



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
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- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="HOMEBUSH"/>	<input type="text" value="QLD"/>	<input type="text" value="4741"/>

5 Annual return status

Is this an amendment to the SMSF's 2020 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes





6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **645646** Fund account number **105379530**

Fund account name

BG & RF Adair Superannuation Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?
 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$ <input type="text" value="0"/>	Net foreign income D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions	
Assessable employer contributions R1 \$ <input type="text" value="912"/>	plus Assessable personal contributions R2 \$ <input type="text" value="43,000"/>
plus R3 \$ <input type="text" value="0"/>	<small>*(an amount must be included even if it is zero)</small>
less R6 \$ <input type="text" value="0"/>	

Gross distribution from partnerships I \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
*Unfranked dividend amount J \$ <input type="text" value="0"/>	
*Franked dividend amount K \$ <input type="text" value="0"/>	
*Dividend franking credit L \$ <input type="text" value="0"/>	
*Gross trust distributions M \$ <input type="text" value="0"/>	Code <input type="checkbox"/>
Assessable contributions (R1 plus R2 plus R3 less R6) R \$ <input type="text" value="43,912"/>	

Calculation of non-arm's length income	
*Net non-arm's length private company dividends U1 \$ <input type="text" value="0"/>	plus *Net non-arm's length trust distributions U2 \$ <input type="text" value="0"/>
plus *Net other non-arm's length income U3 \$ <input type="text" value="0"/>	

*Other income S \$ <input type="text" value="0"/>	Code <input type="checkbox"/>
*Assessable income due to changed tax status of fund T \$ <input type="text" value="0"/>	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$ <input type="text" value="0"/>	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ <input type="text" value="65,293"/>	Loss <input type="checkbox"/>
Exempt current pension income Y \$ <input type="text" value="8,594"/>	
TOTAL ASSESSABLE INCOME (W less Y) V \$ <input type="text" value="56,699"/>	Loss <input type="checkbox"/>

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>	A2 \$ <input type="text" value="0"/>
Interest expenses overseas	B1 \$ <input type="text" value="0"/>	B2 \$ <input type="text" value="0"/>
Capital works expenditure	D1 \$ <input type="text" value="5,728"/>	D2 \$ <input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>	E2 \$ <input type="text" value="0"/>
Insurance premiums – members	F1 \$ <input type="text" value="0"/>	F2 \$ <input type="text" value="0"/>
SMSF auditor fee	H1 \$ <input type="text" value="371"/>	H2 \$ <input type="text" value="13"/>
Investment expenses	I1 \$ <input type="text" value="5,803"/>	I2 \$ <input type="text" value="3,900"/>
Management and administration expenses	J1 \$ <input type="text" value="2,178"/>	J2 \$ <input type="text" value="78"/>
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>	U2 \$ <input type="text" value="0"/>
Other amounts	L1 \$ <input type="text" value="0"/> Code <input type="text" value=""/>	L2 \$ <input type="text" value="6,296"/> Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/>	

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss **(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)****TOTAL SMSF EXPENSES****Z** \$ **(N plus Y)**

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$



712260920

Credit for interest on early payments – amount of interest	H1 \$	0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	0.00
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	0.00
Credit for interest on no-TFN tax offset	H6 \$	0.00
Credit for foreign resident capital gains withholding amounts	H8 \$	0.00
Eligible credits	H \$	0.00
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	0.00
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$	6,847.00	
Supervisory levy	L \$	259.00
Supervisory levy adjustment for wound up funds	M \$	0.00
Supervisory levy adjustment for new funds	N \$	0.00

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	-195.15
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

Section E: **Losses****14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	U \$	0	∞
Net capital losses carried forward to later income years	V \$	6,210	∞

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Adair**

First given name **Roslyn**

Other given names **Frances**

Member's TFN See the Privacy note in the Declaration. **On File**

Date of birth Day **19** / Month **10** / Year **1959**

Contributions

OPENING ACCOUNT BALANCE \$ **236,269.34**

! Refer to instructions for completing these labels.

Employer contributions **A** \$ **912.00**

ABN of principal employer **A1**

Personal contributions **B** \$ **100,058.63**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date Day / Month / Year **H1**

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **100,970.63**
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **21,904.18**

Loss

Accumulation phase account balance **S1** \$ **340,144.15**

Inward rollovers and transfers **P** \$ **0.00**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **19,000.00**

Code

Code

1 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **340,144.15**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Adair**

First given name **Barry**

Other given names **George**

Member's TFN See the Privacy note in the Declaration. **On File**

Date of birth Day **22** / Month **1** / Year **1953**

Contributions

OPENING ACCOUNT BALANCE \$ **353,505.61**

! Refer to instructions for completing these labels.

Employer contributions **A** \$ **0.00**

ABN of principal employer **A1**

Personal contributions **B** \$ **124,000.00**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date Day / Month / Year **H1**

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**



TOTAL CONTRIBUTIONS N \$ **124,000.00**
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **14,117.37**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **145,000.00**

Income stream payments **R2** \$ **232,160.00**

Accumulation phase account balance **S1** \$ **4,337.67**

Retirement phase account balance – Non CDBIS **S2** \$ **110,125.31**

Retirement phase account balance – CDBIS **S3** \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **114,462.98**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Loss

Code **A**

Code **M**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **0.00**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date / /

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **0.00**

Retirement phase account balance - Non CDBIS
S2 \$ **0.00**

Retirement phase account balance - CDBIS
S3 \$ **0.00**

TRIS Count

Allocated earnings or losses
O \$ **0.00**

Inward rollovers and transfers
P \$ **0.00**

Outward rollovers and transfers
Q \$ **0.00**

Lump Sum payments
R1 \$ **0.00**

Income stream payments
R2 \$ **0.00**

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$ **0.00**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Allocated earnings or losses
O \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section G: Supplementary member information

MEMBER 5

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year / /

If deceased, date of death

Day / Month / Year / /

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date Day / Month / Year / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ 0.00

Loss

Accumulation phase account balance **S1** \$ 0.00

Retirement phase account balance – Non CDBIS **S2** \$ 0.00

Retirement phase account balance – CDBIS **S3** \$ 0.00

Inward rollovers and transfers **P** \$ 0.00

Outward rollovers and transfers **Q** \$ 0.00

Lump Sum payments **R1** \$ 0.00

Income stream payments **R2** \$ 0.00

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00

MEMBER 6

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year / /

If deceased, date of death

Day / Month / Year / /

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **0.00**

Loss

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Code

Income stream payments

R2 \$ **0.00**

Code

Accumulation phase account balance

S1 \$ **0.00**

Retirement phase account balance - Non CDBIS

S2 \$ **0.00**

Retirement phase account balance - CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance – Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance – CDBIS **S3** \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 8

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.
 Date of birth Day / Month / Year
 If deceased, date of death Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **0.00**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **0.00**

Loss

Accumulation phase account balance
S1 \$ **0.00**

Inward rollovers and transfers **P** \$ **0.00**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Code

