019                                    | Interest  |           |        | 1,504.32 | 284,007.55 CR |
| 28/08/2019                                    | Repayment A/c Tfr                               | 1,830.00  |        |          | 282,177.55 CR |
| 27/09/2019                                    | Admin Fee                                       |           |        | 12.00    | 282,189.55 CR |
| 27/09/2019                                    | Interest  |           |        | 1,502.65 | 283,692.20 CR |
| 28/09/2019                                    | Repayment A/c Tfr                               | 1,793.00  |        |          | 281,899.20 CR |
| 27/10/2019                                    | Admin Fee                                       |           |        | 12.00    | 281,911.20 CR |
| 27/10/2019                                    | Interest  |           |        | 1,438.84 | 283,350.04 CR |
| 28/10/2019                                    | Repayment A/c Tfr                               | 1,793.00  |        |          | 281,557.04 CR |
| 27/11/2019                                    | Admin Fee                                       |           |        | 12.00    | 281,569.04 CR |
| 27/11/2019                                    | Interest  |           |        | 1,463.48 | 283,032.52 CR |
| 28/11/2019                                    | Repayment A/c Tfr                               | 1,793.00  |        |          | 281,239.52 CR |
| 27/12/2019                                    | Admin Fee                                       |           |        | 12.00    | 281,251.52 CR |
| 27/12/2019                                    | Interest  |           |        | 1,414.67 | 282,666.19 CR |
| 28/12/2019                                    | Repayment A/c Tfr                               | 1,765.00  |        |          | 280,901.19 CR |
| 27/01/2020                                    | Admin Fee                                       |           |        | 12.00    | 280,913.19 CR |
| 27/01/2020                                    | Interest  |           |        | 1,460.07 | 282,373.26 CR |
| 28/01/2020                                    | Repayment A/c Tfr                               | 1,765.00  |        |          | 280,608.26 CR |
| 27/02/2020                                    | Admin Fee                                       |           |        | 12.00    | 280,620.26 CR |
| 27/02/2020                                    | Interest  |           |        | 1,458.55 | 282,078.81 CR |
| 28/02/2020                                    | Repayment A/c Tfr                               | 1,765.00  |        |          | 280,313.81 CR |
| 27/03/2020                                    | Admin Fee                                       |           |        | 12.00    | 280,325.81 CR |
| 27/03/2020                                    | Interest  |           |        | 1,341.90 | 281,667.71 CR |
| 28/03/2020                                    | Repayment A/c Tfr                               | 1,765.00  |        |          | 279,902.71 CR |
| 15/04/2020                                    | Repayment A/c Tfr                               | 35,000.00 |        |          | 244,902.71 CR |
| 27/04/2020                                    | Admin Fee                                       |           |        | 12.00    | 244,914.71 CR |
| 27/04/2020                                    | Interest  |           |        | 1,322.28 | 246,236.99 CR |
| 28/04/2020                                    | Repayment A/c Tfr                               | 1,765.00  |        |          | 244,471.99 CR |
| 08/05/2020                                    | Repayment A/c Tfr                               | 30,000.00 |        |          | 214,471.99 CR |
| 27/05/2020                                    | Admin Fee                                       |           |        | 12.00    | 214,483.99 CR |
| 27/05/2020                                    | Interest  |           |        | 1,083.00 | 215,566.99 CR |
| 28/05/2020                                    | Repayment A/c Tfr                               | 1,720.00  |        |          | 213,846.99 CR |
| 25/06/2020                                    | Repayment A/c Tfr                               | 25,000.00 |        |          | 188,846.99 CR |
| 27/06/2020                                    | Admin Fee                                       |           |        | 12.00    | 188,858.99 CR |
| 27/06/2020                                    | Interest  |           |        | 1,054.07 | 189,913.06 CR |
| 29/06/2020                                    | Repayment A/c Tfr                               | 1,720.00  |        |          | 188,193.06 CR |
| 30/06/2020                                    | Closing Balance                                 |           |        |          | 188,193.06 CR |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date  | Description                                      | Quantity | Debits   | Credits  | Balance     |
|---|--|----------|----------|----------|-------------|
| <b>Liabilities</b>                            |  |          |          |          |             |
| <b>Member Payments</b>                        |  |          |          |          |             |
| <b>Insurance Premiums - Mr Benjamin Cowan</b> |  |          |          |          |             |
| <b>Accumulation</b>                           |  |          |          |          |             |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00        |
| 30/09/2019                                    | Insurance Premium Paid                           |          | 4,189.27 |          | 4,189.27 DR |
| 30/09/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 4,189.27 | 0.00 CR     |
| 25/11/2019                                    | Insurance Premium Paid                           |          | 4,189.27 |          | 4,189.27 DR |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 4,189.27 | 0.00 CR     |
| 25/02/2020                                    | Insurance Premium Paid                           |          | 4,533.32 |          | 4,533.32 DR |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 4,533.32 | 0.00 CR     |
| 28/05/2020                                    | Insurance Premium Paid                           |          | 424.53   |          | 424.53 DR   |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 424.53   | 0.00 CR     |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 0.00        |
| <b>Insurance Premiums - Mr Mitchell Cowan</b> |  |          |          |          |             |
| <b>Accumulation</b>                           |  |          |          |          |             |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00        |
| 02/09/2019                                    | Insurance Premium Paid                           |          | 3,633.51 |          | 3,633.51 DR |
| 02/09/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 3,633.51 | 0.00 CR     |
| 25/11/2019                                    | Insurance Premium Paid                           |          | 3,633.51 |          | 3,633.51 DR |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 3,633.51 | 0.00 CR     |
| 25/02/2020                                    | Insurance Premium Paid                           |          | 3,950.19 |          | 3,950.19 DR |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 3,950.19 | 0.00 CR     |
| 28/05/2020                                    | Insurance Premium Paid                           |          | 3,950.19 |          | 3,950.19 DR |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 3,950.19 | 0.00 CR     |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 0.00        |
| <b>Insurance Premiums - Mrs Carolyn Cowan</b> |  |          |          |          |             |
| <b>Accumulation</b>                           |  |          |          |          |             |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00        |
| 02/09/2019                                    | Insurance Premium Paid                           |          | 1,080.09 |          | 1,080.09 DR |
| 02/09/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 1,080.09 | 0.00 CR     |
| 25/11/2019                                    | Insurance Premium Paid                           |          | 1,080.09 |          | 1,080.09 DR |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 1,080.09 | 0.00 CR     |
| 25/02/2020                                    | Insurance Premium Paid                           |          | 1,224.42 |          | 1,224.42 DR |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 1,224.42 | 0.00 CR     |
| 28/05/2020                                    | Insurance Premium Paid                           |          | 1,224.42 |          | 1,224.42 DR |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |          | 1,224.42 | 0.00 CR     |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 0.00        |
| <b>Insurance Premiums - Mrs Jill Cowan</b>    |  |          |          |          |             |
| <b>Accumulation</b>                           |  |          |          |          |             |
| 01/07/2019                                    | Opening Balance                                  |          |          |          | 0.00        |
| 30/09/2019                                    | Insurance Premium Paid                           |          | 520.43   |          | 520.43 DR   |
| 30/09/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 520.43   | 0.00 CR     |
| 25/11/2019                                    | Insurance Premium Paid                           |          | 520.43   |          | 520.43 DR   |
| 25/11/2019                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 520.43   | 0.00 CR     |
| 25/02/2020                                    | Insurance Premium Paid                           |          | 592.28   |          | 592.28 DR   |
| 25/02/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 592.28   | 0.00 CR     |
| 28/05/2020                                    | Insurance Premium Paid                           |          | 55.47    |          | 55.47 DR    |
| 28/05/2020                                    | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |          | 55.47    | 0.00 CR     |
| 30/06/2020                                    | Closing Balance                                  |          |          |          | 0.00        |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description                                      | Quantity | Debits   | Credits   | Balance      |
|--|--|----------|----------|-----------|--------------|
| <b>Liabilities</b>                             |  |          |          |           |              |
| <b>Income Tax Suspense</b>                     |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 0.00         |
| 17/07/2019                                     | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          |          | 2,187.55  | 2,187.55 CR  |
| 17/07/2019                                     | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          | 2,187.55 |           | 0.00 CR      |
| 30/06/2020                                     | Closing Balance                                  |          |          |           | 0.00         |
| <b>Income Tax Payable</b>                      |  |          |          |           |              |
| <b>Income Tax Payable</b>                      |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 1,928.55 CR  |
| 01/07/2019                                     | Fund Tax Finalisation                            |          |          | 2,785.20  | 4,713.75 CR  |
| 17/07/2019                                     | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          | 1,928.55 |           | 2,785.20 CR  |
| 30/06/2020                                     | Closing Balance                                  |          |          |           | 2,785.20 CR  |
| <b>Provision for Income Tax</b>                |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 2,785.20 CR  |
| 01/07/2019                                     | Fund Tax Finalisation                            |          | 2,785.20 |           | 0.00 CR      |
| 30/06/2020                                     | Tax Effect Of Income                             |          |          | 10,011.45 | 10,011.45 CR |
| 30/06/2020                                     | Closing Balance                                  |          |          |           | 10,011.45 CR |
| <b>Income Tax Instalments Paid</b>             |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 0.00         |
| 30/09/2019                                     | Sep19 PAYG Instalment - paid 14-10-2020          |          | 1,214.00 |           | 1,214.00 DR  |
| 30/06/2020                                     | Closing Balance                                  |          |          |           | 1,214.00 DR  |
| <b>Other Taxes Payable</b>                     |  |          |          |           |              |
| <b>Activity Statement Payable/Refundable</b>   |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 0.00         |
| 30/09/2019                                     | Sep19 PAYG Instalment - paid 14-10-2020          |          |          | 1,214.00  | 1,214.00 CR  |
| 30/09/2019                                     | Sep19 PAYG Instalment - paid 14-10-2020          |          | 7.31     |           | 1,206.69 CR  |
| 30/06/2020                                     | Closing Balance                                  |          |          |           | 1,206.69 CR  |
| <b>Fund Suspense</b>                           |  |          |          |           |              |
| <b>St George Investment Cash Account '3425</b> |  |          |          |           |              |
| 01/07/2019                                     | Opening Balance                                  |          |          |           | 0.00         |
| 04/07/2019                                     | INTERNET WITHDRAWAL big wind half yearly         |          |          | 478.30    | 478.30 CR    |
| 04/07/2019                                     | INTERNET WITHDRAWAL big wind half yearly         |          | 478.30   |           | 0.00 CR      |
| 17/07/2019                                     | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          |          | 2,187.55  | 2,187.55 CR  |
| 17/07/2019                                     | TFR WDL BPAY INTERNET 551000450407822821 TAX OFF |          | 2,187.55 |           | 0.00 CR      |
| 22/07/2019                                     | TWIN LAKES AIR 283rentlla                        |          |          | 2,000.00  | 2,000.00 CR  |
| 22/07/2019                                     | TWIN LAKES AIR 283rentlla                        |          | 2,000.00 |           | 0.00 CR      |
| 29/07/2019                                     | LOAN REPAYMENT S.211.2                           |          |          | 1,867.00  | 1,867.00 CR  |
| 29/07/2019                                     | LOAN REPAYMENT S.211.2                           |          | 1,867.00 |           | 0.00 CR      |
| 31/07/2019                                     | CREDIT INTEREST                                  |          |          | 12.16     | 12.16 CR     |
| 31/07/2019                                     | CREDIT INTEREST                                  |          | 12.16    |           | 0.00 CR      |
| 08/08/2019                                     | INTERNET DEPOSIT crfsuperjuly                    |          |          | 2,850.00  | 2,850.00 CR  |
| 08/08/2019                                     | INTERNET DEPOSIT crfsuperjuly                    |          | 2,850.00 |           | 0.00 CR      |
| 08/08/2019                                     | INTERNET WITHDRAWAL bpc502770                    |          |          | 550.00    | 550.00 CR    |
| 08/08/2019                                     | INTERNET WITHDRAWAL bpc502770                    |          |          | 2,200.00  | 2,750.00 CR  |
| 08/08/2019                                     | INTERNET WITHDRAWAL bpc502770                    |          | 2,750.00 |           | 0.00 CR      |
| 21/08/2019                                     | TWIN LAKES AIR 283rentlla                        |          |          | 2,000.00  | 2,000.00 CR  |
| 21/08/2019                                     | TWIN LAKES AIR 283rentlla                        |          | 2,000.00 |           | 0.00 CR      |
| 27/08/2019                                     | INTERNET DEPOSIT crfaug2019                      |          |          | 2,280.00  | 2,280.00 CR  |
| 27/08/2019                                     | INTERNET DEPOSIT crfaug2019                      |          | 2,280.00 |           | 0.00 CR      |
| 28/08/2019                                     | LOAN REPAYMENT S.211.2                           |          |          | 1,830.00  | 1,830.00 CR  |
| 28/08/2019                                     | LOAN REPAYMENT S.211.2                           |          | 1,830.00 |           | 0.00 CR      |
| 31/08/2019                                     | CREDIT INTEREST                                  |          |          | 7.84      | 7.84 CR      |
| 31/08/2019                                     | CREDIT INTEREST                                  |          | 7.84     |           | 0.00 CR      |
| 02/09/2019                                     | INTERNET DEPOSIT Withdrew from Wrong A C         |          |          | 1,000.00  | 1,000.00 CR  |
| 02/09/2019                                     | INTERNET DEPOSIT Withdrew from Wrong A C         |          | 1,000.00 |           | 0.00 CR      |
| 02/09/2019                                     | INTERNET WITHDRAWAL Redraw                       |          |          | 1,000.00  | 1,000.00 CR  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date               | Description  | Quantity | Debits   | Credits  | Balance     |
|--------------------|--|----------|----------|----------|-------------|
| <b>Liabilities</b> |  |          |          |          |             |
| 02/09/2019         | INTERNET WITHDRAWAL Redraw                         |          | 1,000.00 |          | 0.00 CR     |
| 02/09/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |          | 1,080.09 | 1,080.09 CR |
| 02/09/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |          | 3,633.51 | 4,713.60 CR |
| 02/09/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          | 4,713.60 |          | 0.00 CR     |
| 23/09/2019         | TWIN LAKES AIR 283renttla                          |          |          | 2,000.00 | 2,000.00 CR |
| 23/09/2019         | TWIN LAKES AIR 283renttla                          |          | 2,000.00 |          | 0.00 CR     |
| 24/09/2019         | INTERNET DEPOSIT REFUND INS 283 MAIN               |          |          | 931.27   | 931.27 CR   |
| 24/09/2019         | INTERNET DEPOSIT REFUND INS 283 MAIN               |          | 931.27   |          | 0.00 CR     |
| 24/09/2019         | INTERNET DEPOSIT TLASEPT2019                       |          |          | 2,280.00 | 2,280.00 CR |
| 24/09/2019         | INTERNET DEPOSIT TLASEPT2019                       |          | 2,280.00 |          | 0.00 CR     |
| 28/09/2019         | LOAN REPAYMENT S.211.2                             |          |          | 1,793.00 | 1,793.00 CR |
| 28/09/2019         | LOAN REPAYMENT S.211.2                             |          | 1,793.00 |          | 0.00 CR     |
| 30/09/2019         | CREDIT INTEREST                                    |          |          | 6.73     | 6.73 CR     |
| 30/09/2019         | CREDIT INTEREST                                    |          | 6.73     |          | 0.00 CR     |
| 30/09/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |          | 520.43   | 520.43 CR   |
| 30/09/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |          | 4,189.27 | 4,709.70 CR |
| 30/09/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 4,709.70 |          | 0.00 CR     |
| 30/09/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          | 4,713.60 |          | 4,713.60 DR |
| 03/10/2019         | BPAY ADJUSTMENT 2865091                            |          |          | 4,713.60 | 0.00 CR     |
| 03/10/2019         | BPAY ADJUSTMENT 2865091                            |          | 4,713.60 |          | 4,713.60 DR |
| 03/10/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |          | 4,713.60 | 0.00 CR     |
| 21/10/2019         | TWIN LAKES AIR 283renttla                          |          |          | 2,000.00 | 2,000.00 CR |
| 21/10/2019         | TWIN LAKES AIR 283renttla                          |          | 2,000.00 |          | 0.00 CR     |
| 28/10/2019         | LOAN REPAYMENT S.211.2                             |          |          | 1,793.00 | 1,793.00 CR |
| 28/10/2019         | LOAN REPAYMENT S.211.2                             |          | 1,793.00 |          | 0.00 CR     |
| 29/10/2019         | INTERNET DEPOSIT super oct                         |          |          | 2,850.00 | 2,850.00 CR |
| 29/10/2019         | INTERNET DEPOSIT super oct                         |          | 2,850.00 |          | 0.00 CR     |
| 31/10/2019         | CREDIT INTEREST                                    |          |          | 5.53     | 5.53 CR     |
| 31/10/2019         | CREDIT INTEREST                                    |          | 5.53     |          | 0.00 CR     |
| 21/11/2019         | TWIN LAKES AIR 283renttla                          |          |          | 2,000.00 | 2,000.00 CR |
| 21/11/2019         | TWIN LAKES AIR 283renttla                          |          | 2,000.00 |          | 0.00 CR     |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |          | 520.43   | 520.43 CR   |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          |          | 4,189.27 | 4,709.70 CR |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN   |          | 4,709.70 |          | 0.00 CR     |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |          | 1,080.09 | 1,080.09 CR |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          |          | 3,633.51 | 4,713.60 CR |
| 25/11/2019         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN   |          | 4,713.60 |          | 0.00 CR     |
| 28/11/2019         | LOAN REPAYMENT S.211.2                             |          |          | 1,793.00 | 1,793.00 CR |
| 28/11/2019         | LOAN REPAYMENT S.211.2                             |          | 1,793.00 |          | 0.00 CR     |
| 29/11/2019         | INTERNET DEPOSIT crfnov                            |          |          | 2,280.00 | 2,280.00 CR |
| 29/11/2019         | INTERNET DEPOSIT crfnov                            |          | 2,280.00 |          | 0.00 CR     |
| 30/11/2019         | CREDIT INTEREST                                    |          |          | 2.22     | 2.22 CR     |
| 30/11/2019         | CREDIT INTEREST                                    |          | 2.22     |          | 0.00 CR     |
| 02/12/2019         | INTERNET WITHDRAWAL TO 085-483 753908371           |          |          | 478.30   | 478.30 CR   |
| 02/12/2019         | INTERNET WITHDRAWAL TO 085-483 753908371           |          | 478.30   |          | 0.00 CR     |
| 23/12/2019         | TWIN LAKES AIR 283renttla                          |          |          | 2,000.00 | 2,000.00 CR |
| 23/12/2019         | TWIN LAKES AIR 283renttla                          |          | 2,000.00 |          | 0.00 CR     |
| 28/12/2019         | LOAN REPAYMENT S.211.2                             |          |          | 1,765.00 | 1,765.00 CR |
| 28/12/2019         | LOAN REPAYMENT S.211.2                             |          | 1,765.00 |          | 0.00 CR     |
| 31/12/2019         | CREDIT INTEREST                                    |          |          | 2.05     | 2.05 CR     |
| 31/12/2019         | CREDIT INTEREST                                    |          | 2.05     |          | 0.00 CR     |
| 07/01/2020         | INTERNET DEPOSIT dec super 2019                    |          |          | 2,850.00 | 2,850.00 CR |
| 07/01/2020         | INTERNET DEPOSIT dec super 2019                    |          | 2,850.00 |          | 0.00 CR     |
| 10/01/2020         | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          |          | 320.00   | 320.00 CR   |
| 10/01/2020         | TFR WDL BPAY INTERNET 404251199711524 Audit Shield |          | 320.00   |          | 0.00 CR     |
| 21/01/2020         | TWIN LAKES AIR 283renttla                          |          |          | 2,000.00 | 2,000.00 CR |
| 21/01/2020         | TWIN LAKES AIR 283renttla                          |          | 2,000.00 |          | 0.00 CR     |
| 28/01/2020         | INTERNET DEPOSIT CRF FEB SUPER                     |          |          | 2,280.00 | 2,280.00 CR |
| 28/01/2020         | INTERNET DEPOSIT CRF FEB SUPER                     |          | 2,280.00 |          | 0.00 CR     |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date               | Description                                      | Quantity | Debits    | Credits   | Balance      |
|--------------------|--|----------|-----------|-----------|--------------|
| <b>Liabilities</b> |  |          |           |           |              |
| 28/01/2020         | LOAN REPAYMENT S.211.2                           |          |           | 1,765.00  | 1,765.00 CR  |
| 28/01/2020         | LOAN REPAYMENT S.211.2                           |          | 1,765.00  |           | 0.00 CR      |
| 31/01/2020         | CREDIT INTEREST                                  |          |           | 2.17      | 2.17 CR      |
| 31/01/2020         | CREDIT INTEREST                                  |          | 2.17      |           | 0.00 CR      |
| 25/02/2020         | INTERNET DEPOSIT crf feb                         |          |           | 2,280.00  | 2,280.00 CR  |
| 25/02/2020         | INTERNET DEPOSIT crf feb                         |          | 2,280.00  |           | 0.00 CR      |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |           | 592.28    | 592.28 CR    |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |           | 4,533.32  | 5,125.60 CR  |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 5,125.60  |           | 0.00 CR      |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |           | 1,224.42  | 1,224.42 CR  |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |           | 3,950.19  | 5,174.61 CR  |
| 25/02/2020         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 5,174.61  |           | 0.00 CR      |
| 28/02/2020         | INTERNET DEPOSIT rent 383                        |          |           | 3,000.00  | 3,000.00 CR  |
| 28/02/2020         | INTERNET DEPOSIT rent 383                        |          | 3,000.00  |           | 0.00 CR      |
| 28/02/2020         | LOAN REPAYMENT S.211.2                           |          |           | 1,765.00  | 1,765.00 CR  |
| 28/02/2020         | LOAN REPAYMENT S.211.2                           |          | 1,765.00  |           | 0.00 CR      |
| 29/02/2020         | CREDIT INTEREST                                  |          |           | 2.06      | 2.06 CR      |
| 29/02/2020         | CREDIT INTEREST                                  |          | 2.06      |           | 0.00 CR      |
| 28/03/2020         | INTERNET DEPOSIT rent 383                        |          |           | 3,000.00  | 3,000.00 CR  |
| 28/03/2020         | INTERNET DEPOSIT rent 383                        |          | 3,000.00  |           | 0.00 CR      |
| 28/03/2020         | LOAN REPAYMENT S.211.2                           |          |           | 1,765.00  | 1,765.00 CR  |
| 28/03/2020         | LOAN REPAYMENT S.211.2                           |          | 1,765.00  |           | 0.00 CR      |
| 30/03/2020         | INTERNET WITHDRAWAL crf503712                    |          |           | 550.00    | 550.00 CR    |
| 30/03/2020         | INTERNET WITHDRAWAL crf503712                    |          |           | 2,200.00  | 2,750.00 CR  |
| 30/03/2020         | INTERNET WITHDRAWAL crf503712                    |          | 2,750.00  |           | 0.00 CR      |
| 31/03/2020         | CREDIT INTEREST                                  |          |           | 1.21      | 1.21 CR      |
| 31/03/2020         | CREDIT INTEREST                                  |          | 1.21      |           | 0.00 CR      |
| 01/04/2020         | INTERNET DEPOSIT crfmar2020                      |          |           | 2,850.00  | 2,850.00 CR  |
| 01/04/2020         | INTERNET DEPOSIT crfmar2020                      |          | 2,850.00  |           | 0.00 CR      |
| 15/04/2020         | INTERNET DEPOSIT jill super 2020                 |          |           | 7,351.11  | 7,351.11 CR  |
| 15/04/2020         | INTERNET DEPOSIT jill super 2020                 |          | 7,351.11  |           | 0.00 CR      |
| 15/04/2020         | INTERNET DEPOSIT mitch super 2019                |          |           | 13,500.00 | 13,500.00 CR |
| 15/04/2020         | INTERNET DEPOSIT mitch super 2019                |          | 13,500.00 |           | 0.00 CR      |
| 15/04/2020         | INTERNET DEPOSIT scott cowan super 2019          |          |           | 13,500.00 | 13,500.00 CR |
| 15/04/2020         | INTERNET DEPOSIT scott cowan super 2019          |          | 13,500.00 |           | 0.00 CR      |
| 15/04/2020         | INTERNET WITHDRAWAL crf                          |          |           | 35,000.00 | 35,000.00 CR |
| 15/04/2020         | INTERNET WITHDRAWAL crf                          |          | 35,000.00 |           | 0.00 CR      |
| 28/04/2020         | INTERNET DEPOSIT april2020 super tla             |          |           | 2,280.00  | 2,280.00 CR  |
| 28/04/2020         | INTERNET DEPOSIT april2020 super tla             |          | 2,280.00  |           | 0.00 CR      |
| 28/04/2020         | INTERNET DEPOSIT rent 383                        |          |           | 3,000.00  | 3,000.00 CR  |
| 28/04/2020         | INTERNET DEPOSIT rent 383                        |          | 3,000.00  |           | 0.00 CR      |
| 28/04/2020         | LOAN REPAYMENT S.211.2                           |          |           | 1,765.00  | 1,765.00 CR  |
| 28/04/2020         | LOAN REPAYMENT S.211.2                           |          | 1,765.00  |           | 0.00 CR      |
| 30/04/2020         | CREDIT INTEREST                                  |          |           | 0.39      | 0.39 CR      |
| 30/04/2020         | CREDIT INTEREST                                  |          | 0.39      |           | 0.00 CR      |
| 08/05/2020         | INTERNET WITHDRAWAL crf-283                      |          |           | 30,000.00 | 30,000.00 CR |
| 08/05/2020         | INTERNET WITHDRAWAL crf-283                      |          | 30,000.00 |           | 0.00 CR      |
| 14/05/2020         | ZURICH AUST. LTD 03253203 TWIN LAKE              |          |           | 2,322.80  | 2,322.80 CR  |
| 14/05/2020         | ZURICH AUST. LTD 03253203 TWIN LAKE              |          | 2,322.80  |           | 0.00 CR      |
| 20/05/2020         | INTERNET WITHDRAWAL big wind                     |          |           | 478.30    | 478.30 CR    |
| 20/05/2020         | INTERNET WITHDRAWAL big wind                     |          | 478.30    |           | 0.00 CR      |
| 26/05/2020         | INTERNET DEPOSIT crf may super                   |          |           | 2,280.00  | 2,280.00 CR  |
| 26/05/2020         | INTERNET DEPOSIT crf may super                   |          | 2,280.00  |           | 0.00 CR      |
| 28/05/2020         | INTERNET DEPOSIT rent 383                        |          |           | 3,000.00  | 3,000.00 CR  |
| 28/05/2020         | INTERNET DEPOSIT rent 383                        |          | 3,000.00  |           | 0.00 CR      |
| 28/05/2020         | LOAN REPAYMENT S.211.2                           |          |           | 1,720.00  | 1,720.00 CR  |
| 28/05/2020         | LOAN REPAYMENT S.211.2                           |          | 1,720.00  |           | 0.00 CR      |
| 28/05/2020         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |           | 55.47     | 55.47 CR     |
| 28/05/2020         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          |           | 424.53    | 480.00 CR    |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date   | Description                                      | Quantity | Debits    | Credits   | Balance      |
|--|--|----------|-----------|-----------|--------------|
| <b>Liabilities</b>                               |  |          |           |           |              |
| 28/05/2020                                       | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 480.00    |           | 0.00 CR      |
| 28/05/2020                                       | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |           | 1,224.42  | 1,224.42 CR  |
| 28/05/2020                                       | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          |           | 3,950.19  | 5,174.61 CR  |
| 28/05/2020                                       | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 5,174.61  |           | 0.00 CR      |
| 30/05/2020                                       | CREDIT INTEREST                                  |          |           | 0.24      | 0.24 CR      |
| 30/05/2020                                       | CREDIT INTEREST                                  |          | 0.24      |           | 0.00 CR      |
| 22/06/2020                                       | INTERNET DEPOSIT SUPER JILL                      |          |           | 259.34    | 259.34 CR    |
| 22/06/2020                                       | INTERNET DEPOSIT SUPER JILL                      |          | 259.34    |           | 0.00 CR      |
| 24/06/2020                                       | INTERNET DEPOSIT JILL SUPER2020                  |          |           | 25,315.00 | 25,315.00 CR |
| 24/06/2020                                       | INTERNET DEPOSIT JILL SUPER2020                  |          | 25,315.00 |           | 0.00 CR      |
| 25/06/2020                                       | INTERNET DEPOSIT crf super jun2020               |          |           | 2,850.00  | 2,850.00 CR  |
| 25/06/2020                                       | INTERNET DEPOSIT crf super jun2020               |          | 2,850.00  |           | 0.00 CR      |
| 25/06/2020                                       | INTERNET WITHDRAWAL CRF -283 MAIN ROAD           |          |           | 25,000.00 | 25,000.00 CR |
| 25/06/2020                                       | INTERNET WITHDRAWAL CRF -283 MAIN ROAD           |          | 25,000.00 |           | 0.00 CR      |
| 29/06/2020                                       | INTERNET DEPOSIT rent 383                        |          |           | 3,000.00  | 3,000.00 CR  |
| 29/06/2020                                       | INTERNET DEPOSIT rent 383                        |          | 3,000.00  |           | 0.00 CR      |
| 29/06/2020                                       | LOAN REPAYMENT S.211.2                           |          |           | 1,720.00  | 1,720.00 CR  |
| 29/06/2020                                       | LOAN REPAYMENT S.211.2                           |          | 1,720.00  |           | 0.00 CR      |
| 30/06/2020                                       | CREDIT INTEREST                                  |          |           | 0.18      | 0.18 CR      |
| 30/06/2020                                       | CREDIT INTEREST                                  |          | 0.18      |           | 0.00 CR      |
| 30/06/2020                                       | INTERNET DEPOSIT crf super adj 2020              |          |           | 1,140.00  | 1,140.00 CR  |
| 30/06/2020                                       | INTERNET DEPOSIT crf super adj 2020              |          | 1,140.00  |           | 0.00 CR      |
| 30/06/2020                                       | <b>Closing Balance</b>                           |          |           |           | <b>0.00</b>  |
| <b>St George Portfolio Cash Management '8927</b> |  |          |           |           |              |
| 01/07/2019                                       | <b>Opening Balance</b>                           |          |           |           | <b>0.00</b>  |
| 31/07/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/07/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 31/08/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/08/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/09/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 30/09/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 31/10/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/10/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/11/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 30/11/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 31/12/2019                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/12/2019                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 31/01/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/01/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 29/02/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 29/02/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 31/03/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 31/03/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/04/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 30/04/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/05/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 30/05/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/06/2020                                       | ACCOUNT SERVICE FEE                              |          |           | 6.00      | 6.00 CR      |
| 30/06/2020                                       | ACCOUNT SERVICE FEE                              |          | 6.00      |           | 0.00 CR      |
| 30/06/2020                                       | <b>Closing Balance</b>                           |          |           |           | <b>0.00</b>  |
| <b>St George Term Deposit '6271</b>              |  |          |           |           |              |
| 01/07/2019                                       | <b>Opening Balance</b>                           |          |           |           | <b>0.00</b>  |
| 10/08/2019                                       | Interest   |          |           | 1,020.00  | 1,020.00 CR  |
| 10/08/2019                                       | Interest   |          | 1,020.00  |           | 0.00 CR      |
| 30/06/2020                                       | <b>Closing Balance</b>                           |          |           |           | <b>0.00</b>  |

