

# Self-managed superannuation fund annual return 2022

## Section A: Fund Information

### 1 Your tax file number

44 564 455

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

THE MULLIGAN PRACTICE SUPERANNUATION  
FUND

### 3 ABN

51 850 352 785

### 4 Current postal address

Street

C/- COURTNEY &amp; CO

GPO BOX 3889

Suburb/State/P'code

SYDNEY

NSW

2001

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

N

### 6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

Given names

ANTHONY

SMSF Auditor Number

100 014 140

Auditor's phone number

1300 283486

Postal address

Street

P O BOX 3376

RUNDLE MALL

Suburb/State/P'code

ADELAIDE

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

Y

Was Part B of the audit report qualified?

C

N

If Part B of the audit report was qualified, have the reported issues been rectified?

D

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

082124

Account no

161152603

Fund account name

THE MULLIGAN PRACTICE SUPER FUND

I would like my tax refunds made to this account.

Y

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

A	Y
B	A

Sensitive (when completed)

# Self-managed superannuation fund annual return 2022

Does the fund trust deed allow acceptance  
of the Government's Super Co-contributions and Low Income Super-Contribution?

☒ ☐ Y

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**9 Was the fund wound up during the income year?**

☐ N

---

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income  
stream benefits to one or more members in the income year?

☐ N

## Section B: Income

### 11 Income

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain

A 23323

Gross rent and other leasing and hiring income

B 112221

Gross interest

C 1667

Net foreign income

D 5137

Gross foreign income

D1 5137

Franked dividend amount

K 10552

Dividend franking credit

L 4522

Gross trust distributions

M 9029

#### Calculation of assessable contributions

R 27401

Assessable employer contributions

R1 27401

plus No-TFN-quoted contributions

R3 0

GROSS INCOME

W 193852

TOTAL ASSESSABLE INCOME

V 193852

Q

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

#### Deductions

#### Non-deductible expenses

Capital works expenditure

D1 53

Decline in value of depreciating assets

E1 31

Investment expenses

I1 6098

Management and administration expenses

J1 8654

D2

E2

I2

J2

TOTAL DEDUCTIONS (A1 to M1)

N 14836

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z 14836

TOTAL INCOME OR LOSS

O 179016

(Total assessable income less deductions)

## THE MULLIGAN PRACTICE SUPERANNUATION FUND

Client ref

MULLSF

File no 44 564 455

ABN 51 850 352 785

## Section D: Income tax calculation statement

## 13 Income tax calculation statement

		Taxable income	<b>A</b>	179016.00
		Tax on taxable income	<b>T1</b>	26852.40
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	514.78	<b>B</b>	26852.40
Rebates and tax offsets	<b>C2</b>		<b>C</b>	514.78
		<b>Gross tax</b>		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		<b>SUBTOTAL 1</b>	<b>T2</b>	26337.62
ESVCLP tax offset	<b>D1</b>			
ESVCLP tax offset c/f from previous year	<b>D2</b>		<b>D</b>	
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>		<b>T3</b>	26337.62
Complying fund's franking credits tax offset	<b>E1</b>	6721.75		
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>		<b>E</b>	6721.75
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>		<b>T5</b>	19615.87
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		<b>G</b>	
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>		<b>H</b>	
Int. on no-TFN tax offset	<b>H6</b>		<b>I</b>	0.00
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		<b>TAX PAYABLE</b>		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	<b>K</b>	21360.00
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	1485.13

## THE MULLIGAN PRACTICE SUPERANNUATION FUND

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## Section F: Member information

## MEMBER NUMBER: 1

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Employer contributions

## TOTAL CONTRIBUTIONS

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

## CLOSING ACCOUNT BALANCE

## Section H: Assets and liabilities

## 15 ASSETS

15a Australian managed investments

Other managed investments  

15b Australian direct investments

## Limited Recourse Borrowing Arrangements

Australian residential real property Australian non-residential real property Overseas real property Australian shares Overseas shares Other Property count 

