

# SMSF Tax Return

**2015**

1 Jul 2014—30 Jun 2015

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	A & F Donnelly Super Fund	2015

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

**Agent Ref No.**

24706581

**Account Name**

A &amp; F Donnelly Investments Pty L

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)****Client Ref**

DONNAF

**Agent Ref No.**

24706581

**Contact Name**

AMCDV 2 Pty Ltd

**Contact No.**

0756795815

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>

## Section A: Fund information

Period start	01/07/2014		
Period end	30/06/2015		
<b>1 TAX FILE NUMBER</b>	TFN Recorded		
<b>2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)</b>	A & F Donnelly Super Fund		
<b>3 AUSTRALIAN BUSINESS NUMBER</b>	52 885 740 259		
<b>4 CURRENT POSTAL ADDRESS</b>			
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 4454 Ashmore Plaza	Ashmore	QLD	4214
<b>5 ANNUAL RETURN STATUS</b>			
Is this the first required return for a newly registered SMSF?	No		
<b>6 SMSF AUDITOR</b>			
Title	Mr		
First name	Anthony		
Family name	Boys		
SMSF auditor number	100014140		
Contact number	04-10712708		
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 3376	Rundle Mall	SA	5000
Was part B of the audit report qualified?	<b>B</b>	No	
<b>7 ELECTRONIC FUNDS TRANSFER (EFT)</b>			
<b>A. Financial institution details for super payments and tax refunds</b>			
Type	Client Account		
BSB number	034610		
Account number	264578		
Account name	A & F Donnelly Investments Pty L		
<b>B. Financial institution details for tax refunds only</b>			
Type	Client Account		
<b>8 STATUS OF SMSF</b>			
Australian superannuation fund?	<b>A</b>	Yes	
Fund benefit structure	<b>B</b>	A	
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	Yes	

## Section B: Income

### 11 INCOME

#### Prior year losses brought forward

Did you have a CGT event during the year?	<b>G</b>	Yes
Net capital gain	<b>A</b>	\$17,785.00

#### Losses carried forward

Gross rent and other leasing and hiring	<b>B</b>	\$54,865.00
Gross interest income	<b>C</b>	\$1,387.00
Gross foreign income	<b>D1</b>	\$448.00
Net foreign income	<b>D</b>	\$448.00
Gross distribution from trusts income	<b>M</b>	\$6,683.00 P
Assessable contributions (R1 + R2 + R3 less R6)	<b>R</b>	\$5,066.00
Assessable employer contributions	<b>R1</b>	\$5,066.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00

<b>Gross income</b>	<b>W</b>	<b>\$86,234.00</b>
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<b>Total assessable income</b>	<b>V</b>	<b>\$86,234.00</b>
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## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Interest expenses within Australia	<b>A1</b>	\$9,869.00	<b>A2</b>	
Insurance premiums – members	<b>F1</b>	\$2,346.00	<b>F2</b>	
Investment expenses	<b>I1</b>	\$9,107.00	<b>I2</b>	
Management and administration expenses	<b>J1</b>	\$6,259.00	<b>J2</b>	
<b>Totals</b>	<b>N</b>	<b>\$27,581.00</b>	<b>Y</b>	
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$27,581.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$58,653.00</b>

## Section D: Income tax calculation statement

<b>13</b>	<b>CALCULATION STATEMENT</b>		
Taxable income	<b>A</b>	\$58,653.00	
Tax on taxable income	<b>T1</b>	\$8,797.95	
Tax on no-TFN-quoted contributions	<b>J</b>	\$0.00	
Gross tax	<b>B</b>	\$8,797.95	
Non-refundable non-carry forward tax offsets	(C1 + C2) <b>C</b>	\$32.14	
Foreign income tax offset	<b>C1</b>	\$32.14	
<b>Subtotal</b>	<b>(B less C – cannot be less than zero) T2</b>	<b>\$8,765.81</b>	
<b>REFUNDABLE TAX OFFSETS</b>	<b>(E1 + E2 + E3) E</b>	<b>\$3,052.29</b>	
Complying fund's franking credits tax offset	<b>E1</b>	\$3,052.29	
Tax Payable	<b>T5</b>	\$5,713.52	
Tax offset refunds (Remainder of refundable tax offsets)	<b>I</b>	\$0.00	
Supervisory levy	<b>L</b>	\$259.00	
Supervisory levy adjustment for wound up funds	<b>M</b>	\$0.00	
Supervisory levy adjustment for new funds	<b>N</b>	\$0.00	
<b>Amount payable</b>	<b>S</b>	<b>\$5,972.52</b>	

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15a</b>	<b>Australian managed investments</b>		
Listed trusts	<b>A</b>	\$80,344.00	
<b>15b</b>	<b>Australian direct investments</b>		
Cash and term deposits	<b>E</b>	\$10,452.00	
Listed shares	<b>H</b>	\$250.00	
Non-residential real property	<b>K</b>	\$714,000.00	
Other assets	<b>O</b>	\$50,140.00	
<b>15c</b>	<b>Overseas direct investments</b>		
Total Australian and overseas assets	<b>U</b>	\$855,186.00	