**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date                               | Description                                      | Quantity | Debits   | Credits   | Balance              |
|------------------------------------|--|----------|----------|-----------|----------------------|
| <b>Liabilities</b>                 |  |          |          |           |                      |
| <b>Unallocated Contributions</b>   |  |          |          |           |                      |
| <b>Mr Benjamin Cowan</b>           |  |          |          |           |                      |
| 01/07/2019                         | Opening Balance                                  |          |          |           | <b>1,140.00</b> CR   |
| 01/07/2019                         | INTERNET DEPOSIT CRFMAY SUPER                    |          | 1,140.00 |           | 0.00 CR              |
| 25/06/2020                         | INTERNET DEPOSIT crf super jun2020               |          |          | 1,425.00  | 1,425.00 CR          |
| 30/06/2020                         | INTERNET DEPOSIT crf super adj 2020              |          |          | 570.00    | 1,995.00 CR          |
| 30/06/2020                         | Closing Balance                                  |          |          |           | <b>1,995.00</b> CR   |
| <b>Mr Mitchell Cowan</b>           |  |          |          |           |                      |
| 01/07/2019                         | Opening Balance                                  |          |          |           | <b>1,140.00</b> CR   |
| 01/07/2019                         | INTERNET DEPOSIT CRFMAY SUPER                    |          | 1,140.00 |           | 0.00 CR              |
| 25/06/2020                         | INTERNET DEPOSIT crf super jun2020               |          |          | 1,425.00  | 1,425.00 CR          |
| 30/06/2020                         | INTERNET DEPOSIT crf super adj 2020              |          |          | 570.00    | 1,995.00 CR          |
| 30/06/2020                         | Closing Balance                                  |          |          |           | <b>1,995.00</b> CR   |
| <b>Member Entitlements</b>         |  |          |          |           |                      |
| <b>Member Entitlement Accounts</b> |  |          |          |           |                      |
| <b>Mr Benjamin Cowan</b>           |  |          |          |           |                      |
| <b>Accumulation</b>                |  |          |          |           |                      |
| 01/07/2019                         | Opening Balance                                  |          |          |           | <b>135,906.64</b> CR |
| 01/07/2019                         | INTERNET DEPOSIT CRFMAY SUPER                    |          |          | 1,140.00  | 137,046.64 CR        |
| 08/08/2019                         | INTERNET DEPOSIT crfsuperjuly                    |          |          | 1,425.00  | 138,471.64 CR        |
| 27/08/2019                         | INTERNET DEPOSIT crfaug2019                      |          |          | 1,140.00  | 139,611.64 CR        |
| 24/09/2019                         | INTERNET DEPOSIT TLASEPT2019                     |          |          | 1,140.00  | 140,751.64 CR        |
| 30/09/2019                         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,189.27 |           | 136,562.37 CR        |
| 29/10/2019                         | INTERNET DEPOSIT super oct                       |          |          | 1,425.00  | 137,987.37 CR        |
| 25/11/2019                         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,189.27 |           | 133,798.10 CR        |
| 29/11/2019                         | INTERNET DEPOSIT crfnov                          |          |          | 1,140.00  | 134,938.10 CR        |
| 07/01/2020                         | INTERNET DEPOSIT dec super 2019                  |          |          | 1,425.00  | 136,363.10 CR        |
| 28/01/2020                         | INTERNET DEPOSIT CRF FEB SUPER                   |          |          | 1,140.00  | 137,503.10 CR        |
| 25/02/2020                         | INTERNET DEPOSIT crf feb                         |          |          | 1,140.00  | 138,643.10 CR        |
| 25/02/2020                         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 4,533.32 |           | 134,109.78 CR        |
| 01/04/2020                         | INTERNET DEPOSIT crfmar2020                      |          |          | 1,425.00  | 135,534.78 CR        |
| 15/04/2020                         | INTERNET DEPOSIT scott cowan super 2019          |          |          | 13,500.00 | 149,034.78 CR        |
| 28/04/2020                         | INTERNET DEPOSIT april2020 super tla             |          |          | 1,140.00  | 150,174.78 CR        |
| 26/05/2020                         | INTERNET DEPOSIT crf may super                   |          |          | 1,140.00  | 151,314.78 CR        |
| 28/05/2020                         | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |          | 424.53   |           | 150,890.25 CR        |
| 30/06/2020                         | Contribution Tax                                 |          | 4,248.00 |           | 146,642.25 CR        |
| 30/06/2020                         | Income Taxes Allocated                           |          | 620.33   |           | 146,021.92 CR        |
| 30/06/2020                         | Investment Profit or Loss                        |          |          | 4,117.46  | 150,139.38 CR        |
| 30/06/2020                         | Tax Effect of Direct Member Expenses             |          |          | 2,000.46  | 152,139.84 CR        |
| 30/06/2020                         | Closing Balance                                  |          |          |           | <b>152,139.84</b> CR |
| <b>Mr Mitchell Cowan</b>           |  |          |          |           |                      |
| <b>Accumulation</b>                |  |          |          |           |                      |
| 01/07/2019                         | Opening Balance                                  |          |          |           | <b>136,706.76</b> CR |
| 01/07/2019                         | INTERNET DEPOSIT CRFMAY SUPER                    |          |          | 1,140.00  | 137,846.76 CR        |
| 08/08/2019                         | INTERNET DEPOSIT crfsuperjuly                    |          |          | 1,425.00  | 139,271.76 CR        |
| 27/08/2019                         | INTERNET DEPOSIT crfaug2019                      |          |          | 1,140.00  | 140,411.76 CR        |
| 02/09/2019                         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,633.51 |           | 136,778.25 CR        |
| 24/09/2019                         | INTERNET DEPOSIT TLASEPT2019                     |          |          | 1,140.00  | 137,918.25 CR        |
| 29/10/2019                         | INTERNET DEPOSIT super oct                       |          |          | 1,425.00  | 139,343.25 CR        |
| 25/11/2019                         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,633.51 |           | 135,709.74 CR        |
| 29/11/2019                         | INTERNET DEPOSIT crfnov                          |          |          | 1,140.00  | 136,849.74 CR        |
| 07/01/2020                         | INTERNET DEPOSIT dec super 2019                  |          |          | 1,425.00  | 138,274.74 CR        |
| 28/01/2020                         | INTERNET DEPOSIT CRF FEB SUPER                   |          |          | 1,140.00  | 139,414.74 CR        |
| 25/02/2020                         | INTERNET DEPOSIT crf feb                         |          |          | 1,140.00  | 140,554.74 CR        |
| 25/02/2020                         | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,950.19 |           | 136,604.55 CR        |
| 01/04/2020                         | INTERNET DEPOSIT crfmar2020                      |          |          | 1,425.00  | 138,029.55 CR        |



**Cowan Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2019 to 30 June 2020**

| Date                       | Description                                      | Quantity | Debits   | Credits   | Balance              |
|----------------------------|--|----------|----------|-----------|----------------------|
| <b>Member Entitlements</b> |  |          |          |           |                      |
| 15/04/2020                 | INTERNET DEPOSIT mitch super 2019                |          |          | 13,500.00 | 151,529.55 CR        |
| 28/04/2020                 | INTERNET DEPOSIT april2020 super tla             |          |          | 1,140.00  | 152,669.55 CR        |
| 26/05/2020                 | INTERNET DEPOSIT crf may super                   |          |          | 1,140.00  | 153,809.55 CR        |
| 28/05/2020                 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |          | 3,950.19 |           | 149,859.36 CR        |
| 30/06/2020                 | Contribution Tax                                 |          | 4,248.00 |           | 145,611.36 CR        |
| 30/06/2020                 | Income Taxes Allocated                           |          | 625.44   |           | 144,985.92 CR        |
| 30/06/2020                 | Investment Profit or Loss                        |          |          | 4,151.27  | 149,137.19 CR        |
| 30/06/2020                 | Tax Effect of Direct Member Expenses             |          |          | 2,275.11  | 151,412.30 CR        |
| 30/06/2020                 | <b>Closing Balance</b>                           |          |          |           | <b>151,412.30 CR</b> |

**Mrs Carolyn Cowan**

**Accumulation**

|            |  |  |          |        |                     |
|------------|--|--|----------|--------|---------------------|
| 01/07/2019 | <b>Opening Balance</b>                           |  |          |        | <b>17,594.21 CR</b> |
| 02/09/2019 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  | 1,080.09 |        | 16,514.12 CR        |
| 25/11/2019 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  | 1,080.09 |        | 15,434.03 CR        |
| 25/02/2020 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  | 1,224.42 |        | 14,209.61 CR        |
| 28/05/2020 | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURAN |  | 1,224.42 |        | 12,985.19 CR        |
| 30/06/2020 | Income Taxes Allocated                           |  | 68.94    |        | 12,916.25 CR        |
| 30/06/2020 | Investment Profit or Loss                        |  |          | 457.66 | 13,373.91 CR        |
| 30/06/2020 | Tax Effect of Direct Member Expenses             |  |          | 691.35 | 14,065.26 CR        |
| 30/06/2020 | <b>Closing Balance</b>                           |  |          |        | <b>14,065.26 CR</b> |

**Mrs Jill Cowan**

**Accumulation**

|            |  |  |          |           |                     |
|------------|--|--|----------|-----------|---------------------|
| 01/07/2019 | <b>Opening Balance</b>                           |  |          |           | <b>46,633.86 CR</b> |
| 30/09/2019 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  | 520.43   |           | 46,113.43 CR        |
| 25/11/2019 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  | 520.43   |           | 45,593.00 CR        |
| 25/02/2020 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  | 592.28   |           | 45,000.72 CR        |
| 15/04/2020 | INTERNET DEPOSIT jill super 2020                 |  |          | 7,351.11  | 52,351.83 CR        |
| 28/05/2020 | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURAN |  | 55.47    |           | 52,296.36 CR        |
| 22/06/2020 | INTERNET DEPOSIT SUPER JILL                      |  |          | 259.34    | 52,555.70 CR        |
| 24/06/2020 | INTERNET DEPOSIT JILL SUPER2020                  |  |          | 25,315.00 | 77,870.70 CR        |
| 30/06/2020 | Contribution Tax                                 |  | 4,938.82 |           | 72,931.88 CR        |
| 30/06/2020 | Income Taxes Allocated                           |  | 212.23   |           | 72,719.65 CR        |
| 30/06/2020 | Investment Profit or Loss                        |  |          | 1,408.69  | 74,128.34 CR        |
| 30/06/2020 | Tax Effect of Direct Member Expenses             |  |          | 253.29    | 74,381.63 CR        |
| 30/06/2020 | <b>Closing Balance</b>                           |  |          |           | <b>74,381.63 CR</b> |

# Cowan Retirement Fund

## Unrealised Capital Gains as at 30 June 2020

|   |              | Accounting Treatment |               |                        | Taxation Treatment    |              |      |              |                           |              |       |          |              |
|---|--------------|----------------------|---------------|------------------------|-----------------------|--------------|------|--------------|---------------------------|--------------|-------|----------|--------------|
|   |              | Market Value         | Original Cost | Accounting Gain/(Loss) | Cost Base Calculation |              |      |              | Capital Gains Calculation |              |       |          |              |
|   |              |                      |               |                        | Tax Free              | Tax Deferred | AMIT | Amount       | Indexation                | Discountable | Other | Deferred | Capital Loss |
| <u>Bank</u>                               |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| St George Investment Cash Account '3425   |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 30/06/2020                                | 26,344.90    | 26,344.90            | 26,344.90     | 0.00                   | 0.00                  | 0.00         | 0.00 | 26,344.90    |                           |              | 0.00  |          |              |
|   | 26,344.90    | 26,344.90            | 26,344.90     | 0.00                   | 0.00                  | 0.00         | 0.00 | 26,344.90    |                           |              | 0.00  |          |              |
| St George Portfolio Cash Management '8927 |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 30/06/2020                                | 105.92       | 105.92               | 105.92        | 0.00                   | 0.00                  | 0.00         | 0.00 | 105.92       |                           |              | 0.00  |          |              |
|   | 105.92       | 105.92               | 105.92        | 0.00                   | 0.00                  | 0.00         | 0.00 | 105.92       |                           |              | 0.00  |          |              |
| St George Term Deposit '6271              |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 30/06/2020                                | 41,020.00    | 41,020.00            | 41,020.00     | 0.00                   | 0.00                  | 0.00         | 0.00 | 41,020.00    |                           |              | 0.00  |          |              |
|   | 41,020.00    | 41,020.00            | 41,020.00     | 0.00                   | 0.00                  | 0.00         | 0.00 | 41,020.00    |                           |              | 0.00  |          |              |
| <b>BankTotal</b>                          |              | 67,470.82            | 67,470.82     | 0.00                   | 0.00                  | 0.00         | 0.00 | 67,470.82    |                           |              | 0.00  |          |              |
| <u>Property Direct Market</u>             |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 283 Main Road, Toukley (103/DP20482)      |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 15/05/2018                                | 1.00         | 412,000.00           | 428,762.02    | (16,762.02)            | 0.00                  | 0.00         | 0.00 | 428,762.02   |                           |              |       |          | 16,762.02    |
|   | 1.00         | 412,000.00           | 428,762.02    | (16,762.02)            | 0.00                  | 0.00         | 0.00 | 428,762.02   |                           |              | 0.00  |          | 16,762.02    |
| St George Home Loan '9100                 |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 30/06/2020                                | (188,193.06) | (188,193.06)         | (188,193.06)  | 0.00                   | 0.00                  | 0.00         | 0.00 | (188,193.06) |                           |              | 0.00  |          |              |
|   | (188,193.06) | (188,193.06)         | (188,193.06)  | 0.00                   | 0.00                  | 0.00         | 0.00 | (188,193.06) |                           |              | 0.00  |          |              |
| <b>Property Direct MarketTotal</b>        |              | 223,806.94           | 240,568.96    | (16,762.02)            | 0.00                  | 0.00         | 0.00 | 240,568.96   |                           |              | 0.00  |          | 16,762.02    |
| <u>Unlisted Market</u>                    |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| Big Wind Unit Trust                       |              |                      |               |                        |                       |              |      |              |                           |              |       |          |              |
| 28/01/2010                                | 20.00        | 98,920.70            | 100,000.00    | (1,079.30)             | 0.00                  | 0.00         | 0.00 | 100,000.00   |                           |              |       |          | 1,079.30     |
|   | 20.00        | 98,920.70            | 100,000.00    | (1,079.30)             | 0.00                  | 0.00         | 0.00 | 100,000.00   |                           |              | 0.00  |          | 1,079.30     |
| <b>Unlisted MarketTotal</b>               |              | 98,920.70            | 100,000.00    | (1,079.30)             | 0.00                  | 0.00         | 0.00 | 100,000.00   |                           |              | 0.00  |          | 1,079.30     |

**Cowan Retirement Fund**  
**Unrealised Capital Gains as at 30 June 2020**

**Capital Gains Tax Return Summary**

|                                       | Indexation | Discount | Other | Deferred | Total<br>Capital Gains | Capital Losses |
|---------------------------------------|------------|----------|-------|----------|------------------------|----------------|
| <b>Current Year Capital Gains</b>     |            |          |       |          |                        |                |
| Shares & Units - Listed Shares        | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Shares & Units - Other Shares         | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Shares & Units - Listed Trusts        | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Shares & Units - Other Units          | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 1,079.00       |
| Australian Real Estate                | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 16,762.00      |
| Other Real Estate                     | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Collectables                          | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Other CGT Assets & Other CGT Events   | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
| Distributed Capital Gains from Trusts | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 0.00           |
|                                       | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   | 17,841.00      |
| <b>Capital Losses Applied</b>         |            |          |       |          |                        |                |
| Current Year                          | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   |                |
| Prior Years                           | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   |                |
|                                       | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   |                |
| <b>Net Capital Gains</b>              |            |          |       |          |                        |                |
| Net Gain after applying losses        | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   |                |
| Discount applicable                   |            | 0.00     |       |          |                        |                |
| Net Gain after applying discount      | 0.00       | 0.00     | 0.00  | 0.00     | 0.00                   |                |

**Gains/Losses on Custom Holding Accounts**

| Account Name                          | Book Cost  | Value      | Gain/(Loss) | Tax Rate % | Tax Effect |
|---------------------------------------|------------|------------|-------------|------------|------------|
|                                       | 1,971.00   | 1,971.00   | 0.00        | 10.00%     | 0.00       |
|                                       | (2,322.80) | (2,322.80) | 0.00        | 10.00%     | 0.00       |
|                                       | 16,549.11  | 16,549.11  | 0.00        | 10.00%     | 0.00       |
| <b>Custom Holding Accounts Totals</b> | 16,197.31  | 16,197.31  | 0.00        |            | 0.00       |

**Cowan Retirement Fund**  
**Investment Revaluation as at 30 June 2020**

| Investment                          |                                      | Price<br>Date | Market<br>Price | Quantity | Market<br>Value   | Change in<br>Market Value |
|-------------------------------------|--------------------------------------|---------------|-----------------|----------|-------------------|---------------------------|
| <b>Property Direct Market</b>       |                                      |               |                 |          |                   |                           |
| PROP1                               | 283 Main Road, Toukley (103/DP20482) | 30 Jun 2020   | 412,000.00000   | 1.00000  | 412,000.00        | 0.00                      |
| <b>Property Direct Market Total</b> |                                      |               |                 |          | <b>412,000.00</b> | <b>0.00</b>               |
| <b>Unlisted Market</b>              |                                      |               |                 |          |                   |                           |
| BWUT                                | Big Wind Unit Trust                  | 30 Jun 2020   | 4,946.03500     | 20.00000 | 98,920.70         | (133.65)                  |
| <b>Unlisted Market Total</b>        |                                      |               |                 |          | <b>98,920.70</b>  | <b>(133.65)</b>           |
| <b>Fund Total</b>                   |                                      |               |                 |          | <b>510,920.70</b> | <b>(133.65)</b>           |

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## Cowan Retirement Fund

### Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

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#### Operating Statement Profit vs. Provision for Income Tax

2020

\$

##### Benefits Accrued as a Result of Operations before Income Tax

64,899.11

##### ADD:

Decrease in Market Value

133.65

Unallocated Taxable Contributions

3,990.00

Rounding

0.24

##### LESS:

Allocation of Unallocated Taxable Contributions

2,280.00

##### Taxable Income or Loss

66,743.00

|   | Income Amount | Tax Amount              |
|---|---------------|-------------------------|
| Gross Tax @ 15% for Concessional Income         | 66,743.00     | 10,011.45               |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00          | 0.00                    |
| No-TFN Quoted Contributions @ 32%               | 0.00          | 0.00                    |
| Change in Carried Forward Losses                | 0.00          | 0.00                    |
| <b>Provision for Income Tax</b>                 |               | <u><b>10,011.45</b></u> |

#### Provision for Income Tax vs. Income Tax Expense

##### Provision for Income Tax

10,011.45

##### LESS:

Change in Deferred Tax Liability

13.40

Change in Prepaid Contribution Tax

256.50

##### Income Tax Expense

**9,741.55**

#### Provision for Income Tax vs. Income Tax Payable

##### Provision for Income Tax

10,011.45

##### LESS:

Income Tax Instalments Paid

1,214.00

##### Income Tax Payable (Receivable)

**8,797.45**

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No

## Deferred Tax Reconciliation Statement

Cowan Retirement Fund  
Deferred Tax Reconciliation Statement  
For the Period from 01/07/2019 to 30/06/2020

**Unrealised Capital Gains/Losses**Non-Custom Holding Investments  
From Unrealised Gains Report

|  | Indexed | Discount | Other | Total Capital Gains | Capital Losses |
|--|---------|----------|-------|---------------------|----------------|
| Current Year Unrealised Capital Gains              | -       | -        | -     | -                   | \$17,841.00    |
| Capital Losses Applied                             | -       | -        | -     | -                   | -              |
| Net Unrealised Capital Gains After Applying Losses | -       | -        | -     | -                   | \$17,841.00    |
| Discount Applicable                                |         | -        |       |                     |                |
| Net Unrealised Capital Gains / Losses              | -       | -        | -     | -                   | \$17,841.00    |

|                          |        |  |  |   |  |
|--------------------------|--------|--|--|---|--|
| Unrealised Tax Provision | 15.00% |  |  | - |  |
|--------------------------|--------|--|--|---|--|

**Custom Holding Accounts**

Borrowing Costs

|                          |        |  |  |   |  |
|--------------------------|--------|--|--|---|--|
| Unrealised Tax Provision | 10.00% |  |  | - |  |
|--------------------------|--------|--|--|---|--|

Sundry Creditor

|                          |        |  |  |   |  |
|--------------------------|--------|--|--|---|--|
| Unrealised Tax Provision | 10.00% |  |  | - |  |
|--------------------------|--------|--|--|---|--|

Sundry Debtor

|                          |        |  |  |   |  |
|--------------------------|--------|--|--|---|--|
| Unrealised Tax Provision | 10.00% |  |  | - |  |
|--------------------------|--------|--|--|---|--|

**Total Deferred Tax Liabilities/(Assets) on Investments**

|                          |         |  |  |   |  |
|--------------------------|---------|--|--|---|--|
| Pension Exemption Factor | 0.0000% |  |  | - |  |
|--------------------------|---------|--|--|---|--|

|                   |        |  |  |   |  |
|-------------------|--------|--|--|---|--|
| Unrealised Losses | 10.00% |  |  | - |  |
|-------------------|--------|--|--|---|--|

|                                 |        |  |  |   |  |
|---------------------------------|--------|--|--|---|--|
| Offset Utilised Realised Losses | 10.00% |  |  | - |  |
|---------------------------------|--------|--|--|---|--|

|  |  |  |  |  |   |
|--|--|--|--|--|---|
| Deferred Tax Effect of Unrealised Capital Gains/(Losses) |  |  |  |  | - |
|--|--|--|--|--|---|

**Carry Forward Accounting Losses**

|                            |  |  |  |   |  |
|----------------------------|--|--|--|---|--|
| Tax Losses Carried Forward |  |  |  | - |  |
|----------------------------|--|--|--|---|--|

|                             |        |  |  |   |  |
|-----------------------------|--------|--|--|---|--|
| Accounting Losses Provision | 15.00% |  |  | - |  |
|-----------------------------|--------|--|--|---|--|

|  |  |  |  |  |   |
|--|--|--|--|--|---|
| Deferred Tax Effect of Carry Forward Accounting Losses |  |  |  |  | - |
|--|--|--|--|--|---|

**Carry Forward Capital Gains/Losses**

|                                |  |  |  |   |  |
|--------------------------------|--|--|--|---|--|
| Capital Losses Carried Forward |  |  |  | - |  |
|--------------------------------|--|--|--|---|--|

|                          |        |  |  |   |  |
|--------------------------|--------|--|--|---|--|
| Capital Losses Provision | 10.00% |  |  | - |  |
|--------------------------|--------|--|--|---|--|

|   |  |  |  |  |   |
|---|--|--|--|--|---|
| Deferred Tax Effect of Carry Forward Capital Losses |  |  |  |  | - |
|---|--|--|--|--|---|

**Cowan Retirement Fund**  
**Investment Revaluation as at 30 June 2020**

| Investment                          |                                      | Price<br>Date | Market<br>Price | Quantity | Market<br>Value   | Change in<br>Market Value |
|-------------------------------------|--------------------------------------|---------------|-----------------|----------|-------------------|---------------------------|
| <b>Property Direct Market</b>       |                                      |               |                 |          |                   |                           |
| PROP1                               | 283 Main Road, Toukley (103/DP20482) | 30 Jun 2020   | 412,000.00000   | 1.00000  | 412,000.00        | 0.00                      |
| <b>Property Direct Market Total</b> |                                      |               |                 |          | <b>412,000.00</b> | <b>0.00</b>               |
| <b>Unlisted Market</b>              |                                      |               |                 |          |                   |                           |
| BWUT                                | Big Wind Unit Trust                  | 30 Jun 2020   | 4,946.03500     | 20.00000 | 98,920.70         | (133.65)                  |
| <b>Unlisted Market Total</b>        |                                      |               |                 |          | <b>98,920.70</b>  | <b>(133.65)</b>           |
| <b>Fund Total</b>                   |                                      |               |                 |          | <b>510,920.70</b> | <b>(133.65)</b>           |

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## Cowan Retirement Fund

### Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

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#### Operating Statement Profit vs. Provision for Income Tax

2020

\$

##### Benefits Accrued as a Result of Operations before Income Tax

64,899.11

##### ADD:

Decrease in Market Value

133.65

Unallocated Taxable Contributions

3,990.00

Rounding

0.24

##### LESS:

Allocation of Unallocated Taxable Contributions

2,280.00

##### Taxable Income or Loss

66,743.00

|   | Income Amount | Tax Amount              |
|---|---------------|-------------------------|
| Gross Tax @ 15% for Concessional Income         | 66,743.00     | 10,011.45               |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00          | 0.00                    |
| No-TFN Quoted Contributions @ 32%               | 0.00          | 0.00                    |
| Change in Carried Forward Losses                | 0.00          | 0.00                    |
| <b>Provision for Income Tax</b>                 |               | <u><b>10,011.45</b></u> |

#### Provision for Income Tax vs. Income Tax Expense

##### Provision for Income Tax

10,011.45

##### LESS:

Change in Deferred Tax Liability

13.40

Change in Prepaid Contribution Tax

256.50

##### Income Tax Expense

**9,741.55**

#### Provision for Income Tax vs. Income Tax Payable

##### Provision for Income Tax

10,011.45

##### LESS:

Income Tax Instalments Paid

1,214.00

##### Income Tax Payable (Receivable)

**8,797.45**

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No





Australian Government

Australian Taxation Office

**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR COWAN  
RETIREMENT FUND  
**ABN** 60 281 035 243  
**TFN** 45 040 782

## Activity statement 001

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### Tax type summary

---

|                        |                             |
|------------------------|-----------------------------|
| <b>Income tax year</b> | 2020                        |
| <b>Period</b>          | 01 July 2019 - 30 June 2020 |
| <b>Type</b>            | Pay as you go Instalments   |
| <b>Balance</b>         | \$1,214.00 DR               |

### Transactions

---

| Processed date | Effective date | Description  | Debit (DR) | Credit (CR) | Balance       |
|----------------|----------------|--|------------|-------------|---------------|
| 08/12/2019     | 28/10/2019     | Original Activity Statement<br>for the period ending 30 Sep<br>19 - PAYG Instalments | \$1,214.00 |             | \$1,214.00 DR |

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**Cowan Retirement Fund**  
**Bank Account Movements**  
**For the period 1 July 2019 to 30 June 2020**

| Date            | Description   | Withdrawals | Deposits  | Balance   |
|-----------------|---|-------------|-----------|-----------|
| <b>Account:</b> | <b><u>St George Investment Cash Account '3425 (112-879 432373425)</u></b> |             |           |           |
| 1/07/2019       | Opening Balance   |             |           | 58,357.47 |
| 04/07/2019      | INTERNET WITHDRAWAL big wind half yearly                                  | 478.30      |           | 57,879.17 |
| 17/07/2019      | TFR WDL BPAY INTERNET 551000450407822821 TAX OFFICE                       | 2,187.55    |           | 55,691.62 |
| 22/07/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 57,691.62 |
| 29/07/2019      | LOAN REPAYMENT S.211.2  | 1,867.00    |           | 55,824.62 |
| 31/07/2019      | CREDIT INTEREST   |             | 12.16     | 55,836.78 |
| 08/08/2019      | INTERNET DEPOSIT crfsuperjuly   |             | 2,850.00  | 58,686.78 |
| 08/08/2019      | INTERNET WITHDRAWAL bpc502770   | 2,750.00    |           | 55,936.78 |
| 21/08/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 57,936.78 |
| 27/08/2019      | INTERNET DEPOSIT crfaug2019   |             | 2,280.00  | 60,216.78 |
| 28/08/2019      | LOAN REPAYMENT S.211.2  | 1,830.00    |           | 58,386.78 |
| 31/08/2019      | CREDIT INTEREST   |             | 7.84      | 58,394.62 |
| 02/09/2019      | INTERNET DEPOSIT Withdrew from Wrong A C                                  |             | 1,000.00  | 59,394.62 |
| 02/09/2019      | INTERNET WITHDRAWAL Redraw  | 1,000.00    |           | 58,394.62 |
| 02/09/2019      | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURANCE                        | 4,713.60    |           | 53,681.02 |
| 23/09/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 55,681.02 |
| 24/09/2019      | INTERNET DEPOSIT REFUND INS 283 MAIN                                      |             | 931.27    | 56,612.29 |
| 24/09/2019      | INTERNET DEPOSIT TLASEPT2019  |             | 2,280.00  | 58,892.29 |
| 28/09/2019      | LOAN REPAYMENT S.211.2  | 1,793.00    |           | 57,099.29 |
| 30/09/2019      | CREDIT INTEREST   |             | 6.73      | 57,106.02 |
| 30/09/2019      | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURANCE                        | 4,709.70    |           | 52,396.32 |
| 30/09/2019      | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURANCE                        | 4,713.60    |           | 47,682.72 |
| 03/10/2019      | BPAY ADJUSTMENT 2865091   |             | 4,713.60  | 52,396.32 |
| 21/10/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 54,396.32 |
| 28/10/2019      | LOAN REPAYMENT S.211.2  | 1,793.00    |           | 52,603.32 |
| 29/10/2019      | INTERNET DEPOSIT super oct  |             | 2,850.00  | 55,453.32 |
| 31/10/2019      | CREDIT INTEREST   |             | 5.53      | 55,458.85 |
| 21/11/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 57,458.85 |
| 25/11/2019      | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURANCE                        | 4,709.70    |           | 52,749.15 |
| 25/11/2019      | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURANCE                        | 4,713.60    |           | 48,035.55 |
| 28/11/2019      | LOAN REPAYMENT S.211.2  | 1,793.00    |           | 46,242.55 |
| 29/11/2019      | INTERNET DEPOSIT crfnov   |             | 2,280.00  | 48,522.55 |
| 30/11/2019      | CREDIT INTEREST   |             | 2.22      | 48,524.77 |
| 02/12/2019      | INTERNET WITHDRAWAL TO 085-483 753908371                                  | 478.30      |           | 48,046.47 |
| 23/12/2019      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 50,046.47 |
| 28/12/2019      | LOAN REPAYMENT S.211.2  | 1,765.00    |           | 48,281.47 |
| 31/12/2019      | CREDIT INTEREST   |             | 2.05      | 48,283.52 |
| 07/01/2020      | INTERNET DEPOSIT dec super 2019   |             | 2,850.00  | 51,133.52 |
| 10/01/2020      | TFR WDL BPAY INTERNET 404251199711524 Audit Shield                        | 320.00      |           | 50,813.52 |
| 21/01/2020      | TWIN LAKES AIR 283renttla   |             | 2,000.00  | 52,813.52 |
| 28/01/2020      | INTERNET DEPOSIT CRF FEB SUPER  |             | 2,280.00  | 55,093.52 |
| 28/01/2020      | LOAN REPAYMENT S.211.2  | 1,765.00    |           | 53,328.52 |
| 31/01/2020      | CREDIT INTEREST   |             | 2.17      | 53,330.69 |
| 25/02/2020      | INTERNET DEPOSIT crf feb  |             | 2,280.00  | 55,610.69 |
| 25/02/2020      | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURANCE                        | 5,125.60    |           | 50,485.09 |
| 25/02/2020      | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURANCE                        | 5,174.61    |           | 45,310.48 |
| 28/02/2020      | INTERNET DEPOSIT rent 383   |             | 3,000.00  | 48,310.48 |
| 28/02/2020      | LOAN REPAYMENT S.211.2  | 1,765.00    |           | 46,545.48 |
| 29/02/2020      | CREDIT INTEREST   |             | 2.06      | 46,547.54 |
| 28/03/2020      | INTERNET DEPOSIT rent 383   |             | 3,000.00  | 49,547.54 |
| 28/03/2020      | LOAN REPAYMENT S.211.2  | 1,765.00    |           | 47,782.54 |
| 30/03/2020      | INTERNET WITHDRAWAL crf503712   | 2,750.00    |           | 45,032.54 |
| 31/03/2020      | CREDIT INTEREST   |             | 1.21      | 45,033.75 |
| 01/04/2020      | INTERNET DEPOSIT crfmar2020   |             | 2,850.00  | 47,883.75 |
| 15/04/2020      | INTERNET DEPOSIT jill super 2020  |             | 7,351.11  | 55,234.86 |
| 15/04/2020      | INTERNET DEPOSIT mitch super 2019   |             | 13,500.00 | 68,734.86 |
| 15/04/2020      | INTERNET DEPOSIT scott cowan super 2019                                   |             | 13,500.00 | 82,234.86 |
| 15/04/2020      | INTERNET WITHDRAWAL crf   | 35,000.00   |           | 47,234.86 |
| 28/04/2020      | INTERNET DEPOSIT april2020 super tla                                      |             | 2,280.00  | 49,514.86 |

