

19th May 2023

Mr A W Boys
Box 3376
Rundle Mall SA 5000

Mr Tony Boys

Valuation of unlisted assets of C & C Superannuation Fund

This letter is for information purposes only and is not a legally binding contract

I am writing to confirm the asset value as at 30 June 2022 and ownership of the following assets, held by the fund:

- Bitcoin – the superfund is the holder of 3.0511045 Bitcoins with a total market value of \$87,517.94 based on the market value closing rate on 30 June 2022 of \$28,684.02. There were no transactions related to Bitcoins during the year ended 30 June 2022. This asset is solely held for investment purposes by the superfund and is not used by the members for personal purposes.
- Gold/Silver – we refer to statement from ABC Bullion confirming the superfund is the holder of 30.1142 ounces of Gold and 1,328.0586 ounces of Silver as at 30 June 2022 and the market values reported in the accounts are in line with the statement provided by ABC Bullion. As shown on the statement, these are held in a pool allocation basis and are not individual bars and accordingly there is no insurance taken out on the holdings. This asset is solely held for investment purposes by the superfund and is not used by the members for personal purposes.

Yours faithfully



Christopher James Reid
CXC Investments Pty Ltd ATF C & C Super Fund