Income stream payments **R2** \$ **0.00**

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ · ~~∞~~

Unlisted trusts **B** \$ · ~~∞~~

Insurance policy **C** \$ · ~~∞~~

Other managed investments **D** \$ · ~~∞~~

15b Australian direct investments

Cash and term deposits **E** \$ · ~~∞~~

Debt securities **F** \$ · ~~∞~~

Loans **G** \$ · ~~∞~~

Listed shares **H** \$ · ~~∞~~

Unlisted shares **I** \$ · ~~∞~~

Limited recourse borrowing arrangements **J** \$ · ~~∞~~

Non-residential real property **K** \$ · ~~∞~~

Residential real property **L** \$ · ~~∞~~

Collectables and personal use assets **M** \$ · ~~∞~~

Other assets **O** \$ · ~~∞~~

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ · ~~∞~~

Australian non-residential real property

J2 \$ · ~~∞~~

Overseas real property

J3 \$ · ~~∞~~

Australian shares

J4 \$ · ~~∞~~

Overseas shares

J5 \$ · ~~∞~~

Other

J6 \$ · ~~∞~~

Property count

J7

15c Other investments

Crypto-Currency **N** \$ · ~~∞~~

15d Overseas direct investments

Overseas shares **P** \$ · ~~∞~~

Overseas non-residential real property **Q** \$ · ~~∞~~

Overseas residential real property **R** \$ · ~~∞~~

Overseas managed investments **S** \$ · ~~∞~~

Other overseas assets **T** \$ · ~~∞~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ · ~~∞~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No

Yes

\$ · ~~∞~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	0	
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	0	
Other borrowings	V3 \$	<input type="text" value="0"/>	0	
		Borrowings	V \$	<input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="454,607"/>
		Reserve accounts	X \$	<input type="text" value="0"/>
		Other liabilities	Y \$	<input type="text" value="606"/>
TOTAL LIABILITIES		Z \$	<input type="text" value="455,213"/>	455,213

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Adair

First given name

Roslyn

Other given names

Frances

Phone number **0749572985**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **0** Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Whitson

First given name

Andrew

Other given names

Tax agent's practice

WHITSON DAWSON

Tax agent's phone number
0749572985

Reference number
ADAI SUP

Tax agent number
75069004

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Property	2	20,928	22,240
		20,928	22,240
Contribution Revenue			
Member Non-Concessional Contributions		81,059	-
Self-Employed Non-Concessional Contributions		100,000	1,919
Employer Concessional Contributions		912	-
Self-Employed Concessional Contributions		43,000	45,000
		224,971	46,919
Other Revenue			
Cash at Bank	3	454	4,991
Market Movement Non-Realised	4	19,979	26
Market Movement Realised	5	17,254	-
		37,687	5,017
Total Revenue		283,586	74,176
EXPENSES			
General Expense			
Fund Administration Expenses	6	2,382	2,439
Property / Real Estate Expenses	7	9,703	10,124
Fund Lodgement Expenses	8	259	259
		12,344	12,822
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		271,242	61,354
Tax Expense			
Fund Tax Expenses	9	10,249	7,386
		10,249	7,386
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		260,993	53,968

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Property	10	450,000	430,000
Overseas Listed Shares	11	9	31
		450,009	430,031
OTHER ASSETS			
Cash at Bank	12	2,839	167,791
Sundry Debtors - Fund Level	13	-	1,727
Future Income Tax Benefit		2,365	6,221
		5,204	175,739
TOTAL ASSETS		455,213	605,770
LIABILITIES			
Provisions for Tax - Fund	14	606	(758)
Sundry Liabilities	15	-	16,753
		606	15,995
TOTAL LIABILITIES		606	15,995
NET ASSETS AVAILABLE TO PAY BENEFITS		454,607	589,775
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	454,607	589,775
		454,607	589,775

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Notes to the Financial Statements

For the year ended 30 June 2020

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Property		
Rent Received - 10 Colonial Street, Ooralea	20,928	22,240
	20,928	22,240
Note 3: Cash at Bank		
Interest Received	454	4,991
	454	4,991
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Overseas Shares	(21)	26
Market Movement Non-Realised - Real Property	20,000	-
	19,979	26
Note 5: Market Movement Realised		
Market Movement Realised - Financial Liabilities	17,254	-
	17,254	-
Note 6: Fund Administration Expenses		
Accounting Fees	1,859	1,859
Actuarial Fees	132	187
Auditor's Remuneration	385	385
Bank Fees - Admin Expense	6	8
	2,382	2,439
Note 7: Property / Real Estate Expenses		
Property - Agent Fees / Commissions	2,049	2,436
Property - Depreciation	501	1,281
Property - Insurance	2,448	2,652
Property - Rates	3,429	3,436
Property - Repairs & Maintenance	875	273
Property - Sundry Rental Expenses	73	46
Property - Water Charges	328	-
	9,703	10,124
Note 8: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259	259
	259	259
Note 9: Fund Tax Expenses		
Income Tax Expense	6,393	6,523
Tax Accrued During Period (Deferred Tax)	3,856	863
	10,249	7,386

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 10: Property		
10 Colonial Street, OORALEA	450,000	430,000
	450,000	430,000
Note 11: Overseas Listed Shares		
IGas Energy Plc	9	31
	9	31
Note 12: Cash at Bank		
Auswide Account *0515 S11	2,839	167,791
	2,839	167,791
Note 13: Sundry Debtors - Fund Level		
Sundry Debtors	-	1,727
	-	1,727
Note 14: Provisions for Tax - Fund		
Provision for Income Tax	606	(758)
	606	(758)
Note 15: Sundry Liabilities		
Accumulated Depreciation	-	16,753
	-	16,753
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	589,775	655,806
Add: Increase (Decrease) in Members' Benefits	260,992	53,968
Less: Benefit Paid	396,160	120,000
Liability for Members' Benefits End	454,607	589,775
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	340,144	236,269
Total Vested Benefits	454,607	589,775

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income		454.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
Gross Rental Income		20,927.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	912.00		
Member Contributions	43,000.00	43,912.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
Non-arm's length income		-	
Net Other Income		-	
Gross Income			65,293.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.40195000)		8,594.00	
Total Income			56,699.00
LESS DEDUCTIONS			
Capital Works Allowance		5,728.00	
Other Deduction		8,352.00	
Total Deductions			14,080.00
TAXABLE INCOME			42,619.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		6,392.85	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			6,392.85
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
TAX DUE OR REFUNDABLE			6,392.85
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			6,651.85

Realised Capital Gains

For the year ended 30 June 2020

Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
Less non-collectable capital loss from last year									(6,210.04)	-
TOTALS				-	-	-		-	(6,210.04)	-

Net Capital Gain/Loss Summary

For the year ended 30 June 2020

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	6,210.04
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	-
Capital loss from last year	6,210.04
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	6,210.04
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	6,210.04
Collectable capital loss carried forward	-

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/08/2019	2,018.04	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/09/2019	1,367.38	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2019	1,251.96	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/11/2019	1,531.14	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/12/2019	1,580.28	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/01/2020	1,908.60	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/02/2020	1,780.92	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/03/2020	1,682.82	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2020	1,415.74	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/05/2020	1,562.04	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2020	1,831.51	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2020	2,997.14	-	-	-	
690 0001	Interest Received	02/08/2019	63.01	-	-	-	
690 0001	Interest Received	31/08/2019	26.99	-	-	-	
690 0001	Interest Received	30/09/2019	7.00	-	-	-	
690 0001	Interest Received	31/10/2019	4.89	-	-	-	
690 0001	Interest Received	01/12/2019	3.17	-	-	-	
690 0001	Interest Received	31/12/2019	0.73	-	-	-	
690 0001	Interest Received	31/01/2020	36.61	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0001	Interest Received	29/02/2020	0.70	-	-	-	
690 0001	Interest Received	31/03/2020	0.78	-	-	-	
690 0001	Interest Received	12/04/2020	305.75	-	-	-	
690 0001	Interest Received	30/04/2020	0.89	-	-	-	
690 0001	Interest Received	31/05/2020	3.43	-	-	-	
690 0001	Interest Received	30/06/2020	0.11	-	-	-	
Total Assessable Revenue			<u>21,381.63</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenue			<u><u>21,381.63</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	

