



Australian Government  
Australian Taxation Office

## Division 7A calculator and decision tool

### Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2014-15 is  
\$20,529.19.

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2014-15 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2014-15.

#### Minimum yearly repayment

\$4,168.00

#### Benchmark interest rate

5.95%

#### Opening balance:

Date: 30/06/2014

Balance: \$20,529.19

Days: 365

Interest: \$1,221.49

#### Total repayments

\$0

**Total interest**

\$1,221.49

**Total principal**

\$0

**Closing balance**

Date: 30/06/2015

Balance: \$20,529.19

**Disclaimer**

This result is based on the information you have provided.

**Select one of the following options**

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

**Income year of loan**

2012-13

**Is the loan secured or unsecured?**

Unsecured loan

**Full term of the amalgamated loan in years**

7

**Income year which you are enquiring as to whether Division 7A applies**

2014-15

**Amount of the amalgamated loan not repaid by the end of income year 2013-14**

\$20,529.19

**Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2014-15?**

Yes

**Repayments made on or after the lodgment day**

No repayments entered

**Our commitment to you**

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

**Copyright notice**

© Australian Taxation Office for the Commonwealth of Australia

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).