**16** LIABILITIES

Borrowings	<b>V</b>	\$159,308.00
Total member closing account balances	<b>W</b>	\$688,744.00
Other liabilities	<b>Y</b>	\$7,133.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$855,185.00</b>

## Section K : Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Anthony
Family name	Donnelly
Non-individual trustee name	A & F Donnelly Investments Pty Ltd
Contact number	07 55314499
Email address	info@donnellyengine ering.com.au

### TAX AGENT'S CONTACT DETAILS

Practice name	CLEAR ACCOUNTING SOLUTIONS
Title	Mr
First name	AMCDV
Other name	2 Pty
Family name	Ltd
Contact number	07 56795815

# Member 1 — Donnelly, Anthony (TFN Recorded)

Account status	Open
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Tax File Number	TFN Recorded
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## INDIVIDUAL NAME

Title	
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Given name	Anthony
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Other given names	
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Family name	Donnelly
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Suffix	
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Date of birth	1 Jul 1959
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Date of death	
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## CONTRIBUTIONS

Opening account balance		\$279,008.00
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Employer contributions	<b>A</b>	
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Principal Employer ABN	<b>A1</b>	
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Personal contributions	<b>B</b>	\$740.00
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CGT small business retirement exemption	<b>C</b>	
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CGT small business 15 year exemption	<b>D</b>	
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Personal injury election	<b>E</b>	
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Spouse and child contributions	<b>F</b>	
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Other third party contributions	<b>G</b>	
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Assessable foreign superannuation fund amount	<b>I</b>	
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Non-assessable foreign superannuation fund amount	<b>J</b>	
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Transfer from reserve: assessable amount	<b>K</b>	
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Transfer from reserve: non-assessable amount	<b>L</b>	
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Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
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Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
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<b>Total Contributions</b>	<b>N</b>	<b>\$740.00</b>
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## OTHER TRANSACTIONS

Allocated earnings or losses	<b>O</b>	\$111,898.00
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Inward rollovers and transfers	<b>P</b>	
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Outward rollovers and transfers	<b>Q</b>	
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Lump Sum payment	<b>R1</b>	
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Income stream payment	<b>R2</b>	
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<b>Closing account balance</b>	<b>S</b>	<b>\$391,646.00</b>
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## Member 2 — Donnelly, Fiona (TFN Recorded)

Account status	Open
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Tax File Number	TFN Recorded
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### INDIVIDUAL NAME

Title	
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Given name	Fiona
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Other given names	
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Family name	Donnelly
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Suffix	
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Date of birth	28 Dec 1967
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Date of death	
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### CONTRIBUTIONS

Opening account balance		\$207,758.00
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Employer contributions	<b>A</b>	\$5,066.00
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Principal Employer ABN	<b>A1</b>	
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Personal contributions	<b>B</b>	\$740.00
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CGT small business retirement exemption	<b>C</b>	
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CGT small business 15 year exemption	<b>D</b>	
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Personal injury election	<b>E</b>	
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Spouse and child contributions	<b>F</b>	
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Other third party contributions	<b>G</b>	
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Assessable foreign superannuation fund amount	<b>I</b>	
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Non-assessable foreign superannuation fund amount	<b>J</b>	
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Transfer from reserve: assessable amount	<b>K</b>	
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Transfer from reserve: non-assessable amount	<b>L</b>	
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Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
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Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
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<b>Total Contributions</b>	<b>N</b>	<b>\$5,806.00</b>
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### OTHER TRANSACTIONS

Allocated earnings or losses	<b>O</b>	\$83,534.00
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Inward rollovers and transfers	<b>P</b>	
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Outward rollovers and transfers	<b>Q</b>	
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Lump Sum payment	<b>R1</b>	
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Income stream payment	<b>R2</b>	
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<b>Closing account balance</b>	<b>S</b>	<b>\$297,098.00</b>
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# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b>	<b>K</b>
Other shares	<b>B</b>	<b>L</b>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$26,677.00	
Collectables	<b>H</b>	<b>Q</b>
Other CGT assets and any other CGT events	<b>I</b>	<b>R</b>
Total current year	<b>J</b> \$26,677.00	<b>A</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		<b>B</b>
Total prior year net capital losses applied		<b>C</b>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		<b>D</b>
Total capital losses applied		<b>E</b>
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		<b>A</b>
Other net capital losses carried forward to later income years		<b>B</b>
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		<b>A</b> \$8,892.00
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		<b>A</b>
Small business retirement exemption		<b>B</b>
Small business rollover		<b>C</b>
Total small business concessions applied		<b>D</b>
<b>6 NET CAPITAL GAIN</b>		<b>A</b> \$17,785.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
<b>8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)</b>		
Small business 15 year exemption – exempt capital gains		<b>A</b>
Capital gains disregarded by a foreign resident		<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover		<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover		<b>D</b>
Capital gains disregarded by a demerging entity		<b>E</b>