

Setana Super Fund

ABN 72 592 669 329

**Financial Statement
For the year ended 30 June 2021**

Setana Super Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	2,075,778.28	1,666,504.35
Shares in Listed Companies	6B	841,825.72	727,907.62
Shares in Unlisted Companies	6C	56.96	248.40
Stapled Securities	6D	24,161.32	22,248.87
Units In Unlisted Unit Trusts	6E	-	1.00
Other Assets			
Cash At Bank		73,579.61	86,995.66
Receivables		112,631.18	73,788.03
Current Tax Assets		6,123.67	11,153.01
Total Assets		<u>3,134,156.74</u>	<u>2,588,846.94</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>3,134,156.74</u>	<u>2,588,846.94</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Stephen Humphreys		1,797,150.07	1,487,054.83
Mrs Judith Humphreys		1,337,006.67	1,101,792.11
Total Liability for Accrued Benefits		<u>3,134,156.74</u>	<u>2,588,846.94</u>

The accompanying notes form part of these financial statements.

Setana Super Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	64,447.29	144,003.14
Increase in Market Value	8B	441,293.12	(321,333.62)
Investment Income			
Distributions	7A	123,372.67	99,318.71
Dividends	7B	16,489.09	27,591.59
Foreign Income	7C	2,549.67	1,234.43
Interest	7D	141.72	599.01
Other Income		-	374.92
		648,293.56	(48,211.82)
Expenses			
Member Payments			
Pensions Paid		72,000.00	171,200.00
Other Expenses			
Accountancy Fee		7,138.00	8,865.00
Actuarial Fee		-	132.00
Adviser Fee		26,386.75	17,996.11
Auditor Fee		1,200.00	1,200.00
Investment Management Fee		-	8,042.93
Legal Fee		450.00	-
SMSF Supervisory Levy		259.00	259.00
Subscription		1,226.00	1,216.00
		108,659.75	208,911.04
Benefits Accrued as a Result of Operations before Income Tax		539,633.81	(257,122.86)
Income Tax			
Income Tax Expense		(5,675.99)	(9,392.67)
		(5,675.99)	(9,392.67)
Benefits Accrued as a Result of Operations		545,309.80	(247,730.19)

The accompanying notes form part of these financial statements.

Setana Super Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Setana Super Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 May 2022 by the directors of the trustee company.

Setana Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	2,588,846.94	2,836,577.13
Benefits Accrued during the period	617,309.80	(76,530.19)
Benefits Paid during the period	(72,000.00)	(171,200.00)
Liability for Accrued Benefits at end of period	3,134,156.74	2,588,846.94

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	2,588,846.94	2,836,577.13
Benefits Accrued during the period	617,309.80	(76,530.19)
Benefits Paid during the period	(72,000.00)	(171,200.00)
Vested Benefits at end of period	3,134,156.74	2,588,846.94

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
DNR Capital Australian Emerging Companies Fund	33,431.67	0.00
Implemented Fixed Income Portfolio	258,965.68	319,158.39
Implemented International Share Portfolio	1,034,799.28	760,024.76
Implemented Real Estate Portfolio	239,974.95	170,362.43
Ironbark Karara Australian Small Companies Fund	49,293.13	0.00
Perpetual Growth Opportunities Fund	338,852.91	306,558.26
Perpetual Income Opportunities Fund	75,266.91	72,451.75
Perpetual Wholesale High Grade Treasury Fund	45,193.75	37,948.76
	2,075,778.28	1,666,504.35

