

SPY Superannuation Fund

Comparative Trial Balance as at 30 June 2022

	2022 \$ Dr	2022 \$ Cr	2021 \$ Dr	2021 \$ Cr
Income				
0550		687.45		
0575		3.50		11.57
0700		24,470.24		24,000.00
0750.02		10.00		0.05
0760.01		27,500.00		24,430.00
0760.02		23,620.00		24,878.00
0865		5,626.13		10,000.00
Expenses				
1535	330.00		330.00	
1545	360.00		513.00	
1550	1,669.00		1,669.00	
1685	259.00		259.00	
1760	17,773.25		18,246.01	
1998.01	370.73		231.53	
1998.02	344.77		217.57	
1999.01	4,125.00		3,664.50	
1999.02	3,543.00		3,731.70	
Current Assets				
2000	50,456.99		43,934.45	
2001	5,500.64		44,497.14	
2475	470.24		2,023.50	
Non Current Assets				
2520	65,645.20			
2815	550,000.00		540,000.00	
2950	272.00		272.00	
2959		272.00		272.00
2980	8,342.67		8,342.67	
2989		5,249.00		3,580.00
Current Liabilities				
3141		2,108.00		259.00
3325		781.26		7,845.30

The accompanying notes form part of these financial statements.

SPY Superannuation Fund

Comparative Trial Balance as at 30 June 2022

		2022	2022	2021	2021
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Non Current Liabilities					
3700	Loan - Liberty Finance		285,631.61		293,610.16
Equity					
4000.01	Opening balance - Members fund		171,793.35		144,570.79
4000.02	Opening balance - Members fund		161,709.95		132,397.54
4050.02	Transfers from other funds				2,077.66
		709,462.49	709,462.49	667,932.07	667,932.07
Net Profit			53,142.57		54,457.31

The accompanying notes form part of these financial statements.

SPY Super Fund 2022 FY

Members' Funds	Stanley		Phyllis	
	Member 1 pension a/c	Member 2 pension a/c	Member 1 acc a/c	Member 2 acc a/c
Opening balance		171,793.35	161,709.95	
Contributions - taxable	0.00	0.00	27,500.00	23,620.00
Contributions - non taxable	0.00	0.00	0.00	10.00
Rollovers, etc.	0.00	0.00	0.00	0.00
Less:	0.00	0.00	199,293.35	185,339.95
Benefits	0.00	0.00	0.00	0.00
Tax on contributions	51,120.00		4,125.00	3,543.00
Tax on earnings	4,770.00		370.73	344.77
Total tax	55,890.00		4,495.73	3,887.77
Net income before tax per Trial Bal	61,526.07		370.73	344.77
Less contributions	51,130.00			
Allocation of income - HT	10,396.07		1,261.60	1,466.47
HL allocation - tfr fr acc a/c to pension a/c				
HL allocation - entry in members details		28390.88		24751.69

Net profit on earning	
Div	687.45
Int inc	3.50
Rent	24,470.24
Less	
Audit	- 330.00
Bank fee	- 360.00
Borrow	- 1,669.00
Filing fee	- 259.00
Int exp	-17,773.25
	<u>4,769.94</u>

Income tax on contribution

Income tax on earnings

7,668.00

715.50

8,383.50

TAX RECONCILIATION STATEMENT		Year ended:	30-Jun-22
CLIENT:	SPY SUPERANNUATION FUND		
			\$
			\$
Net profit(loss-) from accounts			53,142.57
Add:	Expense - Life Insurance Claimed		
	Income tax Exp - Earnings		715.50
	Income tax Exp - Contrib'n		7,668.00
	Imputation credits		
	Change in Net Market Value - accounts loss		
	Capital loss - Trusts		
	-Other		
			8,383.50
			61,526.07
Deduct:	Net loss from accounts		
	Profit on sales of shares - accounts		
	Members Non Taxable Contribution		10.00
	Change in Net Market Value - accounts profit		5,626.13
	Exempt current pension income		
			5,636.13
	TAXABLE INCOME:		55,889.94

JOURNAL SHEET

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BALANCE DATE: 30/6/2022

PREPARED BY: NANCY YU

DATE: 25/05/2023

DATE	NO	DETAILS	CODE	DR	CR	
30/06/2022	1	Super levy	1685	\$ 259.00		
		Taxation (June 2022 IAS)	3325	\$ 1,849.00		
		Other creditor	3141		\$ 2,108.00	
		To record ATO Super levy & IAS payable				POSTED
30/06/2022	2	CBA A/C10253694	2001	\$ 3.50		
		Interest Received	0575		\$ 3.50	
		To record interest income				POSTED
30/06/2022	3	Interest paid	1760	\$ 17,773.25		
		Bank charges	1545	\$ 360.00		
		Loan - Liberty Finance	3700		\$ 18,133.25	
		To record loan interest and bank charges on property purchase				POSTED
30/06/2022	4	Listed share	2520		\$ 4,373.87	
		Changes in NMV of Investments	0865	\$ 4,373.87		
		To record market valuation of listed shares at end of financial year				POSTED
30/06/2022	5	Franking credit	0550		\$ 206.24	
		Taxation	3325	\$ 206.24		
		To record franking credit received				POSTED
30/06/2022	6	Building at 2/266 Stirling St Perth	2815	\$ 10,000.00		
		Changes in NMV of Investments	0865		\$ 10,000.00	
		To record market valuation of property at end of financial year				POSTED
30/06/2022	7	Rent adjustment	0700		\$ 470.24	
		Rent receivable	2475	\$ 470.24		
		To record rent adjustment according to CPI.				POSTED
30/06/2022	8	Income tax expense - earnings	1998.01	\$ 370.73		
		Income tax expense - earnings	1998.02	\$ 344.77		
		Income tax expense - contribution	1999.01	\$ 4,125.00		
		Income tax expense - contribution	1999.02	\$ 3,543.00		
		Taxation	3325		\$ 8,383.50	
		To record tax payable for end of financial year				POSTED

SPY Super Fund

Period	Original rent (p.a.)	CPI rate (March qtr)	Rent increase	Adjusted rent (p.a.)	Rent per mth
May 21	24,000	1.1%	264	24,264	2,022
May 22	24,264	5.1%	1,237	25,501	2,125.12
May 23	25,501	7.0%	1,785	27,287	2,273.88

<https://www.abs.gov.au/statistics/economy/price-indexes-and-inflation/consumer-price-index-australia/latest-release>

	Rental pa	Paid	Difference
2022 FY	24,470.24	24,000.00	470.24
2023 FY	25,798.98	24,000.00	1,798.98

Jan (17)



Pay Anyone

✔ Payment submitted

Your receipt

Lodgement number ⓘ	2077379096
Receipt number ⓘ	349920
Pay from	
Your/business name	syas
Account name	SYAS Cheque Account
Pay to	
Nickname	SPY Super Fund
Account name	SPY Superannuation Fund
BSB	066163
Account number	10427128
Payment details	
Message	Rental CPI 2022 FY
Pay no earlier than	12/06/2023
Total amount	\$470.24

Important information

This is your lodgement receipt confirming your transfer has been lodged for processing by us. When the payee's account will be credited will depend on the policy and systems of the payee's bank.

If you have made a future-dated payment, please log on to ANZ Internet Banking after the nominated payment date to confirm your payment was processed and obtain your receipt number.

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