

Payne Print Pty Ltd  
6 Turner Street  
MACKAY QLD 4740

1 June 2017

The Landlord  
L & G Payne Investment Properties Pty Ltd  
AFT Payne Family Superannuation Fund  
PO Box 4072  
MACKAY QLD 4740

Dear Sir/Madam

**RE: LEASE OF PREMISES AT 6 & 8 TURNER STREET, MACKAY**

Please be advised that we wish to renew the lease of 6 & 8 Turner Street, Mackay which we understand expires on 30<sup>th</sup> June 2017.

We believe there is an option to renew for a further 5 years per item 5 of the Lease.

We understand that the rent may be increased.

Please let us know your decision as soon as possible.

Kind regards

**SIGN** 

Lynette Farrell  
Director

The Landlord  
L & G Payne Investment Properties Pty Ltd  
AFT Payne Family Superannuation Fund  
PO Box 4072  
MACKAY QLD 4740

22 June 2017

Payne Print Pty Ltd  
6 Turner Street  
MACKAY QLD 4740

Dear Lyn

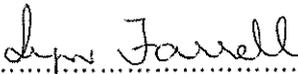
Thank you for your letter.

We have considered your request and have decided to approve your request to exercise the option to extend the lease for a further 5 years.

The rent amount effective 1<sup>st</sup> July 2017 will be \$72,000 + GST + outgoings for 6 Turner Street and \$60,000 + GST + outgoings for 8 Turner Street. This amount is based on a recent rental valuation that was obtained.

Kind regards

SIGN

  
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Lynette Farrell  
Director – L & G Payne Properties Pty Ltd

SIGN

  
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John Payne  
Director – L & G Payne Properties Pty Ltd