**Cowan Retirement Fund**  
**Bank Account Movements**  
**For the period 1 July 2019 to 30 June 2020**

| Date              | Description   | Withdrawals | Deposits   | Balance   |
|-------------------|---|-------------|------------|-----------|
| <b>Account:</b>   | <b><u>St George Investment Cash Account '3425 (112-879 432373425)</u></b> |             |            |           |
| 28/04/2020        | INTERNET DEPOSIT rent 383   |             | 3,000.00   | 52,514.86 |
| 28/04/2020        | LOAN REPAYMENT S.211.2  | 1,765.00    |            | 50,749.86 |
| 30/04/2020        | CREDIT INTEREST   |             | 0.39       | 50,750.25 |
| 08/05/2020        | INTERNET WITHDRAWAL crf-283   | 30,000.00   |            | 20,750.25 |
| 14/05/2020        | ZURICH AUST. LTD 03253203 TWIN LAKE                                       |             | 2,322.80   | 23,073.05 |
| 20/05/2020        | INTERNET WITHDRAWAL big wind  | 478.30      |            | 22,594.75 |
| 26/05/2020        | INTERNET DEPOSIT crf may super  |             | 2,280.00   | 24,874.75 |
| 28/05/2020        | INTERNET DEPOSIT rent 383   |             | 3,000.00   | 27,874.75 |
| 28/05/2020        | TFR WDL BPAY INTERNET 032532038 ZAL LIFE INSURANCE                        | 480.00      |            | 27,394.75 |
| 28/05/2020        | LOAN REPAYMENT S.211.2  | 1,720.00    |            | 25,674.75 |
| 28/05/2020        | TFR WDL BPAY INTERNET 032532046 ZAL LIFE INSURANCE                        | 5,174.61    |            | 20,500.14 |
| 30/05/2020        | CREDIT INTEREST   |             | 0.24       | 20,500.38 |
| 22/06/2020        | INTERNET DEPOSIT SUPER JILL   |             | 259.34     | 20,759.72 |
| 24/06/2020        | INTERNET DEPOSIT JILL SUPER2020   |             | 25,315.00  | 46,074.72 |
| 25/06/2020        | INTERNET DEPOSIT crf super jun2020  |             | 2,850.00   | 48,924.72 |
| 25/06/2020        | INTERNET WITHDRAWAL CRF -283 MAIN ROAD                                    | 25,000.00   |            | 23,924.72 |
| 29/06/2020        | INTERNET DEPOSIT rent 383   |             | 3,000.00   | 26,924.72 |
| 29/06/2020        | LOAN REPAYMENT S.211.2  | 1,720.00    |            | 25,204.72 |
| 30/06/2020        | CREDIT INTEREST   |             | 0.18       | 25,204.90 |
| 30/06/2020        | INTERNET DEPOSIT crf super adj 2020                                       |             | 1,140.00   | 26,344.90 |
| 30/06/2020        | Closing Balance   | 161,298.47  | 129,285.90 | 26,344.90 |
| Transactions : 78 |   |             |            |           |

**Account:** **St George Portfolio Cash Management '8927 (112-879 127168927)**

|                   |                     |       |  |        |
|-------------------|---------------------|-------|--|--------|
| 1/07/2019         | Opening Balance     |       |  | 177.92 |
| 31/07/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 171.92 |
| 31/08/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 165.92 |
| 30/09/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 159.92 |
| 31/10/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 153.92 |
| 30/11/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 147.92 |
| 31/12/2019        | ACCOUNT SERVICE FEE | 6.00  |  | 141.92 |
| 31/01/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 135.92 |
| 29/02/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 129.92 |
| 31/03/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 123.92 |
| 30/04/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 117.92 |
| 30/05/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 111.92 |
| 30/06/2020        | ACCOUNT SERVICE FEE | 6.00  |  | 105.92 |
| 30/06/2020        | Closing Balance     | 72.00 |  | 105.92 |
| Transactions : 12 |                     |       |  |        |

**Account:** **St George Home Loan '9100 (112-911 245649100)**

|            |                   |          |          |              |
|------------|-------------------|----------|----------|--------------|
| 1/07/2019  | Opening Balance   |          |          | (282,860.63) |
| 27/07/2019 | Admin Fee         | 12.00    |          | (282,872.63) |
| 27/07/2019 | Interest          | 1,485.60 |          | (284,358.23) |
| 29/07/2019 | Repayment A/c Tfr |          | 1,867.00 | (282,491.23) |
| 27/08/2019 | Admin Fee         | 12.00    |          | (282,503.23) |
| 27/08/2019 | Interest          | 1,504.32 |          | (284,007.55) |
| 28/08/2019 | Repayment A/c Tfr |          | 1,830.00 | (282,177.55) |
| 27/09/2019 | Admin Fee         | 12.00    |          | (282,189.55) |
| 27/09/2019 | Interest          | 1,502.65 |          | (283,692.20) |
| 28/09/2019 | Repayment A/c Tfr |          | 1,793.00 | (281,899.20) |
| 27/10/2019 | Admin Fee         | 12.00    |          | (281,911.20) |
| 27/10/2019 | Interest          | 1,438.84 |          | (283,350.04) |
| 28/10/2019 | Repayment A/c Tfr |          | 1,793.00 | (281,557.04) |
| 27/11/2019 | Admin Fee         | 12.00    |          | (281,569.04) |
| 27/11/2019 | Interest          | 1,463.48 |          | (283,032.52) |
| 28/11/2019 | Repayment A/c Tfr |          | 1,793.00 | (281,239.52) |
| 27/12/2019 | Admin Fee         | 12.00    |          | (281,251.52) |

**Cowan Retirement Fund**  
**Bank Account Movements**  
**For the period 1 July 2019 to 30 June 2020**

| Date   | Description       | Withdrawals      | Deposits          | Balance             |
|--|-------------------|------------------|-------------------|---------------------|
| <b>Account: <u>St George Home Loan '9100 (112-911 245649100)</u></b> |                   |                  |                   |                     |
| 27/12/2019   | Interest          | 1,414.67         |                   | (282,666.19)        |
| 28/12/2019   | Repayment A/c Tfr |                  | 1,765.00          | (280,901.19)        |
| 27/01/2020   | Admin Fee         | 12.00            |                   | (280,913.19)        |
| 27/01/2020   | Interest          | 1,460.07         |                   | (282,373.26)        |
| 28/01/2020   | Repayment A/c Tfr |                  | 1,765.00          | (280,608.26)        |
| 27/02/2020   | Admin Fee         | 12.00            |                   | (280,620.26)        |
| 27/02/2020   | Interest          | 1,458.55         |                   | (282,078.81)        |
| 28/02/2020   | Repayment A/c Tfr |                  | 1,765.00          | (280,313.81)        |
| 27/03/2020   | Admin Fee         | 12.00            |                   | (280,325.81)        |
| 27/03/2020   | Interest          | 1,341.90         |                   | (281,667.71)        |
| 28/03/2020   | Repayment A/c Tfr |                  | 1,765.00          | (279,902.71)        |
| 15/04/2020   | Repayment A/c Tfr |                  | 35,000.00         | (244,902.71)        |
| 27/04/2020   | Admin Fee         | 12.00            |                   | (244,914.71)        |
| 27/04/2020   | Interest          | 1,322.28         |                   | (246,236.99)        |
| 28/04/2020   | Repayment A/c Tfr |                  | 1,765.00          | (244,471.99)        |
| 08/05/2020   | Repayment A/c Tfr |                  | 30,000.00         | (214,471.99)        |
| 27/05/2020   | Admin Fee         | 12.00            |                   | (214,483.99)        |
| 27/05/2020   | Interest          | 1,083.00         |                   | (215,566.99)        |
| 28/05/2020   | Repayment A/c Tfr |                  | 1,720.00          | (213,846.99)        |
| 25/06/2020   | Repayment A/c Tfr |                  | 25,000.00         | (188,846.99)        |
| 27/06/2020   | Admin Fee         | 12.00            |                   | (188,858.99)        |
| 27/06/2020   | Interest          | 1,054.07         |                   | (189,913.06)        |
| 29/06/2020   | Repayment A/c Tfr |                  | 1,720.00          | (188,193.06)        |
| 30/06/2020   | Closing Balance   | <u>16,673.43</u> | <u>111,341.00</u> | <u>(188,193.06)</u> |
|  | Transactions : 39 |                  |                   |                     |

**Account: St George Term Deposit '6271 (356596271)**

|            |                  |  |                 |                  |
|------------|------------------|--|-----------------|------------------|
| 1/07/2019  | Opening Balance  |  |                 | 40,000.00        |
| 10/08/2019 | Interest         |  | 1,020.00        | 41,020.00        |
| 30/06/2020 | Closing Balance  |  | <u>1,020.00</u> | <u>41,020.00</u> |
|            | Transactions : 1 |  |                 |                  |



## Account Details

### Investment Cash Account

BSB 112-879 Acc 432 373 425

**\$26,344.90**

Available balance: **\$26,344.90**

Account Type

Investment Cash Account

Card Authorisations

**\$0.00**

Current Interest Rate

**0.01% p.a.**

Interest Earned Last Financial Year  
(01/07/2019 - 30/06/2020)

**\$42.78**

Interest Earned To Date  
(01/07/2020 - to date)

**\$0.00**

### Pending Transactions

| Request Date                  | Description | Amount |
|-------------------------------|-------------|--------|
| No Pending transactions found |             |        |

### Transaction History

Page 1 of 2

Prev 1 2 Next

| Date       | Description  | Category                | Debit       | Credit      | Balance     |
|------------|--|-------------------------|-------------|-------------|-------------|
|            | Closing Balance  |                         |             |             | \$26,344.90 |
| 30/06/2020 | Credit Interest  | Deposits                |             | \$0.18      | \$26,344.90 |
| 30/06/2020 | Internet Deposit 30Jun14:29<br>Crf Super Adj 2020                | Deposits                |             | \$1,140.00  | \$26,344.72 |
| 29/06/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,720.00  |             | \$25,204.72 |
| 29/06/2020 | Internet Deposit 28Jun06:15<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$26,924.72 |
| 25/06/2020 | Internet Deposit 25Jun09:41<br>Crf Super Jun2020                 | Deposits                |             | \$2,850.00  | \$23,924.72 |
| 25/06/2020 | Internet Withdrawal 25Jun08:47<br>Crf -283 Main Road             | Withdrawals & Transfers | \$25,000.00 |             | \$21,074.72 |
| 24/06/2020 | Internet Deposit 24Jun14:56<br>Jill Super2020                    | Deposits                |             | \$25,315.00 | \$46,074.72 |
| 22/06/2020 | Internet Deposit 22Jun11:23<br>Super Jill                        | Deposits                |             | \$259.34    | \$20,759.72 |
| 30/05/2020 | Credit Interest  | Deposits                |             | \$0.24      | \$20,500.38 |
| 28/05/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,720.00  |             | \$20,500.14 |
| 28/05/2020 | Tfr Wdl BPAY Internet 28May12:53<br>032532046 Zal Life Insurance | Bills & Payments        | \$5,174.61  |             | \$22,220.14 |
| 28/05/2020 | Tfr Wdl BPAY Internet 28May12:47<br>032532038 Zal Life Insurance | Bills & Payments        | \$480.00    |             | \$27,394.75 |
| 28/05/2020 | Internet Deposit 28May06:17<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$27,874.75 |
| 26/05/2020 | Internet Deposit 26May11:50<br>Crf May Super                     | Deposits                |             | \$2,280.00  | \$24,874.75 |
| 20/05/2020 | Internet Withdrawal 20May10:54<br>Big Wind                       | Withdrawals & Transfers | \$478.30    |             | \$22,594.75 |
| 14/05/2020 | Zurich Aust. Ltd<br>03253203 Twin Lake                           | Deposits                |             | \$2,322.80  | \$23,073.05 |
| 08/05/2020 | Internet Withdrawal 08May10:19<br>Crf-283                        | Withdrawals & Transfers | \$30,000.00 |             | \$20,750.25 |
| 30/04/2020 | Credit Interest  | Deposits                |             | \$0.39      | \$50,750.25 |
| 28/04/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$50,749.86 |

| Date       | Description  | Category                | Debit       | Credit      | Balance     |
|------------|--|-------------------------|-------------|-------------|-------------|
| 28/04/2020 | Internet Deposit 28Apr11:45<br>April2020 Super Tla               | Deposits                |             | \$2,280.00  | \$52,514.86 |
| 28/04/2020 | Internet Deposit 28Apr06:16<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$50,234.86 |
| 15/04/2020 | Internet Withdrawal 15Apr11:39<br>Crf                            | Withdrawals & Transfers | \$35,000.00 |             | \$47,234.86 |
| 15/04/2020 | Internet Deposit 15Apr11:33<br>Jill Super 2020                   | Deposits                |             | \$7,351.11  | \$82,234.86 |
| 15/04/2020 | Internet Deposit 15Apr11:32<br>Mitch Super 2019                  | Deposits                |             | \$13,500.00 | \$74,883.75 |
| 15/04/2020 | Internet Deposit 15Apr11:30<br>Scott Cowan Super 2019            | Deposits                |             | \$13,500.00 | \$61,383.75 |
| 01/04/2020 | Internet Deposit 01Apr08:14<br>Crfmar2020                        | Deposits                |             | \$2,850.00  | \$47,883.75 |
| 31/03/2020 | Credit Interest  | Deposits                |             | \$1.21      | \$45,033.75 |
| 30/03/2020 | Internet Withdrawal 30Mar14:00<br>Crf503712                      | Withdrawals & Transfers | \$2,750.00  |             | \$45,032.54 |
| 28/03/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$47,782.54 |
| 28/03/2020 | Internet Deposit 28Mar06:15<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$49,547.54 |
| 29/02/2020 | Credit Interest  | Deposits                |             | \$2.06      | \$46,547.54 |
| 28/02/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$46,545.48 |
| 28/02/2020 | Internet Deposit 28Feb06:17<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$48,310.48 |
| 25/02/2020 | Internet Deposit 25Feb12:19<br>Crf Feb                           | Deposits                |             | \$2,280.00  | \$45,310.48 |
| 25/02/2020 | Tfr Wdl BPAY Internet 25Feb11:56<br>032532046 Zal Life Insurance | Bills & Payments        | \$5,174.61  |             | \$43,030.48 |
| 25/02/2020 | Tfr Wdl BPAY Internet 25Feb11:50<br>032532038 Zal Life Insurance | Bills & Payments        | \$5,125.60  |             | \$48,205.09 |
| 31/01/2020 | Credit Interest  | Deposits                |             | \$2.17      | \$53,330.69 |
| 28/01/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$53,328.52 |
| 28/01/2020 | Internet Deposit 28Jan13:07<br>Crf Feb Super                     | Deposits                |             | \$2,280.00  | \$55,093.52 |
| 21/01/2020 | Twin Lakes Air<br>283Renttla                                     | Deposits                |             | \$2,000.00  | \$52,813.52 |
| 10/01/2020 | Tfr Wdl BPAY Internet 10Jan09:28<br>404251199711524 Audit Shield | Bills & Payments        | \$320.00    |             | \$50,813.52 |
| 07/01/2020 | Internet Deposit 07Jan14:19<br>Dec Super 2019                    | Deposits                |             | \$2,850.00  | \$51,133.52 |
| 31/12/2019 | Credit Interest  | Deposits                |             | \$2.05      | \$48,283.52 |
| 28/12/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$48,281.47 |
| 23/12/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |             | \$2,000.00  | \$50,046.47 |
| 02/12/2019 | Internet Withdrawal 02Dec16:22<br>To 085-483 753908371           | Withdrawals & Transfers | \$478.30    |             | \$48,046.47 |
| 30/11/2019 | Credit Interest  | Deposits                |             | \$2.22      | \$48,524.77 |
| 29/11/2019 | Internet Deposit 29Nov06:17<br>Crfnov                            | Deposits                |             | \$2,280.00  | \$48,522.55 |
| 28/11/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00  |             | \$46,242.55 |

## Last 6 Cheques Presented

| Date | Cheque Number | Status | Amount |
|------|---------------|--------|--------|
|------|---------------|--------|--------|



## Account Details

### Investment Cash Account

BSB 112-879 Acc 432 373 425

**\$26,344.90**

Available balance: **\$26,344.90**

Account Type

**Investment Cash Account**

Card Authorisations

**\$0.00**

Current Interest Rate

**0.01% p.a.**

Interest Earned Last Financial Year  
(01/07/2019 - 30/06/2020)

**\$42.78**

Interest Earned To Date  
(01/07/2020 - to date)

**\$0.00**

### Pending Transactions

| Request Date                  | Description | Amount |
|-------------------------------|-------------|--------|
| No Pending transactions found |             |        |

### Transaction History

Page 2 of 2

Prev 1 2 Next

| Date       | Description  | Category                | Debit      | Credit     | Balance     |
|------------|--|-------------------------|------------|------------|-------------|
| 25/11/2019 | Tfr Wdl BPAY Internet 25Nov14:34<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$48,035.55 |
| 25/11/2019 | Tfr Wdl BPAY Internet 25Nov14:33<br>032532038 Zal Life Insurance | Bills & Payments        | \$4,709.70 |            | \$52,749.15 |
| 21/11/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$57,458.85 |
| 31/10/2019 | Credit Interest  | Deposits                |            | \$5.53     | \$55,458.85 |
| 29/10/2019 | Internet Deposit 29Oct11:20<br>Super Oct                         | Deposits                |            | \$2,850.00 | \$55,453.32 |
| 28/10/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00 |            | \$52,603.32 |
| 21/10/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$54,396.32 |
| 03/10/2019 | BPAY Adjustment<br>2865091                                       | Deposits                |            | \$4,713.60 | \$52,396.32 |
| 30/09/2019 | Credit Interest  | Deposits                |            | \$6.73     | \$47,682.72 |
| 30/09/2019 | Tfr Wdl BPAY Internet 30Sep14:25<br>032532038 Zal Life Insurance | Bills & Payments        | \$4,709.70 |            | \$47,675.99 |
| 30/09/2019 | Tfr Wdl BPAY Internet 30Sep14:25<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$52,385.69 |
| 28/09/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00 |            | \$57,099.29 |
| 24/09/2019 | Internet Deposit 24Sep13:25<br>Refund Ins 283 Main               | Deposits                |            | \$931.27   | \$58,892.29 |
| 24/09/2019 | Internet Deposit 24Sep12:39<br>Tlasept2019                       | Deposits                |            | \$2,280.00 | \$57,961.02 |
| 23/09/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$55,681.02 |
| 02/09/2019 | Tfr Wdl BPAY Internet 02Sep14:34<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$53,681.02 |
| 02/09/2019 | Internet Deposit 01Sep09:21<br>Withdrew From Wrong A/C           | Deposits                |            | \$1,000.00 | \$58,394.62 |
| 02/09/2019 | Internet Withdrawal 01Sep00:11<br>Redraw                         | Withdrawals & Transfers | \$1,000.00 |            | \$57,394.62 |
| 31/08/2019 | Credit Interest  | Deposits                |            | \$7.84     | \$58,394.62 |
| 28/08/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,830.00 |            | \$58,386.78 |



| Date       | Description  | Category                | Debit      | Credit     | Balance     |
|------------|--|-------------------------|------------|------------|-------------|
| 27/08/2019 | Internet Deposit 27Aug11:51<br>Crfaug2019                                  | Deposits                |            | \$2,280.00 | \$60,216.78 |
| 21/08/2019 | Twin Lakes Air<br>283Renttla   | Deposits                |            | \$2,000.00 | \$57,936.78 |
| 08/08/2019 | Internet Withdrawal 08Aug14:27<br>Bpc502770                                | Withdrawals & Transfers | \$2,750.00 |            | \$55,936.78 |
| 08/08/2019 | Internet Deposit 08Aug06:16<br>Crfsuperjuly                                | Deposits                |            | \$2,850.00 | \$58,686.78 |
| 31/07/2019 | Credit Interest  | Deposits                |            | \$12.16    | \$55,836.78 |
| 29/07/2019 | Loan Repayment<br>S.211.2456491.00   | Home & Property         | \$1,867.00 |            | \$55,824.62 |
| 22/07/2019 | Twin Lakes Air<br>283Renttla   | Deposits                |            | \$2,000.00 | \$57,691.62 |
| 17/07/2019 | Tfr Wdl BPAY Internet 17Jul15:06<br>551000450407822821 Tax Office Payments | Bills & Payments        | \$2,187.55 |            | \$55,691.62 |
| 04/07/2019 | Internet Withdrawal 04Jul13:54<br>Big Wind Half Yearly                     | Withdrawals & Transfers | \$478.30   |            | \$57,879.17 |
|            | Opening Balance  |                         |            |            | \$58,357.47 |

Page 2 of 2

Prev 1 2 Next

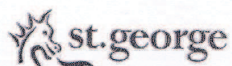
#### Last 6 Cheques Presented

| Date             | Cheque Number | Status | Amount |
|------------------|---------------|--------|--------|
| No Cheques found |               |        |        |

\* **Note:** This record does not show transactions that have not yet been processed by the Bank. If this record shows an overdrawn, or over the limit amount, payment should be made immediately.

Electronic transactions may appear in a different order after the Bank has completed processing them.





## Account Details

### Retirement fund

BSB 112-879 Acc 127 168 927

**\$135.92**

Available balance: **\$135.92**

Account Type

**Portfolio Cash Management - Cheque**

Card Authorisations

**\$0.00**

Interest Earned Last Financial Year  
(01/07/2018 - 30/06/2019)

**\$0.00**

Interest Earned To Date  
(01/07/2019 - to date)

**\$0.00**

### Pending Transactions

| Request Date                  | Description | Amount |
|-------------------------------|-------------|--------|
| No Pending transactions found |             |        |

### Transaction History

| Date       | Description         | Category       | Debit  | Credit | Balance  |
|------------|---------------------|----------------|--------|--------|----------|
|            | Closing Balance     |                |        |        | \$141.92 |
| 31/12/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$141.92 |
| 30/11/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$147.92 |
| 31/10/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$153.92 |
| 30/09/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$159.92 |
| 31/08/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$165.92 |
| 31/07/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$171.92 |
| 29/06/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$177.92 |
| 31/05/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$183.92 |
| 30/04/2019 | Account Service Fee | Fees & Charges | \$6.00 |        | \$189.92 |
|            | Opening Balance     |                |        |        | \$195.92 |

### Last 6 Cheques Presented

| Date             | Cheque Number | Status | Amount |
|------------------|---------------|--------|--------|
| No Cheques found |               |        |        |

**\* Note:** This record does not show transactions that have not yet been processed by the Bank. If this record shows an overdrawn, or over the limit amount, payment should be made immediately.  
Electronic transactions may appear in a different order after the Bank has completed processing them.

# Statement of Account

## PORTFOLIO CASH MANAGEMENT



021

THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

**Customer Enquiries** 133 700  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 127168927  
**Statement Period** 17/11/2019 to 16/05/2020  
**Statement No.** 114(page 1 of 3)

PROFESSIONAL HOSPITALITY AND MEDICAL PTY  
THE COWAN RETIREMENT FUND

### Account Summary

|                        |   |                      |   |                     |   |                        |
|------------------------|---|----------------------|---|---------------------|---|------------------------|
| <b>Opening Balance</b> |   | <b>Total Credits</b> |   | <b>Total Debits</b> |   | <b>Closing Balance</b> |
| 153.92                 | + | 0.00                 | - | 36.00               | = | 117.92                 |

### Transaction Details

| Date   | Transaction Description | Debit | Credit | Balance \$ |
|--------|-------------------------|-------|--------|------------|
| 17 NOV | OPENING BALANCE         |       |        | 153.92     |
| 30 NOV | ACCOUNT SERVICE FEE     | 6.00  |        | 147.92     |
| 31 DEC | ACCOUNT SERVICE FEE     | 6.00  |        | 141.92     |
| 31 JAN | ACCOUNT SERVICE FEE     | 6.00  |        | 135.92     |
| 29 FEB | ACCOUNT SERVICE FEE     | 6.00  |        | 129.92     |
| 31 MAR | ACCOUNT SERVICE FEE     | 6.00  |        | 123.92     |
| 30 APR | ACCOUNT SERVICE FEE     | 6.00  |        | 117.92     |
| 16 MAY | CLOSING BALANCE         |       |        | 117.92     |

### Interest Details

|               | Credit Interest | Debit Interest |
|---------------|-----------------|----------------|
| Year to Date  | \$0.00          | \$0.00         |
| Previous Year | \$0.00          | \$0.00         |

### Information

- Please check all entries on this statement and inform the Bank promptly of any error or unauthorised transaction.
- If your card is lost or stolen, please call us immediately on 1800 028 208.
- This statement should be retained for taxation purposes.
- When enquiring about the "termination value" of your account, you can visit your nearest branch or call 1300 658 120 and say "existing account".
- To contact us to make suggestions, compliments or find out more about our products and services, please call the customer enquiries number on this statement. This service may also be used to address and resolve complaints.

Cowan Retirement Fund / Browse Holding Accounts

Search

Market Type

As At Date  

☐ Show Suspended

☐ Show Zero Balances

/   per page, 3 items

| Holding Description                       | Holding Code | Market Type | Market Code | Quantity     | Cost        | Market Price | Market Value | Status | Reference           | Asset Pool   |
|---|--------------|-------------|-------------|--------------|-------------|--------------|--------------|--------|---------------------|--------------|
| St George Investment Cash Account '3425   | STG3425      | Bank        | AUD         | 26,344.90000 | \$26,344.90 | \$1.00000    | \$26,344.90  | Active | 112-879 - 432373425 | Default Pool |
| St George Portfolio Cash Management '8... | STG8927      | Bank        | AUD         | 105.92000    | \$105.92    | \$1.00000    | \$105.92     | Active | 112-879 - 127168927 | Default Pool |
| St George Term Deposit '6271              | STGTD6271    | Bank        | AUD         | 41,020.00000 | \$41,020.00 | \$1.00000    | \$41,020.00  | Active |                     | Default Pool |

## Cowan Retirement Fund

Bank Statements   Match Transactions   Business Events

Bank Account Date Range 

to

Group By Show only Unmatched ☐

Add

Upload CSV

Export CSV

Match To New

Edit

Delete

Unmatch

0 selected

12 items

Opening Balance: \$177.92 | Closing Balance: \$105.92

| <input type="checkbox"/> | Date       | Description         | Cash Out | Cash In | Match Summary     | Processed By   | Balance  |
|--------------------------|------------|---------------------|----------|---------|-------------------|----------------|----------|
| <input type="checkbox"/> | 31/07/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$171.92 |
| <input type="checkbox"/> | 31/08/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$165.92 |
| <input type="checkbox"/> | 30/09/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$159.92 |
| <input type="checkbox"/> | 31/10/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$153.92 |
| <input type="checkbox"/> | 30/11/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$147.92 |
| <input type="checkbox"/> | 31/12/2019 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$141.92 |
| <input type="checkbox"/> | 31/01/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$135.92 |
| <input type="checkbox"/> | 29/02/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$129.92 |
| <input type="checkbox"/> | 31/03/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$123.92 |
| <input type="checkbox"/> | 30/04/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$117.92 |
| <input type="checkbox"/> | 30/05/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$111.92 |
| <input type="checkbox"/> | 30/06/2020 | ACCOUNT SERVICE FEE | \$6.00   |         | Matched: Bank Fee | Automated Feed | \$105.92 |



## Term Deposit Maturity Statement

Date: 10th August 2019

### Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

### Investment Details

Amount Payable on Maturity \$41,020.00  
Date Matured 10 AUG 2019

| Financial Year               | 1 JUL 2018 - 30 JUN 2019 | 1 JUL 2019 - 30 JUN 2020 |
|------------------------------|--------------------------|--------------------------|
| Interest Paid                | \$0.00                   | \$1,020.00               |
| TFN Withholding Tax          | \$0.00                   | \$0.00                   |
| Non Resident Withholding Tax | \$0.00                   | \$0.00                   |

### Current Period Activities

|             |                               |             |
|-------------|-------------------------------|-------------|
| 10 Aug 2018 | OPENING DEPOSIT               | \$40,000.00 |
| 10 Aug 2019 | INTEREST PAID TO THIS ACCOUNT | \$1,020.00  |
| 10 Aug 2019 | ROLLOVER                      | \$41,020.00 |

# Term Deposit Automatic Renewal Certificate

Date: 10th August 2019

**St.George**

A Division of Westpac Banking Corporation

ABN 33 007 457 141

AFSL and Australian credit licence 233714

Fixed Terms - IBN 30

GPO Box 3433

**SYDNEY NSW 2001**

Customer Enquiries: 133 700



TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

## Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

**If you have made changes before receiving this certificate, please disregard this certificate. A new certificate confirming your recent changes will be mailed to you soon.**

## Investment Details

|                            |                    |
|----------------------------|--------------------|
| Deposit Amount             | \$41,020.00        |
| Interest Rate              | 1.85% pa           |
| Term                       | 12 Months          |
| Open Date                  | 10 Aug 2019        |
| Maturity Date              | 10 Aug 2020        |
| Interest Payment Frequency | At Maturity        |
| Interest Payment Method    | Added to Principal |

Please keep this certificate if you are happy to rollover your Term Deposit without making any changes to the balance, term, interest payment frequency or the interest rate quoted.

On maturity of this Term Deposit, we will send you a letter containing the details of the interest earned. At the same time we will request your instructions for renewal, reinvestment or withdrawal of the amount invested.

Please note: if applicable to the duration of the term and/or the interest payment frequency that applies to your Term Deposit, an end of financial year statement will be sent to you to assist you in preparing your tax return.

The Term Deposit is a financial product issued by St.George Bank  
- A Division of Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714



## Term Deposit Financial Year Summary

Date: 1st July 2020

**St.George**  
A Division of Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714  
Fixed Terms - IBN 30  
GPO Box 3433  
**SYDNEY NSW 2001**  
Customer Enquiries: 133 700



03955/021

TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

### Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

To help you in preparing your tax return, this letter sets out the current details of your Account and the total interest we have paid on your account during the past financial year.

### Investment Details

Current Balance \$41,020.00

| Financial Year               | 1 JUL 2019 - 30 JUN 2020 | 1 JUL 2020 - 30 JUN 2021 |
|------------------------------|--------------------------|--------------------------|
| Interest Paid                | \$1,020.00               | \$0.00                   |
| TFN Withholding Tax          | \$0.00                   | \$0.00                   |
| Non Resident Withholding Tax | \$0.00                   | \$0.00                   |

On maturity of this Term Deposit, we will send you a letter containing all the details of the interest earned. At the same time we will request your instructions for renewal, reinvestment or withdrawal of the amount invested.

In the meantime, if there's anything else you need, please visit your closest St.George branch, or simply call a GOLD Personal Banker on 133 700 between 8am-8pm, Monday to Saturday (Eastern Standard Time). Alternatively, at [stgeorge.com.au](http://stgeorge.com.au) you will find helpful information and tools to help you make the most of your banking.