Notes:
 FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/08/2019	2,018.04	-	-	-	-	-	-	-	2,018.04
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/09/2019	1,367.38	-	-	-	-	-	-	-	1,367.38
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2019	1,251.96	-	-	-	-	-	-	-	1,251.96
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/11/2019	1,531.14	-	-	-	-	-	-	-	1,531.14
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/12/2019	1,580.28	-	-	-	-	-	-	-	1,580.28
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/01/2020	1,908.60	-	-	-	-	-	-	-	1,908.60
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/02/2020	1,780.92	-	-	-	-	-	-	-	1,780.92
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/03/2020	1,682.82	-	-	-	-	-	-	-	1,682.82
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2020	1,415.74	-	-	-	-	-	-	-	1,415.74
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/05/2020	1,562.04	-	-	-	-	-	-	-	1,562.04
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2020	1,831.51	-	-	-	-	-	-	-	1,831.51
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2020	2,997.14	-	-	-	-	-	-	-	2,997.14
690 0001	Interest Received	02/08/2019	-	-	-	-	-	-	63.01	-	63.01
690 0001	Interest Received	31/08/2019	-	-	-	-	-	-	26.99	-	26.99
690 0001	Interest Received	30/09/2019	-	-	-	-	-	-	7.00	-	7.00
690 0001	Interest Received	31/10/2019	-	-	-	-	-	-	4.89	-	4.89
690 0001	Interest Received	01/12/2019	-	-	-	-	-	-	3.17	-	3.17
690 0001	Interest Received	31/12/2019	-	-	-	-	-	-	0.73	-	0.73
690 0001	Interest Received	31/01/2020	-	-	-	-	-	-	36.61	-	36.61
690 0001	Interest Received	29/02/2020	-	-	-	-	-	-	0.70	-	0.70
690 0001	Interest Received	31/03/2020	-	-	-	-	-	-	0.78	-	0.78
690 0001	Interest Received	12/04/2020	-	-	-	-	-	-	305.75	-	305.75

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Interest Received	30/04/2020	-	-	-	-	-	-	0.89	-	0.89
690 0001	Interest Received	31/05/2020	-	-	-	-	-	-	3.43	-	3.43
690 0001	Interest Received	30/06/2020	-	-	-	-	-	-	0.11	-	0.11
TOTALS			20,927.57	-	-	-	-	-	454.06	-	21,381.63

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0016		31/07/2019	Bank fee	0.6000	100.00	0.60	Yes	0.9651		0.58
803 0016		15/08/2019	Rates	1,782.5900	100.00	1,782.59	Yes	0.5981		1,066.08
801 0016		31/08/2019	Bank fee	1.2000	100.00	1.20	Yes	0.9651		1.16
801 0016		30/09/2019	bank fee	0.6000	100.00	0.60	Yes	0.9651		0.58
803 0009		11/11/2019	Insurance	2,448.4100	100.00	2,448.41	Yes	0.5981		1,464.27
803 0023		29/11/2019	Water Rates	120.7800	100.00	120.78	Yes	0.5981		72.23
801 0016		30/11/2019	Bank fee	1.2000	100.00	1.20	Yes	0.9651		1.16
801 0016		31/12/2019	Bank fee	1.2000	100.00	1.20	Yes	0.9651		1.16
801 0016		31/01/2020	Bank fee	3.0000	100.00	3.00	Yes	0.9651		2.90
803 0016		16/02/2020	Rates	1,646.0700	100.00	1,646.07	Yes	0.5981		984.43
801 0016		30/04/2020	bank fee	0.6000	100.00	0.60	Yes	0.9651		0.58
801 0003		4/05/2020	Actuarial	132.0000	100.00	132.00	Yes	0.9651		127.40
801 0005		4/05/2020	Audit	385.0000	100.00	385.00	Yes	0.9651		371.57
801 0001		12/05/2020	Accountant	1,859.0000	100.00	1,859.00	Yes	0.9651		1,794.15
803 0023		22/05/2020	Water Rates	206.7900	100.00	206.79	Yes	0.5981		123.67
801 0016		31/05/2020	Bank fee	4.2000	100.00	4.20	Yes	0.9651		4.05
801 0016		30/06/2020	Expense Bank Fees - Admin Expense	(9.0000)	100.00	(9.00)	Yes	0.9651		(8.69)
801 0016		30/06/2020	bank fee	2.4000	100.00	2.40	Yes	0.9651		2.32
803 0002		30/06/2020	Management fees	2,049.3000	100.00	2,049.30	Yes	0.5981		1,225.58
803 0005		30/06/2020	Depreciation	501.0000	100.00	501.00	Yes	0.5981		299.62
803 0018		30/06/2020	Repairs	875.2400	100.00	875.24	Yes	0.5981		523.44
803 0020		30/06/2020	Postage & Petties	72.6000	100.00	72.60	Yes	0.5981		43.42
825 0005		30/06/2020	Expense ATO Annual Return Fee - Supervisory	259.0000	100.00	259.00	Yes	0.9651		249.96
TOTALS										8,351.62

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.40195000.

Gross Income which may be exempted:

Gross Income	65,293.00
LESS Gross Taxable Contributions	43,912.00
LESS Non-arm's length income	-
	<hr/>
	21,381.00

Exempt Current Pension Income

Gross Income which may be exempted	21,381.00
x Pension Exempt Factor	<hr/>
	0.401950000
	<hr/>
	8,594.09

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	65,293.00
PLUS Non-assessable Contributions	181,058.63
PLUS Rollins	<u>-</u>
	246,351.63

Reduced Fund Income:

Fund Income	246,351.63
LESS Exempt Current Pension Income	<u>8,594.09</u>
	237,757.54

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>237,757.54</u>
Fund Income	246,351.63
	<u>0.9651145278</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	65,293.00
LESS Gross Taxable Contributions	43,912.00
LESS Exempt Current Pension Income	<u>8,594.09</u>
	12,786.91

Total Investment Income:

Gross Income	65,293.00
LESS Gross Taxable Contributions	<u>43,912.00</u>
	21,381.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>12,786.91</u>
Total Investment Income	21,381.00
	<u>0.5980500000</u>

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001	10 Colonial Street, OORALEA							
	27/09/2011	-	274.23	310.00	30.35	Loss	279.65	(5.42)
	28/09/2011	-	230.00	260.00	25.46	Loss	234.54	(4.54)
	28/09/2011	-	1,326.90	1,500.00	146.87	Loss	1,353.13	(26.23)
	17/10/2011	-	109.25	123.50	12.09	Loss	111.41	(2.16)
	18/10/2011	-	447,763.25	506,176.60	49,562.42	Loss	456,614.18	(8,850.93)
	2/11/2011	-	238.89	270.05	26.44	Loss	243.61	(4.72)
	7/11/2011	-	57.50	65.00	6.36	Loss	58.64	(1.14)
		-	450,000.02	508,705.15	49,809.99		458,895.16	(8,895.14)
227 0193	IGas Energy Plc (IGAS.L)							
	30/09/2014	30.0000	9.14	671.50	-	Loss	671.50	(662.36)
		30.0000	9.14	671.50	-		671.50	(662.36)
	Less Carried Capital Loss							(6,210.04)
	TOTALS		450,009.16	509,376.65	49,809.99		459,566.66	(15,767.54)
	GRAND TOTAL							(15,767.54)

