

Grant Saunders
SYDBANE SAUNDERS SUPER FUND
14 Scampi Place, Redland Bay, Queensland 4165

Dear Sir/Madam

SYDBANE SAUNDERS SUPER FUND
Continuation of Transition to Retirement Pension

We have recently completed a review of the assets of **SYDBANE SAUNDERS SUPER FUND** and your Transition to Retirement Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Joy Saunders upon the death of the member.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$119,077.77; and
- a Tax Free Balance of: \$60,148.65

Tax Free proportion: 33.56%.

Your Minimum income stream applicable is \$3,580.00.
Your Maximum income stream applicable is \$17,922.64.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Grant Saunders
14 Scampi Place, Redland Bay, Queensland 4165

Joy Saunders
SYDBANE SAUNDERS SUPER FUND
14 Scampi Place, Redland Bay, Queensland 4165

Dear Sir/Madam

SYDBANE SAUNDERS SUPER FUND
Continuation of Transition to Retirement Pension

We have recently completed a review of the assets of **SYDBANE SAUNDERS SUPER FUND** and your Transition to Retirement Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$87,333.20; and
- a Tax Free Balance of: \$8,231.49

Tax Free proportion: 8.61%.

Your Minimum income stream applicable is \$1,910.00.

Your Maximum income stream applicable is \$9,556.47.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Joy Saunders
14 Scampi Place, Redland Bay, Queensland 4165

SYDBANE SAUNDERS SUPER FUND

Minutes of a Meeting of the Director(s)

held on _____ at 14 Scampi Place, Redland Bay, Queensland 4165

PRESENT: Grant Saunders and Joy Saunders

PENSION CONTINUATION: Grant Saunders wishes to continue existing Transition to Retirement Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Joy Saunders upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$179,226.42, consisting of:

- Taxable amount of \$119,077.77; and
- Tax Free amount of \$60,148.65
- Tax Free proportion: 33.56%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,580.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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GrantSaunders
Chairperson

SYDBANE SAUNDERS SUPER FUND

Minutes of a Meeting of the Director(s)

held on _____ at 14 Scampi Place, Redland Bay, Queensland 4165

PRESENT: Grant Saunders and Joy Saunders

PENSION CONTINUATION: Joy Saunders wishes to continue existing Transition to Retirement Pension with a commencement date of 04/04/2019. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$95,564.69, consisting of:

- Taxable amount of \$87,333.20; and
- Tax Free amount of \$8,231.49
- Tax Free proportion: 8.61%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$1,910.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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GrantSaunders
Chairperson