# Statement of Account

## HOME LOAN



021

THE TRUSTEES THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

**Customer Enquiries** 13 33 30  
(8am to 8pm (EST), Mon-Sat)

**Loan Acct Number** S211 2456491 00

**BSB/Acct ID No.** 112-911 245649100

**Statement Start Date** 01/07/2019

**Statement End Date** 28/12/2019

**Page** 1 of 2

### Loan Account

TWIN LAKES INVESTMENTS PTY LTD ACN 156430456 ATF THE COWAN RETIREMENT FUND

### Account Summary as at 28 Dec 2019

|                            |   |                                       |   |  |   |   |   |                               |
|----------------------------|---|---------------------------------------|---|--|---|---|---|-------------------------------|
| <b>Opening Balance</b>     |   | <b>Interest Charge for the Period</b> |   | <b>Total Debits excluding Interest</b> |   | <b>Total Credits</b>                                |   | <b>Closing Balance</b>        |
| 282,860.63                 | + | \$8,809.56                            | + | 72.00                                  | - | 10,841.00   | = | 280,901.19                    |
| <b>Payments in Advance</b> |   | <b>Contract Term Remaining</b>        |   | <b>Forecasted Term</b>                 |   | <b>Interest Offset Benefit for Statement Period</b> |   | <b>Annual Percentage Rate</b> |
| \$2,280.00                 |   | 28yrs 06mths                          |   | 27yrs 11mths                           |   | \$0.00  |   | 6.120%                        |

### Repayment Details as at 28 Dec 2019

**Monthly Repayment**  
\$1,765.00

**Monthly Repayment Due Date**  
due on the 28th

**Repayment Account**  
432 373 425

**Additional Monthly Repayment**  
\$0.00

**Repayment Frequency**  
Monthly

**Repayment Frequency Amount**  
\$0.00

AS AT 28 DEC 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$2,280.00.



**Bill Code: 808220**  
**Ref: 112911245649100**

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.



**Phone Banking Plus**  
☎ 13 33 22

**Loan Acct Number** S211 2456491 00

**BSB/Acct ID No.** 112-911 245649100

**Statement Start Date** 01/07/2019

**Statement End Date** 28/12/2019

**Page** 2 of 2

#### Transaction Details

| Date        | Transaction Description                           | Debit    | Credit   | Loan Balance |
|-------------|---|----------|----------|--------------|
| 01 Jul 2019 | <i>Opening Balance</i><br>Interest Rate 6.470% PA |          |          | 282,860.63   |
| 16 Jul 2019 | INTEREST RATE CHANGE TO 6.27% PA                  |          |          | 282,860.63   |
| 27 Jul 2019 | INTEREST  | 1,485.60 |          | 284,346.23   |
| 27 Jul 2019 | ADMIN FEE   | 12.00    |          | 284,358.23   |
| 28 Jul 2019 | REPAYMT A/C TFR                                   |          | 1,867.00 | 282,491.23   |
| 27 Aug 2019 | INTEREST  | 1,504.32 |          | 283,995.55   |
| 27 Aug 2019 | ADMIN FEE   | 12.00    |          | 284,007.55   |
| 28 Aug 2019 | REPAYMT A/C TFR                                   |          | 1,830.00 | 282,177.55   |
| 27 Sep 2019 | INTEREST  | 1,502.65 |          | 283,680.20   |
| 27 Sep 2019 | ADMIN FEE   | 12.00    |          | 283,692.20   |
| 28 Sep 2019 | REPAYMT A/C TFR                                   |          | 1,793.00 | 281,899.20   |
| 16 Oct 2019 | INTEREST RATE CHANGE TO 6.12% PA                  |          |          | 281,899.20   |
| 27 Oct 2019 | INTEREST  | 1,438.84 |          | 283,338.04   |
| 27 Oct 2019 | ADMIN FEE   | 12.00    |          | 283,350.04   |
| 28 Oct 2019 | REPAYMT A/C TFR                                   |          | 1,793.00 | 281,557.04   |
| 27 Nov 2019 | INTEREST  | 1,463.48 |          | 283,020.52   |
| 27 Nov 2019 | ADMIN FEE   | 12.00    |          | 283,032.52   |
| 28 Nov 2019 | REPAYMT A/C TFR                                   |          | 1,793.00 | 281,239.52   |
| 27 Dec 2019 | INTEREST  | 1,414.67 |          | 282,654.19   |
| 27 Dec 2019 | ADMIN FEE   | 12.00    |          | 282,666.19   |
| 28 Dec 2019 | REPAYMT A/C TFR                                   |          | 1,765.00 | 280,901.19   |
| 28 Dec 2019 | <i>Closing Balance</i>                            |          |          | 280,901.19   |

A reminder you should periodically check with your insurer that the insurance on your property has adequate cover as your mortgage terms require you to fully insure your property. Find out more at the Australian Securities and Investments Commission website, [moneysmart.gov.au](http://moneysmart.gov.au). If you have a strata title you may be covered by body corporate insurance. To discuss your specific insurance needs, contact your current insurer, body corporate or contact us.

# Statement of Account

## HOME LOAN

StGeorge Bank  
A Division of  
Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714



THE TRUSTEES THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

**Customer Enquiries** 13 33 30  
(8am to 8pm (EST), Mon-Sat)

**Loan Acct Number** S211 2456491 00

**BSB/Acct ID No.** 112-911 245649100

**Statement Start Date** 29/12/2019

**Statement End Date** 28/06/2020

**Page** 1 of 2

### Loan Account

TWIN LAKES INVESTMENTS PTY LTD ACN 156430456 ATF THE COWAN RETIREMENT FUND

### Account Summary as at 28 Jun 2020

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### Repayment Details as at 28 Jun 2020

|   |  |   |
|---|--|---|
| <b>Monthly Repayment</b><br>\$7,720.00        | <b>Monthly Repayment Due Date</b><br>due on the 28th | <b>Repayment Account</b><br>432 373 425     |
| <b>Additional Monthly Repayment</b><br>\$0.00 | <b>Repayment Frequency</b><br>Monthly                | <b>Repayment Frequency Amount</b><br>\$0.00 |

AS AT 28 JUN 2020 YOUR REPAYMENTS WERE IN ADVANCE BY \$92,280.00.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2020 IS \$16,529.43.



**Bill Code: 808220**  
**Ref: 112911245649100**

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number S211 2456491 00

BSB/Acct ID No. 112-911 245649100

Statement Start Date 29/12/2019

Statement End Date 28/06/2020

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

#### Transaction Details

| Date        | Transaction Description          | Debit    | Credit    | Loan Balance |
|-------------|----------------------------------|----------|-----------|--------------|
| 29 Dec 2019 | <i>Opening Balance</i>           |          |           | 280,901.19   |
|             | Interest Rate 6.120% PA          |          |           |              |
| 27 Jan 2020 | INTEREST                         | 1,460.07 |           | 282,361.26   |
| 27 Jan 2020 | ADMIN FEE                        | 12.00    |           | 282,373.26   |
| 28 Jan 2020 | REPAYMT A/C TFR                  |          | 1,765.00  | 280,608.26   |
| 27 Feb 2020 | INTEREST                         | 1,458.55 |           | 282,066.81   |
| 27 Feb 2020 | ADMIN FEE                        | 12.00    |           | 282,078.81   |
| 28 Feb 2020 | REPAYMT A/C TFR                  |          | 1,765.00  | 280,313.81   |
| 17 Mar 2020 | INTEREST RATE CHANGE TO 5.87% PA |          |           |              |
|             |                                  |          |           | 280,313.81   |
| 27 Mar 2020 | INTEREST                         | 1,341.90 |           | 281,655.71   |
| 27 Mar 2020 | ADMIN FEE                        | 12.00    |           | 281,667.71   |
| 28 Mar 2020 | REPAYMT A/C TFR                  |          | 1,765.00  | 279,902.71   |
| 15 Apr 2020 | INTERNET PMT                     |          | 35,000.00 | 244,902.71   |
| 27 Apr 2020 | INTEREST                         | 1,322.28 |           | 246,224.99   |
| 27 Apr 2020 | ADMIN FEE                        | 12.00    |           | 246,236.99   |
| 28 Apr 2020 | REPAYMT A/C TFR                  |          | 1,765.00  | 244,471.99   |
| 08 May 2020 | INTERNET PMT                     |          | 30,000.00 | 214,471.99   |
| 27 May 2020 | INTEREST                         | 1,083.00 |           | 215,554.99   |
| 27 May 2020 | ADMIN FEE                        | 12.00    |           | 215,566.99   |
| 28 May 2020 | REPAYMT A/C TFR                  |          | 1,720.00  | 213,846.99   |
| 25 Jun 2020 | INTERNET PMT                     |          | 25,000.00 | 188,846.99   |
| 27 Jun 2020 | INTEREST                         | 1,054.07 |           | 189,901.06   |
| 27 Jun 2020 | ADMIN FEE                        | 12.00    |           | 189,913.06   |
| 28 Jun 2020 | REPAYMT A/C TFR                  |          | 1,720.00  | 188,193.06   |
| 28 Jun 2020 | <i>Closing Balance</i>           |          |           | 188,193.06   |



St.George Bank  
A Division of  
Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714  
4 - 16 Montgomery Street  
Kogarah NSW 2217

*Bank use only*

**Borrower:** Twin Lakes Investments Pty Ltd ACN 156430456  
ATF The Cowan Retirement Fund

**Property:** 283 Main Road  
Toukley NSW 2263

**Loan No:** S.211.2456491.00

## RESIDENTIAL LOAN AGREEMENT OFFER

This agreement is not regulated by the National Credit Code.

### IMPORTANT NOTE

This document does not contain all the terms of your loan agreement or all of the information we are required by law to give you before the loan agreement is made. Further terms and information are in the Residential Loan Agreement General Terms and Conditions (effective 4 July 2017).

**Important** - the information in this *Offer* is current as at

4/06/2018

(the *disclosure date*).

This loan *offer* and any agreement arising from it replaces all previous *offers* or agreements under this loan reference account number.

The meaning of words printed *like this* and some other key words is explained in the "Meaning of words" clause at the end of the Residential Loan Agreement General Terms and Conditions.

This is a St.George Super Fund Home Loan.

## Financial information table

**LOAN AMOUNT** \$288400.00

**ANNUAL PERCENTAGE RATE** Our *Super Fund* variable rate is 6.530% per annum at the *disclosure date*.

**REPAYMENTS** You must make 360 monthly *principal and interest repayments* of \$1841.00 each over the *loan term* of 30 years. The final repayment may be less than the other repayments as it will equal the *total amount owing* at the end of the *loan term*.

(The above figures and amounts are estimates which assume that payments will be made on time and that the interest rate(s) and fees and charges will not change after the *disclosure date*).

The first repayment is due one month after the *settlement date* but if the *settlement date* is the 29th, 30th or 31st of the month, the first repayment is due on the 28th of the next month.

### FEES AND CHARGES

**These fees and charges are payable in connection with this loan agreement**

St.George charges (payable to us)

Establishment fee

Payable by you from your own funds on or before the *settlement date*

Payable after the *settlement date* by being debited to your loan account

\$1500.00

Additional bank legal fee – payable where this loan agreement includes any one or more of: a second or subsequent mortgage; or *security property* under a Qualified, Old System or Company Titles or Shared Equity arrangement; or guarantee; or a Company or trustee.

\$615.00

Mortgage discharge fee - payable when you payout a loan or we discharge a mortgage (\$350.00 per mortgage)

\$350.00

Administration Fee of \$12.00 per month starting from the *settlement date* - included in your loan repayments. (The amount shown in the column opposite is the total for the full *loan term*; the total amount payable during any progressive drawdown period is unascertainable)

\$4320.00

Settlement Processing fee

\$100.00

Bank cheque fee – payable for each bank cheque required for loan proceeds (\$10.00 per bank cheque).

Unascertainable

**Stamp duty** (payable to the government on or before the *settlement date*)

|   |  |                     |
|---|--|---------------------|
| Mortgage stamp duty   | \$0.00   |                     |
| Guarantee stamp duty  | \$0.00   |                     |
| (all payable to stamp duties office in New South Wales)   |  |                     |
| <b>Other government charges</b>   |  |                     |
| The fee amount(s) detailed below are based on the government charge that applies at the <i>disclosure date</i> . The actual amount of these fees will only be known at the time that each fee is paid. By accepting this <i>Offer</i> you agree to pay the actual amount of each fee. |  |                     |
| Property search fee - payable to the relevant government land registry.<br>For each title search in:  |  |                     |
| NSW   | \$14.20  | \$14.20             |
| Mortgage registration fee - payable to the relevant government land registry for registration of a mortgage.<br>For each mortgaged property in:   |  |                     |
| NSW   | \$138.80   | \$138.80            |
| Discharge of mortgage registration fee - payable to the relevant government land registry when a discharge of mortgage is to be registered<br>For each mortgaged property in:   |  |                     |
| NSW   | \$138.80   | \$138.80            |
| <b>Total payable by you from your own funds on or before the settlement date (to the extent ascertainable)</b>  |  | <b>\$2368.00(a)</b> |
| <b>Total debited to your loan account after the settlement date (to the extent ascertainable)</b>   |  | <b>\$4808.80(b)</b> |
| <b>Total fees and charges which are definitely payable ((a)+(b)) (to the extent ascertainable)</b>  |  | <b>\$7176.80</b>    |
| <b>These fees and charges may become payable to us in connection with this agreement</b>  | <p><b>St.George charges (payable to us)</b></p> <p><i>Prepayment break costs</i> are payable, if before the end of the fixed rate period you:</p> <ul style="list-style-type: none"> <li>• prepay the <i>total amount owing</i>; or</li> <li>• make prepayments in excess of the prepayment threshold; or</li> <li>• are in default so that the <i>total amount owing</i> becomes immediately due for payment.</li> </ul> <p><i>Switch break costs</i> are payable, if before the end of the fixed rate period you:</p> <ul style="list-style-type: none"> <li>• change to another interest rate option (fixed or variable); or</li> <li>• change the repayment type.</li> </ul> |                     |
|   | <p>Unascertainable. Calculated using the <i>break costs method</i>:(see "Break Costs" clause in the Residential Loan Agreement General Terms and Conditions)</p> <p>Unascertainable. Calculated using the <i>break costs method</i>:(see "Break Costs" clause in the Residential Loan Agreement General Terms and Conditions)</p>  |                     |

|  |   |
|--|---|
| Switch/conversion fee - payable when converting your loan to a different interest rate or repayment type.  | \$500.00 per conversion   |
| Second mortgage consent fee - payable when you request us to consent to a second mortgage (you may also have to pay a production fee).   | \$100.00 per request  |
| Consent to subdivision, leases, easements etc fee - payable when you request us to consent to registration of a sub-division, consolidation, lease, easement or other plan or dealing.               | \$350.00 per request  |
| Production of title fee - payable when you request us to produce the certificate(s) of title to a <i>security</i> property to enable registration of a plan or dealing.                              | \$100.00 per request  |
| Substituting securities on existing home loan fee - payable when you request us to substitute an existing <i>security</i> on your home loan.   | \$500.00 per request  |
| Redraw fee - payable for each request for a redraw of repayments made in advance.  | \$50.00 per written request<br>\$10.00 per request made via Internet or Phone Banking |
| Interest in Advance Fee – payable each time you request and pay the interest in advance  | \$150.00 per request  |
| Additional valuation fee - payable if we decide after the <i>disclosure date</i> that we want to carry out an additional valuation - payable at the time of valuation, for each valuation conducted: | from \$184.50   |
| Partial discharge assessment fee - payable when you ask us to release part of a real property mortgage <i>security</i> (whether or not we agree to your request)                                     | \$350.00 per request  |
| Payment dishonour fee - payable whenever a direct debit order for payment from another institution is dishonoured  | \$9.00 per direct debit   |
| <b>St. George service charges</b> (payable to us on provision of service)  |   |
| Fee for a photocopy of a loan, security or other document  | \$10.00 per document  |
| Fee for duplicate or interim home loan statement   | \$2.00 per statement period   |
| Fee for a customer requested interest recalculation  | \$30.00 per recalculation   |
| Fee for a special clearance on a deposited cheque  | \$16.00 per cheque  |
| Fee for a copy of a deposit form   | \$10.50 per form  |
| Processing fee - payable each time you make any repayment on your loan over the counter in a branch or by cash or cheque   | \$3.00 per transaction  |



[illegible]

## Other information

**Who receives the *loan* amount?**

The *loan amount* is to be paid as follows:

To St. George (in payment of other unpaid fees due on or before settlement)

**\$2215.00**

To you (or as you direct)

**\$286185.00**

Total

**\$288400.00**

**Time limit for borrowing the *loan amount*:**

You must borrow the *loan amount* within 3 months of the *disclosure date*.

## SECURITY

The following mortgages, other securities and guarantees and indemnities, if any, have been or are to be taken by us:



|  |  |
|--|--|
| Mortgage - Security property   | 1  |
| Name of mortgagor(s) (Owner): Professional Hospitality And Medical Pty Ltd ACN 059337816 |  |
| 1ST priority registered mortgage   | Title reference: FOLIO IDENT 103/20482                     |
| Property address:  |  |
| 283 Main Road Toukley NSW 2263   |  |
| TO BE TAKEN  |  |
| Minimum building insurance amount:   | \$245000   |
| Guarantee and indemnity  | 1 From Self-Managed Superfund Beneficiary                  |
| Name of guarantor(s):  | Benjamin Scott Cowan                                       |
| Address:   |  |
| 13 Soldiers Point Drive Norah Head NSW 2263  |  |
| To Be Taken  |  |
| Guarantee and indemnity  | 2 From Self-Managed Superfund Beneficiary                  |
| Name of guarantor(s):  | Carolyn Louise Cowan                                       |
| Address:   |  |
| 86 Irene Pd Noraville NSW 2263   |  |
| To Be Taken  |  |
| Guarantee and indemnity  | 3 From Self-Managed Superfund Beneficiary                  |
| Name of guarantor(s):  | Jill Helen Cowan   |
| Address:   |  |
| 13 Soldiers Point Drive Norah Head NSW 2263  |  |
| To Be Taken  |  |
| Guarantee and indemnity  | 4 From Self-Managed Superfund Beneficiary                  |
| Name of guarantor(s):  | Mitchell Alan Cowan  |
| Address:   |  |
| 86 Irene Parade Noraville NSW 2263   |  |
| To Be Taken  |  |
| Guarantee and indemnity  | 5 From Security Custodian                                  |
| Name of guarantor(s):  | Professional Hospitality And Medical Pty Ltd ACN 059337816 |
| Address:   |  |
| 283 Main Road Toukley NSW 2263   |  |
| To Be Taken  |  |

**LOAN TYPE**

Established home loan

**LOAN CATEGORY**

Residential investment loan

**INTEREST RATE  
OPTION**

Your loan has the variable rate option for the entire loan term.

**REPAYMENT  
AUTHORITY**

You authorise us to transfer the amount of each repayment from your nominated account:

Account no: 0000432373425

In the name(s) of: Twin Lakes Investments Pty Limit

**DEFAULT RATE**

The *default rate* of interest at any time equals the *annual percentage rate* at that time plus a margin of 3.000% per annum. Therefore, if the *annual percentage rate* changes, so does the *default rate*.

At the *disclosure date*, the *default rate* is 9.530% per annum. (see "Default interest charges" clause in the Residential Loan Agreement General Terms and Conditions)

**SPECIAL  
SETTLEMENT  
REQUIREMENTS**

These conditions apply in addition to the Residential Loan Agreement General Terms and Conditions:

The following Special Conditions apply in relation to you and are in addition to and will be taken to be part of the Residential Loan Agreement General Terms and Conditions. To the extent there are any inconsistencies between these Special Conditions and the Residential Loan Agreement General Terms and Conditions, these Special Conditions will prevail.

**Key words**

In addition to clause 46 of the Residential Loan Agreement General Terms and Conditions further words printed *like this* are explained in clause 6 below.

**1. Use**

You must use the *loan amount* only for the purpose of acquiring property conforming to your investment guidelines to be held by the *security custodian* on trust for you as an investment.

**2. Acknowledgement**

You acknowledge that the *security custodian* holds the *Security property* on trust for you.

**3. Requirements**

We only have to lend you the *loan amount* (or any part of it) if, in addition to the requirements in the Residential Loan Agreement General Terms and Conditions:

- a) we have received the following duly completed and executed in the form supplied by us or otherwise in form and substance satisfactory to us:
  - a mortgage of the *security property* (with annexures) signed by the *security custodian*;
  - a guarantee and indemnity signed by the *security custodian*;
  - a custodian trust deed signed by the *security custodian* and you; and
  - an SMSF deed of trust declaration and undertakings signed by you, the *security custodian* and each of the beneficiaries of the *superannuation fund*; and
- b) we have received or been shown a copy of an insurance policy or a certificate of currency satisfactory to us:
  - i. noting our interest as mortgagee and the interest of the *security custodian*;
  - ii. which shows that each *security property* specified in the *offer* under "Security" is insured (as required under each *security*) on a replacement and reinstatement basis and the *security custodian* had provided public liability insurance to us to our satisfaction;
  - iii. for at least the amount of cover specified in the *offer* under "Security"; and
  - iv. you and the *security custodian* are insured against public liability with respect to the property; and
- c) when *third party security* is being given:
  - i. our securities department or solicitors have confirmed that each *third party security provider* has received a copy of the *Offer*, the Residential Loan Agreement General Terms & Conditions booklet and the *security* documents; and

ii. We have received:

- for borrowers in all States other than New South Wales, South Australia and Western Australia, a certificate of independent legal advice satisfactory to us for each *third party security provider* from a solicitor who does not work for the firm of solicitors acting for you or the firm acting for us in relation to your loan; or
- for borrowers in the States of New South Wales, South Australia and Western Australia, a statutory declaration satisfactory to us by each *third party security provider* that they have received independent legal advice prior to signing the *security* documents; and

d) you have given us in a form satisfactory to us:

- i. documents constituting the *superannuation fund* and its investment guidelines; and
- ii. a declaration that you have complied with the Superannuation Industry (Supervision) Act 1993 (Cth); and
- iii. a copy of the contract of sale of the property that will be held by the *security custodian*; and

e) you have satisfied us that you enter this loan agreement and acquire the *security property*:

- i. through the *security custodian*;
- ii. as trustee of the *superannuation fund*;
- iii. in accordance with your duties and powers; and
- iv. in accordance with your investment guidelines; and

f) we have received, in relation to you in a form satisfactory to us:

- i. for borrowers in all States other than New South Wales, South Australia and Western Australia, a certificate of independent legal advice satisfactory to us from a solicitor who does not work for the firm of solicitors acting for us in relation to your loan; or
- ii. for borrowers in the States of New South Wales, South Australia and Western Australia, a statutory declaration from you satisfactory to us stating that you have received independent legal advice prior to signing this loan agreement; and

g) we have received, in relation to you in a form satisfactory to us:  
a certificate of financial advice satisfactory to us.

#### 4. Carved outs

- a) During the *loan term* the following clauses in the Residential Loan Agreement General Terms and Conditions, do not apply to your loan:
  - Redrawing amounts (clause 21)
- b) **Information statement:** If the Borrower is a corporate borrower, then the National Credit Code does not apply to this loan. The Information Statement section of the Residential Loan Agreement General Terms and Conditions does not apply to your loan agreement.

#### 5. Payment methods

Despite the "Payment methods" clause in the Residential Loan Agreement General Terms and Conditions, regular repayments **must** be made by automatic transfer from your nominated St. George transaction account or from an account you hold at another financial institution. You cannot make regular repayments over the counter at a branch or by post.

#### 6. Meaning of words in this loan agreement (in addition to those contained in the Residential Loan Agreement General Terms and Conditions):

- *security custodian* means the *security custodian* specified in a custodian trust deed.
- *superannuation fund* means the *superannuation fund* of which you are trustee.
- *third party security* means *security* provided by someone other than you or the *security custodian*.
- *third party security provider* means someone who provides *security* other than you or the *security custodian*.
- For the purposes of the Residential Loan Agreement General terms and Conditions *security* includes each document referred to in clause 3(a) of these Special Conditions.

## 7. Limited Recourse

### 7.1 Limit

Despite any other provision of this loan agreement, we may not have recourse to you or your assets. We may only have recourse for the *total amount owing* under this loan agreement to the *security property* and its proceeds to be available to us as a result of a realisation of the *security property* (after payment of enforcement costs etc).

### 7.2 Nominee

Clause 7.1 does not affect your obligations to the *security custodian*.

### 7.3 Unrestricted remedies

(a) **(Charges and guarantees)** Subject to sub-paragraph (b), nothing in clause 7.1 **(Limit and release)** limits us in:

- exercising our rights or powers under:
  - the mortgage in relation to the *security property*;
  - *third party security*; or
  - any guarantee;
  - obtaining an injunction or other order to restrain any breach of this loan agreement by any party; or
  - obtaining declaratory relief.

(b) **(Limited agency)** In exercising any right, power or remedy under this loan agreement, neither we nor any receiver, receiver and manager, agent or attorney appointed under this loan agreement shall incur, or have the authority to incur, any liability on your behalf or for your account except a liability which is itself subject to the limitation in clause 7.1 **(Limit and release)**.

(c) **(Amount owing)** For the purpose of determining the liability of any guarantor or any *third party security provider* in relation to the *total amount owing* the limit on your liability under clause 7.1 **(Limit and release)** will be disregarded.

### 7.4 Restricted remedies

Except as provided in clause 7.3 **(Unrestricted remedies)**, we will not, in relation to any liability for which you are not liable under clause 7.1 **(Limit and release)**:

- a) **(judgment)** obtain a judgment for the payment of money or damages by you;
- b) **(statutory demand)** issue any demand under s459E(1) of the Corporations Act 2001 (or any analogous provision under any other law) against you;
- c) **(winding up)** apply for the winding up or bankruptcy of you;
- d) **(execution)** levy or enforce any distress or other execution to, on or against any of your assets other than the *security property*;
- e) **(court appointed receiver)** apply for the appointment by a court of a receiver to any of your assets other than the *security property*; and
- f) **(set-off or counterclaim)** exercise or seek to exercise any set-off or counterclaim against you, or take proceedings for any of the above and we waive our rights in respect

of those applications and proceedings.

## 8. Other things you must do

### 8.1 *Security custodian* must comply with the mortgage

You must ensure that the *security custodian* complies with all its obligations under any mortgage of the *security property* it gives in your favour.

## CONTACT DETAILS

### St.George contact

The person at St.George to contact about this offer is:

Name: **Matthew Burgess**  
 Branch address: **Specialised Mortgage Sols Po Box R221 Royal Exchange Sydney 1225**  
 Tel: **1300137532** Fax: **1300309568**

### Our solicitor or securities department contact

Name: **Nsw Customer Mortgage Services**  
 Address/DX: **4-16 Montgomery St Kogarah 2217**  
 Tel: **1300883183** Fax: **0299522897**

### Borrower's solicitor

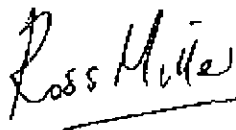
Name: **Gms Legal & Conveyancing**  
 Address/DX: **38 Canton Beach Toukely 2263**  
 Tel: **0243972233** Fax: **0243972555**

## Offer from St. George

We offer to lend you the *loan amount* on the terms and conditions set out in this *Offer* and the separate Residential Loan Agreement General Terms and Conditions booklet (dated 4 July 2017). (In that separate booklet, a reference to the "*Offer*" is a reference to this *Offer*.)

To accept the offer, you must sign and date this document and return it to us at our address given under "Contact details" within 28 days from the date of this offer (or such later date to which we in our discretion may agree). If you do not, the offer is automatically treated as withdrawn.

Signed on behalf of St. George  
by:



Ross Miller, General Manager St. George Retail  
Name of authorised officer  
Date of offer 4/06/18

## Acceptance by borrower

By signing this document you:

1. accept the offer set out in this Residential Loan Agreement *Offer*,
2. declare that all the information you have given us is accurate and not misleading and you are aware that we are relying on it,
3. acknowledge that before signing this document you received and read a copy of:
  - the Residential Loan Agreement General Terms and Conditions referred to above; and
  - schedule of progress payments and stages, if you have a construction loan,
4. consent to us giving to each guarantor or prospective guarantor named under "Security":
  - a copy of this document or any *security* (whether signed or unsigned), and
5.
 

acknowledge that each *security* described in the section headed "Security" extends to the resulting loan agreement between you and us and that that resulting loan agreement is an agreement covered by each of those *securities*. You declare that you understand that the mortgaged or other secured property will be at risk if you default,
6. agree to notify us promptly in writing if you change your address,
7. declare that the information you gave in your application for this loan (including any declaration as to the purpose of the loan) is still correct and not misleading.

This agreement is not regulated by the National Credit Code.

### IMPORTANT

#### BEFORE YOU SIGN

- READ THIS CONTRACT DOCUMENT so that you know exactly what contract you are entering into and what you will have to do under the contract.
- You should also read the information statement:  
"THINGS YOU SHOULD KNOW ABOUT YOUR PROPOSED CREDIT CONTRACT".
- Fill in or cross out any blank spaces.
- Get a copy of this contract document.
- Do not sign this contract document if there is anything you do not understand.

#### THINGS YOU MUST KNOW

- Once you sign this contract document, you will be bound by it. However, you may end the contract before you obtain credit or a card or other means is used to obtain goods or services for which credit is to be provided under the contract by telling the credit provider in writing, but you will still be liable for any fees or charges already incurred.
- You **do not** have to take out consumer credit insurance unless you want to. However if this contract document says so, you must take out insurance over any mortgaged property that is used as security, such as a house or car.
- If you are to take out insurance, the credit provider cannot insist on any particular insurance company.
- If this contract document says so, the credit provider can vary the *annual percentage rate* (the interest rate), the repayments and the fees and charges and can add new fees and charges without your consent.
- If this contract document says so, the credit provider can charge a fee if you pay out your contract early.

Signed by Twin Lakes Investments Pty Ltd ACN 156430456 ATF The Cowan Retirement Fund in accordance with Section 127(1) of the Corporation Act (and if only person signs, they sign in the capacity as Sole Director/Sole Company Secretary).




Signature of authorised person

Mitchell Cowan

Name of authorised person

Managing Director

Position of authorised person



Signature of authorised person

Benjamin S. Cowan

Name of authorised person

Director

Position of authorised person



Separator

Signature Colour  
**BLACK**





# BENMIT Property Trust

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**Property Custodian  
Trust Deed**

Supplied By

BPC Accounting Chartered Accountants



4/16 LAKE ST

BUDGEWOI NSW 2262

0437864594

[www.bpcaccounting.com.au](http://www.bpcaccounting.com.au)

**Limited recourse  
borrowing  
arrangement**

## Property Custodian Trust Deed

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**Date of This deed**

02-05-2018

**Trust Name**

BENMIT Property Trust

**Trustee of Property Custodian Trust - Legal Owner**

Name of Trustee Company: Professional Hospitality and Medical Pty Ltd

A.C.N.: 059337816

Registered Address: 4/16 Lake St BUDGEWOI NSW 2262

**Trustee of Self Managed Superannuation Fund - Beneficial Owner**

Name of Trustee Company: Twin Lakes Investments Pty Ltd

A.C.N: 156430456

Registered Address: 4/16 Lake St BUDGEWOI NSW 2262

**Name of Self Managed Superannuation Fund**

Cowan Retirement Fund

**Underlying Property**

283 Main Road TOUKLEY NSW 2263

Words with an \* are defined in the definitions section of this deed. Generally, defined words only have an \* the first time they appear in this deed. The parties to this deed agree to the terms and conditions set out in the deed. (c)  
Copyright batallion legal Pty Ltd all rights reserved.

**WARNING**

This Trust Deed is the **copyright** of Batallion Legal. No part of this deed can be copied without the express authority of the proprietor. **If you alter or copy this Trust Deed, you may be sued.** This Trust Deed has certain unique clauses and is created for certain defined purpose and for parties mentioned above. If you copy this Trust Deed for another purpose and for other parties, some of the clauses of this Trust Deed may not be valid in their current form. **VER 10/08**

THIS DEED is made on 02-05-2018

BY: Professional Hospitality and Medical Pty Ltd (A.C.N.: 059337816) (as trustee of this deed)

RECITALS:

- A The Trustee has purchased or intends to purchase the property described in item A of the Schedule to this deed ('Property') as bare trustee for the beneficiary described in item B of the Schedule ('Beneficiary').
- B The Trustee wishes to record the terms of this bare trust accordingly.