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

Future Income Tax Benefit = (15,767.54 + 0.00) x 0.15 = 2,365.13

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			251,779.45		340,852.30
106 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			19,343.99		19,929.90
106 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			25,622.41		26,390.81
106 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			28,440.21		29,286.96
125	Accumulation Member Balance					
125 00001	Adair, Roslyn Frances			236,269.34		212,740.04
125 00002	Adair, Barry George			28,319.55		26,606.48
211	Property					
211 0001	10 Colonial Street, OORALEA		450,000.00		430,000.00	
227	Overseas Listed Shares					
227 0193	IGas Energy Plc	30.0000	9.13		30.60	
290	Cash at Bank					
290 0017	Auswide Account *0515 S11		2,838.71		167,791.18	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors		-		1,727.25	
391	Future Income Tax Benefit		2,365.13		6,221.12	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax			605.85	757.80	
505	Sundry Liabilities					
505 0051	Accumulated Depreciation			-	16,753.00	
611	Property					
611 0001	Rent Received - 10 Colonial Street, Ooralea			20,927.57	22,240.00	
690	Cash at Bank					
690 0001	Interest Received			454.06	4,991.06	
700	Member Non-Concessional Contributions					
700 00001	Adair, Roslyn Frances			81,058.63	-	
701	Self-Employed Non-Concessional Contributions					
701 00001	Adair, Roslyn Frances			-	1,918.62	
701 00002	Adair, Barry George			100,000.00	-	
702	Employer Concessional Contributions					
702 00001	Adair, Roslyn Frances			912.00	-	

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
704	Self-Employed Concessional Contributions					
704 00001	Adair, Roslyn Frances			19,000.00		20,000.00
704 00002	Adair, Barry George			24,000.00		25,000.00
780	Market Movement Non-Realised					
780 0012	Market Movement Non-Realised - Overseas Shares		21.47			26.19
780 0013	Market Movement Non-Realised - Real Property			20,000.00		-
785	Market Movement Realised					
785 0004	Market Movement Realised - Financial Liabilities			17,254.00		-
801	Fund Administration Expenses					
801 0001	Accounting Fees		1,859.00		1,859.00	
801 0003	Actuarial Fees		132.00		187.00	
801 0005	Auditor's Remuneration		385.00		385.00	
801 0016	Bank Fees - Admin Expense		6.00		7.80	
803	Property / Real Estate Expenses					
803 0002	Property - Agent Fees / Commissions		2,049.30		2,435.62	
803 0005	Property - Depreciation		501.00		1,281.00	
803 0009	Property - Insurance		2,448.41		2,651.58	
803 0016	Property - Rates		3,428.66		3,435.74	
803 0018	Property - Repairs & Maintenance		875.24		273.15	
803 0020	Property - Sundry Rental Expenses		72.60		46.20	
803 0023	Property - Water Charges		327.57		-	
825	Fund Lodgement Expenses					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		6,392.85		6,523.20	
860 0008	Tax Accrued During Period (Deferred Tax)		3,855.99		863.12	
906	Pension Member Payments					
906 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		230,300.00		96,190.00	
906 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		490.00		1,010.00	
906 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		650.00		1,330.00	
906 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		720.00		1,470.00	
906 00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT PENSION			217,269.34	-	
925	Accumulation Member Payments					
925 00001	Adair, Roslyn Frances		236,269.34		-	
925 00002	Adair, Barry George		145,000.00		20,000.00	

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
			1,091,256.40	1,091,256.40	746,735.36	746,735.36