Setana Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	24,752.68	23,689.28
Aristocrat Leisure Limited	27,879.23	0.00
Australia and New Zealand Banking Group Limited	50,670.00	33,552.00
BHP Group Limited	72,855.00	53,730.00
Brambles Limited	21,221.20	20,163.85
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	0.00	31,026.19
Commonwealth Bank of Australia	29,461.65	28,948.14
CSL Limited - Ordinary Fully Paid	124,057.65	124,845.00
Domino's Pizza Enterprises Limited	34,465.86	34,207.62
Flight Centre Travel Group Limited	30,680.10	22,973.92
James Hardie Industries PLC - Chess Depositary Interests 1:1	24,807.96	0.00
Janus Henderson Group PLC - Chess Depositary Interests 1:1	39,206.25	23,684.40
Macquarie Group Limited	39,420.36	29,887.20
National Australia Bank Limited	67,096.98	46,624.98
Oil Search Limited	24,620.22	20,484.54
Origin Energy Limited	16,263.06	21,059.04
Qube Holdings Limited	19,888.58	18,257.34
Ramsay Health Care Limited - Ordinary Fully Paid	17,814.85	61,464.48
South32 Limited	28,353.61	19,741.08
Telstra Corporation Limited	53,151.36	34,117.00
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	48,701.12	21,902.27
Wesfarmers Limited	0.00	25,239.29
Westpac Banking Corporation	46,458.00	32,310.00
	841,825.72	727,907.62

Note 6C – Shares in Unlisted Companies

	Current	Previous
At market value:		
BGP Holdings Unlisted Equity	56.96	248.40
	56.96	248.40

Note 6D – Stapled Securities

	Current	Previous
At market value:		
APA Group - Fully Paid Units Stapled Securities	0.00	22,248.87
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	24,161.32	0.00
	24,161.32	22,248.87

Note 6E – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Microcatheters Unit Trust	0.00	1.00
	0.00	1.00

Setana Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
DNR Capital Australian Emerging Companies Fund	62.66	0.00
Implemented Fixed Income Portfolio	13,925.50	7,279.88
Implemented International Share Portfolio	68,271.92	67,903.30
Implemented Real Estate Portfolio	3,856.21	18,307.08
Ironbark Karara Australian Small Companies Fund	4,372.67	0.00
Perpetual Growth Opportunities Fund	29,785.74	0.00
Perpetual Income Opportunities Fund	946.78	1,583.23
Perpetual Wholesale High Grade Treasury Fund	1,266.18	2,748.86
APA Group - Fully Paid Units Stapled Securities	885.01	1,496.36
	123,372.67	99,318.71

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	0.00	1,110.00
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	0.00	289.57
Australia and New Zealand Banking Group Limited	1,080.00	3,521.60
BHP Group Limited	3,098.86	3,196.59
Brambles Limited	475.25	0.00
Caltex Australia Limited - Ordinary Fully Paid	0.00	320.00
Challenger Limited - Ordinary Fully Paid	0.00	1,775.00
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	496.93	1,183.59
Commonwealth Bank of Australia	1,034.16	3,232.50
CSL Limited - Ordinary Fully Paid	1,226.12	1,462.91
Domino's Pizza Enterprises Limited	702.18	332.17
Macquarie Group Limited	793.80	0.00
National Australia Bank Limited	1,367.70	3,532.48
Origin Energy Limited	811.35	0.00
Orora Limited	0.00	539.83
Qube Holdings Limited	301.15	0.00
Ramsay Health Care Limited - Ordinary Fully Paid	137.26	1,078.00
Reliance Worldwide Corporation Limited	280.53	0.00
Rio Tinto Limited	0.00	1,971.96
South32 Limited	307.51	0.00
Telstra Corporation Limited	1,744.00	1,744.00
Wesfarmers Limited	1,030.29	861.39
Westpac Banking Corporation	1,602.00	1,440.00
	16,489.09	27,591.59

Note 7C – Foreign Income

	Current	Previous
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	1,028.72	0.00
Janus Henderson Group PLC - Chess Depository Interests 1:1	1,479.09	1,234.43
Oil Search Limited	41.86	0.00
	2,549.67	1,234.43

Note 7D – Interest

	Current	Previous
ANZ Business Online Saver 1889-40714	141.72	465.41
Perpetual Private Investment Wrap D04651 Cash Acc	0.00	133.60
	141.72	599.01