PROVISIONS:

1. The Trust is hereby declared and established by the Trustee's and the Beneficiary's execution of this deed.
2. The Property will at all times be held by the Trustee upon trust for the Beneficiary who has provided all of the purchase moneys.
3. The Beneficiary is and at all times has been absolutely entitled to the benefit of the Property together with all earnings, profits or gains accrued or to accrue in respect of the Property.
4. The Trustee has not and will not provide any of the purchase moneys and the real purchaser is the Beneficiary.
5. The Trustee or the Trustee's successors or assigns will execute and deliver, when called upon by the Beneficiary, a transfer of the Property to the Beneficiary for nil consideration.
6. The Trustee has been authorised to complete any purchase, sale of land agreement and registration of transfer of the Property as instructed by the Beneficiary.
7. The Trustee undertakes to deal with the Property and exercise and perform all the rights duties and powers relating to the Property only as directed by the Beneficiary.
8. Subject to clause 9 the trustee must immediately transfer legal title of the Property to the beneficiary if so directed by the beneficiary.
9. The beneficiary agrees that it will not direct the trustee to transfer legal title of the Property to the beneficiary until such time as:
  - the beneficiary has satisfied all of its obligations with respect to the repayment of the loan taken out by the beneficiary in respect of the purchase of the Property; and
  - the Property is not subject to any charge including a mortgage, lien or other encumbrance.

EXECUTED as a deed

EXECUTED BY

Signed for and on behalf of Trustee

Professional Hospitality and Medical Pty Ltd

A.C.N. 059337816 (as trustee of this deed)

In accordance with the constitution of the company and Section 127 of the Corporations Act 2001 (Cth)



Mitchell Alan Cowan  
Director



Benjamin Scott Cowan  
Director

Signed for and on behalf of Beneficiary

Twin Lakes Investments Pty Ltd

(Trustee for Cowan Retirement Fund)

A.C.N. 156430456 (as beneficiary of this deed)

In accordance with the constitution of the company and Section 127 of the Corporations Act 2001 (Cth)



Mitchell Alan Cowan  
Director



Carolyn Louise Cowan  
Director



Benjamin Scott Cowan  
Director



Jill Helen Cowan  
Director

## SCHEDULE

- |   |                          |  |
|---|--------------------------|--|
| A | Description of Property: | real property located at 283 Main Road<br>TOUKLEY NSW 2263                                   |
| B | Beneficiary:             | Twin Lakes Investments Pty Ltd (A.C.N:<br>156430456) as Trustee for Cowan<br>Retirement Fund |

BIG WIND UNIT TRUST  
ABN: 15 656 926 195  
BALANCE SHEET  
FOR THE YEAR ENDED 30 JUNE 2020

|                                      | 2020<br>\$              | 2019<br>\$              |
|--------------------------------------|-------------------------|-------------------------|
| <b>CURRENT ASSETS</b>                |                         |                         |
| Cash in Hand                         | 10                      | 10                      |
| Cash at Bank - NAB 753908371         | 8,430                   | 5,771                   |
| Loans - Big Wind Pty Ltd             | 403                     | 670                     |
| <b>TOTAL CURRENT ASSETS</b>          | <u>8,843</u>            | <u>6,451</u>            |
| <b>NON-CURRENT ASSETS</b>            |                         |                         |
| Land & Buildings at Cost             | 1,050,778               | 1,050,778               |
| Capitalised Expenses                 | 266,778                 | 254,341                 |
| Formation Expenses at Cost           | 286                     | 286                     |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <u>1,317,842</u>        | <u>1,305,405</u>        |
| <b>TOTAL ASSETS</b>                  | <u>1,326,686</u>        | <u>1,311,857</u>        |
| <b>CURRENT LIABILITIES</b>           |                         |                         |
| GST Paid                             | (115)                   | (123)                   |
| <b>TOTAL CURRENT LIABILITIES</b>     | <u>(115)</u>            | <u>(123)</u>            |
| <b>NON-CURRENT LIABILITIES</b>       |                         |                         |
| Peter Hall                           | (466)                   | (466)                   |
| SBR Superfund                        | 62,057                  | 56,676                  |
| JOAG Superfund                       | 36,417                  | 33,260                  |
| Cowan Retirement Fund                | 16,549                  | 15,114                  |
| Royce Superfund                      | 11,585                  | 10,581                  |
| Peter Hall                           | 1,014                   | 1,014                   |
| David Cavuoto                        | 41,371                  | 37,784                  |
| Tony Sprague                         | 4,136                   | 3,778                   |
| W Dyson Trust                        | 16,549                  | 15,114                  |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <u>189,212</u>          | <u>172,854</u>          |
| <b>TOTAL LIABILITIES</b>             | <u>189,097</u>          | <u>172,731</u>          |
| <b>NET ASSETS</b>                    | <u><u>1,137,588</u></u> | <u><u>1,139,125</u></u> |
| <b>EQUITY</b>                        |                         |                         |
| Settled Sum                          | 10                      | 10                      |
| Issued Units                         | 1,150,000               | 1,150,000               |
| Retained earnings                    | (12,422)                | (10,885)                |
| <b>TOTALEQUITY</b>                   | <u><u>1,137,588</u></u> | <u><u>1,139,125</u></u> |

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

**Cowan Retirement Fund**  
**Investment Summary as at 30 June 2020**

| Investment                                | Units    | Average<br>Cost<br>Price | Market<br>Price | Accounting<br>Cost | Market<br>Value   | Unrealised<br>Accounting<br>Gain/(Loss) | Accounting<br>Gain/(Loss)<br>(%) | Portfolio<br>Weight<br>(%) |
|---|----------|--------------------------|-----------------|--------------------|-------------------|---|----------------------------------|----------------------------|
| <b><u>Bank</u></b>                        |          |                          |                 |                    |                   |   |                                  |                            |
| St George Investment Cash Account '3425   |          |                          |                 | 26,344.90          | 26,344.90         |   |                                  | 6.75%                      |
| St George Portfolio Cash Management '8927 |          |                          |                 | 105.92             | 105.92            |   |                                  | 0.03%                      |
| St George Term Deposit '6271              |          |                          |                 | 41,020.00          | 41,020.00         |   |                                  | 10.51%                     |
|   |          |                          |                 | <b>67,470.82</b>   | <b>67,470.82</b>  |   |                                  | <b>17.29%</b>              |
| <b><u>Property Direct Market</u></b>      |          |                          |                 |                    |                   |   |                                  |                            |
| St George Home Loan '9100                 |          | 0.0000                   | 0.0000          | (188,193.06)       | (188,193.06)      | 0.00                                    | 0.00%                            | (48.23)%                   |
| 283 Main Road, Toukley (103/DP20482)      | 1.00000  | 428,762.0200             | 412,000.0000    | 428,762.02         | 412,000.00        | (16,762.02)                             | (3.91)%                          | 105.59%                    |
|   |          |                          |                 | <b>240,568.96</b>  | <b>223,806.94</b> | <b>(16,762.02)</b>                      | <b>(6.97)%</b>                   | <b>57.36%</b>              |
| <b><u>Unlisted Market</u></b>             |          |                          |                 |                    |                   |   |                                  |                            |
| Big Wind Unit Trust                       | 20.00000 | 5,000.0000               | 4,946.0350      | 100,000.00         | 98,920.70         | (1,079.30)                              | (1.08)%                          | 25.35%                     |
|   |          |                          |                 | <b>100,000.00</b>  | <b>98,920.70</b>  | <b>(1,079.30)</b>                       | <b>(1.08)%</b>                   | <b>25.35%</b>              |
|   |          |                          |                 | <b>408,039.78</b>  | <b>390,198.46</b> | <b>(17,841.32)</b>                      | <b>(4.37)%</b>                   | <b>100.00%</b>             |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.



**Cowan Retirement Fund**  
**Investment Movement Summary**  
**For the period 1 July 2019 to 30 June 2020**

| Investment                                | Opening Balance |                          | Acquisitions |                          | Disposals |                          |                    | Closing Balance |                          |                          |
|---|-----------------|--------------------------|--------------|--------------------------|-----------|--------------------------|--------------------|-----------------|--------------------------|--------------------------|
|   | Qty             | Cost                     | Qty          | Cost                     | Qty       | Proceeds                 | Profit/(Loss)      | Qty             | Cost                     | Market Value             |
| <b><u>Bank</u></b>                        |                 |                          |              |                          |           |                          |                    |                 |                          |                          |
| St George Investment Cash Account '3425   |                 | 58,357.47                |              | 129,285.90               |           | 161,298.47               | 0.00               |                 | 26,344.90                | 26,344.90                |
| St George Portfolio Cash Management '8927 |                 | 177.92                   |              | 0.00                     |           | 72.00                    | 0.00               |                 | 105.92                   | 105.92                   |
| St George Term Deposit '6271              |                 | 40,000.00                |              | 1,020.00                 |           | 0.00                     | 0.00               |                 | 41,020.00                | 41,020.00                |
|   |                 | <u>98,535.39</u>         |              | <u>130,305.90</u>        |           | <u>161,370.47</u>        | <u>0.00</u>        |                 | <u>67,470.82</u>         | <u>67,470.82</u>         |
| <b><u>Property Direct Market</u></b>      |                 |                          |              |                          |           |                          |                    |                 |                          |                          |
| 283 Main Road, Toukley (103/DP20482)      | 1               | 428,762.02               | 0            | 0.00                     | 0         | 0.00                     | 0.00               | 1               | 428,762.02               | 412,000.00               |
| St George Home Loan '9100                 |                 | (282,860.63)             |              | 111,341.00               |           | 16,673.43                | 0.00               |                 | (188,193.06)             | (188,193.06)             |
|   |                 | <u>145,901.39</u>        |              | <u>111,341.00</u>        |           | <u>16,673.43</u>         | <u>0.00</u>        |                 | <u>240,568.96</u>        | <u>223,806.94</u>        |
| <b><u>Unlisted Market</u></b>             |                 |                          |              |                          |           |                          |                    |                 |                          |                          |
| Big Wind Unit Trust                       | 20              | 100,000.00               | 0            | 0.00                     | 0         | 0.00                     | 0.00               | 20              | 100,000.00               | 98,920.70                |
|   |                 | <u>100,000.00</u>        |              | <u>0.00</u>              |           | <u>0.00</u>              | <u>0.00</u>        |                 | <u>100,000.00</u>        | <u>98,920.70</u>         |
| <b>Fund Total</b>                         |                 | <u><u>344,436.78</u></u> |              | <u><u>241,646.90</u></u> |           | <u><u>178,043.90</u></u> | <u><u>0.00</u></u> |                 | <u><u>408,039.78</u></u> | <u><u>390,198.46</u></u> |

**Cowan Retirement Fund**  
**Investment Revaluation as at 30 June 2020**

| Investment                                      | Price<br>Date | Market<br>Price | Quantity | Market<br>Value   | Change in<br>Market Value |
|---|---------------|-----------------|----------|-------------------|---------------------------|
| <b>Property Direct Market</b>                   |               |                 |          |                   |                           |
| PROP1      283 Main Road, Toukley (103/DP20482) | 30 Jun 2020   | 412,000.00000   | 1.00000  | 412,000.00        | 0.00                      |
| <b>Property Direct Market Total</b>             |               |                 |          | <b>412,000.00</b> | <b>0.00</b>               |
| <b>Unlisted Market</b>                          |               |                 |          |                   |                           |
| BWUT      Big Wind Unit Trust                   | 30 Jun 2020   | 4,946.03500     | 20.00000 | 98,920.70         | (133.65)                  |
| <b>Unlisted Market Total</b>                    |               |                 |          | <b>98,920.70</b>  | <b>(133.65)</b>           |
| <b>Fund Total</b>                               |               |                 |          | <b>510,920.70</b> | <b>(133.65)</b>           |

## Contract for the sale and purchase of land 2017 edition

|                     |  |  |                  |
|---------------------|--|--|------------------|
| <b>TERM</b>         | <b>MEANING OF TERM</b>   | <b>eCOS ID: 44352967</b>                                     | <b>NSW Duty:</b> |
| vendor's agent      | WITHOUT THE INTERVENTION OF AN AGENT   |  | Phone:           |
|                     |  |  | Fax:             |
| co-agent            |  |  | Ref:             |
| vendor              | ANDREW VEZOS<br>PO Box 3348 Parramatta NSW 2124  |  |                  |
| vendor's solicitor  | Andresakis and Associates<br>Level 4, 85 George Street PARRAMATTA NSW 2150<br>PO Box 475 Parramatta 2124 | Phone: 02 9633 4911<br>Fax: 02 8089 1039<br>Ref: PS:001547-3 |                  |
| date for completion | 42 days after the contract date (clause 15)  | Email: peter@andresakis.com.au                               |                  |

land 283 MAIN RD TOUKLEY NSW 2263  
 (Address, plan details and title reference) LOT 103 IN DEPOSITED PLAN 20482  
 FOLIO IDENTIFIER: 103/20482

improvements ☐ Vacant Possession ☒ Subject to existing tenancies  
☒ HOUSE ☐ garage ☐ carport ☐ home unit ☐ carspace ☐ storage space  
☐ none ☐ other:  
 attached copies ☐ documents in the List of Documents as marked or as numbered:  
☐ other documents:

A real estate agent is permitted by legislation to fill up the items in this box in a sale of residential property.

inclusions ☒ blinds ☐ dishwasher ☒ light fittings ☒ stove  
☐ built-in wardrobes ☒ fixed floor coverings ☐ range hood ☐ pool equipment  
☒ clothes line ☒ insect screens ☐ solar panels ☒ TV antenna  
☐ curtains ☒ other: *air conditioning*

exclusions  
 purchaser Professional Hospitality & Medical Pty Ltd (ACN 059 337 816) as trustee for Benmit Property Trust

purchaser's solicitor GMS LEGAL & Conveyancing Phone: 02 4397 2233  
 38 Canton Beach Road Toukley NSW 2263 Fax: 02 4397 2555  
 Ref:  
 price \$ 412,000.00 Email: gms@gmslegal.com.au  
 deposit \$ 41,200.00 (10% of the price, unless otherwise stated)  
 balance \$ 370,800.00

contract date 15<sup>th</sup> May, 2018 (if not stated, the date this contract was made)

buyer's agent

vendor

witness

GST AMOUNT (optional)  
 The price includes  
 GST of: \$

purchaser

☐ JOINT TENANTS

☐ tenants in common

☐ in unequal shares

witness

BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION

001547-3;Vezos

44352967

Office of State Revenue  
 NSW Treasury  
 Check No 5702358  
 Date 15/05/2018  
 Amount \$140,300.00  
 Asset Details TS  
 9390250-001

vendor agrees to accept a **deposit-bond** (clause 3)

☒ NO ☐ yes

**proposed electronic transaction** (clause 30)

☒ NO ☐ yes

**Tax information (the parties promise this is correct as far as each party is aware)**

land tax is adjustable

☐ NO ☒ yes

GST: Taxable supply

☒ NO ☐ yes in full ☐ yes to an extent

Margin scheme will be used in making the taxable supply

☒ NO ☐ yes

This sale is not a taxable supply because (one or more of the following may apply) the sale is:

- ☐ not made in the course or furtherance of an enterprise that the vendor carries on (section 9-5(b))
- ☐ by a vendor who is neither registered nor required to be registered for GST (section 9-5(d))
- ☐ GST-free because the sale is the supply of a going concern under section 38-325
- ☐ GST-free because the sale is subdivided farm land or farm land supplied for farming under Subdivision 38-O
- ☒ input taxed because the sale is of eligible residential premises (sections 40-65, 40-75(2) and 195-1)

**HOLDER OF STRATA OR COMMUNITY TITLE RECORDS -- Name, address and telephone number**

**List of Documents**

**General**

- ☒ 1 property certificate for the land
- ☒ 2 plan of the land
- ☐ 3 unregistered plan of the land
- ☐ 4 plan of land to be subdivided
- ☐ 5 document that is to be lodged with a relevant plan
- ☒ 6 section 149(2) certificate (Environmental Planning and Assessment Act 1979)
- ☒ 7 section 149(5) information included in that certificate
- ☐ 8 sewerage infrastructure location diagram (service location diagram)
- ☒ 9 sewer lines location diagram (sewerage service diagram)
- ☐ 10 document that created or may have created an easement, profit à prendre, restriction on use or positive covenant disclosed in this contract
- ☐ 11 section 88G certificate (positive covenant)
- ☐ 12 survey report
- ☐ 13 building certificate given under legislation
- ☐ 14 insurance certificate (Home Building Act 1989)
- ☐ 15 brochure or warning (Home Building Act 1989)
- ☐ 16 lease (with every relevant memorandum or variation)
- ☐ 17 other document relevant to tenancies
- ☐ 18 old system document
- ☐ 19 Crown purchase statement of account
- ☐ 20 building management statement
- ☐ 21 form of requisitions
- ☐ 22 clearance certificate
- ☐ 23 land tax certificate

**Swimming Pools Act 1992**

- ☐ 24 certificate of compliance
- ☐ 25 evidence of registration
- ☐ 26 relevant occupation certificate
- ☐ 27 certificate of non-compliance
- ☐ 28 detailed reasons of non-compliance

**Strata or community title (clause 23 of the contract)**

- ☐ 29 property certificate for strata common property
- ☐ 30 plan creating strata common property
- ☐ 31 strata by-laws
- ☐ 32 strata development contract or statement
- ☐ 33 strata management statement
- ☐ 34 leasehold strata - lease of lot and common property
- ☐ 35 property certificate for neighbourhood property
- ☐ 36 plan creating neighbourhood property
- ☐ 37 neighbourhood development contract
- ☐ 38 neighbourhood management statement
- ☐ 39 property certificate for precinct property
- ☐ 40 plan creating precinct property
- ☐ 41 precinct development contract
- ☐ 42 precinct management statement
- ☐ 43 property certificate for community property
- ☐ 44 plan creating community property
- ☐ 45 community development contract
- ☐ 46 community management statement
- ☐ 47 document disclosing a change of by-laws
- ☐ 48 document disclosing a change in a development or management contract or statement
- ☐ 49 document disclosing a change in boundaries
- ☐ 50 information certificate under Strata Schemes Management Act 2015
- ☐ 51 information certificate under Community Land Management Act 1989

**Other**

- ☐ 52

**SETTLEMENT ADJUSTMENT SHEET**

**PROFESSIONAL HOSPITALITY & MEDICAL PTY LTD ATF BENMIT  
PROPERTY TRUST PURCHASE FROM ANDREW VEZOS  
PROPERTY: 283 MAIN ROAD, TOUKLEY**

Settlement: 29 June 2018  
Adjustments as at: 29 June 2018

|                | <u>Payable by Vendor</u> | <u>Payable by Purchaser</u> |
|----------------|--------------------------|-----------------------------|
| Purchase Price |                          | \$412,000.00                |
| Less Deposit   |                          | \$41,200.00                 |
| Balance        |                          | <u>\$370,800.00</u>         |

**Current Council Rates**

For Period 1/07/2017 to 30/06/2018 - 365 days  
\$1517.03 Adjusted as Paid  
Purchaser allows 1 days  
For period 29/06/2018 to 30/06/2018

\$4.16

**Current Water/Sewerage Rates**

For Period 1/04/2018 to 30/06/2018 - 91 days  
\$194.05 Adjusted as Paid  
Purchaser allows 1 days  
For period 29/06/2018 to 30/06/2018

\$2.13

**Water Usage**

Last meter reading 4/04/2018  
Daily Average = 0.54 kL  
Vendor allows 86 days  
For period 4/04/2018 to 29/06/2018

\$106.35

Vendor allows for Discharge of Mortgage

\$138.80

|                                 |          |                            |
|---------------------------------|----------|----------------------------|
| Totals                          | \$245.15 | \$370,806.29               |
| Less Amount Payable By Vendor   |          | \$245.15                   |
| <b>AMOUNT DUE ON SETTLEMENT</b> |          | <u><b>\$370,561.14</b></u> |

Cheque Details:-

|       |                      |
|-------|----------------------|
| Total | <u><u>\$0.00</u></u> |
|-------|----------------------|



# GMS LEGAL & CONVEYANCING

GEOFFREY MORGAN-SMITH



**GMS Legal & Conveyancing Pty Ltd** ABN 97 003 512 749  
38 Canton Beach Road, Toukley NSW 2263  
Mail: PO Box 270 Toukley NSW 2263 DX 22614 Toukley  
**Tel: 02 4397 2233 Fax: 02 4397 2555**  
**Email: gms@gmslegal.com.au Web: www.gmslegal.com.au**

Our Ref: KO:LB:180509  
Enquiries: Kerrie O'Malley

Professional Hospitality & Medical Pty Ltd ATF Benmit Property Trust  
PO Box 323  
TOUKLEY NSW 2263

18 June 2018

**RE: YOUR PURCHASE FROM ANDREW VEZOS**  
**PROPERTY: 283 MAIN ROAD, TOUKLEY**

## "WHERE YOUR MONEY IS GOING"

| <u>Description</u>   | <u>Debit</u>        | <u>Credit</u>       |
|--|---------------------|---------------------|
| <b>TO:</b> amount required to purchase<br>(see settlement sheet <i>enclosed</i> )        |                     | \$370,561.14        |
| <b>TO:</b> amount our costs and fees as per Tax Invoice<br>(see <i>enclosed</i> invoice) |                     | \$2,387.02          |
| <b>TO:</b> stamp duty on contract  |                     | \$14,050.00         |
| <b>BY:</b> Gross amount borrowed from your bank \$288,400.00                             |                     |                     |
| Net money available from bank **   | \$285,740.20        |                     |
| <b>BY:</b> Amount debited from your account (3425)                                       | \$101,257.96        |                     |
| <b>TOTAL</b>   | <b>\$386,998.16</b> | <b>\$386,998.16</b> |

Yours faithfully,  
**GMS LEGAL & CONVEYANCING**

**E & OE**

*K O'Malley*

Per: *Kerrie O'Malley*

email: kerrie@gmslegal.com.au

**\*\* NOTE** Please refer to your loan approval to see what expenses the bank will be deducting.  
Your bank should confirm these amounts after settlement.



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Legal practitioners employed by GMS Legal &  
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"Our vision is for our clients to have the best life they can, by making sound decisions now and by planning wisely for the future"



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**GMS Legal & Conveyancing Pty Ltd** ABN 97 003 512 749  
38 Canton Beach Road, Toukley NSW 2263  
Mail: PO Box 270 Toukley NSW 2263 DX 22614 Toukley  
Tel: 02 4397 2233 Fax: 02 4397 2555  
Email: gms@gmslegal.com.au Web: www.gmslegal.com.au

Enquiries: Kerrie  
Matter No: 180509

Professional Hospitality & Medical Pty Ltd ATF Benmit Property Trust  
PO Box 323  
TOUKLEY NSW 2263

18 June 2018

## OUR TAX INVOICE

**RE: YOUR PURCHASE FROM ANDREW VEZOS**  
**PROPERTY: 283 MAIN ROAD, TOUKLEY**

### PROFESSIONAL FEES

### AMOUNT

### GST

### GROSS AMT

To our professional fees of acting on your behalf on the purchase of above property for \$412000.00 as agreed

\$1195.00

\$119.50

\$1314.50

**Re: Mortgage to St George Bank Limited**

To our professional fees of acting on your behalf on the above mortgage as agreed

\$295.00

\$29.50

\$324.50

**Re: Guarantee Documents**

Additional fees for attending upon execution of all the mortgage documents relative to the mortgages and family trust

\$300.00

\$30.00

\$330.00

### EXPENSES:

Statutory enquiry fees

\$142.23

\$4.24

\$146.47

Vendor Bankruptcy Search fee

\$32.50

\$3.25

\$35.75

Title Search Fee

\$20.68

\$2.07

\$22.75

Online Stamping fee

\$7.95

\$0.79

\$8.75

Settlement fee (for each attendance) & final search

\$87.54

\$8.76

\$96.30

7 year file storage

\$30.00

\$3.00

\$33.00

Sundries including postage, telephone & photocopying

\$68.18

\$6.82

\$75.00

### TOTAL INVOICE:

\$2,387.02

Less amount paid by you

(\$0)

Total amount due and owing on settlement

\$2,387.02

**Tax Invoice includes total GST of \$**

**PAID .**

With Compliments,

**GMS Legal & Conveyancing Services Pty Ltd**

ACN 624 011 552

**E & O.E**



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Deceased Estates • Estate Planning  
Retirement Villages • Notary Public services  
Seniors Law • Buying & Selling Small Business

"Our vision is for our clients to have the best life they can, by making sound decisions now and by planning wisely for the future"

30 April 2018

**TAX INVOICE No 10507**

To: Professional Hospitality & Medical Pty Ltd ATF Benmit Property Trust  
Attn: Mitchell Cowan  
Email: mitch@twinlakesair.com.au

Re: Property Inspection at 283 Main Road, Toukley

---

To our costs of inspecting the above property and preparation  
of Building Inspection Report (incl GST):

**\$275.00**

GST Content: \$25.00

---

**PAID**

---

**RECEIPT ADVICE**

Tax Invoice dated 30 April 2018  
Ref: 10507 – Benmit - \$275.00

Payment received on 27 April 2018

Payment Method: DFT ☒ Credit Card ☐

**Account PAID IN FULL – THANK YOU!**

**PAID**





OFF MARKET ⓘ

6

283 Main Road

Toukley NSW 2263

2 1 0

Monitor local sales and receive updates on the value of your property.

Track this property

[What is tracking?](#)

NEXT STEP



How much could you borrow?

Calculate your maximum borrowing power.

Get Started

What's it worth today? ⓘ

\$300K \$400K \$450K \$500K \$550K \$600K \$650K

ESTIMATED VALUE RANGE ⓘ

\$450,000 - \$570,000

High Confidence

Last updated at 8 May, 2021

Want a professional opinion?

Find a local agent to help you understand what your property is worth.

Get a market appraisal

Obtained on 09/05/2021

<https://www.realestate.com.au/property/283-main-rd-toukley-nsw-2263>



MGI Adelaide Pty. Ltd.  
ABN 96 007 851 569  
212 Greenhill Road, Eastwood 5063  
PO Box 96, Fullarton SA 5063  
Tel: 08 8299 8888  
Fax: 08 8373 1451  
Website: [www.mgiadelaide.com.au](http://www.mgiadelaide.com.au)

**BIG WIND UNIT TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**Chartered Accountants**

MGI refers to one or more of the independent member firms of the MGI international alliance of independent auditing, accounting and consulting firms. Each MGI firm in Australasia is a separate legal entity and has no liability for another Australasian or international member's acts or omissions. MGI is a brand name for the MGI Australasian network and for each of the MGI member firms worldwide. Liability limited by a scheme approved under Professional Standards Legislation.

BIG WIND UNIT TRUST  
ABN: 15 656 926 195  
CONTENTS  
FOR THE YEAR ENDED 30 JUNE 2020

|                                   |   |
|-----------------------------------|---|
| Income statement                  | 1 |
| Balance sheet                     | 2 |
| Notes to the financial statements | 3 |
| Declaration                       | 4 |
| Compilation report                | 5 |

BIG WIND UNIT TRUST  
ABN: 15 656 926 195  
INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2020

|   | 2020<br>\$           | 2019<br>\$           |
|---|----------------------|----------------------|
| EXPENSES  |                      |                      |
| Accountancy   | 1,150                | 1,230                |
| Bank Charges  | 120                  | 120                  |
| Filing Fees   | 267                  | 263                  |
|   | <hr/> 1,537          | <hr/> 1,613          |
| NET LOSS  | <hr/> (1,537)        | <hr/> (1,613)        |
| Retained earnings (accumulated losses) at beginning of the financial year | (10,885)             | (9,272)              |
|   | <hr/> (12,422)       | <hr/> (10,885)       |
| RETAINED EARNINGS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR   | <hr/> <hr/> (12,422) | <hr/> <hr/> (10,885) |

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2020**

|                                      | 2020<br>\$             | 2019<br>\$             |
|--------------------------------------|------------------------|------------------------|
| <b>CURRENT ASSETS</b>                |                        |                        |
| Cash in Hand                         | 10                     | 10                     |
| Cash at Bank - NAB 753908371         | 8,430                  | 5,771                  |
| Loans - Big Wind Pty Ltd             | 403                    | 670                    |
| <b>TOTAL CURRENT ASSETS</b>          | <hr/> 8,843            | <hr/> 6,451            |
| <b>NON-CURRENT ASSETS</b>            |                        |                        |
| Land & Buildings at Cost             | 1,050,778              | 1,050,778              |
| Capitalised Expenses                 | 266,778                | 254,341                |
| Formation Expenses at Cost           | 286                    | 286                    |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <hr/> 1,317,842        | <hr/> 1,305,405        |
| <b>TOTAL ASSETS</b>                  | <hr/> 1,326,686        | <hr/> 1,311,857        |
| <b>CURRENT LIABILITIES</b>           |                        |                        |
| GST Paid                             | (115)                  | (123)                  |
| <b>TOTAL CURRENT LIABILITIES</b>     | <hr/> (115)            | <hr/> (123)            |
| <b>NON-CURRENT LIABILITIES</b>       |                        |                        |
| Peter Hall                           | (466)                  | (466)                  |
| SBR Superfund                        | 62,057                 | 56,676                 |
| JOAG Superfund                       | 36,417                 | 33,260                 |
| Cowan Retirement Fund                | 16,549                 | 15,114                 |
| Royce Superfund                      | 11,585                 | 10,581                 |
| Peter Hall                           | 1,014                  | 1,014                  |
| David Cavuoto                        | 41,371                 | 37,784                 |
| Tony Sprague                         | 4,136                  | 3,778                  |
| W Dyson Trust                        | 16,549                 | 15,114                 |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <hr/> 189,212          | <hr/> 172,854          |
| <b>TOTAL LIABILITIES</b>             | <hr/> 189,097          | <hr/> 172,731          |
| <b>NET ASSETS</b>                    | <hr/> <u>1,137,588</u> | <hr/> <u>1,139,125</u> |
| <b>EQUITY</b>                        |                        |                        |
| Settled Sum                          | 10                     | 10                     |
| Issued Units                         | 1,150,000              | 1,150,000              |
| Retained earnings                    | (12,422)               | (10,885)               |
| <b>TOTAL EQUITY</b>                  | <hr/> <u>1,137,588</u> | <hr/> <u>1,139,125</u> |

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Adelaide.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

The financial statements cover Big Wind Unit Trust and have been prepared in accordance with the trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

**1 Basis of preparation**

The unit trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of significant accounting policies**

**Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**BIG WIND UNIT TRUST**  
**ABN: 15 656 926 195**  
**TRUSTEES' DECLARATION**

The director has determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The director of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the trustees' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustees.

Trustee \_\_\_\_\_  
R J Brighton

Trustee \_\_\_\_\_  
J D L Hall

Dated 14 August 2020

# BIG WIND UNIT TRUST

ABN: 15 656 926 195

## COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of Big Wind Unit Trust which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the director of the trustee company and of the unit holders.

### *The responsibility of the trustees*

The director of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our responsibility*

On the basis of information provided by the director of the trustee company, We have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

### *Assurance disclaimer*

Since a compilation engagement is not an assurance engagement, We are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees of the trust who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm MGI Adelaide

Address 212 Greenhill Road  
EASTWOOD SA 5063

Date 12 August 2020

Signed .....