Cash and term deposits

Debt securities

Loans

Listed shares

Unlisted shares

Limited recourse borrowing arrangements (J1 to J6)

Non-residential real property

Residential real property

Collectables and personal use assets

Other assets

## TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

## THE MULLIGAN PRACTICE SUPERANNUATION FUND

Client ref

MULLSF

File no 44 564 455

ABN 51 850 352 785

**16 Liabilities**

Borrowings for limited

recourse borrowing  
arrangementsPermissible temporary  
borrowings

Other borrowings

V1

V2

V3

Borrowings

Total member closing  
account balances

Reserve accounts

Other liabilities

**TOTAL LIABILITIES**

V

W

X

Y

Z

2781206

6617

2787823

**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title

DR

Family name and suffix

MULLIGAN

Given and other names

SUSAN

Phone number

02 92621966

Non-individual trustee name

THE MULLIGAN PRACTICE PTY LTD

ABN

43 003 949 513

**Time taken to prepare and complete this tax return (hours)**

J

0

## THE MULLIGAN PRACTICE SUPERANNUATION FUND

Client ref

MULLSF


File no 44 564 455

ABN 51 850 352 785

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature



Date

1/6/2023

**Tax agent's contact details**

Title

Family name and suffix

Given and other names

Tax agent's practice

BIANCHI

NB

KAYLANI PARTNERS PTY LTD

Tax agent's phone

02 9060 2295

Reference number

MULLSF

Tax agent number

26172472

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

## THE MULLIGAN PRACTICE SUPERANNUATION FUND

Client ref

MULLSF

File no 44 564 455

ABN 51 850 352 785

**1. Current year capital gains and capital losses**

Other units

Amount of capital gains from a trust  
(including a managed fund)**Total current year capital gains****Capital gain****Capital loss****D** 11**N** 47**G** 34980**J** 34991**2. Capital losses****Total current year capital losses**

Total current year capital losses applied

**Total capital losses applied****A** 47**B** 47**E** 47**4. CGT discount**

Total CGT discount applied

**A** 11621**6. Net capital gain**

Net capital gain

**A** 23323**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**



**PART A****Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number

44 564 455

Year of return

2022

Name of Partnership,  
Trust, Fund or EntityTHE MULLIGAN PRACTICE SUPERANNUATION  
FUND

Total Income/Loss

193852

Total Deductions

14836

Taxable Income/Loss

179016

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee  
or Director

Date

**PART B****ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

THE MULLIGAN PRACTICE SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature

Date

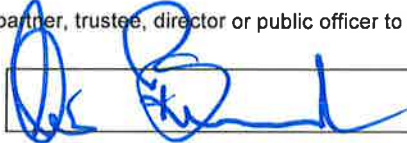
**PART D**

**Tax agent's certificate (shared facilities only)**

We, KAYLANI PARTNERS PTY LTD declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

1/06/2023

Agent's phone

02 9060 2295

Client's reference

MULLSF

Agent's Contact Name

NB BIANCHI

Agent's reference number

26172472

Dividends Received						
For Period		01/07/2021 to 30/06/2022				
Date	Dividend	Received	Re-Invest	Franked	Unfranked	Withholding
				Amount	Amount	Credit
<b>Shares in Listed Companies</b>						
BHP BILLITON LTD [X0069070086]	21/09/2021	450.73	-	450.73	-	193.17
BHP BILLITON LTD [X0069070086]	28/03/2022	345.37	-	345.37	-	148.02
BHP BILLITON LTD [X0069070086]	01/06/2022	863.04	-	863.04	-	369.87
CADENCE CAPITAL (I000082822747)	29/10/2021	357.42	-	357.42	-	153.18
CADENCE CAPITAL (I000082822747)	14/04/2022	476.56	476.56	476.56	-	204.24
CADENCE OPPORTUNITIES FUND (I000083191341)	29/10/2021	4345.95	-	4345.95	-	1862.55
CADENCE OPPORTUNITIES FUND (I000083191341)	14/04/2022	3255.38	-	3255.38	-	1395.16
MEDIBANK PRIV (I0812677560)	30/09/2021	242.95	-	242.95	-	104.12
MEDIBANK PRIV (I0812677560)	24/03/2022	214.78	-	214.78	-	92.05
		10552.18	476.56	10552.18	-	4522.36
		10552.18	476.56	10552.18	-	4522.36
<b>Total</b>						