Setana Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
GAM Absolute Return Bond Fund AFM0002AU (Perpetual)	0.00	(37,974.41)
Implemented Fixed Income Portfolio	819.89	0.00
Perpetual Wholesale High Grade Treasury Fund	409.74	(1,130.47)
Shares in Listed Companies		
AGL Energy Limited.	0.00	24,993.46
Australia and New Zealand Banking Group Limited	0.00	5,483.68
BHP Group Limited	0.00	12,226.84
Caltex Australia Limited - Ordinary Fully Paid	0.00	(10,922.85)
Challenger Limited - Ordinary Fully Paid	0.00	(7,842.42)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	16,183.55	0.00
Commonwealth Bank of Australia	5,849.78	18,489.75
CSL Limited - Ordinary Fully Paid	0.00	55,316.38
Domino's Pizza Enterprises Limited	9,572.01	0.00
National Australia Bank Limited	0.00	2,427.34
Orora Limited	0.00	(4,960.16)
Ramsay Health Care Limited - Ordinary Fully Paid	4,060.43	17,027.48
Reliance Worldwide Corporation Limited	0.00	(9,169.72)
Rio Tinto Limited	0.00	31,134.86
Wesfarmers Limited	20,299.85	0.00
Westpac Banking Corporation	0.00	9,245.27
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	7,253.04	39,658.11
Units In Unlisted Unit Trusts		
Microcatheters Unit Trust	(1.00)	0.00
	64,447.29	144,003.14

Setana Super Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Increase in Market Value

	Current	Previous
Managed Investments		
DNR Capital Australian Emerging Companies Fund	3,431.67	0.00
GAM Absolute Return Bond Fund AFM0002AU (Perpetual)	0.00	37,937.63
Implemented Fixed Income Portfolio	3,987.40	(4,949.87)
Implemented International Share Portfolio	231,774.52	(47,106.34)
Implemented Real Estate Portfolio	40,612.52	(45,741.32)
Ironbark Karara Australian Small Companies Fund	4,293.13	0.00
Perpetual Growth Opportunities Fund	32,294.65	(24,892.64)
Perpetual Income Opportunities Fund	2,815.16	(1,698.35)
Perpetual Wholesale High Grade Treasury Fund	439.55	(608.08)
Shares in Listed Companies		
AGL Energy Limited.	0.00	(27,737.78)
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	1,063.40	1,768.39
Aristocrat Leisure Limited	8,003.70	0.00
Australia and New Zealand Banking Group Limited	17,118.00	(22,766.12)
BHP Group Limited	19,125.00	(19,889.08)
Brambles Limited	1,057.35	287.27
Caltex Australia Limited - Ordinary Fully Paid	0.00	12,609.80
Challenger Limited - Ordinary Fully Paid	0.00	(3,230.84)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	(18,563.89)	6,902.74
Commonwealth Bank of Australia	4,746.37	(31,855.60)
CSL Limited - Ordinary Fully Paid	(787.35)	(17,065.54)
Domino's Pizza Enterprises Limited	10,898.02	9,214.17
Flight Centre Travel Group Limited	7,706.18	(9,336.68)
James Hardie Industries PLC - Chess Depositary Interests 1:1	4,131.99	0.00
Janus Henderson Group PLC - Chess Depositary Interests 1:1	15,521.85	(1,403.36)
Macquarie Group Limited	9,533.16	3,745.98
National Australia Bank Limited	20,472.00	(17,121.64)
Oil Search Limited	4,135.68	1,811.27
Origin Energy Limited	(4,795.98)	1,104.15
Qube Holdings Limited	1,631.24	2,611.23
Ramsay Health Care Limited - Ordinary Fully Paid	(7,109.07)	(18,594.11)
Rio Tinto Limited	0.00	(36,995.99)
South32 Limited	8,612.53	1,876.64
Telstra Corporation Limited	8,807.32	(7,848.00)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	26,798.85	(3,964.51)
Wesfarmers Limited	(17,338.33)	4,881.21
Westpac Banking Corporation	14,148.00	(28,136.20)
Shares in Unlisted Companies		
BGP Holdings Unlisted Equity	(191.44)	0.00
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	(11,010.63)	(35,142.05)
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	(2,069.43)	0.00
	441,293.12	(321,333.62)