Angela Robins



# Trust tax return 2020

01/07/2019 to 30/06/2020

**Tax file number****Other attachments?**

See the Privacy note in the Taxpayer's declaration

**Name of trust**

Big Wind Unit Trust

**ABN**

15 656 926 195

**Current postal address**

PO Box 96

FULLARTON

SA

5063

**Full name of the trustee  
to whom the notices  
should be sent**

BIG WIND PTY LTD

ABN

**Daytime number**

08 82998888

**Type of trust****Managed investment trusts****Is the trust a managed investment trust (MIT)****Tax payable by trustee?****Final tax return****Electronic funds transfer (EFT)****Sensitive** (when completed)

ABN 15 656 926 195

**1 Description of main business activity**

Land development or subdivision

Industry code

**A** 32110

**4 Did you sell any goods or services using the internet?**

**Q** N

**Income excluding foreign income**

**5 Business income and expenses**

|                              | Primary production            | Non-primary production          | Totals                 |
|------------------------------|-------------------------------|---------------------------------|------------------------|
| Other business income        | <b>G</b> <input type="text"/> | <b>H</b> <input type="text"/> 0 | <input type="text"/> 0 |
| <b>Total business income</b> | <input type="text"/>          | <input type="text"/> 0          | <input type="text"/> 0 |

| Expenses              | Primary production   | Non-primary production    | Totals                             |
|-----------------------|----------------------|---------------------------|------------------------------------|
| All other expenses    | <input type="text"/> | <input type="text"/> 1537 | <b>N</b> <input type="text"/> 1537 |
| <b>Total expenses</b> | <input type="text"/> | <input type="text"/> 1537 | <b>O</b> <input type="text"/> 1537 |

**Net income/loss from business** **Q**  **R**  1537 **L** **S**  1537 **L**

Net small business inc. **V**  0

**15 Total of items 5 to 14**  1537 **L**

**20 Net Australian income or loss** Subtract item 19 from item 15 **\$**  1537 **L**  
- other than capital gains

**21 Capital gains**

Did you have a CGT event during the year?

**G** N

**Foreign Income**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** N

**24 Total of items 20 to 23**  1537 **L**

**26 Total net income or loss**  1537 **L**

**27 Losses information**

Tax losses carried forward to later income years

**U**  12421

**Sensitive** (when completed)

ABN 15 656 926 195

## Overseas transactions / thin capitalisation

## 29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** **N**

Did the thin capitalisation provisions affect you?

**O** **N**

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

**A** **N**

## Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or  
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** **N**

## 30 Personal services income

Does your income include an individual's PSI?

**N** **N**

## Key financial information

## 33 All current assets

|          |         |
|----------|---------|
| <b>F</b> | 8958    |
| <b>G</b> | 1326801 |
| <b>I</b> | 0       |
| <b>J</b> | 189097  |

## 34 Total assets

## 35 All current liabilities

## 36 Total liabilities

## Business and professional items

## 37 Business name of main business

Big Wind Unit Trust

## 38 Business address of main business

PO BOX 692

YAMBA

NSW

Postcode

**A**

2464

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

## 56 Statement of distribution

Sensitive (when completed)

ABN 15 656 926 195

**Total of all distribution statements**

|  |           |                      |   |           |                      |
|--|-----------|----------------------|---|-----------|----------------------|
| Share of income of the trust estate  | <b>W</b>  | <input type="text"/> | Capital gains                             | <b>F</b>  | <input type="text"/> |
| Share of credit for tax w'held - FRW (excl. CGT)                           | <b>L</b>  | <input type="text"/> | NCMI Capital gains                        | <b>F1</b> | <input type="text"/> |
| Aust. franking credits from a NZ franking co.                              | <b>N</b>  | <input type="text"/> | Excluded from NCMI Capital gains          | <b>F2</b> | <input type="text"/> |
| Primary production   | <b>A</b>  | <input type="text"/> | Share of credit for foreign source income | <b>Z</b>  | <input type="text"/> |
| PP - NCMI  | <b>A1</b> | <input type="text"/> | Attributed foreign inc.                   | <b>G</b>  | <input type="text"/> |
| PP - Excluded from NCMI  | <b>A2</b> | <input type="text"/> | Other assessable foreign source income    | <b>H</b>  | <input type="text"/> |
| Non-primary production   | <b>B</b>  | <input type="text"/> | For. inc. tax offset                      | <b>I</b>  | <input type="text"/> |
| Non-PP - NCMI  | <b>B1</b> | <input type="text"/> | NRAS scheme tax offset                    | <b>R</b>  | <input type="text"/> |
| Non-PP - Excluded from NCMI  | <b>B2</b> | <input type="text"/> |   |           |                      |
| Credit for tax withheld where ABN not quoted                               | <b>C</b>  | <input type="text"/> | Expl. credits distrib.                    | <b>M</b>  | <input type="text"/> |
| Franked distributions  | <b>U</b>  | <input type="text"/> | Other refund. tax offsets                 | <b>X</b>  | <input type="text"/> |
| Franking credit  | <b>D</b>  | <input type="text"/> | ESVCLP tax offset                         | <b>T</b>  | <input type="text"/> |
| TFN amounts withheld   | <b>E</b>  | <input type="text"/> | ESVCLP tax offset c/f from prev. year     | <b>K</b>  | <input type="text"/> |
| Share of cr. for TFN amounts w'held from payments from closely held trusts | <b>O</b>  | <input type="text"/> | ESIC tax offset                           | <b>J</b>  | <input type="text"/> |
|  |           |                      | ESIC tax offset c/f from previous year    | <b>M</b>  | <input type="text"/> |
|  |           |                      | Div 6AA Eligible Income                   | <b>C1</b> | <input type="text"/> |

**Small business income tax offset information**

Net small business income **Y**

**Non-resident beneficiary additional information**

s98(3) assessable amt **J**  s98(4) assessable amt **K**

**TB statement information**

Tax preferred amounts **P**  Untaxed part of share of net income **Q**

**Annual Trustee Payment report information**

Distrib. from ordinary or statutory income during income year **S**  Total TFN amounts withheld from payments **T**

**58 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust? **N**

**59 Non-resident trust**

Is the trust a non-resident trust? **N**

**Sensitive** (when completed)

ABN 15 656 926 195

## TAX PAYER'S DECLARATION

### Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a trustee or public officer.**

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature  Date

Hours taken to prepare and complete this return

### Tax agent's declaration: We, A MGI Adelaide,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature  Date

Agent's telephone  Client's reference   
Contact name  Agent's reference no

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 15 656 926 195

**Part A** - Losses carried forward to the 2020-2021 income year -excludes film losses

**1 Tax losses carried forward to later income years**

| Year of loss                       |                |
|------------------------------------|----------------|
| 2019-2020                          | <b>B</b> 1537  |
| 2018-2019                          | <b>C</b> 1613  |
| 2017-2018                          | <b>D</b> 1604  |
| 2016-2017                          | <b>E</b> 1524  |
| 2015-2016                          | <b>F</b> 1590  |
| 2014-2015 and earlier income years | <b>G</b> 4553  |
| Total                              | <b>U</b> 12421 |

Transfer the amount at label U to the corresponding label on your tax return

**Part F** - Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income years **A** 10884

**ADD** Tax loss incurred (if any) during current year **D** 1537

Total Tax losses carried forward to later income years **J** 12421

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 15 656 926 195

**Small Business Entity - Eligibility Tests**

**Question 1**

Is the taxpayer carrying on a business?

**Question 2**

Is the aggregated turnover of the business less than \$10 million?

Note: Eligibility for the Small Business Income Tax Offset (SBITO) is aggregated income less than \$5 million.

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

**Total allowable prior year losses**

| Prior year losses carried forward (by year) | PP Amount | NPP Amount |
|---|-----------|------------|
| 2018/2019                                   |           | 1613.00    |
| 2017/2018                                   |           | 1604.00    |
| 2016/2017                                   |           | 1524.00    |
| 2015/2016                                   |           | 1590.00    |
| 2014/2015                                   |           | 1491.00    |
| 2013/2014                                   |           | 1052.00    |
| 2012/2013                                   |           | 525.00     |
| 2011/2012                                   |           | 1238.00    |
| 2010/2011                                   |           | 247.00     |
|   |           | 10884.00   |

Total prior year loss available to offset

10884.00

2019-2020 Net Income

Net income or loss per return

-1537.00

**Total losses to carry forward at the end  
of the year**

10884.00

Current year loss

Total tax losses to carry forward

**jill@twinlakesair.com.au**

---

**To:** life.newbusiness@zurich.com.au  
**Subject:** policy 03253203

Good morning

REF; Policy 0323203

MR SCOTT COWAN& MRS JILL COWAN

We received a email requesting bank details for a premium refund

Your contact is Chanice Easthope

PLEASE REFUND INTO

WIN LAKES INVESTMENTS  
BSB 112-879  
A/C 432373425

THANK YOU

*Regards,*

*Jill Cowan.  
Administration & Accounts.  
Twin Lakes Air.*



**jill@twinlakesair.com.au**

---

**From:** scott@twinlakesair.com.au  
**Sent:** Wednesday, 6 May 2020 3:12 PM  
**To:** jill@twinlakesair.com.au  
**Subject:** FW: 03253203 Refund

*Paid 25.2.2020*

Jill,

Do you know what this is about or is it bogus email ?

Scott

**From:** AUZ\_IML Life New Business <life.newbusiness@zurich.com.au>  
**Sent:** Wednesday, 6 May 2020 2:18 PM  
**To:** SCOTT@TWINLAKESAIR.COM.AU  
**Subject:** RE: 03253203 Refund

Dear Trustees,

Further to the below, can you please confirm details in order to refund the premium in advance.

If you have any questions, please feel free to contact our client service team on 131 551 for assistance.

Yours sincerely

**Chanice Easthope**

New Business Consultant  
Life & Investments

**Zurich Financial Services Australia Limited**

5 Blue Street, North Sydney 2060

Tel: [www.zurich.com.au](http://www.zurich.com.au)

**HELPING YOUR DONATIONS GO FURTHER.**

In response to the bushfire crisis, Zurich will contribute\* 50c for every \$1 donated to the Australian Red Cross, via this link [www.redcross.org.au/zurich](http://www.redcross.org.au/zurich). Please donate now.

\*Up to \$40,000



**From:** AUZ\_IML Life New Business  
**Sent:** Monday, 16 March 2020 11:16 AM  
**To:** [SCOTT@TWINLAKESAIR.COM.AU](mailto:SCOTT@TWINLAKESAIR.COM.AU)  
**Subject:** 03253203 Refund

*112-879*

*432 373425*

Dear Trustees,

We write to you with regards to the recent alterations made to your policy 03253203. As a result of these changes, a refund is applicable of \$2,322.80.

As the premium was paid via B-Pay, we require a copy of the B-Pay receipt in order to return the premium, alternatively a signed letter from yourself (policy owner) can be submitted with the instructions of where the funds are to be transferred to including the bank account details.

If you have any questions, please feel free to contact our client service team on 131 551 for assistance.

Yours sincerely

**Chanice Easthope**

New Business Consultant  
Life & Investments

**Zurich Financial Services Australia Limited**

5 Blue Street, North Sydney 2060

T: [www.zurich.com.au](http://www.zurich.com.au)

**HELPING YOUR DONATIONS GO FURTHER.**

In response to the bushfire crisis, Zurich will contribute\* 50c for every \$1 donated to the Australian Red Cross, via this link [www.redcross.org.au/zurich](http://www.redcross.org.au/zurich) Please donate now.

\*Up to \$400,000



Virus-free. [www.avg.com](http://www.avg.com)



**Pay a Bill via BPAY®**

## **Internet Banking Receipt Details**

**Receipt Number**

I 2118 8253

**Date**

06/07/2020

**Time**

11:33 AM AEST

## **Transfer Details**

**Pay from**

Investment Cash Account 432 373 425

**Pay to**

787853

ZURICH LIFE INSURANCE

**Biller alias**

zurich superannuation

**Customer Reference  
Number**

0325 32038

**Amount**

\$2,322.80

**Payer name**

cowan retirement fund

Payments that are confirmed before 5.30pm AEST Monday to Friday will be processed on the same business day. Please allow up to 2 working days for the payment to be received by the Biller.



Australian Government

Australian Taxation Office

**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR COWAN  
RETIREMENT FUND  
**ABN** 60 281 035 243  
**TFN** 45 040 782

## Activity statement 001

|                       |            |
|-----------------------|------------|
| <b>Date generated</b> | 09/05/2021 |
| <b>Overdue</b>        | \$0.00     |
| <b>Not yet due</b>    | \$0.00     |
| <b>Balance</b>        | \$0.00     |

## Transactions

4 results found - from **01 July 2019** to **09 May 2021** sorted by **processed date** ordered **oldest to newest**

| Processed date | Effective date | Description  | Debit (DR) | Credit (CR) | Balance       |
|----------------|----------------|--|------------|-------------|---------------|
| 8 Dec 2019     | 28 Oct 2019    | Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments | \$1,214.00 |             | \$1,206.69 DR |
| 14 Dec 2019    | 30 Nov 2019    | General interest charge  |            |             | \$1,206.69 DR |
| 15 Oct 2020    | 14 Oct 2020    | Payment received   |            | \$1,206.69  | \$0.00        |
| 15 Oct 2020    | 15 Oct 2020    | General interest charge  |            |             | \$0.00        |

---

## Cowan Retirement Fund

### Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

---

#### Operating Statement Profit vs. Provision for Income Tax

2020

\$

Benefits Accrued as a Result of Operations before Income Tax

64,899.11

**ADD:**

Decrease in Market Value

133.65

Unallocated Taxable Contributions

3,990.00

Rounding

0.24

**LESS:**

Allocation of Unallocated Taxable Contributions

2,280.00

**Taxable Income or Loss**

**66,743.00**

|   | Income Amount | Tax Amount       |
|---|---------------|------------------|
| Gross Tax @ 15% for Concessional Income         | 66,743.00     | 10,011.45        |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00          | 0.00             |
| No-TFN Quoted Contributions @ 32%               | 0.00          | 0.00             |
| Change in Carried Forward Losses                | 0.00          | 0.00             |
| <b>Provision for Income Tax</b>                 |               | <b>10,011.45</b> |

#### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

10,011.45

**LESS:**

Change in Deferred Tax Liability

13.40

Change in Prepaid Contribution Tax

256.50

**Income Tax Expense**

**9,741.55**

#### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

10,011.45

**LESS:**

Income Tax Instalments Paid

1,214.00

**Income Tax Payable (Receivable)**

**8,797.45**

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No



Australian Government

Australian Taxation Office

**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR COWAN  
 RETIREMENT FUND  
**ABN** 60 281 035 243  
**TFN** 45 040 782

## Income tax 551

|                       |            |
|-----------------------|------------|
| <b>Date generated</b> | 09/05/2021 |
| <b>Overdue</b>        | \$0.00     |
| <b>Not yet due</b>    | \$0.00     |
| <b>Balance</b>        | \$0.00     |

## Transactions

6 results found - from **01 July 2019** to **09 May 2021** sorted by **processed date** ordered **oldest to newest**

| Processed date | Effective date | Description  | Debit (DR) | Credit (CR) | Balance       |
|----------------|----------------|--|------------|-------------|---------------|
| 18 Jul 2019    | 17 Jul 2019    | Payment received   |            | \$2,187.55  | \$2,187.55 CR |
| 23 Jul 2019    | 12 Aug 2019    | Tax return Self Man<br>Superfund - Income Tax for<br>the period from 01 Jul 17 to<br>30 Jun 18 | \$2,187.55 |             | \$0.00        |
| 4 Jul 2020     | 14 Sep 2020    | Tax return Self Man<br>Superfund - Income Tax for<br>the period from 01 Jul 18 to<br>30 Jun 19 | \$3,044.20 |             | \$3,044.20 DR |
| 1 Oct 2020     | 1 Oct 2020     | General interest charge  |            |             | \$3,044.20 DR |
| 15 Oct 2020    | 14 Oct 2020    | Payment received   |            | \$3,044.20  | \$0.00        |
| 15 Oct 2020    | 15 Oct 2020    | General interest charge  |            |             | \$0.00        |



Australian Government

Australian Taxation Office

**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR COWAN  
RETIREMENT FUND  
**ABN** 60 281 035 243  
**TFN** 45 040 782

## Activity statement 001

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### Tax type summary

---

|                        |                             |
|------------------------|-----------------------------|
| <b>Income tax year</b> | 2020                        |
| <b>Period</b>          | 01 July 2019 - 30 June 2020 |
| <b>Type</b>            | Pay as you go Instalments   |
| <b>Balance</b>         | \$1,214.00 DR               |

### Transactions

---

| Processed date | Effective date | Description  | Debit (DR) | Credit (CR) | Balance       |
|----------------|----------------|--|------------|-------------|---------------|
| 08/12/2019     | 28/10/2019     | Original Activity Statement<br>for the period ending 30 Sep<br>19 - PAYG Instalments | \$1,214.00 |             | \$1,214.00 DR |

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**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

**Mr Benjamin Cowan**

**Date of Birth:** 14 May 1961  
**Age:** 59 (at 30/06/2020)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years Unknown  
 Total non-concessional contributions in previous 2 years Unknown

| Current Year Contributions          | Note | Concessional | Non-Concessional |
|-------------------------------------|------|--------------|------------------|
| Caps                                | 1    | 25,000.00    | 100,000.00       |
| Cumulative Available Unused Cap     | 2    | 0.00         | 0.00             |
| Contributions made (to this fund)   | 3    | 28,320.00    | 0.00             |
| Contributions made (to other funds) |      | 0.00         | 0.00             |
| Contributions as allocated          |      | 25,000.00    | 3,320.00         |
| Amount above caps                   | 4    | 3,320.00     | 0.00             |
| Available                           |      | 0.00         | 96,680.00        |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Concessional contribution cap has been used up in prior year(s), member has no unused concessional contribution cap carry forward
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

| <u>Income Type</u>     | <u>Contribution Type</u>                             | <u>Amount</u>    |
|------------------------|--|------------------|
| <b>Concessional</b>    | Employer   | 28,320.00        |
|                        | Personal   | 0.00             |
|                        | Family and friends                                   | 0.00             |
|                        | Foreign superannuation fund                          | 0.00             |
|                        | Transfers from reserve                               | 0.00             |
|                        | Total  | 28,320.00        |
|                        | Less excess Concessional treated as Non-Concessional | (3,320.00)       |
| <b>NonConcessional</b> | <b>Contributions as allocated</b>                    | <b>25,000.00</b> |
|                        | Personal   | 0.00             |
|                        | Spouse   | 0.00             |
|                        | Child  | 0.00             |
|                        | Transfers from reserve                               | 0.00             |
|                        | Foreign superannuation fund                          | 0.00             |
|                        | Total  | 0.00             |
| <b>Other</b>           | Plus excess Concessional treated as Non-Concessional | (3,320.00)       |
|                        | <b>Contributions as allocated</b>                    | <b>3,320.00</b>  |
|                        | CGT small business 15-year exception                 | 0.00             |
|                        | CGT small business retirement exemption              | 0.00             |
|                        | Government Co-Contributions                          | 0.00             |
|                        | Directed termination payment (taxed)                 | 0.00             |
|                        | Directed termination payment (untaxed)               | 0.00             |
|                        | Personal injury election                             | 0.00             |
|                        | Downsizer Contribution                               | 0.00             |
|                        | <b>Total Other contributions</b>                     | <b>0.00</b>      |

**Transactions**

| Date       | Contribution Type | Concessional | Non-Concessional | Other | Source |
|------------|-------------------|--------------|------------------|-------|--------|
| 01/07/2019 | Employer Mandated | 1,140.00     |                  |       | manual |
| 08/08/2019 | Employer Mandated | 1,425.00     |                  |       | manual |
| 27/08/2019 | Employer Mandated | 1,140.00     |                  |       | manual |



---

**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

---

**Mr Benjamin Cowan**

| <b>Date</b>    | <b>Contribution Type</b> | <b>Concessional</b> | <b>Non-Concessional</b> | <b>Other</b> | <b>Source</b> |
|----------------|--------------------------|---------------------|-------------------------|--------------|---------------|
| 24/09/2019     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 29/10/2019     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 29/11/2019     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 07/01/2020     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 28/01/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 25/02/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 01/04/2020     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 15/04/2020     | Employer Mandated        | 13,500.00           |                         |              | manual        |
| 28/04/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 26/05/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| <b>Totals:</b> |                          | <b>28,320.00</b>    |                         |              |               |

**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

**Mr Mitchell Cowan**

**Date of Birth:** 20 Sep 1962  
**Age:** 57 (at 30/06/2020)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years Unknown  
 Total non-concessional contributions in previous 2 years Unknown

| Current Year Contributions          | Note | Concessional | Non-Concessional |
|-------------------------------------|------|--------------|------------------|
| Caps                                | 1    | 25,000.00    | 100,000.00       |
| Cumulative Available Unused Cap     | 2    | 0.00         | 0.00             |
| Contributions made (to this fund)   | 3    | 28,320.00    | 0.00             |
| Contributions made (to other funds) |      | 0.00         | 0.00             |
| Contributions as allocated          |      | 25,000.00    | 3,320.00         |
| Amount above caps                   | 4    | 3,320.00     | 0.00             |
| Available                           |      | 0.00         | 96,680.00        |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Concessional contribution cap has been used up in prior year(s), member has no unused concessional contribution cap carry forward
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

| <u>Income Type</u>     | <u>Contribution Type</u>                             | <u>Amount</u>    |
|------------------------|--|------------------|
| <b>Concessional</b>    | Employer   | 28,320.00        |
|                        | Personal   | 0.00             |
|                        | Family and friends                                   | 0.00             |
|                        | Foreign superannuation fund                          | 0.00             |
|                        | Transfers from reserve                               | 0.00             |
|                        | Total  | 28,320.00        |
|                        | Less excess Concessional treated as Non-Concessional | (3,320.00)       |
| <b>NonConcessional</b> | <b>Contributions as allocated</b>                    | <b>25,000.00</b> |
|                        | Personal   | 0.00             |
|                        | Spouse   | 0.00             |
|                        | Child  | 0.00             |
|                        | Transfers from reserve                               | 0.00             |
|                        | Foreign superannuation fund                          | 0.00             |
|                        | Total  | 0.00             |
| <b>Other</b>           | Plus excess Concessional treated as Non-Concessional | (3,320.00)       |
|                        | <b>Contributions as allocated</b>                    | <b>3,320.00</b>  |
|                        | CGT small business 15-year exception                 | 0.00             |
|                        | CGT small business retirement exemption              | 0.00             |
|                        | Government Co-Contributions                          | 0.00             |
|                        | Directed termination payment (taxed)                 | 0.00             |
|                        | Directed termination payment (untaxed)               | 0.00             |
|                        | Personal injury election                             | 0.00             |
|                        | Downsizer Contribution                               | 0.00             |
|                        | <b>Total Other contributions</b>                     | <b>0.00</b>      |

**Transactions**

| Date       | Contribution Type | Concessional | Non-Concessional | Other | Source |
|------------|-------------------|--------------|------------------|-------|--------|
| 01/07/2019 | Employer Mandated | 1,140.00     |                  |       | manual |
| 08/08/2019 | Employer Mandated | 1,425.00     |                  |       | manual |
| 27/08/2019 | Employer Mandated | 1,140.00     |                  |       | manual |

---

**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

---

**Mr Mitchell Cowan**

| <b>Date</b>    | <b>Contribution Type</b> | <b>Concessional</b> | <b>Non-Concessional</b> | <b>Other</b> | <b>Source</b> |
|----------------|--------------------------|---------------------|-------------------------|--------------|---------------|
| 24/09/2019     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 29/10/2019     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 29/11/2019     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 07/01/2020     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 28/01/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 25/02/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 01/04/2020     | Employer Mandated        | 1,425.00            |                         |              | manual        |
| 15/04/2020     | Employer Mandated        | 13,500.00           |                         |              | manual        |
| 28/04/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| 26/05/2020     | Employer Mandated        | 1,140.00            |                         |              | manual        |
| <b>Totals:</b> |                          | <b>28,320.00</b>    |                         |              |               |

---

**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

---

**Mrs Carolyn Cowan**

**Date of Birth:** 16 Jun 1962

**Age:** 58 (at 30/06/2020)

**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed

3-year cap in effect from previous years

Unknown

Total non-concessional contributions in previous 2 years

Unknown

**Current Year Contributions**

**Note**

**Concessional**

**Non-Concessional**

|                                     |   |           |            |
|-------------------------------------|---|-----------|------------|
| Caps                                | 1 | 25,000.00 | 100,000.00 |
| Cumulative Available Unused Cap     | 2 | 25,000.00 | 0.00       |
| Contributions made (to this fund)   | 3 | 0.00      | 0.00       |
| Contributions made (to other funds) |   | 0.00      | 0.00       |
| Contributions as allocated          |   | 0.00      | 0.00       |
| Amount above caps                   | 4 | 0.00      | 0.00       |
| Available                           |   | 50,000.00 | 100,000.00 |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Cowan Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2019 to 30 June 2020**

**Mrs Jill Cowan**

**Date of Birth:** 11 Feb 1964  
**Age:** 56 (at 30/06/2020)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

Unknown  
 Unknown

| Current Year Contributions          | Note | Concessional | Non-Concessional |
|-------------------------------------|------|--------------|------------------|
| Caps                                | 1    | 25,000.00    | 100,000.00       |
| Cumulative Available Unused Cap     | 2    | 19,317.10    | 0.00             |
| Contributions made (to this fund)   | 3    | 32,925.45    | 0.00             |
| Contributions made (to other funds) |      | 0.00         | 0.00             |
| Contributions as allocated          |      | 32,925.45    | 0.00             |
| Amount above caps                   | 4    | 0.00         | 0.00             |
| Available                           |      | 11,391.65    | 100,000.00       |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

| <u>Income Type</u>     | <u>Contribution Type</u>                | <u>Amount</u>    |
|------------------------|---|------------------|
| <b>Concessional</b>    | Employer                                | 32,925.45        |
|                        | Personal                                | 0.00             |
|                        | Family and friends                      | 0.00             |
|                        | Foreign superannuation fund             | 0.00             |
|                        | Transfers from reserve                  | 0.00             |
|                        | <b>Contributions as allocated</b>       | <b>32,925.45</b> |
| <b>NonConcessional</b> | Personal                                | 0.00             |
|                        | Spouse                                  | 0.00             |
|                        | Child                                   | 0.00             |
|                        | Transfers from reserve                  | 0.00             |
|                        | Foreign superannuation fund             | 0.00             |
|                        | <b>Contributions as allocated</b>       | <b>0.00</b>      |
| <b>Other</b>           | CGT small business 15-year exception    | 0.00             |
|                        | CGT small business retirement exemption | 0.00             |
|                        | Government Co-Contributions             | 0.00             |
|                        | Directed termination payment (taxed)    | 0.00             |
|                        | Directed termination payment (untaxed)  | 0.00             |
|                        | Personal injury election                | 0.00             |
|                        | Downsizer Contribution                  | 0.00             |
|                        | <b>Total Other contributions</b>        | <b>0.00</b>      |

**Transactions**

| Date           | Contribution Type | Concessional     | Non-Concessional | Other | Source |
|----------------|-------------------|------------------|------------------|-------|--------|
| 15/04/2020     | Employer Mandated | 7,351.11         |                  |       | manual |
| 22/06/2020     | Employer Mandated | 259.34           |                  |       | manual |
| 24/06/2020     | Employer Mandated | 25,315.00        |                  |       | manual |
| <b>Totals:</b> |                   | <b>32,925.45</b> |                  |       |        |

## Rachel Foster

---

**From:** Tammie Hooker  
**Sent:** Friday, 21 August 2020 1:53 PM  
**To:** Rachel Foster  
**Cc:** Brendan Curran  
**Subject:** RE: Cowan Retirement Fund - 2020 Queries

Hi Rachel. I scanned to you the other day the home loan statement you were after. We will ask for the Portfolio Cash Management Statement and will find out about the Zurich info.

The contributions you have allocated in the fund are correct. Jill also pays super into Hesta. I have calculated she paid \$1572.94 into Hesta.

Regards,  
Tammie Hooker CA



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Chartered Accountants | Taxation Consultants | Registered SMSF Auditors

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4/16 Lake Street  
BUDGEWOI NSW 2262

Ph: (02) 4399 1833

10/2 Belmont Street  
(Paris Apartments) SWANSEA NSW 2281

Ph: (02) 4972 1733

PO Box 41 BUDGEWOI NSW 2262

[admin@bpcaccounting.com.au](mailto:admin@bpcaccounting.com.au)



BPC Accounting Client Portal



CHARTERED ACCOUNTANTS  
AUSTRALIA • NEW ZEALAND

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---

**From:** Rachel Foster <[rachel@bpcaccounting.com.au](mailto:rachel@bpcaccounting.com.au)>  
**Sent:** Tuesday, 18 August 2020 2:25 PM  
**To:** Brendan Curran <[bpc@bpcaccounting.com.au](mailto:bpc@bpcaccounting.com.au)>; Tammie Hooker <[tammie@bpcaccounting.com.au](mailto:tammie@bpcaccounting.com.au)>  
**Cc:** BPC Admin <[admin@bpcaccounting.com.au](mailto:admin@bpcaccounting.com.au)>  
**Subject:** Cowan Retirement Fund - 2020 Queries

Hi Brendan,

Please find below further information required for Cowan Retirement Fund for the year ended 30 June 2020:

- St George Portfolio Cash Management (account number 127168927) internet banking transaction history for the period 17/05/2020 to 30/06/2020
- St George Home Loan (account number 245649100) statement for the period 29/12/2019 to 28/06/2020  
*I've got the front page of this statement. Can you please check the source documents provided by the client to see if it's double sided and scan the back?*
- Big Wind Unit Trust:
  - 2020 Financial Statements – signed copy
  - 2020 Tax Return
- Please provide supporting documentation to confirm the breakdown per member for the following Zurich transactions:
  - \$2,322.80 refunded on 14/05/2020
  - \$480.00 instalment paid on 28/05/2020
- Please provide further information for the following bank transactions:

| Date       | Bank Narration                          | Withdrawal | Deposit  | Notes  |
|------------|---|------------|----------|--|
| 24/09/2019 | INTERNET DEPOSIT<br>REFUND INS 283 MAIN |            | \$931.27 | Why is property insurance being refunded to the Fund?  |
| 30/03/2020 | INTERNET WITHDRAWAL<br>crf503712        | \$2,750.00 |          | Is this a transfer to Twin Lakes Air?<br>Should we record it as a reduction to contributions paid in 2020FY? |

*a copy of the ledger that was ticked off by TH is on the next page.*

Tammie, can you please review the attached and confirm the allocation of contributions when you do Twin Lakes Air? Benjamin and Mitchell exceed the cap by \$5,315 each (as it currently stands – waiting to hear about that \$2,750 withdrawal above). Should we record the \$5,315 as NCC or do you want me to prepare a Request to Adjust Concessional Contributions to defer the \$5,315 each into the 2021FY? Jill doesn't have an excess because she has unused concessional cap of \$19,317.10 brought forward from the 2019FY.

Thank you,  
Rachel

## Cowan Retirement Fund

## Transactions: Member Receipts - Cowan Retirement Fund

Date Range: 01/07/2019 to 30/06/2020

Please note that Period Update has not been run to the end date of this report. As a result, the figures shown in the report may not be accurate.

