

# Peter Brancourt Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(62,650.76)
<b><u>ADD:</u></b>		
Decrease in Market Value		167,717.77
Non-Taxable Income		4,050.63
Realised Capital Losses		36,173.40
Taxable Capital Gains		11,826.00
<b><u>LESS:</u></b>		
Distributed Capital Gains		52,184.31
Rounding		3.73
<b>Taxable Income or Loss</b>		<b>104,929.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	104,929.00	15,739.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>15,739.35</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	15,739.35
<b><u>LESS:</u></b>	
Change in Deferred Tax Liability	17,337.15
<b>Income Tax Expense</b>	<b>(1,597.80)</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	15,739.35
<b><u>LESS:</u></b>	
Franking Credits	5,759.59
Foreign Tax Credits	1,214.39
Income Tax Instalments Paid	23,329.00
<b>Income Tax Payable (Receivable)</b>	<b>(14,563.63)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No