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
106	Pension Member Balance			325,186.06	325,186.06
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT			251,779.45	251,779.45
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT			19,343.99	19,343.99
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT			25,622.41	25,622.41
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT			28,440.21	28,440.21
125	Accumulation Member Balance			264,588.89	264,588.89
00001	Adair, Roslyn Frances			236,269.34	236,269.34
00002	Adair, Barry George			28,319.55	28,319.55
199	Current Period Surplus			-	260,992.17
201	Term Deposits			-	-
201 0001	Auswide Term Deposit			-	-
	31/01/2020		80,000.00 Term deposit		
	12/04/2020		(80,000.00) Closure Term Deposit		
211	Property			430,000.00	450,000.00
211 0001	10 Colonial Street, OORALEA			430,000.00	450,000.00
	30/06/2020		20,000.00 Unrealised market movement		
227	Overseas Listed Shares			30.60	9.13
227 0193	IGas Energy Plc			30.60	9.13
	1/07/2019	30.0000			
	30/06/2020	-	(21.47) Unrealised market movement		
		30.0000			
290	Cash at Bank			167,791.18	2,838.71
290 0017	Auswide Account *0515 S11			167,791.18	2,838.71
	1/07/2019		1,736.25 debtor		
	1/07/2019		(508.00) Tax		
	2/07/2019		(100,000.00) Pension		
	6/07/2019		(10,000.00) Lump sum		
	31/07/2019		(0.60) Bank fee		
	2/08/2019		63.01 Interest		
	2/08/2019		2,018.04 Rent		
	2/08/2019		(10,000.00) Lump Sum		
	15/08/2019		(1,782.59) Rates		
	26/08/2019		(5,000.00) Lump sum		
	31/08/2019		(1.20) Bank fee		
	31/08/2019		26.99 Interest		
	2/09/2019		1,367.38 Rent		
	21/09/2019		(10,000.00) Pension Barry		
	21/09/2019		(1,929.00) Tax		
	30/09/2019		(0.60) bank fee		
	30/09/2019		7.00 Interest Incme		
	1/10/2019		1,251.96 Rent		
	31/10/2019		4.89 Interest		
	3/11/2019		(10,000.00) Pension Barry		
	4/11/2019		1,531.14 Rent		
	11/11/2019		(2,448.41) Insurance		
	29/11/2019		(120.78) Water Rates		
	30/11/2019		(1.20) Bank fee		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/12/2019		3.17 Interest		
	1/12/2019		(10,000.00) Pension Barry		
	4/12/2019		1,580.28 Rent		
	19/12/2019		(1,929.00) Tax		
	31/12/2019		(1.20) Bank fee		
	31/12/2019		0.73 Interest		
	2/01/2020		1,058.63 Contribution Ros		
	2/01/2020		100,000.00 Contributions Barry		
	2/01/2020		1,908.60 Rent		
	3/01/2020		(20,000.00) Lump sum barry		
	5/01/2020		(20,000.00) Lump Sum barry		
	7/01/2020		(20,000.00) Lump Sum barry		
	9/01/2020		(20,000.00) Lump Sum barry		
	10/01/2020		(20,000.00) Lump sum barry		
	16/01/2020		20,000.00 contributions		
	16/01/2020		20,000.00 contributions		
	17/01/2020		20,000.00 contributions		
	28/01/2020		20,000.00 contributions		
	31/01/2020		(80,000.00) Term deposit		
	31/01/2020		(3.00) Bank fee		
	31/01/2020		36.61 Interest		
	3/02/2020		1,780.92 Rent		
	16/02/2020		(1,646.07) Rates		
	29/02/2020		0.70 Interest		
	2/03/2020		1,682.82 Rent		
	30/03/2020		456.00 SG Ros		
	31/03/2020		0.78 Interest		
	1/04/2020		1,415.74 Rent		
	12/04/2020		(8,160.00) Pension Barry		
	12/04/2020		(1,929.00) Tax		
	12/04/2020		80,000.00 Closure Term Deposit		
	12/04/2020		305.75 Interest		
	30/04/2020		(0.60) bank fee		
	30/04/2020		0.89 Interest		
	30/04/2020		(20,000.00) Pension barry		
	1/05/2020		1,562.04 Rent		
	1/05/2020		(20,000.00) Pension barry		
	4/05/2020		(15,000.00) Pension barry		
	4/05/2020		(385.00) Audit		
	4/05/2020		(132.00) Actuarial		
	5/05/2020		(20,000.00) Pension Payment		
	9/05/2020		(15,000.00) Pension Payment		
	11/05/2020		1,006.80 ato		
	12/05/2020		(1,859.00) Accountant		
	21/05/2020		10,000.00 Barry		
	22/05/2020		(206.79) Water Rates		
	22/05/2020		(10,000.00) Lump Sum Barry		
	26/05/2020		10,000.00 Barry		
	31/05/2020		(4.20) Bank fee		
	31/05/2020		3.43 Interest		
	1/06/2020		(10,000.00) Lump Sum barry		
	1/06/2020		1,831.51 Rent		
	3/06/2020		10,000.00 Ros		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	3/06/2020		(10,000.00) Pension Ros		
	8/06/2020		9,000.00 Ros		
	9/06/2020		(9,000.00) Pension Ros		
	15/06/2020		4,000.00 Barry		
	15/06/2020		456.00 SG Ros		
	20/06/2020		(4,000.00) Pension payments		
	30/06/2020		(2.40) bank fee		
	30/06/2020		0.11 interest		
300	Sundry Debtors - Fund Level			1,727.25	-
300 0001	Sundry Debtors			1,727.25	-
	1/07/2019		(1,736.25) Debtor		
	30/06/2020		9.00 bank cahrges		
391	Future Income Tax Benefit			6,221.12	2,365.13
	30/06/2020		(3,855.99) Future income tax benefit		
450	Provisions for Tax - Fund			(757.80)	605.85
450 0009	Provision for Income Tax			(757.80)	605.85
	1/07/2019		(508.00) payg		
	21/09/2019		(1,929.00) Tax		
	19/12/2019		(1,929.00) Tax		
	12/04/2020		(1,929.00) Tax		
	11/05/2020		1,006.80 ato		
	30/06/2020		259.00 Increase Provision for Income Tax		
	30/06/2020		6,392.85 Current year tax expense		
505	Sundry Liabilities			16,753.00	-
505 0051	Accumulated Depreciation			16,753.00	-
	30/06/2020		(17,254.00) Realised market movement		
	30/06/2020		501.00 Depreciation		
611	Property			-	20,927.57
611 0001	Rent Received - 10 Colonial Street, Ooralea			-	20,927.57
	2/08/2019		2,018.04 Rent		
	2/09/2019		1,367.38 Rent		
	1/10/2019		1,251.96 Rent		
	4/11/2019		1,531.14 Rent		
	4/12/2019		1,580.28 Rent		
	2/01/2020		1,908.60 Rent		
	3/02/2020		1,780.92 Rent		
	2/03/2020		1,682.82 Rent		
	1/04/2020		1,415.74 Rent		
	1/05/2020		1,562.04 Rent		
	1/06/2020		1,831.51 Rent		
	30/06/2020		2,997.14 Income Rent Received - 10 Colonial Street, Ooralea		
690	Cash at Bank			-	454.06
690 0001	Interest Received			-	454.06
	2/08/2019		63.01 Interest		
	31/08/2019		26.99 Interest		
	30/09/2019		7.00 Interest Incme		
	31/10/2019		4.89 Interest		
	1/12/2019		3.17 Interest		
	31/12/2019		0.73 Interest		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	31/01/2020		36.61 Interest		
	29/02/2020		0.70 Interest		
	31/03/2020		0.78 Interest		
	12/04/2020		305.75 Interest		
	30/04/2020		0.89 Interest		
	31/05/2020		3.43 Interest		
	30/06/2020		0.11 interest		
700	Member Non-Concessional Contributions			-	81,058.63
00001	Adair, Roslyn Frances			-	81,058.63
	2/01/2020		1,058.63 Contribution Member Non-Concessional Contributions		
	16/01/2020		20,000.00 Contribution Member Non-Concessional Contributions		
	16/01/2020		20,000.00 Contribution Member Non-Concessional Contributions		
	17/01/2020		20,000.00 Contribution Member Non-Concessional Contributions		
	28/01/2020		20,000.00 Contribution Member Non-Concessional Contributions		
701	Self-Employed Non-Concessional Contributions			-	100,000.00
00002	Adair, Barry George			-	100,000.00
	2/01/2020		100,000.00 Contribution Self-Employed Non-Concessional Contributions		
702	Employer Concessional Contributions			-	912.00
00001	Adair, Roslyn Frances			-	912.00
	30/03/2020		456.00 Contribution Employer Concessional Contributions		
	15/06/2020		456.00 Contribution Employer Concessional Contributions		
704	Self-Employed Concessional Contributions			-	43,000.00
00001	Adair, Roslyn Frances			-	19,000.00
	3/06/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
	8/06/2020		9,000.00 Contribution Self-Employed Concessional Contributions		
00002	Adair, Barry George			-	24,000.00
	21/05/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
	26/05/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
	15/06/2020		4,000.00 Contribution Self-Employed Concessional Contributions		
780	Market Movement Non-Realised			-	19,978.53
780 0012	Market Movement Non-Realised - Overseas Shares			-	(21.47)
	30/06/2020		(21.47) Unrealised market movement - Overseas Shares		
780 0013	Market Movement Non-Realised - Real Property			-	20,000.00
	30/06/2020		20,000.00 Unrealised market movement - Property		
785	Market Movement Realised			-	17,254.00
785 0004	Market Movement Realised - Financial Liabilities			-	17,254.00
	30/06/2020		17,254.00 Realised market movement - Financial Liabilities		
801	Fund Administration Expenses			-	2,382.00
801 0001	Accounting Fees			-	1,859.00
	12/05/2020		1,859.00 Accountant		
801 0003	Actuarial Fees			-	132.00
	4/05/2020		132.00 Actuarial		
801 0005	Auditor's Remuneration			-	385.00
	4/05/2020		385.00 Audit		
801 0016	Bank Fees - Admin Expense			-	6.00
	31/07/2019		0.60 Bank fee		
	31/08/2019		1.20 Bank fee		
	30/09/2019		0.60 bank fee		
	30/11/2019		1.20 Bank fee		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	31/12/2019		1.20 Bank fee		
	31/01/2020		3.00 Bank fee		
	30/04/2020		0.60 bank fee		
	31/05/2020		4.20 Bank fee		
	30/06/2020		(9.00) Expense Bank Fees - Admin Expense		
	30/06/2020		2.40 bank fee		
803	Property / Real Estate Expenses			-	9,702.78
803 0002	Property - Agent Fees / Commissions			-	2,049.30
	30/06/2020		2,049.30 Management fees		
803 0005	Property - Depreciation			-	501.00
	30/06/2020		501.00 Depreciation		
803 0009	Property - Insurance			-	2,448.41
	11/11/2019		2,448.41 Insurance		
803 0016	Property - Rates			-	3,428.66
	15/08/2019		1,782.59 Rates		
	16/02/2020		1,646.07 Rates		
803 0018	Property - Repairs & Maintenance			-	875.24
	30/06/2020		875.24 Repairs		
803 0020	Property - Sundry Rental Expenses			-	72.60
	30/06/2020		72.60 Postage & Petties		
803 0023	Property - Water Charges			-	327.57
	29/11/2019		120.78 Water Rates		
	22/05/2020		206.79 Water Rates		
825	Fund Lodgement Expenses			-	259.00
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	30/06/2020		259.00 Expense ATO Annual Return Fee - Supervisory levy		
860	Fund Tax Expenses			-	10,248.84
860 0004	Income Tax Expense			-	6,392.85
	30/06/2020		6,392.85 Current year tax expense		
860 0008	Tax Accrued During Period (Deferred Tax)			-	3,855.99
	30/06/2020		3,855.99 Deferred tax expense		
906	Pension Member Payments			-	14,890.66
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT			-	230,300.00
	2/07/2019		100,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	21/09/2019		10,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	3/11/2019		10,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	1/12/2019		10,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	5/04/2020		20,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	12/04/2020		6,300.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	30/04/2020		20,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	1/05/2020		20,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	4/05/2020		15,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	9/05/2020		15,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
	20/06/2020		4,000.00 Payment to Adair, Barry George (ADAI SUP(00003))		
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT			-	490.00
	12/04/2020		490.00 Payment to Adair, Barry George (ADAI SUP(00004))		
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT			-	650.00
	12/04/2020		650.00 Payment to Adair, Barry George (ADAI SUP(00005))		
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT			-	720.00
	12/04/2020		720.00 Payment to Adair, Barry George (ADAI SUP(00007))		
00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT			-	(217,269.34)