## Member Receipts

| Contributions     | Date                    | Narrative                                  | Debit   | Credit         | Balance       | Quantity |
|-------------------|-------------------------|--|---------|----------------|---------------|----------|
| Employer          |                         |  |         |                |               |          |
| Mr Benjamin Cowan |                         |  |         |                |               |          |
|                   | 01/07/2019              | Opening Balance                            | \$      | 0.00 \$        | 0.00 Cr       |          |
|                   | 01/07/2019              | INTERNET DEPOSIT<br>CRFMAY SUPER           | \$      | 1,140.00 \$ ✓  | 1,140.00 Cr ✓ |          |
|                   | 08/08/2019              | INTERNET DEPOSIT<br>crfsuperjuly           | \$      | 1,425.00 \$ ✓  | 2,565.00 Cr   |          |
|                   | 27/08/2019              | INTERNET DEPOSIT<br>crfaug2019             | \$      | 1,140.00 \$ ✓  | 3,705.00 Cr   |          |
|                   | 24/09/2019              | INTERNET DEPOSIT<br>TLASEPT2019            | \$      | 1,140.00 \$ ✓  | 4,845.00 Cr   |          |
|                   | 29/10/2019              | INTERNET DEPOSIT<br>super oct              | \$      | 1,425.00 \$ ✓  | 6,270.00 Cr   |          |
|                   | 29/11/2019              | INTERNET DEPOSIT<br>crfnov                 | \$      | 1,140.00 \$ ✓  | 7,410.00 Cr   |          |
|                   | 07/01/2020              | INTERNET DEPOSIT dec<br>super 2019         | \$      | 1,425.00 \$ ✓  | 8,835.00 Cr   |          |
|                   | 28/01/2020              | INTERNET DEPOSIT<br>CRF FEB SUPER          | \$      | 1,140.00 \$ ✓  | 9,975.00 Cr   |          |
|                   | 25/02/2020              | INTERNET DEPOSIT crf<br>feb                | \$      | 1,140.00 \$ ✓  | 11,115.00 Cr  |          |
|                   | 01/04/2020              | INTERNET DEPOSIT<br>crfmar2020             | \$      | 1,425.00 \$ ✓  | 12,540.00 Cr  |          |
|                   | 15/04/2020              | INTERNET DEPOSIT<br>scott cowan super 2019 | \$      | 13,500.00 \$ ✓ | 26,040.00 Cr  |          |
|                   | 28/04/2020              | INTERNET DEPOSIT<br>april2020 super tla    | \$      | 1,140.00 \$ ✓  | 27,180.00 Cr  |          |
|                   | 26/05/2020              | INTERNET DEPOSIT crf<br>may super          | \$      | 1,140.00 \$ ✓  | 28,320.00 Cr  |          |
|                   | 25/06/2020              | INTERNET DEPOSIT crf<br>super jun2020      | \$      | 1,425.00 \$ ✓  | 29,745.00 Cr  |          |
|                   | 30/06/2020              | INTERNET DEPOSIT crf<br>super adj 2020     | \$      | 570.00 \$ ✓    | 30,315.00 Cr  |          |
|                   | Total Mr Benjamin Cowan | \$   | 0.00 \$ | 30,315.00 \$   | 30,315.00 Cr  |          |
| Mr Mitchell Cowan |                         |  |         |                |               |          |
|                   | 01/07/2019              | Opening Balance                            | \$      | 0.00 \$        | 0.00 Cr       |          |
|                   | 01/07/2019              | INTERNET DEPOSIT<br>CRFMAY SUPER           | \$      | 1,140.00 \$ ✓  | 1,140.00 Cr   |          |
|                   | 08/08/2019              | INTERNET DEPOSIT<br>crfsuperjuly           | \$      | 1,425.00 \$ ✓  | 2,565.00 Cr   |          |
|                   | 27/08/2019              | INTERNET DEPOSIT<br>crfaug2019             | \$      | 1,140.00 \$ ✓  | 3,705.00 Cr   |          |
|                   | 24/09/2019              | INTERNET DEPOSIT<br>TLASEPT2019            | \$      | 1,140.00 \$ ✓  | 4,845.00 Cr   |          |
|                   | 29/10/2019              | INTERNET DEPOSIT<br>super oct              | \$      | 1,425.00 \$ ✓  | 6,270.00 Cr   |          |
|                   | 29/11/2019              | INTERNET DEPOSIT<br>crfnov                 | \$      | 1,140.00 \$ ✓  | 7,410.00 Cr   |          |
|                   | 07/01/2020              | INTERNET DEPOSIT dec<br>super 2019         | \$      | 1,425.00 \$ ✓  | 8,835.00 Cr   |          |
|                   | 28/01/2020              | INTERNET DEPOSIT<br>CRF FEB SUPER          | \$      | 1,140.00 \$ ✓  | 9,975.00 Cr   |          |
|                   | 25/02/2020              | INTERNET DEPOSIT crf<br>feb                | \$      | 1,140.00 \$ ✓  | 11,115.00 Cr  |          |
|                   | 01/04/2020              | INTERNET DEPOSIT<br>crfmar2020             | \$      | 1,425.00 \$ ✓  | 12,540.00 Cr  |          |
|                   | 15/04/2020              | INTERNET DEPOSIT<br>mitch super 2019       | \$      | 13,500.00 \$ ✓ | 26,040.00 Cr  |          |
|                   | 28/04/2020              | INTERNET DEPOSIT<br>april2020 super tla    | \$      | 1,140.00 \$ ✓  | 27,180.00 Cr  |          |
|                   | 26/05/2020              | INTERNET DEPOSIT crf<br>may super          | \$      | 1,140.00 \$ ✓  | 28,320.00 Cr  |          |
|                   | 25/06/2020              | INTERNET DEPOSIT crf<br>super jun2020      | \$      | 1,425.00 \$ ✓  | 29,745.00 Cr  |          |
|                   | 30/06/2020              | INTERNET DEPOSIT crf<br>super adj 2020     | \$      | 570.00 \$ ✓    | 30,315.00 Cr  |          |
|                   | Total Mr Mitchell Cowan | \$   | 0.00 \$ | 30,315.00 \$   | 30,315.00 Cr  |          |
| Mrs Jill Cowan    |                         |  |         |                |               |          |
|                   | 01/07/2019              | Opening Balance                            | \$      | 0.00 \$        | 0.00 Cr       |          |
|                   | 15/04/2020              | INTERNET DEPOSIT jill<br>super 2020        | \$      | 7,351.11 \$ ✓  | 7,351.11 Cr   |          |
|                   | 22/06/2020              | INTERNET DEPOSIT<br>SUPER JILL             | \$      | 259.34 \$ ✓    | 7,610.45 Cr   |          |
|                   | 24/06/2020              | INTERNET DEPOSIT<br>JILL SUPER2020         | \$      | 25,315.00 \$ ✓ | 32,925.45 Cr  |          |



8/18/2020

|                       |    |      |    |           |    |           |    |
|-----------------------|----|------|----|-----------|----|-----------|----|
| Total Mrs Jill Cowan  | \$ | 0.00 | \$ | 32,925.45 | \$ | 32,925.45 | Cr |
| Total Employer        | \$ | 0.00 | \$ | 93,555.45 | \$ | 93,555.45 | Cr |
| Total Contributions   | \$ | 0.00 | \$ | 93,555.45 | \$ | 93,555.45 | Cr |
| Total Member Receipts | \$ | 0.00 | \$ | 93,555.45 | \$ | 93,555.45 | Cr |

COWA21 - Account Postings

## Rachel Foster

---

**From:** Rachel Foster  
**Sent:** Tuesday, 25 August 2020 1:30 PM  
**To:** Brendan Curran; Tammie Hooker  
**Cc:** BPC Admin  
**Subject:** RE: Cowan Retirement Fund - 2020 Queries

Howdy,

We can only reserve the contributions received for Ben and Mitch in the month of June 2020, being \$1,995 each.

Thus reducing the excess contributions from \$5,315 each to \$3,320. Do you want to make an adjustment in the company and record that as NCC?

Sorry re accountancy fee query. Don't know why I didn't look first 😊

---

**From:** Brendan Curran <bpc@bpcaccounting.com.au>  
**Sent:** Friday, 21 August 2020 1:05 PM  
**To:** Rachel Foster <rachel@bpcaccounting.com.au>; Tammie Hooker <tammie@bpcaccounting.com.au>  
**Cc:** BPC Admin <admin@bpcaccounting.com.au>  
**Subject:** RE: Cowan Retirement Fund - 2020 Queries

Hey peeps

Comments below.....

cheers

**Brendan Curran**

**BComm CA Registered SMSF Auditor**

**Be Safe. Be Kind. Wash Your Hands!!!!**

<< OLE Object: Picture (Device Independent Bitmap) >>

<< OLE Object: Picture (Device Independent Bitmap) >>

<< OLE Object: Picture (Device Independent Bitmap) >>

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---

**From:** Rachel Foster <rachel@bpcaccounting.com.au>  
**Sent:** Tuesday, 18 August 2020 2:25 PM  
**To:** Brendan Curran <bpc@bpcaccounting.com.au>; Tammie Hooker <tammie@bpcaccounting.com.au>  
**Cc:** BPC Admin <admin@bpcaccounting.com.au>  
**Subject:** Cowan Retirement Fund - 2020 Queries

Hi Brendan,

Please find below further information required for Cowan Retirement Fund for the year ended 30 June 2020:

- St George Portfolio Cash Management (account number 127168927) internet banking transaction history for the period 17/05/2020 to 30/06/2020
- St George Home Loan (account number 245649100) statement for the period 29/12/2019 to 28/06/2020  
*I've got the front page of this statement. Can you please check the source documents provided by the client to see if it's double sided and scan the back?*
- Big Wind Unit Trust:
  - 2020 Financial Statements – signed copy
  - 2020 Tax Return

*We wont see this until next March based on prior years, but we can get everyting else done*

- Please provide supporting documentation to confirm the breakdown per member for the following Zurich transactions:
  - \$2,322.80 refunded on 14/05/2020
  - \$480.00 instalment paid on 28/05/2020
- Please provide further information for the following bank transactions:

| Date       | Bank Narration                          | Withdrawal | Deposit  | Notes  |
|------------|---|------------|----------|--|
| 24/09/2019 | INTERNET DEPOSIT<br>REFUND INS 283 MAIN |            | \$931.27 | Why is property insurance being refunded to the Fund? <i>because they knocked down the house. No house = no need for insurance.</i>                  |
| 30/03/2020 | INTERNET WITHDRAWAL<br>crf503712        | \$2,750.00 |          | Is this a transfer to Twin Lakes Air? Should we record it as a reduction to contributions paid in 2020FY? <i>accounting and audit fees I believe</i> |

*Tammie*, can you please review the attached and confirm the allocation of contributions when you do Twin Lakes Air? Benjamin and Mitchell exceed the cap by \$5,315 each (as it currently stands – waiting to hear about that \$2,750 withdrawal above). Should we record the \$5,315 as NCC or do you want me to prepare a Request to Adjust Concessional Contributions to defer the \$5,315 each into the 2021FY? *Do you mean stick it in a contributions reserve account?? That was my plan.* Jill doesn't have an excess because she has unused concessional cap of \$19,317.10 brought forward from the 2019FY.*bewdy*

Thank you,  
Rachel

# Twin Lakes Air Pty Ltd

ABN: 23 103 110 336

## Income statement

For the year ended 30 June 2020

|                                      | 2020<br>\$           | 2019<br>\$          |
|--------------------------------------|----------------------|---------------------|
| <b>Sales</b>                         |                      |                     |
| Sales                                | 11,055,970.97        | 8,923,050.70        |
| Sales - Solar                        | 187,917.35           | 211,386.49          |
|                                      | <b>11,243,888.32</b> | <b>9,134,437.19</b> |
| <b>Less: cost of sales</b>           |                      |                     |
| Opening inventories                  | 259,000.00           | 546,000.00          |
| Purchases                            | 5,955,714.94         | 4,878,433.68        |
| Closing inventories                  | (111,000.00)         | (259,000.00)        |
|                                      | <b>6,103,714.94</b>  | <b>5,165,433.68</b> |
| <b>Less: direct costs</b>            |                      |                     |
| Subcontractors                       | 1,304,458.15         | 30,964.00           |
|                                      | <b>1,304,458.15</b>  | <b>30,964.00</b>    |
| <b>Gross profit from trading</b>     | <b>3,835,715.23</b>  | <b>3,938,039.51</b> |
| <b>Expenses</b>                      |                      |                     |
| Accountancy Fees                     | 28,370.00            | 17,720.00           |
| Advertising                          | 50,838.24            | 36,750.10           |
| Bad Debt Collection Fees             | -                    | 80.00               |
| Bank Charges                         | 4,159.60             | 6,126.21            |
| Bookkeeping Expenses                 | 10,967.00            | 8,910.00            |
| Borrowing Costs                      | 684.90               | 418.92              |
| Cleaning                             | 2,700.50             | 3,244.27            |
| Computer Expenses                    | 5,430.80             | 6,939.64            |
| Consultancy Fees                     | 8,359.49             | 126,675.00          |
| Depreciation                         | 220,636.00           | 106,559.00          |
| Depreciation - Property Improvements | 342.00               | 231.00              |
| Director's Bonus                     | -                    | 127,000.00          |
| Directors' Superannuation            | 31,350.00            | 50,000.00           |
| Donations                            | 466.83               | 6,658.55            |
| Electricity                          | 2,438.97             | 6,044.71            |
| Entertainment Expenses               | 3,648.05             | 7,247.93            |
| Fees & Permits                       | 2,638.73             | 1,131.45            |
| Fines                                | 439.11               | 528.00              |

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of BPC Accounting Chartered Accountants.

## Cowan Retirement Fund

### Members Summary Report - For the period 1/07/2019 to 30/06/2020

| Member's Detail                                |              | Opening<br>Balance | Increases |            |           |             | Decreases  |      |             |             | Closing<br>Balance |             |
|--|--------------|--------------------|-----------|------------|-----------|-------------|------------|------|-------------|-------------|--------------------|-------------|
|  |              |                    | Contrib   | Tran<br>In | Profit    | Ins<br>Proc | Tax        | Exp  | Ins<br>Prem | Tran<br>Out |                    | Ben<br>Paid |
|  |              |                    |           |            |           |             |            |      |             |             |                    |             |
| Mr Mitchell Cowan                              |              |                    |           |            |           |             |            |      |             |             |                    |             |
| 86 Irene Parade<br>Noraville NSW 2263          |              |                    |           |            |           |             |            |      |             |             |                    |             |
| Accumulation                                   | Accumulation | 136,706.76         | 28,320.00 | 0.00       | 4,151.27  | 0.00        | (2,598.33) | 0.00 | (15,167.40) | 0.00        | 0.00               | 151,412.30  |
|  |              | 136,706.76         | 28,320.00 | 0.00       | 4,151.27  | 0.00        | (2,598.33) | 0.00 | (15,167.40) | 0.00        | 0.00               | 151,412.30  |
| Mrs Carolyn Cowan                              |              |                    |           |            |           |             |            |      |             |             |                    |             |
| 86 Irene Parade<br>Noraville NSW 2263          |              |                    |           |            |           |             |            |      |             |             |                    |             |
| Accumulation                                   | Accumulation | 17,594.21          | 0.00      | 0.00       | 457.66    | 0.00        | 622.41     | 0.00 | (4,609.02)  | 0.00        | 0.00               | 14,065.26   |
|  |              | 17,594.21          | 0.00      | 0.00       | 457.66    | 0.00        | 622.41     | 0.00 | (4,609.02)  | 0.00        | 0.00               | 14,065.26   |
| Mr Benjamin Cowan                              |              |                    |           |            |           |             |            |      |             |             |                    |             |
| 13 Soldiers Point Drive<br>Norah Head NSW 2263 |              |                    |           |            |           |             |            |      |             |             |                    |             |
| Accumulation                                   | Accumulation | 135,906.64         | 28,320.00 | 0.00       | 4,117.46  | 0.00        | (2,867.87) | 0.00 | (13,336.39) | 0.00        | 0.00               | 152,139.84  |
|  |              | 135,906.64         | 28,320.00 | 0.00       | 4,117.46  | 0.00        | (2,867.87) | 0.00 | (13,336.39) | 0.00        | 0.00               | 152,139.84  |
| Mrs Jill Cowan                                 |              |                    |           |            |           |             |            |      |             |             |                    |             |
| 13 Soldiers Point<br>Norah Head NSW 2263       |              |                    |           |            |           |             |            |      |             |             |                    |             |
| Accumulation                                   | Accumulation | 46,633.86          | 32,925.45 | 0.00       | 1,408.69  | 0.00        | (4,897.76) | 0.00 | (1,688.61)  | 0.00        | 0.00               | 74,381.63   |
|  |              | 46,633.86          | 32,925.45 | 0.00       | 1,408.69  | 0.00        | (4,897.76) | 0.00 | (1,688.61)  | 0.00        | 0.00               | 74,381.63   |
|  |              | 336,841.47         | 89,565.45 | 0.00       | 10,135.08 | 0.00        | (9,741.55) | 0.00 | (34,801.42) | 0.00        | 0.00               | 391,999.03  |

**Cowan Retirement Fund**  
(ABN: 60 281 035 243)

**Member Benefit Statement**

| Period                            | Member Account Details                                      |
|-----------------------------------|---|
| <b>1 July 2019 - 30 June 2020</b> | Residential Address: 86 Irene Parade<br>Noraville, NSW 2263 |
| <b>Member</b> Number: 1           | Date of Birth: 20 September 1962                            |
| <b>Mr Mitchell Cowan</b>          | Date Joined Fund: 15 June 1999                              |
| <b>Accumulation Account</b>       | Eligible Service Date: 15 June 1999                         |
| <b>Accumulation</b>               | Tax File Number Held: Yes                                   |
|                                   | Account Start Date: 15 June 1999                            |

| Your Account Summary  | Your Tax Components                       |
|---|---|
| <b>Withdrawal Benefit</b> as at 1 Jul 2019 <b>136,706.76</b>  | Tax Free 3.5233 % 5,334.71                |
| <u>Increases to your account:</u>                             | Taxable - Taxed 146,077.59                |
| Employer Contributions 28,320.00                              | Taxable - Untaxed -                       |
| Share Of Net Fund Income 4,151.27                             | <b>Your Preservation Components</b>       |
| Tax Effect Of Direct Member Expenses 2,275.11                 | Preserved 151,412.30                      |
| <u>Total Increases</u> 34,746.38                              | Restricted Non Preserved -                |
| <u>Decreases to your account:</u>                             | Unrestricted Non Preserved -              |
| Contributions Tax 4,248.00                                    | <b>Your Insurance Benefits</b>            |
| Member Insurance Premiums 15,167.40                           |   |
| Tax on Net Fund Income 625.44                                 | <b>Balance Insurance Total Benefit</b>    |
| <u>Total Decreases</u> 20,040.84                              | On Death 151,412.30 758,083.00 909,495.30 |
| <b>Withdrawal Benefit</b> as at 30 Jun 2020 <b>151,412.30</b> | On TPD 151,412.30 758,083.00 909,495.30   |
|   | Salary Cont -                             |
|   | <b>Your Beneficiaries</b>                 |
|   | No beneficiary details have been recorded |

**For Enquiries:**  
phone 0243991833  
mail Cowan Retirement Fund, PO Box 323, Toukley NSW 2263

**Cowan Retirement Fund**  
(ABN: 60 281 035 243)

**Member Benefit Statement**

| Period                            | Member Account Details                                      |
|-----------------------------------|---|
| <b>1 July 2019 - 30 June 2020</b> | Residential Address: 86 Irene Parade<br>Noraville, NSW 2263 |
| <b>Member</b> Number: 2           | Date of Birth: 16 June 1962                                 |
| <b>Mrs Carolyn Cowan</b>          | Date Joined Fund: 15 June 1999                              |
| <b>Accumulation Account</b>       | Eligible Service Date: 15 June 1999                         |
| <b>Accumulation</b>               | Tax File Number Held: Yes                                   |
|                                   | Account Start Date: 15 June 1999                            |

| Your Account Summary                 |           |
|--------------------------------------|-----------|
| Withdrawal Benefit as at 1 Jul 2019  | 17,594.21 |
| <u>Increases to your account:</u>    |           |
| Share Of Net Fund Income             | 457.66    |
| Tax Effect Of Direct Member Expenses | 691.35    |
| <u>Total Increases</u>               | 1,149.01  |
| <u>Decreases to your account:</u>    |           |
| Member Insurance Premiums            | 4,609.02  |
| Tax on Net Fund Income               | 68.94     |
| <u>Total Decreases</u>               | 4,677.96  |
| Withdrawal Benefit as at 30 Jun 2020 | 14,065.26 |

| Your Tax Components                       |           |            |               |
|---|-----------|------------|---------------|
| Tax Free                                  | 3.4627 %  | 487.04     |               |
| Taxable - Taxed                           |           | 13,578.22  |               |
| Taxable - Untaxed                         |           | -          |               |
| Your Preservation Components              |           |            |               |
| Preserved                                 |           | 14,065.26  |               |
| Restricted Non Preserved                  |           | -          |               |
| Unrestricted Non Preserved                |           | -          |               |
| Your Insurance Benefits                   |           |            |               |
|   | Balance   | Insurance  | Total Benefit |
| On Death                                  | 14,065.26 | 379,044.00 | 393,109.26    |
| On TPD                                    | 14,065.26 | 379,044.00 | 393,109.26    |
| Salary Cont                               |           | -          |               |
| Your Beneficiaries                        |           |            |               |
| No beneficiary details have been recorded |           |            |               |

For Enquiries:  
phone 0243991833  
mail Cowan Retirement Fund, PO Box 323, Toukley NSW 2263

**Cowan Retirement Fund**  
(ABN: 60 281 035 243)

**Member Benefit Statement**

| Period                            | Member Account Details   |
|-----------------------------------|--|
| <b>1 July 2019 - 30 June 2020</b> | Residential Address: 13 Soldiers Point Drive<br>Norah Head, NSW 2263 |
| <b>Member</b> Number: 3           | Date of Birth: 14 May 1961   |
| <b>Mr Benjamin Scott Cowan</b>    | Date Joined Fund: 1 July 2002  |
| <b>Accumulation Account</b>       | Eligible Service Date: 1 July 2002                                   |
| <b>Accumulation</b>               | Tax File Number Held: Yes  |
|                                   | Account Start Date: 1 July 2002                                      |

| Your Account Summary  | Your Tax Components                       |
|---|---|
| <b>Withdrawal Benefit</b> as at 1 Jul 2019 <b>135,906.64</b>  | Tax Free 3.7614 % 5,722.60                |
| <u>Increases to your account:</u>                             | Taxable - Taxed 146,417.24                |
| Employer Contributions 28,320.00                              | Taxable - Untaxed -                       |
| Share Of Net Fund Income 4,117.46                             | <b>Your Preservation Components</b>       |
| Tax Effect Of Direct Member Expenses 2,000.46                 | Preserved 152,139.84                      |
| <u>Total Increases</u> 34,437.92                              | Restricted Non Preserved -                |
| <u>Decreases to your account:</u>                             | Unrestricted Non Preserved -              |
| Contributions Tax 4,248.00                                    | <b>Your Insurance Benefits</b>            |
| Member Insurance Premiums 13,336.39                           |   |
| Tax on Net Fund Income 620.33                                 | <b>Balance Insurance Total Benefit</b>    |
| <u>Total Decreases</u> 18,204.72                              | On Death 152,139.84 758,083.00 910,222.84 |
| <b>Withdrawal Benefit</b> as at 30 Jun 2020 <b>152,139.84</b> | On TPD 152,139.84 758,083.00 910,222.84   |
|   | Salary Cont -                             |
|   | <b>Your Beneficiaries</b>                 |
|   | No beneficiary details have been recorded |

**For Enquiries:**  
phone 0243991833  
mail Cowan Retirement Fund, PO Box 323, Toukley NSW 2263



**Cowan Retirement Fund**  
(ABN: 60 281 035 243)

**Member Benefit Statement**

| Period                            | Member Account Details   |
|-----------------------------------|--|
| <b>1 July 2019 - 30 June 2020</b> | Residential Address: 13 Soldiers Point<br>Norah Head, NSW 2263 |
| <b>Member</b> Number: 4           | Date of Birth: 11 February 1964                                |
| <b>Mrs Jill Cowan</b>             | Date Joined Fund: 23 June 2000                                 |
| <b>Accumulation Account</b>       | Eligible Service Date: 23 June 2000                            |
| <b>Accumulation</b>               | Tax File Number Held: Yes                                      |
|                                   | Account Start Date: 23 June 2000                               |

| Your Account Summary   | Your Tax Components                       |
|--|---|
| <b>Withdrawal Benefit</b> as at 1 Jul 2019 <b>46,633.86</b>  | Tax Free 1.1388 % 847.08                  |
| <u>Increases to your account:</u>                            | Taxable - Taxed 73,534.55                 |
| Employer Contributions 32,925.45                             | Taxable - Untaxed -                       |
| Share Of Net Fund Income 1,408.69                            | <b>Your Preservation Components</b>       |
| Tax Effect Of Direct Member Expenses 253.29                  | Preserved 74,381.63                       |
| <u>Total Increases</u> 34,587.43                             | Restricted Non Preserved -                |
| <u>Decreases to your account:</u>                            | Unrestricted Non Preserved -              |
| Contributions Tax 4,938.82                                   | <b>Your Insurance Benefits</b>            |
| Member Insurance Premiums 1,688.61                           |   |
| Tax on Net Fund Income 212.23                                | <b>Balance Insurance Total Benefit</b>    |
| <u>Total Decreases</u> 6,839.66                              | On Death 74,381.63 379,044.00 453,425.63  |
| <b>Withdrawal Benefit</b> as at 30 Jun 2020 <b>74,381.63</b> | On TPD 74,381.63 379,044.00 453,425.63    |
|  | Salary Cont -                             |
|  | <b>Your Beneficiaries</b>                 |
|  | No beneficiary details have been recorded |

For Enquiries:  
phone 0243991833  
mail Cowan Retirement Fund, PO Box 323, Toukley NSW 2263



## Account Details

### Investment Cash Account

BSB 112-879 Acc 432 373 425

**\$26,344.90**

Available balance: **\$26,344.90**

Account Type

Investment Cash Account

Card Authorisations

**\$0.00**

Current Interest Rate

**0.01% p.a.**

Interest Earned Last Financial Year  
(01/07/2019 - 30/06/2020)

**\$42.78**

Interest Earned To Date  
(01/07/2020 - to date)

**\$0.00**

### Pending Transactions

| Request Date                  | Description | Amount |
|-------------------------------|-------------|--------|
| No Pending transactions found |             |        |

### Transaction History

Page 1 of 2

Prev 1 2 Next

| Date       | Description  | Category                | Debit       | Credit      | Balance     |
|------------|--|-------------------------|-------------|-------------|-------------|
|            | Closing Balance  |                         |             |             | \$26,344.90 |
| 30/06/2020 | Credit Interest  | Deposits                |             | \$0.18      | \$26,344.90 |
| 30/06/2020 | Internet Deposit 30Jun14:29<br>Crf Super Adj 2020                | Deposits                |             | \$1,140.00  | \$26,344.72 |
| 29/06/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,720.00  |             | \$25,204.72 |
| 29/06/2020 | Internet Deposit 28Jun06:15<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$26,924.72 |
| 25/06/2020 | Internet Deposit 25Jun09:41<br>Crf Super Jun2020                 | Deposits                |             | \$2,850.00  | \$23,924.72 |
| 25/06/2020 | Internet Withdrawal 25Jun08:47<br>Crf -283 Main Road             | Withdrawals & Transfers | \$25,000.00 |             | \$21,074.72 |
| 24/06/2020 | Internet Deposit 24Jun14:56<br>Jill Super2020                    | Deposits                |             | \$25,315.00 | \$46,074.72 |
| 22/06/2020 | Internet Deposit 22Jun11:23<br>Super Jill                        | Deposits                |             | \$259.34    | \$20,759.72 |
| 30/05/2020 | Credit Interest  | Deposits                |             | \$0.24      | \$20,500.38 |
| 28/05/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,720.00  |             | \$20,500.14 |
| 28/05/2020 | Tfr Wdl BPAY Internet 28May12:53<br>032532046 Zal Life Insurance | Bills & Payments        | \$5,174.61  |             | \$22,220.14 |
| 28/05/2020 | Tfr Wdl BPAY Internet 28May12:47<br>032532038 Zal Life Insurance | Bills & Payments        | \$480.00    |             | \$27,394.75 |
| 28/05/2020 | Internet Deposit 28May06:17<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$27,874.75 |
| 26/05/2020 | Internet Deposit 26May11:50<br>Crf May Super                     | Deposits                |             | \$2,280.00  | \$24,874.75 |
| 20/05/2020 | Internet Withdrawal 20May10:54<br>Big Wind                       | Withdrawals & Transfers | \$478.30    |             | \$22,594.75 |
| 14/05/2020 | Zurich Aust. Ltd<br>03253203 Twin Lake                           | Deposits                |             | \$2,322.80  | \$23,073.05 |
| 08/05/2020 | Internet Withdrawal 08May10:19<br>Crf-283                        | Withdrawals & Transfers | \$30,000.00 |             | \$20,750.25 |
| 30/04/2020 | Credit Interest  | Deposits                |             | \$0.39      | \$50,750.25 |
| 28/04/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$50,749.86 |

| Date       | Description  | Category                | Debit       | Credit      | Balance     |
|------------|--|-------------------------|-------------|-------------|-------------|
| 28/04/2020 | Internet Deposit 28Apr11:45<br>April2020 Super Tla               | Deposits                |             | \$2,280.00  | \$52,514.86 |
| 28/04/2020 | Internet Deposit 28Apr06:16<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$50,234.86 |
| 15/04/2020 | Internet Withdrawal 15Apr11:39<br>Crf                            | Withdrawals & Transfers | \$35,000.00 |             | \$47,234.86 |
| 15/04/2020 | Internet Deposit 15Apr11:33<br>Jill Super 2020                   | Deposits                |             | \$7,351.11  | \$82,234.86 |
| 15/04/2020 | Internet Deposit 15Apr11:32<br>Mitch Super 2019                  | Deposits                |             | \$13,500.00 | \$74,883.75 |
| 15/04/2020 | Internet Deposit 15Apr11:30<br>Scott Cowan Super 2019            | Deposits                |             | \$13,500.00 | \$61,383.75 |
| 01/04/2020 | Internet Deposit 01Apr08:14<br>Crfmar2020                        | Deposits                |             | \$2,850.00  | \$47,883.75 |
| 31/03/2020 | Credit Interest  | Deposits                |             | \$1.21      | \$45,033.75 |
| 30/03/2020 | Internet Withdrawal 30Mar14:00<br>Crf503712                      | Withdrawals & Transfers | \$2,750.00  |             | \$45,032.54 |
| 28/03/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$47,782.54 |
| 28/03/2020 | Internet Deposit 28Mar06:15<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$49,547.54 |
| 29/02/2020 | Credit Interest  | Deposits                |             | \$2.06      | \$46,547.54 |
| 28/02/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$46,545.48 |
| 28/02/2020 | Internet Deposit 28Feb06:17<br>Rent 383                          | Deposits                |             | \$3,000.00  | \$48,310.48 |
| 25/02/2020 | Internet Deposit 25Feb12:19<br>Crf Feb                           | Deposits                |             | \$2,280.00  | \$45,310.48 |
| 25/02/2020 | Tfr Wdl BPAY Internet 25Feb11:56<br>032532046 Zal Life Insurance | Bills & Payments        | \$5,174.61  |             | \$43,030.48 |
| 25/02/2020 | Tfr Wdl BPAY Internet 25Feb11:50<br>032532038 Zal Life Insurance | Bills & Payments        | \$5,125.60  |             | \$48,205.09 |
| 31/01/2020 | Credit Interest  | Deposits                |             | \$2.17      | \$53,330.69 |
| 28/01/2020 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$53,328.52 |
| 28/01/2020 | Internet Deposit 28Jan13:07<br>Crf Feb Super                     | Deposits                |             | \$2,280.00  | \$55,093.52 |
| 21/01/2020 | Twin Lakes Air<br>283Renttla                                     | Deposits                |             | \$2,000.00  | \$52,813.52 |
| 10/01/2020 | Tfr Wdl BPAY Internet 10Jan09:28<br>404251199711524 Audit Shield | Bills & Payments        | \$320.00    |             | \$50,813.52 |
| 07/01/2020 | Internet Deposit 07Jan14:19<br>Dec Super 2019                    | Deposits                |             | \$2,850.00  | \$51,133.52 |
| 31/12/2019 | Credit Interest  | Deposits                |             | \$2.05      | \$48,283.52 |
| 28/12/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,765.00  |             | \$48,281.47 |
| 23/12/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |             | \$2,000.00  | \$50,046.47 |
| 02/12/2019 | Internet Withdrawal 02Dec16:22<br>To 085-483 753908371           | Withdrawals & Transfers | \$478.30    |             | \$48,046.47 |
| 30/11/2019 | Credit Interest  | Deposits                |             | \$2.22      | \$48,524.77 |
| 29/11/2019 | Internet Deposit 29Nov06:17<br>Crfnov                            | Deposits                |             | \$2,280.00  | \$48,522.55 |
| 28/11/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00  |             | \$46,242.55 |

