

	Client:	PAYNE FAMILY SUPER FUND			Account:	725
	Client Code:	PAY0163E			Prepared By	BW
Item:	COMMERCIAL PROPERTY			Reviewed By	<i>Elizabeth Meiklejohn</i>	
Balance Date:	30/06/2020					

Property is rented to Payne Print Pty Ltd ATF Payne Family Trust
 Copy of rental agreement on file - dated 27 June 1996.
 Updated agreement being done April 2013.

PAY0163B	8 Turner Street, Mackay Q 4740	2011	Valuation	950,000
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Solar Panels
 Solar Panels were purchased on the 28/08/2015 as per invoice date.

Total System Price (Inc-GST)	14,512.00	
Less Sale of RECs (Rebate) (Inc-GST)	(4,902.00)	Amortised over 10 yrs
Total (Inc-GST)	9,610.00	

GST = \$873.64

The Total Cost of \$9,610 (less GST of \$873.64) has been added as a capital improvement to PAY0163B property.

The Depreciable value is the Total System Price (Exc-GST)

	14,512.00
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	Total	Depreciable Asset	Income
Invoice	9,610.00	14,512.00	(4,902.00)
GST	(873.64)	(1,319.27)	445.64
	<u>8,736.36</u>	<u>13,192.73</u>	<u>(4,456.36)</u>

Income is recouped when depreciation is claimed, as per ATO ID 2010/218. All depreciation and recouping of income are processed as tax entries only.

Depreciation	2016	366.00	Income	2016	366.00
	2017	436.82		2017	436.82
	2018	436.82		2018	436.82
	2019	436.82		2019	436.82
	2020	436.82	B3	2020	436.82
Balance		<u>11,079.45</u>	Balance		<u>(2,343.08)</u>

Country Solar Pty Ltd

Suite 1 / 1 McIlwraith Street
 South Townsville QLD 4810
 07 4772 0221
 accounts@country solar.com.au
 www.country solar.com.au
 ABN: 63 133 254 752
 ABN 63 133 254 752

DEC BAS

**Tax Invoice 3092**

DATE 28/08/2015

TERMS 0% 0 Net 14 DUE DATE 04/10/2015

INVOICE TO
 L&G Payne Invest Prop P/
 8 Turner Street
 South Mackay Qld 4740

SHIP TO
 L&G Payne Invest Prop P/
 South Mackay Qld 4740

ACTIVITY	QTY	RATE	GST	AMOUNT
JAP6-260SE				
JA Poly 260 Panels SE J/Box	24	0.00	GST 10%	0.0
SE5000-ER-01-AUS				
5000 Solar Edge GC Inverter	1	0.00	GST 10%	0.0
TSP				
Total System Price	1	14,512.00	GST 10%	14,512.00
Less Sale of RECs				
Less Sale of RECs	-129	38.00	GST 10%	-4,902.00

PAID

31/8/15 \$961.00

1/12/15 \$8649.00

\$9,610.00

Brenda,
 full GST is included
 in \$873.64 figure
 claimed. Total = \$9610.00

INCLUDES GST TOTAL	873.61
TOTAL (INCL GST)	9,610.00
PAYMENT	961.00

TOTAL DUE

AUD 8,649.00

0455 503 830

Bryan

TO PAY

PAID 1/12/15

\$961.00
 PAID AUG 15

How to Pay....

EFT
 Account Name: COUNTRY SOLAR PTY LTD
 BSB: 014 592

ACC: 4806 51645

CHEQUE
 PO BOX 8191
 GARBUTT Q 4814

**PAYNE FAMILY SUPERANNUATION FUND
DEPRECIATION SCHEDULE
YEAR ENDED 30 JUNE 2016**

DEPRECIATION																
UNIT				Opening Written Down Value	DISPOSALS ETC (Section 59)				ADDITIONS		Rate %	PC/DV	DEPRECIATION			Closing Written Down Value
Description of each unit	Date	Original Cost	Prop Pte Use %		Date	Consider ation	Adjustment		Date	Cost			Section 57AE & 57AH	Prime Cost Method	Dimin. Value Method	
JA Polyu 260 Panels SE J/Box with 5000 Solar Edge GC Inverter				-					28/08/2015	8,736.36	5.00%	P		366.00		8,370.36
				-							0.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
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				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
		-	TOTALS	-						8,736.36						8,370.36
				Deduct for private use					Deduct for private use							
***ITEMS <\$300 TO BE WRITTEN OFF IN YEAR OF ACQUISITION				NET ADJUSTMENT					NET DEPRECIATION					366.00	-	