	Open	Close	Capital	Profit /	Market
Units	Cost	Units	Cost	Gain/Loss	Quote
				Loss	Value

BHP BILLITON LTD [X0069070086]  
CADENCE CAPITAL (I000082822747)  
CADENCE OPPORTUNITIES FUND  
(I000083191341)  
MEDIBANK PRIV (I0812677560)  
ONCOSIL MEDICAL (X0069070086)  
WOODSIDE ENERGY GRP  
(X0069070086)

GLUCOSE BIOSENSOR SYS  
(GREATER CHINA) SERIES A PREF  
STOCK  
ONCOTEX INC.

EBI FUND PTY LTD FIXED INCOME  
NOTES-MAT.11-6-2022

\$134220.78

# THE MULLIGAN PRACTICE SUPERANNUATION FUND

## Taxation Depreciation Schedule - Detailed

Period 1/07/2021 to 30/06/2022

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposal Date	Term. Value	Disposals		Decline in Value		Deduction for Decline		Close Adj. Value
								Assessable	Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	
<b>1</b>	<b>58 MEREDITH ST, BANKSTOWN-PROPERTY IMPROVEMENTS</b>													
01	Sliding Gate - deposit	09/09/2013	-	2126	1708		-	-	-	2.50 P	53	53	-	1655
				<u>2126</u>	<u>1708</u>			<u>0</u>	<u>0</u>			<u>53</u>	<u>0</u>	<u>1655</u>
<b>2</b>	<b>58 MEREDITH ST, BANKSTOWN-PLANT &amp; EQUIPMENT</b>													
02	Security Camera System	07/09/2013	-	4364	78		-	-	-	40.00 D	31	-	31	47
				<u>4364</u>	<u>78</u>			<u>0</u>	<u>0</u>			<u>0</u>	<u>31</u>	<u>47</u>
				<u>6490</u>	<u>1786</u>			<u>0</u>	<u>0</u>			<u>53</u>	<u>31</u>	<u>1702</u>
					Less balancing adjustment offset			<u>0</u>	<u>0</u>					
					Assessable income			<u>0</u>	<u>0</u>				<u>84</u>	
								Total deduction for decline in value						

\* Asset has cost limit

### Notes:

- Assets allocated to taxation pools are not included in this report.
- Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
- For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
- The Open Adj. Value includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Close Adj. Value from the previous year.

Taxpayer's Signature

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2022**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

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**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>INVESTMENTS</b>			
Perpetual Private Investment Wrap	2	639,505.20	685,746.84
Shares in Listed Companies	3	134,182.28	32,466.96
Shares in Unlisted Companies	4	18.50	70,857.49
Other Investments	5	20.00	20,000.00
Real estate properties	6	1,851,654.50	1,651,707.50
<b>TOTAL INVESTMENTS</b>		<u>2,625,380.48</u>	<u>2,460,778.79</u>
<b>OTHER ASSETS</b>			
NAB Account #3382		75.55	75.55
NAB Account #2603		117,269.26	64,396.02
Plant & Equipment		4,364.00	4,364.00
Less: Accumulated Depreciation		(4,317.00)	(4,286.00)
Sundry Debtors		42,385.03	31,324.37
NABTrade Account #0113		199.66	199.66
<b>GST Payable/Refundable</b>			
Annual GST Return 2021		953.00	953.00
Annual GST Return 2022		1,513.00	-
		<u>2,466.00</u>	<u>953.00</u>
<b>TOTAL OTHER ASSETS</b>		<u>162,442.50</u>	<u>97,026.60</u>
<b>TOTAL ASSETS</b>		<u>2,787,822.98</u>	<u>2,557,805.39</u>
<b>LIABILITIES</b>			
Sundry Creditors		8,361.00	9,010.00
Current tax liabilities	12	(1,744.13)	7,055.15
<b>TOTAL LIABILITIES</b>		<u>6,616.87</u>	<u>16,065.15</u>
<b>Net assets available to pay members' benefits</b>		<u>2,781,206.11</u>	<u>2,541,740.24</u>
Represented by:			
<b>Liability for accrued members' benefits</b>			
Allocated to members' accounts	10	2,781,206.11	2,541,740.24
		<u>2,781,206.11</u>	<u>2,541,740.24</u>

