

McInvest Superannuation Fund
30-Jun-22

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	657,270	657,270		98,590.50
Add (Less)				-
Imputation Credits	-	-		-
Market Value Adjustment	(660,860)	(660,860)	-	(99,129.00)
Accounting profit (loss) on sale	-	-	-	-
Accounting trust distribution	-	-	-	-
Taxation Capital Gain	-	-	-	-
Discount on Capital gain	-	-	-	-
Undeducted contributions	-	-	-	-
taxable trust distribution	-	-	-	-
Non deductible contribution	-	-	-	-
Capital losses recouped	-	-	-	-
Capital Losses carried forward		-	-	-
TOTAL	(3,590)	(3,590)	-	(538.50)
@15%	-	(538.50)	-	
Less Imputation Credits	-	-		
Add less adjustment to FITB/PDIT due to change to 10% tax rate	-		-	
Income Tax Expense	-	(538.50)	-	538.50
Less Instalments Paid	-			
Tax file number withholding	-			
Income Tax Provision	-	Agree this to balance sheet		
Less instalments paid after June Superannuation levy	(248.00) 259.00			
Income tax payable (refund)	11.00	Agree this to tax return		
if positive credit PIT if positive debit ITE if positive debit FITB/PDIT if negative debit FITB if negative credit ITE if negative credit FITB/PDIT (unless due to instalment)				

Carried forward losses

2022

3590