## Last 6 Cheques Presented

| Date | Cheque Number | Status | Amount |
|------|---------------|--------|--------|
|------|---------------|--------|--------|



## Account Details

### Investment Cash Account

BSB 112-879 Acc 432 373 425

**\$26,344.90**

Available balance: **\$26,344.90**

Account Type

**Investment Cash Account**

Card Authorisations

**\$0.00**

Current Interest Rate

**0.01% p.a.**

Interest Earned Last Financial Year  
(01/07/2019 - 30/06/2020)

**\$42.78**

Interest Earned To Date  
(01/07/2020 - to date)

**\$0.00**

### Pending Transactions

| Request Date                  | Description | Amount |
|-------------------------------|-------------|--------|
| No Pending transactions found |             |        |

### Transaction History

Page 2 of 2

Prev 1 2 Next

| Date       | Description  | Category                | Debit      | Credit     | Balance     |
|------------|--|-------------------------|------------|------------|-------------|
| 25/11/2019 | Tfr Wdl BPAY Internet 25Nov14:34<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$48,035.55 |
| 25/11/2019 | Tfr Wdl BPAY Internet 25Nov14:33<br>032532038 Zal Life Insurance | Bills & Payments        | \$4,709.70 |            | \$52,749.15 |
| 21/11/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$57,458.85 |
| 31/10/2019 | Credit Interest  | Deposits                |            | \$5.53     | \$55,458.85 |
| 29/10/2019 | Internet Deposit 29Oct11:20<br>Super Oct                         | Deposits                |            | \$2,850.00 | \$55,453.32 |
| 28/10/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00 |            | \$52,603.32 |
| 21/10/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$54,396.32 |
| 03/10/2019 | BPAY Adjustment<br>2865091                                       | Deposits                |            | \$4,713.60 | \$52,396.32 |
| 30/09/2019 | Credit Interest  | Deposits                |            | \$6.73     | \$47,682.72 |
| 30/09/2019 | Tfr Wdl BPAY Internet 30Sep14:25<br>032532038 Zal Life Insurance | Bills & Payments        | \$4,709.70 |            | \$47,675.99 |
| 30/09/2019 | Tfr Wdl BPAY Internet 30Sep14:25<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$52,385.69 |
| 28/09/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,793.00 |            | \$57,099.29 |
| 24/09/2019 | Internet Deposit 24Sep13:25<br>Refund Ins 283 Main               | Deposits                |            | \$931.27   | \$58,892.29 |
| 24/09/2019 | Internet Deposit 24Sep12:39<br>Tlasept2019                       | Deposits                |            | \$2,280.00 | \$57,961.02 |
| 23/09/2019 | Twin Lakes Air<br>283Renttla                                     | Deposits                |            | \$2,000.00 | \$55,681.02 |
| 02/09/2019 | Tfr Wdl BPAY Internet 02Sep14:34<br>032532046 Zal Life Insurance | Bills & Payments        | \$4,713.60 |            | \$53,681.02 |
| 02/09/2019 | Internet Deposit 01Sep09:21<br>Withdrew From Wrong A/C           | Deposits                |            | \$1,000.00 | \$58,394.62 |
| 02/09/2019 | Internet Withdrawal 01Sep00:11<br>Redraw                         | Withdrawals & Transfers | \$1,000.00 |            | \$57,394.62 |
| 31/08/2019 | Credit Interest  | Deposits                |            | \$7.84     | \$58,394.62 |
| 28/08/2019 | Loan Repayment<br>S.211.2456491.00                               | Home & Property         | \$1,830.00 |            | \$58,386.78 |

| Date       | Description  | Category                | Debit      | Credit     | Balance     |
|------------|--|-------------------------|------------|------------|-------------|
| 27/08/2019 | Internet Deposit 27Aug11:51<br>Crfaug2019                                  | Deposits                |            | \$2,280.00 | \$60,216.78 |
| 21/08/2019 | Twin Lakes Air<br>283Renttla   | Deposits                |            | \$2,000.00 | \$57,936.78 |
| 08/08/2019 | Internet Withdrawal 08Aug14:27<br>Bpc502770                                | Withdrawals & Transfers | \$2,750.00 |            | \$55,936.78 |
| 08/08/2019 | Internet Deposit 08Aug06:16<br>Crfsuperjuly                                | Deposits                |            | \$2,850.00 | \$58,686.78 |
| 31/07/2019 | Credit Interest  | Deposits                |            | \$12.16    | \$55,836.78 |
| 29/07/2019 | Loan Repayment<br>S.211.2456491.00   | Home & Property         | \$1,867.00 |            | \$55,824.62 |
| 22/07/2019 | Twin Lakes Air<br>283Renttla   | Deposits                |            | \$2,000.00 | \$57,691.62 |
| 17/07/2019 | Tfr Wdl BPAY Internet 17Jul15:06<br>551000450407822821 Tax Office Payments | Bills & Payments        | \$2,187.55 |            | \$55,691.62 |
| 04/07/2019 | Internet Withdrawal 04Jul13:54<br>Big Wind Half Yearly                     | Withdrawals & Transfers | \$478.30   |            | \$57,879.17 |
|            | Opening Balance  |                         |            |            | \$58,357.47 |

Page 2 of 2

Prev 1 2 Next

#### Last 6 Cheques Presented

| Date             | Cheque Number | Status | Amount |
|------------------|---------------|--------|--------|
| No Cheques found |               |        |        |

\* **Note:** This record does not show transactions that have not yet been processed by the Bank. If this record shows an overdrawn, or over the limit amount, payment should be made immediately.

Electronic transactions may appear in a different order after the Bank has completed processing them.



## Term Deposit Maturity Statement

Date: 10th August 2019

### Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

### Investment Details

Amount Payable on Maturity \$41,020.00  
Date Matured 10 AUG 2019

| Financial Year               | 1 JUL 2018 - 30 JUN 2019 | 1 JUL 2019 - 30 JUN 2020 |
|------------------------------|--------------------------|--------------------------|
| Interest Paid                | \$0.00                   | \$1,020.00               |
| TFN Withholding Tax          | \$0.00                   | \$0.00                   |
| Non Resident Withholding Tax | \$0.00                   | \$0.00                   |

### Current Period Activities

|             |                               |             |
|-------------|-------------------------------|-------------|
| 10 Aug 2018 | OPENING DEPOSIT               | \$40,000.00 |
| 10 Aug 2019 | INTEREST PAID TO THIS ACCOUNT | \$1,020.00  |
| 10 Aug 2019 | ROLLOVER                      | \$41,020.00 |

# Term Deposit Automatic Renewal Certificate

Date: 10th August 2019

**St.George**

A Division of Westpac Banking Corporation

ABN 33 007 457 141

AFSL and Australian credit licence 233714

Fixed Terms - IBN 30

GPO Box 3433

**SYDNEY NSW 2001**

Customer Enquiries: 133 700



TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

## Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

**If you have made changes before receiving this certificate, please disregard this certificate. A new certificate confirming your recent changes will be mailed to you soon.**

## Investment Details

|                            |                    |
|----------------------------|--------------------|
| Deposit Amount             | \$41,020.00        |
| Interest Rate              | 1.85% pa           |
| Term                       | 12 Months          |
| Open Date                  | 10 Aug 2019        |
| Maturity Date              | 10 Aug 2020        |
| Interest Payment Frequency | At Maturity        |
| Interest Payment Method    | Added to Principal |

Please keep this certificate if you are happy to rollover your Term Deposit without making any changes to the balance, term, interest payment frequency or the interest rate quoted.

On maturity of this Term Deposit, we will send you a letter containing the details of the interest earned. At the same time we will request your instructions for renewal, reinvestment or withdrawal of the amount invested.

Please note: if applicable to the duration of the term and/or the interest payment frequency that applies to your Term Deposit, an end of financial year statement will be sent to you to assist you in preparing your tax return.

The Term Deposit is a financial product issued by St.George Bank  
- A Division of Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714



## Term Deposit Financial Year Summary

Date: 1st July 2020

**St.George**  
A Division of Westpac Banking Corporation  
ABN 33 007 457 141  
AFSL and Australian credit licence 233714  
Fixed Terms - IBN 30  
GPO Box 3433  
**SYDNEY NSW 2001**  
Customer Enquiries: 133 700



03955/021

TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

### Account Details

Number: 000 0356596271  
Title: TWIN LAKES INVESTMENTS PTY LTD ATF  
THE COWAN RETIREMENT FUND

To help you in preparing your tax return, this letter sets out the current details of your Account and the total interest we have paid on your account during the past financial year.

### Investment Details

Current Balance \$41,020.00

| Financial Year               | 1 JUL 2019 - 30 JUN 2020 | 1 JUL 2020 - 30 JUN 2021 |
|------------------------------|--------------------------|--------------------------|
| Interest Paid                | \$1,020.00               | \$0.00                   |
| TFN Withholding Tax          | \$0.00                   | \$0.00                   |
| Non Resident Withholding Tax | \$0.00                   | \$0.00                   |

On maturity of this Term Deposit, we will send you a letter containing all the details of the interest earned. At the same time we will request your instructions for renewal, reinvestment or withdrawal of the amount invested.

In the meantime, if there's anything else you need, please visit your closest St.George branch, or simply call a GOLD Personal Banker on 133 700 between 8am-8pm, Monday to Saturday (Eastern Standard Time). Alternatively, at [stgeorge.com.au](http://stgeorge.com.au) you will find helpful information and tools to help you make the most of your banking.



## Rachel Foster

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**From:** Brendan Curran  
**Sent:** Friday, 21 August 2020 1:05 PM  
**To:** Rachel Foster; Tammie Hooker  
**Cc:** BPC Admin  
**Subject:** RE: Cowan Retirement Fund - 2020 Queries

Hey peeps

Comments below.....

cheers

**Brendan Curran**

**BComm CA Registered SMSF Auditor**

**Be Safe. Be Kind. Wash Your Hands!!!!**



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**Chartered Accountants | Taxation Consultants | Registered SMSF Auditors**

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4/16 Lake Street  
BUDGEWOI NSW 2262

**Ph: (02) 4399 1833**

10/2 Belmont Street  
(Paris Apartments) SWANSEA NSW 2281

**Ph: (02) 4972 1733**

**PO Box 41 BUDGEWOI NSW 2262**

**[admin@bpcaccounting.com.au](mailto:admin@bpcaccounting.com.au)**



**BPC Accounting Client Portal**



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**From:** Rachel Foster <[rachel@bpcaccounting.com.au](mailto:rachel@bpcaccounting.com.au)>  
**Sent:** Tuesday, 18 August 2020 2:25 PM  
**To:** Brendan Curran <[bpc@bpcaccounting.com.au](mailto:bpc@bpcaccounting.com.au)>; Tammie Hooker <[tammie@bpcaccounting.com.au](mailto:tammie@bpcaccounting.com.au)>  
**Cc:** BPC Admin <[admin@bpcaccounting.com.au](mailto:admin@bpcaccounting.com.au)>  
**Subject:** Cowan Retirement Fund - 2020 Queries

Hi Brendan,

Please find below further information required for Cowan Retirement Fund for the year ended 30 June 2020:

- St George Portfolio Cash Management (account number 127168927) internet banking transaction history for the period 17/05/2020 to 30/06/2020
- St George Home Loan (account number 245649100) statement for the period 29/12/2019 to 28/06/2020  
*I've got the front page of this statement. Can you please check the source documents provided by the client to see if it's double sided and scan the back?*
- Big Wind Unit Trust:
  - 2020 Financial Statements – signed copy
  - 2020 Tax Return

We wont see this until next March based on prior years, but we can get everyting else done

- Please provide supporting documentation to confirm the breakdown per member for the following Zurich transactions:
  - \$2,322.80 refunded on 14/05/2020
  - \$480.00 instalment paid on 28/05/2020
- Please provide further information for the following bank transactions:

| Date       | Bank Narration                          | Withdrawal | Deposit  | Notes  |
|------------|---|------------|----------|--|
| 24/09/2019 | INTERNET DEPOSIT<br>REFUND INS 283 MAIN |            | \$931.27 | Why is property insurance being refunded to the Fund?because they knocked down the house. No house = no need for insurance.                  |
| 30/03/2020 | INTERNET WITHDRAWAL<br>crf503712        | \$2,750.00 |          | Is this a transfer to Twin Lakes Air? Should we record it as a reduction to contributions paid in 2020FY?accounting and audit fees I believe |

Tammie, can you please review the attached and confirm the allocation of contributions when you do Twin Lakes Air? Benjamin and Mitchell exceed the cap by \$5,315 each (as it currently stands – waiting to hear about that \$2,750 withdrawal above). Should we record the \$5,315 as NCC or do you want me to prepare a Request to Adjust Concessional Contributions to defer the \$5,315 each into the 2021FY? Do you mean stick it in a contributions reserve account?? That was my plan. Jill doesn't have an excess because she has unused concessional cap of \$19,317.10 brought forward from the 2019FY.bewdy

Thank you,  
Rachel

# Zurich Superannuation Term Life Plus

## Policy anniversary notice



000136 000



Cowan Retirement Fund  
Twin Lakes Investments Pty Ltd  
As Trustees For  
P O Box 323 - 285 Main Road  
TOUKLEY NSW 2263

### Your adviser

Greg Bridge  
02 4355 9999

[www.zurich.com.au](http://www.zurich.com.au)

Customer Care: 131 551  
[client.service@zurich.com.au](mailto:client.service@zurich.com.au)  
Locked Bag 994  
North Sydney NSW 2059

Policy number

**03253203**

7 February 2019

**Policy owner:** Cowan Retirement Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Superannuation Term Life Plus  
**Period of cover:** 9 March 2019 to 8 June 2019  
**Payment frequency:** Quarterly

Premium amount **\$4,709.70**

Amount due: **\$4,709.70**

Due date: **9 Mar 2019**

### Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

### This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

### Your next premium is now due

Please arrange payment of \$4,709.70 by 9 March 2019 using one of the payment options offered.

*paid 20.2.19*

### Inflation protection – maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has been increased by a factor reflecting the inflation rate.

Your new premium is \$4,709.70 per quarter, which will provide you with an increase in cover as set out in the product information table. If you wish to accept this offer, simply pay the amount due by the due date. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 or simply pay the lower premium amount of \$4,346.76 before the due date.

### Payment options

|   |               |           |
|---|---------------|-----------|
| <b>BPAY</b>   | Billers Code: | 787853    |
|   | Ref:          | 032532038 |
| <b>Telephone &amp; Internet Banking – Bpay®</b>   |               |           |
| Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a> |               |           |



### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.

AWAS-013374-2018-WT



**Product information**

| Life Insured   | Cover                    | Sum insured without cover increase | Sum insured | Premium without cover increase | Premium           |
|----------------|--------------------------|------------------------------------|-------------|--------------------------------|-------------------|
| Benjamin Cowan | Death & terminal illness | \$721,984                          | \$758,083   | \$1,304.59                     | \$1,450.98        |
|                | TPD insurance            | \$721,984                          | \$758,083   | \$2,583.08                     | \$2,738.29        |
|                | <b>Sub total</b>         |                                    |             | <b>\$3,887.67</b>              | <b>\$4,189.27</b> |
| Jill Cowan     | Death & terminal illness | \$360,994                          | \$379,044   | \$194.54                       | \$219.19          |
|                | TPD insurance            | \$360,994                          | \$379,044   | \$236.26                       | \$272.95          |
|                | Management fee           | N/A                                | N/A         | \$28.29                        | \$28.29           |
|                | <b>Sub total</b>         |                                    |             | <b>\$459.09</b>                | <b>\$520.43</b>   |
| <b>Total</b>   |                          |                                    |             | <b>\$4,346.76</b>              | <b>\$4,709.70</b> |

| Cover                    | Description summary   |
|--------------------------|---|
|                          | Refer to the policy conditions for full details.  |
| Death & terminal illness | A lump sum payment on the life insured's death or terminal illness during the term of the policy.                     |
| TPD insurance            | A lump sum payment on the life insured meeting the total and permanent disability definition relevant to your policy. |

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.

Some or all of the premium rates which apply to this policy are smoker premium rates.

# Zurich Superannuation Term Life Plus

## Policy anniversary notice



Cowan Retirement Fund  
Twin Lakes Investments Pty Ltd  
As Trustees For  
P O Box 323 - 285 Main Road  
TOUKLEY NSW 2263

Paid 25.2.20  
rec 62863424

### Your adviser

Greg Bridge  
02 4355 9999

[www.zurich.com.au](http://www.zurich.com.au)

Customer Care: 131 551  
[client.service@zurich.com.au](mailto:client.service@zurich.com.au)  
Locked Bag 994  
North Sydney NSW 2059

Policy number

**03253203**

9 February 2020

**Policy owner:** Cowan Retirement Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Superannuation Term Life Plus  
**Period of cover:** 9 March 2020 to 8 June 2020  
**Payment frequency:** Quarterly

Premium amount **\$5,125.60**

Amount due: **\$5,125.60**

Due date: **9 Mar 2020**

### Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

### This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

### Your next premium is now due


Please arrange payment of \$5,125.60 by 9 March 2020 using one of the payment options offered.

### Inflation protection – maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has been increased by a factor reflecting the inflation rate.

Your new premium is \$5,125.60 per quarter, which will provide you with an increase in cover as set out in the product information table. If you wish to accept this offer, simply pay the amount due by the due date. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 or simply pay the lower premium amount of \$4,710.21 before the due date.

### Payment options



**Billers Code:** 787853  
**Ref:** 032532038

**Telephone & Internet Banking – Bpay®**  
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)



### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.



Zurich Superannuation Term Life Plus  
**Policy anniversary notice**

Policy number  
**03253203**

Product information

| Life Insured   | Cover                    | Sum insured<br>without cover<br>increase | Sum insured | Premium<br>without<br>cover<br>increase | Premium           |
|----------------|--------------------------|--|-------------|---|-------------------|
| Benjamin Cowan | Death & terminal illness | \$758,083                                | \$795,987   | \$1,450.98                              | \$1,615.96        |
|                | TPD insurance            | \$758,083                                | \$795,987   | \$2,738.29                              | \$2,917.36        |
|                | <b>Sub total</b>         |  |             | <b>\$4,189.27</b>                       | <b>\$4,533.32</b> |
|                |                          |  |             |   |                   |
| Jill Cowan     | Death & terminal illness | \$379,044                                | \$397,996   | \$219.19                                | \$247.08          |
|                | TPD insurance            | \$379,044                                | \$397,996   | \$272.95                                | \$316.40          |
|                | Management fee           | N/A                                      | N/A         | \$28.80                                 | \$28.80           |
|                | <b>Sub total</b>         |  |             | <b>\$520.94</b>                         | <b>\$592.28</b>   |
|                |                          |  |             |   |                   |
| <b>Total</b>   |                          |  |             | <b>\$4,710.21</b>                       | <b>\$5,125.60</b> |

| Cover                    | Description summary   |
|--------------------------|---|
|                          | Refer to the policy conditions for full details.  |
| Death & terminal illness | A lump sum payment on the life insured's death or terminal illness during the term of the policy.                     |
| TPD insurance            | A lump sum payment on the life insured meeting the total and permanent disability definition relevant to your policy. |

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.

Some or all of the premium rates which apply to this policy are smoker premium rates.

# Zurich Superannuation Term Life Plus

## Instalment advice



000298 000



Cowan Retirement Fund  
Twin Lakes Investments Pty Ltd  
As Trustees For  
P O Box 323 - 285 Main Road  
TOUKLEY NSW 2263

Paid  
28.5.20

rec 6A304424

### Your adviser

Greg Bridge  
02 4340 4320

[zurich.com.au](http://zurich.com.au)

Customer Care: 131 551  
[client.service@zurich.com.au](mailto:client.service@zurich.com.au)  
Locked Bag 994  
North Sydney NSW 2059

Policy number

**03253203**

10 May 2020

**Policy owner:** Cowan Retirement Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Superannuation Term Life Plus  
**Period of cover:** 9 June 2020 to 8 September 2020  
**Payment frequency:** Quarterly

Premium amount **\$2,802.80**

Amount due: **\$480.00**

Due date: **9 Jun 2020**

### Your next premium instalment is now due

Please arrange payment of \$480.00 by 9 June 2020 using one of the payment options offered.

### Valuable insurance benefits

This policy provides valuable insurance benefits that are guaranteed to continue up to the benefit expiry date, as long as premiums are paid, regardless of any changes in the life insured's health or pastimes. More detail can be found in the relevant PDS. If you don't have the PDS, please visit [zurich.com.au/lifepds](http://zurich.com.au/lifepds) or contact us and we will send one to you.

### Prefer to pay by direct debit?

Paying premiums by direct debit is convenient, saving you time and effort. It's also very easy to arrange. If you'd like to pay premiums by direct debit from a nominated bank account or credit card, please contact us on 131 551 before the due date to set up a direct debit over the phone or to request a direct debit form.


### More information

If you need any financial advice, your financial adviser should be your first point of contact.

If you have any questions about the information on this notice or you need to change or update any of your details, please don't hesitate to contact us on 131 551. We look forward to helping you.

**Thank you for continuing to be a Zurich customer.**

### Payment options



Billers Code: 787853  
Ref: 032532038

**Telephone & Internet Banking – Bpay®**  
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)



### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.



# Zurich Superannuation Term Life Plus

## Policy anniversary notice



000137 000



Cowan Retirement Fund  
Twin Lakes Investments Pty Ltd  
As Trustees For  
P O Box 323 - 285 Main Road  
TOUKLEY NSW 2263

### Your adviser

Greg Bridge  
02 4355 9999

[www.zurich.com.au](http://www.zurich.com.au)

Customer Care: 131 551  
[client.service@zurich.com.au](mailto:client.service@zurich.com.au)  
Locked Bag 994  
North Sydney NSW 2059

Policy number

**03253204**

7 February 2019

**Policy owner:** Cowan Retirement Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Superannuation Term Life Plus  
**Period of cover:** 9 March 2019 to 8 June 2019  
**Payment frequency:** Quarterly

Premium amount **\$4,713.60**

Amount due: **\$4,713.60**

Due date: **9 Mar 2019**

### Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

### This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

### Your next premium is now due

Please arrange payment of \$4,713.60 by 9 March 2019 using one of the payment options offered.

*PAID  
28.2.19*

### Inflation protection – maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has been increased by a factor reflecting the inflation rate.

Your new premium is \$4,713.60 per quarter, which will provide you with an increase in cover as set out in the product information table. If you wish to accept this offer, simply pay the amount due by the due date. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 or simply pay the lower premium amount of \$4,309.93 before the due date.

### Payment options

|   |            |           |
|---|------------|-----------|
| <b>BPAY</b>   | Bill Code: | 787853    |
|   | Ref:       | 032532046 |
| <b>Telephone &amp; Internet Banking – Bpay®</b>   |            |           |
| Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a> |            |           |



### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.

AWAS-01 3374-2018-W1



**Product information**

| Life Insured   | Cover                    | Sum insured<br>without cover<br>increase | Sum insured | Premium<br>without<br>cover<br>increase | Premium           |
|----------------|--------------------------|--|-------------|---|-------------------|
| Mitchell Cowan | Death & terminal illness | \$721,984                                | \$758,083   | \$1,195.55                              | \$1,331.96        |
|                | TPD insurance            | \$721,984                                | \$758,083   | \$2,160.29                              | \$2,301.55        |
|                | <b>Sub total</b>         |  |             | <b>\$3,355.84</b>                       | <b>\$3,633.51</b> |
| Carolyn Cowan  | Death & terminal illness | \$360,994                                | \$379,044   | \$383.84                                | \$426.42          |
|                | TPD insurance            | \$360,994                                | \$379,044   | \$541.96                                | \$625.38          |
|                | Management fee           | N/A                                      | N/A         | \$28.29                                 | \$28.29           |
|                | <b>Sub total</b>         |  |             | <b>\$954.09</b>                         | <b>\$1,080.09</b> |
| <b>Total</b>   |                          |  |             | <b>\$4,309.93</b>                       | <b>\$4,713.60</b> |

| Cover                    | Description summary   |
|--------------------------|---|
|                          | Refer to the policy conditions for full details.  |
| Death & terminal illness | A lump sum payment on the life insured's death or terminal illness during the term of the policy.                     |
| TPD insurance            | A lump sum payment on the life insured meeting the total and permanent disability definition relevant to your policy. |

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.

Some or all of the premium rates which apply to this policy are smoker premium rates.

# Zurich Superannuation Term Life Plus

## Policy anniversary notice



Cowan Retirement Fund  
Twin Lakes Investments Pty Ltd  
As Trustees For  
P O Box 323 - 285 Main Road  
TOUKLEY NSW 2263

**Your adviser**  
Greg Bridge  
02 4355 9999

**www.zurich.com.au**  
Customer Care: 131 551  
client.service@zurich.com.au  
Locked Bag 994  
North Sydney NSW 2059

Policy number  
**03253204**

PAID  
25-2-20  
REC 62883613

**Policy owner:** Cowan Retirement Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Superannuation Term Life Plus  
**Period of cover:** 9 March 2020 to 8 June 2020  
**Payment frequency:** Quarterly

9 February 2020

|                |                   |
|----------------|-------------------|
| Premium amount | <b>\$5,174.61</b> |
| Amount due:    | <b>\$5,174.61</b> |
| Due date:      | <b>9 Mar 2020</b> |

### Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

### This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

### Your next premium is now due


Please arrange payment of \$5,174.61 by 9 March 2020 using one of the payment options offered.

### Inflation protection – maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has been increased by a factor reflecting the inflation rate.

Your new premium is \$5,174.61 per quarter, which will provide you with an increase in cover as set out in the product information table. If you wish to accept this offer, simply pay the amount due by the due date. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 or simply pay the lower premium amount of \$4,714.11 before the due date.

### Payment options



**Billers Code:** 787853  
**Ref:** 032532046

**Telephone & Internet Banking – Bpay®**  
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)



#### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.



Zurich Superannuation Term Life Plus  
**Policy anniversary notice**

Policy number  
**03253204**

Product information

| Life Insured   | Cover                    | Sum insured<br>without cover<br>increase | Sum insured | Premium<br>without<br>cover<br>increase | Premium           |
|----------------|--------------------------|--|-------------|---|-------------------|
| Mitchell Cowan | Death & terminal illness | \$758,083                                | \$795,987   | \$1,331.96                              | \$1,485.67        |
|                | TPD insurance            | \$758,083                                | \$795,987   | \$2,301.55                              | \$2,464.52        |
|                | <b>Sub total</b>         |  |             | <b>\$3,633.51</b>                       | <b>\$3,950.19</b> |
|                |                          |  |             |   |                   |
| Carolyn Cowan  | Death & terminal illness | \$379,044                                | \$397,996   | \$426.42                                | \$473.80          |
|                | TPD insurance            | \$379,044                                | \$397,996   | \$625.38                                | \$721.82          |
|                | Management fee           | N/A                                      | N/A         | \$28.80                                 | \$28.80           |
|                | <b>Sub total</b>         |  |             | <b>\$1,080.60</b>                       | <b>\$1,224.42</b> |
|                |                          |  |             |   |                   |
| <b>Total</b>   |                          |  |             | <b>\$4,714.11</b>                       | <b>\$5,174.61</b> |

| Cover                    | Description summary   |
|--------------------------|---|
|                          | Refer to the policy conditions for full details.  |
| Death & terminal illness | A lump sum payment on the life insured's death or terminal illness during the term of the policy.                     |
| TPD insurance            | A lump sum payment on the life insured meeting the total and permanent disability definition relevant to your policy. |

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.

Some or all of the premium rates which apply to this policy are smoker premium rates.

**TAX INVOICE**

Cowan Retirement Fund  
PO Box 323  
TOUKLEY NSW 2263

**Invoice Date**  
06 March 2020

**Invoice No.**  
503712

**Client Code**  
COWA21

**To our Professional Fees and Charges in attending to the following:-**

Preparation of Superannuation Fund Financial Statements for the year ended 30 June 2019

Preparation and lodgement of Superannuation Fund Income Tax Return for the year ended 30 June 2019 2,000.00

Audit of Financial Statements 500.00

Our Fee Total 2,500.00  
Plus: GST 250.00

**TOTAL FEE** \$2,750.00

**How to Pay** Client Code: **COWA21** Invoice No : **503712** Amount Due: **\$2,750.00**

**Pay by DIRECT DEPOSIT:**

**Account Name:** BPC Accounting  
**BSB:** 182-222  
**Account Number:** 303 823 330  
**REFERENCE:** INVOICE NUMBER

**Pay by CREDIT CARD:**

Please phone our office to pay via  
VISA or MASTERCARD.

**By Mail**

Detach this section and mail your cheque to:

BPC Accounting  
PO Box 41  
BUDGEWOI NSW 2262

**Cheques to be made payable to:**

**BPC Accounting**

**TERMS – 14 DAYS FROM DATE OF INVOICE**



**Audit Shield Service**

**Tax Receipt**

Cowan Retirement Fund  
PO Box 323  
TOUKLEY NSW 2263

Client Code: COWA21  
Invoice No: TAI-19971152  
Date: 2 November 2020  
ABN: 57 535 614 228  
DEFT Ref No: 404251199711524

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**Details**

Expiry Date: 31 December 2020 at 4p.m.  
Level of Cover: \$ 10,000.00  
Turnover Category: Self-Managed Super Fund

**Payment**

|   |           |
|---|-----------|
| Fee for Audit Shield service participation: | \$ 290.91 |
| GST Added:                                  | \$ 29.09  |
| Amount (ex surcharge):                      | \$ 320.00 |
| Payment Surcharge:                          | \$0.00    |
| Total Paid Amount:                          | \$320.00  |

Paid Date:

\*10 January 2020

\* Participation in the Audit Shield service is active the **next business day** upon receipt of payment.

Name of Entities / Individuals to be covered:

**Cowan Retirement Fund**

# Statement of Account

## HOME LOAN

021  
THE TRUSTEES THE COWAN RETIREMENT FUND  
P O BOX 323  
TOUKLEY NSW 2263

**Customer Enquiries** 13 33 30  
(8am to 8pm (EST), Mon-Sat)

**Loan Acct Number** S211 2456491 00

**BSB/Acct ID No.** 112-911 245649100

**Statement Start Date** 29/12/2019

**Statement End Date** 28/06/2020

**Page** 1 of 2

### Loan Account

TWIN LAKES INVESTMENTS PTY LTD ACN 156430456 ATF THE COWAN RETIREMENT FUND

### Account Summary as at 28 Jun 2020

|                     |  |                 |            |                    |       |                         |            |                   |            |
|---------------------|--|-----------------|------------|--------------------|-------|-------------------------|------------|-------------------|------------|
|                     |  | Interest Charge |            | Total Debits       |       |                         |            |                   |            |
| Opening Balance     |  | for the Period  |            | excluding Interest |       | Total Credits           |            | Closing Balance   |            |
| 280,901.19          |  | +               | \$7,719.87 | +                  | 72.00 | -                       | 100,500.00 | =                 | 188,193.06 |
|                     |  |                 |            |                    |       |                         |            |                   |            |
| Payments in Advance |  | Contract Term   |            | Forecasted Term    |       | Interest Offset Benefit |            | Annual Percentage |            |
| \$92,280.00         |  | Remaining       |            |                    |       | for Statement Period    |            | Rate              |            |
|                     |  | 28yrs 00mths    |            | 13yrs 03mths       |       | \$0.00                  |            | 5.870%            |            |

### Repayment Details as at 28 Jun 2020

|   |  |   |
|---|--|---|
| <b>Monthly Repayment</b><br>\$,720.00         | <b>Monthly Repayment Due Date</b><br>due on the 28th | <b>Repayment Account</b><br>432 373 425     |
| <b>Additional Monthly Repayment</b><br>\$0.00 | <b>Repayment Frequency</b><br>Monthly                | <b>Repayment Frequency Amount</b><br>\$0.00 |

AS AT 28 JUN 2020 YOUR REPAYMENTS WERE IN ADVANCE BY \$92,280.00.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2020 IS \$16,529.43.



**Biller Code: 808220**  
**Ref: 112911245649100**

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.