The accompanying notes form part of these financial statements.



**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>Investment revenue</b>			
Dividends received	7	15,074.54	3,065.05
<b>Interest Received</b>			
Ethical Bioscience		1,657.53	1,850.41
Perpetual PIW - Cash Account		9.63	-
Change in net market values of investments	8	75,056.25	(96,149.48)
<b>Net investment revenue</b>		<u>91,797.95</u>	<u>(91,234.02)</u>
<b>Contributions revenue</b>			
Employer's contribution		27,400.71	24,999.77
<b>Total contributions revenue</b>		<u>27,400.71</u>	<u>24,999.77</u>
<b>Other revenue</b>			
Other revenue	9	161,441.21	226,901.05
Total other revenue		<u>161,441.21</u>	<u>226,901.05</u>
<b>Total revenue</b>		<u>280,639.87</u>	<u>160,666.80</u>
<b>Expenses</b>			
Adviser Service Fees		6,098.55	5,147.05
Administration Fees		1,774.91	2,937.32
Audit and Accountancy Fees		6,500.00	11,950.00
Bank Fees and Charges		120.00	120.00
Depreciation		84.00	105.00
Filing Fees		259.00	518.00
GST Rounding		(0.08)	(0.27)
		<u>14,836.38</u>	<u>20,777.10</u>
<b>Benefits accrued as a result of operations before income tax</b>		265,803.49	139,889.70
Income tax expense		26,337.62	30,233.07
<b>Benefits accrued as a result of operations</b>		<u>239,465.87</u>	<u>109,656.63</u>

The accompanying notes form part of these financial statements.

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1 Statement of Significant Accounting Policies**

The trustee of the fund is The Mulligan Practice Pty Ltd (A.B.N.: 43 003 949 513).

The trustee has prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the director has determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

**(a) Measurement of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

**(b) Liability for Accrued Benefits**

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**(c) Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

**(d) Income Tax**

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

The fund does not adopt AASB 112. This is a departure from Accounting Standards but is more applicable to the operations of this fund.

**(e) Superannuation Contributions Surcharge**

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(g) Revenue**

**Interest revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

**Dividend revenue**

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Movement in the net market value**

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

**Distribution revenue**

Trust distributions are recognised when the right to receive the payment is established.

**(h) Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>2 Perpetual Private Investment Wrap</b>		
Perpetual PIW - Cash account	21,721.19	111,683.96
Perpetual PIW - Investments at cost	631,479.32	493,882.72
Market Movements	(13,695.31)	80,180.16
	<u>639,505.20</u>	<u>685,746.84</u>
<b>3 Shares in Listed Companies</b>		
Shares in Listed Companies - at Cost	118,139.11	29,249.95
Market Movements	16,043.17	3,217.01
	<u>134,182.28</u>	<u>32,466.96</u>
<b>4 Shares in Unlisted Companies</b>		
Shares in Unlisted Companies - at Cost	200,000.00	247,549.56
Market Movements	(199,981.50)	(176,692.07)
	<u>18.50</u>	<u>70,857.49</u>
<b>5 Other Investments</b>		
Other Investments - at Cost	20,000.00	20,000.00
Market Movements	(19,980.00)	-
	<u>20.00</u>	<u>20,000.00</u>
<b>6 Investment Property</b>		
<b>58 Meredith Street, Bankstown</b>		
58 Meredith Street, Bankstown - At Cost	810,479.00	810,479.00
Increase in Market Value	1,039,521.00	839,521.00
	<u>1,850,000.00</u>	<u>1,650,000.00</u>
Property Improvements	2,125.50	2,125.50
Less: Accumulated Depreciation	(471.00)	(418.00)
	<u>1,654.50</u>	<u>1,707.50</u>
	<u>1,851,654.50</u>	<u>1,651,707.50</u>