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/07/2019		(236,269.34) Pension for member Adair, Roslyn Frances		
	3/06/2020		10,000.00 Payment to Adair, Roslyn Frances (ADAI SUP(00008))		
	9/06/2020		9,000.00 Payment to Adair, Roslyn Frances (ADAI SUP(00008))		
925	Accumulation Member Payments			-	381,269.34
00001	Adair, Roslyn Frances			-	236,269.34
	1/07/2019		236,269.34 Pension for member Adair, Roslyn Frances		
00002	Adair, Barry George			-	145,000.00
	6/07/2019		10,000.00 Benefit Payment - Adair, Barry George		
	2/08/2019		10,000.00 Benefit Payment - Adair, Barry George		
	26/08/2019		5,000.00 Benefit Payment - Adair, Barry George		
	3/01/2020		20,000.00 Benefit Payment - Adair, Barry George		
	5/01/2020		20,000.00 Benefit Payment - Adair, Barry George		
	7/01/2020		20,000.00 Benefit Payment - Adair, Barry George		
	9/01/2020		20,000.00 Benefit Payment - Adair, Barry George		
	10/01/2020		20,000.00 Benefit Payment - Adair, Barry George		
	22/05/2020		10,000.00 Benefit Payment - Adair, Barry George		
	1/06/2020		10,000.00 Benefit Payment - Adair, Barry George		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Investment Income Comparison

As at 30 June 2020

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
Cash											
Auswide Account *0515 S11											
No income recorded or expected for the selected date range											
Wide Bay Term Deposit *0515 I9											
2/08/2019	63.01	-	Yes	-	-	-	-	-	-	63.01	-
31/08/2019	26.99	-	Yes	-	-	-	-	-	-	26.99	-
30/09/2019	7.00	-	Yes	-	-	-	-	-	-	7.00	-
31/10/2019	4.89	-	Yes	-	-	-	-	-	-	4.89	-
1/12/2019	3.17	-	Yes	-	-	-	-	-	-	3.17	-
31/12/2019	0.73	-	Yes	-	-	-	-	-	-	0.73	-
31/01/2020	36.61	-	Yes	-	-	-	-	-	-	36.61	-
29/02/2020	0.70	-	Yes	-	-	-	-	-	-	0.70	-
31/03/2020	0.78	-	Yes	-	-	-	-	-	-	0.78	-
12/04/2020	305.75	-	Yes	-	-	-	-	-	-	305.75	-
30/04/2020	0.89	-	Yes	-	-	-	-	-	-	0.89	-
31/05/2020	3.43	-	Yes	-	-	-	-	-	-	3.43	-
30/06/2020	0.11	-	Yes	-	-	-	-	-	-	0.11	-
	454.06	-						-	-	454.06	-
Total	454.06	-						-	-	454.06	-
Financial Liabilities											
Accumulated Depreciation											
No income recorded or expected for the selected date range											
Fixed Interest Securities											
Auswide Term Deposit											
No income recorded or expected for the selected date range											
Overseas Shares											
IGas Energy Plc (IGAS.L)											
No income recorded or expected for the selected date range											
Property											
10 Colonial Street, OORALEA											
2/08/2019	2,018.04	-	Yes	-	-	-	-	-	-	2,018.04	-
2/09/2019	1,367.38	-	Yes	-	-	-	-	-	-	1,367.38	-

Investment Income Comparison

As at 30 June 2020

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
1/10/2019	1,251.96	-	Yes			-	-	-	-	1,251.96	-
4/11/2019	1,531.14	-	Yes			-	-	-	-	1,531.14	-
4/12/2019	1,580.28	-	Yes			-	-	-	-	1,580.28	-
2/01/2020	1,908.60	-	Yes			-	-	-	-	1,908.60	-
3/02/2020	1,780.92	-	Yes			-	-	-	-	1,780.92	-
2/03/2020	1,682.82	-	Yes			-	-	-	-	1,682.82	-
1/04/2020	1,415.74	-	Yes			-	-	-	-	1,415.74	-
1/05/2020	1,562.04	-	Yes			-	-	-	-	1,562.04	-
1/06/2020	1,831.51	-	Yes			-	-	-	-	1,831.51	-
30/06/2020	2,997.14	-	No			-	-	-	-	2,997.14	-
	20,927.57	-						-	-	20,927.57	-
Total	20,927.57	-						-	-	20,927.57	-
TOTALS	21,381.63	-						-	-	21,381.63	-

Registry Reconciliation

As at 30 June 2020

Investment	Code	Investor Reference	Units	Confirmed Balance	Confirmed by	Date confirmed	Difference
Overseas Shares							
IGas Energy Plc	IGAS.L	HIN:X0056287167	30.00				

Market Value Movements

From 01/07/2019 to 30/06/2020

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Financial Liabilities									
5050051	Accumulated Depreciation		(16,753.00)	-	-	(501.00)	-	17,254.00	-
			(16,753.00)	-	-	(501.00)	-	17,254.00	-
Overseas Shares									
2270193	IGas Energy Plc	IGAS.L	30.60	-	-	-	9.14	-	(21.47)
			30.60	-	-	-	9.14	-	(21.47)
Property									
2110001	10 Colonial Street, OORALEA		430,000.00	-	-	-	450,000.00	-	20,000.00
			430,000.00	-	-	-	450,000.00	-	20,000.00
	TOTALS		413,277.60	-	-	(501.00)	450,009.14	17,254.00	19,978.54

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Auswide Account *0515 S11	-	-	-	-	2,838.71	2,838.71	-	-	0.63
					2,838.71	2,838.71	-		0.63
Overseas Shares									
IGas Energy Plc	IGAS.L	30.0000	22.3833	0.3045	671.50	9.14	(662.37)	(98.64)	-
					671.50	9.14	(662.37)	(98.64)	-
Property									
10 Colonial Street, OORALEA	-	-	-	-	508,705.15	450,000.00	(58,705.15)	(11.54)	99.37
					508,705.15	450,000.00	(58,705.15)	(11.54)	99.37
Total Investments					512,215.36	452,847.85	(59,367.52)	(11.59)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Statement

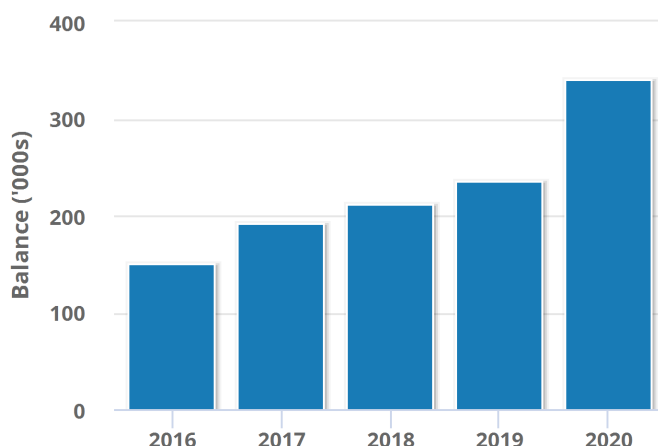
For the year ended 30 June 2020

Member details

Mrs Roslyn Frances Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Date of Birth: 19/10/1959
 Eligible Service Date: 31/07/2000

