
Peter Brancourt Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax

2022

\$

Benefits Accrued as a Result of Operations before Income Tax (62,650.76)

ADD:

Decrease in Market Value	167,717.77
Non-Taxable Income	4,050.63
Realised Capital Losses	36,173.40
Taxable Capital Gains	11,826.00

LESS:

Distributed Capital Gains	52,184.31
Rounding	3.73

Taxable Income or Loss

104,929.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	104,929.00	15,739.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		15,739.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 15,739.35

LESS:

Change in Deferred Tax Liability	17,337.15
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Income Tax Expense

(1,597.80)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 15,739.35

LESS:

Franking Credits	5,759.59
Foreign Tax Credits	1,214.39
Income Tax Instalments Paid	23,329.00

Income Tax Payable (Receivable)

(14,563.63)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No