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>7 Dividends</b>		
<b>Dividends</b>		
Dividends - Franked	10,552.18	2,145.54
Franking Credits	4,522.36	919.51
	<u>15,074.54</u>	<u>3,065.05</u>
<b>8 Movement in Net Market Values</b>		
<b>Investments</b>		
Unrealised movements in net market values:		
Shares in Listed & Unlisted Companies	(30,443.27)	(174,922.99)
Units in Unlisted Unit Trusts	-	(100.00)
Perpetual - PIW	(94,500.48)	78,873.51
Rental Properties	200,000.00	-
	<u>75,056.25</u>	<u>(96,149.48)</u>
<b>9 Other Revenue</b>		
<b>Trust Distributions</b>		
Net Distributions	47,056.85	107,376.70
Franking Credits	2,199.39	896.41
	<u>49,256.24</u>	<u>108,273.11</u>
Rent Received	112,220.92	119,595.73
<b>Realised Gains (Losses) - Disposal of Investments</b>		
Perpetual Wrap Managed Investments	(35.95)	(967.79)
	<u>161,441.21</u>	<u>226,901.05</u>

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>10 Liability for Accrued Benefits</b>		
<b>Changes in the liability for accrued benefits</b>		
Liability for accrued benefits at beginning of year	2,541,740.24	2,432,083.61
Add Benefits accrued as a result of operations	239,465.87	109,656.63
<b>Benefits accrued at end of financial year</b>	<u>2,781,206.11</u>	<u>2,541,740.24</u>
<b>11 Guaranteed Benefits</b>		
No guarantees have been made in respect of any portion of the liability for accrued benefits.		
<b>12 Tax</b>		
<b>Liabilities</b>		
<b>Current</b>		
<b>Provision for Income Tax</b>		
Provision for Income Tax ye '22	(1,744.13)	-
Provision for Income Tax ye '21	-	7,055.15
	<u>(1,744.13)</u>	<u>7,055.15</u>

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**TRUSTEE'S DECLARATION**

The director of the trustee company has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

**Director:**

\_\_\_\_\_  
Susan Mulligan

**Dated this day of**



**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**MEMBER'S INFORMATION STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2022**  
**\$**

**Member - SUSAN MULLIGAN (ACCUMULATION)**

Balance at Beginning of Year	619,467.03
Allocated Earnings	58,742.44
Income Tax Expense on Earnings	(5,476.85)
Contributions from Employer	27,400.71
Income Tax Expense on Contributions	(4,110.15)
<b>Withdrawal benefit at end of year</b>	<b>696,023.18</b>

Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved	696,023.18
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**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Tax Free	271,335.00
Taxable - Taxed in fund	424,688.18

**Contact Details**

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., Level 2, Suite 212, 350 George Street Sydney NSW 2000.

**THE MULLIGAN PRACTICE SUPERANNUATION FUND**  
**ABN: 51 850 352 785**

**MEMBER'S INFORMATION STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2022**  
**\$**

**Member - SUSAN MULLIGAN (ex- TRIS 1/7/15)**

Balance at Beginning of Year	1,922,273.21
Allocated Earnings	179,660.34
Income Tax Expense on Earnings	(16,750.62)
<b>Withdrawal benefit at end of year</b>	<b>2,085,182.93</b>
Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved	2,085,182.93

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Tax Free	34,204.36
Taxable - Taxed in fund	2,050,978.57

**Contact Details**

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., Level 2, Suite 212, 350 George Street Sydney NSW 2000.