



## Division 7A calculator and decision tool

### Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2014-15 is \$6,000.00.

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2014-15 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2014-15.

### Minimum yearly repayment

\$1,073.00

### Benchmark interest rate

5.95%

### Opening balance:

Date: 30/06/2014

Balance: \$6,000.00

Days: 365

Interest: \$357.00

### Total repayments

\$0