

# INVESTMENT SCHEDULE

For Period 01/07/2021 to 30/06/2022

	Units	Open	Cost	Units	Close	Cost	Capital Gain/Loss	Profit/Loss	Quote	Market Value
<b>Shares in Listed Companies</b>										
BHP BILLITON LTD [X0069070086]	166	4793.00		166 ✓	4793.00		-	-	41.250	6847.50
CADENCE CAPITAL(I000082822747)	11914	15000.00		12386 ✓	15476.56		-	-	0.845 ✓	10466.17
CADENCE OPPORTUNITIES FUND (I000083191341)	28973	47549.56		43405 ✓	87549.56		-	-	2.400 ✓	104172.00
MEDIBANK PRIV (I0812677560)	3521	7042.00		3521 ✓	7042.00		-	-	3.250	11443.25
ONCOSIL MEDICAL (X0069070086)	10000	2414.95		10000 ✓	2414.95		-	-	0.033 ✓	330.00
WOODSIDE ENERGY GRP (X0069070086)	-	-		29 ✓	863.04		-	-	31.840	923.36
		76799.51			118139.11 ✓		-	-		134182.28 ✓
<b>Shares in Unlisted Companies</b>										
GLUCOSE BIOSENSOR SYS (GREATER CHINA) SERIES A PREF STOCK	15000	150000.00		15000	150000.00		-	-	0.001	15.00
ONCOTEX INC.	3500	50000.00		3500	50000.00		-	-	0.001	3.50
		200000.00			200000.00 ✓		-	-		18.50 ✓
<b>Other Investments</b>										
EBI FUND PTY LTD FIXED INCOME NOTES-MAT.11-6-2022	20000	20000.00		20000	20000.00		-	-	0.001	20.00
		20000.00			20000.00 ✓		-	-		20.00 ✓
<b>Total</b>		\$296799.51			\$338139.11		-	-		\$134220.78

\* Under Administration (IQ Global Group)

Date: 10/05/2023

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2022

**BHP GROUP LIMITED**

**BHP ORDINARY FULLY PAID SHARES**

Name	Share Type	Register	Quantity
THE MULLIGAN PRACTICE PTY LIMITED <MULLIGAN PRACTICE S/F> X*****0086	CHESS Sponsored	VIC	166
Total			166 ✓

Sincerely,  
Computershare

Only Computershare managed holdings are listed.

THE MULLIGAN PRACTICE PTY LTD  
<SUPERANNUATION FUND A/C>  
115A LOUISA ROAD  
BIRCHGROVE NSW 2041

**TFN/ABN Status:** Quoted  
**Subregister:** Issuer Sponsored  
**Record Date:** 01/04/2022  
**Payment Date:** 14/04/2022  
**Reference Number:** S00106746737

## Dividend Statement

**Payment Description:** Interim Dividend for period ended 31 December 2021

**Security Class:** Fully Paid Ordinary Shares

**ASX Code:** CDM

No. of shares participating at Record Date	Dividend Rate per share <sup>4</sup>	Gross Dividend	Withholding Tax <sup>1</sup>	Net Dividend	Franked Amount <sup>2</sup>	Unfranked Amount	Franking Credit <sup>3</sup>
11,914	4 cents	\$476.56	Nil	\$476.56	\$476.56	Nil	\$204.24

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
  - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
  - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 100% franked
- The franking credit has been calculated at the rate of 30%.
- This dividend consists of a 4 cent Ordinary Dividend

### Cadence Capital Limited (ASX Code: CDM) Dividend Reinvestment Plan (DRP) Statement

HIN/SRN |\*\*\*\*\*2747

Cash fraction brought forward	Nil
Net dividend available for reinvestment	\$476.56
<b>Total available for reinvestment</b>	<b>\$476.56</b>
DRP issue price (No Discount)	\$1.0102
Total amount applied to new shares	\$476.81
Cash balance carried forward to next payment	Nil
Number of shares held as at Record Date	11,914
Number of new shares allotted on 14-04-2022	472 (Rounded up or down to the nearest whole share)
<b>Total shares after allotment<sup>1</sup></b>	<b>12,386</b>

<sup>1</sup> The Total shares after allotment/Total number of shares now held figure was derived by adding the number of shares at Record Date with the number of shares allotted in the DRP. It does not include any ex dividend transactions registered during the period between the ex dividend date and the date of this advice. Neither the Issuer nor Boardroom Pty Limited will be liable for any losses that are incurred by a person who relies on the holding shown without making their own adjustments for any transactions.

# CADENCE CAPITAL LIMITED CDM

LAST PRICE / TODAY'S CHANGE ⓘ

\$0.790 0.000 (0.000%)