Setana Super Fund
Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	539,633.81
<u>ADD:</u>	
Franking Credits	6,123.67
Pension Non-deductible Expenses	36,659.75
Pensions Paid	72,000.00
<u>LESS:</u>	
Increase in Market Value	441,293.12
Realised Capital Gains	64,447.29
Pension Exempt Income	72,903.00
Distributed Capital Gains	75,095.22
Non-Taxable Income	675.08
Rounding	3.52
Taxable Income or Loss	0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax	0.00	0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	447.68
<u>LESS:</u>	
Franking Credits	6,123.67
Income Tax Expense	(5,675.99)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	447.68
<u>LESS:</u>	
Franking Credits	6,123.67
Foreign Tax Credits	447.68
Income Tax Payable (Receivable)	(6,123.67)

Setana Super Fund
Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	Yes

Setana Super Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
ANZ Business Online Saver 1889-40714				46,826.66	46,826.66			1.55%
ANZ E*Trade Cash Investment a/c 4814-21665				0.04	0.04			- %
Perpetual Private Investment Wrap D04651 Cash Acc				26,752.91	26,752.91			0.89%
				73,579.61	73,579.61			2.44%
<u>Listed Securities Market</u>								
Aristocrat Leisure Limited (ASX:ALL)	647.00000	30.7195	43.0900	19,875.53	27,879.23	8,003.70	40.27%	0.92%
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	1,636.00000	13.3991	15.1300	21,920.89	24,752.68	2,831.79	12.92%	0.82%
Australia and New Zealand Banking Group Limited (ASX:ANZ)	1,800.00000	17.3207	28.1500	31,177.24	50,670.00	19,492.76	62.52%	1.68%
BHP Group Limited (ASX:BHP)	1,500.00000	12.0208	48.5700	18,031.13	72,855.00	54,823.87	304.05%	2.42%
Brambles Limited (ASX:BXB)	1,855.00000	10.7151	11.4400	19,876.58	21,221.20	1,344.62	6.76%	0.70%
Commonwealth Bank of Australia (ASX:CBA)	295.00000	27.1157	99.8700	7,999.12	29,461.65	21,462.53	268.31%	0.98%
CSL Limited - Ordinary Fully Paid (ASX:CSL)	435.00000	32.4130	285.1900	14,099.67	124,057.65	109,957.98	779.86%	4.11%
Domino's Pizza Enterprises Limited (ASX:DMP)	286.00000	50.1877	120.5100	14,353.67	34,465.86	20,112.19	140.12%	1.14%
Flight Centre Travel Group Limited (ASX:FLT)	2,066.00000	15.6392	14.8500	32,310.60	30,680.10	(1,630.50)	(5.05)%	1.02%
Janus Henderson Group PLC - Chess Depository Interests 1:1 (ASX:JHG)	765.00000	32.7945	51.2500	25,087.76	39,206.25	14,118.49	56.28%	1.30%
James Hardie Industries PLC - Chess Depository Interests 1:1 (ASX:JHX)	548.00000	37.7299	45.2700	20,675.97	24,807.96	4,131.99	19.98%	0.82%
Macquarie Group Limited (ASX:MQG)	252.00000	103.7350	156.4300	26,141.22	39,420.36	13,279.14	50.80%	1.31%
National Australia Bank Limited (ASX:NAB)	2,559.00000	16.5982	26.2200	42,474.80	67,096.98	24,622.18	57.97%	2.23%
Origin Energy Limited (ASX:ORG)	3,606.00000	5.5338	4.5100	19,954.89	16,263.06	(3,691.83)	(18.50)%	0.54%
Oil Search Limited (ASX:OSH)	6,462.00000	2.8897	3.8100	18,673.27	24,620.22	5,946.95	31.85%	0.82%
Qube Holdings Limited (ASX:QUB)	6,274.00000	2.4938	3.1700	15,646.11	19,888.58	4,242.47	27.12%	0.66%
Ramsay Health Care Limited - Ordinary Fully Paid (ASX:RHC)	283.00000	56.4866	62.9500	15,985.72	17,814.85	1,829.13	11.44%	0.59%
South32 Limited (ASX:S32)	9,677.00000	1.8461	2.9300	17,864.44	28,353.61	10,489.17	58.72%	0.94%
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)	8,818.00000	2.9747	2.7400	26,230.75	24,161.32	(2,069.43)	(7.89)%	0.80%

