

Theil Superannuation Fund
Tax Accounting Reconciliation
For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax		2019
		\$
Benefits Accrued as a Result of Operations before Income Tax		5,026.25
<u>ADD:</u>		
Decrease in Market Value		424.68
<u>LESS:</u>		
Rounding		1.93
Taxable Income or Loss		5,449.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	5,449.00	817.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		817.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	817.35
<u>LESS:</u>	
Change in Deferred Tax Liability	45.15
Income Tax Expense	772.20

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	817.35
<u>LESS:</u>	
Franking Credits	301.57
Income Tax Payable (Receivable)	515.78

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No