## MINUTE TO COMMENCE PENSION

Minutes of a meeting of trustees held at 12 William Street, South Plympton SA 5038 on 30 June 2014.

**Present:** 

Leila Quinsey

Roger Quinsey

**Application:** 

Application to Commence a Pension was received from Leila Ann

Quinsey and it was noted that the member wishes to commence:

An Account Based Pension and the initial amount to apply to this pension is the balance of the member's Accumulation Account as at 1

July 2014 per the finalised Financial Statements.

**Calculation:** 

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The trustees were authorised to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the member accordingly.

**Product Disclosure Statement:**  The trustees were authorised to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of the superannuation benefits to Leila Ann Quinsey in the form requested.

Segregation of: Assets:

The trustees were authorised to make such arrangements as may be necessary to segregate the assets supporting the payment of this pension from the other assets of the Quinsey Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing, achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the taxexempt portion thereof as may be necessary.

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There being no further business, the meeting is closed.

Signed as a true and correct record:

La Zuinsly Leila Quinsey Chairman