Setana Super Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Telstra Corporation Limited (ASX:TLS)	14,136.00000	4.7592	3.7600	67,275.85	53,151.36	(14,124.49)	(20.99)%	1.76%
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	13,234.00000	1.9546	3.6800	25,866.78	48,701.12	22,834.34	88.28%	1.62%
Westpac Banking Corporation (ASX:WBC)	1,800.00000	14.3926	25.8100	25,906.60	46,458.00	20,551.40	79.33%	1.54%
				527,428.59	865,987.04	338,558.45	64.19%	28.72%
<u>Managed Funds Market</u>								
Ironbark Karara Australian Small Companies Fund	12,652.88910	3.5565	3.8958	45,000.00	49,293.13	4,293.13	9.54%	1.63%
Perpetual Income Opportunities Fund	73,474.13970	1.0072	1.0244	74,000.00	75,266.91	1,266.91	1.71%	2.50%
Perpetual Growth Opportunities Fund	261,359.74640	1.2626	1.2965	330,000.00	338,852.91	8,852.91	2.68%	11.24%
Perpetual Wholesale High Grade Treasury Fund	43,877.42480	1.0212	1.0300	44,805.44	45,193.75	388.31	0.87%	1.50%
Implemented Fixed Income Portfolio	244,284.20320	1.0307	1.0601	251,794.32	258,965.68	7,171.36	2.85%	8.59%
Implemented International Share Portfolio	515,723.53680	1.5099	2.0065	778,695.08	1,034,799.28	256,104.20	32.89%	34.32%
Implemented Real Estate Portfolio	137,293.29670	1.6677	1.7479	228,964.58	239,974.95	11,010.37	4.81%	7.96%
DNR Capital Australian Emerging Companies Fund	20,873.92150	1.4372	1.6016	30,000.00	33,431.67	3,431.67	11.44%	1.11%
				1,783,259.42	2,075,778.28	292,518.86	16.40%	68.84%
<u>Unlisted Market</u>								
BGP Holdings Unlisted Equity	12,000.00000	(0.0206)	0.0048	(247.23)	56.96	304.19	(123.04)%	- %
				(247.23)	56.96	304.19	(123.04)%	- %
				2,384,020.39	3,015,401.89	631,381.50	26.48%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Setana Super Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mrs Judith Humphreys												
14 Brookman Avenue Harrington Park NSW 2567												
Pension	ABP 503	101,275.39	0.00	0.00	23,948.02	0.00	222.17	0.00	0.00	0.00	(2,640.00)	122,805.58
Pension	ABP 504	788,244.87	0.00	0.00	186,477.98	0.00	1,730.53	0.00	0.00	0.00	(19,800.00)	956,653.38
Pension	ABP 506	212,271.85	0.00	0.00	50,209.94	0.00	465.92	0.00	0.00	0.00	(5,400.00)	257,547.71
		1,101,792.11	0.00	0.00	260,635.94	0.00	2,418.62	0.00	0.00	0.00	(27,840.00)	1,337,006.67
Mr Stephen Humphreys												
14 Brookman Avenue Harrington Park NSW 2567												
Pension	ABP 501	17,300.86	0.00	0.00	3,326.00	0.00	30.87	0.00	0.00	0.00	(6,960.00)	13,697.73
Pension	ABP 502	1,213,961.47	0.00	0.00	287,178.63	0.00	2,665.14	0.00	0.00	0.00	(30,600.00)	1,473,205.24
Pension	ABP 505	255,792.50	0.00	0.00	60,493.24	0.00	561.36	0.00	0.00	0.00	(6,600.00)	310,247.10
		1,487,054.83	0.00	0.00	350,997.87	0.00	3,257.37	0.00	0.00	0.00	(44,160.00)	1,797,150.07
		2,588,846.94	0.00	0.00	611,633.81	0.00	5,675.99	0.00	0.00	0.00	(72,000.00)	3,134,156.74

Setana Super Fund

(ABN: 72 592 669 329)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHJ0	Date of Birth: 27 November 1951
Mrs Judith Susan Humphreys	Date Joined Fund: 1 November 1980
	Eligible Service Date: 1 November 1980
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
ABP 503	101,275.39
ABP 504	788,244.87
ABP 506	212,271.85
Total as at 1 Jul 2020	<u>1,101,792.11</u>

Withdrawal Benefit as at 30 Jun 2021	
ABP 503	122,805.58
ABP 504	956,653.38
ABP 506	257,547.71
Total as at 30 Jun 2021	<u>1,337,006.67</u>

Your Tax Components

Tax Free	469,462.63
Taxable - Taxed	867,544.04
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,337,006.67

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Stephen Humphreys - Reversionary Beneficiary

* Nomination in effect from **6 October 2015**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Setana Super Fund
(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHJO	Date of Birth: 27 November 1951
Mrs Judith Susan Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 503	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	101,275.39	Tax Free	31.7573 % 38,999.75
<i>Increases to your account:</i>		Taxable - Taxed	83,805.83
Share Of Net Fund Income	23,948.02	Taxable - Untaxed	-
Tax on Net Fund Income	222.17		
<u>Total Increases</u>	<u>24,170.19</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	2,640.00	Restricted Non Preserved	-
<u>Total Decreases</u>	<u>2,640.00</u>	Unrestricted Non Preserved	122,805.58
Withdrawal Benefit as at 30 Jun 2021	<u>122,805.58</u>	Your Insurance Benefits	

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Stephen Humphreys - Reversionary Beneficiary

* Nomination in effect from **6 October 2015**

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Setana Super Fund

(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHJO	Date of Birth: 27 November 1951
Mrs Judith Susan Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 504	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	788,244.87
<i>Increases to your account:</i>	
Share Of Net Fund Income	186,477.98
Tax on Net Fund Income	1,730.53
<u>Total Increases</u>	<u>188,208.51</u>
<i>Decreases to your account:</i>	
Pension Payments	19,800.00
<u>Total Decreases</u>	<u>19,800.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>956,653.38</u></u>

Your Tax Components		
Tax Free	20.5844 %	196,921.50
Taxable - Taxed		759,731.88
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		956,653.38
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Stephen Humphreys - Reversionary Beneficiary		
* Nomination in effect from 6 October 2015		

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Setana Super Fund
(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHJO	Date of Birth: 27 November 1951
Mrs Judith Susan Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 506	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	212,271.85	Tax Free	90.6789 % 233,541.38
<i><u>Increases to your account:</u></i>		Taxable - Taxed	24,006.33
Share Of Net Fund Income	50,209.94	Taxable - Untaxed	-
Tax on Net Fund Income	465.92	Your Preservation Components	
<u>Total Increases</u>	50,675.86	Preserved	-
<i><u>Decreases to your account:</u></i>		Restricted Non Preserved	-
Pension Payments	5,400.00	Unrestricted Non Preserved	257,547.71
<u>Total Decreases</u>	5,400.00	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2021	<u>257,547.71</u>	No insurance details have been recorded	

Your Beneficiaries

Binding Beneficiary Nomination*

Stephen Humphreys - Reversionary Beneficiary
* Nomination in effect from **6 October 2015**

