

## **SPY Superannuation Fund**

Financial Statements  
For the year ended 30 June 2022

**SY Accounting Services**  
2/266 Stirling Street  
Perth WA 6000

Phone: (08) 9328 7937  
Email: [stanley@syas.com.au](mailto:stanley@syas.com.au)

# SPY Superannuation Fund

## **Contents**

[Independent Auditor Report to the Members](#)

[Detailed Operating Statement](#)

[Detailed Statement of Financial Position](#)

[Depreciation Schedule](#)

[Member's Information Statement](#)

[Trustee's Declaration](#)

[Compilation Report](#)

## **SPY Superannuation Fund**

### **Independent Auditor's Report to the Members of SPY Superannuation Fund**

---

This report is designed to only run with entities created in the SuperFund program. An alternative version of this report named SupAuditSMSF can be run from the Flexible Report Writer. Please note that Superfund address details, Professional Body and Membership Number will need to be manually entered on this report.

## SPY Superannuation Fund

### Detailed Operating Statement For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Members non taxable contributions		10.00	0.05
Members taxable contributions		27,500.00	24,430.00
Members taxable contributions		23,620.00	24,878.00
Changes in NMV of Investments		5,626.13	10,000.00
Dividends - franked		687.45	
Interest received		3.50	11.57
Rent Received		24,470.24	24,000.00
Total revenue		<u>81,917.32</u>	<u>83,319.62</u>
<b>Expenses</b>			
Audit fees		330.00	330.00
Bank Fees And Charges		360.00	513.00
Borrowing Expenses		1,669.00	1,669.00
Filing Fees		259.00	259.00
Interest - Australia		17,773.25	18,246.01
Total expenses		<u>20,391.25</u>	<u>21,017.01</u>
<b>Surplus (Deficit)</b>		<b>61,526.07</b>	<b>62,302.61</b>
Income tax expense		<u>8,383.50</u>	<u>7,845.30</u>
<b>Surplus (Deficit) After Income Tax</b>		<b>53,142.57</b>	<b>54,457.31</b>
<b>Net Assets Available to Pay Benefits at End of Period</b>		<b><u>386,645.87</u></b>	<b><u>333,503.30</u></b>

The accompanying notes form part of these financial statements.

## SPY Superannuation Fund

### Detailed Statement of Financial Position as at 30 June 2022

	2022 \$	2021 \$
<b>Investments</b>		
Shares in listed companies	65,645.20	
Total Investments	<u>65,645.20</u>	
<b>Other Assets</b>		
CBA A/C 10427128	50,456.99	43,934.45
CBA A/C 10253694	5,500.64	44,497.14
Other Debtor	470.24	2,023.50
Building at 2/266 Stirling Street Perth	550,000.00	540,000.00
Preliminary expenses	272.00	272.00
Less: Accumulated amortisation	(272.00)	(272.00)
Borrowing expenses	8,342.67	8,342.67
Less: Accumulated amortisation	(5,249.00)	(3,580.00)
Total other assets	<u>609,521.54</u>	<u>635,217.76</u>
Total assets	<u>675,166.74</u>	<u>635,217.76</u>
<b>Liabilities</b>		
Other creditors	2,108.00	259.00
Taxation	781.26	7,845.30
Loan - Liberty Finance	285,631.61	293,610.16
Total liabilities	<u>288,520.87</u>	<u>301,714.46</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>386,645.87</u></b>	<b><u>333,503.30</u></b>

The accompanying notes form part of these financial statements.

## SPY Superannuation Fund

### Depreciation Schedule for the year ended 30 June, 2022

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS	
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
<b>Borrow costs</b>																		
1 Borrowing costs	8,342.67 09/05/19	8,343	0.00	4,763		0		0	4,763	P	20.00	1,669	0	3,094	0	0	0	0
		8,343		4,763		0		0	4,763			1,669	0	3,094				
									Deduct Private Portion									
												0						
									Net Depreciation									
												1,669						

---

The accompanying notes form part of these financial statements.

## SPY Superannuation Fund

### Member's Information Statement For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Stanley Han Wui Yap</b>		
Opening balance - Members fund	171,793.35	144,570.79
Increase in member's benefit for the year	28,390.88	27,222.56
Balance as at 30 June 2022	<u>200,184.23</u>	<u>171,793.35</u>
Withdrawal benefits at the beginning of the year	171,793.35	144,570.79
Withdrawal benefits at 30 June 2022	200,184.23	171,793.35

#### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

#### Contact Details

If you require further information on your withdrawal benefit please contact Stanley Han Wui Yap or write to The Trustee, SPY Superannuation Fund.

## SPY Superannuation Fund

### Member's Information Statement For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Phyllis Yen Tee Yap</b>		
Opening balance - Members fund	161,709.95	132,397.54
Increase in member's benefit for the year	24,751.69	29,312.41
Balance as at 30 June 2022	<u>186,461.64</u>	<u>161,709.95</u>
Withdrawal benefits at the beginning of the year	161,709.95	132,397.54
Withdrawal benefits at 30 June 2022	186,461.64	161,709.95

#### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

#### Contact Details

If you require further information on your withdrawal benefit please contact Stanley Han Wui Yap or write to The Trustee, SPY Superannuation Fund.



## SPY Superannuation Fund

### Member's Information Statement For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	53,142.57	54,457.31
Transfers from other funds		2,077.66
Amount allocatable to members	<u>53,142.57</u>	<u>56,534.97</u>
<b>Allocation to members</b>		
Stanley Han Wui Yap	28,390.88	27,222.56
Phyllis Yen Tee Yap	24,751.69	29,312.41
Total allocation	53,142.57	56,534.97
Yet to be allocated	<u>53,142.57</u>	<u>56,534.97</u>
<b>Members Balances</b>		
Stanley Han Wui Yap	200,184.23	171,793.35
Phyllis Yen Tee Yap	186,461.64	161,709.95
Allocated to members accounts	386,645.87	333,503.30
Yet to be allocated		
Liability for accrued members benefits	<u>386,645.87</u>	<u>333,503.30</u>

## SPY Superannuation Fund

### Trustee's Declaration

---

The trustees have determined that the fund is not a reporting entity. The trustees have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees being Stanley Han Wui Yap and Phyllis Yen Tee Yap.

- (a) The financial statements for the year 30 June 2022 present fairly the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the financial statements; and
- (b) The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (c) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS) during the year ended 30 June 2022.

Signed in accordance with a resolution of the Trustees by:

Stanley Han Wui Yap

Phyllis Yen Tee Yap

## SPY Superannuation Fund

### Compilation Report to SPY Superannuation Fund

---

We have compiled the accompanying special purpose financial statements of SPY Superannuation Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

#### *The Responsibility of the Trustees*

The trustees of SPY Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### *Our Responsibility*

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

#### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

---

SY Accounting Services  
2/266 Stirling Street  
Perth WA

14 June, 2023