

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ① The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ② The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the *Change of details for superannuation entities form* (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) 96632380

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ① The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Setana Super Fund

3 Australian business number (ABN) (if applicable) 72592669329

4 Current postal address

C/- RBW Accountants

GPO BOX 7089

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2001

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 95632380

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO BOX 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A 2/06/2022

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 012559

Fund account number 188940714

Fund account name

Setana Pty Limited T/AS Setana Super Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 96632380


- 8 **Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 **Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up: Day Month Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?


Segregated assets method **B** ☒

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 96632380

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2021.

Have you applied an exemption or rollover?

M No ☐ Yes ☐ Code ☐

Net capital gain A \$.00

Gross rent and other leasing and hiring income B \$.00

Gross interest C \$.00

Forestry managed investment scheme income X \$.00

Gross foreign income D1 \$.00 Net foreign income D \$.00 Loss ☐

Australian franking credits from a New Zealand company E \$.00

Transfers from foreign funds F \$.00 Number

Gross payments where ABN not quoted H \$.00

Gross distribution from partnerships I \$.00 Loss ☐

*Unfranked dividend amount J \$.00

*Franked dividend amount K \$.00

*Dividend franking credit L \$.00

*Gross trust distributions M \$.00 Code ☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$.00

plus Assessable personal contributions

R2 \$.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$.00

Assessable contributions (R1 plus R2 plus R3 less R6) R \$.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$.00

plus *Net non-arm's length trust distributions

U2 \$.00

plus *Net other non-arm's length income

U3 \$.00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$.00

*Other income S \$.00 Code ☐

*Assessable income due to changed tax status of fund T \$.00

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$.00 Loss ☐


Exempt current pension income Y \$.00

TOTAL ASSESSABLE INCOME (W less Y) V \$.00 Loss ☐

Fund's tax file number (TFN) 96632380

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 0.00	H2 \$ 1200.00	
Investment expenses	I1 \$ 0.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 0.00	J2 \$ 34750.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 0.00	L2 \$ 709.00	
Tax losses deducted	M1 \$ 0.00		

Code

Code

TOTAL DEDUCTIONS

N \$ 0.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 36659.00

(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O \$ 0.00

Loss

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 36659.00

(N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) 96632380

Section D: Income tax calculation statement***Important:**

Section B label R3, Section C label O and Section D-labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
Self-managed superannuation
fund annual return instructions
2021 on how to complete the
calculation statement.

*Taxable income: **A \$** 0.00

(an amount must be included even if it is zero)

*Tax on taxable income: **T1 \$** 0

(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions: **J \$** 0

(an amount must be included even if it is zero)

Gross tax: **B \$** 0

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited
partnership tax offset**D1 \$** 0Early stage venture capital limited partnership
tax offset carried forward from previous year**D2 \$** 0

Early stage investor tax offset

D3 \$ 0Early stage investor tax offset
carried forward from previous year**D4 \$** 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 6123.67

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 6123.67

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5 \$** 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) 96632380

Credit for interest on early payments –
amount of interest

H1 \$

Credit for tax withheld – foreign resident
withholding (excluding capital gains)

H2 \$ 0

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3 \$ 0

Credit for TFN amounts withheld from
payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains
withholding amounts

H8 \$

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds
(Remainder of refundable tax offsets)

I \$ 6123.67

(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe,
while a negative amount is refundable to you.


S \$ -5864.67

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses

14 Losses

-  If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2021.

Tax losses carried forward
to later income years

U \$ 0.00

Net capital losses carried
forward to later income years

V \$ 168198.00

Fund's tax file number (TFN) 96632380

Section F: Member information

MEMBER 1

Title: MRS

Family name

Humphreys

First given name

Judith

Other given names

Susan

Member's TFN

See the Privacy note in the Declaration. 136800590

Date of birth 27/11/1951

Contributions

OPENING ACCOUNT BALANCE \$ 1101792.11

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 263054.56

Loss

☐

Accumulation phase account balance

S1 \$ 0

Retirement phase account balance - Non CDBIS

S2 \$ 1337006.67

Retirement phase account balance - CDBIS

S3 \$ 0

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 27840

Code

☐

Code

☒ M

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 1337006.67

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 96632380

MEMBER 2

Title: MR

Family name

Humphreys

First given name

Stephen

Other given names

William

Member's TFN

See the Privacy note in the Declaration. 124519454

Date of birth 30/11/1949

Contributions

OPENING ACCOUNT BALANCE \$ 1487054.83

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds
and previously non-complying funds

T \$ 0

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$ 354255.24

Loss

☐Inward
rollovers and
transfers

P \$ 0

Outward
rollovers and
transfers

Q \$ 0

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$ 44160

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 0

Retirement phase account balance
- Non CDBIS

S2 \$ 1797150.07

Retirement phase account balance
- CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 1797150.07

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

OFFICIAL: Sensitive (when completed)

Page 9

Fund's tax file number (TFN) 96632380

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 0.00

Unlisted trusts **B** \$ 0.00

Insurance policy **C** \$ 0.00

Other managed investments **D** \$ 2075777.00

15b Australian direct investments

Cash and term deposits **E** \$ 73579.00

Limited recourse borrowing arrangements

Australian residential real property **J1** \$ 0.00

Australian non-residential real property **J2** \$ 0.00

Overseas real property **J3** \$ 0.00

Australian shares **J4** \$ 0.00

Overseas shares **J5** \$ 0.00

Other **J6** \$ 0.00

Property count **J7** 0

Debt securities **F** \$ 0.00

Loans **G** \$ 0.00

Listed shares **H** \$ 865986.00

Unlisted shares **I** \$ 56.00

Limited recourse borrowing arrangements **J** \$ 0.00

Non-residential real property **K** \$ 0.00

Residential real property **L** \$ 0.00

Collectables and personal use assets **M** \$ 0.00

Other assets **O** \$ 118758.00

15c Other investments

Crypto-Currency **N** \$ 0.00

15d Overseas direct investments

Overseas shares **P** \$ 0.00

Overseas non-residential real property **Q** \$ 0.00

Overseas residential real property **R** \$ 0.00

Overseas managed investments **S** \$ 0.00

Other overseas assets **T** \$ 0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 3134156.00
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to, or investment in, related parties (known as in-house assets) at the end of the income year? **A** No ☒ Yes ☐ \$ 0.00

Fund's tax file number (TFN) 96632380

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ 00

Permissible temporary borrowings

V2 \$ 00

Other borrowings

V3 \$ 00Borrowings V \$ 0 00Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)W \$ 3134156 00

Reserve accounts

X \$ 0 00

Other liabilities

Y \$ 0 00TOTAL LIABILITIES Z \$ 3134156 00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$ 00Total TOFA losses I \$ 00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2021*.B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.C If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2021*.D

Fund's tax file number (TFN) 96632380

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: MR

Family name

Humphreys

First given name

Stephen

Other given names

William

Phone number

02

92993603

Email address

Non-individual trustee name (if applicable)

Setana Pty Limited

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: MR

Family name

Lam

First given name

Alan

Other given names

Tax agent's practice

Rigney Bolton Woodward Pty Ltd

Tax agent's phone number

02 92993603

Reference number

SSSETANA

Tax agent number

25968780

Capital gains tax (CGT) schedule 2021

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S H I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your full signature (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) 96632380

- ① We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 72592669329

Taxpayer's name

Setana Super Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ -00	K \$ -00
Other shares	B \$ -00	L \$ -00
Units in unit trusts listed on an Australian securities exchange	C \$ -00	M \$ -00
Other units	D \$ -00	N \$ -00
Real estate situated in Australia	E \$ -00	O \$ -00
Other real estate	F \$ -00	P \$ -00
Amount of capital gains from a trust (including a managed fund)	G \$ -00	
Collectables	H \$ -00	Q \$ -00
Other CGT assets and any other CGT events	I \$ -00	R \$ -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ -00	
Total current year capital gains	J \$ -00	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Fund's tax file number (TFN) 96632380

2 Capital lossesTotal current year capital losses **A** \$.00Total current year capital losses applied **B** \$.00Total prior year net capital losses applied **C** \$.00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$.00Total capital losses applied **E** \$.00

Add amounts at B, C and D.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A** \$.00Other net capital losses carried forward to later income years **B** \$.00Add amounts at A and B and transfer the total
to label V – Net capital losses carried forward
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$.00**5 CGT concessions for small business**Small business active asset reduction **A** \$.00Small business retirement exemption **B** \$.00Small business rollover **C** \$.00Total small business concessions applied **D** \$.00**6 Net capital gain**Net capital gain **A** \$.001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A – Net
capital gain on your tax return.

Fund's tax file number (TFN) 96632380

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☒ in the appropriate box.)

- Ⓛ If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

Ⓛ **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2021**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☒ in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

96632380

Name of entity

Setana Super Fund

Australian business number

72592669329

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020–21	B	<input type="text"/> -00
2019–20	C	<input type="text"/> -00
2018–19	D	<input type="text"/> -00
2017–18	E	<input type="text"/> -00
2016–17	F	<input type="text"/> -00
2015–16 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020–21	H	<input type="text"/> -00
2019–20	I	<input type="text"/> -00
2018–19	J	<input type="text"/> 168198-00
2017–18	K	<input type="text"/> -00
2016–17	L	<input type="text"/> -00
2015–16 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 168198-00

Transfer the amount at **V** to the Net capital losses carried forward to later income years label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2020–21 **A** Yes ☐ No ☐2019–20 **B** Yes ☐ No ☐2018–19 **C** Yes ☐ No ☐2017–18 **D** Yes ☐ No ☐2016–17 **E** Yes ☐ No ☐2015–16 and earlier income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** .00Net capital losses **H** .00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** .00Net capital losses **J** .00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00

Fund's tax file number (TFN) 96632380

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD: Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT: Net forgiven amount of debt **C** -00

ADD: Tax loss incurred (if any) during current year **D** -00

ADD: Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT: Net exempt income **F** -00

SUBTRACT: Tax losses forgone **G** -00

SUBTRACT: Tax losses deducted **H** -00

SUBTRACT: Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** 0 -00

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
96632380	Setana Super Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director	<div></div>	Date	<div></div>
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25968780	Setana Pty Limited T/AS Setana Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director	<div></div>	Date	<div></div>
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent	<div></div>	Date	<div>08/06/22</div>
Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Alan Lam	02 92993603	25968780	SSSETANA

Setana Super Fund

Scope of Work

This Return has been prepared based on the records and information supplied by you. Therefore, the accuracy of the return depends on these records. Whilst we have exercised due care and skill in compiling the return, the responsibility for the contents of the return rests with you. Accordingly, will you please check the return to satisfy yourself that it is correct. Significant penalties can be applied for understating tax payable. Upon signing the relevant pages, you will be certifying that you have authorised Rigney Bolton Woodward Pty Ltd to lodge the return and declare that any information you have provided to us for purposes of preparing this return is true, correct and complete.

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Mrs Judith Humphreys
Director - Setana Pty Limited

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Mr Stephen Humphreys
Director - Setana Pty Limited