

Foxe Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		37,240.00	50,000.00
Member		187,160.00	200,000.00
Government Co-Contributions		782.50	697.70
Investment Gains			
Increase in Market Value	8A	132,061.31	61,522.73
Investment Income			
Distributions	7A	3,345.41	6,679.99
Dividends	7B	15,384.29	3,920.77
Interest	7C	198.71	900.79
Rent	7D	157,085.39	150,512.72
Other Income		30.00	0.70
		533,287.61	474,235.40
Expenses			
Member Payments			
Pensions Paid		32,840.00	19,900.00
Other Expenses			
ASIC Annual Lodgement Fee		332.00	328.00
Audit Fees		550.00	550.00
Bank Fees		779.75	730.40
Fund Administration Fee		4,100.00	3,400.00
Investment Management Fee		11,490.38	3,737.07
Property Expenses		47,570.90	44,865.47
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	52,010.38	(946.38)
		149,932.41	72,823.56
Benefits Accrued as a Result of Operations before Income Tax		383,355.20	401,411.84
Income Tax			
Income Tax Expense		(1,601.57)	6,339.56
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Benefits Accrued as a Result of Operations		384,956.77	395,072.28

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*