Your recent balance history



YOUR OPENING BALANCE

\$236,269.34

\$103,874.81

Balance Increase

YOUR CLOSING BALANCE

\$340,144.15

Your Net Fund Return

9.1261%

Your account at a glance

Opening Balance as at 01/07/2019 **\$236,269.34**

What has been added to your account

Employer Concessional Contributions	\$912.00
Member Non-Concessional Contributions	\$81,058.63
Purchase Price of Pension	\$236,269.34
Self-Employed Concessional Contributions	\$19,000.00

What has been deducted from your account

Contribution Tax	\$2,986.80
Pension Payments During Period	\$19,000.00
Transfers to Pension Account	\$236,269.34

New Earnings **\$24,890.98**

Closing Balance at 30/06/2020 **\$340,144.15**

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Roslyn Frances Adair

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$340,144.15

YOUR TAX COMPONENTS

Tax Free Component	\$94,774.66
Taxable Component	\$245,369.49

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$340,144.15
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	9.13 %
--	--------

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$236,269.34
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$912.00
Member Non-Concessional Contributions	\$81,058.63
Self-Employed Concessional Contributions	\$19,000.00

What has been deducted from your account

Contribution Tax	\$2,986.80
Transfers to Pension Account	\$236,269.34

New Earnings	\$3,448.04
---------------------	-------------------

Closing Balance at 30/06/2020	\$101,431.87
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$101,431.87

YOUR TAX COMPONENTS

Tax Free Component	\$81,058.63
Taxable Component	\$20,373.24

Member Statement

For the year ended 30 June 2020

Transition to Retirement Pension - Mrs Roslyn Frances Adair

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT - TRIS not in retirement phase
Pension Commencement Date	1/07/2019
Reversionary Pension	Yes
Reversionary Beneficiary	Barry George Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$236,269.34
---------------------------	--------------

What has been deducted from your account

Pension Payments During Period	\$19,000.00
--------------------------------	-------------

New Earnings	\$21,442.94
---------------------	--------------------

Closing Balance at 30/06/2020	\$238,712.28
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$238,712.28

YOUR TAX COMPONENTS

Tax Free Component	\$13,716.03
Tax Free Proportion %	5.75%
Taxable Component	\$224,996.25

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(S) - Mrs Roslyn Frances Adair

Barry George Adair (Spouse) 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Barry George Adair

(07) 4959 7351

MS F60 Bentley's Road

HOME BUSH QLD 4741

AUSTRALIA

Member Statement

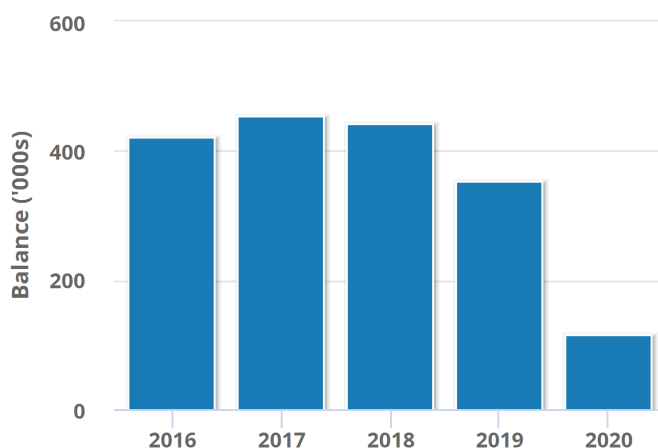
For the year ended 30 June 2020

Member details

Mr Barry George Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Date of Birth: 22/01/1953
 Eligible Service Date: 17/10/1977

Your recent balance history



YOUR OPENING BALANCE

\$353,505.61

(\$239,042.63)

Balance Decrease

YOUR CLOSING BALANCE

\$114,462.98

Your Net Fund Return

9.1261%

Your account at a glance

Opening Balance as at 01/07/2019 **\$353,505.61**

What has been added to your account

Self-Employed Concessional Contributions	\$24,000.00
Self-Employed Non-Concessional Contributions	\$100,000.00

What has been deducted from your account

Contribution Tax	\$3,600.00
Pension Payments During Period	\$232,160.00
Withdrawals/Rollouts	\$145,000.00

New Earnings **\$17,717.37**

Closing Balance at 30/06/2020 **\$114,462.98**

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Barry George Adair

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$114,462.98
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$10,036.54
Taxable Component	\$104,426.44

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$114,462.98
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	9.13 %
--	--------

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Barry George Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$28,319.55
---	--------------------

What has been added to your account

Self-Employed Concessional Contributions	\$24,000.00
Self-Employed Non-Concessional Contributions	\$100,000.00

What has been deducted from your account

Contribution Tax	\$3,600.00
Withdrawals/Rollouts	\$145,000.00

New Earnings	\$618.12
---------------------	-----------------

Closing Balance at 30/06/2020	\$4,337.67
--------------------------------------	-------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$4,337.67
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$24.02
Taxable Component	\$4,313.65

Member Statement

For the year ended 30 June 2020

Transition to Retirement Pension - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2013
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$251,779.45
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$230,300.00
--------------------------------	--------------

New Earnings	\$10,437.22
---------------------	--------------------

Closing Balance at 30/06/2020	\$31,916.67
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$31,916.67
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$10,012.52
Tax Free Proportion %	31.37%
Taxable Component	\$21,904.15

Member Statement

For the year ended 30 June 2020

Transition to Retirement Pension - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2014
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$19,343.99
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$490.00
--------------------------------	----------

New Earnings	\$1,755.57
---------------------	-------------------

Closing Balance at 30/06/2020	\$20,609.56
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$20,609.56
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$20,609.56

Member Statement

For the year ended 30 June 2020

Transition to Retirement Pension - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2015
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$25,622.41
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$650.00
--------------------------------	----------

New Earnings	\$2,325.35
---------------------	-------------------

Closing Balance at 30/06/2020	\$27,297.76
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$27,297.76
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$27,297.76

Member Statement

For the year ended 30 June 2020

Transition to Retirement Pension - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2016
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$28,440.21
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$720.00
--------------------------------	----------

New Earnings	\$2,581.11
---------------------	-------------------

Closing Balance at 30/06/2020	\$30,301.32
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$30,301.32
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$30,301.32

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(S) - Mr Barry George Adair

Roslyn Frances Adair (Spouse) 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Barry George Adair

(07) 4959 7351

MS F60 Bentley's Road

HOME BUSH QLD 4741

AUSTRALIA

Contributions Report

As at 30 June 2020

MEMBER	AGE:
Mrs Roslyn Frances Adair	60 (at 30/06/2020)
DATE OF BIRTH:	STATUS:
19 Oct 1959	Member may be eligible for the bring-forward rule, certain conditions apply.

Contribution Summary

	Note	2020	2019	2018
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		5,000.00	-	-
- Maximum		30,000.00	25,000.00	25,000.00
Concessional Claimed (Member)		19,912.00	20,000.00	20,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2020		10,088.00	5,000.00	5,000.00
Non-Concessional Cap	1	300,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		81,058.63	1,918.62	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2020		218,941.37	298,081.38	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	340,144.15	254,980.55	212,740.04
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		2019		0.00
		2018		0.00

Notes

- These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds
- If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero
- If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

Contributions Report

As at 30 June 2020

MEMBER Mr Barry George Adair	AGE: 67 (at 30/06/2020)
DATE OF BIRTH: 22 Jan 1953	STATUS: Member must meet the work test criteria to make further contributions.