VOLUME ⓘ

101,639

BID / OFFER RANGE ⓘ

\$0.780 - \$0.790

MARKET CAPITALISATION ⓘ

\$235.24M

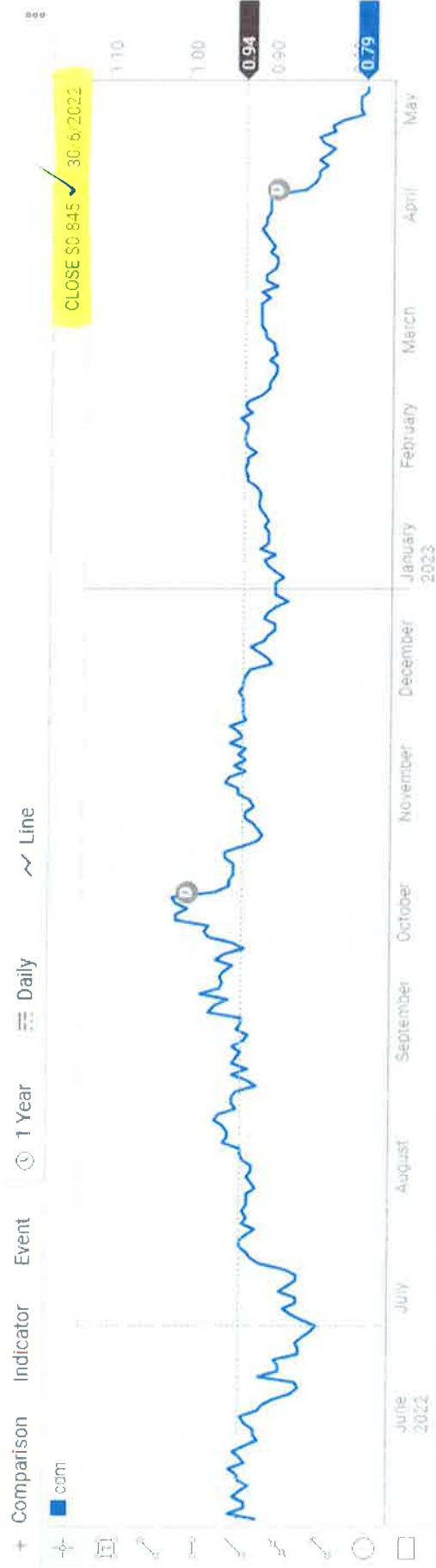
Listed on 05 December 2005

Prices delayed by at least 20 minutes | *Currently trading*

CDM Overview

Warrants

REFRESH DATA





**CADENCE**  
OPPORTUNITIES FUND

Cadence Opportunities Fund Limited  
ABN 37 627 359 166



THE MULLIGAN PRACTICE PTY LTD  
<SUPERANNUATION FUND A/C>  
115A LOUISA ROAD  
BIRCHGROVE NSW 2041

All correspondence and enquiries to

**BoardRoom**  
Smart Business Solutions

Boardroom Pty Limited  
ABN 14 003 209 836

GPO Box 3993  
Sydney NSW 2001

Tel: 1300 737 760 (within Australia)  
Tel: +61 2 9290 9600 (outside Australia)  
Fax: +61 2 9279 0664

[www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)  
[enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)

ASX code: **CDO**  
Security class: Fully Paid Ordinary Shares

Securityholder Reference Number [SRN]: I00083191341  
Tax File Number: Quoted  
Page Number: 1

### Issuer Sponsored Holding Statement

Date	Transaction Type	Quantity On	Quantity Off	Holding Balance
12-11-2021	Opening Balance			28,973
	Prospectus Issue Allotment	14,432		43,405
	Balance at 12-11-2021			43,405 ✓

**NOTE:** The closing balance shown includes the transfers registered as at close of business on the last day of the statement period indicated above. Registered holders should not rely on the balance shown in this statement as being a complete record of their current holding and the company will not be liable for any financial loss incurred by the holder who relies on the balances shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered and for pending corporate actions.

The Australian Tax Office advises you to keep this statement. Disposal of securities may lead to capital gains tax. Phone 1300 720 092 if you need a Guide to capital gains tax.

# Transaction History

Cadence Opportunities Fund Limited  
THE MULLIGAN PRACTICE PTY LTD - As at 30/11/2021

BoardRoom

THE MULLIGAN PRACTICE PTY LTD  
<SUPERANNUATION FUND A/C>  
115A LOUISA ROAD  
BIRCHGROVE NSW 2041

Security Class  
Fully Paid Ordinary Shares

ASX: CDO

Subregister	Reference	Transaction	Date	No. of Securities	Total Securities
Issuer Sponsored	000083191341	Closing Balance		43,405	43,405 ✓
Issuer Sponsored	000083191341	Prospectus Issue Allotment	12-Nov-2021	14,432	43,405
Issuer Sponsored	000083191341	Allotment	31-Oct-2020	13,973	28,973
Issuer Sponsored	000083191341	Allotment	15-Jan-2019	15,000	15,000

No prior transactions

The Mulligan Practice PTY LTD  
Atf The Mulligan Practice Superannuation Fund  
115A Louisa Road Birchgrove NSW 2041

2 August 2021

Cadence Opportunities Fund  
c/- Boardroom Pty Ltd  
GPO Box 3993  
Sydney 2001

Dear Sir, Madam

Please find enclosed my application form and cheque number 000173 for shares in the Cadence Opportunities Fund to the value of \$40,000.00. My account is The Mulligan Practice Pty Ltd as trustee for Mulligan Practice Superannuation Fund BSB 082128 Account number is 16115 2603.

My entitlement number is FG6307.

Kind regards

*Susan Mulligan*

Dr Susan Mulligan  
[sosumyip@gmail.com](mailto:sosumyip@gmail.com)  
0411724003



National Australia Bank Limited  
Bankstown - 402-410 Chapel Road NSW

Date 27, 10 21

\$40,000-00

Pay Cadence Opportunities Fund or bearer  
the sum of Forty Thousand Dollars  
exactly

THE MULLIGAN PRACTICE PTY LTD  
ATF MULLIGAN PRACTICE SUPER  
FUND SUSAN MULLIGAN

*Susan Mulligan*

⑈000172 ⑈082 ⑈281 ⑈6115 ⑈2603⑈



**Cadence Opportunities Fund Limited**  
**DN 627 359 166**  
**Priority Application Form**

**A** Please enter the Entitlement Number from your Invitation to participate in the Priority Offer.

FG6307

This is a Priority Application Form for Shares in Cadence Opportunities Fund Limited (Company) on the terms set out in the replacement Prospectus dated 12 October 2021 (Prospectus). This form is to be used by applicants who have received an invitation from Cadence Opportunities Fund Limited to participate in the Priority Offer. Applicants must quote the Entitlement Number from their invitation in the space above. If a valid Entitlement Number is not quoted this application will be deemed to be made under the General Offer. Defined terms in the Prospectus have the same meaning in this Application Form. You may apply for a minimum of \$2,000.00 and multiples of \$100.00 Shares thereafter. This Application Form and your cheque, bank draft or BPAY must be received by 5.00pm (Sydney Time) on the closing date.

**This Application Form is important. If you are in doubt as to how to deal with this Application Form, please contact your accountant, lawyer, stockbroker or other professional adviser. The Prospectus dated 12 October 2021 contains information relevant to a decision to invest in the Shares of the Company and you should read the entire Prospectus carefully before applying for Shares.**

The Share Registry's Privacy Policy (Privacy Policy) also sets out important information relating to the collection, use and disclosure of all personal information that you provide to the Company. Please ensure that you and all relevant individuals have read the Privacy Policy carefully before submitting this Application Form. The Privacy Policy can be found on the website <https://www.boardroomlimited.com.au/corp/privacy-policy>

To meet the requirements of the Corporations Act 2001 (Cth), this Application Form must not be distributed to another person unless included in or accompanied by the Prospectus dated 12 October 2021. A person who gives another person access to this Application Form must, at the same time and by the same means, give the other person access to the Prospectus. During the Offer period, the Company will send you a free copy of the Prospectus if you have received an electronic prospectus and you ask for a paper copy.

PLEASE FOLLOW THE INSTRUCTIONS TO COMPLETE THIS APPLICATION FORM (SEE REVERSE) AND PRINT CLEARLY IN CAPITAL LETTERS USING BLACK OR BLUE PEN.

**B Dollar value you are applying for**

40000-00

Minimum of \$2,000.00 to be applied for and thereafter in multiples of \$100.00

**C Write the name(s) you wish to register the Shares in (see reverse for instructions)**

Applicant #1

THE MULLIGAN PRACTICE PTY LTD

Name of Applicant #2 or <Account Designation>

SUPERANNUATION FUND A/C

Name of Applicant #3 or <Account Designation>

**D Write your postal address here – offer available to holders with a registered address in Australia**

Number/Street

115A LOUISA ROAD

Suburb/Town

BIRCHGROVE

State

NSW

Postcode

2041

**E CHESS participant – Holder Identification Number (HIN)**

X

*Important please note* if the name and address details above in sections D and E do not match exactly with your registration details held at CHESS, any Shares issued as a result of your Application will be held on the Issuer Sponsored subregister.

**F Enter your Tax File Number(s), ABN, or exemption category**

Applicant #1

ABN

51850352785

Applicant #2

Applicant #3

**G Cheque payment details – PIN CHEQUE(S) HERE. Cheque to be made payable to "Cadence Opportunities Fund Limited" and crossed Not Negotiable. Enter cheque details below.**

Alternatively you can apply online at [www.cadencecapital.com.au](http://www.cadencecapital.com.au) and pay by BPAY.

Name of drawer of cheque

Cheque no.

BSB no.

Account no.

Cheque Amount A\$

The Mulligan Practice PTY LTD ATF

082 128

161152603

40,000-00

Mulligan Practice Superannuation Fund

**H Contact telephone number (daytime/work/mobile)**

Contact Name

0411724003

Dr Susan Mulligan

Email address

so.summyip@gmail.com

By providing an e-mail address you are electing to receive all available shareholder communications from the Company electronically to the provided e-mail address.



# CADENCE OPPORTUNITIES FUND LIMITED. CDO

LAST PRICE / TODAY'S CHANGE ⓘ

\$2.000 0.000 (0.000%)

VOLUME ⓘ

0

BID / OFFER RANGE ⓘ

\$2.000 - \$2.090

MARKET CAPITALISATION ⓘ

\$31.21M

Listed on 19 November 2021

Prices delayed by at least 20 minutes | *Currently trading*

CDO Overview

REFRESH DATA



Date: 10/05/2023

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2022

**MEDIBANK PRIVATE LIMITED  
MPL ORDINARY FULLY PAID SHARES**

Name	Share Type	Register	Quantity
THE MULLIGAN PRACTICE PTY LIMITED <MULLIGAN PRACTICE SUPER>  *****7560	Issuer Sponsored	VIC	3521
Total			3521 ✓

Sincerely,  
Computershare

Only Computershare managed holdings are listed.

## Holdings Balance History

Enter your search

Issuer

OncoSil Medical Ltd

Security Class

OSL - Fully Paid Ordinary

Subregister

CHESS

Enter Balance Date (dd/mm/yyyy)

30/06/2022

☐ Add Comparison Date

View

### Results

PLEASE NOTE: The balances shown below may not be a complete record of your current holding as there may be transactions which are not yet registered.

**OncoSil Medical Ltd**

Fully Paid Ordinary

- CHESS

#### Balance Details

**Holding Balance Date**

30-Jun-2022

**No of Securities**

10,000 ✓

\*All times are displayed in Sydney time.

# ONCOSIL MEDICAL LTD OSL

LAST PRICE / TODAY'S CHANGE ⓘ

\$0.010 0.000 (0.000%)

VOLUME ⓘ

21,174,279

BID / OFFER RANGE ⓘ

\$0.010 - \$0.011

MARKET CAPITALISATION ⓘ

\$9.94M

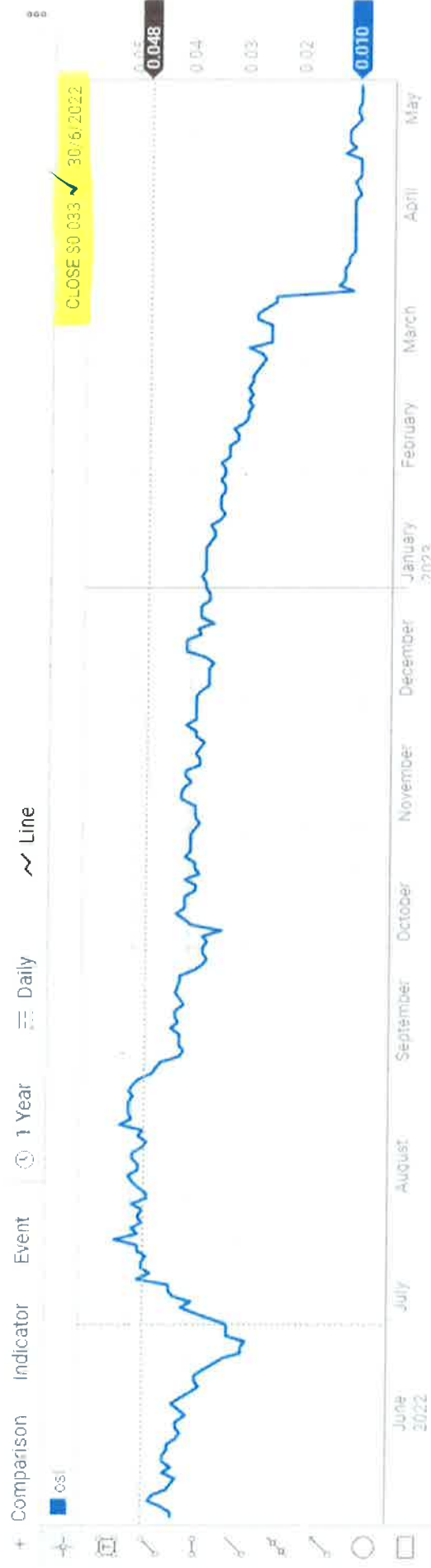
Industry Group: Pharmaceuticals, Biotechnology & Life Sciences

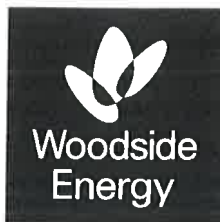
Listed on 15 August 2005

Prices delayed by at least 20 minutes | *Currently trading*

## OSL Overview

REFRESH DATA





WDS



THE MULLIGAN PRACTICE PTY  
LIMITED  
<MULLIGAN PRACTICE S/F A/C>  
115A LOUISA RD  
BIRCHGROVE NSW 2041

Incorporated in Victoria

ASX Code: WDS

Security class: ORDINARY FULLY PAID SHARES

## Update your information:



### Online:

[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 558 507

(international) +61 3 9415 4632

## Holder Identification Number (HIN)

HIN WITHHELD

**Important:** You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN:

Not quoted

Page Number:

1 of 1

## CHESS Allotment Confirmation Notice as at 1 June 2022

**THIS ADVICE CONFIRMS THE ALLOTMENT OF 29  
ORDINARY FULLY PAID SHARES IN WOODSIDE  
ENERGY GROUP LTD ON 1 JUNE 2022 TO THE ABOVE  
NAMED PURSUANT TO THE IN SPECIE DIVIDEND  
FROM BHP GROUP LIMITED**

IF THE DETAILS ABOVE ARE INCORRECT, PLEASE ADVISE THIS OFFICE IMMEDIATELY



Woodside Energy Group Ltd  
ABN: 55 004 896 962  
Place of Incorporation: VIC



149450 01227  
THE MULLIGAN PRACTICE PTY  
LIMITED  
<MULLIGAN PRACTICE S/F A/C>  
115A LOUISA RD  
BIRCHGROVE NSW 2041

## CHESS HOLDING STATEMENT

For statement enquiries contact  
your CHESS Sponsor:

**WEALTHHUB SECURITIES LIMITED**

GPO BOX 4545  
MELBOURNE, VIC 3001

☎ 1300 756 528

Holder ID Number (HIN):	0069070086
CHESS Sponsor's ID (PID):	01227
Statement Period:	June 2022
Page:	1 of 1

### WDS - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
01 Jun 22	Allotment of Securities due to a Distribution in Specie	5855200214662900		29		29

#### ASX CHESS HOLDING STATEMENTS AND NOTIFICATIONS

Your CHESS statements and notifications will soon look different. Find out more at [asx.com.au/statements](http://asx.com.au/statements)

#### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depositary Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depositary Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

**Refer overleaf for additional important information**

#### Share Registry Details:

COMPUTERSHARE INVESTOR SERVICES PTY LTD  
GPO BOX D182  
PERTH WA 6840  
Ph: 1300 557 010



Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

## Transactions

### WOODSIDE ENERGY GROUP LTD

#### Recent Transactions

#### The Mulligan Practice Pty Limited X\*\*\*\*\*0086

ORDINARY FULLY PAID SHARES

Date	Transaction	Movement	Running balance
1/06/2022	AU IN-SPECIE DIVIDEND FROM BHP	+29	29 ✓





BHP Group Limited  
ABN 49 004 028 077

036021 011 BHP



THE MULLIGAN PRACTICE PTY  
LIMITED  
<MULLIGAN PRACTICE S/F A/C>  
115A LOUISA RD  
BIRCHGROVE NSW 2041

## Update Your Details:



[www.computershare.com.au/investor](http://www.computershare.com.au/investor)



(within Australia) 1300 503 833  
(international) +61 3 9415 4188



Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Your Shareholding

SHARE CLASS	HOLDER NUMBER
Ordinary Shares	X 0069070086
TFN/ABN STATUS	
Quoted	
RECORD DATE	IN SPECIE DIVIDEND DATE
26 May 2022	1 June 2022

You must keep this document for your tax records.

## BHP Group Limited

### In Specie Dividend Statement

On 1 June 2022, BHP Group Limited paid an in specie dividend of Woodside Energy Group Ltd shares (**Woodside shares**). The statement below represents the Woodside shares distributed to you or your entitlement to the Woodside shares (if you were a Selling Shareholder or an Ineligible Overseas Shareholder), based on the fully paid ordinary shares in BHP Group Limited registered in your name as at the Record Date. The value of the in specie dividend was based on the closing price of Woodside shares on 31 May 2022 (**Woodside closing price**). This dividend has been franked in Australia at a rate of 100% and the company tax rate used to determine the franking credit is 30%.

The in specie dividend is not a cash payment.

Woodside closing price	Entitlement to Woodside shares*	Franked Amount	Unfranked Amount	Value of in specie dividend
<b>A\$29.76</b>	<b>29</b>	<b>A\$863.04</b>	<b>A\$0.00</b>	<b>A\$863.04</b>
Australian Franking Credit				<b>A\$369.87</b>

\*BHP shareholders were entitled to receive one Woodside share for every 5.5340 BHP shares. BHP shareholders were entitled to a whole number of Woodside shares, with any entitlement to a fraction of a Woodside share that would have otherwise arisen being rounded down to the nearest whole number.



To start receiving your statements online simply visit [www.computershare.com.au/easyupdate/bhp](http://www.computershare.com.au/easyupdate/bhp)

## Tax information

A general summary of relevant taxation implications, including the tax outcomes of the in specie dividend for BHP shareholders, is outlined in Appendix 1 of the BHP ASX announcement dated 8 April 2022 which can be located at [bhp.com/petroleum](http://bhp.com/petroleum).

As this summary is general in nature, this information does not take into account the individual circumstances of particular holders and does not constitute tax advice. It is intended as a general guide only and holders should seek independent taxation advice on the tax implications based on their own individual circumstances.

For US tax resident shareholders, the market value of the in specie dividend will need to be converted into US dollars. The exchange rate used by BHP to determine the quantum of the in-specie dividend in US\$ was AUD/USD 0.7187.

For UK tax resident shareholders, the market value of the in specie dividend will need to be converted into British Pounds in accordance with a method prescribed for UK tax purposes.

## Sale Facility

If you are a Selling Shareholder or an Ineligible Overseas Shareholder as at the Record Date, you will receive a separate statement for the sale proceeds payable to you as a result of the sale of the Woodside Shares that you were otherwise entitled to being sold under the Sale Facility.

## Anthony Djaja

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**Subject:** FW: GBS & IQ Group

**From:** Sue Mulligan <[sosumyip@gmail.com](mailto:sosumyip@gmail.com)>  
**Sent:** Wednesday, April 20, 2022 9:47 PM  
**To:** Peter Metcalfe <[peter@courtneys.com.au](mailto:peter@courtneys.com.au)>  
**Cc:** Sue Mulligan <[sosumyip@gmail.com](mailto:sosumyip@gmail.com)>  
**Subject:** FW: GBS & IQ Group

Hi Peter

Unfortunately the investments in GBS Glucose biosensor, the Oncotex and the sum of money I invested from my super account which was meant to give me a high interest rate has gone bad.

I will send you the following excerpts from the Financial review. Hope they are able to be read.

I know you will need valuations and unfortunately the iq group has been placed in administration and I will forward you the email from the administrators.

Is there anything I can do.

Sue

**From:** [echang](#)  
**Sent:** Wednesday, 20 April 2022 3:40 PM  
**To:** 'Sue Mulligan'  
**Subject:** FW: GBS & IQ Group

**From:** Vitia Mansfeld [<mailto:vitia@parklanewealth.com.au>]  
**Sent:** Wednesday, 20 April 2022 1:36 PM  
**To:** echang <[echang@iinet.net.au](mailto:echang@iinet.net.au)>; Paul Giordano <[paul@parklanewealth.com.au](mailto:paul@parklanewealth.com.au)>  
**Cc:** Samuel Boctor <[samuel.boctor@theiqgroupglobal.com](mailto:samuel.boctor@theiqgroupglobal.com)>  
**Subject:** RE: GBS & IQ Group

Hi Emily,

Thank you for your time on the phone today.

I haven't got any contacts for GBS at the moment, however the best person to contact at IQ Group is Sam, his email is: [samuel.boctor@theiqgroupglobal.com](mailto:samuel.boctor@theiqgroupglobal.com)

Please let me know if I can be of any further assistance.

***In case you missed the recent communication emails and letters, we have rebranded to Park Lane Wealth! We hope you like the new look. You can see more here: [www.parklanewealth.com.au](http://www.parklanewealth.com.au)***

Kind regards,

14 March 2022

To the Recipient as Addressed

**INITIAL INFORMATION FOR CREDITORS**

**Farmaforce Limited  
(Administrators Appointed)  
A.C.N 167 748 843**

**IQ3Corp Ltd  
(Administrators Appointed)  
A.C.N 160 238 282**

**IQX Limited  
(Administrators Appointed)  
A.C.N 155 518 380**

**The IQ Group Global Ltd  
(Administrators Appointed)  
A.C.N. 149 731 644**

**(Collectively referred to as “the Group” or “the Companies”)**

The purpose of this document is to provide you with information about the voluntary administration of the Companies and your rights as a creditor.

**Notification of appointment**

We were appointed Joint and Several Administrators of the Companies by a resolution of the Companies' directors on 10 March 2022.

A copy of our Declaration of Independence, Relevant Relationships and Indemnities (DIRRI) are attached at Appendix A. The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. We have considered each relationship and it is our opinion that none of the relationships disclosed in the DIRRI result in a conflict of interest or duty or affect our independence.

**What is a voluntary administration?**

A voluntary administration, or VA, is a process initiated by the directors of a Company when they believe that the Company is, or is likely to become, insolvent. This means that the Company is unable to pay its debts, or is likely to become unable to pay its debts. A voluntary administration gives a Company an opportunity to consider its financial position and its future. Creditors will be given an opportunity to vote on the future of the Company.

According to the Companies' records, you may be a creditor of the Companies.

Liability limited by a scheme approved under Professional Standards Legislation

T 02 9633 3333  
F 02 9633 3040  
E [mail@dvtgroup.com.au](mailto:mail@dvtgroup.com.au)

de Vries Tayeh is part of the dVT Group  
[dvtgroup.com.au](http://dvtgroup.com.au)

Level 2, 151 Macquarie Street, SYDNEY NSW 2000  
110 Hains Street, HARRIS PARK NSW 2150

**All correspondence to:**  
PO Box 9500 Harris Park NSW 2150

with offices throughout mainland Australia and New Zealand

### **What happens to your debt?**

All creditors of the Companies are now creditors in the voluntary administrations. As a creditor, you have certain rights, although your debt will be dealt with in the voluntary administrations. It is important to note that a voluntary administration creates restrictions on creditors being able to enforce their rights. You generally cannot enforce your claim, recover your property, enforce your security, commence an action to place the Companies into liquidation or act on a personal guarantee.

### **Exercise of Third Party Rights (incl. Retention of Title or Consignment)**

Pursuant to Sections 440B to 440D of the Corporations Act 2001 and the relevant provisions of the Personal Property Securities Act 2009, those creditors seeking to enforce retention of title claims (now known as purchase money security interests or PMSI) over collaterals provided to the Companies prior to our appointment, are precluded from recovering the goods for the period of the administration without obtaining our written consent, or alternatively, leave of the Court.

This does not include secured creditors where the whole, or substantially the whole, of the property of companies under administration is subject to a charge.

If you hold any security interest in the collateral of the companies, contact this office immediately. We require you to provide evidence to support your security interest and details relating to the collaterals that are subject to the arrangement. We require you to put the administrators on notice of any such claim within 24 hours of receipt of this letter by either fax or email.

Any creditor claiming to have security over any property of the Companies, and wanting to lodge a proof of debt in this administration, should seek appropriate legal advice before doing so.

### **Current Position**

We are continuing investigating the financial position of the Companies and the options available.

The Act provides that the Administrators are personally liable for liabilities arising from services rendered, goods bought or property hired, leased, used or occupied during the administration period only.

We note the following with respect to the Administrators' trade on procedures:

- All suppliers are required to close their existing accounts ("pre-appointment account") held with the companies as at the date of our appointment.
- If any supplies of goods and services are required by the Administrators, we will request you to open a new account ("appointment account") and charge future authorised orders to that account.
- Any orders placed by the Administrators' will be made by a purchase order authorised by one or more of the specified authorised signatories set out in the attached schedule.

Please refer to the attached sample of the administrators' purchase order. The administrators do not accept liability for any goods purchased or services rendered without an authorised purchase order.

- Accounts will be paid in accordance with your usual terms of credit, or other credit terms as agreed. Any invoices submitted for amounts exceeding the authorised amount, will only be paid to the amount authorised. All invoices are required to state the administrators' purchase order number to allow us to allocate and pay the invoices in a timely manner.

If any orders were placed with you by the Companies prior to our appointment and have not yet been completed, please contact this office immediately to obtain written confirmation that the goods and/or services are still required.

With respect to any outstanding pre-appointment debts as at the date of our appointment, these rank as unsecured claims against the Companies. Payment of these amounts are dependent on the outcome of the administration. In order to assist in determining the financial position of the Companies, please forward details of the amount owing to you by the Companies as at the date of our appointment at your earliest convenience.

Any payments made by the administrators during any trade on period, must be applied against liabilities incurred by us as administrators only, and cannot be applied against pre-appointment debts. As administrators, we are not in a position to discharge debts incurred by the Companies prior to the date of our appointment.

#### **Your rights as a creditor**

Information regarding your rights as a creditor is provided in the information sheet included at Appendix B. This includes your right to:

- Make reasonable requests for information;
- Give directions to us;
- Appoint a reviewing liquidator;
- To replace us as voluntary administrators.

#### **Employees**

We have provided all employees with a separate notice regarding our appointment.

#### **Meetings of creditors**

As voluntary administrators, we are required to hold two meetings of creditors.

#### **First meetings of creditors**

The first meeting of creditors will be held as follows:

**Date:** Tuesday, 22 March 2022  
**Time:** 11:00 AM  
**Location:** By teleconference

Further meeting information, including notice of meeting are in Appendix C. To participate in this meeting, you may need to:

- Submit a proof of debt and information to substantiate your claim. If you are a related party and you have had another creditor's debt assigned to you, you will be required to provide evidence of the consideration that you have paid for such assignment of debt.
- Appoint a person – a "**proxy**" or person authorised under a power of attorney – to vote on your behalf at the meeting. This may be necessary if you are unable to attend the meeting, or if the creditor is a company.

You can appoint the chairperson of the meeting as your proxy and direct the chairperson how you wish your vote to be cast. If you choose to do this, the chairperson must cast your vote as directed.

Forms of proxy and proof of debt are included with the notice of meeting, and must be lodged with the administrators no later than 4:00pm on Monday, 21 March 2022. Forms can be sent by email to Chris Skepevski at [mail@dvtgroup.com.au](mailto:mail@dvtgroup.com.au) or posted to de Vries Tayeh at PO Box 9500, Harris Park, NSW, 2150.

Due to the threat of COVID-19 and consistent with government policy on gatherings, a virtual meeting will be held by teleconference. Creditors are therefore expected to attend by electronic means, and no physical place of meeting is provided.

We request that all creditors intending to participate in the meeting advise this office of such intention, with proxies and proofs of debt, no later than 4.00 pm on the previous business day, to ensure that facilities will be prepared adequately. The proxy and proof of debt forms should be completed with your contact details, so that you can be contacted if you do not respond when the chairperson confirms proofs of debt and proxies at the start of the meeting.

Details of access to the virtual facilities are included in the notice of meeting.

If you are representing a company, please ensure that either the proxy is executed pursuant to Section 127 of the Act or your representative is appointed pursuant to Section 250D of the Act, otherwise you will not be entitled to vote at the meeting.

Please refer to the attached forms for further details with respect to the completion of these forms. Should you require assistance, please do not hesitate to contact this office.

### **Committee of Inspection**

At this meeting, creditors will consider whether a Committee of Inspection (COI) should be appointed. The role of a Committee of Inspection is to consult with the voluntary administrators and receive reports on the conduct of the administration. A creditors' committee can also approve the administrator's fees.

It is our opinion that a COI would be useful to assist with the conduct of the voluntary administrations. An information sheet on the role of a COI is included at Appendix D. You should think about whether you would like to act as a member of the COI.

## **Second meeting of creditors**

We will also in due course call a second meeting of creditors. Before that meeting you will be sent the notice of meeting and a detailed report which sets out the options for the Companies future. We will also give our opinion as to what option we think is in the best interests of creditors. At that second meeting, creditors will decide about the future of the Company. You are encouraged to attend these meetings and participate in the voluntary administration process.

## **What happens next with the Voluntary Administration?**

We will proceed with the voluntary administration, including but not limited to, the following:

- Running a sale of business campaign;
- Analysing any offer for a sale of business campaign that is received;
- Preparing for and holding the meetings of creditors;
- Undertaking investigations into the Companies' affairs;
- Analysing any offer for a deed of Company arrangement that is received;
- Preparing our report to creditors.

As discussed above, you will receive further correspondence from us before the second meeting of creditors.

## **Costs of the voluntary administration**

Included at Appendix E is our Initial Remuneration Notice for the Companies. This document provides you with information about how we propose to be paid for undertaking the voluntary administration. We will seek your approval of our remuneration at the second meeting of creditors. We will provide you with detailed information regarding our remuneration before that meeting so that you can understand what tasks we have undertaken or will be required to undertake, and the costs of those tasks.

## **Where can you get more information?**

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding voluntary administrations and insolvency. This information is available from ARITA's website at [arita.com.au/creditors](http://arita.com.au/creditors).

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [asic.gov.au](http://asic.gov.au) (search for "insolvency information sheets").

## **What you should do next**

You should now:

- read the attached information
- decide whether you are going to attend the first meeting of creditors; and
- complete and return your proof of debt, and if required, proxy form by 4:00pm on 21 March 2022.



### **Electronic notification**

You may elect to receive future notices or other documents, including circulars and reports regarding the administration, via email or other electronic means of delivery, e.g. through our website. Should you wish to do so, please email [mail@dvtgroup.com.au](mailto:mail@dvtgroup.com.au) with the following information:

- The person to whom matters regarding the administration should be directed.
- The full name of the creditor entity.
- The email address at which the creditor is to receive future correspondence.

Should you wish to discuss the voluntary administration process, or have any questions regarding this administration, please contact this office on 02 9633 3333.

Dated 14 March 2022



**Mark Robinson**  
Joint & Several Administrator

### **Attachments**

Appendix A - Declaration of Independence, Relevant Relationships and Indemnities  
Appendix B - Information Sheet - Creditor Rights in Voluntary Administration  
Appendix C - Notice of meeting and other meeting information  
Appendix D – Information Sheet: Committee of Inspection  
Appendix E – Initial Remuneration Notice

**Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)**

**THE IQ GROUP GLOBAL LTD  
(Administrators Appointed)  
A.C.N. 149 731 644**

The purpose of this document is to assist creditors with understanding any relationships that the Administrators have and any indemnities or upfront payments that have been provided to the Administrators. None of the relationships disclosed in this document are such that the independence of the Administrators is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of us, our partners, de Vries Tayeh, and related entities including but not limited to dVT Consulting Pty Limited, dVT Staff Pty Limited, dVT Office Pty Limited, dVT Strategy Pty Limited, dVT Advisory Pty Limited, dVT Digital Pty Limited, Harris 110 Pty Limited and dVT Investments Pty Limited.

Mark Robinson and Antony Resnick are Professional Members of ARITA – Australian Restructuring Insolvency and Turnaround Association. We acknowledge that we are bound by the ARITA Code of Professional Practice. All non-member appointees agree to be bound by the ARITA Code of Professional Practice.

**A. INDEPENDENCE**

We, Mark Robinson, Antony Resnick and Riad Tayeh of de Vries Tayeh have assessed our independence prior to accepting the appointment as Administrators of The IQ Group Global Ltd. We are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

**B. CIRCUMSTANCES OF APPOINTMENT**

The appointment was referred to us by BTC Accountants + Business Advisors (BTC Accountants).

In addition to this referral, BTC Accountants has in the past two years referred six of its clients to us for information and advice regarding insolvency. The reasons we believe that this relationship does not result in us having a conflict of interest or duty are:

- BTC Accountants are not accountants of the company.
- There is no expectation, agreement or understanding between our firm and BTC Accountants regarding our conduct or approach towards this, past and any future likely referrals and we are free to act independently and in accordance with the laws, the requirements of the ARITA Code of Professional Practice or other applicable professional standards.
- Referrals from solicitors, business advisors and accountants are commonplace and do not impact our independence in carrying out our duties as Administrators.

**Did we meet with [the company, the directors/the debtor] or their advisers before we were appointed?**

☒ Yes ☐ No

We have had the following meetings with the following shareholder and former senior management of the company as follows:

- On Monday 7 March 2022 around midday, Riad Tayeh received a phone call from Tony Zaccagnini of BTC Accountants asking if he had time to meet a client of BTC Accountants, Danny Stapleton, who is a shareholder in a listed group of companies that may be in financial trouble.
- On Monday 7 March 2022 in the afternoon, Riad Tayeh met Tony Zaccagnini and Danny Stapleton at Gladesville NSW. Danny Stapleton briefly outlined the situation that the company and group found itself in, to which Riad Tayeh recommended a voluntary administration process. Riad Tayeh also advised Danny Stapleton that, given he is not a director of the company or other companies in the group, he could not initiate the voluntary administration process, instead the Board of the company would have to. Danny Stapleton recommended that Riad Tayeh meet the former Chief Financial Officer of the company and group, Spiro Sakiris, which Riad Tayeh agreed to do to on Tuesday 8 March 2022 in the morning.
- On Tuesday 8 March 2022 at around 8am in the morning, Riad Tayeh and Mark Robinson met with Danny Stapleton and Spiro Sakiris in the Sydney CBD and discussed options that the Boards of the group and company could consider. Neither Spiro Sakiris or Danny Stapleton are officers of the companies being considered for voluntary administration.
- On Tuesday 8 March 2022 in the evening, Spiro Sakiris called Riad Tayeh to update him on the progress and likely appointment of administrators to the company and other companies in the group.
- On Wednesday 9 March 2022 in the late afternoon, Spiro Sakiris called Riad Tayeh to update him on the progress and likely appointment of administrators to the company and other companies in the group.

We have received no remuneration for the above advice.

In our opinion, these meetings do not affect our independence for the following reasons:

- The Courts and ARITA's code of Professional Practice specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment;
- The nature of the advice provided to the company is such that it would not be subject to review and challenge during the course of the administration; and
- The pre appointment meeting will not influence our ability to be able to fully comply with statutory and fiduciary obligations associated with the administration of the company in an objective and impartial matter.

We have provided no other information or advice to The IQ Group Global Ltd, directors of related entities or advisors prior to our appointment beyond that outlined in this DIRRI.

### **C. DECLARATION OF RELATIONSHIPS**

Within the previous two years, have we or our firm, had a relationship with:	
The IQ Group Global Ltd?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The directors?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Any associates of The IQ	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Group Global Ltd?	
A former insolvency practitioner appointed to The IQ Group Global Ltd?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of The IQ Group Global Ltd's property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

### Group Appointments

At this same time as this appointment, we were also appointed to the following:

Name	Nature of relationship	Reasons
Farmaforce Limited	Intercompany loans and possibly other financial accommodation.	We believe that these relationships do not result in a conflict of interest or duty. We are of the view that our appointment to the related entities may have practical benefits in the conduct of this administration, particularly in that this will enable an accurate view to be obtained of the financial position and to also determine the nature and materiality of inter-company transactions. Should inter-company dealings (if any) give rise to a conflict, we will disclose any such conflicts to creditors and if required, seek court directions as to the appropriate means of resolving the conflict among the related companies.
IQ3Corp Ltd	Joint shareholdings in some subsidiaries.	
IQX Limited	Common directorships and Chief Executive Officer.	
	Sharing of many overhead expenses. Intra-group trading.	

### D. INDEMNITIES AND UP-FRONT PAYMENTS

We have not received any up-front payments or indemnities for this appointment. This does not include any statutory indemnities we may be entitled to under the law.

Dated this 10 March 2022



**MARK ROBINSON**  
**JOINT & SEVERAL ADMINISTRATOR**



**ANTONY RESNICK**  
**JOINT & SEVERAL ADMINISTRATOR**



**RIAD TAYEH**  
**JOINT & SEVERAL ADMINISTRATOR**

**NOTES:**

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.



# Ethical Bioscience Investment Fund Pty Ltd

ABN 20 612 952 360

This is to certify that

The Mulligan Practice Pty Ltd

<The Mulligan Practice Superannuation Fund>

of

115A Louisa Road, Birchgrove, NSW 2041, Australia

is the registered Noteholder of 20,000,000 EBI Fixed Income Notes in  
Ethical Bioscience Investment Fund Pty Ltd (ACN 612 952 360).

With a total face value of AUD \$20,000.00

The applicable coupon rate is 11% per annum.

Subscription Date: 11-Jun-2020

Maturity Date: 11-Jun-2022

in Ethical Bioscience Investment Fund Pty Ltd subject to the terms of the issue of the  
EBI Fixed Income Notes as set out in the application form.

Director *George Symalis*  
George Symalis (DIN 34, 2020 0804 GMT +10)

Date **Jun 24, 2020**



# Controversial biofund finds investments close to home

Liam Walsh and Jonathan Shapiro

Mar 19, 2021 - 12.10pm

A biotechnology fund that came under market scrutiny after offering investors juicy returns has lent millions of dollars to companies run by its boss.

The bond facility arrangements between **Ethical Bioscience Investment Fund** and the other **iQ Group Global** [<https://www.afr.com/companies/healthcare-and-fitness/behind-the-glitzy-pitch-at-biotech-iq-group-20201217-p56ojx>] companies are the latest in related party deals involving the Sydney-based life sciences outfit.

giving them a better quality of life.



Bring the Saliva Glucose Biosensor in



Move the bioser

iQ Group's biosensor invention promotion.

iQ Group, which has sponsored car racing and yachting events [<https://www.afr.com/companies/financial-services/racecars-yachts-and-a-pricey-biotech-investment-20201120-p56gd5>], declined to answer questions. That included detailing how much money is tapped currently, although accounts indicate almost \$9 million was drawn from Ethical Bioscience since launching last year.

The iQ Group has five companies listed on the ASX, NSX and Nasdaq, including an investment vehicle and a fundraising arm.

It also has two inventions – a licking biosensor test and a proposed cancer treatment – still in development. The outfit's chief executive is George Syrmalis, a 56-year-old with a nuclear medicine background who has earned more than \$10 million from group operations [<https://www.afr.com/companies/healthcare-and-fitness/10m-paychecks-behind-controversial-biotech-iq-group-20201203-p56khu>].

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#### RELATED QUOTES

The Mercedes AMG driving Dr Syrmalis is also now the sole director of Ethical Bioscience, a joint venture between NSX-listed iQ Group and sister company, NSX-listed investment funds management group iQx.

Ethical Bioscience offers investors fixed returns of 9 per cent annually in a traditionally risky sector. Its pitch, advertising a retiree age couple walking on a beach, is that “we invest across the entire bioscience sector” in everything from genetic pharmaceutical interventions and medicine nanorobotics, with scientific and investment committees vetting ideas.

“Our investment doctrine stems from our validation trinity: Science, People, Financials,” Ethical Bioscience's website says.

Ethical Bioscience has also lent money to its joint venture parents, according to half-year accounts filed last week.

iQx's accounts indicate it owed Ethical Bioscience \$3.7 million at December. The accounts also show that iQ Group owes iQx \$1.06 million, leaving the remaining \$5.5 million iQ owes to Ethical Bioscience, the only remaining listed related party entity under borrowings.

iQ Group declined to answer why the money was offered.

The accounts, under borrowings or loans, show that iQx entered into bond facility arrangements of \$1.6 million in May last year and \$2.5 million in September with Ethical Bioscience. iQ Group twice in August last year set up bond facilities for \$3.9 million in total with Ethical Bioscience, and for another \$4.2 million in November.

All the facilities carry an interest rate of 18 per cent.

Last November, the NSX market operator queried iQ Group about how Ethical Bioscience would pay the interest and capital back to investors when their notes mature.

iQ Group said then that Ethical Bioscience was investing “across the global bioscience sector” in ventures “based on expected growth potential and planned liquidity events to facilitate the payment”.

Only sophisticated or wholesale investors, people who meet a certain financial threshold such as being able to invest \$500,000 in one go, could invest in Ethical Bioscience.

The NSX-listed iQ Group posted a \$7.1 million half-year loss, while iQx had an \$11.5 million loss. The two companies and staff received \$2.4 million in JobKeeper subsidies and government grants for boosting cash flow.

Auditor Mark Nicholaeff of UHY Haines Norton flagged a concern about both entities being able to continue as a going concern. But directors at both iQ Group and iQx wrote in the accounts they were confident the companies could keep operating via methods such as capital raisings and license fees.

iQx's loss was deepened in part because of a \$13.9 million drop in the value of its stake in the proposed biosensor device, which uses saliva. It is targeting the COVID-19 pandemic and diabetes.

The main device company is called LSBD and iQx said a drop in more than half of the overall valuation for that device company was due to dilution of external shareholdings and increases in net liabilities.

One spinoff biosensor company, GBS Inc, was floated on the Nasdaq in late December, raising \$US21.6 million (\$27.9 million) with an offer of \$US17 for one share and warrants exercisable at \$US17 and \$US8.50 within five years.

But since that float the share price has crumbled, from \$US11.02 in late December to \$US6.80 late this week. GBS says it is making progress, announcing last month a sponsored research project with Johns Hopkins Bloomberg School of Public Health to develop saliva-based tests.

One prefloat investor told *The Australian Financial Review* they had managed to break even in selling out following the listing on the Nasdaq, after hoping for a better return.

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