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Setana Pty Limited

The directors of the Trustee company are:

Judith Humphreys and
Stephen Humphreys

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Judith Humphreys
Director - Setana Pty Limited

.....
Stephen Humphreys
Director - Setana Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Setana Super Fund

(ABN: 72 592 669 329)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHS0	Date of Birth: 30 November 1949
Mr Stephen William Humphreys	Date Joined Fund: 1 November 1980
	Eligible Service Date: 1 November 1980
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
ABP 501	17,300.86
ABP 502	1,213,961.47
ABP 505	255,792.50
Total as at 1 Jul 2020	<u>1,487,054.83</u>

Withdrawal Benefit as at 30 Jun 2021	
ABP 501	13,697.73
ABP 502	1,473,205.24
ABP 505	310,247.10
Total as at 30 Jun 2021	<u>1,797,150.07</u>

Your Tax Components

Tax Free	547,090.64
Taxable - Taxed	1,250,059.43
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,797,150.07

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Judith Humphreys - Reversionary Beneficiary

* Nomination in effect from **6 October 2015**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Setana Super Fund

(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHS0	Date of Birth: 30 November 1949
Mr Stephen William Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 501	Tax File Number Held: Yes
	Account Start Date: 1 July 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	17,300.86
<i>Increases to your account:</i>	
Share Of Net Fund Income	3,326.00
Tax on Net Fund Income	30.87
<u>Total Increases</u>	<u>3,356.87</u>
<i>Decreases to your account:</i>	
Pension Payments	6,960.00
<u>Total Decreases</u>	<u>6,960.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>13,697.73</u></u>

Your Tax Components		
Tax Free	9.3207 %	1,276.73
Taxable - Taxed		12,421.00
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		13,697.73
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Judith Humphreys - Reversionary Beneficiary		
* Nomination in effect from 6 October 2015		

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Setana Super Fund

(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHS0	Date of Birth: 30 November 1949
Mr Stephen William Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 502	Tax File Number Held: Yes
	Account Start Date: 1 July 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,213,961.47
<i>Increases to your account:</i>	
Share Of Net Fund Income	287,178.63
Tax on Net Fund Income	2,665.14
<u>Total Increases</u>	<u>289,843.77</u>
<i>Decreases to your account:</i>	
Pension Payments	30,600.00
<u>Total Decreases</u>	<u>30,600.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,473,205.24</u></u>

Your Tax Components		
Tax Free	21.3497 %	314,524.80
Taxable - Taxed		1,158,680.44
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,473,205.24
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Judith Humphreys - Reversionary Beneficiary		
* Nomination in effect from 6 October 2015		

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Setana Super Fund

(ABN: 72 592 669 329)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Brookman Avenue Harrington Park, NSW 2567
Member Number: HUMPHS0	Date of Birth: 30 November 1949
Mr Stephen William Humphreys	Date Joined Fund: 1 November 1980
Pension Account	Eligible Service Date: 1 November 1980
ABP 505	Tax File Number Held: Yes
	Account Start Date: 1 July 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	255,792.50
<i>Increases to your account:</i>	
Share Of Net Fund Income	60,493.24
Tax on Net Fund Income	561.36
<u>Total Increases</u>	<u>61,054.60</u>
<i>Decreases to your account:</i>	
Pension Payments	6,600.00
<u>Total Decreases</u>	<u>6,600.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>310,247.10</u></u>

Your Tax Components		
Tax Free	74.5500 %	231,289.11
Taxable - Taxed		78,957.99
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	310,247.10

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
Judith Humphreys - Reversionary Beneficiary
* Nomination in effect from 6 October 2015

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Setana Pty Limited

The directors of the Trustee company are:

Judith Humphreys and
Stephen Humphreys

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Judith Humphreys
Director - Setana Pty Limited

.....
Stephen Humphreys
Director - Setana Pty Limited

Statement Date: 30 June 2021

For Enquiries:

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