Contribution Summary

	Note	2020	2019	2018
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		-	-	-
- Maximum		25,000.00	25,000.00	25,000.00
Concessional Claimed (Member)		24,000.00	25,000.00	25,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2020		1,000.00	-	-
Non-Concessional Cap	1	100,000.00	100,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		100,000.00	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2020		-	100,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	114,462.98	353,505.61	443,066.45
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		2019		0.00
		2018		0.00

Notes

- These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds
- If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero
- If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

Minutes of Meeting of the Trustees of BG & RF Adair Super Fund

Held at: 120 Wood Street
MACKAY QLD 4740

Held on: 08/04/2021

Present:
Roslyn Frances Adair
Barry George Adair

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by WHITSON DAWSON.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

Auditors and Tax Agents: It was resolved that Super Audits will continue acting as auditor and WHITSON DAWSON will continue as tax agent of the fund for the year ending 30th June 2021.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

BG & RF Adair Super Fund
120 Wood Street
MACKAY QLD 4740

Super Audits
PO Box 3376
RUNDLE MALL SA 5000
Australia

12/04/2021

This representation letter is provided in connection with your audit of the financial report of *BG & RF Adair Super Fund* (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30th June 2020. We recognise that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30th June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Fund books and records

We have made available to you:

- a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit;
- b) and minutes of all meeting of Trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meetings (or for sole trustee: decisions) have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

3. Fraud and legal action

There:

- a) has been no fraud, error or non-compliance with SISA or other laws and regulations involving management or employees who have a significant role in internal control;
- b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c) have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

The trustees confirm that there is no outstanding legal action or claims against the Fund.

4. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee (or director of the corporate trustee) receives any remuneration for any duties or services performed by the trustee (or director) in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

The Fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

5. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, and the assets of the Fund are in line with this strategy.

6. Accounting policies

The significant accounting policies adopted in the preparation of the financial report are appropriately described in the notes of the financial statements. These policies are consistent with the policies adopted last year.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members and in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities in the financial report.

There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

8. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole. A summary of such items is attached.

9. Ownership and pledging of assets

The Fund has satisfactory title to all assets, and there are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liability of others. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund

10. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to or provided financial assistance to members of the Fund or their relatives.

11. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

12. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial

statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

13. Significant events

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

14. Disclosure

The following have been properly recorded and/or disclosed in the financial report:

- a) agreements to repurchase assets previously sold;
- b) material liabilities or contingent liabilities or assets including those arising under derivative financial instruments; and
- c) unasserted claims or assessments that our lawyer has advised us are probable of assertion.

15. Independence

We are not aware of any act or omission on the part of the entity that does or may impact on your ability to comply with your independence obligations as auditor of the entity. We have brought to your attention any items which we consider may affect your ability to remain independent of the entity and we will continue to work with you to maintain the independence of the audit relationship.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....
Roslyn Frances Adair - Trustee

BG & RF Adair Super Fund

Trustee Declaration

For the year ended 30th June 2020

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the financial reports should be prepared in accordance with the accounting policies described in Note 1 to these accounts.

In the opinion of the trustees:

- The financial statements and notes to the financial statements for the 30th June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30th June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30th June 2020.

Signed in accordance with a resolution of the Trustees by:

Roslyn Frances Adair

Barry George Adair

Date: ___/___/_____

DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2020 and I was not a disqualified person for any part of the year ended 30th June 2020.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
 - (a) I have not at any time:-
 - been convicted of any offence relating to dishonest conduct; or
 - had a civil penalty order under the Act made against me;
 - (b) I am not an undischarged bankrupt;
 - (c) My property is not subject to control in a bankruptcy context by any person; and
 - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
 - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....
Roslyn Frances Adair
12/04/2021

DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2020 and I was not a disqualified person for any part of the year ended 30th June 2020.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
 - (a) I have not at any time:-
 - been convicted of any offence relating to dishonest conduct; or
 - had a civil penalty order under the Act made against me;
 - (b) I am not an undischarged bankrupt;
 - (c) My property is not subject to control in a bankruptcy context by any person; and
 - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
 - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....
Barry George Adair
12/04/2021

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number 546-646-144
2 Name Mrs Roslyn Frances Adair
3 Date of Birth 19/10/1959
4 Current postal address 162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA
5 Daytime phone number (07) 4957 2985

Section B: Contribution Details

6 Fund Name BG & RF Adair Super Fund
7 Fund Australian Business Number (ABN) 39 192 005 769
8 Member account number 00001
9 Personal contribution details
Financial year ended 30/06/2020
My total personal contributions to this fund for the financial year \$100,058.63
Amount of these contributions I will be claiming as a tax deduction \$19,000.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mrs Roslyn Frances Adair

Signature

Date

30/06/2020

Mrs Roslyn Frances Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Dear Mrs Adair

**Superannuation Contributions
BG & RF Adair Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$100,058.63
Amount of contributions to be claimed as an income tax deduction.	\$19,000.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Roslyn Frances Adair
Trustee

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number 546-178-088
2 Name Mr Barry George Adair
3 Date of Birth 22/01/1953
4 Current postal address 162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA
5 Daytime phone number (07) 4959 7351

Section B: Contribution Details

6 Fund Name BG & RF Adair Super Fund
7 Fund Australian Business Number (ABN) 39 192 005 769
8 Member account number 00002
9 Personal contribution details
Financial year ended 30/06/2020
My total personal contributions to this fund for the financial year \$124,000.00
Amount of these contributions I will be claiming as a tax deduction \$24,000.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Barry George Adair

Signature

Date

30/06/2020

Mr Barry George Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Dear Mr Adair

**Superannuation Contributions
BG & RF Adair Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$124,000.00
Amount of contributions to be claimed as an income tax deduction.	\$24,000.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Roslyn Frances Adair
Trustee

BG & RF Adair Super Fund
ABN 39 192 005 769

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

SELF-MANAGED SUPERANNUATION FUND

INDEPENDENT AUDITOR'S REPORT

APPROVED SMSF AUDITOR DETAILS

Name	MR ANTHONY BOYS
Business name	Super Audits
Business postal address	PO Box 3376 RUNDLE MALL SA 5000
SMSF Auditor number (SAN)	100014140

SELF-MANAGED SUPERANNUATION FUND DETAILS

Self-managed superannuation fund (SMSF) name	BG & RF Adair Super Fund
Australian business number (ABN) or tax file number (TFN)	39 192 005 769
Address	162 Bentley's Road HOMEBUSH QLD 4741
Year of Income being audited	2020

TO THE SMSF TRUSTEES

To the SMSF trustees of	BG & RF Adair Super Fund
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Independent Audit Report

to the Trustees

For the year ended 30 June 2020

PART A: FINANCIAL REPORT

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of BG & RF Adair Super Fund for the year ended 30 June 2020.

SMSF trustee's responsibility for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Approved SMSF auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with Australian Auditing Standards.¹ These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

BG & RF Adair Super Fund
ABN 39 192 005 769

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

Basis for Qualified approved SMSF auditor's opinion

Approved SMSF auditor's opinion

In my opinion, [except for the effects on the financial statements of the matter/s referred to in the preceding paragraph] the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist BG & RF Adair Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes.

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

PART B: COMPLIANCE REPORT

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

Approved SMSF auditor's responsibility

My responsibility is to express a conclusion on the trustee's compliance, based on the compliance engagement.

I/My firm apply/applies Australian Standard on Quality Control 1 and accordingly maintain/maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

I have complied with the competency standards set by ASIC, the auditor independence requirements prescribed by the SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and

BG & RF Adair Super Fund
ABN 39 192 005 769

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity, diversification, the insurance needs of fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

Basis for Qualified approved SMSF auditor's conclusion

Approved SMSF auditor's conclusion

In my opinion, [except for the matter/s referred to above] each trustee of BG & RF Adair Super Fund has complied, in all material respects, with the requirements of the SISA and the SISR specified above, for the year ended 30 June 2020.

Signature

Signature of approved SMSF auditor _____

Date _____

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">• fund members upon their retirement• fund members upon reaching a prescribed age• the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years

Independent Audit Report

to the Trustees

For the year ended 30 June 2020

S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules