



Client: PAYNE FAMILY SUPER FUND
Client Code: PAY0163E

Account: 725

Prepared By BW

Item: COMMERCIAL PROPERTY

Balance Date: 30/06/2020

Reviewed By *Elizabeth Meiklejohn*

Property is rented to Payne Print Pty Ltd ATF Payne Family Trust
 Copy of rental agreement on file - dated 27 June 1996.
 Updated agreement being done April 2013.

PAY0163B 8 Turner Street, Mackay Q 4740 2011 Valuation 950,000

Solar Panels

Solar Panels were purchased on the 28/08/2015 as per invoice date.

Total System Price (Inc-GST)	14,512.00	
Less Sale of RECs (Rebate) (Inc-GST)	(4,902.00)	Amortised over 10 yrs
Total (Inc-GST)	9,610.00	
GST = \$873.64		

The Total Cost of \$9,610 (less GST of \$873.64) has been added as a capital improvement to PAY0163B property.

The Depreciable value is the Total System Price (Exc-GST) 14,512.00

	Total	Depreciable Asset	Income
Invoice	9,610.00	14,512.00	(4,902.00)
GST	(873.64)	(1,319.27)	445.64
	<u>8,736.36</u>	<u>13,192.73</u>	<u>(4,456.36)</u>

Income is recouped when depreciation is claimed, as per ATO ID 2010/218. All depreciation and recouping of income are processed as tax entries only.

Depreciation	2016	366.00	Income	2016	366.00
	2017	436.82		2017	436.82
	2018	436.82		2018	436.82
	2019	436.82		2019	436.82
	2020	436.82	B3	2020	436.82
Balance		<u>11,079.45</u>	Balance		<u>(2,343.08)</u>

DEC BAS

Country Solar Pty Ltd

Suite 1 / 1 Mcllwraith Street
South Townsville QLD 4810
07 4772 0221
accounts@country solar.com.au
www.country solar.com.au
ABN: 63 133 254 752
ABN 63 133 254 752



Tax Invoice 3092

DATE 28/08/2015

TERMS 0% 0 Net 14 DUE DATE 04/10/2015

INVOICE TO
L&G Payne Invest Prop P/
8 Turner Street
South Mackay Qld 4740

SHIP TO
L&G Payne Invest Prop P/
South Mackay Qld 4740

ACTIVITY	QTY	RATE	GST	AMOUNT
JAP6-260SE JA Poly 260 Panels SE J/Box	24	0.00	GST 10%	0.0
SE5000-ER-01-AUS 5000 Solar Edge GC Inverter	1	0.00	GST 10%	0.0
TSP Total System Price	1	14,512.00	GST 10%	14,512.00
Less Sale of RECs Less Sale of RECs	-129	38.00	GST 10%	-4,902.00

PAID
3/8/15 \$961.00
1/12/15 \$8649.00
\$9,610.00

Brenda,
full GST is included
in \$873.64 figure
claimed. Total = \$9610.00

INCLUDES GST TOTAL	873.61
TOTAL (INCL GST)	9,610.00
PAYMENT	961.00

TOTAL DUE AUD 8,649.00

0455 503 830
Buyan

TO PAY Lf
PAID 1/12/15
\$961.00
PAID AUG 15

How to Pay...

EFT
Account Name: COUNTRY SOLAR PTY LTD
BSB: 014 592
ACC: 4806 51645

CHEQUE
PO BOX 8191
GARBUTT Q 4814

**PAYNE FAMILY SUPERANNUATION FUND
DEPRECIATION SCHEDULE
YEAR ENDED 30 JUNE 2016**

DEPRECIATION																
UNIT				Opening Written Down Value	DISPOSALS ETC (Section 59)				ADDITIONS		Rate %	PC/DV	DEPRECIATION			Closing Written Down Value
Description of each unit	Date	Original Cost	Prop Pte Use %		Date	Consider ation	Adjustment Assess Deduct		Date	Cost			Section 57AE & 57AH	Prime Cost Method	Dimin. Value Method	
JA Polyu 260 Panels SE J/Box with 5000 Solar Edge GC Inverter				-					28/08/2015	8,736.36	5.00%	P		366.00		8,370.36
				-							0.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
				-							100.00%	DV			-	-
		-	TOTALS	-						8,736.36						8,370.36
				Deduct for private use								Deduct for private use				
				NET ADJUSTMENT								NET DEPRECIATION				
												366.00				
												-				

***ITEMS <\$300 TO BE WRITTEN OFF IN YEAR OF ACQUISITION